Zerodha
Fund House

Zerodha
Mutual Fund

ANNUAL
REPORT

2025-26

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY

Zerodha Fund House

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Zerodha Fund House

CORPORATE INFORMATION

ASSET MANAGEMENT COMPANY (AMC)

Zerodha Asset Management Private Limited

Address: Indiqube Penta, New No. 51 (Old No.14), Richmond Road, Bangalore - 560025

Board of Directors (as on 31.03.2026)

Mr. Bhuvanesh Rajanna (Associate Director)

Mr. Anugrah Shrivastava (Associate Director)

Ms. Nithya Easwaran (Independent Director)

Mr. Tushar Mahajan (Independent Director)

TRUSTEE COMPANY:

Zerodha Trustee Private Limited

Address: Indiqube Penta, New No. 51 (Old No.14), Richmond Road, Bangalore - 560025

Board of Directors (as on 31.03.2026)

Mr. Karthik Rangappa (Associate Director)

Mr. Vasanth Kamath (Associate Director)

Mr. Venkatesh Panchapagesan (Independent Director)

Mr. Sankarson Banerjee (Independent Director)

Mr. Shameek Ray (Independent Director)

Mr. Abhishek Bhardwaj (Independent Director)

STATUTORY AUDITOR:

M/s MSKA & Associates, Chartered Accountants

Address: 602, Floor 6, Raheja Titanium, Western Express Highway, Geetanjali Railway Colony, Ram Nagar Goregaon (E), Mumbai - 400063

SPONSOR:

Zerodha Broking Limited

Address: Address: #153/154, 4th Cross, Dollars Colony Opp. Clarence Public School, J.P Nagar, 4th Phase, Bengaluru - 560078, Karnataka, India

CUSTODIAN

a. Citibank, N.A.

SEBI Registration No. - IN/CUS/004

Address: DB House, Hazarimal Somani Marg, Fort, Mumbai - 400 001

b. Deutsche Bank A.G

SEBI Registration No. - IN/CUS/003

Address: DB House, Hazarimal Somani Marg, Fort, Mumbai - 400 001

C. Axis Bank Limited

SEBI Reg No. IN/CUS/019

Address: Trishul, 3rd Floor, Opp. Samartheshwar Temple, Ahmedabad - 380 006

REGISTRAR AND TRANSFER AGENT (RTA)

Computer Age Management Services Limited (CAMS)

Address: Rayala Tower-1, 158 Anna Salai, Chennai - 600 002

Zerodha Fund House

SCHEMES OF ZERODHA MUTUAL FUND



Zerodha Nifty LargeMidcap 250 Index Fund*

About the Fund:
https://www.zerodhafundhouse.com/mutual-funds/zerodha-nifty-large-midcap-250-index-fund-ZN250



Zerodha ELSS Tax Saver Nifty LargeMidcap 250 Index Fund*

About the Fund:
https://www.zerodhafundhouse.com/mutual-funds/zerodha-elss-tax-saver-nifty-large-midcap-250-index-fund-ZELSS



Zerodha Nifty 1D Rate Liquid ETF*

About the Fund:
https://www.zerodhafundhouse.com/etfs/zerodha-nifty-1d-rate-liquid-etf-ZLIQD



Zerodha Gold ETF*

About the Fund:
https://www.zerodhafundhouse.com/etfs/zerodha-gold-etf-ZGOLD



Zerodha Nifty 100 ETF*

About the Fund:
https://www.zerodhafundhouse.com/etfs/zerodha-nifty-100-etf-ZE100



Zerodha Nifty Midcap 150 ETF*

About the Fund:
https://www.zerodhafundhouse.com/etfs/zerodha-nifty-midcap-150-etf-ZE150



Zerodha Gold ETF FoF*

About the Fund:
https://www.zerodhafundhouse.com/mutual-funds/zerodha-gold-etf-fof-ZGFOF

**Scheme launched till March 31, 2026*



Zerodha Silver ETF*

About the Fund:
https://www.zerodhafundhouse.com/etfs/zerodha-silver-etf-ZSLVR



Zerodha Overnight Fund*

About the Fund:
https://www.zerodhafundhouse.com/mutual-funds/zerodha-overnight-fund-ZOVER



Zerodha Silver ETF FoF*

About the Fund:
https://www.zerodhafundhouse.com/mutual-funds/zerodha-silver-etf-fof-ZSFOF



Zerodha Nifty 8-13 Yr G-Sec ETF*

About the Fund:
https://www.zerodhafundhouse.com/etfs/zerodha-nifty-8-13yr-gsec-etf-ZLTGC



Zerodha Multi Asset Passive FoF*

About the Fund:
https://www.zerodhafundhouse.com/mutual-funds/zerodha-multi-asset-passive-fof-ZMLTI



Zerodha Nifty Smallcap 100 ETF*

About the Fund: https://www.zerodhafundhouse.com/etfs/zerodha-smallcap-etf-ZESML



Zerodha Nifty 50 Index Fund*

About the Fund:
https://www.zerodhafundhouse.com/mutual-funds/zerodha-nifty-50-index-fund-ZNFTY



Zerodha Nifty 50 ETF*

About the Fund:
https://www.zerodhafundhouse.com/etfs/zerodha-nifty-50-etf-ZEN50

Scheme launched till March 31, 2026



Zerodha BSE SENSEX Index Fund*

About the Fund:
https://www.zerodhafundhouse.com/mutual-funds/zerodha-bse-sensex-index-fund-ZBSEN



Zerodha Nifty Short Duration G-Sec Index Fund*

About the Fund:
https://www.zerodhafundhouse.com/mutual-funds/zerodha-nifty-short-duration-gsec-index-fund-ZNSDG



Zerodha Nifty LargeMidcap250 Plus 8-13yr G-Sec 70:30 Index Fund^

About the Fund:
https://www.zerodhafundhouse.com/mutual-funds/zerodha-nifty-largemidcap250-plus-8-13yr-gsec-7030-index-fund-ZNH73



Zerodha Nifty MidSmallcap400 50:50 Index Fund^

About the Fund:
https://www.zerodhafundhouse.com/mutual-funds/zerodha-nifty-midsmallcap400-5050-index-fund-ZMIDS



Zerodha Life Cycle Fund 2036^

About the Fund:
https://www.zerodhafundhouse.com/mutual-funds/zerodha-life-cycle-fund-2036-ZLC36



Zerodha Life Cycle Fund 2041^

About the Fund:
https://www.zerodhafundhouse.com/mutual-funds/zerodha-life-cycle-fund-2041-ZLC41

**Scheme launched till March 31, 2026*
^Scheme launched after March 31, 2026

Trustee Report

Zerodha Mutual Fund
Indiqube Penta, New No. 51
(Old No.14), Richmond Road,
Bangalore - 560 025

Dear Unitholders,

Zerodha Trustee Private Limited ("the Trustees") is pleased to present its third annual report along with the audited financial statements for the Schemes of Zerodha Mutual Fund ("the Mutual Fund" or "the Fund") for the year ended March 31, 2026.

As of March 31, 2026, the Fund offers seventeen (17) schemes across asset classes, catering to the diverse investment needs of its investors. During the financial year, the Fund launched three (3) Exchange Traded Funds (ETF), two (2) Fund of Fund (FoF), three (3) Index Fund schemes, and one (1) Overnight Fund. The total Assets Under Management (AUM) or Net Assets of all the schemes of the Fund stood at INR 14,615.30 crores, compared to INR 5,384.99 crores as of March 31, 2025, reflecting an increase of 171.41%.

The details of the schemes of the Fund as of March 31, 2026, are provided below:

S.No.	Scheme Name	Date of Launch	Type of Scheme
1.	Zerodha Nifty LargeMidcap 250 Index Fund	November 08, 2023	An open-ended scheme replicating/ tracking Nifty LargeMidcap 250 Index
2.	Zerodha ELSS Tax Saver Nifty LargeMidcap 250 Index Fund	November 08, 2023	An open-ended passive equity linked savings scheme with a statutory lock-in period of 3 years and tax benefit replicating/ tracking Nifty LargeMidcap 250 Index
3.	Zerodha Nifty 1D Rate Liquid ETF	January 17, 2024	An open-ended Exchange Traded Fund replicating/ tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk
4.	Zerodha Gold ETF	February 26, 2024	An open-ended scheme replicating/tracking domestic price of Physical Gold
5.	Zerodha Nifty 100 ETF	June 12, 2024	An open-ended scheme replicating/tracking Nifty 100 Total Returns Index
6.	Zerodha Nifty Midcap 150 ETF	June 12, 2024	An open-ended scheme replicating/tracking Nifty Midcap 150 Total Return Index
7.	Zerodha Gold ETF FoF	November 13, 2024	An open ended fund of fund scheme investing in units of Gold ETF

8.	Zerodha Silver ETF	March 20, 2025	An open ended Exchange Traded Fund replicating/ tracking domestic prices of physical Silver
9.	Zerodha Overnight Fund	April 04, 2025	An open ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk
10.	Zerodha Silver ETF FoF	July 08, 2025	An open ended fund of fund scheme investing in units of Zerodha Silver ETF
11.	Zerodha Nifty 8-13 Yr G-Sec ETF	August 14, 2025	An open-ended scheme replicating/tracking the Nifty 8-13 yr G-Sec Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.
12.	Zerodha Multi Asset Passive FoF	August 14, 2025	An open ended fund of fund scheme investing in units of Equity, Debt Index Funds/ETFs and commodity ETFs
13.	Zerodha Nifty Smallcap 100 ETF	September 09, 2025	An open-ended scheme replicating/tracking Nifty Smallcap 100 Total Return Index
14.	Zerodha Nifty 50 Index Fund	October 14, 2025	An open-ended scheme replicating/ tracking Nifty 50 Index - TRI
15.	Zerodha Nifty 50 ETF	October 14, 2025	An open-ended scheme replicating/ tracking Nifty 50 Index - TRI
16.	Zerodha BSE Sensex Index Fund	November 06, 2025	An open-ended scheme replicating/tracking BSE Sensex Index
17.	Zerodha Nifty Short Duration G-Sec Index Fund	January 14, 2026	An open-ended scheme replicating/tracking the Nifty Short Duration G-Sec Index. A Moderate Interest Rate Risk and Relatively Low Credit Risk

1. SCHEME PERFORMANCE, FUTURE OUTLOOK AND OPERATIONS OF THE SCHEMES:

A. Schemes Performance: The performance of the Schemes from the date of launch for each of the respective schemes till March 31, 2026, vis-a-vis the respective benchmark indices are given below:

- **Zerodha Nifty LargeMidcap 250 Index Fund**

Particulars	Zerodha Nifty LargeMidcap 250 Index Fund
	Direct Plan
Returns since launch %*	9.88%
Benchmark Returns since launch %	9.92%

Returns since last 1 year	-0.64%
Benchmark Returns since last 1 year	-0.81%
Benchmark Index	Nifty LargeMidcap 250 Index TRI
Risk-o-meter	Very High Risk
Fund Manager	Mr. Kedarnath Mirajkar
Net Assets as of March 31, 2026	INR 1234.18 Crores

The past performance may or may not sustain in future and should not be construed as an indicator of future returns.

- **Zerodha ELSS Tax Saver Nifty LargeMidcap 250 Index Fund**

Particulars	Zerodha ELSS Tax Saver Nifty LargeMidcap 250 Index Fund
	Direct Plan
Returns since launch %	9.96%
Benchmark Returns since launch %	9.92%
Returns since last 1 year	-0.58%
Benchmark Returns since last 1 year	-0.81%
Benchmark Index	Nifty LargeMidcap 250 Index TRI
Risk-o-meter	Very High Risk
Fund Manager	Mr. Kedarnath Mirajkar
Net Assets as of March 31, 2026	INR 234.68 Crores

The past performance may or may not sustain in future and should not be construed as an indicator of future returns.

- **Zerodha Nifty 1D Rate Liquid ETF**

Particulars	Zerodha Nifty ID Rate Liquid ETF
	Direct Plan
Returns since launch %	5.88%
Benchmark Returns since launch %	6.13%
Returns since last 1 year	5.18%
Benchmark Returns since last 1 year	5.47%

Benchmark Index	Nifty 1D Rate Index
Risk-o-meter	Low Risk
Fund Manager	Mr. Kedarnath Mirajkar
Net Assets as of March 31, 2026	INR 8481.84 Crores

The past performance may or may not sustain in future and should not be construed as an indicator of future returns.

- **Zerodha Gold ETF**

Particulars	Zerodha Gold ETF
	Direct Plan
Returns since launch %	48.80%
Benchmark Returns since launch %	50.68%
Returns since last 1 year	62.19%
Benchmark return since last 1 year	64.31%
Benchmark Index	Domestic Price of Physical Gold
Risk-o-meter	High Risk
Fund Manager	Mr. Shyam Agarwal Mr. Kedarnath Mirajkar (Co-Fund Manager)
Net Assets as of March 31, 2026	INR 2,165.12 Crores

The past performance may or may not sustain in future and should not be construed as an indicator of future returns.

- **Zerodha Nifty 100 ETF**

Particulars	Zerodha Nifty 100 ETF
	Direct Plan
Returns since launch %	-2.54%
Benchmark Returns since launch %	-2.42%
Returns since last 1 year	-3.95%
Benchmark return since last 1 year	-3.85%
Benchmark Index	Nifty 100 Index TRI
Risk-o-meter	Very High Risk

Fund Manager	Mr. Kedarnath Mirajkar
Net Assets as of March 31, 2026	INR 130.70 Crores

The past performance may or may not sustain in future and should not be construed as an indicator of future returns.

- **Zerodha Nifty Midcap 150 ETF**

Particulars	Zerodha Nifty Midcap 150 ETF
	Direct Plan
Returns since launch %	-1.52%
Benchmark Returns since launch %	-1.87%
Returns since last 1 year	2.69%
Benchmark return since last 1 year	2.25%
Benchmark Index	Nifty Midcap 150 Index TRI
Risk-o-meter	Very High Risk
Fund Manager	Mr. Kedarnath Mirajkar
Net Assets as of March 31, 2026	INR 209.12 Crores

The past performance may or may not sustain in future and should not be construed as an indicator of future returns.

- **Zerodha Gold ETF FoF**

Particulars	Zerodha Gold ETF FoF
	Direct Plan
Returns since launch %	59.66%
Benchmark Returns since launch %	62.54%
Returns since last 1 year	59.66%
Benchmark return since last 1 year	62.54%
Benchmark Index	Domestic Price of Physical Gold
Risk-o-meter	High Risk
Fund Manager	Mr. Shyam Agarwal Mr. Kedarnath Mirajkar
Net Assets as of March 31, 2026	INR 307.92 Crores

The past performance may or may not sustain in future and should not be construed as an indicator of future returns.

- **Zerodha Silver ETF**

Particulars	Zerodha Silver ETF
	Direct Plan
Returns since launch %	123.74%
Benchmark Returns since launch %	128.36%
Returns since last 1 year	121.87%
Benchmark return since last 1 year	126.26%
Benchmark Index	Domestic Prices of Physical Silver
Risk-o-meter	Very High Risk
Fund Manager	Mr. Shyam Agarwal Mr. Kedarnath Mirajkar
Net Assets as of March 31, 2026	INR 1152.55 Crores

The past performance may or may not sustain in future and should not be construed as an indicator of future returns.

- **Zerodha Overnight Fund**

Particulars	Zerodha Overnight Fund
	Direct Plan
Returns since launch %	5.40%
Benchmark Returns since launch	5.38%
Benchmark Index	Nifty 1D Rate Index
Risk-o-meter	Low Risk
Fund Manager	Mr. Kedarnath Mirajkar
Net Assets as on March 31, 2026	INR 68.58 crores

The scheme has been in existence for more than six (6) months but less than a year.
The past performance may or may not sustain in future and should not be construed as an indicator of future returns.

- **Zerodha Silver ETF FoF**

Particulars	Zerodha Silver ETF FoF
	Direct Plan
Returns since launch %	106.39%
Benchmark Returns since launch	113.13%
Benchmark Index	Domestic Price of Physical Silver
Risk-o-meter	Very High Risk
Fund Manager	Mr. Shyam Agarwal Mr. Kedarnath Mirajkar
Net Assets as on March 31, 2026	INR 206.25 crores

The scheme has been in existence for more than six (6) months but less than a year.
The past performance may or may not sustain in future and should not be construed as an indicator of future returns.

- **Zerodha Nifty 8-13 Yr G-Sec ETF**

Particulars	Zerodha Nifty 8-13 Yr G-Sec ETF
	Direct Plan
Returns since launch %	0.26%
Benchmark Returns since launch	0.24%
Benchmark Index	Nifty 8-13 Yr G-Sec Index
Risk-o-meter	Moderate Risk
Fund Manager	Mr. Kedarnath Mirajkar
Net Assets as on March 31, 2026	INR 105.76 Crores

The scheme has been in existence for more than six (6) months but less than a year.
The past performance may or may not sustain in future and should not be construed as an indicator of future returns.

- **Zerodha Multi Asset Passive FoF**

Particulars	Zerodha Multi Asset Passive FoF
	Direct Plan
Returns since launch %	4.87%

Benchmark Returns since launch	6.43%
Benchmark Index	60% Nifty 200 TRI + 15% CRISIL 10 year Gilt Index + 25% Domestic prices of Physical Gold
Risk-o-meter	Very High Risk
Fund Manager	Mr. Kedarnath Mirajkar
Net Assets as on March 31, 2026	139.57 Crores

The scheme has been in existence for more than six (6) months but less than a year.
The past performance may or may not sustain in future and should not be construed as an indicator of future returns.

- **Zerodha Nifty Smallcap 100 ETF**

Particulars	Zerodha Nifty Smallcap 100 ETF
	Direct Plan
Returns since launch %	-13.96%
Benchmark Returns since launch	-14.11%
Benchmark Index	Nifty Smallcap 100 TRI
Risk-o-meter	Very High RIsk
Fund Manager	Mr. Kedarnath Mirajkar
Net Assets as on March 31, 2026	INR 56.12 Crores

The scheme has been in existence for more than six (6) months but less than a year.
The past performance may or may not sustain in future and should not be construed as an indicator of future returns.

- **Zerodha Nifty 50 Index Fund**

Particulars	Zerodha Nifty 50 Index Fund
	Direct Plan
Returns since launch %	NA*
Benchmark Returns since launch	NA*
Benchmark Index	Nifty 50 Index (TRI)
Risk-o-meter	Very High Risk
Fund Manager	Mr. Kedarnath Mirajkar
Net Assets as on March 31, 2026	INR 44.28 Crores

*Returns are not mentioned as the scheme has been in existence for less than six (6) months.
The past performance may or may not sustain in future and should not be construed as an indicator of future returns.*

- **Zerodha Nifty 50 ETF**

Particulars	Zerodha Nifty 50 ETF
	Direct Plan
Returns since launch %	NA*
Benchmark Returns since launch	NA*
Benchmark Index	Nifty 50 Index (TRI)
Risk-o-meter	Very High Risk
Fund Manager	Mr. Kedarnath Mirajkar
Net Assets as on March 31, 2026	INR 51.77 Crores

*Returns are not mentioned as the scheme has been in existence for less than six (6) months.
^The past performance may or may not sustain in future and should not be construed as an indicator of future returns.*

- **Zerodha BSE SENSEX Index Fund**

Particulars	Zerodha BSE SENSEX Index Fund
	Direct Plan
Returns since launch %	NA*
Benchmark Returns since launch	NA*
Benchmark Index	BSE SENSEX Index (TRI)
Risk-o-meter	Very High Risk
Fund Manager	Mr. Kedarnath Mirajkar
Net Assets as on March 31, 2026	INR 13.05 Crores

*Returns are not mentioned as the scheme has been in existence for less than six (6) months.
^The past performance may or may not sustain in future and should not be construed as an indicator of future returns.*

- **Zerodha Nifty Short Duration G-Sec Index Fund**

Particulars	Zerodha Nifty Short Duration G-Sec Index Fund
	Direct Plan
Returns since launch %	NA*

Benchmark Returns since launch	NA*
Benchmark Index	Nifty Short Duration G-Sec Index TRI
Risk-o-meter	Low to Moderate RIsk
Fund Manager	Mr. Kedarnath Mirajkar
Net Assets as on March 31, 2026	INR 13.80 crores

**Returns are not mentioned as the scheme has been in existence for less than six (6) months.*
^The past performance may or may not sustain in future and should not be construed as an indicator of future returns.

B. Future Outlook:

Our Assets Under Management have nearly tripled to approximately ₹15,000 crores, and our investor community has nearly doubled to over 12 lakh investors. We now offer 19 schemes across ETF and Index Fund formats, spanning equity, debt, and commodities with a product suite that gives investors useful building blocks for the DIY investor and well-constructed solutions for those who prefer a guided approach

Our monthly SIP book has grown to approximately ₹50 crores per month, supported by over 2.5 lakh SIP investors and counting. Our investors have a median age of around 33 years and come from nearly 17,000 pincodes indicating that the brand is attracting a young and geographically diverse population.

Improving product depth

We expanded our product suite with purpose. On the equity side, we added the Sensex 30, Nifty 50, Smallcap 100, and MidSmallcap 400, strengthening our index offerings across market capitalisation segments. On the debt side, we introduced short duration and long duration funds using government securities, giving investors low-risk accessible tools for fixed income allocation across durations. On the commodity side, our Silver ETF has scaled meaningfully since launch, so we now have a commodity shelf that covers both gold and silver.

Using technology thoughtfully

This year, we made meaningful strides using technology to make investing simple and intuitive.

We enabled MicroSIPs i.e. SIPs as low as Rs.100/- thereby helping a wider set of investors to begin their investment journey. On WhatsApp, we deepened our presence by enabling ETF tracking, transactions, and Instant Redemption, so investors can manage their portfolios seamlessly within an interface they already trust. We also launched Model Portfolios, giving investors a structured, ready-to-use framework for building well diversified portfolios using our ETFs.

What We Look Forward To

Our roadmap for FY2026-27 is both clear and exciting. We will introduce Lifecycle Funds - a category we believe can meaningfully change how Indians approach long-term financial planning. We will also look to expand into niche equity offerings including smart-beta and thematic strategies, deepening the choice available to investors who want more precision in their portfolios. On the distribution front, we look to open up investing to audiences we have not yet fully reached i.e., families investing for their children, individuals who want to gift mutual fund units to loved ones, and communities for whom the existing investing experience has simply not been built.

C. Operations of the Schemes:

As of March 31, 2026, the Mutual Fund has introduced five (5) Index Funds , eight (8)Exchange Traded Funds (ETFs) and three (3) Fund of Funds (FoFs) , and one (1) overnight fund scheme .

The AUM of the Mutual Fund for the period ending March 31, 2026, amounted to INR 14,615.30 crores, encompassing 15,48,080 folios.

2. BRIEF BACKGROUND OF THE FUND, THE SPONSOR, THE TRUSTEE COMPANY AND THE AMC:

A. Zerodha Mutual Fund ("The Fund"):

Zerodha Mutual Fund was constituted as a Trust on January 09, 2023, in accordance with the provisions of the Indian Trust Act, 1882 and Securities Exchange Board of India (Mutual Fund) Regulations 1996, ("MF Regulation") with Zerodha Broking Limited as the Sponsor and Zerodha Trustee Private Limited as Trustees to the Mutual Fund. The Trust Deed has been registered under the Indian Registration Act, 1908. The Mutual Fund was registered with Securities and Exchange Board of India ("SEBI") on August 11, 2023, having registration no. as MF/080/23/06.

B. Zerodha Broking Limited ("The Sponsor"):

Zerodha Broking Limited is one of India's leading stock broking and financial services platforms, with 17+ million registered users. Founded in 2010, they pioneered the discount broking model in India. Known for its simple, transparent, technology lead & low-cost products and offerings. The company has developed multiple educational & community initiatives to empower investors & traders, and has further invested into and partnered with multiple fintech startups to increase the participation of retail investors in the capital markets of India.

The sponsor is responsible for discharging its functions and responsibilities towards the Mutual Fund in accordance with SEBI (Mutual Fund) Regulations, 1996 and the various consecutive documents of the Mutual Fund.

C. Zerodha Trustee Private Limited ("The Trustee Company"):

Zerodha Trustee Private Limited, through its Board of Directors, discharges its obligations as Trustees of the Zerodha Mutual Fund. The Trustees ensure that the transactions entered into by the AMC are in accordance with the SEBI Regulations and will also review the activities carried out by AMC.

D. Zerodha Asset Management Private Limited ("The AMC or Zerodha AMC"):

Zerodha Asset Management Private Limited is a private limited company incorporated under the Companies Act, 2013 on December 20, 2021, having its registered office at New No.51, (Old No. 14) IndiQube Penta, 2nd Floor, Richmond Road, Bangalore - 560 025. The Zerodha AMC has been appointed as the Asset Management Company of Zerodha Mutual Fund by the Trustee vide Investment Management Agreement dated January 09, 2023 executed between the Trustees and the AMC.

3. INVESTMENT OBJECTIVES OF THE SCHEMES (AS AT MARCH 31, 2026):

S.No.	Scheme Name	Investment Objective
1.	Zerodha Nifty LargeMidcap 250 Index Fund	The investment objective of the scheme is to invest in stocks comprising the Nifty LargeMidcap 250 Index in the same proportion as in the index to achieve returns equivalent to the Total Return Index of Nifty LargeMidcap 250 Index (subject to tracking error).
2.	Zerodha ELSS Tax Saver Nifty LargeMidcap 250 Index Fund	The investment objective of the scheme is to invest in stocks comprising the Nifty LargeMidcap 250 Index in the same proportion as in the index to achieve returns equivalent to the Total Return Index of Nifty LargeMidcap 250 Index (subject to tracking error), while offering deduction on such investment made in the scheme under Section 80C of the Income-tax Act, 1961.
3.	Zerodha Nifty 1D Rate Liquid ETF	The investment objective of the Scheme is to invest in Tri Party repo on Government securities or treasury bills (TREPS). The Scheme aims to provide investment returns that, before expenses, correspond to the returns of the NIFTY 1D Rate Index, subject to tracking error.
4.	Zerodha Gold ETF	The investment objective of the scheme is to generate returns corresponding to the Domestic Price of Gold before expenses, subject to tracking errors, fees and expenses by investing in Physical Gold.
5.	Zerodha Nifty 100 ETF	The investment objective of the scheme is to invest in stocks comprising the Nifty 100 Index in the same proportion as in the index to achieve returns equivalent to the Total Return Index of Nifty 100 Index (subject to tracking error).
6.	Zerodha Nifty Midcap 150 ETF	The investment objective of the scheme is to invest in stocks comprising the Nifty Midcap 150 Index in the same proportion as in the index to achieve returns equivalent to the Total Return Index of Nifty Midcap 150 Index (subject to tracking error).
7.	Zerodha Gold ETF FoF	The investment objective of the scheme is to seek capital appreciation by investing in units of Gold ETF.
8.	Zerodha Silver ETF	The investment objective of the scheme is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error.
9.	Zerodha Overnight Fund	The investment objective of the Scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made in debt and money market securities having maturity of 1 business day including TREPS (Tri-Party Repo).
10.	Zerodha Silver ETF FoF	The investment objective of the scheme is to seek capital appreciation by investing in units of Zerodha Silver ETF.

11.	Zerodha Nifty 8-13 Yr G-Sec ETF	The primary goal is to provide returns that, before expenses, align with the total returns of the securities represented by the Nifty 8-13 Yr G-Sec Index, subject to tracking error.
12.	Zerodha Multi Asset Passive FoF	The investment objective of the scheme is to provide diversified exposure across multiple asset classes—equity, debt, and commodities—through a passive investment approach. By blending asset classes with low correlation, this scheme seeks to offer better risk-adjusted returns while reducing overall portfolio volatility.
13.	Zerodha Nifty Smallcap 100 ETF	The investment objective of the scheme is to invest in stocks comprising the Nifty Smallcap 100 Index in the same proportion as in the index to achieve returns equivalent to the Total Return Index of Nifty Smallcap 100 Index (subject to tracking error).
14.	Zerodha Nifty 50 Index Fund	Passive investment in equity and equity related securities replicating the composition of Nifty 50 Index, subject to tracking errors.
15.	Zerodha Nifty 50 ETF	Passive investment in equity and equity related securities replicating the composition of Nifty 50 Index, subject to tracking errors.
16.	Zerodha BSE Sensex Index Fund	Passive investment in equity and equity related securities replicating the composition of the BSE SENSEX Index, subject to tracking errors.
17.	Zerodha Nifty Short Duration G-Sec Index Fund	The primary goal is to provide returns that, before expenses, align with the total returns of the securities constituting the Nifty Short Duration G-Sec Index, subject to tracking error.

4. SIGNIFICANT ACCOUNTING POLICIES:

The significant accounting policies form part of the notes to the Accounts annexed to the Balance Sheet of the full Annual report of the Schemes. The Accounting Policies are in accordance with Securities Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.

5. UNCLAIMED INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) & REDEMPTIONS AS ON MARCH 31, 2026:

The Summary of number of investors and corresponding amount of unclaimed redemption and dividend as at March 31, 2026 is as follows:

	Unclaimed IDCW		Unclaimed Redemptions	
Scheme Name	**No. of Investors**	**Amount (Rs.)**	**No. of Investors**	**Amount (Rs.)**
Zerodha Nifty LargeMidcap 250 Index Fund	N.A.	N.A.	55	2,38,156.97
Zerodha ELSS Tax Saver Nifty LargeMidcap 250 Index Fund	N.A.	N.A.	Nil	Nil
Zerodha Nifty 1D Rate Liquid ETF	N.A.	N.A.	Nil	Nil
Zerodha Gold ETF	N.A.	N.A.	Nil	Nil
Zerodha Nifty 100 ETF	N.A.	N.A.	1	0.05
Zerodha Nifty 150 ETF	N.A.	N.A.	Nil	Nil
Zerodha Gold ETF FoF	N.A.	N.A.	3	31,512.28
Zerodha Silver ETF	N.A.	N.A.	19	49.85
Zerodha Overnight Fund	N.A.	N.A.	1	500.06
Zerodha Silver ETF FoF	N.A.	N.A.	3	12,332.68
Zerodha Nifty 8-13 Yr G-Sec ETF	N.A.	N.A.	3	44.80
Zerodha Multi Asset Passive FoF	N.A.	N.A.	1	1,031.34
Zerodha Nifty Smallcap 100 ETF	N.A.	N.A.	Nil	Nil
Zerodha Nifty 50 Index Fund	N.A.	N.A.	Nil	Nil
Zerodha Nifty 50 ETF	N.A.	N.A.	Nil	Nil
Zerodha BSE Sensex Index Fund	N.A.	N.A.	Nil	Nil
Zerodha Nifty Short Duration G-Sec Index Fund	N.A.	N.A.	Nil	Nil

6. REDRESSAL OF COMPLAINTS RECEIVED AGAINST THE FUND DURING 2025 - 2026:

A report on the details of investor complaints received against Mutual Fund during the financial year ended March 31, 2026 is annexed hereto as **Annexure – "I"** and forms an integral part of this report.

7. ROLE OF MUTUAL FUND IN CORPORATE GOVERNANCE OF PUBLIC LISTED COMPANIES:

In terms of the SEBI circular no. SEBI/ IMD/CIR No. 18/198647/2010 dated March 15, 2010, as amended from time to time and as per clause 7.26.8 of SEBI Master Circular on Mutual Funds dated March 20, 2026, the Fund has framed a voting policy and procedures for exercising the voting rights in respect of shares held by its Schemes ("Voting Policy"). The Voting Policy and the Scrutinizer's certification on the voting report for financial year 2025-26 are annexed as **Annexure – "II" and Annexure - "III"** respectively.

The report for the financial year 2025-26 containing the details of votes cast, Scrutinizer's certification thereon, as well as the Voting Policy has been disclosed by the AMC on its website.
www.zerodhafundhouse.com/resources/disclosures/

8. LIABILITY AND RESPONSIBILITY OF TRUSTEE AND SPONSORS:

As per Regulation 25(26) of SEBI (Mutual Funds) Regulations, 1996, the main responsibility of the Trustees is to safeguard the interest of the Unitholders and inter-alia ensure that Zerodha AMC functions in the interest of investors and in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time, the provisions of the Trust Deed and the Statement of Additional Information (SAI), Scheme Information Document (SID) of the respective Schemes. From the information provided to the Board of Trustees and the reviews undertaken periodically, the Trustees believe that Zerodha AMC has operated in the interests of the Unitholders.

The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Schemes beyond the initial contribution of Rs. 1 Lakh made by them towards setting up of the Mutual Fund.

9. IMPLEMENTATION OF STEWARDSHIP POLICY:

The SEBI vide its circular CIR/CFD/CMD1/168 /2019, dated December 24, 2019 requires reporting of the status of compliance with the stewardship principles as part of its annual intimation to investors. The Board of AMC and Trustee Company in their respective meetings had approved the Stewardship Policy for adoption and adherence by AMC.

In view of the above, a report on the compliance status of the stewardship activities of Zerodha Mutual Fund for the financial year ended March 31, 2026, is annexed hereto as **Annexure – "IV"** and forms an integral part of this report.

10. PRODUCT LABELING OF SCHEMES – RISK-O-METER:

In accordance with SEBI circular No. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020 ('Circular') and as per clause 6.16 (Product Labeling in Mutual Funds - Risk-o-meter) of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the AMC/ Mutual Fund is required to evaluate the Risk-o-meter on a monthly basis and disclose the same along with portfolio disclosure for all their schemes on their respective and AMFI website within stipulated

time period. In addition, SEBI vide its circular SEBI/HO/IMD/PoD1/CIR/P/2024/150 dated November 05, 2024 has modified the colour scheme of the risk-o-meter.

As per SEBI mandate and in order to inform investors about the change in risk-o-meter of schemes during the financial year, the below table indicates the changes in risk-o-meter of the schemes basis the portfolio as on March 31, 2026:

Sr. No.	Scheme Name	Risk-o-meter level at start of the financial year	Risk-o-meter level at end of the financial year	Number of changes in Risk-o-meter during the financial year	Risk-o-meter
1.	Zerodha Nifty LargeMidcap 250 Index Fund	Very High Risk	Very High Risk	0	
2.	Zerodha ELSS Tax Saver Nifty LargeMidcap 250 Index Fund	Very High Risk	Very High Risk	0	
3.	Zerodha Nifty 1D Rate Liquid ETF	Low Risk	Low Risk	0	
4.	Zerodha Gold ETF	High Risk	High Risk	0	
5..	Zerodha Nifty 100 ETF	Very High Risk	Very High Risk	0	

6.	Zerodha Nifty Midcap 150 ETF	Very High Risk	Very High Risk	0	
7.	Zerodha Gold ETF FoF	High Risk	High Risk	0	
8.	Zerodha Silver ETF	Very High Risk	Very High Risk	0	
9.	Zerodha Overnight Fund	Low Risk	Low Risk	0	
10.	Zerodha Silver ETF FoF	Very High Risk	Very High Risk	0	
11.	Zerodha Nifty 8-13 Yr G-Sec ETF	Moderate RIsk	Moderate RIsk	0	

12.	Zerodha Multi Asset Passive FoF	Very High Risk	Very High Risk	0	
13.	Zerodha Nifty Smallcap 100 ETF	Very High Risk	Very High Risk	0	
14.	Zerodha Nifty 50 Index Fund	Very High Risk	Very High Risk	0	
15.	Zerodha Nifty 50 ETF	Very High Risk	Very High Risk	0	
16.	Zerodha BSE Sensex Index Fund	Very High Risk	Very High Risk	0	
17..	Zerodha Nifty Short Duration G-Sec Index Fund	Low to Moderate Risk	Low to Moderate Risk	0	

11. POTENTIAL RISK CLASS (PRC) MATRIX OF DEBT SCHEMES:

In accordance with the SEBI Circular no. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/573 dated June 07, 2021 and as per clause 6.18.1 of the SEBI Master Circular for Mutual Funds dated 20 March, 2026, all debt Mutual fund schemes were classified in terms of a PRC matrix consisting of parameters based on maximum interest rate risk and maximum credit risk, a fund can undertake. In this regard, the PRC matrix of all debt schemes all debt schemes as on March 31, 2026 is as under:

S No	Scheme Name	PRC Matrix
1	Zerodha Nifty 1D Rate Liquid ETF	Potential Risk Class ('PRC") Matrix of the Scheme

Credit Risk / Interest Rate Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High Class (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High Class (Class III)			

S No	Scheme Name	PRC Matrix
2	Zerodha Overnight Fund	Potential Risk Class ('PRC") Matrix of the Scheme

Credit Risk / Interest Rate Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High Class (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High Class (Class III)			

S No	Scheme Name	PRC Matrix
3	Zerodha Nifty 8-13 Yr G-Sec ETF	Potential Risk Class ('PRC") Matrix of the Scheme

Credit Risk / Interest Rate Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High Class (Class C)
Relatively Low (Class I)			

		Moderate (Class II)			
		Relatively High Class (Class III)	A-III		

S No	Scheme Name	PRC Matrix
4	Zerodha Nifty Short Duration G-Sec Index Fund	Potential Risk Class ('PRC") Matrix of the Scheme

Credit Risk / **Interest Rate Risk**	**Relatively Low (Class A)**	**Moderate (Class B)**	**Relatively High Class (Class C)**
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High Class (Class III)			

12. STATUTORY INFORMATION:

(a) The Sponsor is not responsible or liable for any loss resulting from the operations of the schemes of the Fund beyond their initial contribution (to the extent contributed) of INR 1 Lakh for setting up the Fund, and such other accretions/ additions to the same.

(b) The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.

(c) Full Annual Report is disclosed on the website of the Fund www.zerodhafundhouse.com/ and is available for inspection at the Office of the Mutual Fund in Bangalore. On written request, present and prospective unitholders/investors can obtain a physical copy of the trust deed, the full annual report and scheme related documents without charging any cost.

13. ACKNOWLEDGMENT:

The Trustees wish to thank SEBI, the Reserve Bank of India (RBI) and the Association of Mutual Funds in India (AMFI) for their support and guidance. The Trustees would also like to thank the Auditors, Custodians, Fund Accountant, Registrar & Transfer Agent, Bankers, Brokers, Stock Exchanges, Depositories, KYC Registration Agencies, CERSAI and all other service providers for their valuable support.

In addition, the Trustees extended their gratitude to thank all the Unitholders for their faith in the Fund and their strong support.

For Zerodha Trustee Private Limited

Sd/-
Karthik Rangappa
DIN: 03596015
Director
Date: July 29, 2026

Annexure – "I"

Status of Redressal of Complaints received against Zerodha Mutual Fund during the period from April 01, 2025 to March 31, 2026

Total Number of folios as on 31st March 2026 - 15,48,080												
				Action on (a) and (b)								
Complaint Code	Type of complaint #	(a) No. of complaints pending at the beginning of the period	(b) No of complaints received during the period	Resolved					Non Actionable *	Pending			
				Within 30 days	30- 60 days	60- 180 days	Beyond 180 days	Average time taken ^ (in days)		0-3 months	3-6 months	6- 12 months	Beyond 12 Months
I A	Non receipt of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	0	0	0	0	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	0	0	0	0	0	0	0	0	0	0	0

II A	Non receipt of Statement of Account/Unit Certificate	0	0	0	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	0	0	0	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	0	0	0	0	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	0	0	0	0	0	0	0	0	0	0	0

III F	Delay in allotment of Units	0	0	0	0	0	0	0	0	0	0	0	0
III G	Unauthorized Redemption	0	0	0	0	0	0	0	0	0	0	0	0
IV	Others	0	1	1	0	0	0	0	0	0	0	0	0
Total		**0**	**1**	**1**	**0**	**0**	**0**	**1**	**0**	**0**	**0**	**0**	**0**

including against its authorized persons/ distributors/ employees. etc.

*Non actionable means the complaint that are incomplete / outside the scope of the mutual fund

^ Average Resolution time is the sum total of time taken to resolve each complaint in days, in the current month divided by total number of complaints resolved in the current month.

*# The period from April 01, 2025 till March 31, 2026

Annexure – "II"

Voting Policy

1. Background & Objective

Zerodha Asset Management Private Limited ("ZAMC" or "AMC") acts as asset management company ("Investment Manager'') to the schemes of Zerodha Mutual Fund ("Fund"). As an Investment Manager, we have fiduciary responsibility to act in the best interest of the unitholders of the Fund. The responsibility includes exercising voting rights at the general meetings attached to the securities of the companies in which the schemes of the Fund invest (''Investee Company") in the best interest of the unitholders. In terms of the SEBI circular no. SEBI/IMD /CIR No.18/198647/2010 dated March 15, 2010, CIR/IMD/DF/05/2014 dated March 24, 2014, SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016, CIR/CFD/CMD1/168/2019 dated December 24, 2019 and guidelines issued by SEBI in this regard ZAMC has framed the policy (''Voting Policy"). This voting policy shall be applicable to all equity holdings of public listed companies across all mutual fund schemes (including passive investment schemes viz Index funds, Exchange Traded Funds, etc.). The policy set out the norms to be followed by ZAMC in deciding whether and how to exercise, or to abstain from exercising, the rights on behalf of the unitholders of the investor schemes.

2. Proxy Voting Guidelines

The Voting Policy covers the framework and principles that need to be followed for exercising voting rights. The proxy voting guidelines set out in the Voting Policy are designed with an intent to promote accountability of a company's management and board of directors to its shareholders; to align the interest of management with those of shareholders; and; to encourage companies to adopt best practices in terms of their corporate governance. The Investment Manager may rely on Company's disclosures, its Board's recommendations, a company track record, specific best practices codes, in-house research analysis, recommendations of external proxy advisory services, etc.

The Fund Managers shall review all voting proposals (routine as well as non-routine items) and shall ensure that non-routine items like change in the state of incorporation, merger and other corporate restructuring, changes in capital structure, stock options, appointment and removal of directors, etc are identified and voted in the manner designed to maximize the value of the unit-holders. The Fund Managers/Decision makers shall submit a declaration on quarterly basis to the Trustees that the votes cast by them have not been influenced by any factor other than the best interest of the unit holders. Further, Trustees in their Half Yearly Trustee Report to SEBI, shall confirm the same.

ZAMC will not be actively involved/ engaged with the investee companies for the passive schemes. Therefore, the voting responsibility/ activities as mentioned in the policy will be discharged on a best effort basis and to the extent possible by the Fund Manager/s of the scheme/s in line with the recommendations of the Proxy Advisory firm.

3. General guidelines for voting

The vote shall be cast at Mutual Fund Level. However, in case Fund Manager/(s) of any specific scheme has a strong view against the views of Fund Manager/(s) of the other schemes, the voting at scheme level shall be allowed subject to recording of detailed rationale for the same. The voting will be exercised in respect of investments held by the schemes of the Fund. However, in the event, the schemes of the Fund have no economic interest in the Investee Companies on the day of the voting it may be exempted from compulsory casting of votes

i Corporate Governance Proposals (including change in the state of incorporation, merger and other corporate structuring, and anti-takeover provisions.

Investment manager supports resolutions like change in state of incorporation, merger and other corporate structuring, which are in the interest of the unitholders of the Fund. Investment Manager will analyze various economic and strategic factors in making the final decision on merger, acquisition or any other corporate restructuring proposals. However, Investment Manager will vote against the resolutions pertaining to takeover by an acquirer etc, which are against interest of unit holders.

ii. Changes to capital structure (including increases and decreases of capital & preferred stock issuances)

Change in Capitalization will be generally supported where a reasonable need for the change is demonstrated. Investment manager will review on a case-to-case basis, proposals by companies to increase authorized share capital and purpose for the increase. Investment manager believe that a company's decisions pertaining to financing have a material impact on its shareholders, in particular when they involve the issuance of additional shares or the assumption of additional debt. However, changes resulting in excessive dilution of existing shareholder value will not be generally supported.

iii. Stock option plans & other management compensation issues

The Investment Manager would support such remuneration proposals, which are tied to achieving long term performance and enhancing shareholder value. Stock option plans that are excessively generous or dilute other shareholders value will not be generally supported.

iv. Social and Corporate Responsibility issues

In the light of increasing need for fair disclosures, a growing need for corporate and social responsibility, the Investment managers responsibility increases. Investment manager shall generally vote in favour of such matters which are believed to have significant socio-economic benefits.

v. Appointment & Removal of Directors

The Investment Manager believes in the philosophy of having an independent Board of Directors as the same ensures compliance of good corporate governance norms.

vi. Any other proposals that may affect the interest of the shareholders in general and interest of the unitholders of the schemes of the Fund in particular.

vii. Investment manager would evaluate proposal of Related Party Transactions of Investee Companies (excluding own group companies) after considering inter-alia compliance with the provisions Companies Act, 2013, SEBI Listing Regulations, 2015, disclosure made in this regard by Investee Companies, etc. However, the Investment Manager would support related party transactions which are in the best interest of unitholders.

A report on votes exercised by the AMC and the rationale recorded for each voting decision will be placed before the Board of Director of the AMC and Trustee Company from time to time to review that the AMC has voted on important decisions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate. Although the AMC will generally vote in accordance with the Voting Rights Policy, there may be circumstances where the AMC may believe it is in the best interests of the unitholders to vote differently than in the manner contemplated by the Guidelines. Hence, the AMC may deviate from the Voting Rights Policy which it determines that the deviation is necessary to protect the interests of the Unit holders.

4. Proxy Advisory Services

The AMC will be taking services from one Proxy Advisory firm.

The scope of proxy advisory service providers is limited to only assisting the AMC with research and recommendations pertaining to the proposed resolution of the investee companies.

The final decision to vote (for/ against) will be of the fund manager/s of the scheme/s which shall be in the best interest of the unitholders.

5. Disclosure of Voting

The AMC will disclose all the voting done on a quarterly basis in the prescribed format within the timelines provided in the SEBI (Mutual Funds) Regulations, 1996 and shall publish the same on its website. The requisite reports/certification, as specified in SEBI's Circular CIR/IMD/DF/05/2014 dated March 24, 2014 and SEBI's Circular SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016, will also be disclosed on the Fund's website and/or in the Annual Report of the Fund.
On an annual basis, the AMC shall obtain a certification on the voting reports disclosed during the financial year. This certification shall be issued by a "scrutinizer" in terms of Rule 20(3)(ix) of the Companies (Management and Administration) Rules, 2014, or any subsequent amendments thereto. The certification report shall be submitted to the Board of Directors of the Trustee Company and shall also be disclosed in the annual report of the Mutual Fund and prominently on the AMC's website.

6. Conflicts of Interest

The conflicts of interest may arise in certain situations, where:

a. AMC/Fund Managers have a material business relationship with a proponent of a proxy proposal, participants in a proxy contest, or directors or director candidates of an investee company; and
b. b. An employee of the AMC has a personal interest in the outcome of a particular proxy proposal (which might be the case if, for example, a member of an employee's immediate family were a director or executive officer of the relevant company).

However, AMC will make its best efforts to avoid such conflicts and ensure that any conflicts of interest are resolved in the best interests of unitholders.

7. Policy Review & Control

The Voting Policy and the actual process of exercising the proxy voting will be regularly reviewed by the AMC Board. Any change in the guideline by the Regulator will be incorporated appropriately and duly complied with.

8. Disclosure of Voting Policy & Exercise of Proxy Votes

The Voting Policy is available on the Fund's Website and also available in the annual reports of the schemes of the Mutual Fund.

The disclosure of exercise of proxy votes in equity holdings of public listed companies, if any, across all schemes of Mutual Fund shall be accessible on our website.

Annexure - "III"

Proxy Voting Certificate

To,
The Board of Directors of Zerodha Trustee Private Limited,
Indiqube Penta, New No. 51 (Old No. 14),
Richmond Road,
Bangalore,
Karnataka - 560 025.

To, The Board of Directors of Zerodha Asset Management Private Limited,
Indiqube Penta, New No. 51 (Old No. 14),
Richmond Road,
Bangalore,
Karnataka - 560 025.

Independent Auditor's Report on the Proxy Voting Reports for the year ended March 31, 2026

1. This report is issued in accordance with the terms of our audit engagement letter dated October 23, 2025 (the "Engagement Letter").

2. Pursuant to the Engagement Letter, we have been requested by Zerodha Asset Management Private Limited (the "AMC"), the Investment Manager of Zerodha Mutual Fund (the "Fund"), to examine the attached Statements containing details of votes casted by the AMC in meetings of Investee companies of the Fund during the year ended March 31, 2026 (the "Voting Reports") as disclosed by the Fund on their website, in terms of a Clause 6.16.7 to 6.16.15 of Securities & Exchange Board of India (the "SEBI") Circular No. SEBI/HO/IMD/IMDPoD-1/P/CIR/2024/90 dated June 27, 2024). These Voting Reports, Details of Votes cast during financial year ended 2025-26, have been prepared by the AMC and attached to this report for identification purposes only.

Management's Responsibility for Voting Reports

3. The Management of the AMC is responsible for the preparation of the Voting Reports and disclosure of the same in the Annual Report and on their website in accordance with the provisions of the Circulars as amended from time to time, for maintaining the necessary records and for ensuring compliance with the SEBI (Mutual Funds) Regulations, 1996, as amended, and other circulars and guidelines issued by the SEBI for mutual fund/ asset management companies. This includes collecting, collating and validating data and designing, implementing and maintaining of internal controls relevant to the preparation and presentation of the voting reports as aforesaid that are free from material misstatement.

Auditor's Responsibility

4. Pursuant to the requirements of the Circulars, our responsibility limited to reviewing the Voting Reports disclosed and certify the accuracy of the particulars contained by the Voting Reports with reference to the relevant records and documents maintained by the AMC and produced before us for verification and the information, explanations and representations given to us.

5. We have performed the following procedures in relation to the Voting Reports:

   a) We have verified the voting rights entitlement based on the holding statement of Investments of the Fund on the Record Date, as per the records maintained;
   b) We traced the responses i.e. For, Against or Abstain and the reasons supporting the voting decision in the Voting Reports with the documentation maintained by AMC regarding the voting rights exercised;
   c) We traced the details of the resolution, viz. the company name, date of meeting, type of meeting, proposal by management/shareholder and proposal description to the Notices of meetings issued by the investee companies (as hosted on their respective website or BSE/NSE website); and
   d) Performed necessary inquiries and obtained necessary representations from management.

6. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

7. We conducted our examination of the Voting Reports in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' issued by ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control('SQC') 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

9. Based on our examination and according to the information, explanations and representations provided by the Management and procedures performed by us as stated in paragraph 5 above, nothing has come to our attention that causes to believe that the details mentioned in the attached Voting Reports, providing details of voting rights exercised during the year ended March 31, 2026 is not as per the relevant records and documents maintained and representations provided by the AMC.

Restriction on Use

10. The report has been issued for the sole use of the Management, to whom it is addressed, in order to comply with the requirements of the Circulars and should not be used by any other person or for any other purpose. MSKA & Associates LLP (Formerly known as M S K A & Associates) shall not be liable to the Management or to any other concerned for any claims, liabilities or expenses relating to the assignment. Accordingly, we do not accept or

assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/W101187

Sd/-
Swapnil Kale
Partner
Membership Number: 117812
UDIN: 26117812OGIYPE6464

Mumbai,
June 02, 2026

Annexure – "IV"

Report on Compliance of Stewardship Code for the Financial Year 2025-26^

As per SEBI Master Circular for Mutual funds dated March 20, 2026("SEBI Master Circular") it is mandated for all Mutual Funds to follow the Stewardship Code in relation to the investment(s) by the schemes in listed equities of companies ("Investee Companies").

The Principle 6 of the Stewardship Code prescribed in the circular mentioned herein above requires a periodic reporting of the stewardship activities undertaken by the Mutual Fund to the Unitholders.

Accordingly, a report on the compliance of the stewardship activities of Zerodha Mutual Fund for the financial year ended 31st March, 2026 is as follows:

Principle	Description	Status	Remarks
1.	Institutional Investors should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically.	Complied	Zerodha Mutual Fund ('the Fund') has formulated Stewardship Code ('the Code') in accordance with the provision of the SEBI Master Circular for Mutual funds dated March 20, 2026 ("SEBI Master Circular"mentioned herein above. The Code is approved by the Board of Directors of Zerodha Asset Management Private Limited ('AMC') and the Zerodha Trustee Private Limited ('Trustee Company'). The Code has been disclosed on the AMC's website www.zerodhafundhouse.com/disclosures. The Committee authorized under the Code undertakes annual review and / or whenever any changes are to be incorporated in the Code.
2.	Institutional investors should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.	Complied	The Code also covers conflict of interests in fulfilling stewardship responsibilities. It specifies and prescribes procedures to be followed by the AMC for identifying and managing conflicts. There was no instance of conflict of interest noted by the Conflict of interest committee of the AMC during the period ended March 31, 2026.
3.	Institutional investors should monitor their investee companies.	Complied	The Fund monitors the investee companies on a best effort basis by diligently following a pre-defined investment mandate based on the specific market index that a particular scheme tracks or mimics. While active monitoring or intervention is limited by the passive

			investment strategy followed by the current Schemes of the Fund, the fund further strengthens its monitoring by voting on all the resolutions proposed by the investee companies.
4.	Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed.	Complied	The Stewardship Code includes guiding principles for intervention in investee companies and on collaboration with other institutional investors. Accordingly, the intervention in Investee Companies and collaboration with other Institutional Investors may be undertaken (if required) in specific situations where exceptional circumstances arise that could significantly impact the investments made by the Fund. During the period under consideration, the Fund's investment strategy did not necessitate any intervention in the Investee Companies of the Fund.
5.	Institutional investors should have a clear policy on voting and disclosure of voting activity.	Complied	The Fund has formulated the Voting policy approved by the Board of directors of AMC and Trustee Company. The Voting policy is reviewed and approved on an annual basis or as and when a change is required. The Policy has been disclosed on AMC's website www.zerodhafundhouse.com/disclosures. The AMC also uploads a report on its voting activities on the website on a quarterly basis as per the guidelines issued by SEBI, and as per the Stewardship Code and Voting policy. The Quarterly Proxy Voting disclosures and summary of votes cast during the Financial Year 2025-26 along with the Scrutinizer's certificate can be accessed from the AMC's website, viz. www.zerodhafundhouse.com/disclosures
6.	Institutional investors should report periodically on their stewardship activities.	Complied	Zerodha Mutual Fund has reported the Compliance status of its stewardship activities as per the guidelines issued by SEBI vide circular mentioned herein above and as per the Code.

Independent Auditor Report

1. Audit Report - Zerodha Nifty LargeMidcap250 Index Fund

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Zerodha Trustee Private Limited (the "Trustee")
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Zerodha Nifty Large Midcap250 Index Fund ("the Scheme"), which comprise the Balance Sheet as at March 31, 2026, the Revenue Account, the Statements of changes in net assets attributable to unit holders of scheme, the Cash Flow Statement for the year then ended and notes to the financial statements, including material accounting policy information and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, including the accounting policies and standards specified in the Regulation 50 and Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("the SEBI Regulations") as amended:

a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2026;
b. in the case of the Revenue Account, of the net deficit for the year ended on that date;
c. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date; and
d. in the case of the Statements of changes in net assets attributable to unit holders, of the changes in net assets attributable to unit holders of the Scheme for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accounts of India (the "ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Board of Directors of Zerodha Asset Management Private Limited (the "AMC") and Zerodha Trustee Private Limited (the "Trustee") (collectively referred to as the "Management") are responsible for the other information. The other information comprises the information included in the Trustees report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When we read the trustee report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and to comply with the relevant applicable requirements of the standards on auditing for auditor's responsibility in relation to other information in documents containing audited financial statements. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations, cash flows and changes in net assets attributable to unit holders of the Scheme in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI Regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management, either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered

material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:

    a. we have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;

b. in our opinion, the Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Regulations; and

c. the Balance Sheet, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme dealt with by this report are in agreement with the books of accounts of the Scheme.

2. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at March 31, 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For M S K A & Associates LLP (formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/ W101187

Sd/-
Swapnil Kale
Partner
Membership Number: 117812
UDIN: 26117812VPMSEF9340

Mumbai
July 29, 2026

2. Audit Report - Zerodha ELSS Tax Saver Nifty LargeMidcap250 Index Fund

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Zerodha Trustee Private Limited (the "Trustee")
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Zerodha ELSS Taxsaver Nifty LargeMidcap 250 Index Fund ("the Scheme"), which comprise the Balance Sheet as at March 31, 2026, the Revenue Account, the Statement of changes in net assets attributable to unit holders of scheme, the Cash Flow Statement for the year then ended and notes to the financial statements, including material accounting policy information and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, including the accounting policies and standards specified in the Regulation 50 and Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("the SEBI Regulations") as amended:

a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2026;
b. in the case of the Revenue Account, of the net deficit for the year ended on that date;
c. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date; and
d. in the case of the Statements of changes in net assets attributable to unit holders, of the changes in net assets attributable to unit holders of the Scheme for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accounts of India (the "ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Board of Directors of Zerodha Asset Management Private Limited (the "AMC") and Zerodha Trustee Private Limited (the "Trustee") (collectively referred to as the "Management") are responsible for the other information. The other

information comprises the information included in the Trustees report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the trustee report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and to comply with the relevant applicable requirements of the standards on auditing for auditor's responsibility in relation to other information in documents containing audited financial statements. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations, cash flows and changes in net assets attributable to unit holders of the Scheme in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI Regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Scheme’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management, either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:

   a. we have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;

   b. in our opinion, the Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Regulations; and

c. the Balance Sheet, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme dealt with by this report are in agreement with the books of accounts of the Scheme.

2. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at March 31, 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For M S K A & Associates LLP (formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/ W101187

Sd/-
Swapnil Kale
Partner
Membership Number: 117812
UDIN: 26117812FNMBUG4214

Mumbai
July 29, 2026

3. Audit Report - Zerodha Nifty 1D Rate Liquid ETF

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Zerodha Trustee Private Limited (the "Trustee")
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Zerodha Nifty 1D Rate Liquid ETF ("the Scheme"), which comprise the Balance Sheet as at March 31, 2026, the Revenue Account, the Statements of changes in net assets attributable to unit holders of scheme, the Cash Flow Statement for the year then ended and notes to the financial statements, including material accounting policy information and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, including the accounting policies and standards specified in the Regulation 50 and Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("the SEBI Regulations") as amended:

a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2026;
b. in the case of the Revenue Account, of the net surplus for the year ended on that date;
c. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date; and
d. in the case of the Statements of changes in net assets attributable to unit holders, of the changes in net assets attributable to unit holders of the Scheme for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accounts of India (the "ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Board of Directors of Zerodha Asset Management Private Limited (the "AMC") and Zerodha Trustee Private Limited (the "Trustee") (collectively referred to as the "Management") are responsible for the other information. The other

information comprises the information included in the Trustees report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the trustee report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and to comply with the relevant applicable requirements of the standards on auditing for auditor's responsibility in relation to other information in documents containing audited financial statements. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations, cash flows and changes in net assets attributable to unit holders of the Scheme in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI Regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Scheme’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management, either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:

   a. we have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;

   b. in our opinion, the Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Regulations; and

c. the Balance Sheet, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme dealt with by this report are in agreement with the books of accounts of the Scheme.

2. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at March 31, 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For M S K A & Associates LLP (formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/ W101187

Sd/-
Swapnil Kale
Partner
Membership Number: 117812
UDIN: 26117812AWDGUS5482

Mumbai
July 29, 2026

4. Audit Report - Zerodha Gold ETF

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Zerodha Trustee Private Limited (the "Trustee")
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Zerodha Gold ETF ("the Scheme"), which comprise the Balance Sheet as at March 31, 2026, the Revenue Account, the Statements of changes in net assets attributable to unit holders of scheme, the Cash Flow Statement for the year then ended and notes to the financial statements, including material accounting policy information and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, including the accounting policies and standards specified in the Regulation 50 and Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("the SEBI Regulations") as amended:

a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2026;
b. in the case of the Revenue Account, of the net surplus for the year ended on that date;
c. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date; and
d. in the case of the Statements of changes in net assets attributable to unit holders, of the changes in net assets attributable to unit holders of the Scheme for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accounts of India (the "ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements for the year ended March 31, 2026. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on

these matters. We have determined the matters described below to be the key audit matters to be communicated in our report:

Sr. No	Key Audit Matters	How the Key Audit Matters was addressed in our audit
1	**Existence and Valuation of investments:** The investments held by the Scheme as at March 31, 2026 mainly comprised of Gold. There is a risk on the existence of investments and that the fair value of investments is not determined appropriately. Accordingly, the existence and valuation of investments are considered as a key audit matter.	Our audit procedures in relation to existence and valuation of investments included the following: · Assessed the design and implementation of controls over existence and valuation of investments; · Reviewed the key controls on existence and valuation of Investments; conducted physical verification of Gold and traced the existence of investments held by the Scheme from the confirmation provided by the Custodian with the holding as per the books of account as at March 31, 2026; · Tested the valuation of investments as per the investment valuation policy approved by the Board of Directors of Zerodha Asset Management Company Private Limited and Zerodha Trustee Private Limited, and in accordance with the SEBI Regulations; and · Assessed that the disclosures in the financial statements are in accordance with the SEBI Regulations.

Information other than the Financial Statements and Auditor's Report thereon

The Board of Directors of Zerodha Asset Management Private Limited (the "AMC") and Zerodha Trustee Private Limited (the "Trustee") (collectively referred to as the "Management") are responsible for the other information. The other information comprises the information included in the Trustees report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the trustee report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and to comply with the relevant applicable requirements of the standards on auditing for auditor's responsibility in relation to other information in documents containing audited financial statements. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations, cash flows and changes in net assets attributable to unit holders of the Scheme in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI Regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management, either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:

    a. we have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;

    b. in our opinion, the Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Regulations; and

    c. the Balance Sheet, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme dealt with by this report are in agreement with the books of accounts of the Scheme.

2. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at March 31, 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For M S K A & Associates (formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/ W101187

Sd/-
Swapnil Kale
Partner
Membership Number: 117812
UDIN: 26117812ZRQTCR4694

Mumbai
July 29, 2026

5. Audit Report - Zerodha Nifty 100 ETF

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Zerodha Trustee Private Limited (the "Trustee")
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Zerodha Nifty 100 ETF ("the Scheme"), which comprise the Balance Sheet as at March 31, 2026, the Revenue Account, the Statements of changes in net assets attributable to unit holders of scheme, the Cash Flow Statement for the year then ended and notes to the financial statements, including material accounting policy information and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, including the accounting policies and standards specified in the Regulation 50 and Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("the SEBI Regulations") as amended:

a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2026;
b. in the case of the Revenue Account, of the net deficit for the year ended on that date;
c. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date; and
d. in the case of the Statements of changes in net assets attributable to unit holders, of the changes in net assets attributable to unit holders of the Scheme for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accounts of India (the "ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements for the year ended March 31, 2026. These matters were addressed in the context of our audit of the

financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report:

Sr. No.	Key Audit Matter	How the Key Audit Matter was addressed in our audit
1	Valuation and existence of investments: The investments held by the Scheme as at March 31, 2026 mainly comprises Equity Shares. The investments form the most significant component of the Balance Sheet and accurate valuation of investments is critical to the accurate computation of net asset value. Hence, the valuation and existence of the portfolio of investments is considered as a Key Audit Matter.	Our audit procedures in relation to existence and valuation of investments included the following: · Assessed the design and implementation of controls over existence and valuation of investments; · Reviewed the key controls on existence and valuation of Investments; and traced the existence of investments held by the Scheme from the confirmation provided by the Custodian with the holding as per the books of account as at March 31, 2026; · Tested the valuation of investments as per the investment valuation policy approved by the Board of Directors of Zerodha Asset Management Private Limited and Zerodha Trustee Private Limited, and in accordance with the SEBI Regulations; and · Assessed that the disclosures in the financial statements are in accordance with the SEBI Regulations

Information other than the Financial Statements and Auditor's Report thereon

The Board of Directors of Zerodha Asset Management Private Limited (the "AMC") and Zerodha Trustee Private Limited (the "Trustee") (collectively referred to as the "Management") are responsible for the other information. The other information comprises the information included in the Trustees report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the trustee report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and to comply with the relevant applicable requirements of

the standards on auditing for auditor's responsibility in relation to other information in documents containing audited financial statements. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations, cash flows and changes in net assets attributable to unit holders of the Scheme in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI Regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management, either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:

    a. we have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;

    b. in our opinion, the Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Regulations; and

    c. the Balance Sheet, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme dealt with by this report are in agreement with the books of accounts of the Scheme.

2. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at March 31, 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For M S K A & Associates LLP (formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/ W101187

Sd/-
Swapnil Kale
Partner
Membership Number: 117812
UDIN: 26117812GYADZD2306

Mumbai
July 29, 2026

6. Audit Report - Zerodha Nifty Midcap 150 ETF

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Zerodha Trustee Private Limited (the "Trustee")
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Zerodha Nifty Midcap 150 ETF ("the Scheme"), which comprise the Balance Sheet as at March 31, 2026, the Revenue Account, the Statements of changes in net assets attributable to unit holders of scheme, the Cash Flow Statement for the year then ended and notes to the financial statements, including material accounting policy information and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, including the accounting policies and standards specified in the Regulation 50 and Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("the SEBI Regulations") as amended:

a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2026;
b. in the case of the Revenue Account, of the net deficit for the year ended on that date;
c. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date; and
d. in the case of the Statements of changes in net assets attributable to unit holders, of the changes in net assets attributable to unit holders of the Scheme for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accounts of India (the "ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements for the year ended March 31, 2026. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on

these matters. We have determined the matters described below to be the key audit matters to be communicated in our report:

Sr. No.	Key Audit Matter	How the Key Audit Matter was addressed in our audit
1	Valuation and existence of investments: The investments held by the Scheme as at March 31, 2026 mainly comprises Equity Shares. The investments form the most significant component of the Balance Sheet and accurate valuation of investments is critical to the accurate computation of net asset value. Hence, the valuation and existence of the portfolio of investments is considered as a Key Audit Matter.	Our audit procedures in relation to existence and valuation of investments included the following: · Assessed the design and implementation of controls over existence and valuation of investments; · Reviewed the key controls on existence and valuation of Investments; and traced the existence of investments held by the Scheme from the confirmation provided by the Custodian with the holding as per the books of account as at March 31, 2026; · Tested the valuation of investments as per the investment valuation policy approved by the Board of Directors of Zerodha Asset Management Private Limited and Zerodha Trustee Private Limited, and in accordance with the SEBI Regulations; and · Assessed that the disclosures in the financial statements are in accordance with the SEBI Regulations

Information other than the Financial Statements and Auditor's Report thereon

The Board of Directors of Zerodha Asset Management Private Limited (the "AMC") and Zerodha Trustee Private Limited (the "Trustee") (collectively referred to as the "Management") are responsible for the other information. The other information comprises the information included in the Trustees report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the trustee report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and to comply with the relevant applicable requirements of

the standards on auditing for auditor's responsibility in relation to other information in documents containing audited financial statements. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations, cash flows and changes in net assets attributable to unit holders of the Scheme in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI Regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management, either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:

   a. we have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;

   b. in our opinion, the Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Regulations; and

   c. the Balance Sheet, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme dealt with by this report are in agreement with the books of accounts of the Scheme.

2. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at March 31, 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For M S K A & Associates LLP (formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/ W101187

Sd/-
Swapnil Kale
Partner
Membership Number: 117812
UDIN: 26117812XHQKWA4469

Mumbai
July 29, 2026

7. Audit Report - Zerodha Gold ETF FoF

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Zerodha Trustee Private Limited (the "Trustee")
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Zerodha Gold ETF FOF ("the Scheme"), which comprise the Balance Sheet as at March 31, 2026, the Revenue Account, the Statements of changes in net assets attributable to unit holders of scheme, the Cash Flow Statement for the period then ended and notes to the financial statements, including material accounting policy information and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, including the accounting policies and standards specified in the Regulation 50 and Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("the SEBI Regulations") as amended:

a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2026;
b. in the case of the Revenue Account, of the net surplus for the period ended on that date;
c. in the case of the Cash Flow Statement, of the cash flows for the period ended on that date; and
d. in the case of the Statements of changes in net assets attributable to unit holders, of the changes in net assets attributable to unit holders of the Scheme for the period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accounts of India (the "ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Board of Directors of Zerodha Asset Management Private Limited (the "AMC") and Zerodha Trustee Private Limited (the "Trustee") (collectively referred to as the "Management") are responsible for the other information. The other

information comprises the information included in the Trustees report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the trustee report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and to comply with the relevant applicable requirements of the standards on auditing for auditor's responsibility in relation to other information in documents containing audited financial statements. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations, cash flows and changes in net assets attributable to unit holders of the Scheme in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI Regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Scheme’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management, either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:

    a. we have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;

    b. in our opinion, the Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Regulations; and

c. the Balance Sheet, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme dealt with by this report are in agreement with the books of accounts of the Scheme.

2. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at March 31, 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For M S K A & Associates LLP (formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/ W101187

Sd/-
Swapnil Kale
Partner
Membership Number: 117812
UDIN: 26117812EAVGWY8958

Mumbai
July 29, 2026

8. Audit Report - Zerodha Silver ETF

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Zerodha Trustee Private Limited (the "Trustee")
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Zerodha Silver ETF ("the Scheme"), which comprise the Balance Sheet as at March 31, 2026, the Revenue Account, the Statements of changes in net assets attributable to unit holders of scheme, the Cash Flow Statement for the year then ended and notes to the financial statements, including material accounting policy information and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, including the accounting policies and standards specified in the Regulation 50 and Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("the SEBI Regulations") as amended:

a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2026;
b. in the case of the Revenue Account, of the net surplus for the year ended on that date;
c. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date; and
d. in the case of the Statements of changes in net assets attributable to unit holders, of the changes in net assets attributable to unit holders of the Scheme for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accounts of India (the "ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements for the year ended March 31, 2026. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on

these matters. We have determined the matters described below to be the key audit matters to be communicated in our report:

Sr. No	Key Audit Matters	How the Key Audit Matters was addressed in our audit
1	Existence and Valuation of investments: The investments held by the Scheme as at March 31, 2026 mainly comprised of Silver. There is a risk on the existence of investments and that the fair value of investments is not determined appropriately. Accordingly, the existence and valuation of investments are considered as a key audit matter.	Our audit procedures in relation to existence and valuation of investments included the following: · Assessed the design and implementation of controls over existence and valuation of investments; · Reviewed the key controls on existence and valuation of Investments; conducted physical verification of Silver and traced the existence of investments held by the Scheme from the confirmation provided by the Custodian with the holding as per the books of account as at March 31, 2026; · Tested the valuation of investments as per the investment valuation policy approved by the Board of Directors of Zerodha Asset Management Private Limited Zerodha Trustee Private Limited, and in accordance with the SEBI Regulations; and · Assessed that the disclosures in the financial statements are in accordance with the SEBI Regulations.

Information other than the Financial Statements and Auditor's Report thereon

The Board of Directors of Zerodha Asset Management Private Limited (the "AMC") and the Board of Directors of Zerodha Trustee Private Limited (the "Trustee") (collectively referred to as the "Management") are responsible for the other information. The other information comprises the information included in the Trustees report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the trustee report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and to comply with the relevant applicable requirements of the standards on auditing for auditor's responsibility in relation to other information in documents containing audited financial statements. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations, cash flows and changes in net assets attributable to unit holders of the Scheme in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI Regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management, either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:

    a. we have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;

    b. in our opinion, the Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Regulations; and

    c. the Balance Sheet, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme dealt with by this report are in agreement with the books of accounts of the Scheme.

2. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at March 31, 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For M S K A & Associates LLP (formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/ W101187

Sd/-
Swapnil Kale
Partner
Membership Number: 117812
UDIN: 26117812WRUQBE5909

Mumbai
July 29, 2026

9. Audit Report - Zerodha Overnight Fund

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Zerodha Trustee Private Limited (the "Trustee")
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Zerodha Overnight Fund ("the Scheme"), which comprise the Balance Sheet as at March 31, 2026, the Revenue Account, the Statements of changes in net assets attributable to unit holders of scheme, the Cash Flow Statement for the period then ended and notes to the financial statements, including material accounting policy information and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, including the accounting policies and standards specified in the Regulation 50 and Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("the SEBI Regulations") as amended:

a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2026;
b. in the case of the Revenue Account, of the net deficit for the period ended on that date;
c. in the case of the Cash Flow Statement, of the cash flows for the period ended on that date; and
d. in the case of the Statements of changes in net assets attributable to unit holders, of the changes in net assets attributable to unit holders of the Scheme for the period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accounts of India (the "ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Board of Directors of Zerodha Asset Management Private Limited (the "AMC") and Zerodha Trustee Private Limited (the "Trustee") (collectively referred to as the "Management") are responsible for the other information. The other

information comprises the information included in the Trustees report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When we read the trustee report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and to comply with the relevant applicable requirements of the standards on auditing for auditor's responsibility in relation to other information in documents containing audited financial statements. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations, cash flows and changes in net assets attributable to unit holders of the Scheme in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI Regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Scheme’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management, either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:

    a. we have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;

    b. in our opinion, the Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Regulations; and

c. the Balance Sheet, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme dealt with by this report are in agreement with the books of accounts of the Scheme.

2. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at March 31, 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For M S K A & Associates LLP (formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/ W101187

Sd/-
Swapnil Kale
Partner
Membership Number: 117812
UDIN: 26117812QLTONL4823

Mumbai
July 29, 2026

10. Audit Report - Zerodha Silver ETF FOF

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Zerodha Trustee Private Limited (the "Trustee")
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Zerodha Silver ETF FOF ("the Scheme"), which comprise the Balance Sheet as at March 31, 2026, the Revenue Account, the Statements of changes in net assets attributable to unit holders of scheme, the Cash Flow Statement for the period then ended and notes to the financial statements, including material accounting policy information and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, including the accounting policies and standards specified in the Regulation 50 and Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("the SEBI Regulations") as amended:

a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2026;
b. in the case of the Revenue Account, of the net surplus for the period ended on that date;
c. in the case of the Cash Flow Statement, of the cash flows for the period ended on that date; and
d. in the case of the Statements of changes in net assets attributable to unit holders, of the changes in net assets attributable to unit holders of the Scheme for the period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accounts of India (the "ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Board of Directors of Zerodha Asset Management Private Limited (the "AMC") and Zerodha Trustee Private Limited (the "Trustee") (collectively referred to as the "Management") are responsible for the other information. The other

information comprises the information included in the Trustees report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the trustee report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and to comply with the relevant applicable requirements of the standards on auditing for auditor's responsibility in relation to other information in documents containing audited financial statements. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations, cash flows and changes in net assets attributable to unit holders of the Scheme in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI Regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Scheme’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management, either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:

    a. we have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;

    b. in our opinion, the Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Regulations; and

    c. the Balance Sheet, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme dealt with by this report are in agreement with the books of accounts of the Scheme.

2. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at March 31, 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For M S K A & Associates LLP (formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/ W101187

Sd/-
Swapnil Kale
Partner
Membership Number: 117812
UDIN: 26117812PTZIYQ7514

Mumbai
July 29, 2026

11. Audit Report - Zerodha Multi Asset Passive FOF

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Zerodha Trustee Private Limited (the "Trustee")
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Zerodha Multi Asset Passive FOF ("the Scheme"), which comprise the Balance Sheet as at March 31, 2026, the Revenue Account, the Statements of changes in net assets attributable to unit holders of scheme, the Cash Flow Statement for the period then ended and notes to the financial statements, including material accounting policy information and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, including the accounting policies and standards specified in the Regulation 50 and Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("the SEBI Regulations") as amended:

a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2026;
b. in the case of the Revenue Account, of the net surplus for the period ended on that date;
c. in the case of the Cash Flow Statement, of the cash flows for the period ended on that date; and
d. in the case of the Statements of changes in net assets attributable to unit holders, of the changes in net assets attributable to unit holders of the Scheme for the period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accounts of India (the "ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Board of Directors of Zerodha Asset Management Private Limited (the "AMC") and Zerodha Trustee Private Limited (the "Trustee") (collectively referred to as the "Management") are responsible for the other information. The other

information comprises the information included in the Trustees report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the trustee report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and to comply with the relevant applicable requirements of the standards on auditing for auditor's responsibility in relation to other information in documents containing audited financial statements. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations, cash flows and changes in net assets attributable to unit holders of the Scheme in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI Regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Scheme’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management, either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:

    a. we have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;

    b. in our opinion, the Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Regulations; and

    c. the Balance Sheet, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme dealt with by this report are in agreement with the books of accounts of the Scheme.

2. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at March 31, 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For M S K A & Associates LLP (formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/ W101187

Sd/-
Swapnil Kale
Partner
Membership Number: 117812
UDIN: 26117812LEDABA1248

Mumbai
July 29, 2026

12. Audit Report - Zerodha Nifty 8-13 Yr G-Sec ETF

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Zerodha Trustee Private Limited (the "Trustee")
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Zerodha Nifty 8-13 Yr G-Sec ETF ("the Scheme"), which comprise the Balance Sheet as at March 31, 2026, the Revenue Account, the Statements of changes in net assets attributable to unit holders of scheme, the Cash Flow Statement for the period then ended and notes to the financial statements, including material accounting policy information and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, including the accounting policies and standards specified in the Regulation 50 and Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("the SEBI Regulations") as amended:

a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2026;
b. in the case of the Revenue Account, of the net deficit for the period ended on that date;
c. in the case of the Cash Flow Statement, of the cash flows for the period ended on that date; and
d. in the case of the Statements of changes in net assets attributable to unit holders, of the changes in net assets attributable to unit holders of the Scheme for the period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accounts of India (the "ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements for the period ended March 31, 2026. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report:

Sr. No.	Key Audit Matter	How the Key Audit Matter was addressed in our audit
1	Valuation and existence of investments: The investments held by the Scheme as at March 31, 2026 mainly comprises of Central & State Government Securities The investments form the most significant component of the Balance Sheet and accurate valuation of investments is critical to the accurate computation of net asset value. Hence, the valuation and existence of the portfolio of investments is considered as a Key Audit Matter.	Our audit procedures in relation to existence and valuation of investments included the following: · Assessed the design and implementation of controls over existence and valuation of investments; · Reviewed the key controls on existence and valuation of Investments; and traced the existence of investments held by the Scheme from the confirmation provided by the Custodian with the holding as per the books of account as at March 31, 2026; · Tested the valuation of investments as per the investment valuation policy approved by the Board of Directors of Zerodha Asset Management Private Limited and Zerodha Trustee Private Limited, and in accordance with the SEBI Regulations; and · Assessed that the disclosures in the financial statements are in accordance with the SEBI Regulations

Information other than the Financial Statements and Auditor's Report thereon

The Board of Directors of Zerodha Asset Management Private Limited (the "AMC") and Zerodha Trustee Private Limited (the "Trustee") (collectively referred to as the "Management") are responsible for the other information. The other information comprises the information included in the Trustees report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the trustee report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and to comply with the relevant applicable requirements of the standards on auditing for auditor's responsibility in relation to other information in documents containing audited financial statements. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations, cash flows and changes in net assets attributable to unit holders of the Scheme in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI Regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management, either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the period ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:

    a. we have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;

    b. in our opinion, the Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Regulations; and

    c. the Balance Sheet, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme dealt with by this report are in agreement with the books of accounts of the Scheme.

2. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at March 31, 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For M S K A & Associates LLP (formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/ W101187

Sd/-
Swapnil Kale
Partner
Membership Number: 117812
UDIN: 26117812JOJJGQ8877

Mumbai
July 29, 2026

13. Audit Report - Zerodha Nifty Smallcap 100 ETF

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Zerodha Trustee Private Limited (the "Trustee")
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Zerodha Nifty Smallcap 100 ETF ("the Scheme"), which comprise the Balance Sheet as at March 31, 2026, the Revenue Account, the Statements of changes in net assets attributable to unit holders of scheme, the Cash Flow Statement for the period then ended and notes to the financial statements, including material accounting policy information and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, including the accounting policies and standards specified in the Regulation 50 and Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("the SEBI Regulations") as amended:

a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2026;
b. in the case of the Revenue Account, of the net deficit for the period ended on that date;
c. in the case of the Cash Flow Statement, of the cash flows for the period ended on that date; and
d. in the case of the Statements of changes in net assets attributable to unit holders, of the changes in net assets attributable to unit holders of the Scheme for the period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accounts of India (the "ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements for the period ended March 31, 2026. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on

these matters. We have determined the matters described below to be the key audit matters to be communicated in our report:

Sr. No.	Key Audit Matter	How the Key Audit Matter was addressed in our audit
1	Valuation and existence of investments: The investments held by the Scheme as at March 31, 2026 mainly comprises of Equity Shares. The investments form the most significant component of the Balance Sheet and accurate valuation of investments is critical to the accurate computation of net asset value. Hence, the valuation and existence of the portfolio of investments is considered as a Key Audit Matter.	Our audit procedures in relation to existence and valuation of investments included the following: · Assessed the design and implementation of controls over existence and valuation of investments; · Reviewed the key controls on existence and valuation of Investments; and traced the existence of investments held by the Scheme from the confirmation provided by the Custodian with the holding as per the books of account as at March 31, 2026; · Tested the valuation of investments as per the investment valuation policy approved by the Board of Directors of Zerodha Asset Management Private Limited and Zerodha Trustee Private Limited, and in accordance with the SEBI Regulations; and · Assessed that the disclosures in the financial statements are in accordance with the SEBI Regulations

Information other than the Financial Statements and Auditor's Report thereon

The Board of Directors of Zerodha Asset Management Private Limited (the "AMC") and Zerodha Trustee Private Limited (the "Trustee") (collectively referred to as the "Management") are responsible for the other information. The other information comprises the information included in the Trustees report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the trustee report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and to comply with the relevant applicable requirements of

the standards on auditing for auditor's responsibility in relation to other information in documents containing audited financial statements. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations, cash flows and changes in net assets attributable to unit holders of the Scheme in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI Regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management, either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the period ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:

   a. we have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;

   b. in our opinion, the Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Regulations; and

   c. the Balance Sheet, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme dealt with by this report are in agreement with the books of accounts of the Scheme.

2. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at March 31, 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For M S K A & Associates LLP (formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/ W101187

Sd/-
Swapnil Kale
Partner
Membership Number: 117812
UDIN: 26117812ZWKWAX5891

Mumbai
July 29, 2026

14. Audit Report - Zerodha Nifty 50 Index Fund

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Zerodha Trustee Private Limited (the "Trustee")
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Zerodha Nifty 50 Index Fund ("the Scheme"), which comprise the Balance Sheet as at March 31, 2026, the Revenue Account, the Statements of changes in net assets attributable to unit holders of scheme, the Cash Flow Statement for the period then ended and notes to the financial statements, including material accounting policy information and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, including the accounting policies and standards specified in the Regulation 50 and Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("the SEBI Regulations") as amended:

a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2026;
b. in the case of the Revenue Account, of the net deficit for the period ended on that date;
c. in the case of the Cash Flow Statement, of the cash flows for the period ended on that date; and
d. in the case of the Statements of changes in net assets attributable to unit holders, of the changes in net assets attributable to unit holders of the Scheme for the period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accounts of India (the "ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Board of Directors of Zerodha Asset Management Private Limited (the "AMC") and Zerodha Trustee Private Limited (the "Trustee") (collectively referred to as the "Management") are responsible for the other information. The other information comprises the information included in the Trustees report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When we read the trustee report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and to comply with the relevant applicable requirements of the standards on auditing for auditor's responsibility in relation to other information in documents containing audited financial statements. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations, cash flows and changes in net assets attributable to unit holders of the Scheme in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI Regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management, either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:

    a. we have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;

    b. in our opinion, the Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Regulations; and

c. the Balance Sheet, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme dealt with by this report are in agreement with the books of accounts of the Scheme.

2. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at March 31, 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For M S K A & Associates LLP (formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/ W101187

Sd/-
Swapnil Kale
Partner
Membership Number: 117812
UDIN: 26117812GKOJNN1474

Mumbai
July 29, 2026

15. Audit Report - Zerodha Nifty 50 ETF

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Zerodha Trustee Private Limited (the "Trustee")
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Zerodha Nifty 50 ETF ("the Scheme"), which comprise the Balance Sheet as at March 31, 2026, the Revenue Account, the Statements of changes in net assets attributable to unit holders of scheme, the Cash Flow Statement for the period then ended and notes to the financial statements, including material accounting policy information and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, including the accounting policies and standards specified in the Regulation 50 and Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("the SEBI Regulations") as amended:

a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2026;
b. in the case of the Revenue Account, of the net deficit for the period ended on that date;
c. in the case of the Cash Flow Statement, of the cash flows for the period ended on that date; and
d. in the case of the Statements of changes in net assets attributable to unit holders, of the changes in net assets attributable to unit holders of the Scheme for the period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accounts of India (the "ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements for the period ended March 31, 2026. These matters were addressed in the context of our audit of

the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report:

Sr. No.	Key Audit Matter	How the Key Audit Matter was addressed in our audit
1	Valuation and existence of investments: The investments held by the Scheme as at March 31, 2026 mainly comprises of Equity Shares. The investments form the most significant component of the Balance Sheet and accurate valuation of investments is critical to the accurate computation of net asset value. Hence, the valuation and existence of the portfolio of investments is considered as a Key Audit Matter.	Our audit procedures in relation to existence and valuation of investments included the following: · Assessed the design and implementation of controls over existence and valuation of investments; · Reviewed the key controls on existence and valuation of Investments; and traced the existence of investments held by the Scheme from the confirmation provided by the Custodian with the holding as per the books of account as at March 31, 2026; · Tested the valuation of investments as per the investment valuation policy approved by the Board of Directors of Zerodha Asset Management Private Limited and Zerodha Trustee Private Limited, and in accordance with the SEBI Regulations; and · Assessed that the disclosures in the financial statements are in accordance with the SEBI Regulations

Information other than the Financial Statements and Auditor's Report thereon

The Board of Directors of Zerodha Asset Management Private Limited (the "AMC") and Zerodha Trustee Private Limited (the "Trustee") (collectively referred to as the "Management") are responsible for the other information. The other information comprises the information included in the Trustees report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the trustee report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and to comply with the relevant applicable requirements of

the standards on auditing for auditor's responsibility in relation to other information in documents containing audited financial statements. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations, cash flows and changes in net assets attributable to unit holders of the Scheme in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI Regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management, either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the period ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:

   a. we have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;

   b. in our opinion, the Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Regulations; and

   c. the Balance Sheet, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme dealt with by this report are in agreement with the books of accounts of the Scheme.

2. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at March 31, 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For M S K A & Associates LLP (formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/ W101187

Sd/-
Swapnil Kale
Partner
Membership Number: 117812
UDIN: 26117812HCHNCV9760

Mumbai
July 29, 2026

16. Audit Report - Zerodha BSE SENSEX Index

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Zerodha Trustee Private Limited (the "Trustee")
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Zerodha BSE Sensex Index Fund ("the Scheme"), which comprise the Balance Sheet as at March 31, 2026, the Revenue Account, the Statements of changes in net assets attributable to unit holders of scheme, the Cash Flow Statement for the period then ended and notes to the financial statements, including material accounting policy information and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, including the accounting policies and standards specified in the Regulation 50 and Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("the SEBI Regulations") as amended:

a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2026;
b. in the case of the Revenue Account, of the net deficit for the period ended on that date;
c. in the case of the Cash Flow Statement, of the cash flows for the period ended on that date; and
d. in the case of the Statements of changes in net assets attributable to unit holders, of the changes in net assets attributable to unit holders of the Scheme for the period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accounts of India (the "ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Board of Directors of Zerodha Asset Management Private Limited (the "AMC") and Zerodha Trustee Private Limited (the "Trustee") (collectively referred to as the "Management") are responsible for the other information. The other

information comprises the information included in the Trustees report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When we read the trustee report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and to comply with the relevant applicable requirements of the standards on auditing for auditor's responsibility in relation to other information in documents containing audited financial statements. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations, cash flows and changes in net assets attributable to unit holders of the Scheme in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI Regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Scheme’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management, either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:

    a. we have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;

    b. in our opinion, the Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Regulations; and

c. the Balance Sheet, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme dealt with by this report are in agreement with the books of accounts of the Scheme.

2. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at March 31, 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For M S K A & Associates LLP (formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/ W101187

Sd/-
Swapnil Kale
Partner
Membership Number: 117812
UDIN: 26117812RQQYAZ1877

Mumbai
July 29, 2026

17. Audit Report - Zerodha Nifty Short Duration G-Sec Index Fund

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Zerodha Trustee Private Limited (the "Trustee")
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Zerodha Nifty Short Dur GSec Index Fund ("the Scheme"), which comprise the Balance Sheet as at March 31, 2026, the Revenue Account, the Statements of changes in net assets attributable to unit holders of scheme, the Cash Flow Statement for the period then ended and notes to the financial statements, including material accounting policy information and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, including the accounting policies and standards specified in the Regulation 50 and Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("the SEBI Regulations") as amended:

a. in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2026;
b. in the case of the Revenue Account, of the net deficit for the period ended on that date;
c. in the case of the Cash Flow Statement, of the cash flows for the period ended on that date; and
d. in the case of the Statements of changes in net assets attributable to unit holders, of the changes in net assets attributable to unit holders of the Scheme for the period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accounts of India (the "ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Board of Directors of Zerodha Asset Management Private Limited (the "AMC") and Zerodha Trustee Private Limited (the "Trustee") (collectively referred to as the "Management") are responsible for the other information. The other

information comprises the information included in the Trustees report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When we read the trustee report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and to comply with the relevant applicable requirements of the standards on auditing for auditor's responsibility in relation to other information in documents containing audited financial statements. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations, cash flows and changes in net assets attributable to unit holders of the Scheme in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI Regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Scheme’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management, either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:

    a. we have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;

b. in our opinion, the Balance Sheet and the Revenue Account dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Regulations; and

c. the Balance Sheet, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme dealt with by this report are in agreement with the books of accounts of the Scheme.

2. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at March 31, 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For M S K A & Associates LLP (formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/ W101187

Sd/-
Swapnil Kale
Partner
Membership Number: 117812
UDIN: 26117812LXYWSM3529

Mumbai
July 29, 2026

Zerodha Mutual Fund
Balance Sheet as at March 31, 2026
All amounts are in Rupees in Lakhs unless otherwise stated

	Note No.	Zerodha Nifty Large Midcap250 Index Fund		Zerodha ELSS Tax Saver Nifty Large Midcap250 Index Fund		Zerodha Nifty 1D Rate Liquid ETF		Zerodha Gold ETF		Zerodha Nifty 100 ETF		Zerodha Nifty Midcap 150 ETF	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Financial Assets													
Cash and cash equivalents	1	1,099.85	349.93	145.97	221.96	8,43,339.18	3,96,187.65	-	-	74.99	3.00	74.99	8.00
Balances with Bank/(s)	2	81.78	16.46	4.92	9.62	7.36	0.52	151.81	6.00	5.08	0.57	98.21	0.90
Derivative financial instruments	3	-	-	-	-	-	-	4.97	-	-	-	-	-
Receivables	4	0.06	0.05	0.01	28.98	-	-	5,228.26	570.28	73.06	-	152.51	-
Investments	5	1,23,423.76	82,434.95	23,462.40	17,657.21	4,889.45	-	2,10,421.44	22,722.70	13,063.53	4,860.93	20,908.63	6,341.41
Other Financial assets	6	14.29	8.95	2.09	2.02	73.54	1,981.54	767.21	0.45	2.36	1.10	1.65	1.05
Non-Financial Assets													
Investment Property		-	-	-	-	-	-	-	-	-	-	-	-
Other Non -Financial assets		-	-	-	-	-	-	-	-	-	-	-	-
Total Assets (A)		**1,24,619.74**	**82,810.34**	**23,615.39**	**17,919.79**	**8,48,309.53**	**3,98,169.71**	**2,16,573.69**	**23,299.43**	**13,219.02**	**4,865.60**	**21,235.99**	**6,351.36**
Financial Liabilities													
Derivative financial instruments	6	-	-	-	-	-	-	-	-	-	-	-	-
Payables	7	1,113.58	339.47	134.68	253.15	-	-	-	0.15	147.42	0.20	321.81	7.17
Other Financial Liabilities	8	87.07	15.79	11.86	4.24	114.18	35.08	42.36	4.99	1.64	1.02	2.08	0.94
Non-Financial Liabilities													
Provisions													
Other Non-Financial Liabilities	9	1.01	0.70	0.36	0.15	11.39	0.63	18.98	0.02	0.17	0.01	0.22	0.01
Total Liabilities (B)		**1,201.66**	**355.96**	**146.90**	**257.54**	**125.57**	**35.71**	**61.34**	**5.16**	**149.23**	**1.23**	**324.11**	**8.12**
Net assets attributable to holder of redeemable units		**1,23,418.08**	**82,454.38**	**23,468.49**	**17,662.25**	**8,48,183.96**	**3,98,134.00**	**2,16,512.35**	**23,294.27**	**13,069.79**	**4,864.37**	**20,911.88**	**6,343.24**

The Notes referred to above form an integral part of the financial statements

* Schemes are launched during this period, hence previous comparative figures are not shown
As per our attached report of even date

For MSKA & Associates LLP
(Formerly known as MSKA & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/W101187

Sd/-
Swapnil Kale
Membership Number 117812

Place: Mumbai
Date: July 29, 2026

For and on behalf of
Zerodha Trustee Private Limited

Sd/-
Karthik Rangappa
Director

Sd/-
Vasanth Kamath
Director

Place: Bangalore
Date: July 29, 2026

For and on behalf of
Zerodha Asset Management Private Limited

Sd/-
Bhuvanesh Ranjana
Director

Sd/-
Anugrah Shrivastava
Director

Sd/-
Vishal Jain
CEO

Sd/-
Akshay Degamwar
CFO & Head - Operations

Sd/-
Kedarnath Mirajkar
Fund Manager & Dealer (TREPS)

Sd/-
Shyam Agarwal
Fund Manager, Commodities

Place: Bangalore
Date: July 29, 2026

Zerodha Mutual Fund
Balance Sheet as at March 31, 2026
All amounts are in Rupees in Lakhs unless otherwise stated

	Note No.	Zerodha Gold ETF FOF		Zerodha Silver ETF		Zerodha Overnight Fund*	Zerodha Silver ETF FOF*	Zerodha Multi Asset Passive FOF*	Zerodha Nifty 8-13 Yr G-Sec ETF*	Zerodha Nifty Smallcap 100 ETF*	Zerodha Nifty 50 Index Fund*	Zerodha Nifty 50 ETF*	Zerodha BSE SENSEX Index Fund*	Zerodha Nifty Short Duration G-Sec Index Fund*
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026
Financial Assets														
Cash and cash equivalents	1	213.97	28.99	-	23.00	6,743.85	139.98	159.98	5.00	164.98	134.98	199.97	22.00	43.00
Balances with Bank/(s)	2	1.98	3.28	132.61	1.62	19.93	2.36	5.59	2.63	21.06	2.01	16.96	1.04	2.54
Derivative financial instruments	3	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	4	-	-	2,834.33	31.70	-	-	-	-	258.46	-	-	-	(0.37)
Investments	5	30,787.22	4,589.05	1,10,958.73	1,098.03	99.79	20,644.02	13,999.51	10,245.81	5,608.04	4,425.43	5,174.22	1,304.25	1,310.25
Other Financial assets	6	2.22	1.11	1,632.66	0.50	1.25	2.13	1.25	323.58	3.26	1.33	1.14	0.20	25.82
Non-Financial Assets														
Investment Property		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Non -Financial assets		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets (A)		**31,005.39**	**4,622.43**	**1,15,558.33**	**1,154.85**	**6,864.82**	**20,788.49**	**14,166.33**	**10,577.02**	**6,055.80**	**4,563.75**	**5,392.29**	**1,327.49**	**1,381.24**
Financial Liabilities														
Derivative financial instruments	6	-	-	267.43	-	-	-	-	-	-	-	-	-	-
Payables	7	186.93	29.37	-	-	0.62	158.55	206.04	-	443.15	135.15	215.23	22.35	0.68
Other Financial Liabilities	8	25.62	1.13	28.75	0.17	4.91	4.28	3.48	0.69	0.72	0.48	0.43	0.23	0.38
Non-Financial Liabilities														
Provisions														
Other Non-Financial Liabilities	9	0.38	0.06	7.31	-	0.91	0.46	0.20	0.03	0.06	0.02	0.03	0.01	0.01
Total Liabilities (B)		**212.93**	**30.56**	**303.49**	**0.17**	**6.44**	**163.29**	**209.72**	**0.72**	**443.93**	**135.65**	**215.69**	**22.59**	**1.07**
Net assets attributable to holder of redeemable units		**30,792.46**	**4,591.87**	**1,15,254.84**	**1,154.68**	**6,858.38**	**20,625.20**	**13,956.61**	**10,576.30**	**5,611.87**	**4,428.10**	**5,176.60**	**1,304.90**	**1,380.17**

The Notes referred to above form an integral part of the financial statements

* Schemes are launched during this period, hence previous comparative figures :
As per our attached report of even date

For MSKA & Associates LLP
(Formerly known as MSKA & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/W101187

Sd/-
Swapnil Kale
Membership Number 117812

Place: Mumbai
Date: July 29, 2026

For and on behalf of
Zerodha Trustee Private Limited

Sd/-
Karthik Rangappa
Director

Sd/-
Vasanth Kamath
Director

Place: Bangalore
Date: July 29, 2026

For and on behalf of
Zerodha Asset Management Private Limited

Sd/-
Bhuvanesh Ranjana
Director

Sd/-
Akshay Degamwar
COO & IRO

Place: Bangalore
Date: July 29, 2026

Sd/-
Anugrah Shrivastava
Director

Sd/-
Kedarnath Mirajkar
Fund Manager & Dealer (TREPS)

Place: Bangalore
Date: July 29, 2026

Sd/-
Vishal Jain
CEO

Sd/-
Shyam Agarwal
Fund Manager, Commodities

Zerodha Mutual Fund
Revenue Account for the year/period ended March 31, 2026
All amounts are in Rupees in Lakhs unless otherwise stated

	Note No.	Zerodha Nifty Large Midcap250 Index Fund		Zerodha ELSS Tax Saver Nifty Large Midcap250 Index Fund		Zerodha Nifty 1D Rate Liquid ETF		Zerodha Gold ETF		Zerodha Nifty 100 ETF		Zerodha Nifty Midcap 150 ETF		Zerodha Gold ETF FOF	
		Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Period From June 12, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From June 12, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From November 13, 2024 To March 31, 2025
Income															
Interest Income	10	22.03	20.36	2.21	3.02	32,399.75	14,965.59	1.33	0.54	2.03	2.37	3.85	2.60	9.10	3.32
Dividend Income		1,193.52	563.22	243.42	122.90	-	-	-	-	97.54	24.84	103.38	17.19	-	-
Gain on fair value changes	11	1,686.19	4,865.60	352.46	1,079.99	-	-	27,859.45	3,237.33	2.64	188.39	537.83	201.00	5,776.52	466.18
Gain on Investments Sale/Redemptions	12	1,763.32	1,077.94	378.17	249.86	0.63	-	5,326.99	97.66	70.30	10.84	305.68	45.15	146.07	-
Miscellaneous Income	13	598.82	273.79	135.76	70.06	35.60	35.73	-	0.02	9.58	2.61	100.89	17.62	0.01	0.01
Total Income (A)		**5,263.88**	**6,800.91**	**1,112.02**	**1,525.83**	**32,435.98**	**15,001.32**	**33,187.77**	**3,335.55**	**182.09**	**229.05**	**1,051.63**	**283.56**	**5,931.70**	**469.51**
Expenses															
Finance Costs		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fees and commission expenses	14	183.33	58.91	45.40	11.97	1,475.46	530.34	111.19	9.06	18.71	4.74	23.66	4.22	9.98	0.28
Loss on fair value changes	15	8,217.08	5,790.51	1,468.82	1,167.36	0.32	-	-	-	1,209.65	255.42	1,840.05	437.86	-	-
Loss on Sale/Redemption of Investments	16	1,197.28	636.90	241.27	129.27	-	-	353.52	2.29	113.34	14.09	309.90	85.02	-	-
Others Expenses	17	262.58	209.11	42.96	44.70	195.63	119.98	180.08	23.36	20.21	7.93	44.18	13.30	31.93	3.39
Total Expense (B)		**9,860.27**	**6,695.43**	**1,798.45**	**1,353.30**	**1,671.41**	**650.32**	**644.79**	**34.71**	**1,361.91**	**282.18**	**2,217.79**	**540.40**	**41.91**	**3.67**
Surplus/(Deficit) for the Reporting period (A-B)		**(4,596.39)**	**105.48**	**(686.43)**	**172.52**	**30,764.57**	**14,351.00**	**32,542.98**	**3,300.84**	**(1,179.82)**	**(53.13)**	**(1,166.16)**	**(256.83)**	**5,889.79**	**465.84**

The Notes referred to above form an integral part of the financial statements
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As per our attached report of even date

For MSKA & Associates LLP
(Formerly known as MSKA & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/W101187

Sd/-
Swapnil Kale
Membership Number 117812

Place: Mumbai
Date: July 29, 2026

For and on behalf of
Zerodha Trustee Private Limited

Sd/-
Karthik Rangappa
Director

Sd/-
Vasanth Kamath
Director

Place: Bangalore
Date: July 29, 2026

For and on behalf of
Zerodha Asset Management Private Limited

Sd/-
Bhuvanesh Ranjana
Director

Sd/-
Akshay Degamwar
CFO & Head - Operations

Place: Bangalore
Date: July 29, 2026

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Anugrah Shrivastava
Director

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Kedarnath Mirajkar
Fund Manager & Dealer (TREPS)

Sd/-
Vishal Jain
CEO

Sd/-
Shyam Agarwal
Fund Manager, Commodities

Zerodha Mutual Fund
Revenue Account for the year/period ended March 31, 2026
All amounts are in Rupees in Lakhs unless otherwise stated

	Note No.	Zerodha Silver ETF		Zerodha Overnight Fund*	Zerodha Silver ETF FOF*	Zerodha Multi Asset Passive FOF*	Zerodha Nifty 8-13 Yr G-Sec ETF*	Zerodha Nifty Smallcap 100 ETF*	Zerodha Nifty 50 Index Fund*	Zerodha Nifty 50 ETF*	Zerodha BSE SENSEX Index Fund*	Zerodha Nifty Short Duration G-Sec Index Fund*
		Year Ended March 31, 2026	Period From March 20, 2025 To March 31, 2025	Period From April 04, 2025 To March 31, 2026	Period From July 08, 2025 To March 31, 2026	Period From August 13, 2025 To March 31, 2026	Period From August 14, 2025 To March 31, 2026	Period From September 09, 2025 To March 31, 2026	Period From October 14, 2025 To March 31, 2026	Period From October 14, 2025 To March 31, 2026	Period From November 06, 2025 To March 31, 2026	Period From January 14, 2026 To March 31, 2026
Income												
Interest Income	10	3.47	0.38	424.40	12.31	7.07	242.92	1.55	1.90	1.61	1.27	23.54
Dividend Income		-	-	-	-	-	-	7.85	7.40	4.65	2.67	-
Gain on fair value changes	11	10,498.41	29.66	-	3,934.22	516.58	-	42.66	17.46	8.08	6.47	-
Gain on Investments Sale/Redemptions	12	6,451.68	-	0.01	1,094.15	121.04	-	65.42	1.58	18.45	1.06	0.07
Miscellaneous Income	13	-	-	0.20	-	-	-	4.56	0.65	0.47	0.19	-
Total Income (A)		**16,953.56**	**30.04**	**424.61**	**5,040.68**	**644.69**	**242.92**	**122.04**	**28.99**	**33.26**	**11.66**	**23.61**
Expenses												
Finance Costs		-	-	-	-	-	-	-	-	-	-	-
Fees and commission expenses	14	21.74	0.04	1.63	15.01	9.68	0.92	1.91	0.27	0.22	0.01	0.28
Loss on fair value changes	15	267.44	-	0.01	-	967.75	260.02	561.06	513.22	424.58	194.23	18.74
Loss on Sale/Redemption of Investments	16	0.99	-	-	-	0.68	29.02	119.11	0.84	29.80	1.77	0.97
Others Expenses	17	130.85	0.05	7.98	9.74	6.37	1.39	15.65	7.71	9.21	2.98	0.38
Total Expense (B)		**421.02**	**0.09**	**9.62**	**24.75**	**984.48**	**291.35**	**697.73**	**522.04**	**463.81**	**198.99**	**20.37**
Surplus/(Deficit) for the Reporting period (A-B)		**16,532.54**	**29.95**	**414.99**	**5,015.93**	**(339.79)**	**(48.43)**	**(575.69)**	**(493.05)**	**(430.55)**	**(187.33)**	**3.24**

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For MSKA & Associates LLP
(Formerly known as MSKA & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/W101187

Sd/-
Swapnil Kale
Membership Number 117812

Place: Mumbai
Date: July 29, 2026

For and on behalf of
Zerodha Trustee Private Limited

Sd/-
Karthik Rangappa
Director

Sd/-
Vasanth Kamath
Director

Place: Bangalore
Date: July 29, 2026

For and on behalf of
Zerodha Asset Management Private Limited

Sd/-
Bhuvanesh Ranjana
Director

Sd/-
Akshay Degamwar
CFO & Head - Operations

Place: Bangalore
Date: July 29, 2026

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Anugrah Shrivastava
Director

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Kedarnath Mirajkar
Fund Manager & Dealer (TREPS)

Sd/-
Vishal Jain
CEO

Sd/-
Shyam Agarwal
Fund Manager, Commodities

Zerodha Mutual Fund
Cash Flow Statement for the year / period ended March 31, 2026
All amounts are in Rupees in Lakhs unless otherwise stated

		Zerodha Nifty Large Midcap250 Index Fund		Zerodha ELSS Tax Saver Nifty Large Midcap250 Index Fund		Zerodha Nifty 1D Rate Liquid ETF		Zerodha Gold ETF		Zerodha Nifty 100 ETF		Zerodha Nifty Midcap 150 ETF		Zerodha Gold ETF FOF	
		Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Period From June 12, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From June 12, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From November 13, 2024 To March 31, 2025
A. Cashflow from Operating Activity															
Net Surplus/ (Deficit) for the year/period as per Revenue Account		(4,596.39)	105.48	(686.43)	172.53	30,764.57	14,351.00	32,542.98	3,300.84	(1,179.82)	(53.13)	(1,166.16)	(256.83)	5,889.79	465.84
(Less): Unrealised Appreciation provided		(1,686.19)	-	(352.46)	-	-	-	(27,859.45)	(3,237.33)	(2.64)	-	(537.83)	-	(5,776.52)	(466.18)
Add: Unrealised loss provided		8,217.08	924.91	1,468.82	87.37	0.32	-	-	-	1,209.65	67.03	1,840.05	236.85	-	-
(Less) : Interest Income		(22.03)	(20.36)	(2.21)	(3.02)	(32,399.75)	(14,965.59)	(1.33)	(0.54)	(2.03)	(2.37)	(3.85)	(2.60)	(9.10)	(3.32)
(Less) : Dividend Income		(1,193.52)	(563.22)	(243.42)	(122.90)	-	-	-	-	(97.54)	(24.84)	(103.38)	(17.19)	-	-
Operating Profit Before Working Capital Changes		**718.95**	**446.81**	**184.30**	**133.98**	**(1,634.86)**	**(614.59)**	**4,682.20**	**62.97**	**(72.38)**	**(13.31)**	**28.83**	**(39.77)**	**104.17**	**(3.66)**
Adjustments for:															
Decrease/(Increase) in Receivables		(0.01)	3.06	(0.00)	1.13	-	-	(4,657.98)	(456.67)	-	-	-	-	-	-
(Increase) in other financial assets		(2.82)	(3.84)	0.20	0.45	1,908.00	(1,648.16)	(766.76)	(0.35)	(0.34)	(0.78)	(0.38)	(0.88)	(1.11)	(1.11)
(Increase) in investments		(47,244.18)	(55,204.96)	(7,020.58)	(10,842.75)	(4,889.77)	-	(1,59,844.27)	(15,399.16)	(9,409.64)	(4,927.96)	(15,873.94)	(6,573.53)	(20,444.23)	(4,100.30)
Increase/(Decrease) in Payables		41.49	20.05	9.50	4.90	-	0.54	(0.15)	0.17	1.13	0.21	14.14	2.45	-	0.06
Increase in Other Financial Liabilities		71.58	0.83	7.84	1.82	89.86	24.96	56.34	3.85	0.78	1.02	1.32	0.94	24.82	1.13
Interest Received		22.03	20.36	2.21	3.02	32,399.75	14,965.59	1.33	0.54	2.03	2.37	3.85	2.60	9.10	3.32
Dividend Received		1,191.00	560.43	243.15	122.34	-	-	-	-	96.62	24.52	103.16	17.02	-	-
Net Cash Generated From / (used in) Operating Activities (A)	**(A)**	**(45,201.96)**	**(54,157.26)**	**(6,573.38)**	**(10,575.11)**	**27,872.98**	**12,728.34**	**(1,60,529.29)**	**(15,788.67)**	**(9,381.80)**	**(4,913.93)**	**(15,723.02)**	**(6,591.17)**	**(20,307.25)**	**(4,100.56)**
B. Cashflow from Financing Activity															
Issue of Unit Capital		50,449.64	51,388.64	4,755.30	7,997.76	13,72,610.56	8,12,128.98	1,77,912.00	12,915.00	20,349.00	4,968.80	31,554.90	6,774.81	18,727.34	4,203.24
Redemption of Unit Capital		(17,322.25)	(9,968.74)	(44.57)	(3.62)	(9,93,918.09)	(5,08,959.96)	(1,00,107.00)	(315.00)	(11,551.50)	(76.50)	(16,756.20)	(78.30)	(6,446.79)	(303.11)
Increase/(Decrease) in Unit Premium Reserve/Equalisation Reserve		12,432.70	12,774.18	1,781.96	2,449.85	40,592.92	13,578.74	82,870.10	3,186.08	587.74	25.20	936.10	(96.44)	8,030.26	225.89
Outstanding payables for unit corpus		457.11	106.04	-	-	-	-	-	-	73.06	-	152.52	-	180.13	6.80
Net Cash Generated from / (Used in) Financing Activities (B)	**(B)**	**46,017.20**	**54,300.12**	**6,492.69**	**10,443.99**	**4,19,285.39**	**3,16,747.76**	**1,60,675.10**	**15,786.08**	**9,458.30**	**4,917.50**	**15,887.32**	**6,600.07**	**20,490.93**	**4,132.83**
Net Increase / (Decrease) in Cash & Cash Equivalents (A + B)	**(A+B)**	**815.24**	**142.86**	**(80.69)**	**(131.12)**	**4,47,158.37**	**3,29,476.10**	**145.81**	**(2.59)**	**76.50**	**3.57**	**164.30**	**8.90**	**183.68**	**32.27**
Cash and cash equivalents as at the beginning of the period		366.39	223.53	231.58	362.70	3,96,188.17	66,712.07	6.00	8.59	3.57	-	8.90	-	32.27	-
Cash and cash equivalents as at the close of the period		1,181.63	366.39	150.89	231.58	8,43,346.54	3,96,188.17	151.81	6.00	80.07	3.57	173.20	8.90	215.95	32.27
Net Increase / (Decrease) in Cash & Cash Equivalents		**815.24**	**142.86**	**(80.69)**	**(131.12)**	**4,47,158.37**	**3,29,476.10**	**145.81**	**(2.59)**	**76.50**	**3.57**	**164.30**	**8.90**	**183.68**	**32.27**
Components of cash and cash equivalents:															
With banks - in current account		81.78	16.46	4.92	9.62	7.36	0.52	151.81	6.00	5.08	0.57	98.21	0.90	1.98	3.28
With banks - fixed deposits		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Triparty Repo (TREPs)		1,099.85	349.93	145.97	221.96	8,43,339.18	3,96,187.65	-	-	74.99	3.00	74.99	8.00	213.97	28.99
		1,181.63	**366.39**	**150.89**	**231.58**	**8,43,346.54**	**3,96,188.17**	**151.81**	**6.00**	**80.07**	**3.57**	**173.20**	**8.90**	**215.95**	**32.27**

Note: The above cashflow statement has been prepared under the indirect method set out in Ind AS 7 - Statement of Cash Flows, issued by the Institute of Chartered Accountants of India.

As per our attached report of even date

For MSKA & Associates LLP (Formerly known as MSKA & Associates)
Chartered Accountants

ICAI Firm Registration Number: 105047W/W101187

For and on behalf of
Zerodha Trustee Private Limited

For and on behalf of
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CFO & Head - Operations

Sd/-
Kedarnath Mirajkar
Fund Manager & Dealer (TREPS)

Sd/-
Shyam Agarwal
Fund Manager, Commodities

Place: Mumbai
Date: July 29, 2026

Place: Bangalore
Date: July 29, 2026

Place: Bangalore
Date: July 29, 2026

Zerodha Mutual Fund
Cash Flow Statement for the year / period ended March 31, 2026
All amounts are in Rupees in Lakhs unless otherwise stated

		Zerodha Silver ETF		Zerodha Overnight Fund*	Zerodha Silver ETF FOF*	Zerodha Multi Asset Passive FOF*	Zerodha Nifty 8-13 Yr G-Sec ETF*	Zerodha Nifty Smallcap 100 ETF*	Zerodha Nifty 50 Index Fund*	Zerodha Nifty 50 ETF*	Zerodha BSE SENSEX Index Fund*	Zerodha Nifty Short Duration G-Sec Index Fund*
		Year Ended March 31, 2026	Period From March 20, 2025 To March 31, 2025	Period From April 04, 2025 To March 31, 2026	Period From July 08, 2025 To March 31, 2026	Period From August 13, 2025 To March 31, 2026	Period From August 14, 2025 To March 31, 2026	Period From September 09, 2025 To March 31, 2026	Period From October 14, 2025 To March 31, 2026	Period From October 14, 2025 To March 31, 2026	Period From November 06, 2025 To March 31, 2026	Period From January 14, 2026 To March 31, 2026
A.	**Cashflow from Operating Activity**											
	Net Surplus/ (Deficit) for the year/period as per Revenue Account	16,532.54	29.95	414.99	5,015.93	(339.79)	(48.43)	(575.69)	(493.05)	(430.55)	(187.33)	3.24
	(Less): Unrealised Appreciation provided	(10,498.41)	(29.66)	-	(3,934.22)	(516.58)	-	(42.66)	(17.46)	(8.08)	(6.47)	-
	Add: Unrealised loss provided	267.44	-	0.01	-	967.75	260.02	561.06	513.22	424.58	194.23	18.74
	(Less) : Interest Income	(3.47)	(0.38)	(424.40)	(12.31)	(7.07)	(242.92)	(1.55)	(1.90)	(1.61)	(1.27)	(23.54)
	(Less) : Dividend Income	-	-	-	-	-	-	(7.85)	(7.40)	(4.65)	(2.67)	-
	Operating Profit Before Working Capital Changes	**6,298.10**	**(0.09)**	**(9.40)**	**1,069.40**	**104.31**	**(31.33)**	**(66.69)**	**(6.59)**	**(20.31)**	**(3.51)**	**(1.56)**
	Adjustments for:											
	Decrease/(Increase) in Receivables	(2,802.63)	(31.70)	-	-	-	-	-	-	-	-	0.37
	(Increase) in other financial assets	(1,632.16)	(0.50)	(1.25)	(2.13)	(1.25)	(323.58)	(1.26)	(1.33)	(1.14)	(0.20)	(25.82)
	(Increase) in investments	(99,362.28)	(1,068.37)	(99.79)	(16,709.81)	(14,432.37)	(10,505.83)	(6,202.89)	(4,803.94)	(5,375.70)	(1,474.58)	(1,328.99)
	Increase/(Decrease) in Payables	-	-	-	-	-	-	2.68	0.27	0.21	0.04	-
	Increase in Other Financial Liabilities	35.88	0.17	5.81	4.75	3.69	0.72	0.77	0.50	0.46	0.23	0.39
	Interest Received	3.47	0.38	424.40	12.31	7.07	242.92	1.55	1.90	1.61	1.27	23.54
	Dividend Received	-	-	-	-	-	-	5.85	7.40	4.65	2.67	-
	Net Cash Generated From / (used in) Operating Activities (A)	**(A)**	**(97,459.62)**	**(1,100.11)**	**319.77**	**(15,625.48)**	**(14,318.55)**	**(10,617.10)**	**(6,259.99)**	**(4,801.79)**	**(5,390.22)**	**(1,474.08)**	**(1,332.07)**
B.	**Cashflow from Financing Activity**											
	Issue of Unit Capital	1,30,480.58	1,114.60	1,49,671.87	19,879.80	15,553.25	7,190.22	14,845.86	5,490.40	14,037.72	1,783.51	1,808.50
	Redemption of Unit Capital	(81,728.50)	(0.12)	(1,43,165.86)	(9,886.19)	(2,244.41)	(3,595.12)	(8,322.93)	(500.36)	(8,218.86)	(271.55)	(429.94)
	Increase/(Decrease) in Unit Premium Reserve/Equalisation Reserve	48,815.54	10.25	(62.63)	5,615.66	987.56	7,029.63	(335.37)	(68.90)	(211.71)	(19.72)	(1.63)
	Outstanding payables for unit corpus	-	-	0.62	158.55	187.72	-	258.47	17.63	-	4.89	0.68
	Net Cash Generated from / (Used in) Financing Activities (B)	**(B)**	**97,567.61**	**1,124.73**	**6,444.01**	**15,767.82**	**14,484.12**	**10,624.73**	**6,446.03**	**4,938.78**	**5,607.15**	**1,497.12**	**1,377.61**
	Net Increase / (Decrease) in Cash & Cash Equivalents (A + B)	**(A+B)**	**107.99**	**24.62**	**6,763.78**	**142.34**	**165.57**	**7.63**	**186.04**	**136.99**	**216.93**	**23.04**	**45.54**
	Cash and cash equivalents as at the beginning of the period		24.62	-	-	-	-	-	-	-	-	-	-
	Cash and cash equivalents as at the close of the period		132.61	24.62	6,763.78	142.34	165.57	7.63	186.04	136.99	216.93	23.04	45.54
	Net Increase / (Decrease) in Cash & Cash Equivalents		**107.99**	**24.62**	**6,763.78**	**142.34**	**165.57**	**7.63**	**186.04**	**136.99**	**216.93**	**23.04**	**45.54**
	Components of cash and cash equivalents:												
	With banks - in current account		132.61	1.62	19.93	2.36	5.59	2.63	21.06	2.01	16.96	1.04	2.54
	With banks - fixed deposits		-	-	-	-	-	-	-	-	-	-	-
	Triparty Repo (TREPs)		-	23.00	6,743.85	139.98	159.98	5.00	164.98	134.98	199.97	22.00	43.00
			132.61	**24.62**	**6,763.78**	**142.34**	**165.57**	**7.63**	**186.04**	**136.99**	**216.93**	**23.04**	**45.54**

Note: The above cashflow statement has been prepared under the indirect method set out in Ind AS 7 - State

As per our attached report of even date

For MSKA & Associates LLP (Formerly known as MSKA & Associates)
Chartered Accountants

ICAI Firm Registration Number: 105047W/W101187

Sd/-
Swapnil Kale
Membership Number 117812

Place: Mumbai
Date: July 29, 2026

For and on behalf of
Zerodha Trustee Private Limited

Sd/-
Karthik Rangappa
Director

Sd/-
Vasanth Kamath
Director

Place: Bangalore
Date: July 29, 2026

For and on behalf of
Zerodha Asset Management Private Limited

Sd/-
Bhuvanesh Ranjana
Director

Sd/-
Akshay Degamwar
COO & IRO

Place: Bangalore
Date: July 29, 2026

Sd/-
Anugrah Shrivastava
Director

Sd/-
Kedarnath Mirajkar
Fund Manager & Dealer (TREPS)

Sd/-
Vishal Jain
CEO

Sd/-
Shyam Agarwal
Fund Manager, Commodities

Zerodha Mutual Fund
Statement of changes in net asset attributable to unit holders of scheme:
All amounts are in Rupees in Lakhs unless otherwise stated

Figures for the current reporting Period

Figures for the current reporting year/period ended March 31, 2026	**Zerodha Nifty Large Midcap250 Index Fund**						**Zerodha ELSS Tax Saver Nifty Large Midcap250 Index Fund**						**Zerodha Nifty 1D Rate Liquid ETF**					
		Reserves & Surplus (Rs.)						**Reserves & Surplus (Rs.)**						**Reserves & Surplus (Rs.)**				
	Unit Capital (Rs.)	**Unit Premium Reserves**	**Unrealised Appreciation Reserves**	**Income Equalisation Reserves**	**Revenue Reserves**	**Total (Rs.)**	**Unit Capital (Rs.)**	**Unit Premium Reserves**	**Unrealised Appreciation Reserves**	**Income Equalisation Reserves**	**Revenue Reserves**	**Total (Rs.)**	**Unit Capital (Rs.)**	**Unit Premium Reserves**	**Unrealised Appreciation Reserves**	**Income Equalisation Reserves**	**Revenue Reserves**	**Total (Rs.)**
Balance at the beginning of the reporting period	**65,381.86**	**13,637.10**	**7,695.31**	-	**(4,259.90)**	**82,454.37**	**13,991.62**	**2,840.66**	**1,535.78**	-	**(705.81)**	**17,662.25**	**3,69,283.05**	**(2.71)**	-	-	**28,853.66**	**3,98,134.00**
Movement during the reporting year/period	33,127.40	12,432.70	1,686.19	1,437.98	(4,596.39)	44,087.88	4,710.71	1,781.96	352.46	217.57	(686.43)	6,376.27	3,78,692.47	40,592.92	(0.32)	40,682.94	30,764.57	4,90,732.58
Transfer from/(to) Revenue account	-	-	-	(1,437.98)	(1,686.19)	(3,124.17)	-	-	-	(217.57)	(352.46)	(570.03)	-	-	-	(40,682.94)	0.32	(40,682.62)
Equalisation Account		(1,437.98)		-	1,437.98	-		(217.57)		-	217.57	-		(40,682.94)	-	-	40,682.94	-
Balance at the end of the reporting period	**98,509.26**	**24,631.82**	**9,381.50**	-	**(9,104.50)**	**1,23,418.08**	**18,702.33**	**4,405.05**	**1,888.24**	-	**(1,527.13)**	**23,468.49**	**7,47,975.52**	**(92.73)**	**(0.32)**	-	**1,00,301.49**	**8,48,183.96**

Figures for the previous reporting period ended March 31, 2025	**Zerodha Nifty Large Midcap250 Index Fund**						**Zerodha ELSS Tax Saver Nifty Large Midcap250 Index Fund**						**Zerodha Nifty 1D Rate Liquid ETF**					
		Reserves & Surplus (Rs.)						**Reserves & Surplus (Rs.)**						**Reserves & Surplus (Rs.)**				
	Unit Capital (Rs.)	**Unit Premium Reserves**	**Unrealised Appreciation Reserves**	**Income Equalisation Reserves**	**Revenue Reserves**	**Total (Rs.)**	**Unit Capital (Rs.)**	**Unit Premium Reserves**	**Unrealised Appreciation Reserves**	**Income Equalisation Reserves**	**Revenue Reserves**	**Total (Rs.)**	**Unit Capital (Rs.)**	**Unit Premium Reserves**	**Unrealised Appreciation Reserves**	**Income Equalisation Reserves**	**Revenue Reserves**	**Total (Rs.)**
Changes in accounting policy/prior period errors	**23,962**	**1,689**	**2,830**	-	**(326)**	**28,155**	**5,997**	**561**	**456**	-	**32**	**7,046**	**66,114**	**4**	-	-	**917**	**67,035**
Movement during the reporting year/period	41,419.90	12,774.18	4,865.60	826.04	105.48	59,991.20	7,994.16	2,449.85	1,079.99	169.95	172.52	11,866.47	3,03,169.02	13,578.74	-	13,585.28	14,351.00	3,44,684.04
Transfer from/(to) Revenue account	-	-	-	(826.04)	(4,865.60)	(5,691.64)	-	-	-	(169.95)	(1,079.99)	(1,249.94)	-	-	-	(13,585.28)	-	(13,585.28)
Equalisation Account	-	(826.04)	-	-	826.04	-	-	(169.95)	-	-	169.95	-	-	(13,585.28)	-	-	13,585.28	-
Balance at the end of the reporting period	**65,381.86**	**13,637.10**	**7,695.31**	-	**(4,259.90)**	**82,454.37**	**13,991.62**	**2,840.66**	**1,535.78**	-	**(705.81)**	**17,662.25**	**3,69,283.05**	**(2.71)**	-	-	**28,853.66**	**3,98,134.00**

Zerodha Mutual Fund
Statement of changes in net asset attributable to unit ho
All amounts are in Rupees in Lakhs unless otherwise state

Figures for the current reporting Period

Figures for the current reporting year/period ended March 31, 2026	**Zerodha Gold ETF**						**Zerodha Nifty 100 ETF**						**Zerodha Nifty Midcap 150 ETF**					
		Reserves & Surplus (Rs.)						**Reserves & Surplus (Rs.)**						**Reserves & Surplus (Rs.)**				
	Unit Capital (Rs.)	**Unit Premium Reserves**	**Unrealised Appreciation Reserves**	**Income Equalisation Reserves**	**Revenue Reserves**	**Total (Rs.)**	**Unit Capital (Rs.)**	**Unit Premium Reserves**	**Unrealised Appreciation Reserves**	**Income Equalisation Reserves**	**Revenue Reserves**	**Total (Rs.)**	**Unit Capital (Rs.)**	**Unit Premium Reserves**	**Unrealised Appreciation Reserves**	**Income Equalisation Reserves**	**Revenue Reserves**	**Total (Rs.)**
Balance at the beginning of the reporting period	**16,506.65**	**3,156.44**	**3,521.69**	-	**109.49**	**23,294.27**	**4,892.30**	**69.37**	**188.39**	-	**(285.69)**	**4,864.37**	**6,696.51**	**67.94**	**201.00**	-	**(622.22)**	**6,343.24**
Movement during the reporting year/period	77,805.00	82,870.10	27,791.35	3,518.37	32,542.98	2,24,527.80	8,797.50	587.74	2.64	(16.02)	(1,179.82)	8,192.04	14,798.70	936.10	537.83	(340.40)	(1,166.16)	14,766.07
Transfer from/(to) Revenue account	-	-	-	(3,518.37)	(27,791.35)	(31,309.72)	-	-	-	16.02	(2.64)	13.38	-	-	-	340.40	(537.83)	(197.43)
Equalisation Account		(3,518.37)	-	3,518.37				16.02	-	-	(16.02)	-	-	340.40	-	-	(340.40)	-
Balance at the end of the reporting period	**94,311.65**	**82,508.17**	**31,313.04**	-	**8,379.49**	**2,16,512.35**	**13,689.80**	**673.13**	**191.03**	-	**(1,484.17)**	**13,069.79**	**21,495.21**	**1,344.44**	**738.83**	-	**(2,666.61)**	**20,911.88**

Figures for the previous reporting period ended March 31, 2025	**Unit Capital (Rs.)**	**Reserves & Surplus (Rs.)**					**Unit Capital (Rs.)**	**Reserves & Surplus (Rs.)**					**Unit Capital (Rs.)**	**Reserves & Surplus (Rs.)**				
		Unit Premium Reserves	**Unrealised Appreciation Reserves**	**Income Equalisation Reserves**	**Revenue Reserves**	**Total (Rs.)**		**Unit Premium Reserves**	**Unrealised Appreciation Reserves**	**Income Equalisation Reserves**	**Revenue Reserves**	**Total (Rs.)**		**Unit Premium Reserves**	**Unrealised Appreciation Reserves**	**Income Equalisation Reserves**	**Revenue Reserves**	**Total (Rs.)**
Changes in accounting policy/prior period errors	**3,907**	**14**	**284**	-	**3**	**4,207**	-	-	-	-	-	-	-	-	-	-	-	-
Movement during the reporting year/period	12,600.00	3,186.08	3,237.33	43.22	3,300.84	22,367.47	4,892.30	25.20	188.39	(44.17)	(53.13)	5,008.59	6,696.51	(96.44)	201.00	(164.38)	(256.83)	6,379.86
Transfer from/(to) Revenue account	-		-	(43.22)	(3,237.33)	(3,280.55)	-	-	-	44.17	(188.39)	(144.22)	-		-	164.38	(201.00)	(36.62)
Equalisation Account	-	(43.22)	-	-	43.22	-	-	44.17	-	-	(44.17)	-	-	164.38	-	-	(164.38)	-
Balance at the end of the reporting period	**16,506.65**	**3,156.44**	**3,521.69**	-	**109.49**	**23,294.27**	**4,892.30**	**69.37**	**188.39**	-	**(285.69)**	**4,864.37**	**6,696.51**	**67.94**	**201.00**	-	**(622.22)**	**6,343.24**

Zerodha Mutual Fund
Statement of changes in net asset attributable to unit ho
All amounts are in Rupees in Lakhs unless otherwise state

Figures for the current reporting Period

Figures for the current reporting year/period ended March 31, 2026	**Zerodha Gold ETF FOF**						**Zerodha Silver ETF**					
		Reserves & Surplus (Rs.)						**Reserves & Surplus (Rs.)**				
	Unit Capital (Rs.)	**Unit Premium Reserves**	**Unrealised Appreciation Reserves**	**Income Equalisation Reserves**	**Revenue Reserves**	**Total (Rs.)**	**Unit Capital (Rs.)**	**Unit Premium Reserves**	**Unrealised Appreciation Reserves**	**Income Equalisation Reserves**	**Revenue Reserves**	**Total (Rs.)**
Balance at the beginning of the reporting period	**3,900.14**	**223.69**	**466.18**	-	**1.86**	**4,591.87**	**1,114.48**	**10.96**	**29.66**	-	**(0.42)**	**1,154.68**
Movement during the reporting year/period	12,280.54	8,030.26	5,776.52	184.22	5,889.79	32,161.33	48,752.08	48,815.54	10,109.29	633.97	16,532.54	1,24,843.42
Transfer from/(to) Revenue account	-	-	-	(184.22)	(5,776.52)	(5,960.74)	-	-	-	(633.97)	(10,109.29)	(10,743.26)
Equalisation Account		(184.22)		-	184.22			(633.97)		-	633.97	-
Balance at the end of the reporting period	**16,180.68**	**8,069.73**	**6,242.70**	-	**299.35**	**30,792.46**	**49,866.56**	**48,192.53**	**10,138.95**	-	**7,056.80**	**1,15,254.84**

Figures for the previous reporting period ended March 31, 2025	**Unit Capital (Rs.)**	**Reserves & Surplus (Rs.)**				**Total (Rs.)**	**Unit Capital (Rs.)**	**Reserves & Surplus (Rs.)**				**Total (Rs.)**
		Unit Premium Reserves	**Unrealised Appreciation Reserves**	**Income Equalisation Reserves**	**Revenue Reserves**			**Unit Premium Reserves**	**Unrealised Appreciation Reserves**	**Income Equalisation Reserves**	**Revenue Reserves**	
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-	-	-
Movement during the reporting year/period	3,900.14	225.89	466.18	2.20	465.84	5,060.25	1,114.48	10.25	29.66	(0.71)	29.95	1,183.63
Transfer from/(to) Revenue account	-	-	-	(2.20)	(466.18)	(468.38)	-	-	-	0.71	(29.66)	(28.95)
Equalisation Account	-	(2.20)	-	-	2.20	-	-	0.71	-	-	(0.71)	-
Balance at the end of the reporting period	**3,900.14**	**223.69**	**466.18**	-	**1.86**	**4,591.87**	**1,114.48**	**10.96**	**29.66**	-	**(0.42)**	**1,154.68**

Zerodha Mutual Fund
Statement of changes in net asset attributable to unit ho
All amounts are in Rupees in Lakhs unless otherwise state

Figures for the current reporting Period

Figures for the current reporting year/period ended March 31, 2026	**Zerodha Overnight Fund***						**Zerodha Silver ETF FOF***						**Zerodha Multi Asset Passive FOF***					
		Reserves & Surplus (Rs.)						**Reserves & Surplus (Rs.)**						**Reserves & Surplus (Rs.)**				
	Unit Capital (Rs.)	**Unit Premium Reserves**	**Unrealised Appreciation Reserves**	**Income Equalisation Reserves**	**Revenue Reserves**	**Total (Rs.)**	**Unit Capital (Rs.)**	**Unit Premium Reserves**	**Unrealised Appreciation Reserves**	**Income Equalisation Reserves**	**Revenue Reserves**	**Total (Rs.)**	**Unit Capital (Rs.)**	**Unit Premium Reserves**	**Unrealised Appreciation Reserves**	**Income Equalisation Reserves**	**Revenue Reserves**	**Total (Rs.)**
Balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Movement during the reporting year/period	6,506.02	(62.63)	(0.01)	(62.69)	414.99	6,795.68	9,993.61	5,615.66	3,934.22	21.65	5,015.93	24,581.07	13,308.84	987.56	(451.17)	37.67	(339.79)	13,543.11
Transfer from/(to) Revenue account	-	-	-	62.69	0.01	62.70	-	-	-	(21.65)	(3,934.22)	(3,955.87)	-	-	-	(37.67)	451.17	413.50
Equalisation Account		62.69	-	-	(62.69)			(21.65)		-	21.65	-	-	(37.67)		-	37.67	-
Balance at the end of the reporting period	**6,506.02**	**0.06**	**(0.01)**	-	**352.31**	**6,858.38**	**9,993.61**	**5,594.01**	**3,934.22**	-	**1,103.36**	**20,625.20**	**13,308.84**	**949.89**	**(451.17)**	-	**149.05**	**13,956.61**

Figures for the previous reporting period ended March 31, 2025
Changes in accounting policy/prior period errors
Movement during the reporting year/period
Transfer from/(to) Revenue account
Equalisation Account
Balance at the end of the reporting period

Zerodha Mutual Fund
Statement of changes in net asset attributable to unit ho
All amounts are in Rupees in Lakhs unless otherwise state

Figures for the current reporting Period

Figures for the current reporting year/period ended March 31, 2026	**Zerodha Nifty 8-13 Yr G-Sec ETF***						**Zerodha Nifty Smallcap 100 ETF***						**Zerodha Nifty 50 Index Fund***					
		Reserves & Surplus (Rs.)						**Reserves & Surplus (Rs.)**						**Reserves & Surplus (Rs.)**				
	Unit Capital (Rs.)	**Unit Premium Reserves**	**Unrealised Appreciation Reserves**	**Income Equalisation Reserves**	**Revenue Reserves**	**Total (Rs.)**	**Unit Capital (Rs.)**	**Unit Premium Reserves**	**Unrealised Appreciation Reserves**	**Income Equalisation Reserves**	**Revenue Reserves**	**Total (Rs.)**	**Unit Capital (Rs.)**	**Unit Premium Reserves**	**Unrealised Appreciation Reserves**	**Income Equalisation Reserves**	**Revenue Reserves**	**Total (Rs.)**
Balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Movement during the reporting year/period	3,595.10	7,029.63	(260.02)	70.67	(48.43)	10,386.95	6,522.93	(335.37)	(518.39)	(310.72)	(575.69)	4,782.76	4,990.05	(68.90)	(495.76)	(127.23)	(493.05)	3,805.11
Transfer from/(to) Revenue account	-	-	-	(70.67)	260.02	189.35	-	-	-	310.72	518.39	829.11	-	-	-	127.23	495.76	622.99
Equalisation Account		(70.67)		-	70.67	-		310.72		-	(310.72)	-		127.23		-	(127.23)	-
Balance at the end of the reporting period	**3,595.10**	**6,958.96**	**(260.02)**	**-**	**282.26**	**10,576.30**	**6,522.93**	**(24.65)**	**(518.39)**	**-**	**(368.02)**	**5,611.87**	**4,990.05**	**58.33**	**(495.76)**	**-**	**(124.52)**	**4,428.10**

Figures for the previous reporting period ended March 31, 2025
Changes in accounting policy/prior period errors
Movement during the reporting year/period
Transfer from/(to) Revenue account
Equalisation Account
Balance at the end of the reporting period

Zerodha Mutual Fund
Statement of changes in net asset attributable to unit ho
All amounts are in Rupees in Lakhs unless otherwise state

Figures for the current reporting Period

Figures for the current reporting year/period ended March 31, 2026	**Zerodha Nifty 50 ETF***						**Zerodha BSE SENSEX Index Fund***						**Zerodha Nifty Short Duration G-Sec Index Fund***					
		Reserves & Surplus (Rs.)						**Reserves & Surplus (Rs.)**						**Reserves & Surplus (Rs.)**				
	Unit Capital (Rs.)	**Unit Premium Reserves**	**Unrealised Appreciation Reserves**	**Income Equalisation Reserves**	**Revenue Reserves**	**Total (Rs.)**	**Unit Capital (Rs.)**	**Unit Premium Reserves**	**Unrealised Appreciation Reserves**	**Income Equalisation Reserves**	**Revenue Reserves**	**Total (Rs.)**	**Unit Capital (Rs.)**	**Unit Premium Reserves**	**Unrealised Appreciation Reserves**	**Income Equalisation Reserves**	**Revenue Reserves**	**Total (Rs.)**
Balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Movement during the reporting year/period	5,818.86	(211.71)	(416.50)	(206.16)	(430.55)	4,553.94	1,511.95	(19.72)	(187.75)	(23.67)	(187.33)	1,093.48	1,378.56	(1.63)	(18.74)	(1.63)	3.24	1,359.80
Transfer from/(to) Revenue account	-	-	-	206.16	416.50	622.66	-	-	-	23.67	187.75	211.42	-	-	-	1.63	18.74	20.37
Equalisation Account		206.16	-	-	(206.16)	-		23.67	-	-	(23.67)	-		1.63	-	-	(1.63)	-
Balance at the end of the reporting period	**5,818.86**	**(5.55)**	**(416.50)**	**-**	**(220.21)**	**5,176.60**	**1,511.95**	**3.95**	**(187.75)**	**-**	**(23.25)**	**1,304.90**	**1,378.56**	**-**	**(18.74)**	**-**	**20.35**	**1,380.17**

Figures for the previous reporting period ended March 31, 2025
Changes in accounting policy/prior period errors
Movement during the reporting year/period
Transfer from/(to) Revenue account
Equalisation Account
Balance at the end of the reporting period

Zerodha Mutual Fund
Notes forming part of Balance Sheet as at March 31, 2026
(All amounts are in Rupees in Lakhs unless otherwise stated)

Note 1

Cash and cash equivalents	Zerodha Nifty Large Midcap250 Index Fund		Zerodha ELSS Tax Saver Nifty Large Midcap250 Index Fund		Zerodha Nifty 1D Rate Liquid ETF		Zerodha Gold ETF		Zerodha Nifty 100 ETF		Zerodha Nifty Midcap 150 ETF		Zerodha Gold ETF FOF	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Triparty Repo (TREPs) (including accrued interest)	1,099.85	349.93	145.97	221.96	8,43,339.18	3,96,187.65	-	-	74.99	3.00	74.99	8.00	213.97	28.99
	1,099.85	**349.93**	**145.97**	**221.96**	**8,43,339.18**	**3,96,187.65**	**-**	**-**	**74.99**	**3.00**	**74.99**	**8.00**	**213.97**	**28.99**

Note 2

Balances with Bank/(s)	Zerodha Nifty Large Midcap250 Index Fund		Zerodha ELSS Tax Saver Nifty Large Midcap250 Index Fund		Zerodha Nifty 1D Rate Liquid ETF		Zerodha Gold ETF		Zerodha Nifty 100 ETF		Zerodha Nifty Midcap 150 ETF		Zerodha Gold ETF FOF	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Balances with banks in current account	81.78	16.46	4.92	9.62	7.36	0.52	151.81	6.00	5.08	0.57	98.21	0.90	1.98	3.28
	81.78	**16.46**	**4.92**	**9.62**	**7.36**	**0.52**	**151.81**	**6.00**	**5.08**	**0.57**	**98.21**	**0.90**	**1.98**	**3.28**

Note 3

Derivative financial instruments receivable	Zerodha Nifty Large Midcap250 Index Fund		Zerodha ELSS Tax Saver Nifty Large Midcap250 Index Fund		Zerodha Nifty 1D Rate Liquid ETF		Zerodha Gold ETF		Zerodha Nifty 100 ETF		Zerodha Nifty Midcap 150 ETF		Zerodha Gold ETF FOF	
Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Commodity Futures/Options	-	-	-	-	-	-	4.97	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	4.97	-	-	-	-	-	-	-

Note 4

Receivables	Zerodha Nifty Large Midcap250 Index Fund		Zerodha ELSS Tax Saver Nifty Large Midcap250 Index Fund		Zerodha Nifty 1D Rate Liquid ETF		Zerodha Gold ETF		Zerodha Nifty 100 ETF		Zerodha Nifty Midcap 150 ETF		Zerodha Gold ETF FOF	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Contracts for sale of investments in securities	-	-	-	28.97	-	-	-	-	73.06	-	152.51	-	-	-
Subscription receivable	-	(0.01)	-	-	-	-	-	-	-	-	-	-	-	-
GST Receivables	-	-	-	-	-	-	5,228.26	570.28	-	-	-	-	-	-
Other receivable	0.06	0.06	0.01	0.01	-	-	-	-	-	-	-	-	-	-
	0.06	**0.05**	**0.01**	**28.98**	**-**	**-**	**5,228.26**	**570.28**	**73.06**	**-**	**152.51**	**-**	**-**	**-**

Note 5

Investments	Zerodha Nifty Large Midcap250 Index Fund		Zerodha ELSS Tax Saver Nifty Large Midcap250 Index Fund		Zerodha Nifty 1D Rate Liquid ETF		Zerodha Gold ETF		Zerodha Nifty 100 ETF		Zerodha Nifty Midcap 150 ETF		Zerodha Gold ETF FOF	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Equity shares	1,23,423.76	82,434.95	23,462.40	17,657.21	-	-	-	-	13,063.53	4,860.93	20,908.63	6,341.41	-	-
Central and State Government Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury bills	-	-	-	-	4,889.45	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	2,10,421.44	22,722.70	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-	-	-	-	-	30,787.22	4,589.05
	1,23,423.76	**82,434.95**	**23,462.40**	**17,657.21**	**4,889.45**	**-**	**2,10,421.44**	**22,722.70**	**13,063.53**	**4,860.93**	**20,908.63**	**6,341.41**	**30,787.22**	**4,589.05**

Note 6

Other Financial assets	Zerodha Nifty Large Midcap250 Index Fund		Zerodha ELSS Tax Saver Nifty Large Midcap250 Index Fund		Zerodha Nifty 1D Rate Liquid ETF		Zerodha Gold ETF		Zerodha Nifty 100 ETF		Zerodha Nifty Midcap 150 ETF		Zerodha Gold ETF FOF	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Interest Accrued	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend Receivable	6.38	3.86	1.09	0.82	-	-	-	-	1.24	0.32	0.39	0.17	-	-
Margin money	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Margin money - Derivative	-	-	-	-	-	-	766.16	-	-	-	-	-	-	-
Margin Money with the Clearing Corporation Of India Ltd. (CCIL)	7.91	5.09	1.00	1.20	73.54	1,981.54	1.05	0.45	1.12	0.78	1.26	0.88	2.22	1.11
	14.29	**8.95**	**2.09**	**2.02**	**73.54**	**1,981.54**	**767.21**	**0.45**	**2.36**	**1.10**	**1.65**	**1.05**	**2.22**	**1.11**

Note 6

Derivative financial instruments payable	Zerodha Nifty Large Midcap250 Index Fund		Zerodha ELSS Tax Saver Nifty Large Midcap250 Index Fund		Zerodha Nifty 1D Rate Liquid ETF		Zerodha Gold ETF		Zerodha Nifty 100 ETF		Zerodha Nifty Midcap 150 ETF		Zerodha Gold ETF FOF	
Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Commodity Futures/Options	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note 7

Payables	Zerodha Nifty Large Midcap250 Index Fund		Zerodha ELSS Tax Saver Nifty Large Midcap250 Index Fund		Zerodha Nifty 1D Rate Liquid ETF		Zerodha Gold ETF		Zerodha Nifty 100 ETF		Zerodha Nifty Midcap 150 ETF		Zerodha Gold ETF FOF	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Contract for purchase of investments in securities	415.75	140.24	119.78	247.75	-	-	-	-	73.03	-	152.71	4.73	-	22.57
Income distribution payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable for redemption / switch out	635.24	178.13	-	-	-	-	-	-	73.06	-	152.52	-	186.93	6.80
Other Liabilities	62.59	21.10	14.90	5.40	-	-	-	0.15	1.33	0.20	16.58	2.44	-	-
	1,113.58	**339.47**	**134.68**	**253.15**	**-**	**-**	**-**	**0.15**	**147.42**	**0.20**	**321.81**	**7.17**	**186.93**	**29.37**

Note 8

Other Financial Liabilities	Zerodha Nifty Large Midcap250 Index Fund		Zerodha ELSS Tax Saver Nifty Large Midcap250 Index Fund		Zerodha Nifty 1D Rate Liquid ETF		Zerodha Gold ETF		Zerodha Nifty 100 ETF		Zerodha Nifty Midcap 150 ETF		Zerodha Gold ETF FOF	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Management Fees Payable	8.23	4.43	2.59	1.66	54.89	21.36	11.30	0.53	0.92	0.78	0.99	0.60	8.88	0.17
Custodian Fees and Expenses Payable	0.04	0.05	0.01	0.01	0.01	0.01	27.35	3.77	-	0.01	0.01	0.01	0.01	0.00
Investor Communication Expense Payable	0.28	0.28	0.14	0.12	-	-	-	-	-	-	-	-	0.10	0.03
Audit Fees Payable	1.21	1.32	0.25	0.32	6.63	5.08	0.98	0.29	0.09	0.06	0.14	0.07	0.16	0.09
Investor Education & Awareness Expenses Payable	0.54	0.48	0.11	0.10	3.64	2.54	0.94	0.14	0.06	0.02	0.10	0.04	-	-
Depository charges Payable	0.05	-	0.01	-	0.01	-	-	-	0.01	-	0.01	-	0.01	-
Transaction charges Payable	71.66	6.91	7.86	1.37	-	-	-	-	-	-	-	-	16.16	0.71
Corporate action charges Payable	0.06	0.08	0.01	0.09	0.08	0.08	0.17	0.06	0.06	0.02	0.06	0.02	0.05	0.12
Index fees Payable	3.73	2.23	0.73	0.47	12.17	5.30	-	-	0.35	0.12	0.56	0.15	-	-
Brokerage & Transaction Costs Payable	-	-	-	-	-	-	0.82	-	-	-	-	-	-	-
Sundry Creditors	1.27	0.01	0.15	0.10	36.75	0.71	0.80	0.20	0.15	0.01	0.21	0.05	0.25	0.01
Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	87.07	**15.79**	**11.86**	**4.24**	**114.18**	**35.08**	**42.36**	**4.99**	**1.64**	**1.02**	**2.08**	**0.94**	**25.62**	**1.13**

Note 9

Other Non-Financial Liabilities	Zerodha Nifty Large Midcap250 Index Fund		Zerodha ELSS Tax Saver Nifty Large Midcap250 Index Fund		Zerodha Nifty 1D Rate Liquid ETF		Zerodha Gold ETF		Zerodha Nifty 100 ETF		Zerodha Nifty Midcap 150 ETF		Zerodha Gold ETF FOF	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
TDS payable	-	-	-	-	-	-	15.51	-	-	-	-	-	-	-
Statutory taxes payable	1.01	0.70	0.36	0.15	11.39	0.63	3.47	0.02	0.17	0.01	0.22	0.01	0.38	0.06
	1.01	**0.70**	**0.36**	**0.15**	**11.39**	**0.63**	**18.98**	**0.02**	**0.17**	**0.01**	**0.22**	**0.01**	**0.38**	**0.06**

Zerodha Mutual Fund
Notes forming part of Balance Sheet as at March 31, 2026
(All amounts are in Rupees in Lakhs unless otherwise stated)

Note 1

Cash and cash equivalents	Zerodha Silver ETF		Zerodha Overnight Fund*	Zerodha Silver ETF FOF*	Zerodha Multi Asset Passive FOF*	Zerodha Nifty 8-13 Yr G-Sec ETF*	Zerodha Nifty Smallcap 100 ETF*	Zerodha Nifty 50 Index Fund*	Zerodha Nifty 50 ETF*	Zerodha BSE SENSEX Index Fund*	Zerodha Nifty Short Duration G-Sec Index Fund*
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026
Triparty Repo (TREPs) (including accrued interest)	-	23.00	6,743.85	139.98	159.98	5.00	164.98	134.98	199.97	22.00	43.00
	-	**23.00**	**6,743.85**	**139.98**	**159.98**	**5.00**	**164.98**	**134.98**	**199.97**	**22.00**	**43.00**

Note 2

Balances with Bank/(s)	Zerodha Silver ETF		Zerodha Overnight Fund*	Zerodha Silver ETF FOF*	Zerodha Multi Asset Passive FOF*	Zerodha Nifty 8-13 Yr G-Sec ETF*	Zerodha Nifty Smallcap 100 ETF*	Zerodha Nifty 50 Index Fund*	Zerodha Nifty 50 ETF*	Zerodha BSE SENSEX Index Fund*	Zerodha Nifty Short Duration G-Sec Index Fund*
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026
Balances with banks in current account	132.61	1.62	19.93	2.36	5.59	2.63	21.06	2.01	16.96	1.04	2.54
	132.61	**1.62**	**19.93**	**2.36**	**5.59**	**2.63**	**21.06**	**2.01**	**16.96**	**1.04**	**2.54**

Note 3

Derivative financial instruments receivable	Zerodha Silver ETF		Zerodha Overnight Fund*	Zerodha Silver ETF FOF*	Zerodha Multi Asset Passive FOF*	Zerodha Nifty 8-13 Yr G-Sec ETF*	Zerodha Nifty Smallcap 100 ETF*	Zerodha Nifty 50 Index Fund*	Zerodha Nifty 50 ETF*	Zerodha BSE SENSEX Index Fund*	Zerodha Nifty Short Duration G-Sec Index Fund*
Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026
Commodity Futures/Options	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-

Note 4

Receivables	Zerodha Silver ETF		Zerodha Overnight Fund*	Zerodha Silver ETF FOF*	Zerodha Multi Asset Passive FOF*	Zerodha Nifty 8-13 Yr G-Sec ETF*	Zerodha Nifty Smallcap 100 ETF*	Zerodha Nifty 50 Index Fund*	Zerodha Nifty 50 ETF*	Zerodha BSE SENSEX Index Fund*	Zerodha Nifty Short Duration G-Sec Index Fund*
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026
Contracts for sale of investments in securities	-	-	-	-	-	-	258.46	-	-	-	
Subscription receivable	-	-	-	-	-	-	-	-	-	-	(0.37)
GST Receivables	2,834.33	31.70	-	-	-	-	-	-	-	-	-
Other receivable	-	-	-	-	-	-	-	-	-	-	-
	2,834.33	**31.70**	**-**	**-**	**-**	**-**	**258.46**	**-**	**-**	**-**	**(0.37)**

Note 5

Investments	Zerodha Silver ETF		Zerodha Overnight Fund*	Zerodha Silver ETF FOF*	Zerodha Multi Asset Passive FOF*	Zerodha Nifty 8-13 Yr G-Sec ETF*	Zerodha Nifty Smallcap 100 ETF*	Zerodha Nifty 50 Index Fund*	Zerodha Nifty 50 ETF*	Zerodha BSE SENSEX Index Fund*	Zerodha Nifty Short Duration G-Sec Index Fund*
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026
Equity shares	-	-	-	-	-	-	5,608.04	4,425.43	5,174.22	1,304.25	-
Central and State Government Securities	-	-	-	-	-	10,245.81	-	-	-	-	1,310.25
Treasury bills	-	-	99.79	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-
Silver	1,10,958.73	1,098.03	-	-	-	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	20,644.02	13,999.51	-	-	-	-	-	-
	1,10,958.73	**1,098.03**	**99.79**	**20,644.02**	**13,999.51**	**10,245.81**	**5,608.04**	**4,425.43**	**5,174.22**	**1,304.25**	**1,310.25**

Note 6

Other Financial assets	Zerodha Silver ETF		Zerodha Overnight Fund*	Zerodha Silver ETF FOF*	Zerodha Multi Asset Passive FOF*	Zerodha Nifty 8-13 Yr G-Sec ETF*	Zerodha Nifty Smallcap 100 ETF*	Zerodha Nifty 50 Index Fund*	Zerodha Nifty 50 ETF*	Zerodha BSE SENSEX Index Fund*	Zerodha Nifty Short Duration G-Sec Index Fund*
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026
Interest Accrued	-	-	-	-	-	323.08	-	-	-	-	25.32
Dividend Receivable	-	-	-	-	-	-	2.00	-	-	-	-
Margin money											
Margin money - Derivative	1,630.41	-	-	-	-	-	-	-	-	-	-
Margin Money with the Clearing Corporation Of India Ltd. (CCIL)	2.25	0.50	1.25	2.13	1.25	0.50	1.26	1.33	1.14	0.20	0.50
	1,632.66	**0.50**	**1.25**	**2.13**	**1.25**	**323.58**	**3.26**	**1.33**	**1.14**	**0.20**	**25.82**

Note 6

Derivative financial instruments payable	Zerodha Silver ETF		Zerodha Overnight Fund*	Zerodha Silver ETF FOF*	Zerodha Multi Asset Passive FOF*	Zerodha Nifty 8-13 Yr G-Sec ETF*	Zerodha Nifty Smallcap 100 ETF*	Zerodha Nifty 50 Index Fund*	Zerodha Nifty 50 ETF*	Zerodha BSE SENSEX Index Fund*	Zerodha Nifty Short Duration G-Sec Index Fund*
Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026
Commodity Futures/Options	267.43	-	-	-	-	-	-	-	-	-	-
	267.43	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Note 7

Payables	Zerodha Silver ETF		Zerodha Overnight Fund*	Zerodha Silver ETF FOF*	Zerodha Multi Asset Passive FOF*	Zerodha Nifty 8-13 Yr G-Sec ETF*	Zerodha Nifty Smallcap 100 ETF*	Zerodha Nifty 50 Index Fund*	Zerodha Nifty 50 ETF*	Zerodha BSE SENSEX Index Fund*	Zerodha Nifty Short Duration G-Sec Index Fund*
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026
Contract for purchase of investments in securities	-	-	-	-	18.32	-	182.00	117.25	215.02	17.42	-
Income distribution payable	-	-	-	-	-	-	-	-	-	-	-
Payable for redemption / switch out	-	-	0.62	158.55	187.72	-	258.47	17.63	-	4.89	0.68
Other Liabilities	-	-	-	-	-	-	2.68	0.27	0.21	0.04	-
	-	**-**	**0.62**	**158.55**	**206.04**	**-**	**443.15**	**135.15**	**215.23**	**22.35**	**0.68**

Note 8

Other Financial Liabilities	Zerodha Silver ETF		Zerodha Overnight Fund*	Zerodha Silver ETF FOF*	Zerodha Multi Asset Passive FOF*	Zerodha Nifty 8-13 Yr G-Sec ETF*	Zerodha Nifty Smallcap 100 ETF*	Zerodha Nifty 50 Index Fund*	Zerodha Nifty 50 ETF*	Zerodha BSE SENSEX Index Fund*	Zerodha Nifty Short Duration G-Sec Index Fund*
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026
Management Fees Payable	1.84	0.05	0.09	3.62	3.02	0.21	0.31	0.12	0.08	-	0.19
Custodian Fees and Expenses Payable	25.14	-	-	0.01	-	-	-	-	-	-	-
Investor Communication Expense Payable	-	-	0.07	0.09	0.08	-	-	0.07	-	0.07	0.06
Audit Fees Payable	0.48	0.05	0.08	0.13	0.09	0.06	0.03	0.02	0.02	0.01	0.02
Investor Education & Awareness Expenses Payable	0.53	-	0.15	-	-	0.06	0.05	0.02	0.01	-	0.01
Depository charges Payable	-	-	-	0.01	0.01	-	-	-	-	-	-
Transaction charges Payable	-	-	0.01	0.04	0.01	-	-	0.01	-	0.01	0.01
Corporate action charges Payable	0.34	0.01	0.09	0.06	0.09	0.03	0.07	0.03	0.13	0.07	0.02
Index fees Payable	-	-	-	-	-	0.29	0.11	0.08	0.07	0.05	0.04
Brokerage & Transaction Costs Payable	0.05	-	-	-	-	-	-	-	-	-	-
Sundry Creditors	0.37	0.06	4.42	0.32	0.18	0.04	0.15	0.13	0.12	0.02	0.03
Others (to be specified)											
	28.75	**0.17**	**4.91**	**4.28**	**3.48**	**0.69**	**0.72**	**0.48**	**0.43**	**0.23**	**0.38**

Note 9

Other Non-Financial Liabilities	Zerodha Silver ETF		Zerodha Overnight Fund*	Zerodha Silver ETF FOF*	Zerodha Multi Asset Passive FOF*	Zerodha Nifty 8-13 Yr G-Sec ETF*	Zerodha Nifty Smallcap 100 ETF*	Zerodha Nifty 50 Index Fund*	Zerodha Nifty 50 ETF*	Zerodha BSE SENSEX Index Fund*	Zerodha Nifty Short Duration G-Sec Index Fund*
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026
TDS payable	5.65	-	-	-	-	-	-	-	-	-	-
Statutory taxes payable	1.66	-	0.91	0.46	0.20	0.03	0.06	0.02	0.03	0.01	0.01
	7.31	**-**	**0.91**	**0.46**	**0.20**	**0.03**	**0.06**	**0.02**	**0.03**	**0.01**	**0.01**

Zerodha Mutual Fund
Notes forming part of Revenue Account for the year / period ended March 31, 2026

Note 10

Interest Income	Zerodha Nifty Large Midcap250 Index Fund		Zerodha ELSS Tax Saver Nifty Large Midcap250 Index Fund		Zerodha Nifty 1D Rate Liquid ETF		Zerodha Gold ETF		Zerodha Nifty 100 ETF		Zerodha Nifty Midcap 150 ETF		Zerodha Gold ETF FOF		Zerodha Silver ETF	
	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Period From June 12, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From June 12, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From November 13, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From March 20, 2025 To March 31, 2025
Interest income earned in Triparty Repo (TREPs)	22.03	20.36	2.21	3.02	32,399.75	14,965.59	1.33	0.54	2.03	2.37	3.85	2.60	9.10	3.32	3.47	0.38
	22.03	**20.36**	**2.21**	**3.02**	**32,399.75**	**14,965.59**	**1.33**	**0.54**	**2.03**	**2.37**	**3.85**	**2.60**	**9.10**	**3.32**	**3.47**	**0.38**

Note 11

Gain on fair value changes	Zerodha Nifty Large Midcap250 Index Fund		Zerodha ELSS Tax Saver Nifty Large Midcap250 Index Fund		Zerodha Nifty 1D Rate Liquid ETF		Zerodha Gold ETF		Zerodha Nifty 100 ETF		Zerodha Nifty Midcap 150 ETF		Zerodha Gold ETF FOF		Zerodha Silver ETF	
	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Period From June 12, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From June 12, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From November 13, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From March 20, 2025 To March 31, 2025
Gross change on account of Gain on fair value changes (MTM)	1,686.19	4,865.60	352.46	1,079.99	-	-	27,854.48	3,237.33	2.64	188.39	537.83	201.00	5,776.52	466.18	10,498.41	29.66
Gross change on account of Gain on fair value changes-Derivative Instruments (MTM)	-	-	-	-	-	-	4.97	-	-	-	-	-	-	-	-	-
	1,686.19	**4,865.60**	**352.46**	**1,079.99**	**-**	**-**	**27,859.45**	**3,237.33**	**2.64**	**188.39**	**537.83**	**201.00**	**5,776.52**	**466.18**	**10,498.41**	**29.66**

Note 12

Gain on Sale/Redemptions of Investments	Zerodha Nifty Large Midcap250 Index Fund		Zerodha ELSS Tax Saver Nifty Large Midcap250 Index Fund		Zerodha Nifty 1D Rate Liquid ETF		Zerodha Gold ETF		Zerodha Nifty 100 ETF		Zerodha Nifty Midcap 150 ETF		Zerodha Gold ETF FOF		Zerodha Silver ETF	
	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Period From June 12, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From June 12, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From November 13, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From March 20, 2025 To March 31, 2025
Profit on sale/redemption of investments (Gross)	1,763.32	1,077.94	378.17	249.86	0.63	-	4,676.89	97.66	70.30	10.84	305.68	45.15	146.07	-	5,954.03	-
Profit on derivatives transactions (Gross)	-	-	-	-	-	-	650.10	-	-	-	-	-	-	-	497.65	-
	1,763.32	**1,077.94**	**378.17**	**249.86**	**0.63**	**-**	**5,326.99**	**97.66**	**70.30**	**10.84**	**305.68**	**45.15**	**146.07**	**-**	**6,451.68**	**-**

Note 13

Miscellaneous Income	Zerodha Nifty Large Midcap250 Index Fund		Zerodha ELSS Tax Saver Nifty Large Midcap250 Index Fund		Zerodha Nifty 1D Rate Liquid ETF		Zerodha Gold ETF		Zerodha Nifty 100 ETF		Zerodha Nifty Midcap 150 ETF		Zerodha Gold ETF FOF		Zerodha Silver ETF	
	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Period From June 12, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From June 12, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From November 13, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From March 20, 2025 To March 31, 2025
Income earned on Stock Lending contracts (SLB)	598.79	273.67	135.76	70.04	-	-	-	-	9.57	2.59	100.89	17.61	-	-	-	-
Other Income	0.03	0.12	-	0.02	35.60	35.73	-	0.02	0.01	0.02	-	0.01	0.01	0.01	-	-
	598.82	**273.79**	**135.76**	**70.06**	**35.60**	**35.73**	**-**	**0.02**	**9.58**	**2.61**	**100.89**	**17.62**	**0.01**	**0.01**	**-**	**-**

Note 14

Fees and commission expenses	Zerodha Nifty Large Midcap250 Index Fund		Zerodha ELSS Tax Saver Nifty Large Midcap250 Index Fund		Zerodha Nifty 1D Rate Liquid ETF		Zerodha Gold ETF		Zerodha Nifty 100 ETF		Zerodha Nifty Midcap 150 ETF		Zerodha Gold ETF FOF		Zerodha Silver ETF	
	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Period From June 12, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From June 12, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From November 13, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From March 20, 2025 To March 31, 2025
Management Fees	154.15	49.93	38.24	10.15	1,243.98	449.44	93.32	7.68	15.76	4.02	19.91	3.58	8.29	0.24	17.96	0.04
GST on Management Fees	27.75	8.98	6.88	1.82	223.92	80.90	16.80	1.38	2.84	0.72	3.58	0.64	1.49	0.04	3.23	-
Trusteeship Fees	1.43	-	0.28	-	7.56	-	1.07	-	0.11	-	0.17	-	0.20	-	0.55	-
	183.33	**58.91**	**45.40**	**11.97**	**1,475.46**	**530.34**	**111.19**	**9.06**	**18.71**	**4.74**	**23.66**	**4.22**	**9.98**	**0.28**	**21.74**	**0.04**

Note 15

Loss on fair value changes	Zerodha Nifty Large Midcap250 Index Fund		Zerodha ELSS Tax Saver Nifty Large Midcap250 Index Fund		Zerodha Nifty 1D Rate Liquid ETF		Zerodha Gold ETF		Zerodha Nifty 100 ETF		Zerodha Nifty Midcap 150 ETF		Zerodha Gold ETF FOF		Zerodha Silver ETF	
Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Period From June 12, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From June 12, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From November 13, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From March 20, 2025 To March 31, 2025
Gross change on account of Gain on fair value changes (MTM)	8,217.08	5,790.51	1,468.82	1,167.36	0.32	-	-	-	1,209.65	255.42	1,840.05	437.86	-	-	-	-
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	267.44	-
Others (to be specified)																
Total	**8,217.08**	**5,790.51**	**1,468.82**	**1,167.36**	**0.32**	**-**	**-**	**-**	**1,209.65**	**255.42**	**1,840.05**	**437.86**	**-**	**-**	**267.44**	**-**

Note 16

Loss on Sale/Redemptions of Investments	Zerodha Nifty Large Midcap250 Index Fund		Zerodha ELSS Tax Saver Nifty Large Midcap250 Index Fund		Zerodha Nifty 1D Rate Liquid ETF		Zerodha Gold ETF		Zerodha Nifty 100 ETF		Zerodha Nifty Midcap 150 ETF		Zerodha Gold ETF FOF		Zerodha Silver ETF	
	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Period From June 12, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From June 12, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From November 13, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From March 20, 2025 To March 31, 2025
Loss on sale/redemption of investments (Gross)	1,197.28	636.90	241.27	129.27	-	-	2	2	113	14	310	85	-	-	1	-
Loss on derivatives transactions (Gross)	-	-	-	-	-	-	351	-	-	-	-	-	-	-	-	-
	1,197.28	**636.90**	**241.27**	**129.27**	**-**	**-**	**354**	**2**	**113**	**14**	**310**	**85**	**-**	**-**	**1**	**-**

Note 17

Other Expenses	Zerodha Nifty Large Midcap250 Index Fund		Zerodha ELSS Tax Saver Nifty Large Midcap250 Index Fund		Zerodha Nifty 1D Rate Liquid ETF		Zerodha Gold ETF		Zerodha Nifty 100 ETF		Zerodha Nifty Midcap 150 ETF		Zerodha Gold ETF FOF		Zerodha Silver ETF	
	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Period From June 12, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From June 12, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From November 13, 2024 To March 31, 2025	Year Ended March 31, 2026	Period From March 20, 2025 To March 31, 2025
Custodian Fees and Expenses	0.22	-	0.04	-	0.01	-	170.44	21.16	0.02	-	0.03	-	0.04	-	125.09	-
Audit Fees	1.21	1.27	0.25	0.30	6.63	5.00	0.98	0.27	0.09	0.06	0.14	0.07	0.17	0.06	0.48	0.05
Investor Communication Expenses	1.93	1.18	1.16	0.45	-	-	-	-	-	-	-	-	0.90	0.06	-	-
Investor Education and Awareness expenses	5.60	5.72	1.14	1.24	30.70	22.56	4.54	0.98	0.42	0.22	0.66	0.24	-	-	2.25	-
Brokerage & Transaction Costs	138.49	111.53	25.00	23.16	40.49	30.28	2.13	-	17.87	7.15	40.62	12.32	6.65	1.25	0.86	-
Transaction Fees	99.65	79.30	12.29	16.72	-	-	-	-	-	-	-	-	23.42	1.46	-	-
Stamp Duty	-	-	-	-	75.73	42.68	-	-	-	-	-	-	-	-	-	-
Index Fees	13.21	6.97	2.67	1.51	36.23	13.83	-	-	0.97	0.31	1.56	0.35	-	-	-	-
Depository Fees	0.66	-	0.14	-	0.06	-	0.01	-	0.08	-	0.10	-	0.10	-	0.01	-
Corporate Actions Charges	0.93	-	0.19	-	1.05	-	0.99	-	0.34	-	0.70	-	0.63	-	1.54	-
Other Operating expenses	0.68	3.14	0.08	1.32	4.73	5.63	0.99	0.95	0.42	0.19	0.37	0.32	0.02	0.56	0.62	-
	262.58	**209.11**	**42.96**	**44.70**	**195.63**	**119.98**	**180.08**	**23.36**	**20.21**	**7.93**	**44.18**	**13.30**	**31.93**	**3.39**	**130.85**	**0.05**

Zerodha Mutual Fund
Notes forming part of Revenue Account for the year / peri

Note 10

Interest Income	Zerodha Overnight Fund*	Zerodha Silver ETF FOF*	Zerodha Multi Asset Passive FOF*	Zerodha Nifty 8-13 Yr G-Sec ETF*	Zerodha Nifty Smallcap 100 ETF*	Zerodha Nifty 50 Index Fund*	Zerodha Nifty 50 ETF*	Zerodha BSE SENSEX Index Fund*	Zerodha Nifty Short Duration G-Sec Index Fund*
	Period From April 04, 2025 To March 31, 2026	Period From July 08, 2025 To March 31, 2026	Period From August 13, 2025 To March 31, 2026	Period From August 14, 2025 To March 31, 2026	Period From September 09, 2025 To March 31, 2026	Period From October 14, 2025 To March 31, 2026	Period From October 14, 2025 To March 31, 2026	Period From November 06, 2025 To March 31, 2026	Period From January 14, 2026 To March 31, 2026
Interest income earned in Triparty Repo (TREPs)	424.40	12.31	7.07	242.92	1.55	1.90	1.61	1.27	23.54
	424.40	**12.31**	**7.07**	**242.92**	**1.55**	**1.90**	**1.61**	**1.27**	**23.54**

Note 11

Gain on fair value changes	Zerodha Overnight Fund*	Zerodha Silver ETF FOF*	Zerodha Multi Asset Passive FOF*	Zerodha Nifty 8-13 Yr G-Sec ETF*	Zerodha Nifty Smallcap 100 ETF*	Zerodha Nifty 50 Index Fund*	Zerodha Nifty 50 ETF*	Zerodha BSE SENSEX Index Fund*	Zerodha Nifty Short Duration G-Sec Index Fund*
	Period From April 04, 2025 To March 31, 2026	Period From July 08, 2025 To March 31, 2026	Period From August 13, 2025 To March 31, 2026	Period From August 14, 2025 To March 31, 2026	Period From September 09, 2025 To March 31, 2026	Period From October 14, 2025 To March 31, 2026	Period From October 14, 2025 To March 31, 2026	Period From November 06, 2025 To March 31, 2026	Period From January 14, 2026 To March 31, 2026
Gross change on account of Gain on fair value changes (MTM)	-	3,934.22	516.58	-	42.66	17.46	8.08	6.47	-
Gross change on account of Gain on fair value changes-Derivative Instruments (MTM)	-	-	-	-	-	-	-	-	-
	-	**3,934.22**	**516.58**	**-**	**42.66**	**17.46**	**8.08**	**6.47**	**-**

Note 12

Gain on Sale/Redemptions of Investments	Zerodha Overnight Fund*	Zerodha Silver ETF FOF*	Zerodha Multi Asset Passive FOF*	Zerodha Nifty 8-13 Yr G-Sec ETF*	Zerodha Nifty Smallcap 100 ETF*	Zerodha Nifty 50 Index Fund*	Zerodha Nifty 50 ETF*	Zerodha BSE SENSEX Index Fund*	Zerodha Nifty Short Duration G-Sec Index Fund*
	Period From April 04, 2025 To March 31, 2026	Period From July 08, 2025 To March 31, 2026	Period From August 13, 2025 To March 31, 2026	Period From August 14, 2025 To March 31, 2026	Period From September 09, 2025 To March 31, 2026	Period From October 14, 2025 To March 31, 2026	Period From October 14, 2025 To March 31, 2026	Period From November 06, 2025 To March 31, 2026	Period From January 14, 2026 To March 31, 2026
Profit on sale/redemption of investments (Gross)	0.01	1,094.15	121.04	-	65.42	1.58	18.45	1.06	0.07
Profit on derivatives transactions (Gross)	-	-	-	-	-	-	-	-	-
	0.01	**1,094.15**	**121.04**	**-**	**65.42**	**1.58**	**18.45**	**1.06**	**0.07**

Note 13

Miscellaneous Income	Zerodha Overnight Fund*	Zerodha Silver ETF FOF*	Zerodha Multi Asset Passive FOF*	Zerodha Nifty 8-13 Yr G-Sec ETF*	Zerodha Nifty Smallcap 100 ETF*	Zerodha Nifty 50 Index Fund*	Zerodha Nifty 50 ETF*	Zerodha BSE SENSEX Index Fund*	Zerodha Nifty Short Duration G-Sec Index Fund*
	Period From April 04, 2025 To March 31, 2026	Period From July 08, 2025 To March 31, 2026	Period From August 13, 2025 To March 31, 2026	Period From August 14, 2025 To March 31, 2026	Period From September 09, 2025 To March 31, 2026	Period From October 14, 2025 To March 31, 2026	Period From October 14, 2025 To March 31, 2026	Period From November 06, 2025 To March 31, 2026	Period From January 14, 2026 To March 31, 2026
Income earned on Stock Lending contracts (SLB)	-	-	-	-	4.56	0.65	0.33	0.19	-
Other Income	0.20	-	-	-	-	-	0.14	-	-
	0.20	**-**	**-**	**-**	**4.56**	**0.65**	**0.47**	**0.19**	**-**

Note 14

Fees and commission expenses	Zerodha Overnight Fund*	Zerodha Silver ETF FOF*	Zerodha Multi Asset Passive FOF*	Zerodha Nifty 8-13 Yr G-Sec ETF*	Zerodha Nifty Smallcap 100 ETF*	Zerodha Nifty 50 Index Fund*	Zerodha Nifty 50 ETF*	Zerodha BSE SENSEX Index Fund*	Zerodha Nifty Short Duration G-Sec Index Fund*
	Period From April 04, 2025 To March 31, 2026	Period From July 08, 2025 To March 31, 2026	Period From August 13, 2025 To March 31, 2026	Period From August 14, 2025 To March 31, 2026	Period From September 09, 2025 To March 31, 2026	Period From October 14, 2025 To March 31, 2026	Period From October 14, 2025 To March 31, 2026	Period From November 06, 2025 To March 31, 2026	Period From January 14, 2026 To March 31, 2026
Management Fees	1.30	12.61	8.13	0.74	1.61	0.22	0.18	-	0.24
GST on Management Fees	0.23	2.27	1.46	0.13	0.29	0.04	0.03	-	0.04
Trusteeship Fees	0.10	0.13	0.09	0.05	0.01	0.01	0.01	0.01	-
	1.63	**15.01**	**9.68**	**0.92**	**1.91**	**0.27**	**0.22**	**0.01**	**0.28**

Note 15

Loss on fair value changes	Zerodha Overnight Fund*	Zerodha Silver ETF FOF*	Zerodha Multi Asset Passive FOF*	Zerodha Nifty 8-13 Yr G-Sec ETF*	Zerodha Nifty Smallcap 100 ETF*	Zerodha Nifty 50 Index Fund*	Zerodha Nifty 50 ETF*	Zerodha BSE SENSEX Index Fund*	Zerodha Nifty Short Duration G-Sec Index Fund*
Particulars	Period From April 04, 2025 To March 31, 2026	Period From July 08, 2025 To March 31, 2026	Period From August 13, 2025 To March 31, 2026	Period From August 14, 2025 To March 31, 2026	Period From September 09, 2025 To March 31, 2026	Period From October 14, 2025 To March 31, 2026	Period From October 14, 2025 To March 31, 2026	Period From November 06, 2025 To March 31, 2026	Period From January 14, 2026 To March 31, 2026
Gross change on account of Gain on fair value changes (MTM)	0.01	-	967.75	260.02	561.06	513.22	424.58	194.23	18.74
Gross change on account of Gain on fair value changes - Derivative Instruments (MTM)	-	-	-	-	-	-	-	-	-
Others (to be specified)									
Total	**0.01**	**-**	**967.75**	**260.02**	**561.06**	**513.22**	**424.58**	**194.23**	**18.74**

Note 16

Loss on Sale/Redemptions of Investments	Zerodha Overnight Fund*	Zerodha Silver ETF FOF*	Zerodha Multi Asset Passive FOF*	Zerodha Nifty 8-13 Yr G-Sec ETF*	Zerodha Nifty Smallcap 100 ETF*	Zerodha Nifty 50 Index Fund*	Zerodha Nifty 50 ETF*	Zerodha BSE SENSEX Index Fund*	Zerodha Nifty Short Duration G-Sec Index Fund*
	Period From April 04, 2025 To March 31, 2026	Period From July 08, 2025 To March 31, 2026	Period From August 13, 2025 To March 31, 2026	Period From August 14, 2025 To March 31, 2026	Period From September 09, 2025 To March 31, 2026	Period From October 14, 2025 To March 31, 2026	Period From October 14, 2025 To March 31, 2026	Period From November 06, 2025 To March 31, 2026	Period From January 14, 2026 To March 31, 2026
Loss on sale/redemption of investments (Gross)	-	-	0.68	29.02	119.11	0.84	29.80	1.77	0.97
Loss on derivatives transactions (Gross)	-	-	-	-	-	-	-	-	-
	-	**-**	**0.68**	**29.02**	**119.11**	**0.84**	**29.80**	**1.77**	**0.97**

Note 17

Other Expenses	Zerodha Overnight Fund*	Zerodha Silver ETF FOF*	Zerodha Multi Asset Passive FOF*	Zerodha Nifty 8-13 Yr G-Sec ETF*	Zerodha Nifty Smallcap 100 ETF*	Zerodha Nifty 50 Index Fund*	Zerodha Nifty 50 ETF*	Zerodha BSE SENSEX Index Fund*	Zerodha Nifty Short Duration G-Sec Index Fund*
	Period From April 04, 2025 To March 31, 2026	Period From July 08, 2025 To March 31, 2026	Period From August 13, 2025 To March 31, 2026	Period From August 14, 2025 To March 31, 2026	Period From September 09, 2025 To March 31, 2026	Period From October 14, 2025 To March 31, 2026	Period From October 14, 2025 To March 31, 2026	Period From November 06, 2025 To March 31, 2026	Period From January 14, 2026 To March 31, 2026
Custodian Fees and Expenses	-	0.03	0.02	-	-	0.01	0.01	-	-
Audit Fees	0.09	0.13	0.10	0.06	0.03	0.02	0.01	0.02	0.02
Investor Communication Expenses	0.73	0.61	0.47	-	-	0.33	-	0.31	0.15
Investor Education and Awareness expenses	1.59	-	-	0.34	0.13	0.06	0.02	0.02	0.03
Brokerage & Transaction Costs	3.16	7.39	4.72	0.27	15.00	6.92	9.01	2.18	0.05
Transaction Fees	0.88	0.87	0.17	-	-	0.08	-	0.06	0.01
Stamp Duty	-	-	-	-	-	-	-	-	-
Index Fees	0.12	-	-	0.44	0.15	0.12	0.09	0.05	0.04
Depository Fees	0.01	0.07	0.04	0.01	0.01	-	-	0.01	-
Corporate Actions Charges	1.36	0.52	0.81	0.28	0.31	0.15	0.14	0.35	0.10
Other Operating expenses	0.04	0.12	0.04	(0.01)	0.02	0.02	(0.07)	(0.02)	(0.02)
	7.98	**9.74**	**6.37**	**1.39**	**15.65**	**7.71**	**9.21**	**2.98**	**0.38**

Zerodha Mutual Fund

Movement of Unit Capital for the year / period ended March 31, 2026

All amounts are in Rupees in Lakhs unless otherwise stated

	Zerodha Nifty Large Midcap250 Index Fund		Zerodha Nifty Large Midcap250 Index Fund	
	Year ended March 31, 2026		Year ended March 31, 2025	
	No. of Units	Amount	No. of Units	Amount
Direct Plan - Growth Option*				
Balance of unit capital at the beginning of the reporting period	**65,38,18,607.094**	**65,381.86**	**23,96,19,553.000**	**23,961.96**
New fund offer & Unit Capital issued during the period	50,44,96,425.829	50,449.64	51,38,86,438.731	51,388.64
Redemptions during the year/period	17,32,22,457.932	17,322.25	9,96,87,384.637	9,968.74
Balance of unit capital at the end of the reporting period	**98,50,92,574.991**	**98,509.26**	**65,38,18,607.094**	**65,381.86**

Note: Provide break-up of unit capital plan/option wise.

Zerodha Mutual Fund

Movement of Unit Capital for the year / period ended March 31, 2026

All amounts are in Rupees in Lakhs unless otherwise stated

	Zerodha ELSS Tax Saver Nifty Large Midcap250 Index Fund		Zerodha ELSS Tax Saver Nifty Large Midcap250 Index Fund	
	Year ended March 31, 2026		Year ended March 31, 2025	
	No. of Units	Amount	No. of Units	Amount
Direct Plan - Growth Option*				
Balance of unit capital at the beginning of the reporting period	**13,99,16,184.040**	**13,991.60**	**5,99,74,558.930**	**5,997.46**
New fund offer & Unit Capital issued during the period	4,75,52,796.489	4,755.30	7,99,77,797.760	7,997.76
Redemptions during the year/period	4,45,682.523	44.57	36,172.650	3.62
Balance of unit capital at the end of the reporting period	**18,70,23,298.007**	**18,702.33**	**13,99,16,184.040**	**13,991.60**

Note: Provide break-up of unit capital plan/option wise.

Zerodha Mutual Fund

Movement of Unit Capital for the year / period ended March 31, 2026

All amounts are in Rupees in Lakhs unless otherwise stated

	Zerodha Nifty 1D Rate Liquid ETF		Zerodha Nifty 1D Rate Liquid ETF		Zerodha Go
	Year ended March 31, 2026		Year ended March 31, 2025		Year ended Mar
	No. of Units	Amount	No. of Units	Amount	No. of Units
Direct Plan - Growth Option*					
Balance of unit capital at the beginning of the reporting period	**36,92,83,050.998**	**3,69,283.05**	**6,61,14,027.998**	**66,114**	**16,50,66,490.000**
New fund offer & Unit Capital issued during the period	1,37,26,10,559.000	13,72,610.56	81,21,28,979.000	8,12,128.98	1,77,91,20,000.000
Redemptions during the year/period	99,39,18,086.000	9,93,918.09	50,89,59,956.000	5,08,959.96	1,00,10,70,000.000
Balance of unit capital at the end of the reporting period	**74,79,75,523.998**	**7,47,975.52**	**36,92,83,050.998**	**3,69,283.05**	**94,31,16,490.000**

Note: Provide break-up of unit capital plan/option wise.

Zerodha Mutual Fund

Movement of Unit Capital for the year / period ended March 31, 2026

All amounts are in Rupees in Lakhs unless otherwise stated

	ld ETF	Zerodha Gold ETF	
	ch 31, 2026	Year ended March 31, 2025	
	Amount	No. of Units	Amount
Direct Plan - Growth Option*			
Balance of unit capital at the beginning of the reporting period	**16,506.65**	**3,90,66,490.000**	**3,906.65**
New fund offer & Unit Capital issued during the period	1,77,912.00	12,91,50,000.000	12,915.00
Redemptions during the year/period	1,00,107.00	31,50,000.000	315.00
Balance of unit capital at the end of the reporting period	**94,311.65**	**16,50,66,490.000**	**16,506.65**

Note: Provide break-up of unit capital plan/option wise.

Zerodha Mutual Fund

Movement of Unit Capital for the year / period ended March 31, 2026

All amounts are in Rupees in Lakhs unless otherwise stated

	Zerodha Nifty 100 ETF		Zerodha Nifty 100 ETF		Zerodha Nifty M
	Year ended March 31, 2026		Period ended March 31, 2025		Year ended M
	No. of Units	Amount	No. of Units	Amount	No. of Units
Direct Plan - Growth Option*					
Balance of unit capital at the beginning of the reporting period	**4,89,23,000.000**	**4,892.30**	**-**	**-**	**6,69,65,100.000**
New fund offer & Unit Capital issued during the period	20,34,90,000.000	20,349.00	4,96,88,000.067	4,969	31,55,49,000.000
Redemptions during the year/period	11,55,15,000.000	11,551.50	7,65,000.067	77	16,75,62,000.000
Balance of unit capital at the end of the reporting period	**13,68,98,000.000**	13,689.80	**4,89,23,000.000**	**4,892**	**21,49,52,100.000**

Note: Provide break-up of unit capital plan/option wise.

Zerodha Mutual Fund

Movement of Unit Capital for the year / period ended March 31, 2026

All amounts are in Rupees in Lakhs unless otherwise stated

	lidcap 150 ETF	**Zerodha Nifty Midcap 150 ETF**	
	arch 31, 2026	**Period ended March 31, 2025**	
	Amount	**No. of Units**	**Amount**
Direct Plan - Growth Option*			
Balance of unit capital at the beginning of the reporting period	**6,696.51**	**-**	**-**
New fund offer & Unit Capital issued during the period	31,554.90	6,77,48,100.062	6,775
Redemptions during the year/period	16,756.20	7,83,000.062	78
Balance of unit capital at the end of the reporting period	21,495.21	**6,69,65,100.000**	**6,697**

Note: Provide break-up of unit capital plan/option wise.

Zerodha Mutual Fund

Movement of Unit Capital for the year / period ended March 31, 2026

All amounts are in Rupees in Lakhs unless otherwise stated

	Zerodha Gold ETF FOF		Zerodha Gold ETF FOF		Zerodha S
	Year ended March 31, 2026		Period ended March 31, 2025		Period ended M
	No. of Units	Amount	No. of Units	Amount	No. of Units
Direct Plan - Growth Option*					
Balance of unit capital at the beginning of the reporting period	**3,90,01,359.438**	**3,900.14**	**-**	**-**	**1,11,44,825.000**
New fund offer & Unit Capital issued during the period	18,72,73,355.594	18,727.34	4,20,32,425.308	4,203	1,30,48,05,752.002
Redemptions during the year/period	6,44,67,919.285	6,446.79	30,31,065.870	303	81,72,85,012.002
Balance of unit capital at the end of the reporting period	**16,18,06,795.747**	16,180.68	**3,90,01,359.438**	**3,900**	**49,86,65,565.000**

Note: Provide break-up of unit capital plan/option wise.

Zerodha Mutual Fund

Movement of Unit Capital for the year / period ended March 31, 2026

All amounts are in Rupees in Lakhs unless otherwise stated

	ilver ETF	Zerodha Silver ETF	
	Iarch 31, 2026	Period ended March 31, 2025	
	Amount	No. of Units	Amount
Direct Plan - Growth Option*			
Balance of unit capital at the beginning of the reporting period	**1,114.48**	**-**	**-**
New fund offer & Unit Capital issued during the period	1,30,480.58	1,11,46,023.221	1,114.60
Redemptions during the year/period	81,728.50	1,198.221	0.12
Balance of unit capital at the end of the reporting period	**49,866.56**	**1,11,44,825.000**	**1,114.48**

Note: Provide break-up of unit capital plan/option wise.

Zerodha Mutual Fund

Movement of Unit Capital for the year / period ended March 31, 2026

All amounts are in Rupees in Lakhs unless otherwise stated

	Zerodha Overnight Fund*		Zerodha Silver ETF FOF*		Zerodha Multi As
	Period ended March 31, 2026		Period ended March 31, 2026		Period ended M
	No. of Units	Amount	No. of Units	Amount	No. of Units
Direct Plan - Growth Option*					
Balance of unit capital at the beginning of the reporting period	-	-	-	-	-
New fund offer & Unit Capital issued during the period	1,49,67,18,720.176	1,49,671.87	19,87,97,952.399	19,879.80	15,55,32,489.862
Redemptions during the year/period	1,43,16,58,554.598	1,43,165.86	9,88,61,881.280	9,886.19	2,24,44,131.254
Balance of unit capital at the end of the reporting period	**6,50,60,165.578**	**6,506.02**	**9,99,36,071.12**	**9,993.61**	**13,30,88,358.61**

Note: Provide break-up of unit capital plan/option wise.

Zerodha Mutual Fund

Movement of Unit Capital for the year / period ended March 31, 2026

All amounts are in Rupees in Lakhs unless otherwise stated

	set Passive FOF*	Zerodha Nifty 8-13 Yr G-Sec ETF*	
	larch 31, 2026	Period ended March 31, 2026	
	Amount	No. of Units	Amount
Direct Plan - Growth Option*			
Balance of unit capital at the beginning of the reporting period	**-**	**-**	**-**
New fund offer & Unit Capital issued during the period	15,553.25	7,19,02,281.954	7,190.22
Redemptions during the year/period	2,244.41	3,59,51,187.954	3,595.12
Balance of unit capital at the end of the reporting period	**13,308.84**	**3,59,51,094.00**	**3,595.10**

Note: Provide break-up of unit capital plan/option wise.

Zerodha Mutual Fund

Movement of Unit Capital for the year / period ended March 31, 2026

All amounts are in Rupees in Lakhs unless otherwise stated

	Zerodha Nifty Smallcap 100 ETF*		Zerodha Nifty 50 Index Fund*		Zerodha Nif
	Period ended March 31, 2026		Period ended March 31, 2026		Period ended M
	No. of Units	Amount	No. of Units	Amount	No. of Units
Direct Plan - Growth Option*					
Balance of unit capital at the beginning of the reporting period	-	-	-	-	-
New fund offer & Unit Capital issued during the period	14,84,58,620.117	14,845.86	5,49,04,042.475	5,490.40	14,03,77,200.030
Redemptions during the year/period	8,32,29,310.117	8,322.93	50,03,571.525	500.36	8,21,88,600.030
Balance of unit capital at the end of the reporting period	**6,52,29,310.00**	**6,522.93**	**4,99,00,470.95**	**4,990.05**	**5,81,88,600.00**

Note: Provide break-up of unit capital plan/option wise.

Zerodha Mutual Fund

Movement of Unit Capital for the year / period ended March 31, 2026

All amounts are in Rupees in Lakhs unless otherwise stated

	ty 50 ETF*	Zerodha BSE SENSEX Index Fund*		Zerodha Nifty Short Duration G-Sec Index Fund*	
	Iarch 31, 2026	Period ended March 31, 2026		Period ended March 31, 2026	
	Amount	No. of Units	Amount	No. of Units	Amount
Direct Plan - Growth Option*					
Balance of unit capital at the beginning of the reporting period	-	-	-	-	-
New fund offer & Unit Capital issued during the period	14,037.72	1,78,34,970.128	1,783.51	1,80,850.118	1,808.50
Redemptions during the year/period	8,218.86	27,15,527.532	271.55	42,994.073	429.94
Balance of unit capital at the end of the reporting period	**5,818.86**	**1,51,19,442.60**	**1,511.95**	**1,37,856.05**	**1,378.56**

Note: Provide break-up of unit capital plan/option wise.

Zerodha Mutual Fund

Notes forming part of the financial statements for the year/ period ended March 31, 2026

1. Organisation:

Zerodha Mutual Fund (the “Mutual Fund”) has been constituted as a trust vide Indenture of Trust deed dated January 09, 2023 (“Trust Deed”) in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) with Zerodha Broking Limited as the Sponsor and Zerodha Trustee Private Limited (“the Trustee Company” / “Trustee”) as the Trustee to the Mutual Fund. The Trust Deed has been registered under the Indian Registration Act, 1908.

The Mutual Fund was registered with Securities and Exchange Board of India ("SEBI") on August 11, 2023 under registration code MF/080/23/06.

Zerodha Asset Management Private Limited (the "AMC"), a company incorporated under the Companies Act, 2013, on December 20, 2021 and has been appointed as the Investment Manager of the Mutual Fund by the Trustee vide Investment Management Agreement ("IMA") dated January 09, 2023 and executed between the Trustee and the AMC.

The key features of the Scheme presented in the financial statements are as under:

Scheme Name*	Type of Scheme	Date of Launch (L) Date of Allotment (A)	Investment Objective
Zerodha Nifty LargeMidcap 250 Index Fund	An open-ended scheme replicating/ tracking Nifty LargeMidcap 250 Index	L: October 20, 2023 A: November 08, 2023	The investment objective of the scheme is to invest in stocks comprising the Nifty LargeMidcap 250 Index in the same proportion as in the index to achieve returns equivalent to the Total Return Index of Nifty LargeMidcap 250 Index (subject to tracking error). There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
Zerodha ELSS Tax Saver Nifty	An open-ended passive equity linked savings scheme with a statutory lock-in period of 3 years and tax benefit	L: October 20, 2023 A: November 08, 2023	The investment objective of the scheme is to invest in stocks comprising the Nifty LargeMidcap 250 Index in the same proportion as in the index to achieve returns equivalent to the Total Return Index of Nifty

LargeMidcap 250 Index Fund	replicating/ tracking Nifty LargeMidcap 250 Index. The Scheme is an Equity Linked Savings Scheme and intends to meet the requirements of any other notifications/ regulations that may be prescribed by the Government/ regulatory bodies from time to time.		LargeMidcap 250 Index (subject to tracking error), while offering deduction on such investment made in the scheme under Section 80C of the Income-tax Act, 1961. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
Zerodha Nifty 1D Rate Liquid ETF	An open-ended Exchange Traded Fund replicating/ tracking Nifty 1D Rate Index. A relatively low interest rate risk and relatively low credit risk.	L: January 08, 2024 A: January 17, 2024	The investment objective of the Scheme is to invest in Tri Party repo on Government securities or treasury bills (TREPS). The Scheme aims to provide investment returns that, before expenses, correspond to the returns of the NIFTY 1D Rate Index, subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme would be achieved.
Zerodha Gold ETF	An open-ended scheme replicating/tracking domestic prices of Gold.	L: February 16, 2024 A: February 26, 2024	The investment objective of the scheme is to generate returns corresponding to the Domestic Price of Gold before expenses, subject to tracking errors, fees and expenses by investing in Physical Gold. There is no assurance or guarantee that the investment objective of the scheme would be achieved.
Zerodha Nifty 100 ETF	An open-ended scheme replicating/tracking Nifty 100 Total Return Index.	L: May 27, 2024 A: June 12, 2024	The investment objective of the scheme is to invest in stocks comprising the Nifty 100 Index in the same proportion as in the index to achieve returns equivalent to the Total

			Return Index of Nifty 100 Index (subject to tracking error). There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
Zerodha Nifty Midcap 150 ETF	An open-ended scheme replicating/tracking Nifty Midcap 150 Total Return Index.	L: May 27, 2024 A: June 12, 2024	The investment objective of the scheme is to invest in stocks comprising the Nifty Midcap 150 Index in the same proportion as in the index to achieve returns equivalent to the Total Return Index of Nifty Midcap 150 Index (subject to tracking error). There can be no assurance or guarantee that the investment objective of the Scheme would be achieved
Zerodha Gold ETF FoF	An open ended fund of fund scheme investing in units of Gold ETF.	L: October 25, 2024 A: November 13, 2024	The investment objective of the scheme is to seek capital appreciation by investing in units of Gold ETF. There is no assurance or guarantee that the investment objective of the scheme would be achieved.
Zerodha Silver ETF	An open ended Exchange Traded Fund replicating/ tracking domestic prices of physical Silver.	L: March 10,2025 A: March 20, 2025	The investment objective of the scheme is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme would be achieved.
Zerodha Overnight Fund	An open ended debt scheme investing in overnight securities. A Relatively Low Interest	L: March 19, 2025 A: April 04, 2025	The investment objective of the Scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made in debt and money market securities having

	Rate Risk and Relatively Low Credit Risk		maturity of 1 business day including TREPS (Tri-Party Repo). There is no assurance or guarantee that the investment objective of the scheme would be achieved.
Zerodha Silver ETF FOF	An open ended fund of fund scheme investing in units of Zerodha Silver ETF	L: June 23, 2025 A: July 08, 2025	The investment objective of the scheme is to seek capital appreciation by investing in units of Zerodha Silver ETF. There is no assurance or guarantee that the investment objective of the scheme would be achieved.
Zerodha Multi Asset Passive FOF	An open ended fund of fund scheme investing in units of Equity, Debt Index Funds/ETFs and commodity ETFs	L: July 25, 2025 A: August 13, 2025	The investment objective of the scheme is to provide diversified exposure across multiple asset classes—equity, debt, and commodities—through a passive investment approach. By blending asset classes with low correlation, this scheme seeks to offer better risk-adjusted returns while reducing overall portfolio volatility. There is no assurance or guarantee that the investment objective of the scheme would be achieved.
Zerodha Nifty 8-13 Yr G-Sec ETF	An open-ended scheme replicating/tracking the Nifty 8-13 yr G-Sec Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk	L: August 08, 2025 A: August 14, 2026	The primary goal is to provide returns that, before expenses, align with the total returns of the securities represented by the Nifty 8-13 Yr G-Sec Index, subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme would be achieved.
Zerodha Nifty Smallcap 100 ETF	An open-ended scheme replicating/tracking Nifty	L: August 25, 2025 A: September 09, 2025	The investment objective of the scheme is to invest in stocks comprising the Nifty Smallcap 100 Index in the same proportion as in the index to achieve returns equivalent to the Total Return Index of Nifty

	Smallcap 100 Total Return Index		Smallcap 100 Index (subject to tracking error). There is no assurance or guarantee that the investment objective of the scheme would be achieved.
Zerodha Nifty 50 Index Fund	An open-ended scheme replicating/ tracking Nifty 50 Index - TRI	L: September 26, 2025 A: October 14, 2025	Passive investment in equity and equity related securities replicating the composition of the Nifty 50 Index, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.
Zerodha Nifty 50 ETF	An open-ended scheme replicating/ tracking Nifty 50 Index - TRI	L: September 26, 2025 A: October 14, 2025	Passive investment in equity and equity related securities replicating the composition of Nifty 50 Index, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.
Zerodha BSE SENSEX Index Fund	An open-ended scheme replicating/tracking BSE Sensex Index	L: October 20, 2025 A: November 06, 2025	Passive investment in equity and equity related securities replicating the composition of the BSE SENSEX Index, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.
Zerodha Nifty Short Dur GSec Index Fund	An open-ended scheme replicating/tracking the Nifty Short Duration G-Sec Index. A Moderate Interest Rate Risk and Relatively Low Credit Risk	L: December 26, 2025 A: January 14, 2026	The primary goal is to provide returns that, before expenses, align with the total returns of the securities constituting the Nifty Short Duration G-Sec Index, subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

**Note- All the schemes of Zerodha Mutual Fund offer only Direct Plan. Further the Direct plan has Growth Option only.*

Annexure 'A' For list of Schemes of Zerodha Mutual Fund and short names

Abbreviation	Full Name
ZN250	Zerodha Nifty LargeMidcap 250 Index Fund
ZELSS	Zerodha ELSS Tax Saver Nifty LargeMidcap 250 Index Fund

ZLIQD	Zerodha Nifty 1D Rate Liquid ETF
ZGOLD	Zerodha Gold ETF
ZE100	Zerodha Nifty 100 ETF
ZE150	Zerodha Nifty Midcap 150 ETF
ZGFOF	Zerodha Gold ETF FoF
ZSLVR	Zerodha Silver ETF
ZOVER	Zerodha Overnight Fund
ZSFOF	Zerodha Silver ETF FOF
ZMLTI	Zerodha Multi Asset Passive FOF
ZLTGC	Zerodha Nifty 8-13 Yr G-Sec ETF
ZESML	Zerodha Nifty Smallcap 100 ETF
ZNFTY	Zerodha Nifty 50 Index Fund
ZEN50	Zerodha Nifty 50 ETF
ZBSEN	Zerodha BSE SENSEX Index Fund
ZNSDG	Zerodha Nifty Short Duration GSec Index Fund

2. Material Accounting Policy Information

2.1 Basis of Preparation of Financial Statements

a. Statement of Compliance with Ind AS

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India, including the accounting policies and standards specified in the Regulation 50 and Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended.

b. Basis of measurement

The preparation of financial statements in conformity with Ind AS requires the use of certain critical accounting estimates. It also requires the Board of Directors to exercise its judgement in the process of applying the Fund's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in Note 3.

Classification into current and non-current:

The Fund presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

i) Expected to be realised or intended to be sold or consumed in normal operating cycle
ii) Held primarily for the purpose of trading
iii) Expected to be realised within twelve months after the reporting period, or
iv) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

Based on the nature of business and the time between the acquisition of assets for processing and their realisation in Cash or cash equivalents, the Fund has ascertained its normal operating cycle as 12 months for the purpose of Current / Non-current classification of assets and liabilities.

c. Use of Estimates

The preparation of the Fund's financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent liabilities) at the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. The estimates and assumptions used in the financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from these estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

(i) Recognition and measurement of provisions and contingencies

The recognition and measurement of other provisions are based on the assessment of the probability of an outflow of resources and on past experience and circumstances known at the reporting date. The actual outflow of resources at a future date may therefore, vary from the amount included in other provisions.

There are no critical estimates and judgements used in preparation of Financial statements.

2.2 Determination of Net Asset Value ("NAV")

All the schemes of Zerodha Mutual fund have only Direct plan Growth option. For reporting the NAV for the scheme, daily income earned, including realised and unrealised gain or loss in the value of investments and expenses incurred by the scheme are allocated to the Direct plan Growth option.

2.3 Unit Premium Reserve & Income Equalisation Reserve

Upon issue and redemption of units, the net premium is apportioned between UPR and IER in accordance with regulations and guidelines prescribed by the SEBI. When units are issued or redeemed, the distributable surplus is appropriated to / from the income equalisation reserve. Upon issue and redemption of units below par, the net discount is appropriated to income equalisation reserve in accordance with regulations and guidelines prescribed by the SEBI.

The purpose is to ensure that the per unit amount of the continuing unit holders' share of the undistributed income / loss remains unaffected by the movement in unit capital. At the year end, the balance in the income equalisation account is transferred to the Revenue Account.

2.4 Investments

a) Accounting for investment transactions:

Purchase and sale of Investments are accounted on the date of the transaction at cost and sale price respectively. As per Ind AS principles, brokerage and transaction costs incurred are charged to respective schemes upto 12 bps for cash market transactions. As per the amended Regulation 52(6A)(a) of the SEBI MF Regulations, these costs are in addition to the TER limits specified in sub-regulation (6) of Regulation 52.

All the investments are held in the name of the Scheme, as per clause 7 of Seventh Schedule under Regulations 44(1) of SEBI (Mutual Funds) Regulations, 1996.

Refer Annexure I - 'Portfolio annexure' for portfolio holding and industry wise classification of the schemes investments in each category of investments as on March 31, 2026.

b) Portfolio valuation policy:

As per the Securities & Exchange Board of India (SEBI) (Mutual Funds) (Amendment) Regulations, 2012, issued on February 21, 2012, the Eighth schedule to the Regulations was amended to include "Principles of Fair Valuation" which required the Mutual Funds to value their investments in accordance with the specified overarching principles so as to ensure fair treatment to all investors including existing investors as well as investors seeking to purchase or redeem units of Mutual Funds in all Schemes at all points of time.

During the year/period, the Fund has fairly valued its investments in accordance with the Regulations, as amended from time to time, by using the below mentioned methodology / principles. All investments are marked to market and are stated in the Balance Sheet at their fair value.

I. Equity & Equity Related InstrumentsEquity & Equity Related Instruments	
Security Type	Valuation Policy
Traded Equity and Equity Related securities and Preference Shares	Traded securities shall be valued at the last quoted closing price on the principal stock exchange. The AMC has selected the National Stock Exchange (NSE) as principal stock exchange, for all schemes other than Index based Funds/ETF, which invest in domestic equity and equity related securities/ preference shares. For index-based schemes/ETF the Principal stock exchange would be the exchange where the underlying benchmark index has been set up. If no trade is reported on the principal stock exchange on a particular valuation date, traded securities shall be valued at the last quoted closing price on other recognised stock exchange. For this purpose, only NSE and BSE shall be considered as the recognized stock

	exchanges. When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the selected stock exchange or any other stock exchange, as the case may be, on the earliest previous day shall be used provided such date is not more than thirty days prior to the valuation date. In case the security is traded in periodic call auction session, the security shall be valued as per last quoted closing price of such periodic call auction session.
Thinly Traded / Non-Traded	When a security (other than Futures & Options) is not traded on any recognized stock exchange for a period of thirty days prior to the valuation date, the scrip must be treated as a 'non-traded' security. Futures & Options are considered as Non-Traded, when such Futures & Options are not traded on respective stock exchange as on valuation date. Equity / equity-related security (other than Futures & Options) shall be considered to be thinly traded when the value of the trades of that security in a month is less than Rs. 5 lacs by value and the total volume of the trades in that security is less than 50,000 shares. In order to determine whether a security is thinly traded, the volumes traded in BSE and NSE shall be considered.
Non-Traded / Thinly Traded Equity Shares	Thinly Traded / Non-traded equity shares shall be valued as below: Based on the latest available Balance Sheet, the net worth shall be calculated as follows: Net Worth per share = [share capital + reserves (excluding revaluation reserves) – Misc. expenditure and Debit Balance in P&L A/c] Divided by number of Paid-up Shares. Average capitalisation rate (P/E ratio) for the industry based on NSE or BSE data, shall be taken and discounted by 75% i.e. only 25% of the Industry average P/E shall be taken as capitalisation rate (P/E ratio). Earnings per share of the latest audited annual accounts shall be considered for this purpose. The value as per the net worth value per share and the capital earning value calculated as above shall be averaged and further discounted by 10% for ill-liquidity so as to arrive at the fair value per share. If the EPS is negative, EPS value for that year shall be taken as zero for arriving at capitalized earnings. Where the latest balance sheet of the company is not available within nine months from the close of the year, unless the accounting year is changed,

	the shares of such companies shall be valued at zero. Where an individual security accounts for more than 5% of the total assets of the scheme, an independent valuer shall be appointed for the valuation of the said security. To determine if a security accounts for more than 5% of the total net assets of the scheme, it should be valued by the procedure above and the proportion which it bears to the total net assets of the scheme on the date of valuation shall be taken into account. In order to ensure fair valuation, the AMC, after providing suitable justification to and due approval from the Valuation Committee, may decide to value non-traded/thinly traded equity share at a price lower than the value derived using the aforesaid methodology.
Unlisted Equity shares:	Unlisted equity shares of a company shall be valued on the basis of the valuation principles given below: Based on the latest available audited balance sheet, net worth shall be calculated as lower of (i) and (ii) below: Net worth per share = [share capital plus free reserves (excluding revaluation reserves) minus miscellaneous expenditure not written off, deferred revenue expenditure, intangible assets and accumulated losses] divided by Number of Paid up Shares. After taking into account the outstanding warrants and options, net worth per share shall again be calculated and shall be = [share capital plus consideration on exercise of Option/Warrants received/receivable by the Company plus free reserves (excluding revaluation reserves) minus miscellaneous expenditure not written off, deferred revenue expenditure, intangible assets and accumulated losses] divided by {Number of paid up shares plus number of shares that would be obtained on conversion/exercise of outstanding Warrants and Options} The lower of (i) and (ii) above shall be used for calculation of net worth per share and for further calculation in (c) below. (b) Average capitalisation rate (P/E ratio) for the industry based on NSE or BSE data shall be taken and discounted by 75% i.e. only 25% of the Industry average P/E shall be taken as capitalisation rate (P/E ratio). Earnings per share of the latest audited annual accounts will be considered for this purpose. The value as per the net worth value per share and the capital earning value calculated as above shall be averaged and further discounted by 15% for illiquidity so as to arrive at the fair value per share. The above methodology for valuation shall be subject to the following conditions: All calculations as aforesaid shall be based on audited accounts.

	In case where the latest balance sheet of the company is not available within nine months from the close of the year, unless the accounting year is changed, the shares of such companies shall be valued at zero. If the net worth of the company is negative, the share would be marked down to zero. In case the EPS is negative, EPS value for that year shall be taken as zero for arriving at capitalized earning. In case an individual security accounts for more than 5% of the total assets of the scheme, an independent valuer shall be appointed for the valuation of the said security. To determine if a security accounts for more than 5% of the total assets of the scheme, it should be valued in accordance with the procedure as mentioned above on the date of valuation. In order to ensure fair valuation, the valuation committee of the AMC may decide to value an unlisted equity share at a price lower than the value derived using the aforesaid methodology.
Valuation of Partly Paid-up Equity Shares	Valuation of Partly Paid-up Equity Shares Traded Partly Paid-up Equity Shares - In case the partly paid-up equity shares are traded in the market separately, the partly paid-up equity shares would be valued at last quoted closing price. (like any other Equity instrument). Non-Traded /Suspended /Thinly Traded Partly Paid-up Equity Shares Such partly paid-up equity shares shall be valued at its last quoted closing price provided the date of last quoted closing price is not more than 30 days prior to the valuation date. In the event the last quoted closing price is more than 30 days prior to the valuation date, the partly paid-up equity shares shall be valued at value of the underlying fully paid- up equity shares as reduced by the amount of balance call money payable on partly paid-up equity shares. Suitable illiquidity discount, if deemed necessary, shall be applied with approval from the Valuation Committee. Unlisted Partly Paid-up Equity Shares Such partly paid-up equity shares shall be valued at value of the underlying fully paid-up equity shares as reduced by the amount of balance call money payable. Suitable illiquidity discount, if deemed necessary, shall be applied with approval from Valuation Committee. Further, after reviewing the valuation of such partly paid-up equity shares, if the prices as per the above methodology does not represent fair price or in case necessary details to value the partly paid-up equity shares are not available, the Valuation Committee will determine fair value based on available information.
Equity and Equity related Securities awaiting listing (Merger/Demerger)	Valuation of merged entity shall be arrived at based on the previous day's last quoted closing price of the respective companies prior to merger. Where the demerged company is not immediately listed, valuation price shall be worked out by using previous day's last quoted closing price before

	demerger reduced for last quoted closing price of the listed company. In the event a pre-opening session is carried out/ price is provided by the exchange for the demerged entity, then the shares shall be valued at the price determined of the pre-opening session/ exchange price. Where none of demerged company is immediately listed, the shares of new companies shall be valued by allocating combined valuation existing as on date of the corporate action to the new companies after taking into consideration the pro-rata shares allotted and other relevant factors. However, if the said security doesn't get listed within three months post the ex-date then such security shall be considered for a 5% discount. Suitable discount will also be considered if the resultant shares are of a different share class with differential voting rights and differential dividend rates. Discounts so considered will be subject to approval of the Valuation Committee.
Corporate Actions- Stock Split/Face Value Change and Buy-Back of Securities	Stock Split/ Face value change In case of stock split, the face value of a stock is reduced and proportionately number of shares is increased. The valuation price will be derived on the basis of the closing price before the ex-date and adjusted in proportion of stock split, till the new stock split shares are listed and traded on a stock exchange. The cost of one share will be proportionately adjusted in line with stock split change, to derive the new cost of share. On stock split/face value change, in case the company specifies any regulations/ method for cost bifurcation or valuation the same will be adopted. Buy-back of Securities If a company offers to buy-back hundred percent of the shares tendered then shares will be valued at the price of buy-back and ignoring the market price. Else, market price of the shares will be considered for valuation till formal confirmation of acceptance of shares tendered under the buy-back schemes. Quantum of shares accepted under buy-back will be accounted as a sale trade.
Equity and Equity related securities under lock-in period / pending listing	These shall be valued based last quoted closing price of security after applying suitable discount for illiquidity. The Valuation Committee shall decide on the illiquidity discount to be applied, on a case-to-case basis.
Suspended equity Securities	In case trading in an equity security is suspended up to 30 days, then the last quoted closing price should be considered for valuation of that security. If an equity security is suspended for more than 30 days, then the Valuation Committee shall decide the valuation norms to be followed and such norms should be documented and recorded.
Investments in Equity or Equity related	Pending listing Such securities shall be valued as below:

Securities proposed to be listed (Pre-Public Offering)	at cost, upto 2 months from the date of allotment. Valued as unlisted equity shares after 2 months.
Initial Public Offering ('IPO') application	These shall be valued as below: Prior to allotment – at Bid Price. Post allotment but awaiting listing – at allotment price
Value of non traded "Rights" Entitlement	- Until they are traded, the value of the 'right' entitlement should be valued based on difference between ex-rights price of underlying security and rights offer price as detailed below: Vr = n/m x (Pex - Pof) Where Vr = Value of rights n = No. of rights offered m = No. of original shares held Pex = Ex-rights price Pof = Offer price Where the rights are not treated pari passu with the existing shares, suitable adjustment should be made to the value of rights. Where it is decided not to subscribe for the rights but to renounce them and renunciations are being traded, the rights should be valued at the renunciation value. In case the rights offer price is greater than the ex-rights price, the value of the rights share is to be taken as zero.
Non-traded preference shares	The value of convertible preference shares would be arrived based on the intrinsic value of the preference shares considering the conversion ratio as adjusted for illiquidity discount and other relevant factors as applicable as on the valuation date with the approval of Valuation Committee. Non- convertible preference shares are more akin to debt and to be valued as debt securities at a applicable market yield for the similar duration and rating as approved by the Valuation Committee.
Non-traded Convertible debentures	In respect of convertible debentures and bonds, the non- convertible and convertible components shall be valued separately. The non-convertible component should be valued on the same basis as would be applicable to a debt instrument. The convertible component should be valued on the same basis as would be applicable to an equity instrument. If after conversion the resultant equity instrument would be traded pari passu with an existing instrument which is traded, the value of the latter instrument can be adopted after an appropriate discount for the non-tradability of the instrument during the period preceding the conversion while valuing such instruments, the fact whether the conversion is optional should also be factored in. The appropriate discount applied shall be approved by the Valuation

	Committee. The valuation of optional conversion shall be determined as follows- If the option to exercise rests with the issuer, the lower of the value when exercised or value when not exercised shall be taken. If the option to exercise rests with the investor, the higher of the value when exercised and when not exercised shall be taken. The valuation shall be approved by the Valuation committee.
Non-Traded Warrants	In respect of warrants to subscribe for shares attached to instruments, the warrants can be valued at the value of the share which would be obtained on exercise of the warrant as reduced by the amount which would be payable on exercise of the warrant after applying suitable discount for illiquidity.
Futures and Options	Futures and Options are valued based on settlement price / any other equivalent price provided by the respective stock exchange.
Foreign Securities (other than units of overseas mutual funds)	These shall be valued as below: Foreign securities shall be valued based on the last quoted closing prices at the Overseas Stock Exchange on which the respective securities are listed. However, the AMC shall select the appropriate stock exchange at the time of launch of a scheme in case a security is listed on more than one stock exchange and the reasons for the selection will be recorded in writing. Any subsequent change in the reference stock exchange used for valuation will be necessarily backed by reasons for such change being recorded in writing by the AMC. However, in case of extreme volatility in other markets post the closure of the relevant markets, the AMC shall value the security at suitable fair value. When on a particular valuation day, a security has not been traded on the selected stock exchange; the value at which it is traded on another stock exchange or last quoted closing price on documented stock exchange shall be used provided such date is not more than thirty days prior to the valuation date. Due to difference in time zones of different markets, in case the closing prices of securities are not available within a given time frame to enable the AMC to upload the NAV for a Valuation Day, the AMC may use the last available traded price/ previous day's price for the purpose of valuation. The use of the closing price / last available traded price for the purpose of valuation will also be based on the practice followed in a particular market. On valuation date, all assets and liabilities in foreign currency shall be valued in Indian Rupees at the RBI reference rate as at the close of banking hours on the relevant business day in India. If required the AMC may change the source for determining the exchange rate. Non-traded ADR/ GDRs shall be valued after considering prices/ issue terms of underlying security. Valuation committee shall decide the appropriate discount for illiquidity. Non traded foreign security shall be valued by AMC at fair value after considering relevant factors on case to case basis.

II. Debt, Money Market and Government Securities	
Security Type	**Valuation Policy**
Debt and Money market Securities	Debt and Money Market securities will be valued at the average prices provided by AMFI approved agencies. In case of price being available from only one agency, the same will be considered for valuation. In case of non-availability of prices from AMFI approved agencies- a. Traded (Own) securities will be valued at weighted average traded price /yield on the date of trade. b. Non-traded securities will be at the fair value as per procedures determined by the Valuation Committee.
Government Securities	All Government securities (including T-bills), irrespective of residual maturity, shall be valued based on average of security level prices as provided by the agency(ies) appointed by AMFI. In case necessary details to value government securities (including T-bills) are not available, the valuation committee will determine fair value based on available information.

III. Other Securities	
Security Type	**Valuation Policy**
Market Linked Debentures	Shall be valued based on average of security level prices as provided by the agency(ies) appointed by AMFI. Further, after reviewing the valuation of such Security, if the prices as per the above methodology does not represent fair price or in case necessary details to value the same are not available, the valuation committee will determine fair value based on available information.
Interest Rate Swap (IRS) / & other OTC derivatives	Shall be valued based on average of prices as provided by the agency(ies) appointed by AMFI. Where any IRS is purchased/entered by any scheme of Mutual Fund and the price from the agency(ies) appointed by AMFI is not available on that day, such IRS shall be valued, at net present value on that day and till the day preceding the next business day on the basis of expected future cash flows. Future cash flows for IRS contract will be computed daily based as per terms of contract and discounted by suitable OIS rates available on Reuters/ Bloomberg/ any other provider as approved by valuation Committee. Further, after reviewing the valuation of IRS/other OTC derivatives, if the prices as per the above methodology does not represent fair price or in case necessary details to value the same are not available, the valuation committee will determine fair value based on available information.

Interest Rate Futures	Interest Rate Futures shall be valued at day end settlement price / any other equivalent price provided by the stock exchange.
Gold of 0.995 fineness	The gold acquired by the scheme is in the form of standard bars and its value as on a particular day is determined as under (with reference to SEBI circular HO/ (68) 2026-IMD-POD-2/I/5780/2026 dated 26th February 2026) a) With reference to the above-mentioned circular on valuation of physical Gold held by the Mutual Fund schemes, Mutual Funds can value physical gold by using polled spot prices published by ANY recognised stock exchanges which are used for settlement of physically delivered Gold derivative contracts. b) For the purpose of valuation the fund will follow the below sequence for considering the price of the mentioned gold bars: i) The Multi Commodity Exchange of India Limited (MCX) ii) Any other recognised stock exchange in accordance with the regulatory guidelines c) In absence of closing prices being available by any of the above exchanges - previous day's closing price shall be carried forward for the day's valuation. In case, funds invest in Gold Deposit Scheme (GDS) of banks/Gold Monetization Scheme (GMS), having gold held by the Fund as underlying, the valuation of such gold would follow the same principles as provided for valuation of physical gold as stated in the Valuation Policy. Interest received on such GDS shall be accrued in proportionate manner till the maturity of the deposits.
Gold of 0.999 fineness	The gold acquired by the scheme is in the form of standard bars and its value as on a particular day is determined as under (with reference to SEBI circular HO/ (68) 2026-IMD-POD-2/I/5780/2026 dated 26th February 2026): -With Reference to the above-mentioned circular on valuation of physical Gold held by the Mutual Fund schemes, Mutual Funds can value physical gold by using polled spot prices published by ANY recognised stock exchanges which are used for settlement of physically delivered Gold derivative contracts. In case, funds invest in Gold Deposit Scheme (GDS) of banks/Gold Monetization Scheme (GMS), having gold held by the Fund as underlying, the valuation of such gold would follow the same principles as provided for valuation of physical gold as stated in the Valuation Policy. Interest received on such GDS shall be accrued in proportionate manner till the maturity of the deposits. d) For the purpose of valuation the fund will follow the below sequence for considering the price of the mentioned gold bars: i) The Multi Commodity Exchange of India Limited (MCX) ii) Any other recognised stock exchange in accordance with the regulatory guidelines

	e) In absence of closing prices being available by any of the above exchanges - previous day's closing price shall be carried forward for the day's valuation.
Silver of 0.999 fineness	The Silver acquired by the scheme is in the form of standard bars and its value as on a particular day is determined as under (with reference to SEBI circular HO/ (68) 2026-IMD-POD-2/I/5780/2026 dated 26th February 2026): -With Reference to the above mentioned circular on valuation of physical Silver held by the Mutual Fund schemes, Mutual Funds can value physical Silver by using polled spot prices published by ANY recognised stock exchanges which are used for settlement of physically delivered Silver derivative contracts. f) For the purpose of valuation the fund will follow the below sequence for considering the price of the mentioned Silver bars: i) The Multi Commodity Exchange of India Limited (MCX) ii) Any other recognised stock exchange in accordance with the regulatory guidelines g) In absence of closing prices being available by any of the above exchanges - previous day's closing price shall be carried forward for the day's valuation.
Units of Mutual Fund (including ETFs) (domestic)	Listed and traded on exchanges would be valued at the last quoted closing price on the stock exchange, where such security is listed. If not traded on the primary stock exchange, the closing price on the other stock exchange will be considered. NSE will be the primary stock exchange. Unlisted Mutual Fund Units and listed but not traded Mutual Fund Units (including ETF's) would be valued at the NAV as on the valuation day. In case if on any valuation day the domestic mutual fund is having a non-business day then the previous day closing price / NAV would be considered for valuation.
Mutual Fund Units(including ETFs) (Overseas)	Overseas Mutual Fund Units (including ETF's) listed and traded on exchanges would be valued at the last quoted closing price on the overseas stock exchange, where the security is listed on multiple exchanges, price of the primary stock exchange in the respective jurisdiction would be considered for valuation. Unlisted Mutual Fund Units and listed but not traded Mutual Fund Units (including ETF's) would be valued at the NAV as on the valuation day. In case if on any valuation day the overseas mutual fund is having a non-business day then the previous day closing price / NAV would be considered for valuation.
Units of InvITs / ReITs	I. Allotted but Listing awaited (i) Valuation of units of InvIT and REIT post allotment but awaiting listing- at allotment price.

	II. Listed and Traded/Non- Traded a. Where units of InvIT and REIT are listed but not traded after initial listing, valuation will be determined by the Valuation Committee based on the principles of fair valuation. b. Valuation of units of InvIT and REIT will be based on the last quoted closing price on the principal stock exchange where such security is listed. The AMC has selected NSE as principal stock exchange, for all schemes other than Index based Funds/ETF. For index-based schemes/ETF, the Principal stock exchange would be the exchange where the underlying benchmark index has been set up. If no trade is reported on the principal stock exchange on a particular valuation date, units of InvIT and REIT shall be valued at the last quoted closing price on other recognised stock exchange. For this purpose, only NSE and BSE shall be considered as the recognized stock exchanges. c. When units of InvIT and REIT is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the selected stock exchange or any other stock exchange, as the case may be, on any day immediately prior to valuation day or latest NAV declared by the investment manager of the trust, whichever is later, shall be considered for valuation provided that such date is not more than thirty days prior to the valuation date. d. Where units of InvIT and REIT are not traded on any stock exchange for a continuous period of 30 days then the valuation for such units of InvIT and REIT will be determined based on the price provided by an independent valuation agency(ies). The selection of the independent valuation agency(ies) will be approved by the Valuation Committee. e. Where the valuation for units of InvIT and REIT is not available from any independent valuation agency(ies), the valuation will be determined by the Valuation Committee based on the principles of fair valuation.
Exchange Traded Commodity Derivatives (ETCDs) (For Gold, Silver & Cash Settled ETCDs)	Exchange Traded Commodity Derivatives (ETCDs) shall be valued at the last quoted closing price on the exchange where such ETCD Contracts are Listed. In the event the last quoted closing price as referred above is not available, such ETCD contracts shall be valued at the Settlement price of the respective stock exchange. In case necessary details to value ETCDs are not available or if the prices as per above do not represent fair price, the valuation committee, in order to ensure fair valuation, will determine price, based on the available information.

c) Treatment of change in unrealised appreciation / depreciation in value of investments:

The net unrealised appreciation / depreciation in the value of investments is determined separately for each category of investments.

2.5 Revenue recognition

a) Income on investments is recognised on an accrual basis except where there is uncertainty about ultimate recovery/ realisation. Such Income is recognised when the uncertainty is resolved.

b) For quoted shares/Mutual Fund units, the dividend Income earned by a Scheme is recognised on the date the shares/Mutual Fund units are quoted on an ex-dividend basis. For investments in shares/Mutual Fund units, which are not quoted on the stock exchanges, the dividend Income is recognised on the date of declaration.

c) Interest Income is recognised on an accrual basis. in respect of discounted securities, the discount to redemption value is amortised and recognised as Interest Income equally over the period to redemption.

d) Profit or loss on sale of investments is recognised on the trade date and is determined on the basis of the weighted average cost method.

2.6 Expenses

a) All expenses are accounted for on an accrual basis.
b) The expenses incurred for the New Fund Offer have been borne by the AMC.
c) Brokerage and transaction costs including all taxes incurred for the purpose of execution of trades are charged to the Revenue account of the Fund as provided under Regulation 52 (6A) upto 12 bps for cash market transactions. Securities transaction tax incurred at the time of execution of trades is considered over and above the TER.

2.7 Cash and cash equivalents and Cash flow Statement

Cash and cash equivalents represent reverse repurchase transactions/TREPS.
As prescribed in the SEBI circular SEBI/HO/IMD-II/DOF8/P/CIR/2022/12 'Balances with banks in current account' is shown under 'Balances with Banks'.

Cashflows are reported using the Indirect method.

2.8 Fair value measurement

The Fund measures certain financial instruments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability accessible to the Fund.

The best estimate of the fair value of a financial instrument on initial recognition is normally the transaction price – i.e. the fair value of the consideration given or received. If the Fund determines that the fair value on initial recognition differs from the transaction price and the fair value is evidenced neither by a quoted price in an active market for an identical asset or liability nor based on a valuation technique that uses only data from observable markets, then the financial instrument is initially measured at fair value, adjusted to defer the difference between the fair value on initial recognition and the transaction price. Subsequently that difference is recognised in Statement of Profit and Loss on an appropriate basis over the life of the instrument but no later than when the valuation is wholly supported by observable market data or the transaction is closed out.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

2.9 Taxes

The Fund is domiciled in India. Under the current tax laws of India, there is no income, corporation, capital gains or other taxes payable by the Fund.

2.10 Provisions and Contingent liabilities

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Fund or a present obligation that arises from past events, where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

Contingent assets are possible assets that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. A contingent asset is disclosed, where an inflow of economic benefits is probable.

2.11 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

a) Financial assets

(i) Classification and Recognition

The Fund classifies its investments based on both the Fund's business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Fund is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The Fund has not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. The contractual cash flows of the Fund's debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Fund's business model's objective. Consequently, all investments are measured at fair value through profit or loss.

Regular purchases and sales of investments are recognised on the trade date – the date on which the Fund commits to purchase or sell the investment. Financial assets and financial liabilities at fair value through profit or loss are initially recognised at fair value. Transaction costs are expensed as incurred in the statement of comprehensive income.

(ii) Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in following categories:
a) at amortized cost; or
b) at fair value through other comprehensive income; or
c) at fair value through profit or loss.
The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

***Amortized cost*:** Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortized cost. Interest income from these financial assets is included in finance income using the effective interest rate method (EIR).

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the Statement of Profit and Loss.

Fair value through other comprehensive income (FVOCI): Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVOCI). Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in Statement of Profit and Loss.

When the financial asset is derecognised, the cumulative gain or loss previously recognized in OCI is reclassified from equity to Statement of Profit and Loss and recognized in other gains/ (losses). Interest income from these financial assets is included in other income using the effective interest rate method. The Fund does not own any financial asset classified at fair value though other comprehensive income.

Fair value through profit or loss: Assets that do not meet the criteria for amortized cost or FVOCI are measured at fair value through profit or loss. Interest income from these financial assets is included in other income.

Equity instruments: All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading are classified as FVTPL. For all other equity instruments, the Fund may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Fund makes such elections on an instrument- by-instrument basis. The classification is made on initial recognition and is irrevocable.

In case of equity instruments classified as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to Statement of Profit and Loss, even on sale of investment. However, the Fund may transfer the cumulative gain or loss within equity.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the Statement of Profit and Loss.

Dividend income from financial assets at fair value through profit or loss is recognised in the statement of comprehensive income within dividend income when the Fund's right to receive payments is established, it is probable that the economic benefits associated with the dividend will flow to the Fund, and the amount of the dividend can be measured reliably. Interest on debt securities at fair value through profit or loss is recognised in the statement of comprehensive income. Dividend expense on short sales of equity securities is included within other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss.

(iii) Impairment of financial assets

For recognition of impairment loss on financial assets and risk exposure, the Fund determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If in subsequent years, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognizing impairment loss allowance based on 12 month ECL.

Lifetime ECL is the expected credit loss resulting from all possible default events over the expected life of a financial instrument. The 12 month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after year end.

ECL is the difference between all contractual cash flows that are due to the Fund in accordance with the contract and all cash flows that the entity expects to receive (i.e. all shortfalls), discounted at the original effective interest rate (EIR). When estimating the cash flows, an entity is required to consider all contractual terms of the financial instrument (including prepayment, extension etc.) over the expected life of the financial instrument. However, in

rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument.

ECL impairment loss allowance (or reversal) recognized during the year is recognized as income/expense in the Statement of Profit and Loss. For financial assets measured at amortised cost, ECL is presented as an allowance, i.e. as an integral part of the measurement of those assets in the Balance Sheet. The allowance reduces the net carrying amount. Until the asset meets write off criteria, the Fund does not reduce impairment allowance from the gross carrying amount.

(iv) Derecognition of financial assets

A financial asset is derecognised only when
a) the rights to receive cash flows from the financial asset is transferred or expired
b) retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the received cash flows in full without material delay to one or more recipients.

Where the financial asset is transferred then in that case financial asset is derecognised only if substantially all risks and rewards of ownership of the financial asset is transferred. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

On derecognition of a financial asset, the difference between the carrying amount and the consideration received is recognised in the Statement of Profit and Loss.

b) Financial liabilities and equity instruments

Classification as debt or equity

An instruments issued by a Fund are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments
An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Fund are recognised at the proceeds received, net of direct issue costs.

Repurchase of the Fund's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in Statement of Profit and Loss on the purchase, sale, issue or cancellation of the Fund's own equity instruments.

Financial liabilities
(i) Initial recognition and measurement: Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss or at amortized cost, as appropriate.

(ii) Subsequent measurement: The measurement of financial liabilities depends on their classification, as described below:

- **Financial liabilities at fair value through profit or loss:** Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. The Fund does not owe any financial liability which is either classified or designated at fair value though profit or loss.

- **Financial liabilities at amortised cost:** All the financial liabilities of the Fund are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in the Statement of Profit and Loss when the liabilities are derecognised as well as through the EIR amortization process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the Statement of Profit and Loss.

(iii) Derecognition: A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit and Loss as finance costs.

c) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the Balance Sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the assets and settle liabilities simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Fund or the counterparty.

2.12 Transaction costs

Transaction costs are costs incurred to acquire financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisers, brokers and dealers. Transaction costs, when incurred, are immediately recognised in profit or loss as an expense.

2.13 Rounding off amounts

All amounts disclosed in financial statements and notes have been rounded off to the nearest rupee in lacs, unless otherwise stated.

2.14 Significant accounting judgments, estimates and assumptions

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, the acFunding disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future years.

2.1 5 Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the year end date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Fund based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Fund. Such changes are reflected in the assumptions when they occur.

a) *Contingencies:* Management judgement is required for estimating the possible outflow of resources, if any, in respect of contingencies/ claim/ litigation against Fund as it is not possible to predict the outcome of pending matters with accuracy.

b) *Provisions:* Provisions are recognised in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events that can reasonably be estimated. The timing of recognition requires application of judgement to existing facts and circumstances which may be subject to change. The litigations and claims to which the Fund is exposed are assessed by management and in certain cases with the support of external specialised lawyers.

3. Income distribution cum capital withdrawal (IDCW):

As the schemes do not offer IDCW option, there is no income distribution during the financial year.

4. Investments:

a. Investments of the Schemes are registered in the name of the Schemes/Trustees for the benefits of the Schemes' unit holders.
b. There are no investments made by the schemes in the foreign securities.
c. As the schemes do not have any derivative instrument exposure there is no unhedged foreign currency exposure.
d. Details of investments made in companies which have invested more than 5% of NAV of a scheme in terms of Regulation 25(11):

2025-26 **(Rs. in Lakhs)**

Company Name	**Scheme invested in by the Company**	**Investment made by scheme of Zerodha Mutual Fund in the company/subsidiary**	**Aggregate cost of acquisition during the year / period endedMarch 31, 2026**	**Outstanding as at March 31, 2026 (At Market / Fair Value)**
NIL				

2024-25 **(Rs. in Lakhs)**

Company Name	Scheme invested in by the Company	Investment made by scheme of Zerodha Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the year / period ended March 31, 2025	Outstanding as at March 31, 2025 (At Market / Fair Value)
NIL				

e. Aggregate appreciation and (depreciation) in the value of Investments are as follows:

2025-26 **(Rs. in Lakhs)**

Scheme Name*	**Type of Security**	**Appreciation**	**Depreciation**	**Net Unrealised Gain /(Loss)**
ZBSEN	Equity Investment	6.47	(194.23)	(187.75)
ZE100	Equity Investment	191.03	(1,465.07)	(1,274.04)
ZE150	Equity Investment	738.83	(2,277.90)	(1,539.07)
ZELSS	Equity Investment	1,595.51	(2,343.46)	(747.95)
ZEN50	Equity Investment	8.08	(424.58)	(416.50)
ZESML	Equity Investment	42.66	(561.06)	(518.39)
ZGFOF	Exchange Traded Fund	6,242.70	-	6,242.70
ZGOLD	Physical Gold Bar Investment	31,376.16	-	31,376.16
ZLIQD	Treasury Bill	-	(0.32)	(0.32)
ZLTGC	Government Bonds	-	(260.02)	(260.02)
ZMLTI	Exchange Traded Fund	516.58	(967.75)	(451.17)
ZN250	Equity Investment	7,353.56	(12,488.99)	(5,135.43)

ZNFTY	Equity Investment	17.46	(513.22)	(495.76)
ZNSDG	Government Bonds	-	(18.74)	(18.74)
ZOVER	Treasury Bill	-	(0.01)	(0.01)
ZSFOF	Exchange Traded Fund	3,934.22	-	3,934.22
ZSLVR	Physical Silver Bar Investment	10,528.08	-	10,528.08

2024-25 **(Rs. in Lakhs)**

Scheme Name*	Type of Security	Appreciation	Depreciation	Net Unrealised Gain (Loss)
ZN250	Equity Investment	4,865.60	(5,790.51)	(924.91)
ZELSS	Equity Investment	1,079.99	(1,167.36)	(87.37)
ZGOLD	Physical Gold Bar Investment	3,237.33	-	3,237.33
ZE100	Equity Investment	188.39	(255.42)	(67.03)
ZE150	Equity Investment	201.00	(437.86)	(236.85)
ZGFOF	Exchange Traded Fund	466.18	-	466.18
ZSLVR	Physical Silver Bar Investment	29.66	-	29.66

f. Investment made by the schemes in the group companies of the sponsors as of March 31, 2026: **Nil**
Investment made by the schemes in the group companies of the sponsors as of March 31, 2025: **Nil**

g. Non-traded securities in the portfolio of the scheme as of March 31, 2026: **Nil**
Non-traded securities in the portfolio of the scheme as of March 31, 2025: **Nil**

h. Total value of investments falling under each major industry group and within each major classification, the percentage thereof in relation to the total investment within the classification as at March 31, 2026: Annexure I

5. Management fees & Trusteeship fees:

a) Management Fees (excluding GST) have been accounted as expenses in the Revenue Account and have been charged to the scheme in accordance with the Scheme Information Document of the scheme and are within the total expense ratio limits ("TER") as per SEBI Regulations. Investment Management Fees as a percentage of annual average net assets ("AAUM") is as follows:

(Rs. in Lakhs)

	For the year/ period ended March 31, 2026		
Scheme	**Average daily net assets**	**Management fees charged**	**% of average daily net assets**
ZN250	1,11,950.80	154.15	0.14%
ZELSS	22,647.99	38.24	0.17%
ZLIQD	6,14,044.41	1,243.98	0.20%
ZGOLD	90,806.18	93.32	0.10%
ZE100	8,261.29	15.76	0.19%
ZE150	13,154.15	19.91	0.15%
ZGFOF	15,196.99	8.29	0.05%
ZSLVR	44,995.81	17.96	0.04%
ZOVER	8,005.16	1.30	0.02%
ZSFOF	12,429.87	12.61	0.14%
ZMLTI	8,952.37	8.14	0.14%
ZLTGC	5,960.15	0.74	0.02%
ZESML	2,261.44	1.61	0.13%
ZNFTY	2,219.13	0.22	0.02%
ZEN50	1,620.31	0.17	0.02%
ZBSEN	1,147.42	0.00	0.00%
ZNSDG	1,552.92	0.23	0.07%

(Rs. in Lakhs)

	For the period ended March 31, 2025

Scheme	Average daily net assets	Management fees charged	% of average daily net assets
ZN250	59,046.78	49.93	0.08%
ZELSS	12,718.57	10.15	0.08%
ZLIQD	2,34,404.55	449.44	0.19%
ZGOLD	10,339.24	7.68	0.07%
ZE100	2,866.84	4.02	0.17%
ZE150	3,257.33	3.58	0.14%
ZGFOF	2,745.36	0.24	0.02%
ZSLVR	1,033.60	0.04	0.12%

Note- % represents average annualised rate in percentage per annum charged on daily average net assets from Launch Date of the Scheme to March 31, 2025

b) The Schemes have provided for Trustee Fees in accordance with the agreement with the Trustees and the Offer Document. In terms of Offer Document, the Trustee is entitled to receive a quarterly fee of upto Rupees 15 lac.

(Rs. in Lakhs)

	For the year/ period ended March 31, 2026		
Scheme	**Average daily net assets**	**Trustee fees charged**	**% of average daily net assets**
ZN250	1,11,950.80	1.43	0.00%
ZELSS	22,647.99	0.29	0.00%
ZLIQD	6,14,044.41	7.56	0.00%
ZGOLD	90,806.18	1.07	0.00%
ZE100	8,261.29	0.11	0.00%
ZE150	13,154.15	0.17	0.00%
ZGFOF	15,196.99	0.21	0.00%
ZSLVR	44,995.81	0.55	0.00%
ZOVER	8,005.16	0.10	0.00%
ZSFOF	12,429.87	0.13	0.00%

ZMLTI	8,952.37	0.09	0.00%
ZLTGC	5,960.15	0.05	0.00%
ZESML	2,261.44	0.01	0.00%
ZNFTY	2,219.13	0.02	0.00%
ZEN50	1,620.31	0.01	0.00%
ZBSEN	1,147.42	0.01	0.00%
ZNSDG	1,552.92	0.00	0.00%

(Rs. in Lakhs)

	For the period ended March 31, 2025		
Scheme	**Average daily net assets**	**Trustee fees charged**	**% of average daily net assets**
ZN250	59,046.78	0.00	0.00%
ZELSS	12,718.57	0.00	0.00%
ZLIQD	2,34,404.55	0.00	0.00%
ZGOLD	10,339.24	0.00	0.00%
ZE100	2,866.84	0.00	0.00%
ZE150	3,257.33	0.00	0.00%
ZGFOF	2,745.36	0.00	0.00%
ZSLVR	1,033.60	0.00	0.00%

6. Details of transactions with associates in terms of regulation 25(8):

i) Brokerage paid to associates/ related parties/ group companies of Sponsor/ AMC

For the year/ period ended March 31, 2026 : Nil

For the period ended March 31, 2025

Name of Associate	**Scheme**	**Nature of Association**	**Value of transaction**		**Brokerage paid**	
			Rs. in Lakhs	**% of**	**Rs.**	**% of**

				total value of transaction of the fund	In Lakhs	total brokerage paid by the fund
DAM Capital Advisors Limited	ZN250	Associate Compan of the AMC	2,945.40	4.01%	0.93	4.06%
DAM Capital Advisors Limited	ZELSS	Associate Compan of the AMC	1,523.79	10.34%	0.47	10.12%
DAM Capital Advisors Limited	ZE100	Associate Compan of the AMC	3.23	0.06%	0.00	0.06%
DAM Capital Advisors Limited	ZE150	Associate Compan of the AMC	0.19	0.00%	0.00	0.00%
DAM Capital Advisors Limited	ZGFOF	Associate Compan of the AMC	165.47	4.01%	0.05	4.00%

ii) Commission paid to associates/ related parties/ group companies of Sponsor/ AMC Commission paid to associates/ related parties/ group companies of Sponsor/AMC

For the year/ period ended March 31, 2026

Name of Associate	Scheme Name	Nature of Association	Business Given		Commission paid	
			Rs. In Lakhs	% of total business received by the fund	Rs. In Lakhs	% of total commission paid by the fund
Nil						

For the period ended March 31, 2025

Name of Associate	Scheme Name	Nature of Association	Business Given		Commission paid	
			Rs. In Lakhs	% of total business received by the fund	Rs. In Lakhs	% of total commission paid by the fund
Nil						

7. Aggregate Value of Purchases and Sales of Investments:

(Rs. in Lakhs)

	For the year/ period ended March 31, 2026			
Scheme	**Purchase (Amount in Rs.)**	**Purchase as % to average daily net assets**	**Sold (Amount in Rs.)**	**Sold as % to average daily net assets**
ZBSEN	1,523.32	132.76%	30.61	2.67%
ZE100	11,041.45	133.65%	1,588.79	19.23%
ZE150	20,642.45	156.93%	4,768.82	36.25%
ZELSS	9,778.47	43.18%	2,993.79	13.22%
ZEN50	6,446.11	397.83%	844.04	52.09%
ZESML	8,536.69	377.49%	2,356.56	104.21%
ZGFOF	21,147.49	139.16%	871.90	5.74%
ZGOLD	1,89,731.46	208.94%	31,548.89	34.74%
ZLIQD	55,619.07	9.06%	50,925.00	8.29%
ZLTGC	14,888.42	249.80%	4,353.57	73.04%
ZMLTI	14,978.80	167.32%	648.48	7.24%
ZN250	61,946.76	55.33%	14,993.06	13.39%
ZNFTY	4,949.20	223.02%	28.75	1.30%
ZNSDG	2,254.96	145.21%	925.06	59.57%
ZOVER	1,668.65	20.84%	1,575.00	19.67%
ZSFOF	20,045.26	161.27%	4,429.61	35.64%
ZSLVR	1,26,859.91	281.94%	31,223.79	69.39%

(Rs. in Lakhs)

	For the year/ period ended March 31, 2025

Scheme	Purchase (Amount in Rs.)	Purchase as % to average daily net assets	Sold (Amount in Rs.	Sold as % to average daily net assets
ZN250	64,136.74	108.62%	9,362.34	15.86%
ZELSS	12,661.53	99.55%	2,074.68	16.31%
ZLIQD	-	0.00%	-	0.00%
ZGOLD	16,411.49	158.73%	1,107.70	10.71%
ZE100	5,151.58	179.70%	220.37	7.69%
ZE150	7,640.48	234.56%	1,022.32	31.39%
ZGFOF	4,122.86	150.18%	-	0.00%
ZSLVR	1,068.37	103.36%	-	0.00%

8. Distributable surplus:

(Rs. in Lakhs)

	As on March 31, 2026			
Scheme	**Net income as per Revenue Account (after transfer to unrealised appreciation reserve)**	**Add: Balance of undistributed income as at the beginning of the year/period**	**Less: Distributed to unitholders**	**Balance distributable income**
ZN250	-4,596.39	105.48	-	(4,490.91)
ZELSS	-686.43	172.53	-	(513.90)
ZLIQD	30,764.57	14,351.00	-	45,115.57
ZGOLD	32,542.98	63.51	-	32,606.49
ZE100	-1,179.82	(53.13)	-	(1,232.95)
ZE150	-1,166.16	(256.83)	-	(1,422.99)

ZGFOF	5,889.79	(0.34)	-	5,889.45
ZSLVR	16,532.54	0.29	-	16,532.83
ZOVER	414.99	-	-	414.99
ZSFOF	5,015.93	-	-	5,015.93
ZMLTI	-339.79	-	-	(339.79)
ZLTGC	-48.43	-	-	(48.43)
ZESML	-575.69	-	-	(575.69)
ZNFTY	-493.05	-	-	(493.05)
ZEN50	-430.54	-	-	(430.54)
ZBSEN	-187.33	-	-	(187.33)
ZNSDG	3.24	-	-	3.24

(Rs. in Lakhs)

	As on March 31, 2025			
Scheme	**Net income as per Revenue Account (after transfer to unrealised appreciation reserve)**	**Add: Balance of undistributed income as at the beginning of the year/period**	**Less: Distributed to unitholders**	**Balance distributable income**
ZN250	105.48	0.00	-	105.48
ZELSS	172.53	0.00	-	172.53
ZLIQD	14,351.00	0.00	-	14,351.00
ZGOLD	63.51	0.00	-	63.51
ZE100	(53.13)	-	-	(53.13)
ZE150	(256.83)	-	-	(256.83)
ZGFOF	(0.34)	-	-	(0.34)

ZSLVR	0.29	-	-	0.29

9. Segment information:

The Fund is primarily engaged in the business of investing amounts received from investors as unit capital, in accordance with their investment objectives to generate returns. Since there is only one business segment and no geographical segments, the segmental reporting disclosures as required by Ind AS 108, issued by the Institute of Chartered Accountants of India (the "ICAI") have not been made.

10. Related party disclosure pursuant to Ind AS 24 issued by The Institute of Chartered Accountants of India is voluntary applied to all Schemes. Disclosures under Ind AS 24 & Regulation 25(8) of the SEBI Regulations, is provided below:

a) Related party relationships:

Name of Related Party	Nature of Related Party Relationship
Zerodha Broking Limited	Sponsor
CASE Platforms Private limited (earlier known as smallcase technologies Private Limited)	Shareholder of Asset Management Company
Zerodha Asset Management Private Limited	Asset Management Company
Zerodha Trustee Private Limited	Trustee
DAM Capital Advisors Limited	Associate Company of the AMC till March 31, 2025
Schemes of Mutual Fund - Refer Annexure 'A'	Funds managed by Zerodha Asset Management Private Limited

b) Related party transactions for the year/ period ended March 31, 2026:

(Rs. In Lakhs)

Name of Related party	Nature of transactions	ZN250	ZELSS	ZLIQD	ZGOLD
Zerodha Asset Management Private Limited	Fees for investment management services*	154.15	38.24	1,243.98	93.32

Zerodha Asset Management Private Limited	Receivable/ (payable) for investment management fees	8.23	2.59	54.89	11.29
Zerodha Trustee Private Limited	Fees for trusteeship services*$	1.42	0.29	7.56	1.07
Zerodha Trustee Private Limited	Receivable/ (payable) for trusteeship fees$	-	-	-	-
Zerodha Broking Limited	Subscription	13.90	-	-	-
Zerodha Broking Limited	Redemption	13.89	-	-	-
Zerodha Broking Limited	Outstanding as on March 31,2026~	-	-	-	6,887.13
Zerodha Asset Management Private Limited	Subscription	-	-	-	-
Zerodha Asset Management Private Limited	Redemption	-	-	-	-
Zerodha Asset Management Private Limited	Outstanding as on March 31,2026~	-	-	-	-
CASE Platforms Private limited	Subscription	-	-	-	-
CASE Platforms Private limited	Redemption	-	-	-	-
CASE Platforms Private limited	Outstanding as on March 31,2026~	-	-	-	-

Name of Related party	Nature of transactions	ZE100	ZE150	ZGFOF	ZSLVR
Zerodha Asset Management Private Limited	Fees for investment management services*	15.76	19.91	8.29	17.96
Zerodha Asset Management Private Limited	Receivable/ (payable) for investment management fees	0.92	0.99	8.88	1.83
Zerodha Trustee Private Limited	Fees for trusteeship services*$	0.11	0.17	0.21	0.55
Zerodha Trustee Private Limited	Receivable/ (payable) for trusteeship fees$	-	-	-	-
Zerodha Broking Limited	Subscription	-	-	-	-
Zerodha Broking Limited	Redemption	-	-	-	-
Zerodha Broking Limited	Outstanding as on March 31,2026~	477.36	486.43	-	-
Zerodha Asset Management Private Limited	Subscription	-	-	-	292.00
Zerodha Asset Management Private Limited	Redemption	-	-	-	299.38
Zerodha Asset Management Private Limited	Outstanding as on March 31,2026~	-	-	-	-

CASE Platforms Private limited	Subscription	-	-	-	-
CASE Platforms Private limited	Redemption	-	-	-	-
CASE Platforms Private limited	Outstanding as on March 31,2026~	-	-	-	-

Name of Related party	Nature of transactions	ZOVER	ZSFOF	ZMLTI	ZLTGC
Zerodha Asset Management Private Limited	Fees for investment management services*	1.3	12.62	8.13	0.74
Zerodha Asset Management Private Limited	Receivable/ (payable) for investment management fees	0.09	3.62	3.02	0.21
Zerodha Trustee Private Limited	Fees for trusteeship services*$	0.1	0.13	0.1	0.05
Zerodha Trustee Private Limited	Receivable/ (payable) for trusteeship fees$	-	-	-	-
Zerodha Broking Limited	Subscription	999.95	-	-	-
Zerodha Broking Limited	Redemption	518.68	-	-	-
Zerodha Broking Limited	Outstanding as on March 31,2026~	527.05	-	-	-
Zerodha Asset Management Private Limited	Subscription	2,530.87	-	-	6,331.71
Zerodha Asset Management Private Limited	Redemption	1,459.70	-	-	222.36
Zerodha Asset Management Private Limited	Outstanding as on March 31,2026~	1,126.54	-	-	4,598.20
CASE Platforms Private limited	Subscription	999.95	-	-	-
CASE Platforms Private limited	Redemption	-	-	-	-
CASE Platforms Private limited	Outstanding as on March 31,2026~	1,054.11	-	-	-

Name of Related party	Nature of transactions	ZESML	ZNFTY	ZEN50	ZBSEN
Zerodha Asset Management Private Limited	Fees for investment management services*	1.61	0.22	0.17	-

Zerodha Asset Management Private Limited	Receivable/ (payable) for investment management fees	0.31	0.12	0.08	-
Zerodha Trustee Private Limited	Fees for trusteeship services*$	0.01	0.01	0.01	0.01
Zerodha Trustee Private Limited	Receivable/ (payable) for trusteeship fees$	-	-	-	-
Zerodha Broking Limited	Subscription	-	-	-	-
Zerodha Broking Limited	Redemption	-	-	-	-
Zerodha Broking Limited	Outstanding as on March 31,2026~	-	-	-	-
Zerodha Asset Management Private Limited	Subscription	225.00	0,00$	150.02	-
Zerodha Asset Management Private Limited	Redemption	230.20	0,00$	154.66	-
Zerodha Asset Management Private Limited	Outstanding as on March 31,2026~	-	-	-	-
CASE Platforms Private limited	Subscription	-	-	-	-
CASE Platforms Private limited	Redemption	-	-	-	-
CASE Platforms Private limited	Outstanding as on March 31,2026~	-	-	-	-

Name of Related party	Nature of transactions	ZNSDG
Zerodha Asset Management Private Limited	Fees for investment management services*	0.24
Zerodha Asset Management Private Limited	Receivable/ (payable) for investment management fees	0.19
Zerodha Trustee Private Limited	Fees for trusteeship services*$	-
Zerodha Trustee Private Limited	Receivable/ (payable) for trusteeship fees$	-
Zerodha Broking Limited	Subscription	249.99
Zerodha Broking Limited	Redemption	-
Zerodha Broking Limited	Outstanding as on March 31,2026~	250.28
Zerodha Asset Management Private Limited	Subscription	249.99
Zerodha Asset Management Private	Redemption	251.84

Limited		
Zerodha Asset Management Private Limited	Outstanding as on March 31,2026~	-
CASE Platforms Private limited	Subscription	249.99
CASE Platforms Private limited	Redemption	-
CASE Platforms Private limited	Outstanding as on March 31,2026~	250.28

Related party transactions for the year/ period ended March 31, 2025:

Name of Related party	Nature of transactions	ZN250	ZELSS	ZLIQD	ZGOLD
Zerodha Asset Management Private Limited	Fees for investment management services*	49.93	10.15	449.44	7.68
Zerodha Asset Management Private Limited	Receivable/ (payable) for investment management fees	4.43	1.66	21.36	0.53
Zerodha Trustee Private Limited	Fees for trusteeship services*$	-	-	-	-
Zerodha Trustee Private Limited	Receivable/ (payable) for trusteeship fees$	-	-	-	-
DAM Capital Advisors Limited	Brokerage on equity trades*	0.93	0.47	-	-
Zerodha Broking Limited	Subscription	-	-	-	-
Zerodha Broking Limited	Redemption			30,00,000@	
Zerodha Broking Limited	Outstanding as on March 31,2025~	-	-	-	4,233.63
Zerodha Asset Management Private Limited	Subscription	-	-	-	-
Zerodha Asset Management Private Limited	Outstanding as on March 31,2025~	-	-	-	-

Name of Related party	Nature of transactions	ZE100	ZE150	ZGFOF	ZSLVR
Zerodha Asset Management Private Limited	Fees for investment management services*	4.02	3.58	0.24	0.04
Zerodha Asset Management Private Limited	Receivable/ (payable) for investment management fees	0.78	0.6	0.17	0.05
Zerodha Trustee Private Limited	Fees for trusteeship services*$	-	-	-	-

Zerodha Trustee Private Limited	Receivable/ (payable) for trusteeship fees$	-	-	-	-
DAM Capital Advisors Limited	Brokerage on equity trades*	0	0	0.05	-
Zerodha Broking Limited	Subscription	499.98	499.98	-	-
Zerodha Broking Limited	Redemption	-	-	-	-
Zerodha Broking Limited	Outstanding as on March 31,2025~	497.14	473.63	-	-
Zerodha Asset Management Private Limited	Subscription	-	-	-	292.00
Zerodha Asset Management Private Limited	Outstanding as on March 31,2025~	-	-	-	299.69

Note: * Investment Management fees is exclusive GST and other expenses are inclusive of GST
~ Value considering NAV of March 31, 2026
$ Amount is less than Rs, 1,000
@ Redemption shown in Units terms

Interscheme transactions covered by Ind AS - 24: Nil

11. Income / Expenditure

The total income (including loss on sale/ redemption of investments and excluding net change in marked to market in value of investments) and expenditure (excluding loss on sale / redemption of investments and net change in marked to market in value of investments including transaction cost) and these amounts as a percentage of the Scheme's annual average net assets are disclosed:

Scheme Name	For the year/ period ended March 31, 2026			
	Income		Expense	
	Rs. In Lakhs	% of AAUM	Rs. In Lakhs	% of AAUM
ZN250	2,380.41	2.13%	445.91	0.40%
ZELSS	518.29	2.29%	88.35	0.39%
ZLIQD	32,435.98	5.28%	1,671.09	0.27%
ZGOLD	4,974.81	5.48%	291.27	0.32%
ZE100	66.1	0.80%	38.91	0.47%
ZE150	203.9	1.55%	67.84	0.52%
ZGFOF	155.18	1.02%	41.91	0.28%
ZSLVR	6,454.16	14.34%	152.6	0.34%

ZOVER	424.61	5.35%	9.61	0.12%
ZSFOF	1,106.46	12.17%	24.75	0.27%
ZMLTI	127.43	2.25%	16.05	0.28%
ZLTGC	213.9	5.70%	2.31	0.06%
ZESML	-39.74	-3.14%	17.56	1.39%
ZNFTY	10.68	1.04%	7.97	0.78%
ZEN50	-4.62	-0.62%	9.42	1.26%
ZBSEN	3.42	0.75%	3	0.65%
ZNSDG	22.64	6.91%	0.66	0.20%

	Period ended March 31, 2025			
Scheme Name	**Income**		**Expense**	
	Rs. In Lakhs	**% of AAUM**	**Rs. In Lakhs**	**% of AAUM**
ZN250	1,298.41	2.20%	268.02	0.45%
ZELSS	316.57	2.49%	56.67	0.45%
ZLIQD	15,001.32	6.40%	650.32	0.28%
ZGOLD	95.93	0.93%	32.42	0.31%
ZE100	26.57	1.15%	12.67	0.55%
ZE150	-2.46	-0.09%	17.52	0.67%
ZGFOF	3.33	0.32%	3.67	0.35%
ZSLVR	0.38	1.12%	0.09	0.26%

12. Disclosure of large unit holdings (which are over 25% of the net assets) in terms of SEBI circular MFD/CIR No. 3/211/2001 dated April 30, 2001: Nil

13. Unclaimed Dividends and Redemption Proceeds:

The amounts of unclaimed dividends and unclaimed redemption proceeds and the number of investors to whom the amounts are payable are as follows:

	As on March 31, 2026			
Schemes	**Unclaimed Redemption**		**Unclaimed Dividend***	
	No. of investors	**Amount (in Lakhs)**	**No. of investors**	**Amount (in Lakhs)**
ZN250	55.00	2.22	NA	NA

ZELSS	-	-	NA	NA
ZLIQD	-	-	NA	NA
ZGOLD	-	-	NA	NA
ZE100	1	0	NA	NA
ZE150	-	-	NA	NA
ZGFOF	5.00	0.49	NA	NA
ZSLVR	19	0	NA	NA
ZOVER	1	0.01	NA	NA
ZSFOF	5	0.23	NA	NA
ZMLTI	2	0.02	NA	NA
ZLTGC	3	0	NA	NA
ZESML	-	-	NA	NA
ZNFTY	-	-	NA	NA
ZEN50	-	-	NA	NA
ZBSEN	1	0.05	NA	NA
ZNSDG	-	-	NA	NA

	As on March 31, 2025			
Schemes	**Unclaimed Redemption**		**Unclaimed Dividend***	
	No. of investors	**Amount (in Lakhs)**	**No. of investors**	**Amount (in Lakhs)**
ZN250	20.00	0.23	NA	NA
ZELSS	-	-	NA	NA
ZLIQD	-	-	NA	NA
ZGOLD	-	-	NA	NA
ZE100	1	0	NA	NA
ZE150	-	-	NA	NA
ZGFOF	-	-	NA	NA
ZSLVR	-	-	NA	NA

*Note- * As the schemes of Zerodha Mutual Fund do not offer Dividend option, Unclaimed Dividend is Not Applicable for the schemes*

14. Borrowings

As per Regulation 44(2) of SEBI (Mutual Funds) Regulations, 1996, mutual funds are permitted to borrow only to meet temporary liquidity needs of the mutual funds for the purpose of repurchase, redemption of units or

payment of dividend etc. AMFI vide its Best Practice guidelines Circular no. 71/2017-18 dated March 23, 2018 recommended that cost of borrowing made to manage redemptions to the extent of YTM / running yield of the fund as on previous day should be charged to the scheme and any excess cost over YTM / running yield of the previous day may be borne by the AMC. No borrowings during the period ended March 31, 2026.

15. Investor education and awareness initiatives

An annual charge of 1 bps (0.01% p.a.) is applicable for investor education and awareness initiatives from ETFs/ Index Funds of daily net assets of the scheme. These funds set aside are used only for meeting expenses for Investor Education and Awareness Initiatives. On monthly basis funds are transferred from the respective scheme to the separate pool created for Investor Education and Awareness initiatives. In accordance with SEBI letter no. IMD/DF2/RS/813/2016 dated 08 January 2016, 50% of amount set aside on daily net assets in this pool is transferred to AMFI on monthly basis.

The following are the details (accrual and utilization) of the pool created for investor education and awareness initiatives:

	(Rs. in Lakhs)
Particulars	**For the year ended March 31, 2026**
Opening balance	10.14
Additions during the year	47.48
Less: Utilisation during the year	15.61
Less: Transferred to AMFI	23.74
Closing balance*	18.27

*Note: *IEAI accrual of March 2026 is transferred on April 02, 2026*

	(Rs. in Lakhs)
Particulars	**For the period ended March 31, 2025**
Opening balance	0.77
Additions during the year	30.97
Less: Utilisation during the year	6.11
Less: Transferred to AMFI	15.49
Closing balance*	10.14

*Note: *IEAI accrual of March 2025 is transferred on April 02, 2025*

16. Disclosure under SEBI circular no. CIR/IMD/DF/23/2012 dated November 15, 2012: NIL

17. Contingent liability as at March 31, 2026 is NIL.

Contingent liability as at March 31, 2025 is NIL.

18. Expenses incurred by the Schemes in excess of the accrual of expenses:

Pursuant to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 all the Scheme related expenses are to be charged to the Mutual fund Schemes. Accordingly, all the Scheme related expenses were incurred and paid from the respective Schemes itself.

19. Prior Period Comparatives

As this is the first year of the mutual fund schemes since the date of launch, there is no comparative for the prior year.

Abbreviation	Full Name
ZOVER	Zerodha Overnight Fund
ZSFOF	Zerodha Silver ETF FOF
ZMLTI	Zerodha Multi Asset Passive FOF
ZLTGC	Zerodha Nifty 8-13 Yr G-Sec ETF
ZESML	Zerodha Nifty Smallcap 100 ETF
ZNFTY	Zerodha Nifty 50 Index Fund
ZEN50	Zerodha Nifty 50 ETF
ZBSEN	Zerodha BSE SENSEX Index Fund
ZNSDG	Zerodha Nifty Short Dur GSec Index Fund

20. Income Tax

No provision for income tax has been made since the income of the scheme is exempt under Section 10 (23D) of the Income Tax Act , 1961.

21. Custodian fees

The trustee has engaged the services of Citibank N.A. to provide custodian services which includes transaction and safekeeping services for all the schemes and securities except physical gold commodity.

The trustee has engaged the services of Deutsche Bank for safekeeping of physical gold commodity. The fees for the services are defined in the agreement.

22. Registrar and Transfer Agent's Fees (R&T fees)

The AMC by agreement dated March 30, 2022 has appointed Computer Age Management Services Ltd ('CAMS') to provide services as Registrar and Transfer Agent to the Mutual Fund. These services include

back-office data processing and unit holder account maintenance. The fees for the services is defined in the agreement.

23. Capital Management

The capital of the Fund is represented by the net assets attributable to unitholders. The amount of net asset attributable to unitholders of Units can change significantly on a daily basis, as the Fund is subject to daily subscriptions and redemptions at the discretion of shareholders, except ZELSS where there is a lock-in of 3 years for redemption from the date of investment, as well as changes resulting from the Fund's performance. The Fund's objective when managing capital is to safeguard the Fund's ability to continue as a going concern in order to provide returns for shareholders, provide benefits for other stakeholders and maintain a strong capital base to support the development of the investment activities of the Fund.

The Board of Directors and Investment Manager monitor capital on the basis of the value of net assets attributable to unitholders and when required, may take necessary action to to manage funds' capital structure.

24. Gold 1 Kg Bar (0.995 fineness) held by Zerodha Gold ETF as on March 31, 2026 is Rs. 1,46,12,600 Kg
Silver 1 Kg Bar (0.995 fineness) held by Zerodha Silver ETF as on March 31, 2026 is Rs. 2,28,860 Kg

For MSKA & Associates LLP
(Formerly known as MSKA & Associates)

Chartered Accountants
ICAI Firm Registration Number: 105047W
/W101187

Sd/-
Swapnil Kale
Membership Number 117812

Place: Mumbai
Date: July 29, 2026

For and behalf of
Zerodha Trustee Private Limited

Sd/-
Karthik Rangappa
Director

Sd/-
Vasanth Kamath
Director

Place: Bangalore
Date: July 29, 2026

For and behalf of
Zerodha Asset Management Private Limited

Sd/-
Bhuvanesh Ranjana
Director

Sd/-
Vishal Jain
CEO

Sd/-
Kedarnath Mirajkar
Chief Investment Officer

Sd/-
Anugrah Shrivastav
Director

Sd/-
Akshay Degamwar
CFO & Head - Operations

Sd/-
Shyam Agarwal
Fund Manager, Commodities

Place: Bangalore
Date: July 29, 2026

Zerodha Mutual Fund

Notes forming part of the financial statements for the year/ period ended March 31, 2026

Annexure I - Portfolio annexure

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets.

ZERODHA NIFTY LARGE MIDCAP 250 INDEX FUND					
Industry	**Issuer Name**	**ISIN**	**Amount (Rs. in Lakhs)**	**% to NAV**	**% to Category**
EQUITY AND EQUITY RELATED					
Aerospace & Defense	**Bharat Dynamics Limited**	INE171Z01026	180.19	0.14	0.15
	Bharat Electronics Limited	INE263A01024	715.24	0.57	0.58
	Hindustan Aeronautics Limited	INE066F01020	329.75	0.26	0.27
Aerospace & Defense Total			**1,225.19**	**0.98**	**0.99**
Agricultural Commercial Construction Vehicles	**Ashok Leyland Limited**	INE208A01029	786.29	0.63	0.64
	Escorts Kubota Limited	INE042A01014	162.2	0.13	0.13
	TML Commercial Vehicles Ltd	INE1TAE01010	411.26	0.33	0.33
Agricultural Commercial Construction Vehicles Total			**1,359.75**	**1.09**	**1.1**
Agricultural Food & other Products	**AWL Agri Business Limited**	INE699H01024	176.51	0.14	0.14

	Marico Limited	INE196A01026	694.46	0.56	0.56
	Patanjali Foods Limited	INE619A01035	283.82	0.23	0.23
	Tata Consumer Products Limited	INE192A01025	329.36	0.26	0.27
Agricultural Food & other Products Total			**1,484.15**	**1.19**	**1.2**
Auto Components	**Apollo Tyres Limited**	INE438A01022	237.78	0.19	0.19
	Balkrishna Industries Limited	INE787D01026	298.35	0.24	0.24
	Bharat Forge Limited	INE465A01025	795.94	0.64	0.64
	Bosch Limited	INE323A01026	124.18	0.1	0.1
	Endurance Technologies Limited	INE913H01037	139.19	0.11	0.11
	Exide Industries Ltd.	INE302A01020	233.54	0.19	0.19
	Minda Industries Ltd	INE405E01023	334.15	0.27	0.27
	MRF Limited	INE883A01011	465.15	0.37	0.38
	Samvardhana Motherson International Limited	INE775A01035	231.81	0.19	0.19
	Schaeffler India Limited	INE513A01022	275.83	0.22	0.22
	Tube Investments of India Limited	INE974X01010	479.52	0.39	0.39
Auto Components Total			**3,615.43**	**2.9**	**2.93**
Automobiles	**Bajaj Auto Limited**	INE917I01010	484.91	0.39	0.39
	Eicher Motors Limited	INE066A01021	451.73	0.36	0.37
	Hero MotoCorp Limited	INE158A01026	1,171.78	0.94	0.95
	Hyundai Motor India Ltd	INE0V6F01027	126.36	0.1	0.1
	Mahindra & Mahindra Limited	INE101A01026	1,315.96	1.06	1.07
	Maruti Suzuki India Limited	INE585B01010	804.69	0.65	0.65
	Tata Motors Passenger vehicles Limited	INE155A01022	309.21	0.25	0.25
	TVS Motor Company Limited	INE494B01023	393.73	0.32	0.32
Automobiles Total			**5,058.39**	**4.06**	**4.1**
Banks	**AU Small Finance Bank Limited**	INE949L01017	849.86	0.68	0.69
	Axis Bank Limited	INE238A01034	1,660.76	1.33	1.35
	Bank of Baroda	INE028A01039	228.97	0.18	0.19
	Bank of India	INE084A01016	296.82	0.24	0.24
	Bank of Maharashtra	INE457A01014	222.66	0.18	0.18

	Canara Bank	INE476A01022	207.45	0.17	0.17
	HDFC Bank Limited	INE040A01034	5,580.34	4.48	4.52
	ICICI Bank Limited	INE090A01021	4,297.02	3.45	3.48
	IDFC First Bank Limited	INE092T01019	695.11	0.56	0.56
	Indian Bank	INE562A01011	532.91	0.43	0.43
	IndusInd Bank Limited	INE095A01012	883.56	0.71	0.72
	Kotak Mahindra Bank Limited	INE237A01036	1,296.80	1.04	1.05
	Punjab National Bank	INE160A01022	172.82	0.14	0.14
	State Bank of India	INE062A01020	2,025.72	1.63	1.64
	The Federal Bank Limited	INE171A01029	1,138.50	0.91	0.92
	Union Bank of India	INE692A01016	158.15	0.13	0.13
	Yes Bank Limited	INE528G01035	540.12	0.43	0.44
Banks Total			**20,787.58**	**16.69**	**16.84**
Beverages	**Radico Khaitan Limited**	INE944F01028	366.97	0.29	0.3
	United Breweries Limited	INE686F01025	198.24	0.16	0.16
	United Spirits Limited	INE854D01024	179.43	0.14	0.15
	Varun Beverages Limited	INE200M01039	262.03	0.21	0.21
Beverages Total			**1,006.67**	**0.81**	**0.82**
Capital Markets	**360 ONE WAM Ltd**	INE466L01038	439.94	0.35	0.36
	Billionbrains Garage Ventures	INE0HOQ01053	163.49	0.13	0.13
	BSE Limited	INE118H01025	1,955.31	1.57	1.58
	HDFC ASSET MANAGEMENT COMPANY Limited	INE127D01025	225.05	0.18	0.18
	ICICI Prudential Asset Managem	INE346A01027	174.34	0.14	0.14
	Motilal Oswal Financial Services Limited	INE338I01027	175.68	0.14	0.14
	Multi Commodity Exchange of India Limited	INE745G01043	1,086.96	0.87	0.88
	Nippon Life India Asset Management Ltd.	INE298J01013	254.51	0.2	0.21
Capital Markets Total			**4,475.27**	**3.59**	**3.63**
Cement & Cement Products	**ACC Limited**	INE012A01025	134.13	0.11	0.11
	Ambuja Cements Limited	INE079A01024	121.96	0.1	0.1
	Dalmia Bharat Limited	INE00R701025	252.81	0.2	0.2

	Grasim Industries Limited	INE047A01021	485.3	0.39	0.39
	JK Cement Limited	INE823G01014	378.97	0.3	0.31
	Shree Cement Limited	INE070A01015	153.31	0.12	0.12
	UltraTech Cement Limited	INE481G01011	634.17	0.51	0.51
Cement & Cement Products Total			**2,160.65**	**1.74**	**1.75**
Chemicals & Petrochemicals	**Gujarat Fluorochemicals Limited**	INE09N301011	227.61	0.18	0.18
	Linde India Limited	INE473A01011	256.86	0.21	0.21
	Pidilite Industries Limited	INE318A01026	198.64	0.16	0.16
	Solar Industries India Limited	INE343H01029	146.6	0.12	0.12
	SRF Limited	INE647A01010	631	0.51	0.51
Chemicals & Petrochemicals Tota			**1,460.70**	**1.17**	**1.18**
Cigarettes & Tobacco Products	**Godfrey Phillips India Ltd.**	INE260B01028	136.07	0.11	0.11
Cigarettes & Tobacco Produc Total			**136.07**	**0.11**	**0.11**
Construction	**Larsen & Toubro Limited**	INE018A01030	2,050.70	1.65	1.66
	Rail Vikas Nigam Limited	INE415G01027	252.69	0.2	0.2
Construction Total			**2,303.40**	**1.85**	**1.87**
Consumable Fuels	**Coal India Limited**	INE522F01014	509.77	0.41	0.41
Consumable Fuels Total			**509.77**	**0.41**	**0.41**
Consumer Durables	**Asian Paints Limited**	INE021A01026	487.93	0.39	0.4
	Berger Paints (I) Limited	INE463A01038	208.21	0.17	0.17
	Blue Star Limited	INE472A01039	372.55	0.3	0.3
	Dixon Technologies (India) Limited	INE935N01020	711.55	0.57	0.58
	Havells India Limited	INE176B01034	535.41	0.43	0.43
	KALYAN JEWELLERS INDIA LTD	INE303R01014	258.28	0.21	0.21
	L G Electronics India Ltd	INE324D01010	223.07	0.18	0.18
	Titan Company Limited	INE280A01028	812.68	0.65	0.66
	Voltas Limited	INE226A01021	517.05	0.42	0.42
Consumer Durables Total			**4,126.73**	**3.31**	**3.34**
Diversified	**3M India Limited**	INE470A01017	151.5	0.12	0.12
	Godrej Industries Limited	INE233A01035	57.63	0.05	0.05
Diversified Total			**209.13**	**0.17**	**0.17**

Diversified FMCG	**Hindustan Unilever Limited**	INE030A01027	909.08	0.73	0.74
	ITC Limited	INE154A01025	1,382.19	1.11	1.12
Diversified FMCG Total			**2,291.26**	**1.84**	**1.86**
Diversified Metals	**Vedanta Limited**	INE205A01025	554.56	0.45	0.45
Diversified Metals Total			**554.56**	**0.45**	**0.45**
Electrical Equipment	**ABB India Limited**	INE117A01022	155.07	0.12	0.13
	Apar Industries Limited	INE372A01015	297.12	0.24	0.24
	Bharat Heavy Electricals Limited	INE257A01026	638.97	0.51	0.52
	CG Power and Industrial Solutions Limited	INE067A01029	224.01	0.18	0.18
	GE Vernova T&D India Ltd	INE200A01026	804.27	0.65	0.65
	Hitachi Energy India Ltd.	INE07Y701011	549.65	0.44	0.45
	Premier Energies Ltd	INE0BS701011	185.37	0.15	0.15
	Siemens Energy India Limited	INE1NPP01017	112.91	0.09	0.09
	Siemens Limited	INE003A01024	129.08	0.1	0.1
	Suzlon Energy Limited	INE040H01021	856.23	0.69	0.69
	Thermax Limited	INE152A01029	225.22	0.18	0.18
	WAAREE Energies Ltd	INE377N01017	531.25	0.43	0.43
Electrical Equipment Total			**4,709.16**	**3.78**	**3.82**
Ferrous Metals	**JINDAL STEEL LIMITED**	INE749A01030	205.47	0.17	0.17
	JSL STAINLESS LTD	INE220G01021	405.31	0.33	0.33
	JSW Steel Limited	INE019A01038	524.58	0.42	0.43
	Steel Authority of India Limited	INE114A01011	390.31	0.31	0.32
	Tata Steel Limited	INE081A01020	790.39	0.63	0.64
Ferrous Metals Total			**2,316.06**	**1.86**	**1.88**
Fertilizers & Agrochemicals	**Coromandel International Limited**	INE169A01031	402.51	0.32	0.33
	PI Industries Litmited	INE603J01030	392.68	0.32	0.32
	UPL Limited	INE628A01036	567.94	0.46	0.46
Fertilizers & Agrochemicals Total			**1,363.12**	**1.09**	**1.1**
Finance	**Aditya Birla Capital Limited**	INE674K01013	429.63	0.35	0.35
	Authum Investment Infrastructure	INE206F01022	203.03	0.16	0.16
	Bajaj Finance Limited	INE296A01032	1,068.75	0.86	0.87

	Bajaj Finserv Limited	INE918I01026	469.44	0.38	0.38
	Bajaj Holdings & Investments Limited	INE118A01012	188.74	0.15	0.15
	Bajaj Housing Finance Limited	INE377Y01014	144.29	0.12	0.12
	Cholamandalam Investment and Finance Company Limited	INE121A01024	289.17	0.23	0.23
	CRISIL Limited	INE007A01025	163.57	0.13	0.13
	HDB Financial Services Ltd	INE756I01012	181.28	0.15	0.15
	Housing & Urban Development Corporation Ltd.	INE031A01017	142.79	0.11	0.12
	Indian Railway Finance Corporation Limited	INE053F01010	87.46	0.07	0.07
	Indian Renewable Energy Development Agency Ltd.	INE202E01016	154.59	0.12	0.13
	Jio Financial Services Limited	INE758E01017	366.32	0.29	0.3
	L&T Finance Limited	INE498L01015	364.91	0.29	0.3
	LIC Housing Finance Limited	INE115A01026	265.48	0.21	0.22
	Mahindra & Mahindra Financial Services Limited	INE774D01024	337.51	0.27	0.27
	Muthoot Finance Limited	INE414G01012	168.91	0.14	0.14
	Power Finance Corporation Limited	INE134E01011	275.44	0.22	0.22
	REC Limited	INE020B01018	189.94	0.15	0.15
	SBI Cards & Payment Services Limited	INE018E01016	339.68	0.27	0.28
	Shriram Finance Ltd	INE721A01047	608.72	0.49	0.49
	Sundaram Finance Limited	INE660A01013	537.22	0.43	0.44
	Tata Capital Ltd	INE976I01016	65.67	0.05	0.05
	Tata Investment Corporation Ltd.	INE672A01026	125.84	0.1	0.1
Finance Total			**7,168.38**	**5.76**	**5.81**
Financial Technology (Fintech)	**One 97 Communications Limited**	INE982J01020	719.16	0.58	0.58
	PB Fintech Limited	INE417T01026	867.37	0.7	0.7
Financial Technology (Fintech) Total			**1,586.54**	**1.27**	**1.29**
Food Products	**Britannia Industries Limited**	INE216A01030	318.38	0.26	0.26

	Nestle India Limited	INE239A01024	419.84	0.34	0.34
Food Products Total			**738.22**	**0.59**	**0.6**
Gas	**Adani Gas Limited**	INE399L01023	252.23	0.2	0.2
	GAIL (India) Limited	INE129A01019	185.14	0.15	0.15
	Petronet LNG Limited	INE347G01014	331.97	0.27	0.27
Gas Total			**769.34**	**0.62**	**0.62**
Healthcare Services	**Apollo Hospitals Enterprise Limited**	INE437A01024	380.45	0.31	0.31
	Fortis Healthcare Limited	INE061F01013	738.72	0.59	0.6
	Global Health Ltd.	INE474Q01031	145.07	0.12	0.12
	Max Healthcare Institute Limited	INE027H01010	356.9	0.29	0.29
Healthcare Services Total			**1,621.13**	**1.3**	**1.31**
Industrial Manufacturing	**Cochin Shipyard Ltd.**	INE704P01025	180.05	0.14	0.15
	Honeywell Automation India Limited	INE671A01010	103.19	0.08	0.08
	Mazagon Dock Shipbuilders Limited	INE249Z01020	78.06	0.06	0.06
Industrial Manufacturing Total			**361.31**	**0.29**	**0.29**
Industrial Products	**AIA Engineering Limited**	INE212H01026	251.76	0.2	0.2
	APL Apollo Tubes Limited	INE702C01027	628.27	0.5	0.51
	Astral Limited	INE006I01046	348.97	0.28	0.28
	Cummins India Limited	INE298A01020	302.95	0.24	0.25
	KEI INDUSTRIES LTD-INR 2 DEMAT EQ-INR 2	INE878B01027	444.3	0.36	0.36
	POLYCAB INDIA Limited	INE455K01017	643.9	0.52	0.52
	Supreme Industries Limited	INE195A01028	429.97	0.35	0.35
Industrial Products Total			**3,050.12**	**2.45**	**2.47**
Insurance	**General Insurance Corporation Of India**	INE481Y01014	200.11	0.16	0.16
	HDFC Life Insurance Company Limited	INE795G01014	316.56	0.25	0.26
	ICICI Lombard General Insurance Company Limited	INE765G01017	739.73	0.59	0.6
	ICICI Prudential Life Insurance Company Limited	INE726G01019	358.05	0.29	0.29

	Life Insurance Corp of India	INE0J1Y01017	287.22	0.23	0.23
	Max Financial Services Limited	INE180A01020	705.01	0.57	0.57
	SBI Life Insurance Company Limited	INE123W01016	397.85	0.32	0.32
	The New India Assurance Company Limited	INE470Y01017	50.56	0.04	0.04
Insurance Total			**3,055.09**	**2.45**	**2.48**
IT - Services	**L&T Technology Services Limited**	INE010V01017	153.43	0.12	0.12
IT - Services Total			**153.43**	**0.12**	**0.12**
IT - Software	**Coforge Limited**	INE591G01025	667.56	0.54	0.54
	HCL Technologies Limited	INE860A01027	705.63	0.57	0.57
	HEXAWARE TECHNOLOGIES LTD.	INE093A01041	112.38	0.09	0.09
	Infosys Limited	INE009A01021	2,185.45	1.76	1.77
	KPIT Technologies Limited	INE04I401011	185.51	0.15	0.15
	LTIMindtree Ltd	INE214T01019	185.68	0.15	0.15
	MphasiS Limited	INE356A01018	484.41	0.39	0.39
	Oracle Financial Services Software Limited	INE881D01027	285.46	0.23	0.23
	Persistent Systems Limited	INE262H01021	946.08	0.76	0.77
	Tata Consultancy Services Limited	INE467B01029	1,200.63	0.96	0.97
	Tata Elxsi Limited	INE670A01012	243.96	0.2	0.2
	Tech Mahindra Limited	INE669C01036	437.95	0.35	0.35
	Wipro Limited	INE075A01022	267.27	0.21	0.22
IT - Software Total			**7,907.98**	**6.35**	**6.41**
Leisure Services	**Indian Railway Catering & Tourism Corporation Limited**	INE335Y01020	266	0.21	0.22
	ITC HOTELS LIMITED	INE379A01028	275.44	0.22	0.22
	Jubilant Foodworks Limited	INE797F01020	302.98	0.24	0.25
	The Indian Hotels Company Limited	INE053A01029	249.89	0.2	0.2
Leisure Services Total			**1,094.30**	**0.88**	**0.89**
Metals & Minerals Trading	**Adani Enterprises Limited**	INE423A01024	228.29	0.18	0.18
Metals & Minerals Trading Total			**228.29**	**0.18**	**0.18**
Minerals & Mining	**Lloyds Metals & Energy Ltd**	INE281B01032	285.84	0.23	0.23

	NMDC Limited	INE584A01023	470.03	0.38	0.38
Minerals & Mining Total			**755.87**	**0.61**	**0.61**
Non - Ferrous Metals	**Hindalco Industries Limited**	INE038A01020	638.11	0.51	0.52
	Hindustan Zinc Limited	INE267A01025	108.49	0.09	0.09
	National Aluminium Company Limited	INE139A01034	617.34	0.5	0.5
Non - Ferrous Metals Total			**1,363.95**	**1.1**	**1.11**
Oil	**Oil & Natural Gas Corporation Limited**	INE213A01029	551.16	0.44	0.45
	Oil India Limited	INE274J01014	462.37	0.37	0.37
Oil Total			**1,013.53**	**0.81**	**0.82**
Personal Products	**Colgate Palmolive (India) Limited**	INE259A01022	420.02	0.34	0.34
	Dabur India Limited	INE016A01026	432.14	0.35	0.35
	Godrej Consumer Products Limited	INE102D01028	197.44	0.16	0.16
Personal Products Total			**1,049.60**	**0.84**	**0.85**
Petroleum Products	**Bharat Petroleum Corporation Limited**	INE029A01011	283.87	0.23	0.23
	Hindustan Petroleum Corporation Limited	INE094A01015	574.31	0.46	0.47
	Indian Oil Corporation Limited	INE242A01010	252.15	0.2	0.2
	Reliance Industries Limited	INE002A01018	4,524.54	3.63	3.67
Petroleum Products Total			**5,634.86**	**4.53**	**4.57**
Pharmaceuticals & Biotechnology	**Abbott India Limited**	INE358A01014	240.49	0.19	0.19
	Ajanta Pharmaceuticals Limited	INE031B01049	210.66	0.17	0.17
	Alkem Laboratories Limited	INE540L01014	552.79	0.44	0.45
	Anthem Biosciences Ltd	INE0CZ201020	72.8	0.06	0.06
	Aurobindo Pharma Limited	INE406A01037	650.13	0.52	0.53
	Biocon Limited	INE376G01013	459.28	0.37	0.37
	Cipla Limited	INE059A01026	343.27	0.28	0.28
	Divi's Laboratories Limited	INE361B01024	376.62	0.3	0.31
	Dr. Reddys Laboratories Limited	INE089A01031	381.16	0.31	0.31
	GlaxoSmithKline Pharmaceuticals Limited	INE159A01016	168.39	0.14	0.14

	Glenmark Pharmaceuticals Limited	INE935A01035	572.23	0.46	0.46
	IPCA Laboratories Limited	INE571A01038	396.49	0.32	0.32
	Laurus Labs Limited	INE947Q01028	688.7	0.55	0.56
	Lupin Limited	INE326A01037	1,000.67	0.8	0.81
	Mankind Pharma Ltd	INE634S01028	404.63	0.32	0.33
	Sun Pharmaceutical Industries Limited	INE044A01036	927.38	0.74	0.75
	Torrent Pharmaceuticals Limited	INE685A01028	220	0.18	0.18
	Zydus Lifesciences Limited	INE010B01027	108.62	0.09	0.09
Pharmaceuticals & Biotechnology Total			**7,774.31**	**6.24**	**6.3**
Power	**Adani Energy Solutions Limited**	INE931S01010	161.64	0.13	0.13
	Adani Green Energy Limited	INE364U01010	134.82	0.11	0.11
	Adani Power Limited	INE814H01029	310.12	0.25	0.25
	JSW Energy Limited	INE121E01018	453.25	0.36	0.37
	NHPC Limited	INE848E01016	415.83	0.33	0.34
	NLC India Ltd.	INE589A01014	156.23	0.13	0.13
	NTPC Green Energy Ltd	INE0ONG01011	152.92	0.12	0.12
	NTPC Limited	INE733E01010	875.88	0.7	0.71
	Power Grid Corporation of India Limited	INE752E01010	668.42	0.54	0.54
	SJVN Limited	INE002L01015	80.8	0.06	0.07
	Tata Power Company Limited	INE245A01021	316.03	0.25	0.26
	Torrent Power Limited	INE813H01021	442.59	0.36	0.36
Power Total			**4,168.53**	**3.35**	**3.38**
Realty	**DLF Limited**	INE271C01023	161.18	0.13	0.13
	Godrej Properties Limited	INE484J01027	390.38	0.31	0.32
	Lodha Developers Limited	INE670K01029	95	0.08	0.08
	Oberoi Realty Limited	INE093I01010	297.79	0.24	0.24
	Phoenix Mills Limited	INE211B01039	501.21	0.4	0.41
	Prestige Estates Projects Limited	INE811K01011	338.79	0.27	0.27
Realty Total			**1,784.35**	**1.43**	**1.45**
Retailing	**Avenue Supermarts Limited**	INE192R01011	290.31	0.23	0.24

	ETERNAL LIMITED	INE758T01015	822.15	0.66	0.67
	FSN E-Commerce Ventures Limited	INE388Y01029	572.96	0.46	0.46
	Info Edge (India) Limited	INE663F01032	659.32	0.53	0.53
	Lenskart Solutions Ltd	INE956O01016	260.62	0.21	0.21
	Swiggy Ltd	INE00H001014	636.25	0.51	0.52
	Trent Limited	INE849A01020	364.45	0.29	0.3
	Vishal Mega Mart Ltd	INE01EA01019	399.94	0.32	0.32
Retailing Total			**4,006.01**	**3.22**	**3.25**
Telecom - Services	**Bharti Airtel Limited**	INE397D01024	2,726.95	2.19	2.21
	Bharti Hexacom Ltd.	INE343G01021	202.33	0.16	0.16
	Indus Towers Limited	INE121J01017	965.02	0.77	0.78
	Tata Communications Limited	INE151A01013	282.26	0.23	0.23
	Vodafone Idea Limited	INE669E01016	419.92	0.34	0.34
Telecom - Services Total			**4,596.48**	**3.69**	**3.72**
Textiles & Apparels	**K.P.R. Mill Limited**	INE930H01031	164.49	0.13	0.13
	Page Industries Limited	INE761H01022	356.83	0.29	0.29
Textiles & Apparels Total			**521.32**	**0.42**	**0.42**
Transport Infrastructure	**Adani Ports and Special Economi Zone Limited**	INE742F01042	482.67	0.39	0.39
	GMR AIRPORTS LIMITED	INE776C01039	539.21	0.43	0.44
	JSW Infrastructure Ltd	INE880J01026	139.46	0.11	0.11
Transport Infrastructure Total			**1,161.35**	**0.93**	**0.94**
Transport Services	**Container Corporation of India Limited**	INE111A01025	261.78	0.21	0.21
	InterGlobe Aviation Limited	INE646L01027	444.63	0.36	0.36
Transport Services Total			**706.41**	**0.57**	**0.57**
TREPS	**TREPS (April 02, 2026)**	IDIA00356241	1,099.84	0.89	100
			1,099.84	**0.89**	**100**
Net Current Assets			**-1,105.53**	-0.01	
Total Net Assets			**1,23,418.08**		

ZERODHA ELSS TAX SAVER NIFTY LARGE MIDCAP 250 INDEX FUND					
Industry	**Issuer Name**	**ISIN**	**Amount (Rs. in Lakhs)**	**% to NAV**	**% to Category**

EQUITY AND EQUITY RELATED					
Aerospace & Defense	Bharat Dynamics Limited	INE171Z01026	34.17	0.14	0.15
	Bharat Electronics Limited	INE263A01024	136.14	0.58	0.58
	Hindustan Aeronautics Limited	INE066F01020	62.53	0.26	0.27
Aerospace & Defense Total			**232.83**	**0.99**	**0.99**
Agricultural Commercial Construction Vehicles	Ashok Leyland Limited	INE208A01029	149.66	0.63	0.64
	Escorts Kubota Limited	INE042A01014	30.75	0.13	0.13
	TML Commercial Vehicles Ltd	INE1TAE01010	77.99	0.33	0.33
Agricultural Commercial Construction Vehicles Total			**258.40**	**1.09**	**1.1**
Agricultural Food & other Product	AWL Agri Business Limited	INE699H01024	33.47	0.14	0.14
	Marico Limited	INE196A01026	132.18	0.56	0.56
	Patanjali Foods Limited	INE619A01035	53.83	0.23	0.23
	Tata Consumer Products Limited	INE192A01025	62.46	0.26	0.27
Agricultural Food & other Product Total			**281.94**	**1.19**	**1.2**
Auto Components	Apollo Tyres Limited	INE438A01022	45.09	0.19	0.19
	Balkrishna Industries Limited	INE787D01026	56.57	0.24	0.24
	Bharat Forge Limited	INE465A01025	151.48	0.64	0.65
	Bosch Limited	INE323A01026	23.28	0.1	0.1
	Endurance Technologies Limited	INE913H01037	26.39	0.11	0.11
	Exide Industries Ltd.	INE302A01020	44.29	0.19	0.19
	Minda Industries Ltd	INE405E01023	63.36	0.27	0.27
	MRF Limited	INE883A01011	87.38	0.37	0.37
	Samvardhana Motherso International Limited	INE775A01035	43.96	0.19	0.19
	Schaeffler India Limited	INE513A01022	52.29	0.22	0.22
	Tube Investments of India Limited	INE974X01010	91.25	0.39	0.39
Auto Components Total			**685.35**	**2.9**	**2.92**
Automobiles	Bajaj Auto Limited	INE917I01010	92.29	0.39	0.39
	Eicher Motors Limited	INE066A01021	85.95	0.36	0.37
	Hero MotoCorp Limited	INE158A01026	223.03	0.94	0.95
	Hyundai Motor India Ltd	INE0V6F01027	23.95	0.1	0.1

	Mahindra & Mahindra Limited	INE101A01026	250.47	1.06	1.07
	Maruti Suzuki India Limited	INE585B01010	153.09	0.65	0.65
	Tata Motors Passenger Vehicles Limited	INE155A01022	58.64	0.25	0.25
	TVS Motor Company Limited	INE494B01023	74.64	0.32	0.32
Automobiles Total			**962.05**	**4.08**	**4.1**
Banks	AU Small Finance Bank Limited	INE949L01017	161.76	0.69	0.69
	Axis Bank Limited	INE238A01034	316.11	1.34	1.35
	Bank of Baroda	INE028A01039	43.42	0.18	0.19
	Bank of India	INE084A01016	56.29	0.24	0.24
	Bank of Maharashtra	INE457A01014	42.23	0.18	0.18
	Canara Bank	INE476A01022	39.34	0.17	0.17
	HDFC Bank Limited	INE040A01034	1,062.14	4.5	4.53
	ICICI Bank Limited	INE090A01021	817.88	3.46	3.49
	IDFC First Bank Limited	INE092T01019	132.3	0.56	0.56
	Indian Bank	INE562A01011	101.42	0.43	0.43
	IndusInd Bank Limited	INE095A01012	168.17	0.71	0.72
	Kotak Mahindra Bank Limited	INE237A01036	246.82	1.05	1.05
	Punjab National Bank	INE160A01022	32.78	0.14	0.14
	State Bank of India	INE062A01020	385.57	1.63	1.64
	The Federal Bank Limited	INE171A01029	216.70	0.92	0.92
	Union Bank of India	INE692A01016	29.99	0.13	0.13
	Yes Bank Limited	INE528G01035	102.8	0.44	0.44
Banks Total			**3,955.73**	**16.76**	**16.86**
Beverages	Radico Khaitan Limited	INE944F01028	69.6	0.29	0.3
	United Breweries Limited	INE686F01025	37.59	0.16	0.16
	United Spirits Limited	INE854D01024	34.03	0.14	0.15
	Varun Beverages Limited	INE200M01039	49.69	0.21	0.21
Beverages Total			**190.91**	**0.81**	**0.81**
Capital Markets	360 ONE WAM Ltd	INE466L01038	83.43	0.35	0.36
	Billionbrains Garage Ventures	INE0HOQ01053	31.01	0.13	0.13
	BSE Limited	INE118H01025	372.15	1.58	1.59
	HDFC ASSET MANAGEMENT	INE127D01025	42.67	0.18	0.18

	COMPANY Limited				
	ICICI Prudential Asset Managem	INE346A01027	33.06	0.14	0.14
	Motilal Oswal Financial Services Limited	INE338I01027	33.31	0.14	0.14
	Multi Commodity Exchange of India Limited	INE745G01043	206.87	0.88	0.88
	Nippon Life India Asset Management Ltd.	INE298J01013	48.27	0.2	0.21
Capital Markets Total			**850.76**	**3.6**	**3.63**
Cement & Cement Products	ACC Limited	INE012A01025	25.43	0.11	0.11
	Ambuja Cements Limited	INE079A01024	23.13	0.1	0.1
	Dalmia Bharat Limited	INE00R701025	47.93	0.2	0.2
	Grasim Industries Limited	INE047A01021	92.36	0.39	0.39
	JK Cement Limited	INE823G01014	71.88	0.3	0.31
	Shree Cement Limited	INE070A01015	29.01	0.12	0.12
	UltraTech Cement Limited	INE481G01011	120.67	0.51	0.51
Cement & Cement Products Total			**410.40**	**1.74**	**1.75**
Chemicals & Petrochemicals	Gujarat Fluorochemicals Limited	INE09N301011	43.15	0.18	0.18
	Linde India Limited	INE473A01011	48.66	0.21	0.21
	Pidilite Industries Limited	INE318A01026	37.66	0.16	0.16
	Solar Industries India Limited	INE343H01029	27.77	0.12	0.12
	SRF Limited	INE647A01010	120.1	0.51	0.51
Chemicals & Petrochemicals Total			**277.35**	**1.17**	**1.18**
Cigarettes & Tobacco Products	Godfrey Phillips India Ltd.	INE260B01028	25.8	0.11	0.11
Cigarettes & Tobacco Product Total			**25.8**	**0.11**	**0.11**
Construction	Larsen & Toubro Limited	INE018A01030	390.29	1.65	1.66
	Rail Vikas Nigam Limited	INE415G01027	47.92	0.2	0.2
Construction Total			**438.21**	**1.86**	**1.87**
Consumable Fuels	Coal India Limited	INE522F01014	97.02	0.41	0.41
Consumable Fuels Total			**97.02**	**0.41**	**0.41**
Consumer Durables	Asian Paints Limited	INE021A01026	92.87	0.39	0.4
	Berger Paints (I) Limited	INE463A01038	39.48	0.17	0.17
	Blue Star Limited	INE472A01039	70.65	0.3	0.3

	Dixon Technologies (India) Limited	INE935N01020	135.42	0.57	0.58
	Havells India Limited	INE176B01034	101.9	0.43	0.43
	KALYAN JEWELLERS INDIA LTD	INE303R01014	48.98	0.21	0.21
	L G Electronics India Ltd	INE324D01010	42.29	0.18	0.18
	Titan Company Limited	INE280A01028	154.66	0.66	0.66
	Voltas Limited	INE226A01021	98.41	0.42	0.42
Consumer Durables Total			**784.67**	**3.32**	**3.34**
Diversified	3M India Limited	INE470A01017	28.61	0.12	0.12
	Godrej Industries Limited	INE233A01035	10.93	0.05	0.05
Diversified Total			**39.54**	**0.17**	**0.17**
Diversified FMCG	Hindustan Unilever Limited	INE030A01027	173.01	0.73	0.74
	ITC Limited	INE154A01025	263.07	1.11	1.12
Diversified FMCG Total			**436.07**	**1.85**	**1.86**
Diversified Metals	Vedanta Limited	INE205A01025	105.55	0.45	0.45
Diversified Metals Total			**105.55**	**0.45**	**0.45**
Electrical Equipment	ABB India Limited	INE117A01022	29.41	0.12	0.13
	Apar Industries Limited	INE372A01015	56.42	0.24	0.24
	Bharat Heavy Electricals Limited	INE257A01026	121.62	0.52	0.52
	CG Power and Industrial Solutions Limited	INE067A01029	42.48	0.18	0.18
	GE Vernova T&D India Ltd	INE200A01026	153.08	0.65	0.65
	Hitachi Energy India Ltd.	INE07Y701011	104.21	0.44	0.44
	Premier Energies Ltd	INE0BS701011	35.15	0.15	0.15
	Siemens Energy India Limited	INE1NPP01017	21.45	0.09	0.09
	Siemens Limited	INE003A01024	24.51	0.1	0.1
	Suzlon Energy Limited	INE040H01021	162.96	0.69	0.69
	Thermax Limited	INE152A01029	42.72	0.18	0.18
	WAAREE Energies Ltd	INE377N01017	101.1	0.43	0.43
Electrical Equipment Total			**895.10**	**3.79**	**3.82**
Ferrous Metals	JINDAL STEEL LIMITED	INE749A01030	38.96	0.17	0.17
	JSL STAINLESS LTD	INE220G01021	76.87	0.33	0.33
	JSW Steel Limited	INE019A01038	99.84	0.42	0.43
	Steel Authority of India Limited	INE114A01011	74.02	0.31	0.32

	Tata Steel Limited	INE081A01020	150.44	0.64	0.64
Ferrous Metals Total			**440.13**	**1.86**	**1.88**
Fertilizers & Agrochemicals	Coromandel International Limited	INE169A01031	76.33	0.32	0.33
	PI Industries Litmited	INE603J01030	74.47	0.32	0.32
	UPL Limited	INE628A01036	108.09	0.46	0.46
Fertilizers & Agrochemicals Total			**258.89**	**1.1**	**1.1**
Finance	Aditya Birla Capital Limited	INE674K01013	81.48	0.35	0.35
	Authum Investment & Infrastuct	INE206F01022	38.5	0.16	0.16
	Bajaj Finance Limited	INE296A01032	203.43	0.86	0.87
	Bajaj Finserv Limited	INE918I01026	89.34	0.38	0.38
	Bajaj Holdings & Investments Limited	INE118A01012	35.77	0.15	0.15
	Bajaj Housing Finance Limited	INE377Y01014	27.36	0.12	0.12
	Cholamandalam Investment and Finance Company Limited	INE121A01024	54.84	0.23	0.23
	CRISIL Limited	INE007A01025	30.99	0.13	0.13
	HDB Financial Services Ltd	INE756I01012	34.38	0.15	0.15
	Housing & Urban Development Corporation Ltd.	INE031A01017	27.08	0.11	0.12
	Indian Railway Finance Corporation Limited	INE053F01010	16.59	0.07	0.07
	Indian Renewable Energy Development Agency Ltd.	INE202E01016	29.32	0.12	0.12
	Jio Financial Services Limited	INE758E01017	69.47	0.29	0.3
	L&T Finance Limited	INE498L01015	69.2	0.29	0.29
	LIC Housing Finance Limited	INE115A01026	50.35	0.21	0.21
	Mahindra & Mahindra Financial Services Limited	INE774D01024	64.01	0.27	0.27
	Muthoot Finance Limited	INE414G01012	32.01	0.14	0.14
	Power Finance Corporation Limited	INE134E01011	52.23	0.22	0.22
	REC Limited	INE020B01018	36.02	0.15	0.15
	SBI Cards & Payment Services Limited	INE018E01016	64.42	0.27	0.27
	Shriram Finance Ltd	INE721A01047	115.85	0.49	0.49

	Sundaram Finance Limited	INE660A01013	102.21	0.43	0.44
	Tata Capital Ltd	INE976I01016	12.45	0.05	0.05
	Tata Investment Corporation Ltd.	INE672A01026	23.86	0.1	0.1
Finance Total			**1,361.17**	**5.77**	**5.8**
Financial Technology (Fintech)	One 97 Communications Limited	INE982J01020	136.87	0.58	0.58
	PB Fintech Limited	INE417T01026	165.08	0.7	0.7
Financial Technology (Fintech) Total			**301.95**	**1.28**	**1.29**
Food Products	Britannia Industries Limited	INE216A01030	60.36	0.26	0.26
	Nestle India Limited	INE239A01024	79.62	0.34	0.34
Food Products Total			**139.97**	**0.59**	**0.6**
Gas	Adani Gas Limited	INE399L01023	47.83	0.2	0.2
	GAIL (India) Limited	INE129A01019	35.11	0.15	0.15
	Petronet LNG Limited	INE347G01014	62.96	0.27	0.27
Gas Total			**145.9**	**0.62**	**0.62**
Healthcare Services	Apollo Hospitals Enterprise Limited	INE437A01024	72.41	0.31	0.31
	Fortis Healthcare Limited	INE061F01013	140.6	0.6	0.6
	Global Health Ltd.	INE474Q01031	27.51	0.12	0.12
	Max Healthcare Institute Limited	INE027H01010	67.68	0.29	0.29
Healthcare Services Total			**308.19**	**1.31**	**1.31**
Industrial Manufacturing	Cochin Shipyard Ltd.	INE704P01025	34.15	0.14	0.15
	Honeywell Automation India Limited	INE671A01010	19.48	0.08	0.08
	Mazagon Dock Shipbuilders Limited	INE249Z01020	14.83	0.06	0.06
Industrial Manufacturing Total			**68.46**	**0.29**	**0.29**
Industrial Products	AIA Engineering Limited	INE212H01026	47.75	0.2	0.2
	APL Apollo Tubes Limited	INE702C01027	119.57	0.51	0.51
	Astral Limited	INE006I01046	66.18	0.28	0.28
	Cummins India Limited	INE298A01020	57.42	0.24	0.24
	KEI INDUSTRIES LTD-INR 2 DEMAT EQ-INR 2	INE878B01027	84.56	0.36	0.36
	POLYCAB INDIA Limited	INE455K01017	122.57	0.52	0.52
	Supreme Industries Limited	INE195A01028	81.83	0.35	0.35

Industrial Products Total			**579.88**	**2.46**	**2.47**
Insurance	General Insurance Corporation Of India	INE481Y01014	37.95	0.16	0.16
	HDFC Life Insurance Company Limited	INE795G01014	60.03	0.25	0.26
	ICICI Lombard General Insurance Company Limited	INE765G01017	140.8	0.6	0.6
	ICICI Prudential Life Insurance Company Limited	INE726G01019	67.9	0.29	0.29
	Life Insurance Corp of India	INE0J1Y01017	54.47	0.23	0.23
	Max Financial Services Limited	INE180A01020	134.18	0.57	0.57
	SBI Life Insurance Company Limited	INE123W01016	75.45	0.32	0.32
	The New India Assurance Company Limited	INE470Y01017	9.59	0.04	0.04
Insurance Total			**580.37**	**2.46**	**2.47**
IT - Services	L&T Technology Services Limited	INE010V01017	29.09	0.12	0.12
IT - Services Total			**29.09**	**0.12**	**0.12**
IT - Software	Coforge Limited	INE591G01025	127.05	0.54	0.54
	HCL Technologies Limited	INE860A01027	134.31	0.57	0.57
	HEXAWARE TECHNOLOGIES LTD.	INE093A01041	21.31	0.09	0.09
	Infosys Limited	INE009A01021	415.97	1.76	1.77
	KPIT Technologies Limited	INE04I401011	35.18	0.15	0.15
	LTIMindtree Ltd	INE214T01019	35.2	0.15	0.15
	MphasiS Limited	INE356A01018	92.18	0.39	0.39
	Oracle Financial Services Software Limited	INE881D01027	54.18	0.23	0.23
	Persistent Systems Limited	INE262H01021	180.07	0.76	0.77
	Tata Consultancy Services Limited	INE467B01029	228.51	0.97	0.97
	Tata Elxsi Limited	INE670A01012	46.25	0.2	0.2
	Tech Mahindra Limited	INE669C01036	83.05	0.35	0.35
	Wipro Limited	INE075A01022	50.69	0.21	0.22
IT - Software Total			**1,503.96**	**6.37**	**6.41**
Leisure Services	Indian Railway Catering & Tourism Corporation Limited	INE335Y01020	50.44	0.21	0.21

	ITC HOTELS LIMITED	INE379A01028	52.24	0.22	0.22
	Jubilant Foodworks Limited	INE797F01020	57.46	0.24	0.24
	The Indian Hotels Company Limited	INE053A01029	47.39	0.2	0.2
Leisure Services Total			**207.53**	**0.88**	**0.88**
Metals & Minerals Trading	Adani Enterprises Limited	INE423A01024	43.28	0.18	0.18
Metals & Minerals Trading Total			**43.28**	**0.18**	**0.18**
Minerals & Mining	Lloyds Metals & Energy Ltd	INE281B01032	54.2	0.23	0.23
	NMDC Limited	INE584A01023	89.46	0.38	0.38
Minerals & Mining Total			**143.66**	**0.61**	**0.61**
Non - Ferrous Metals	Hindalco Industries Limited	INE038A01020	121.44	0.51	0.52
	Hindustan Zinc Limited	INE267A01025	20.57	0.09	0.09
	National Aluminium Company Limited	INE139A01034	117.5	0.5	0.5
Non - Ferrous Metals Total			**259.52**	**1.1**	**1.11**
Oil	Oil & Natural Gas Corporation Limited	INE213A01029	104.9	0.44	0.45
	Oil India Limited	INE274J01014	88.01	0.37	0.38
Oil Total			**192.91**	**0.82**	**0.82**
Personal Products	Colgate Palmolive (India) Limited	INE259A01022	79.65	0.34	0.34
	Dabur India Limited	INE016A01026	81.95	0.35	0.35
	Godrej Consumer Products Limited	INE102D01028	37.44	0.16	0.16
Personal Products Total			**199.04**	**0.84**	**0.85**
Petroleum Products	Bharat Petroleum Corporation Limited	INE029A01011	53.83	0.23	0.23
	Hindustan Petroleum Corporation Limited	INE094A01015	109.31	0.46	0.47
	Indian Oil Corporation Limited	INE242A01010	47.82	0.2	0.2
	Reliance Industries Limited	INE002A01018	861.13	3.65	3.67
Petroleum Products Total			**1,072.09**	**4.54**	**4.57**
Pharmaceuticals & Biotechnology	Abbott India Limited	INE358A01014	45.61	0.19	0.19
	Ajanta Pharmaceuticals Limited	INE031B01049	39.94	0.17	0.17
	Alkem Laboratories Limited	INE540L01014	105.19	0.45	0.45
	Anthem Biosciences Ltd	INE0CZ201020	13.8	0.06	0.06
	Aurobindo Pharma Limited	INE406A01037	123.74	0.52	0.53

	Biocon Limited	INE376G01013	87.41	0.37	0.37
	Cipla Limited	INE059A01026	65.1	0.28	0.28
	Divi's Laboratories Limited	INE361B01024	71.42	0.3	0.3
	Dr. Reddys Laboratories Limited	INE089A01031	72.28	0.31	0.31
	GlaxoSmithKline Pharmaceuticals Limited	INE159A01016	31.94	0.14	0.14
	Glenmark Pharmaceuticals Limited	INE935A01035	108.91	0.46	0.46
	IPCA Laboratories Limited	INE571A01038	75.19	0.32	0.32
	Laurus Labs Limited	INE947Q01028	131.08	0.56	0.56
	Lupin Limited	INE326A01037	190.46	0.81	0.81
	Mankind Pharma Ltd	INE634S01028	76.74	0.33	0.33
	Sun Pharmaceutical Industries Limited	INE044A01036	176.49	0.75	0.75
	Torrent Pharmaceuticals Limited	INE685A01028	41.7	0.18	0.18
	Zydus Lifesciences Limited	INE010B01027	20.6	0.09	0.09
Pharmaceuticals & Biotechnolog Total			**1,477.60**	**6.26**	**6.3**
Power	Adani Energy Solutions Limited	INE931S01010	30.66	0.13	0.13
	Adani Green Energy Limited	INE364U01010	25.57	0.11	0.11
	Adani Power Limited	INE814H01029	58.82	0.25	0.25
	JSW Energy Limited	INE121E01018	86.27	0.37	0.37
	NHPC Limited	INE848E01016	78.86	0.33	0.34
	NLC India Ltd.	INE589A01014	29.63	0.13	0.13
	NTPC Green Energy Ltd	INE0ONG01011	29	0.12	0.12
	NTPC Limited	INE733E01010	166.7	0.71	0.71
	Power Grid Corporation of India Limited	INE752E01010	127.22	0.54	0.54
	SJVN Limited	INE002L01015	15.32	0.06	0.07
	Tata Power Company Limited	INE245A01021	59.93	0.25	0.26
	Torrent Power Limited	INE813H01021	84.24	0.36	0.36
Power Total			**792.22**	**3.36**	**3.38**
Realty	DLF Limited	INE271C01023	30.56	0.13	0.13
	Godrej Properties Limited	INE484J01027	74.04	0.31	0.32
	Lodha Developers Limited	INE670K01029	18.01	0.08	0.08

	Oberoi Realty Limited	INE093I01010	56.48	0.24	0.24
	Phoenix Mills Limited	INE211B01039	95.39	0.4	0.41
	Prestige Estates Projects Limited	INE811K01011	64.26	0.27	0.27
Realty Total			**338.74**	**1.43**	**1.44**
Retailing	Avenue Supermarts Limited	INE192R01011	55.04	0.23	0.23
	ETERNAL LIMITED	INE758T01015	156.48	0.66	0.67
	FSN E-Commerce Ventures Limited	INE388Y01029	109.05	0.46	0.46
	Info Edge (India) Limited	INE663F01032	125.49	0.53	0.53
	Lenskart Solutions Ltd	INE956O01016	49.43	0.21	0.21
	Swiggy Ltd	INE00H001014	121.1	0.51	0.52
	Trent Limited	INE849A01020	69.11	0.29	0.29
	Vishal Mega Mart Ltd	INE01EA01019	75.85	0.32	0.32
Retailing Total			**761.55**	**3.23**	**3.25**
Telecom - Services	Bharti Airtel Limited	INE397D01024	519.00	2.2	2.21
	Bharti Hexacom Ltd.	INE343G01021	38.37	0.16	0.16
	Indus Towers Limited	INE121J01017	183.68	0.78	0.78
	Tata Communications Limited	INE151A01013	53.53	0.23	0.23
	Vodafone Idea Limited	INE669E01016	79.64	0.34	0.34
Telecom - Services Total			**874.21**	**3.7**	**3.73**
Textiles & Apparels	K.P.R. Mill Limited	INE930H01031	31.2	0.13	0.13
	Page Industries Limited	INE761H01022	68	0.29	0.29
Textiles & Apparels Total			**99.19**	**0.42**	**0.42**
Transport Infrastructure	Adani Ports and Special Economic Zone Limited	INE742F01042	91.86	0.39	0.39
	GMR AIRPORTS LIMITED	INE776C01039	102.63	0.43	0.44
	JSW Infrastructure Ltd	INE880J01026	26.45	0.11	0.11
Transport Infrastructure Total			**220.93**	**0.94**	**0.94**
Transport Services	Container Corporation of India Limited	INE111A01025	49.65	0.21	0.21
	InterGlobe Aviation Limited	INE646L01027	84.63	0.36	0.36
Transport Services Total			**134.27**	**0.57**	**0.57**
TREPS	TREPS (April 02, 2026)	IDIA00356241	145.98	0.62	100
			145.98	**0.62**	**100**

Net Current Assets			**-139.88**	**-0.01**	
Total Net Assets			**23,468.49**		
ZERODHA NIFTY 1D RATE LIQUID ETF					
Industry	**Issuer Name**	**ISIN**	**Amount (Rs. in Lakhs)**	**% to NAV**	**% to Category**
TREASURY BILLS	364 DTB 16Apr2026	IN002025Z039	4,889.45	0.58	100
TREASURY BILLS Total			**4,889.45**	**0.58**	**100**
TREPS	TREPS (April 02, 2026)	IDIA00356241	8,43,339.19	99.42	100
Net Current Assets			**-44.67**	**-0.01**	
Total Net Assets			**8,48,183.96**		
Zerodha Gold ETF					
Industry	**Issuer Name**	**ISIN**	**Amount (Rs. in Lakhs)**	**% to NAV**	**% to Category**
GOLD					
Precious Metals	Gold	IDIA00190068	2,10,421.44	97.19	100
Precious Metals Total			**2,10,421.44**	**97.19**	**100**
EXCHANGE TRADED COMMODITY DERIVATIVES					
Others	Gold ETCD	GOLD050626	**3316.74**	**1.53**	**100**
Others Total			**3316.74**	**1.53**	**100**
Net Current Assets			2774.17	1.28	
Total Net Assets			**2,16,512.35**		
Zerodha Nifty 100 ETF					
Industry	**Issuer Name**	**ISIN**	**Amount (Rs. in Lakhs)**	**% to NAV**	**% to Category**
EQUITY AND EQUITY RELATED					
Aerospace & Defense	Bharat Electronics Limited	INE263A01024	151.51	1.15	1.16
	Hindustan Aeronautics Limited	INE066F01020	69.81	0.53	0.53
Aerospace & Defense Total			**221.32**	**1.68**	**1.69**
Agricultural Commercial Construction Vehicles	TML Commercial Vehicles Ltd	INE1TAE01010	87.11	0.66	0.67
Agricultural Commercial Construction Vehicles Total			**87.11**	**0.66**	**0.67**

Agricultural Food & other Products	Tata Consumer Products Limited	INE192A01025	69.76	0.53	0.53
Agricultural Food & other Products Total			**69.76**	**0.53**	**0.53**
Auto Components	Bosch Limited	INE323A01026	26.45	0.2	0.2
	Samvardhana Motherson International Limited	INE775A01035	49.1	0.37	0.38
Auto Components Total			**75.55**	**0.57**	**0.58**
Automobiles	Bajaj Auto Limited	INE917I01010	102.74	0.78	0.79
	Eicher Motors Limited	INE066A01021	95.63	0.73	0.73
	Hyundai Motor India Ltd	INE0V6F01027	26.76	0.2	0.2
	Mahindra & Mahindra Limited	INE101A01026	278.78	2.12	2.13
	Maruti Suzuki India Limited	INE585B01010	170.44	1.3	1.3
	Tata Motors Passenger Vehicles Limited	INE155A01022	65.49	0.5	0.5
	TVS Motor Company Limited	INE494B01023	83.39	0.63	0.64
Automobiles Total			**823.23**	**6.27**	**6.3**
Banks	Axis Bank Limited	INE238A01034	351.79	2.68	2.69
	Bank of Baroda	INE028A01039	48.5	0.37	0.37
	Canara Bank	INE476A01022	43.94	0.33	0.34
	HDFC Bank Limited	INE040A01034	1,182.09	9	9.05
	ICICI Bank Limited	INE090A01021	910.23	6.93	6.97
	Kotak Mahindra Bank Limited	INE237A01036	274.69	2.09	2.1
	Punjab National Bank	INE160A01022	36.61	0.28	0.28
	State Bank of India	INE062A01020	429.1	3.27	3.28
	Union Bank of India	INE692A01016	33.5	0.25	0.26
Banks Total			**3,310.45**	**25.2**	**25.34**
Beverages	United Spirits Limited	INE854D01024	38	0.29	0.29
	Varun Beverages Limited	INE200M01039	55.5	0.42	0.42
Beverages Total			**93.5**	**0.71**	**0.72**
Capital Markets	HDFC ASSET MANAGEMENT COMPANY Limited	INE127D01025	47.67	0.36	0.36
Capital Markets Total			**47.67**	**0.36**	**0.36**
Cement & Cement Products	Ambuja Cements Limited	INE079A01024	25.83	0.2	0.2

	Grasim Industries Limited	INE047A01021	102.79	0.78	0.79
	Shree Cement Limited	INE070A01015	32.46	0.25	0.25
	UltraTech Cement Limited	INE481G01011	134.31	1.02	1.03
Cement & Cement Products Total			**295.4**	**2.25**	**2.26**
Chemicals & Petrochemicals	Pidilite Industries Limited	INE318A01026	42.07	0.32	0.32
	Solar Industries India Limited	INE343H01029	31.04	0.24	0.24
Chemicals & Petrochemicals Total			**73.11**	**0.56**	**0.56**
Construction	Larsen & Toubro Limited	INE018A01030	434.37	3.31	3.33
Construction Total			**434.37**	**3.31**	**3.33**
Consumable Fuels	Coal India Limited	INE522F01014	107.97	0.82	0.83
Consumable Fuels Total			**107.97**	**0.82**	**0.83**
Consumer Durables	Asian Paints Limited	INE021A01026	103.34	0.79	0.79
	Titan Company Limited	INE280A01028	172.12	1.31	1.32
Consumer Durables Total			**275.47**	**2.1**	**2.11**
Diversified FMCG	Hindustan Unilever Limited	INE030A01027	192.55	1.47	1.47
	ITC Limited	INE154A01025	292.77	2.23	2.24
Diversified FMCG Total			**485.32**	**3.69**	**3.72**
Diversified Metals	Vedanta Limited	INE205A01025	117.47	0.89	0.9
Diversified Metals Total			**117.47**	**0.89**	**0.9**
Electrical Equipment	ABB India Limited	INE117A01022	32.86	0.25	0.25
	CG Power and Industrial Solutions Limited	INE067A01029	47.45	0.36	0.36
	Siemens Energy India Limited	INE1NPP01017	23.94	0.18	0.18
	Siemens Limited	INE003A01024	27.35	0.21	0.21
Electrical Equipment Total			**131.59**	**1**	**1.01**
Ferrous Metals	JINDAL STEEL LIMITED	INE749A01030	43.51	0.33	0.33
	JSW Steel Limited	INE019A01038	111.11	0.85	0.85
	Tata Steel Limited	INE081A01020	167.43	1.27	1.28
Ferrous Metals Total			**322.04**	**2.45**	**2.47**
Finance	Bajaj Finance Limited	INE296A01032	226.39	1.72	1.73
	Bajaj Finserv Limited	INE918I01026	99.43	0.76	0.76

	Bajaj Holdings & Investments Limited	INE118A01012	39.97	0.3	0.31
	Cholamandalam Investment and Finance Company Limited	INE121A01024	61.25	0.47	0.47
	Indian Railway Finance Corporation Limited	INE053F01010	18.53	0.14	0.14
	Jio Financial Services Limited	INE758E01017	77.59	0.59	0.59
	Muthoot Finance Limited	INE414G01012	35.74	0.27	0.27
	Power Finance Corporation Limited	INE134E01011	58.34	0.44	0.45
	REC Limited	INE020B01018	40.23	0.31	0.31
	Shriram Finance Ltd	INE721A01047	128.93	0.98	0.99
	Tata Capital Ltd	INE976I01016	13.91	0.11	0.11
Finance Total			**800.3**	**6.09**	**6.13**
Food Products	Britannia Industries Limited	INE216A01030	67.41	0.51	0.52
	Nestle India Limited	INE239A01024	88.92	0.68	0.68
Food Products Total			**156.33**	**1.19**	**1.2**
Gas	GAIL (India) Limited	INE129A01019	39.22	0.3	0.3
Gas Total			**39.22**	**0.3**	**0.3**
Healthcare Services	Apollo Hospitals Enterprise Limited	INE437A01024	80.57	0.61	0.62
	Max Healthcare Institute Limited	INE027H01010	75.59	0.58	0.58
Healthcare Services Total			**156.16**	**1.19**	**1.2**
Industrial Manufacturing	Mazagon Dock Shipbuilders Limited	INE249Z01020	16.54	0.13	0.13
Industrial Manufacturing Total			**16.54**	**0.13**	**0.13**
Industrial Products	Cummins India Limited	INE298A01020	64.17	0.49	0.49
Industrial Products Total			**64.17**	**0.49**	**0.49**
Insurance	HDFC Life Insurance Company Limited	INE795G01014	67.05	0.51	0.51
	SBI Life Insurance Company Limited	INE123W01016	84.26	0.64	0.65
Insurance Total			**151.31**	**1.15**	**1.16**
IT - Software	HCL Technologies Limited	INE860A01027	149.47	1.14	1.14
	Infosys Limited	INE009A01021	462.93	3.52	3.54
	LTIMindtree Ltd	INE214T01019	39.3	0.3	0.3
	Tata Consultancy Services Limited	INE467B01029	254.31	1.94	1.95

	Tech Mahindra Limited	INE669C01036	92.76	0.71	0.71
	Wipro Limited	INE075A01022	56.62	0.43	0.43
IT - Software Total			**1,055.38**	**8.03**	**8.08**
Leisure Services	The Indian Hotels Company Limited	INE053A01029	52.93	0.4	0.41
Leisure Services Total			**52.93**	**0.4**	**0.41**
Metals & Minerals Trading	Adani Enterprises Limited	INE423A01024	48.35	0.37	0.37
Metals & Minerals Trading Total			**48.35**	**0.37**	**0.37**
Non - Ferrous Metals	Hindalco Industries Limited	INE038A01020	135.16	1.03	1.03
	Hindustan Zinc Limited	INE267A01025	22.98	0.17	0.18
Non - Ferrous Metals Total			**158.14**	**1.2**	**1.21**
Oil	Oil & Natural Gas Corporation Limited	INE213A01029	116.74	0.89	0.89
Oil Total			**116.74**	**0.89**	**0.89**
Personal Products	Godrej Consumer Products Limited	INE102D01028	41.81	0.32	0.32
Personal Products Total			**41.81**	**0.32**	**0.32**
Petroleum Products	Bharat Petroleum Corporation Limited	INE029A01011	60.13	0.46	0.46
	Indian Oil Corporation Limited	INE242A01010	53.41	0.41	0.41
	Reliance Industries Limited	INE002A01018	958.38	7.29	7.34
Petroleum Products Total			**1,071.91**	**8.16**	**8.21**
Pharmaceuticals & Biotechnology	Cipla Limited	INE059A01026	72.71	0.55	0.56
	Divi's Laboratories Limited	INE361B01024	79.81	0.61	0.61
	Dr. Reddys Laboratories Limited	INE089A01031	80.73	0.61	0.62
	Sun Pharmaceutical Industries Limited	INE044A01036	196.42	1.49	1.5
	Torrent Pharmaceuticals Limited	INE685A01028	46.59	0.35	0.36
	Zydus Lifesciences Limited	INE010B01027	23	0.18	0.18
Pharmaceuticals & Biotechnology Total			**499.25**	**3.8**	**3.82**
Power	Adani Energy Solutions Limited	INE931S01010	34.24	0.26	0.26
	Adani Green Energy Limited	INE364U01010	28.55	0.22	0.22
	Adani Power Limited	INE814H01029	65.69	0.5	0.5
	NTPC Limited	INE733E01010	185.53	1.41	1.42
	Power Grid Corporation of	INE752E01010	141.59	1.08	1.08

	India Limited				
	Tata Power Company Limited	INE245A01021	66.94	0.51	0.51
Power Total			**522.53**	**3.98**	**4**
Realty	DLF Limited	INE271C01023	34.14	0.26	0.26
	Lodha Developers Limited	INE670K01029	20.12	0.15	0.15
Realty Total			**54.26**	**0.41**	**0.42**
Retailing	Avenue Supermarts Limited	INE192R01011	61.49	0.47	0.47
	ETERNAL LIMITED	INE758T01015	174.15	1.33	1.33
	Trent Limited	INE849A01020	77.19	0.59	0.59
Retailing Total			**312.82**	**2.38**	**2.39**
Telecom - Services	Bharti Airtel Limited	INE397D01024	577.62	4.4	4.42
Telecom - Services Total			**577.62**	**4.4**	**4.42**
Transport Infrastructure	Adani Ports and Special Economic Zone Limited	INE742F01042	102.23	0.78	0.78
Transport Infrastructure Total			**102.23**	**0.78**	**0.78**
Transport Services	InterGlobe Aviation Limited	INE646L01027	94.17	0.72	0.72
Transport Services Total			**94.17**	**0.72**	**0.72**
TREPS	TREPS (April 02, 2026)	IDIA00356241	**74.99**		
Net Current Assets			-68.73		
Total Net Assets			**13,069.79**		

Zerodha Nifty Midcap 150 ETF

Industry	Issuer Name	ISIN	Amount (Rs. in Lakhs)	% to NAV	% to Category
EQUITY AND EQUITY RELATED					
Aerospace & Defense	Bharat Dynamics Limited	INE171Z01026	61.01	0.29	0.29
Aerospace & Defense Total			**61.01**	**0.29**	**0.29**
Agricultural Commercial Construction Vehicles	Ashok Leyland Limited	INE208A01029	266.26	1.27	1.27
	Escorts Kubota Limited	INE042A01014	54.89	0.26	0.26
Agricultural Commercial Construction Vehicles Total			**321.14**	**1.53**	**1.54**
Agricultural Food & other Product	AWL Agri Business Limited	INE699H01024	59.77	0.28	0.29
	Marico Limited	INE196A01026	235.16	1.12	1.12
	Patanjali Foods Limited	INE619A01035	96.11	0.46	0.46

Agricultural Food & other Product Total			**391.03**	**1.86**	**1.87**
Auto Components	Apollo Tyres Limited	INE438A01022	80.52	0.38	0.39
	Balkrishna Industries Limited	INE787D01026	101.03	0.48	0.48
	Bharat Forge Limited	INE465A01025	269.51	1.28	1.29
	Endurance Technologies Limited	INE913H01037	47.13	0.22	0.23
	Exide Industries Ltd.	INE302A01020	79.09	0.38	0.38
	Minda Industries Ltd	INE405E01023	113.15	0.54	0.54
	MRF Limited	INE883A01011	156.76	0.75	0.75
	Schaeffler India Limited	INE513A01022	93.43	0.45	0.45
	Tube Investments of India Limited	INE974X01010	162.39	0.77	0.78
Auto Components Total			**1,103.00**	**5.26**	**5.28**
Automobiles	Hero MotoCorp Limited	INE158A01026	396.79	1.89	1.9
Automobiles Total			**396.79**	**1.89**	**1.9**
Banks	AU Small Finance Bank Limited	INE949L01017	287.78	1.37	1.38
	Bank of India	INE084A01016	100.51	0.48	0.48
	Bank of Maharashtra	INE457A01014	75.4	0.36	0.36
	IDFC First Bank Limited	INE092T01019	235.38	1.12	1.13
	Indian Bank	INE562A01011	180.45	0.86	0.86
	IndusInd Bank Limited	INE095A01012	299.2	1.43	1.43
	The Federal Bank Limited	INE171A01029	385.52	1.84	1.84
	Yes Bank Limited	INE528G01035	182.9	0.87	0.87
Banks Total			**1,747.13**	**8.33**	**8.36**
Beverages	Radico Khaitan Limited	INE944F01028	124.26	0.59	0.59
	United Breweries Limited	INE686F01025	67.14	0.32	0.32
Beverages Total			**191.4**	**0.91**	**0.92**
Capital Markets	360 ONE WAM Ltd	INE466L01038	148.96	0.71	0.71
	Billionbrains Garage Ventures	INE0HOQ01053	55.36	0.26	0.26
	BSE Limited	INE118H01025	662.1	3.16	3.17
	ICICI Prudential Asset Managem	INE346A01027	59.06	0.28	0.28
	Motilal Oswal Financial Services Limited	INE338I01027	59.49	0.28	0.28
	Multi Commodity Exchange of	INE745G01043	368.04	1.75	1.76

	India Limited				
	Nippon Life India Asset Management Ltd.	INE298J01013	86.19	0.41	0.41
Capital Markets Total			**1,439.20**	**6.86**	**6.88**
Cement & Cement Products	ACC Limited	INE012A01025	45.42	0.22	0.22
	Dalmia Bharat Limited	INE00R701025	85.62	0.41	0.41
	JK Cement Limited	INE823G01014	128.32	0.61	0.61
Cement & Cement Products Total			**259.35**	**1.24**	**1.24**
Chemicals & Petrochemicals	Gujarat Fluorochemicals Limited	INE09N301011	77.07	0.37	0.37
	Linde India Limited	INE473A01011	86.85	0.41	0.42
	SRF Limited	INE647A01010	213.69	1.02	1.02
Chemicals & Petrochemicals Total			**377.61**	**1.8**	**1.81**
Cigarettes & Tobacco Products	Godfrey Phillips India Ltd.	INE260B01028	46.09	0.22	0.22
Cigarettes & Tobacco Products Total			**46.09**	**0.22**	**0.22**
Construction	Rail Vikas Nigam Limited	INE415G01027	85.57	0.41	0.41
Construction Total			**85.57**	**0.41**	**0.41**
Consumer Durables	Berger Paints (I) Limited	INE463A01038	70.5	0.34	0.34
	Blue Star Limited	INE472A01039	126.17	0.6	0.6
	Dixon Technologies (India) Limited	INE935N01020	240.95	1.15	1.15
	Havells India Limited	INE176B01034	181.3	0.86	0.87
	KALYAN JEWELLERS INDIA LTD	INE303R01014	87.46	0.42	0.42
	L G Electronics India Ltd	INE324D01010	75.52	0.36	0.36
	Voltas Limited	INE226A01021	175.09	0.83	0.84
Consumer Durables Total			**957**	**4.56**	**4.58**
Diversified	3M India Limited	INE470A01017	51.2	0.24	0.24
	Godrej Industries Limited	INE233A01035	19.5	0.09	0.09
Diversified Total			**70.71**	**0.34**	**0.34**
Electrical Equipment	Apar Industries Limited	INE372A01015	100.69	0.48	0.48
	Bharat Heavy Electricals Limited	INE257A01026	216.37	1.03	1.03
	GE Vernova T&D India Ltd	INE200A01026	272.34	1.3	1.3
	Hitachi Energy India Ltd.	INE07Y701011	185.88	0.89	0.89

	Premier Energies Ltd	INE0BS701011	62.77	0.3	0.3
	Suzlon Energy Limited	INE040H01021	289.92	1.38	1.39
	Thermax Limited	INE152A01029	76.27	0.36	0.36
	WAAREE Energies Ltd	INE377N01017	179.9	0.86	0.86
Electrical Equipment Total			**1,384.14**	**6.6**	**6.62**
Ferrous Metals	JSL STAINLESS LTD	INE220G01021	137.25	0.65	0.66
	Steel Authority of India Limited	INE114A01011	132.17	0.63	0.63
Ferrous Metals Total			**269.42**	**1.28**	**1.29**
Fertilizers & Agrochemicals	Coromandel International Limited	INE169A01031	136.3	0.65	0.65
	PI Industries Litmited	INE603J01030	132.98	0.63	0.64
	UPL Limited	INE628A01036	192.3	0.92	0.92
Fertilizers & Agrochemicals Total			**461.58**	**2.2**	**2.21**
Finance	Aditya Birla Capital Limited	INE674K01013	145.48	0.69	0.7
	Authum Investment & Infrastuct	INE206F01022	68.75	0.33	0.33
	Bajaj Housing Finance Limited	INE377Y01014	48.83	0.23	0.23
	CRISIL Limited	INE007A01025	55.36	0.26	0.26
	HDB Financial Services Ltd	INE756I01012	61.39	0.29	0.29
	Housing & Urban Developmer Corporation Ltd.	INE031A01017	48.35	0.23	0.23
	Indian Renewable Energy Development Agency Ltd.	INE202E01016	52.35	0.25	0.25
	L&T Finance Limited	INE498L01015	123.56	0.59	0.59
	LIC Housing Finance Limited	INE115A01026	89.89	0.43	0.43
	Mahindra & Mahindra Financial Services Limited	INE774D01024	114.29	0.54	0.55
	SBI Cards & Payment Services Limited	INE018E01016	115.02	0.55	0.55
	Sundaram Finance Limited	INE660A01013	181.89	0.87	0.87
	Tata Investment Corporation Ltd.	INE672A01026	42.58	0.2	0.2
Finance Total			**1,147.74**	**5.47**	**5.49**
Financial Technology (Fintech)	One 97 Communications Limited	INE982J01020	243.51	1.16	1.16
	PB Fintech Limited	INE417T01026	293.73	1.4	1.4
Financial Technology (Fintech) Total			**537.24**	**2.56**	**2.57**

Gas	Adani Gas Limited	INE399L01023	85.41	0.41	0.41
	Petronet LNG Limited	INE347G01014	112.41	0.54	0.54
Gas Total			**197.83**	**0.94**	**0.95**
Healthcare Services	Fortis Healthcare Limited	INE061F01013	250.14	1.19	1.2
	Global Health Ltd.	INE474Q01031	49.13	0.23	0.23
Healthcare Services Total			**299.27**	**1.43**	**1.43**
Industrial Manufacturing	Cochin Shipyard Ltd.	INE704P01025	60.97	0.29	0.29
	Honeywell Automation India Limited	INE671A01010	34.75	0.17	0.17
Industrial Manufacturing Total			**95.72**	**0.46**	**0.46**
Industrial Products	AIA Engineering Limited	INE212H01026	85.24	0.41	0.41
	APL Apollo Tubes Limited	INE702C01027	212.74	1.01	1.02
	Astral Limited	INE006I01046	118.18	0.56	0.57
	KEI INDUSTRIES LTD-INR 2 DEMAT EQ-INR 2	INE878B01027	150.46	0.72	0.72
	POLYCAB INDIA Limited	INE455K01017	218.03	1.04	1.04
	Supreme Industries Limited	INE195A01028	145.61	0.69	0.7
Industrial Products Total			**930.26**	**4.43**	**4.45**
Insurance	General Insurance Corporation Of India	INE481Y01014	67.76	0.32	0.32
	ICICI Lombard General Insurance Company Limited	INE765G01017	250.48	1.19	1.2
	ICICI Prudential Life Insurance Company Limited	INE726G01019	121.24	0.58	0.58
	Life Insurance Corp of India	INE0J1Y01017	97.26	0.46	0.47
	Max Financial Services Limited	INE180A01020	238.72	1.14	1.14
	The New India Assurance Company Limited	INE470Y01017	17.11	0.08	0.08
Insurance Total			**792.57**	**3.78**	**3.79**
IT - Services	L&T Technology Services Limited	INE010V01017	51.91	0.25	0.25
IT - Services Total			**51.91**	**0.25**	**0.25**
IT - Software	Coforge Limited	INE591G01025	226.05	1.08	1.08
	HEXAWARE TECHNOLOGIES LTD.	INE093A01041	38.03	0.18	0.18
	KPIT Technologies Limited	INE04I401011	62.82	0.3	0.3

	MphasiS Limited	INE356A01018	164.01	0.78	0.78
	Oracle Financial Services Software Limited	INE881D01027	96.79	0.46	0.46
	Persistent Systems Limited	INE262H01021	320.38	1.53	1.53
	Tata Elxsi Limited	INE670A01012	82.63	0.39	0.4
IT - Software Total			**990.72**	**4.72**	**4.74**
Leisure Services	Indian Railway Catering & Tourism Corporation Limited	INE335Y01020	90.07	0.43	0.43
	ITC HOTELS LIMITED	INE379A01028	93.27	0.44	0.45
	Jubilant Foodworks Limited	INE797F01020	102.6	0.49	0.49
Leisure Services Total			**285.93**	**1.36**	**1.37**
Minerals & Mining	Lloyds Metals & Energy Ltd	INE281B01032	96.8	0.46	0.46
	NMDC Limited	INE584A01023	159.16	0.76	0.76
Minerals & Mining Total			**255.97**	**1.22**	**1.22**
Non - Ferrous Metals	National Aluminium Company Limited	INE139A01034	209.04	1	1
Non - Ferrous Metals Total			**209.04**	**1**	**1**
Oil	Oil India Limited	INE274J01014	156.57	0.75	0.75
Oil Total			**156.57**	**0.75**	**0.75**
Personal Products	Colgate Palmolive (India) Limited	INE259A01022	142.24	0.68	0.68
	Dabur India Limited	INE016A01026	146.33	0.7	0.7
Personal Products Total			**288.56**	**1.38**	**1.38**
Petroleum Products	Hindustan Petroleum Corporatio Limited	INE094A01015	194.46	0.93	0.93
Petroleum Products Total			**194.46**	**0.93**	**0.93**
Pharmaceuticals & Biotechnology	Abbott India Limited	INE358A01014	81.37	0.39	0.39
	Ajanta Pharmaceuticals Limited	INE031B01049	71.33	0.34	0.34
	Alkem Laboratories Limited	INE540L01014	187.16	0.89	0.9
	Anthem Biosciences Ltd	INE0CZ201020	24.63	0.12	0.12
	Aurobindo Pharma Limited	INE406A01037	220.14	1.05	1.05
	Biocon Limited	INE376G01013	155.52	0.74	0.74
	GlaxoSmithKline Pharmaceuticals Limited	INE159A01016	57.03	0.27	0.27
	Glenmark Pharmaceuticals Limited	INE935A01035	193.77	0.92	0.93

	IPCA Laboratories Limited	INE571A01038	134.26	0.64	0.64
	Laurus Labs Limited	INE947Q01028	233.2	1.11	1.12
	Lupin Limited	INE326A01037	338.85	1.61	1.62
	Mankind Pharma Ltd	INE634S01028	137.04	0.65	0.66
Pharmaceuticals & Biotechnolog Total			**1,834.30**	**8.74**	**8.77**
Power	JSW Energy Limited	INE121E01018	153.48	0.73	0.73
	NHPC Limited	INE848E01016	140.81	0.67	0.67
	NLC India Ltd.	INE589A01014	52.9	0.25	0.25
	NTPC Green Energy Ltd	INE0ONG01011	51.78	0.25	0.25
	SJVN Limited	INE002L01015	27.34	0.13	0.13
	Torrent Power Limited	INE813H01021	149.87	0.71	0.72
Power Total			**576.18**	**2.75**	**2.76**
Realty	Godrej Properties Limited	INE484J01027	132.2	0.63	0.63
	Oberoi Realty Limited	INE093I01010	100.85	0.48	0.48
	Phoenix Mills Limited	INE211B01039	169.71	0.81	0.81
	Prestige Estates Projects Limited	INE811K01011	114.72	0.55	0.55
Realty Total			**517.48**	**2.47**	**2.47**
Retailing	FSN E-Commerce Ventures Limited	INE388Y01029	194.02	0.92	0.93
	Info Edge (India) Limited	INE663F01032	223.27	1.06	1.07
	Lenskart Solutions Ltd	INE956O01016	88.25	0.42	0.42
	Swiggy Ltd	INE00H001014	215.45	1.03	1.03
	Vishal Mega Mart Ltd	INE01EA01019	135.43	0.65	0.65
Retailing Total			**856.41**	**4.08**	**4.1**
Telecom - Services	Bharti Hexacom Ltd.	INE343G01021	68.51	0.33	0.33
	Indus Towers Limited	INE121J01017	326.78	1.56	1.56
	Tata Communications Limited	INE151A01013	95.58	0.46	0.46
	Vodafone Idea Limited	INE669E01016	142.19	0.68	0.68
Telecom - Services Total			**633.06**	**3.02**	**3.03**
Textiles & Apparels	K.P.R. Mill Limited	INE930H01031	55.7	0.27	0.27
	Page Industries Limited	INE761H01022	121.06	0.58	0.58
Textiles & Apparels Total			**176.76**	**0.84**	**0.85**
Transport Infrastructure	GMR AIRPORTS LIMITED	INE776C01039	182.59	0.87	0.87

	JSW Infrastructure Ltd	INE880J01026	47.23	0.23	0.23
Transport Infrastructure Total			**229.81**	**1.1**	**1.1**
Transport Services	Container Corporation of India Limited	INE111A01025	88.65	0.42	0.42
Transport Services Total			**88.65**	**0.42**	**0.42**
TREPS	TREPS (April 02, 2026)	IDIA00356241	74.99	0.36	100
			74.99	**0.36**	**100**
Net Current Assets			-71.74	-0.34	
Total Net Assets			**20,911.88**		
Zerodha Gold ETF FoF					
Industry	**Issuer Name**	**ISIN**	**Amount (Rs. in Lakhs)**	**% to NAV**	**% to Category**
EXCHANGE TRADED FUND					
Capital Markets	Zerodha Asset Management Pvt Ltd/ India	INF0R8F01042	30,787.22	99.98	100
Capital Markets Total			**30,787.22**	**99.98**	**100**
TREPS	TREPS (April 02, 2026)	IDIA00356241	213.97	0.69	100
			213.97	**0.69**	**100**
Net Current Assets			-208.73	0.68	100
Total Net Assets			**30,792.46**		
Zerodha Silver ETF					
Industry	**Issuer Name**	**ISIN**	**Amount (Rs. in Lakhs)**	**% to NAV**	**% to Category**
Precious Metal	Silver	IDIA00269689	1,10,958.72	96.27	100
Precious Metals Total			**1,10,958.72**	**96.27**	**100**
EXCHANGE TRADED COMMODITY DERIVATIVE					
Others	Silver ETCD	SILVER05052	2457.10	2.13	100
Other Total			**2457.10**	**2.13**	**100**
Net Current Assets			1839.011	1.60	
Total Net Assets			**1,15,254.84**		
Zerodha Overnight Fund					

Industry	Issuer Name	ISIN	Amount (Rs. in Lakhs)	% to NAV	% to Category
TREASURY BILLS	364 DTB 16Apr2026	IN002025Z039	99.78	1.46	100
TREASURY BILLS Total			**99.78**	**1.46**	**100**
TREPS	TREPS (April 02, 2026)	IDIA00356241	6,743.84	98.33	100
			6,743.84	**98.33**	**100**
Net Current Assets			14.74		
Total Net Assets			**6,858.38**		

Zerodha Silver ETF FoF

Industry	Issuer Name	ISIN	Amount (Rs. in Lakhs)	% to NAV	% to Category
EXCHANGE TRADED FUND					
Capital Markets	Zerodha Asset Management Pvt Ltd/ India	INF0R8F01091	20,644.02	99.33	100
Capital Markets Total			**20,644.02**	**99.33**	**100**
TREPS	TREPS (April 02, 2026)	IDIA00356241	139.98	0.68	100
			139.98	**0.68**	**100**
Net Current Assets			-158.8	0.77	
Total Net Assets			**20,625.20**		

Zerodha Multi Asset Passive FoF

Industry	Issuer Name	ISIN	Amount (Rs. in Lakhs)	% to NA	% to Category
EXCHANGE TRADED FUND					
Capital Markets	Zerodha Asset Management Pvt Ltd/ India	INF0R8F01042	3,634.01	26.04	25.96
	Zerodha Asset Management Pvt Ltd/ India	INF0R8F01059	4,129.76	29.59	29.50
	Zerodha Asset Management Pvt Ltd/ India	INF0R8F01067	3,997.23	28.64	28.55
	Zerodha Asset Management Pvt Ltd/ India	INF0R8F01133	2,238.51	16.04	15.99
Capital Markets Total			**13,999.51**	**100.31**	**100**
TREPS	TREPS (April 02, 2026)	IDIA00356241	159.98	1.15	100
			159.98	**1.15**	**100**

Net Current Assets			-202.88	-1.45	
Total Net Assets			**13,956.61**		
Zerodha Nifty 8-13 Yr G-Sec ETF					
Industry	**Issuer Name**	**ISIN**	**Amount (Rs. in Lakhs)**	**% to NAV**	**% to Category**
GOVERNMENT SECURITIES					
GOVERNMENT OF INDIA	364 DTB 16Apr2026	IN0020240126	2,185.58	20.66	21.33
		IN0020250026	2,266.51	21.43	22.12
		IN0020250091	5,793.72	54.78	56.55
GOVERNMENT SECURITIES Total			**10,245.81**	**96.88**	**100**
TREPS	TREPS (April 02, 2026)	IDIA00356241	5	0.05	100
			5	**0.05**	**100**
Net Current Assets			325.49	3.08	
Total Net Assets			**10,576.30**		
Zerodha Nifty Smallcap 100 ETF					
Industry	**Issuer Name**	**ISIN**	**Amount (Rs. in Lakhs)**	**% to NAV**	**% to Category**
EQUITY AND EQUITY RELATED					
Aerospace & Defense	Data Patterns India Private Limited	INE0IX101010	55.49	0.96	0.99
	Garden Reach Shipbuilders Engineers Ltd.	INE382Z01011	35.67	0.62	0.64
Aerospace & Defense Total			**91.15**	**1.58**	**1.63**
Agricultural Commercial Construction Vehicles	BEML Limited	INE258A01024	32.24	0.56	0.57
Agricultural Commercial Construction Vehicles Total			**32.24**	**0.56**	**0.57**
Auto Components	Amara Raja Energy & Mobility Limited	INE885A01032	50.86	0.88	0.91
	JBM Auto Ltd.	INE927D01051	12.81	0.22	0.23
	Sona BLW Precision Forgings Limited	INE073K01018	133.26	2.31	2.38
	Tenneco Clean Air India Ltd	INE19RI01016	24.58	0.43	0.44
Auto Components Total			**221.52**	**3.84**	**3.95**
Automobiles	Ather Energy Ltd	INE0LEZ01016	88.93	1.54	1.59

	Force Motors Ltd	INE451A01017	57.44	0.99	1.02
	OLA ELECTRIC MOBILITY LTD.	INE0LXG01040	28.28	0.49	0.5
Automobiles Total			**174.65**	**3.03**	**3.11**
Banks	Bandhan Bank Limited	INE545U01014	77.77	1.35	1.39
	CITY UNION BANK LTD	INE491A01021	106.9	1.85	1.91
	IDBI Bank Limited	INE008A01015	21.29	0.37	0.38
	Karur Vysya Bank Ltd.	INE036D01028	168.78	2.92	3.01
	RATNAKAR BANK LIMITED	INE976G01028	105.57	1.83	1.88
Banks Total			**480.31**	**8.32**	**8.56**
Capital Markets	ANAND RATHI WEALTH LTD	INE463V01026	79.89	1.38	1.42
	ANGEL ONE LIMITED	INE732I01021	90.96	1.58	1.62
	Central Depository Services (India) Limited	INE736A01011	123.11	2.13	2.2
	Computer Age Management Services Limited	INE596I01020	92.86	1.61	1.66
	Kfin Technologies Ltd.	INE138Y01010	72.21	1.25	1.29
	Nuvama Wealth Management Ltd.	INE531F01023	55.16	0.96	0.98
Capital Markets Total			**514.19**	**8.91**	**9.17**
Cement & Cement Products	JSW Cement Ltd	INE718I01012	17.23	0.3	0.31
	The Ramco Cements Limited	INE331A01037	71.76	1.24	1.28
Cement & Cement Products Total			**88.98**	**1.54**	**1.59**
Chemicals & Petrochemicals	Aarti Industries Limited	INE769A01020	50.64	0.88	0.9
	DEEPAK FERTILIZERS & PETR	INE501A01019	37.6	0.65	0.67
	Himadri Speciality Chemical Ltd.	INE019C01026	64.01	1.11	1.14
	Navin Fluorine International Limited	INE048G01026	139.89	2.42	2.49
	Swan Energy Ltd.	INE665A01038	25.84	0.45	0.46
	Tata Chemicals Limited	INE092A01019	56.34	0.98	1
Chemicals & Petrochemicals Total			**374.31**	**6.48**	**6.67**
Commercial Services & Supplies	Firstsource Solutions Limited	INE684F01012	40.09	0.69	0.71
	Redington (India) Limited	INE891D01026	73.36	1.27	1.31
Commercial Services & Supplie Total			**113.44**	**1.97**	**2.02**
Construction	Afcons Infrastructure Ltd.	INE101I01011	25.88	0.45	0.46

	IRCON International Ltd.	INE962Y01021	23.21	0.4	0.41
	KEC International Limited	INE389H01022	40.97	0.71	0.73
	NBCC (India) Limited	INE095N01031	49.56	0.86	0.88
Construction Total			**139.62**	**2.42**	**2.49**
Consumer Durables	Amber Enterprises India Limited	INE371P01015	88.08	1.53	1.57
	Crompton Greaves Consumer Electricals Limited	INE299U01018	88.69	1.54	1.58
	PG Electroplast Ltd.	INE457L01029	46.63	0.81	0.83
	Whirlpool of India Limited	INE716A01013	37.16	0.64	0.66
Consumer Durables Total			**260.56**	**4.51**	**4.65**
Electrical Equipment	Inox Wind Limited	INE066P01011	44.94	0.78	0.8
	TRIVENI TURBINE LTD	INE152M01016	31.31	0.54	0.56
Electrical Equipment Total			**76.26**	**1.32**	**1.36**
Ferrous Metals	Sarda Energy & Minerals Ltd	INE385C01021	28.98	0.5	0.52
Ferrous Metals Total			**28.98**	**0.5**	**0.52**
Fertilizers & Agrochemicals	Chambal Fertilizers & Chemicals Limited	INE085A01013	39.59	0.69	0.71
Fertilizers & Agrochemicals Total			**39.59**	**0.69**	**0.71**
Finance	APTUS VALUE HOUSING FINANCE INDIA LTD.	INE852O01025	42.56	0.74	0.76
	CAPRI GLOBAL CAPITAL LTD.	INE180C01042	39.73	0.69	0.71
	CHOLAMANDALAM FIN HOL LTD	INE149A01033	83.56	1.45	1.49
	CreditAccess Grameen Limited	INE741K01010	38.67	0.67	0.69
	Five-Star Business Finance Ltd.	INE128S01021	42.22	0.73	0.75
	IFCI Limited	INE039A01010	19.6	0.34	0.35
	IIFL Finance Limited	INE530B01024	61.79	1.07	1.1
	JM FINANCIAL LTD INR10	INE780C01023	27.11	0.47	0.48
	Manappuram Finance Limited	INE522D01027	85.08	1.47	1.52
	PIRAMAL FINANCE LTD.	INE202B01038	136.16	2.36	2.43
	PNB Housing Finance Limited	INE572E01012	87.59	1.52	1.56
	Poonawalla Fincorp Limited	INE511C01022	65.49	1.13	1.17
Finance Total			**729.55**	**12.64**	**13.01**
Financial Technology (Fintech)	Pine Labs Ltd	INE15B701018	17.05	0.3	0.3

Financial Technology (Fintech) Total			**17.05**	**0.3**	**0.3**
Gas	Aegis Logistics Ltd.	INE208C01025	46.37	0.8	0.83
	Indraprastha Gas Limited	INE203G01027	63.06	1.09	1.12
Gas Total			**109.43**	**1.9**	**1.95**
Healthcare Services	Aster DM Healthcare Limited	INE914M01019	104.72	1.81	1.87
	Dr. Lal Path Labs Limited	INE600L01024	63.09	1.09	1.12
	Narayana Hrudayalaya Limited	INE410P01011	68.47	1.19	1.22
	Syngene International Limited	INE398R01022	45.67	0.79	0.81
Healthcare Services Total			**281.95**	**4.88**	**5.03**
Industrial Manufacturing	JYOTI CNC AUTOMATION LTD.	INE980O01024	37.98	0.66	0.68
	Kaynes Technology India Ltd	INE918Z01012	66.23	1.15	1.18
Industrial Manufacturing Total			**104.21**	**1.81**	**1.86**
Industrial Products	GODAWARI POWER & ISPAT LTD.	INE177H01039	40.69	0.7	0.73
	HBL Engineering Ltd.	INE292B01021	42.77	0.74	0.76
	WELSPUN CORP LIMITED	INE191B01025	65.74	1.14	1.17
Industrial Products Total			**149.2**	**2.58**	**2.66**
Insurance	Star Health & Allied Insurance Limite	INE575P01011	66.29	1.15	1.18
Insurance Total			**66.29**	**1.15**	**1.18**
IT - Services	Affle (India) Limited	INE00WC01027	56.72	0.98	1.01
	Inventurus Knowledge Solutions Ltd.	INE115Q01022	40.6	0.7	0.72
	Netweb Technologies India Ltd	INE0NT901020	31.67	0.55	0.56
	Sagility India Ltd.	INE0W2G01015	56.79	0.98	1.01
	Tata Technologies Ltd	INE142M01025	54.02	0.94	0.96
IT - Services Total			**239.8**	**4.15**	**4.28**
IT - Software	Zensar Technologies Limited	INE520A01027	36.18	0.63	0.65
IT - Software Total			**36.18**	**0.63**	**0.65**
Leisure Services	BLS International Services Ltd.	INE153T01027	17.64	0.31	0.31
	Devyani International Limited	INE872J01023	23.47	0.41	0.42
Leisure Services Total			**41.12**	**0.71**	**0.73**
Minerals & Mining	GUJARAT MINERAL DEV.CORP-INR DEMAT EQ-	INE131A01031	28.92	0.5	0.52

Minerals & Mining Total			**28.92**	**0.5**	**0.52**
Non - Ferrous Metals	Hindustan Copper Limited	INE531E01026	91.88	1.59	1.64
Non - Ferrous Metals Total			**91.88**	**1.59**	**1.64**
Other Consumer Services	Physicswallah Ltd	INE0LP301011	24.92	0.43	0.44
Other Consumer Services Total			**24.92**	**0.43**	**0.44**
Paper Forest & Jute Products	Aditya Birla Real Estate Ltd.	INE055A01016	36.35	0.63	0.65
Paper Forest & Jute Products Total			**36.35**	**0.63**	**0.65**
Petroleum Products	Castrol India Limited	INE172A01027	51.73	0.9	0.92
	Mangalore Refinery & Petrochemicals Ltd.	INE103A01014	19.56	0.34	0.35
Petroleum Products Total			**71.3**	**1.23**	**1.27**
Pharmaceuticals & Biotechnology	COHANCE LIFESCIENCES LTD	INE03QK01018	30.28	0.52	0.54
	Gland Pharma Limited	INE068V01023	83.33	1.44	1.49
	Natco Pharma Limited	INE987B01026	53.95	0.93	0.96
	Neuland Laboratories Ltd.	INE794A01010	63.98	1.11	1.14
	Piramal Pharma Ltd.	INE0DK501011	52.23	0.9	0.93
	SAI Life Sciences Ltd	INE570L01029	82.56	1.43	1.47
	WOCKHARDT LIMITED	INE049B01025	59.95	1.04	1.07
Pharmaceuticals & Biotechnology Total			**426.29**	**7.38**	**7.6**
Power	CESC Limited	INE486A01021	58.45	1.01	1.04
	Reliance Power Limited	INE614G01033	36.27	0.63	0.65
Power Total			**94.72**	**1.64**	**1.69**
Realty	Anant Raj Ltd.	INE242C01024	38.22	0.66	0.68
	Brigade Enterprises Limited	INE791I01019	55.83	0.97	1
	Signatureglobal (India) Ltd.	INE903U01023	17.27	0.3	0.31
Realty Total			**111.31**	**1.93**	**1.98**
Retailing	Brainbees Solutions Ltd.	INE02RE01045	28.49	0.49	0.51
	Meesho Ltd	INE0VDM01015	24.39	0.42	0.43
	Urban Co Ltd	INE0CAZ01013	14.49	0.25	0.26
Retailing Total			**67.36**	**1.17**	**1.2**
Telecom - Equipment & Accessorie	ITI Limited	INE248A01017	14.19	0.25	0.25

Telecom - Equipment & Accessorie Total			**14.19**	**0.25**	**0.25**
Transport Services	Delhivery Ltd	INE148O01028	143.68	2.49	2.56
	Great Eastern Shipping Co. Ltd.	INE017A01032	86.55	1.5	1.54
Transport Services Total			**230.23**	**3.99**	**4.11**
TREPS	TREPS (April 02, 2026)	IDIA00356241	164.98	2.94	100
			164.98	**2.94**	**100**
Net Current Assets			**-161.15**		
Total Net Assets			**5,611.87**		

Zerodha Nifty 50 Index Fund

Industry	Issuer Name	ISIN	Amount (Rs. in Lakhs)	% to NAV	% to Category
EQUITY AND EQUITY RELATED					
Aerospace & Defense	Bharat Electronics Limited	INE263A01024	62.05	1.36	1.4
Aerospace & Defense Total			**62.05**	**1.36**	**1.4**
Agricultural Food & other Product	Tata Consumer Products Limited	INE192A01025	28.57	0.63	0.65
Agricultural Food & other Product Total			**28.57**	**0.63**	**0.65**
Automobiles	Bajaj Auto Limited	INE917I01010	41.98	0.92	0.95
	Eicher Motors Limited	INE066A01021	39.12	0.86	0.88
	Mahindra & Mahindra Limited	INE101A01026	114.14	2.5	2.58
	Maruti Suzuki India Limited	INE585B01010	69.78	1.53	1.58
	Tata Motors Passenger Vehicles Limited	INE155A01022	26.82	0.59	0.61
Automobiles Total			**291.84**	**6.4**	**6.59**
Banks	Axis Bank Limited	INE238A01034	144.08	3.16	3.26
	HDFC Bank Limited	INE040A01034	483.97	10.61	10.94
	ICICI Bank Limited	INE090A01021	372.79	8.17	8.42
	Kotak Mahindra Bank Limited	INE237A01036	112.51	2.47	2.54
	State Bank of India	INE062A01020	175.74	3.85	3.97
Banks Total			**1,289.10**	**28.27**	**29.13**
Cement & Cement Products	Grasim Industries Limited	INE047A01021	42.1	0.92	0.95
	UltraTech Cement Limited	INE481G01011	54.91	1.2	1.24

Cement & Cement Products Total			**97.01**	**2.13**	**2.19**
Construction	Larsen & Toubro Limited	INE018A01030	177.9	3.9	4.02
Construction Total			**177.9**	**3.9**	**4.02**
Consumable Fuels	Coal India Limited	INE522F01014	44.23	0.97	1
Consumable Fuels Total			**44.23**	**0.97**	**1**
Consumer Durables	Asian Paints Limited	INE021A01026	42.31	0.93	0.96
	Titan Company Limited	INE280A01028	70.49	1.55	1.59
Consumer Durables Total			**112.8**	**2.47**	**2.55**
Diversified FMCG	Hindustan Unilever Limited	INE030A01027	78.86	1.73	1.78
	ITC Limited	INE154A01025	119.91	2.63	2.71
Diversified FMCG Total			**198.77**	**4.36**	**4.49**
Ferrous Metals	JSW Steel Limited	INE019A01038	45.51	1	1.03
	Tata Steel Limited	INE081A01020	68.58	1.5	1.55
Ferrous Metals Total			**114.08**	**2.5**	**2.58**
Finance	Bajaj Finance Limited	INE296A01032	92.72	2.03	2.1
	Bajaj Finserv Limited	INE918I01026	40.71	0.89	0.92
	Jio Financial Services Limited	INE758E01017	31.78	0.7	0.72
	Shriram Finance Ltd	INE721A01047	52.81	1.16	1.19
Finance Total			**218.02**	**4.78**	**4.93**
Food Products	Nestle India Limited	INE239A01024	36.41	0.8	0.82
Food Products Total			**36.41**	**0.8**	**0.82**
Healthcare Services	Apollo Hospitals Enterprise Limited	INE437A01024	32.94	0.72	0.74
	Max Healthcare Institute Limited	INE027H01010	30.96	0.68	0.7
Healthcare Services Total			**63.9**	**1.4**	**1.44**
Insurance	HDFC Life Insurance Company Limited	INE795G01014	27.46	0.6	0.62
	SBI Life Insurance Company Limited	INE123W01016	34.5	0.76	0.78
Insurance Total			**61.95**	**1.36**	**1.4**
IT - Software	HCL Technologies Limited	INE860A01027	61.2	1.34	1.38
	Infosys Limited	INE009A01021	189.6	4.16	4.28
	Tata Consultancy Services Limited	INE467B01029	104.15	2.28	2.35
	Tech Mahindra Limited	INE669C01036	37.98	0.83	0.86

	Wipro Limited	INE075A01022	23.19	0.51	0.52
IT - Software Total			**416.12**	**9.12**	**9.4**
Metals & Minerals Trading	Adani Enterprises Limited	INE423A01024	19.8	0.43	0.45
Metals & Minerals Trading Total			**19.8**	**0.43**	**0.45**
Non - Ferrous Metals	Hindalco Industries Limited	INE038A01020	55.36	1.21	1.25
Non - Ferrous Metals Total			**55.36**	**1.21**	**1.25**
Oil	Oil & Natural Gas Corporation Limited	INE213A01029	47.81	1.05	1.08
Oil Total			**47.81**	**1.05**	**1.08**
Petroleum Products	Reliance Industries Limited	INE002A01018	392.53	8.61	8.87
Petroleum Products Total			**392.53**	**8.61**	**8.87**
Pharmaceuticals & Biotechnology	Cipla Limited	INE059A01026	29.76	0.65	0.67
	Dr. Reddys Laboratories Limited	INE089A01031	33.07	0.73	0.75
	Sun Pharmaceutical Industries Limited	INE044A01036	80.46	1.76	1.82
Pharmaceuticals & Biotechnology Total			**143.29**	**3.14**	**3.24**
Power	NTPC Limited	INE733E01010	75.98	1.67	1.72
	Power Grid Corporation of India Limited	INE752E01010	57.99	1.27	1.31
Power Total			**133.97**	**2.94**	**3.03**
Retailing	ETERNAL LIMITED	INE758T01015	71.32	1.56	1.61
	Trent Limited	INE849A01020	31.61	0.69	0.71
Retailing Total			**102.93**	**2.26**	**2.33**
Telecom - Services	Bharti Airtel Limited	INE397D01024	236.58	5.19	5.35
Telecom - Services Total			**236.58**	**5.19**	**5.35**
Transport Infrastructure	Adani Ports and Special Economic Zone Limited	INE742F01042	41.86	0.92	0.95
Transport Infrastructure Total			**41.86**	**0.92**	**0.95**
Transport Services	InterGlobe Aviation Limited	INE646L01027	38.57	0.85	0.87
Transport Services Total			**38.57**	**0.85**	**0.87**
TREPS	TREPS (April 02, 2026)	IDIA00356241	134.98	3.05	100
			134.98	**3.05**	**100**

Net Current Assets			-132.31	-2.99	
Total Net Assets			**4,428.10**		
Zerodha Nifty 50 ETF					
Industry	**Issuer Name**	**ISIN**	**Amount (Rs. in Lakhs)**	**% to NAV**	**% to Category**
EQUITY AND EQUITY RELATED					
Aerospace & Defense	Bharat Electronics Limited	INE263A01024	72.53	1.35	1.4
Aerospace & Defense Total			**72.53**	**1.35**	**1.4**
Agricultural Food & other Product	Tata Consumer Products Limited	INE192A01025	33.35	0.62	0.64
Agricultural Food & other Product Total			**33.35**	**0.62**	**0.64**
Automobiles	Bajaj Auto Limited	INE917I01010	49.26	0.92	0.95
	Eicher Motors Limited	INE066A01021	45.38	0.84	0.88
	Mahindra & Mahindra Limited	INE101A01026	133.7	2.49	2.58
	Maruti Suzuki India Limited	INE585B01010	80.97	1.51	1.56
	Tata Motors Passenger Vehicles Limited	INE155A01022	31.34	0.58	0.61
Automobiles Total			**340.66**	**6.34**	**6.58**
Banks	Axis Bank Limited	INE238A01034	168.47	3.13	3.26
	HDFC Bank Limited	INE040A01034	565.91	10.53	10.94
	ICICI Bank Limited	INE090A01021	435.79	8.11	8.42
	Kotak Mahindra Bank Limited	INE237A01036	131.53	2.45	2.54
	State Bank of India	INE062A01020	205.44	3.82	3.97
Banks Total			**1,507.14**	**28.04**	**29.13**
Cement & Cement Products	Grasim Industries Limited	INE047A01021	49.36	0.92	0.95
	UltraTech Cement Limited	INE481G01011	64.15	1.19	1.24
Cement & Cement Products Total			**113.51**	**2.11**	**2.19**
Construction	Larsen & Toubro Limited	INE018A01030	208.18	3.87	4.02
Construction Total			**208.18**	**3.87**	**4.02**
Consumable Fuels	Coal India Limited	INE522F01014	51.68	0.96	1
Consumable Fuels Total			**51.68**	**0.96**	**1**
Consumer Durables	Asian Paints Limited	INE021A01026	49.54	0.92	0.96
	Titan Company Limited	INE280A01028	82.31	1.53	1.59

Consumer Durables Total			**131.85**	**2.45**	**2.55**
Diversified FMCG	Hindustan Unilever Limited	INE030A01027	92.3	1.72	1.78
	ITC Limited	INE154A01025	140.2	2.61	2.71
Diversified FMCG Total			**232.5**	**4.33**	**4.49**
Ferrous Metals	JSW Steel Limited	INE019A01038	53.15	0.99	1.03
	Tata Steel Limited	INE081A01020	80.18	1.49	1.55
Ferrous Metals Total			**133.33**	**2.48**	**2.58**
Finance	Bajaj Finance Limited	INE296A01032	108.47	2.02	2.1
	Bajaj Finserv Limited	INE918I01026	47.6	0.89	0.92
	Jio Financial Services Limited	INE758E01017	37.15	0.69	0.72
	Shriram Finance Ltd	INE721A01047	61.68	1.15	1.19
Finance Total			**254.9**	**4.74**	**4.93**
Food Products	Nestle India Limited	INE239A01024	42.54	0.79	0.82
Food Products Total			**42.54**	**0.79**	**0.82**
Healthcare Services	Apollo Hospitals Enterprise Limited	INE437A01024	38.8	0.72	0.75
	Max Healthcare Institute Limited	INE027H01010	36.2	0.67	0.7
Healthcare Services Total			**75**	**1.4**	**1.45**
Insurance	HDFC Life Insurance Company Limited	INE795G01014	32.13	0.6	0.62
	SBI Life Insurance Company Limited	INE123W01016	40.4	0.75	0.78
Insurance Total			**72.53**	**1.35**	**1.4**
IT - Software	HCL Technologies Limited	INE860A01027	71.49	1.33	1.38
	Infosys Limited	INE009A01021	221.67	4.12	4.28
	Tata Consultancy Services Limited	INE467B01029	121.86	2.27	2.36
	Tech Mahindra Limited	INE669C01036	44.4	0.83	0.86
	Wipro Limited	INE075A01022	27.12	0.5	0.52
IT - Software Total			**486.54**	**9.05**	**9.4**
Metals & Minerals Trading	Adani Enterprises Limited	INE423A01024	23.29	0.43	0.45
Metals & Minerals Trading Total			**23.29**	**0.43**	**0.45**
Non - Ferrous Metals	Hindalco Industries Limited	INE038A01020	64.7	1.2	1.25
Non - Ferrous Metals Total			**64.7**	**1.2**	**1.25**
Oil	Oil & Natural Gas Corporation Limited	INE213A01029	55.92	1.04	1.08

Oil Total			**55.92**	**1.04**	**1.08**
Petroleum Products	Reliance Industries Limited	INE002A01018	458.85	8.54	8.87
Petroleum Products Total			**458.85**	**8.54**	**8.87**
Pharmaceuticals & Biotechnology	Cipla Limited	INE059A01026	34.85	0.65	0.67
	Dr. Reddys Laboratories Limited	INE089A01031	38.74	0.72	0.75
	Sun Pharmaceutical Industries Limited	INE044A01036	93.94	1.75	1.82
Pharmaceuticals & Biotechnology Total			**167.53**	**3.12**	**3.24**
Power	NTPC Limited	INE733E01010	88.82	1.65	1.72
	Power Grid Corporation of India Limited	INE752E01010	67.81	1.26	1.31
Power Total			**156.63**	**2.91**	**3.03**
Retailing	ETERNAL LIMITED	INE758T01015	83.38	1.55	1.61
	Trent Limited	INE849A01020	37.04	0.69	0.72
Retailing Total			**120.42**	**2.24**	**2.33**
Telecom - Services	Bharti Airtel Limited	INE397D01024	276.54	5.15	5.34
Telecom - Services Total			**276.54**	**5.15**	**5.34**
Transport Infrastructure	Adani Ports and Special Economic Zone Limited	INE742F01042	48.99	0.91	0.95
Transport Infrastructure Total			**48.99**	**0.91**	**0.95**
Transport Services	InterGlobe Aviation Limited	INE646L01027	45.11	0.84	0.87
Transport Services Total			**45.11**	**0.84**	**0.87**
TREPS	TREPS (April 02, 2026)	IDIA00356241	199.97	3.86	100
			199.97	**3.86**	**100**
Net Current Assets			**-197.58**	-3.82	
Total Net Assets			**5,176.61**		

Zerodha BSE SENSEX Index Fund

Industry	Issuer Name	ISIN	Amount (Rs. i Lakhs)	% to NA	% to Category
EQUITY AND EQUITY RELATED					
Aerospace & Defense	Bharat Electronics Limited	INE263A01024	21.99	1.66	1.69
Aerospace & Defense Total			**21.99**	**1.66**	**1.69**
Automobiles	Mahindra & Mahindra Limited	INE101A01026	40.56	3.06	3.11

	Maruti Suzuki India Limited	INE585B01010	24.84	1.87	1.9
Automobiles Total			**65.4**	**4.93**	**5.01**
Banks	Axis Bank Limited	INE238A01034	50.89	3.84	3.9
	HDFC Bank Limited	INE040A01034	170.81	12.88	13.1
	ICICI Bank Limited	INE090A01021	132.13	9.96	10.13
	Kotak Mahindra Bank Limited	INE237A01036	39.84	3	3.05
	State Bank of India	INE062A01020	62.36	4.7	4.78
Banks Total			**456.03**	**34.39**	**34.97**
Cement & Cement Products	UltraTech Cement Limited	INE481G01011	19.34	1.46	1.48
Cement & Cement Products Total			**19.34**	**1.46**	**1.48**
Construction	Larsen & Toubro Limited	INE018A01030	62.76	4.73	4.81
Construction Total			**62.76**	**4.73**	**4.81**
Consumer Durables	Asian Paints Limited	INE021A01026	14.94	1.13	1.15
	Titan Company Limited	INE280A01028	24.7	1.86	1.89
Consumer Durables Total			**39.64**	**2.99**	**3.04**
Diversified FMCG	Hindustan Unilever Limited	INE030A01027	28.12	2.12	2.16
	ITC Limited	INE154A01025	42.54	3.21	3.26
Diversified FMCG Total			**70.66**	**5.33**	**5.42**
Ferrous Metals	Tata Steel Limited	INE081A01020	24.22	1.83	1.86
Ferrous Metals Total			**24.22**	**1.83**	**1.86**
Finance	Bajaj Finance Limited	INE296A01032	32.86	2.48	2.52
	Bajaj Finserv Limited	INE918I01026	14	1.06	1.07
Finance Total			**46.86**	**3.53**	**3.59**
IT - Software	HCL Technologies Limited	INE860A01027	21.74	1.64	1.67
	Infosys Limited	INE009A01021	66.86	5.04	5.13
	Tata Consultancy Services Limited	INE467B01029	36.61	2.76	2.81
	Tech Mahindra Limited	INE669C01036	13.53	1.02	1.04
IT - Software Total			**138.75**	**10.46**	**10.64**
Petroleum Products	Reliance Industries Limited	INE002A01018	139.36	10.51	10.68
Petroleum Products Total			**139.36**	**10.51**	**10.68**
Pharmaceuticals & Biotechnology	Sun Pharmaceutical Industries Limited	INE044A01036	29.07	2.19	2.23
Pharmaceuticals &			**29.07**	**2.19**	**2.23**

Biotechnology Total					
Power	NTPC Limited	INE733E01010	27.01	2.04	2.07
	Power Grid Corporation of India Limited	INE752E01010	20.69	1.56	1.59
Power Total			**47.7**	**3.6**	**3.66**
Retailing	ETERNAL LIMITED	INE758T01015	25.07	1.89	1.92
	Trent Limited	INE849A01020	11.1	0.84	0.85
Retailing Total			**36.17**	**2.73**	**2.77**
Telecom - Services	Bharti Airtel Limited	INE397D01024	77.96	5.88	5.98
Telecom - Services Total			**77.96**	**5.88**	**5.98**
Transport Infrastructure	Adani Ports and Special Econom Zone Limited	INE742F01042	14.83	1.12	1.14
Transport Infrastructure Total			**14.83**	**1.12**	**1.14**
Transport Services	InterGlobe Aviation Limited	INE646L01027	13.53	1.02	1.04
Transport Services Total			**13.53**	**1.02**	**1.04**
TREPS	TREPS (April 02, 2026)	IDIA00356241	22	1.69	100
			22	**1.69**	**100**
Net Current Assets			**-21.34**	**-1.64**	
Total Net Assets			**1,304.90**		

Zerodha Nifty Short Duration G-Sec Index Fund

Industry	Issuer Name	ISIN	Amount (Rs. in Lakhs)	% to NAV	% to Category
GOVERNMENT SECURITIES					
GOVERNMENT OF INDIA	364 DTB 16Apr2026	IN0020180454	902.4	66.68	68.87
		IN0020230010	222.69	16.46	17
		IN0020240050	185.17	13.68	14.13
GOVERNMENT OF INDIA Total			**1,310.26**	**96.82**	**100**
TREPS	TREPS (April 02, 2026)	IDIA00356241	42.99	3.12	100
			42.99	**3.12**	**100**
Net Current Assets			**26.92**	1.95	
Total Net Assets			**1,380.17**		

Zerodha Mutual Fund

Notes forming part of the financial statements for the year/ period ended March 31, 2026

Annexure II - Financial Instruments

A. Classification of financial assets and financial liabilities:

The following table shows the carrying amounts of Financial Assets and Financial Liabilities which are classified as Fair value through Profit and Loss (FVTPL), Fair value through Other Comprehensive Income (FVTOCI) and Amortised Cost.

ZN250:			
As at March 31, 2026			**(Rs. in Lakhs)**
Particulars	**FVTPL**	**FVTOCI**	**Amortised Cost**
Financial Assets			
Cash and cash equivalents	-	-	1,099.85
Balances with Bank/(s)	-	-	75.92
Receivables	-	-	5.92
Investments	1,23,423.76	-	-
Other Financial assets	-	-	14.29
Total	**1,23,423.76**	**-**	**1,195.98**
Financial Liabilities			
Payables	-	-	1,113.58
Other Financial Liabilities	-	-	87.07
Total	**-**	**-**	**1,200.65**
As at March 31, 2025			**(Rs. in Lakhs)**
Particulars	**FVTPL**	**FVTOCI**	**Amortised Cost**
Financial Assets			
Cash and cash equivalents	-	-	349.93
Balances with Bank/(s)	-	-	16.46
Receivables	-	-	0.05
Investments	82,434.95	-	-
Other Financial assets	-	-	8.95

Total	**82,434.95**	**-**	**375.39**
Financial Liabilities			
Payables	-	-	340.17
Other Financial Liabilities	-	-	15.79
Total	**-**	**-**	**355.96**

ZELSS

As at March 31, 2026			**(Rs. in Lakhs)**
Particulars	**FVTPL**	**FVTOCI**	**Amortised Cost**
Financial Assets			
Cash and cash equivalents	-	-	145.97
Balances with Bank/(s)	-	-	4.73
Receivables	-	-	0.2
Investments	23,462.40	-	-
Other Financial assets	-	-	2.09
Total	**23,462.40**	**-**	**152.99**
Financial Liabilities			
Payables	-	-	134.68
Other Financial Liabilities	-	-	11.86
Total	**-**	**-**	**146.54**

As at March 31, 2025			**(Rs. in Lakhs)**
Particulars	**FVTPL**	**FVTOCI**	**Amortised Cost**
Financial Assets			
Cash and cash equivalents	-	-	221.96
Balances with Bank/(s)	-	-	9.62
Receivables	-	-	28.98
Investments	17,657.21	-	-
Other Financial assets	-	-	2.02
Total	**17,657.21**	**-**	**262.58**
Financial Liabilities			
Payables	-	-	253.3
Other Financial Liabilities	-	-	4.24

Total	**-**	**-**	**257.54**

ZLIQD

As at March 31, 2026			**(Rs. in Lakhs)**
Particulars	**FVTPL**	**FVTOCI**	**Amortised Cost**
Financial Assets			
Cash and cash equivalents	-	-	8,43,339.18
Balances with Bank/(s)	-	-	7.36
Receivables	-	-	-
Investments	4,889.45	-	-
Other Financial assets	-	-	73.54
Total	**4,889.45**	**-**	**8,43,420.08**
Financial Liabilities			
Payables	-	-	-
Other Financial Liabilities	-	-	114.18
Total	**-**	**-**	**114.18**

As at March 31, 2025			**(Rs. in Lakhs)**
Particulars	**FVTPL**	**FVTOCI**	**Amortised Cost**
Financial Assets			
Cash and cash equivalents	-	-	3,96,187.65
Balances with Bank/(s)	-	-	0.52
Receivables	-	-	-
Investments	-	-	
Other Financial assets	-	-	1,981.54
Total	**-**	**-**	**3,98,169.71**
Financial Liabilities			
Payables	-	-	0.63
Other Financial Liabilities	-	-	35.08
Total	**-**	**-**	**35.71**

ZGOLD:

As at March 31, 2026			(Rs. in Lakhs)
Particulars	**FVTPL**	**FVTOCI**	**Amortised Cost**
Financial Assets			
Cash and cash equivalents	-	-	-
Balances with Bank/(s)	-	-	26.81
Receivables	-	-	5,212.74
Investments	2,10,421.44	-	-
Other Financial assets	-	-	767.21
Total	**2,10,421.44**	**-**	**6,006.76**
Financial Liabilities			
Payables	-	-	-125
Other Financial Liabilities	-	-	42.34
Total	**-**	**-**	**-82.66**

As at March 31, 2025			(Rs. in Lakhs)
Particulars	**FVTPL**	**FVTOCI**	**Amortised Cost**
Financial Assets			
Cash and cash equivalents	-	-	-
Balances with Bank/(s)	-	-	6
Receivables	-	-	570.28
Investments	22,722.70	-	-
Other Financial assets	-	-	0.45
Total	**22,722.70**	**-**	**576.73**
Financial Liabilities			
Payables	-	-	0.17
Other Financial Liabilities	-	-	4.99
Total	**-**	**-**	**5.16**

ZE100

As at March 31, 2026			(Rs. in Lakhs)
Particulars	**FVTPL**	**FVTOCI**	**Amortised Cost**
Financial Assets			

Cash and cash equivalents	-	-	74.99
Balances with Bank/(s)	-	-	5.08
Receivables	-	-	73.06
Investments	13,063.53	-	-
Other Financial assets	-	-	2.36
Total	**13,063.53**	**-**	**155.49**
Financial Liabilities			
Payables	-	-	147.42
Other Financial Liabilities	-	-	1.64
Total	**-**	**-**	**149.06**

ZE150

As at March 31, 2026			**(Rs. in Lakhs)**
Particulars	**FVTPL**	**FVTOCI**	**Amortised Cost**
Financial Assets			
Cash and cash equivalents	-	-	74.99
Balances with Bank/(s)	-	-	98.21
Receivables	-	-	152.51
Investments	20,908.63	-	-
Other Financial assets	-	-	1.65
Total	**20,908.63**	**-**	**327.36**
Financial Liabilities			
Payables	-	-	321.82
Other Financial Liabilities	-	-	2.07
Total	**-**	**-**	**323.89**

ZGFOF

As at March 31, 2026			**(Rs. in Lakhs)**
Particulars	**FVTPL**	**FVTOCI**	**Amortised Cost**
Financial Assets			
Cash and cash equivalents	-	-	213.97
Balances with Bank/(s)	-	-	0.94
Receivables	-	-	1.04

Investments	30,787.22	-	-
Other Financial assets	-	-	2.22
Total	**30,787.22**	**-**	**218.17**
Financial Liabilities			
Payables	-	-	186.93
Other Financial Liabilities	-	-	25.62
Total	**-**	**-**	**212.55**

ZSLVR

As at March 31, 2026			**(Rs. in Lakhs)**
Particulars	**FVTPL**	**FVTOCI**	**Amortised Cost**
Financial Assets			
Cash and cash equivalents	-	-	-
Balances with Bank/(s)	-	-	7.62
Receivables	-	-	2,828.68
Investments	1,10,958.73	-	-
Other Financial assets	-	-	1,632.65
Total	**1,10,958.73**	**-**	**4,468.95**
Financial Liabilities			
Payables	-	-	-125
Other Financial Liabilities	-	-	28.73
Total	**-**	**-**	**-96.27**

ZOVER

As at March 31, 2026			**(Rs. in Lakhs)**
Particulars	**FVTPL**	**FVTOCI**	**Amortised Cost**
Financial Assets			
Cash and cash equivalents	-	-	6,743.85
Balances with Bank/(s)	-	-	19.94
Receivables	-	-	-0.01
Investments	99.79	-	-
Other Financial assets	-	-	1.25
Total	**99.79**	**-**	**6,765.03**

Financial Liabilities			
Payables	-	-	0.62
Other Financial Liabilities	-	-	4.91
Total	**-**	**-**	**5.53**

ZSFOF

As at March 31, 2026			**(Rs. in Lakhs)**
Particulars	**FVTPL**	**FVTOCI**	**Amortised Cost**
Financial Assets			
Cash and cash equivalents	-	-	139.98
Balances with Bank/(s)	-	-	1.52
Receivables	-	-	0.84
Investments	20,644.02	-	-
Other Financial assets	-	-	2.13
Total	**20,644.02**	**-**	**144.47**
Financial Liabilities			
Payables	-	-	158.55
Other Financial Liabilities	-	-	4.28
Total	**-**	**-**	**162.83**

ZMLTI

As at March 31, 2026			**(Rs. in Lakhs)**
Particulars	**FVTPL**	**FVTOCI**	**Amortised Cost**
Financial Assets			
Cash and cash equivalents	-	-	159.98
Balances with Bank/(s)	-	-	4.73
Receivables	-	-	0.86
Investments	13,999.51	-	-
Other Financial assets	-	-	1.25
Total	**13,999.51**	**-**	**166.82**
Financial Liabilities			
Payables	-	-	206.04
Other Financial Liabilities	-	-	3.48

Total	**-**	**-**	**209.52**

ZLTGC

As at March 31, 2026			**(Rs. in Lakhs)**
Particulars	**FVTPL**	**FVTOCI**	**Amortised Cost**
Financial Assets			
Cash and cash equivalents	-	-	5
Balances with Bank/(s)	-	-	2.63
Receivables	-	-	-
Investments	10,245.81	-	-
Other Financial assets	-	-	323.58
Total	**10,245.81**	**-**	**331.21**
Financial Liabilities			
Payables	-	-	-
Other Financial Liabilities	-	-	0.69
Total	**-**	**-**	**0.69**

ZESML

As at March 31, 2026			**(Rs. in Lakhs)**
Particulars	**FVTPL**	**FVTOCI**	**Amortised Cost**
Financial Assets			
Cash and cash equivalents	-	-	164.98
Balances with Bank/(s)	-	-	21.06
Receivables	-	-	258.46
Investments	5,608.04	-	-
Other Financial assets	-	-	3.26
Total	**5,608.04**	**-**	**447.76**
Financial Liabilities			
Payables	-	-	443.15
Other Financial Liabilities	-	-	0.72
Total	**-**	**-**	**443.87**

ZNFTY

As at March 31, 2026			(Rs. in Lakhs)
Particulars	**FVTPL**	**FVTOCI**	**Amortised Cost**
Financial Assets			
Cash and cash equivalents	-	-	134.98
Balances with Bank/(s)	-	-	1.78
Receivables	-	-	0.23
Investments	4,425.43	-	-
Other Financial assets	-	-	1.33
Total	**4,425.43**	**-**	**138.32**
Financial Liabilities			
Payables	-	-	135.16
Other Financial Liabilities	-	-	0.47
Total	**-**	**-**	**135.63**

ZEN50

As at March 31, 2026			(Rs. in Lakhs)
Particulars	**FVTPL**	**FVTOCI**	**Amortised Cost**
Financial Assets			
Cash and cash equivalents	-	-	199.97
Balances with Bank/(s)	-	-	16.96
Receivables	-	-	-0.06
Investments	5,174.22	-	-
Other Financial assets	-	-	1.14
Total	**5,174.22**	**-**	**218.01**
Financial Liabilities			
Payables	-	-	215.25
Other Financial Liabilities	-	-	0.35
Total	**-**	**-**	**215.6**

ZBSEN

As at March 31, 2026			(Rs. in Lakhs)
Particulars	**FVTPL**	**FVTOCI**	**Amortised Cost**
Financial Assets			

Cash and cash equivalents	-	-	22
Balances with Bank/(s)	-	-	1
Receivables	-	-	0.04
Investments	1,304.25	-	-
Other Financial assets	-	-	0.2
Total	**1,304.25**	**-**	**23.24**
Financial Liabilities			
Payables	-	-	22.35
Other Financial Liabilities	-	-	0.23
Total	**-**	**-**	**22.58**

ZNSDG			
As at March 31, 2026			**(Rs. in Lakhs)**
Particulars	**FVTPL**	**FVTOCI**	**Amortised Cost**
Financial Assets			
Cash and cash equivalents	-	-	43
Balances with Bank/(s)	-	-	0.51
Receivables	-	-	1.66
Investments	1,310.25	-	-
Other Financial assets	-	-	25.82
Total	**1,310.25**	**-**	**70.99**
Financial Liabilities			
Payables	-	-	0.68
Other Financial Liabilities	-	-	0.38
Total	**-**	**-**	**1.06**

B) Fair Values Of Financial Assets And Financial Liabilities:

Fair values of financial assets and financial liabilities measured at fair value, including their levels in the fair value hierarchy, are presented below:

ZN250:				
As at March 31, 2026				**(Rs. in Lakhs)**
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**

Financial Assets				
Cash and cash equivalents*	-	-	-	1,099.85
Balances with Bank/(s)*	-	-	-	75.92
Receivables*	-	-	-	5.92
Investments	1,23,423.76	-	-	-
Other Financial assets*	-	-	-	14.29
Total	**1,23,423.76**	**-**	**-**	**1,195.98**
Financial Liabilities				
Payables*	-	-	-	1,113.58
Other Financial Liabilities*	-	-	-	87.07
Total	**-**	**-**	**-**	**1,200.65**

As at March 31, 2025				**(Rs. in Lakhs)**
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial Assets				
Cash and cash equivalents*	-	-	-	349.93
Balances with Bank/(s)*	-	-	-	16.46
Receivables*	-	-	-	0.05
Investments	82,434.95	-	-	82,434.95
Other Financial assets*	-	-	-	8.95
Total	**82,434.95**	**-**	**-**	**82,810.34**
Financial Liabilities				
Payables*	-	-	-	340.17
Other Financial Liabilities*	-	-	-	15.79
Total	**-**	**-**	**-**	**355.96**

ZELSS

As at March 31, 2026				**(Rs. in Lakhs)**
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial Assets				
Cash and cash equivalents*	-	-	-	145.97
Balances with Bank/(s)*	-	-	-	4.73

Receivables*	-	-	-	0.2
Investments	23,462.40	-	-	-
Other Financial assets*	-	-	-	2.09
Total	**23,462.40**	**-**	**-**	**152.99**
Financial Liabilities				
Payables*	-	-	-	134.68
Other Financial Liabilities*	-	-	-	11.86
Total	**-**	**-**	**-**	**146.54**

As at March 31, 2025				**(Rs. in Lakhs)**
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial Assets				
Cash and cash equivalents*	-	-	-	221.96
Balances with Bank/(s)*	-	-	-	9.62
Receivables*	-	-	-	28.98
Investments	17,657.21	-	-	17,657.21
Other Financial assets*	-	-	-	2.02
Total	**17,657.21**	**-**	**-**	**17,919.79**
Financial Liabilities				
Payables*	-	-	-	253.3
Other Financial Liabilities*	-	-	-	4.24
Total	**-**	**-**	**-**	**257.54**

ZLIQD

As at March 31, 2026				**(Rs. in Lakhs)**
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial Assets				
Cash and cash equivalents*	-	-	-	8,43,339.18
Balances with Bank/(s)*	-	-	-	7.36
Receivables*	-	-	-	-
Investments	4,889.45	-	-	-
Other Financial assets*	-	-	-	73.54
Total	**4,889.45**	**-**	**-**	**8,43,420.08**

Financial Liabilities				
Payables*	-	-	-	-
Other Financial Liabilities*	-	-	-	114.18
Total	**-**	**-**	**-**	**114.18**

As at March 31, 2025				**(Rs. in Lakhs)**
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial Assets				
Cash and cash equivalents*	-	-	-	3,96,187.65
Balances with Bank/(s)*	-	-	-	0.52
Receivables*	-	-	-	-
Investments	0	-	-	-
Other Financial assets*	-	-	-	1,981.54
Total	**0**	**-**	**-**	**3,98,169.71**
Financial Liabilities				
Payables*	-	-	-	0.63
Other Financial Liabilities*	-	-	-	35.08
Total	**-**	**-**	**-**	**35.71**

ZGOLD

As at March 31, 2026				**(Rs. in Lakhs)**
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial Assets				
Cash and cash equivalents*	-	-	-	-
Balances with Bank/(s)*	-	-	-	26.81
Receivables*	-	-	-	5,212.74
Investments	2,10,421.44	-	-	-
Other Financial assets*	-	-	-	767.21
Total	**2,10,421.44**	**-**	**-**	**6,006.76**
Financial Liabilities				
Payables*	-	-	-	-125
Other Financial Liabilities*	-	-	-	42.34

Total	**-**	**-**	**-**	**-82.66**

As at March 31, 2025				**(Rs. in Lakhs)**
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial Assets				
Cash and cash equivalents*	-	-	-	-
Balances with Bank/(s)*	-	-	-	6
Receivables*	-	-	-	570.28
Investments	22,722.70	-	-	22,722.70
Other Financial assets*	-	-	-	0.45
Total	**22,722.70**	**-**	**-**	**23,299.43**
Financial Liabilities				
Payables*	-	-	-	0.17
Other Financial Liabilities*	-	-	-	4.99

ZE100

As at March 31, 2026				**(Rs. in Lakhs)**
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial Assets				
Cash and cash equivalents*	-	-	-	74.99
Balances with Bank/(s)*	-	-	-	5.08
Receivables*	-	-	-	73.06
Investments	13,063.53	-	-	0
Other Financial assets*	-	-	-	2.36
Total	**13,063.53**	**-**	**-**	**155.49**
Financial Liabilities				
Payables*	-	-	-	147.42
Other Financial Liabilities*	-	-	-	1.64
Total	**-**	**-**	**-**	**149**

ZE150

As at March 31, 2026				**(Rs. in Lakhs)**
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**

Financial Assets				
Cash and cash equivalents*	-	-	-	74.99
Balances with Bank/(s)*	-	-	-	98.21
Receivables*	-	-	-	152.51
Investments	20,908.63	-	-	0
Other Financial assets*	-	-	-	1.65
Total	**20,908.63**	**-**	**-**	**327.36**
Financial Liabilities				
Payables*	-	-	-	321.82
Other Financial Liabilities*	-	-	-	2.07
Total	**-**	**-**	**-**	**324**

ZGFOF

As at March 31, 2026				**(Rs. in Lakhs)**
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial Assets				
Cash and cash equivalents*	-	-	-	213.97
Balances with Bank/(s)*	-	-	-	0.94
Receivables*	-	-	-	1.04
Investments	30,787.22	-	-	0
Other Financial assets*	-	-	-	2.22
Total	**30,787.22**	**-**	**-**	**218.17**
Financial Liabilities				
Payables*	-	-	-	186.93
Other Financial Liabilities*	-	-	-	25.62
Total	**-**	**-**	**-**	**213**

ZSLVR

As at March 31, 2026				**(Rs. in Lakhs)**
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial Assets				
Cash and cash equivalents*	-	-	-	-
Balances with Bank/(s)*	-	-	-	7.62

Receivables*	-	-	-	2,828.68
Investments	1,10,958.73	-	-	0
Other Financial assets*	-	-	-	1,632.65
Total	**1,10,958.73**	**-**	**-**	**4,468.95**
Financial Liabilities				
Payables*	-	-	-	-125
Other Financial Liabilities*	-	-	-	28.73
Total	**-**	**-**	**-**	**-96**

ZOVER

As at March 31, 2026				**(Rs. in Lakhs)**
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial Assets				
Cash and cash equivalents*	-	-	-	6,743.85
Balances with Bank/(s)*	-	-	-	19.94
Receivables*	-	-	-	-0.01
Investments	99.79	-	-	0
Other Financial assets*	-	-	-	1.25
Total	**99.79**	**-**	**-**	**6,765.03**
Financial Liabilities				
Payables*	-	-	-	0.62
Other Financial Liabilities*	-	-	-	4.91
Total	**-**	**-**	**-**	**6**

ZSFOF

As at March 31, 2026				**(Rs. in Lakhs)**
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial Assets				
Cash and cash equivalents*	-	-	-	139.98
Balances with Bank/(s)*	-	-	-	1.52
Receivables*	-	-	-	0.84
Investments	20,644.02	-	-	0
Other Financial assets*	-	-	-	2.13

Total	**20,644.02**	**-**	**-**	**144.47**
Financial Liabilities				
Payables*	-	-	-	158.55
Other Financial Liabilities*	-	-	-	4.28
Total	**-**	**-**	**-**	**163**

ZMLTI

As at March 31, 2026				**(Rs. in Lakhs)**
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial Assets				
Cash and cash equivalents*	-	-	-	159.98
Balances with Bank/(s)*	-	-	-	4.73
Receivables*	-	-	-	0.86
Investments	13,999.51	-	-	0
Other Financial assets*	-	-	-	1.25
Total	**13,999.51**	**-**	**-**	**166.82**
Financial Liabilities				
Payables*	-	-	-	206.04
Other Financial Liabilities*	-	-	-	3.48
Total	**-**	**-**	**-**	**210**

ZLTGC

As at March 31, 2026				**(Rs. in Lakhs)**
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial Assets				
Cash and cash equivalents*	-	-	-	5
Balances with Bank/(s)*	-	-	-	2.63
Receivables*	-	-	-	-
Investments	10,245.81	-	-	-
Other Financial assets*	-	-	-	323.58
Total	**10,245.81**	**-**	**-**	**331.21**
Financial Liabilities				
Payables*	-	-	-	-

Other Financial Liabilities*	-	-	-	0.69
Total	**-**	**-**	**-**	**0.69**

ZESML

As at March 31, 2026				**(Rs. in Lakhs)**
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial Assets				
Cash and cash equivalents*	-	-	-	164.98
Balances with Bank/(s)*	-	-	-	21.06
Receivables*	-	-	-	258.46
Investments	5,608.04	-	-	-
Other Financial assets*	-	-	-	3.26
Total	**5,608.04**	**-**	**-**	**447.76**
Financial Liabilities				
Payables*	-	-	-	443.15
Other Financial Liabilities*	-	-	-	0.72
Total	**-**	**-**	**-**	**443.87**

ZNFTY

As at March 31, 2026				**(Rs. in Lakhs)**
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial Assets				
Cash and cash equivalents*	-	-	-	134.98
Balances with Bank/(s)*	-	-	-	1.78
Receivables*	-	-	-	0.23
Investments	4,425.43	-	-	-
Other Financial assets*	-	-	-	1.33
Total	**4,425.43**	**-**	**-**	**138.32**
Financial Liabilities				
Payables*	-	-	-	135.16
Other Financial Liabilities*	-	-	-	0.47
Total	**-**	**-**	**-**	**135.63**

ZEN50				
As at March 31, 2026				**(Rs. in Lakhs)**
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial Assets				
Cash and cash equivalents*	-	-	-	199.97
Balances with Bank/(s)*	-	-	-	16.96
Receivables*	-	-	-	-0.06
Investments	5,174.22	-	-	-
Other Financial assets*	-	-	-	1.14
Total	**5,174.22**	**-**	**-**	**218.01**
Financial Liabilities				
Payables*	-	-	-	215.25
Other Financial Liabilities*	-	-	-	0.35
Total	**-**	**-**	**-**	**215.6**

ZBSEN				
As at March 31, 2026				**(Rs. in Lakhs)**
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial Assets				
Cash and cash equivalents*	-	-	-	22
Balances with Bank/(s)*	-	-	-	1
Receivables*	-	-	-	0.04
Investments	1,304.25	-	-	-
Other Financial assets*	-	-	-	0.2
Total	**1,304.25**	**-**	**-**	**23.24**
Financial Liabilities				
Payables*	-	-	-	22.35
Other Financial Liabilities*	-	-	-	0.23

Total	**-**	**-**	**-**	**22.58**

ZNSDG				
As at March 31, 2026				**(Rs. in Lakhs)**
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial Assets				
Cash and cash equivalents*	-	-	-	43
Balances with Bank/(s)*	-	-	-	0.51
Receivables*	-	-	-	1.66
Investments	1,310.25	-	-	-
Other Financial assets*	-	-	-	25.82
Total	**1,310.25**	**-**	**-**	**70.99**
Financial Liabilities				
Payables*	-	-	-	0.68
Other Financial Liabilities*	-	-	-	0.38
Total	**-**	**-**	**-**	**1.06**

Note- *Fair value of cash and cash equivalents, balances with bank, receivables, other financial assets, payables and other financial liabilities approximate their carrying amounts largely due to short term maturities of these instruments. Accordingly, fair value hierarchy for these financial instruments have not been presented above.

C. Fair Value Hierarchy

As per Ind AS 107, 'Financial Instruments: Disclosures', the fair values of the financial assets or financial liabilities are defined as the price that would be received on sale of asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The hierarchy used is as follows:
Level 1- Quoted prices (unadjusted) in active markets for identical assets or liabilities. Investments in Listed Equity shares and Physical gold bars are included in Level 1
Level 2- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
Level 3- Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

Zerodha Mutual Fund

Notes forming part of the financial statements for the year/ period ended March 31, 2026

Annexure III - Financial Risk Management

The Fund's activities expose it to a variety of financial risks: market risk (price risk), credit risk and liquidity risk.

The Fund is also exposed to operational risks such as custody risk. Custody risk is the risk of loss of securities held in custody occasioned by the insolvency or negligence of the custodian. Although an appropriate legal framework is in place that eliminates the risk of loss of value of the securities held by the custodian, in the event of its failure, the ability of the Fund to transfer securities might be temporarily impaired.
The Fund's overall risk management programme seeks to maximise the returns derived for the level of risk to which the Fund is exposed and seeks to minimise potential adverse effects on the Fund's financial performance.

All securities investments present a risk of loss of capital. The maximum loss of capital on long equity shares is limited to the fair value of those positions.

The management of these risks is carried out by the Investment Manager under policies approved by the Board of Directors. The Board provides written principles for overall risk management, as well as written policies including areas such as credit risk, liquidity risks etc.

The Fund uses different methods to measure and manage the various types of risk to which it is exposed; these methods are explained below:

(A) Market Risk

Market risk is the risk of loss of future earnings, fair values or future cash flows related to financial instrument that may result from adverse changes in market rates and prices (such as foreign exchange rates, interest rates, other prices). The fund is exposed to market risk primarily related to price risk.

(i) Price Risk:

Price risk is the risk that the value of the financial instrument will fluctuate as a result of changes in market prices whether caused by factors specific to an individual investment, its issuer or the market. The fund's exposure to price risk arises from investments in equity securities, which are classified as financial assets at Fair Value Through Profit and Loss and is as follows:

The Fund's policy also limits individual equity securities to no more than Benchmark weight or 10% of net assets attributable to holders of unit.
All of the Fund's equity investments are publicly traded and are included in the Nifty LargeMidcap 250 Index. The Fund's policy requires that the overall market position is monitored on a daily basis by the Fund's Investment Manager and is reviewed on a periodic basis by the Board of Directors. Compliance with the Fund's investment policies are reported to the Board on a periodic basis.

As on March 31, 2026, the fair value of equity shares, gold and silver commodity exposure to price risk is as follows-

Scheme	(Rs. in Lakhs)
ZN250	1,23,423.76
ZELSS	23,462.40
ZLIQD	4,889.45
ZGOLD	2,10,421.44
ZE100	13,063.53
ZE150	20,908.63
ZGFOF	30,787.22
ZSLVR	1,10,958.73
ZOVER	99.79
ZSFOF	20,644.02
ZMLTI	13,999.51
ZLTGC	10,245.81
ZESML	5,608.04
ZNFTY	4,425.43
ZEN50	5,174.22
ZBSEN	1,304.25
ZNSDG	1,310.25

As on March 31, 2025, the fair value of equity shares and gold commodity exposure to price risk is as follows-

Scheme	(Rs. in Lakhs)
ZN250	82,434.95
ZELSS	17,657.21
ZLIQD	0
ZGOLD	22,722.70
ZE100	4,860.93
ZE150	6,341.41
ZGFOF	4,589.05
ZSLVR	1,098.03

The table below summarises the sensitivity of the unitholders net assets to equity price and gold movements as at March 31, 2025. The impact below arises from the 5% change in the prices of equities/ gold.

2025-26							(Rs. in Lakhs)
	ZN250	ZELSS	ZGOLD	ZE100	ZE150	ZGFOF	ZSLVR
	ZN250 (Rs.)	ZELSS (Rs.)	ZGOLD (Rs.)	ZE100 (Rs.)	ZE150 (Rs.)	ZGFOF (Rs.)	ZSLVR (Rs.)
Effect on net assets of a 5% increase in the index/ gold	6,171.19	1,173.12	10,521.07	653.18	1,045.43	1,539.36	5,547.94
Effect on net assets of a 5% decrease in the index/ gold	-6,171.19	-1,173.12	-10,521.07	-653.18	-1,045.43	-1,539.36	-5,547.94

	ZOVER	ZSFOF	ZMLTI	ZLTGC	ZESML	ZNFTY	ZEN50
	ZOVER (Rs.)	ZSFOF (Rs.)	ZMLTI (Rs.)	ZLTGC (Rs.)	ZESML (Rs.)	ZNFTY (Rs.)	ZEN50 (Rs.)
Effect on net assets of a 5% increase in the index/ gold	4.99	1,032.20	699.98	512.29	280.4	221.27	258.71
Effect on net assets of a 5% decrease in the index/ gold	-4.99	-1,032.20	-699.98	-512.29	-280.4	-221.27	-258.71

	ZBSEN	ZNSDG
	ZBSEN (Rs.)	ZNSDG (Rs.)
Effect on net assets of a 5% increase in the index/ gold	65.21	65.51
Effect on net assets of a 5% decrease in the index/ gold	-65.21	-65.51

2024-25							(Rs. in Lakhs)
	ZN250 (Rs.)	ZELSS (Rs.)	ZGOLD (Rs.)	ZE100 (Rs.)	ZE150 (Rs.)	ZGFOF (Rs.)	ZSLVR (Rs.)
Effect on net assets of a 5% increase in the index/ gold	4,121.75	882.86	1,136.14	243.05	317.07	229.45	54.9
Effect on net assets of a 5% decrease in the index/ gold	-4,121.75	-882.86	-1,136.14	-243.05	-317.07	-229.45	-54.9

(ii) Interest Rate Risk

The fund’s investments are primarily in equity and equity related instruments. Accordingly, there is insignificant exposure to interest rate risk.

(iii) Currency Risk

The funds have no holding of foreign currency denominated assets. Accordingly, there is insignificant exposure to currency risk.

(B) Credit Risk

Credit risk is the risk of financial loss to the fund if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the fund's exposure to cash and cash equivalents, balance with banks, receivables, and other financial assets measured at amortised cost. Exposure to credit risk is mitigated through regular monitoring.

The transactions in listed securities are executed using approved brokers. The risk of default is considered minimal, as all the trades are executed on a stock exchange whose settlement is through the exchange's clearing corporation arm.

The transactions in un-listed securities are carried out with approved authorised participants. The risk of default is considered minimal, as delivery of securities sold is only made once the fund has received payment. Payment is made on a purchase once the securities have been received by the fund.

The transactions in TREPS segment are settled through CCIL which stands as central counterparty to all the transactions, thus reducing the settlement and counterparty risks considerably for transactions in the said segment.

(C) Liquidity Risk

Liquidity risk is the risk that the Fund may not be able to generate sufficient cash resources to settle its obligations in full as they fall due or can only do so on terms that are materially disadvantageous. Funds are exposed to the daily cash redemptions of Unitholders. Its policy is therefore to invest the majority of its assets in investments that are traded in an active market and can be readily disposed. Only a limited proportion of its assets in investments are not actively traded on a stock exchange.

The Fund’s listed securities are considered readily realisable, as these are listed on exchanges.
The table below analyses the funds' financial liabilities into relevant maturity pattern based on their contractual maturities for all financial liabilities:

ZN250			
As at March 31, 2026			**(Rs. in Lakhs)**
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	1,113.58	-	1,113.58

Other Financial Liabilities	87.07	-	87.07
Total	**1,200.65**	**-**	**1,200.65**

As at March 31, 2025			**(Rs. in Lakhs)**
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	339.47	-	339.47
Other Financial Liabilities	15.79	-	15.79
Total	**355.26**	**-**	**355.26**

ZELSS

As at March 31, 2026			**(Rs. in Lakhs)**
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	134.68	-	134.68
Other Financial Liabilities	11.86	-	11.86
Total	**146.54**	**-**	**146.54**

As at March 31, 2025			**(Rs. in Lakhs)**
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	253.15	-	253.15
Other Financial Liabilities	4.24	-	4.24
Total	**257.39**	**-**	**257.39**

ZLIQD

As at March 31, 2026			**(Rs. in Lakhs)**
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	-	-	-
Other Financial Liabilities	114.18	-	114.18

Total	**114.18**	**-**	**114.18**
As at March 31, 2025			**(Rs. in Lakhs)**
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	-	-	-
Other Financial Liabilities	35.08	-	35.08
Total	**35.08**	**-**	**35.08**
ZGOLD			
As at March 31, 2026			**(Rs. in Lakhs)**
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	-125	-	-125
Other Financial Liabilities	42.34	-	42.34
Total	**-82.66**	**-**	**-82.66**
As at March 31, 2025			**(Rs. in Lakhs)**
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	0.15	-	0.15
Other Financial Liabilities	4.99	-	4.99
Total	**5.14**	**-**	**5.14**
ZE100			
As at March 31, 2026			**(Rs. in Lakhs)**
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	147.42	-	147.42
Other Financial Liabilities	1.64	-	1.64
Total	**149.06**	**-**	**149.06**

As at March 31, 2025			(Rs. in Lakhs)
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	0.2	-	0.2
Other Financial Liabilities	1.02	-	1.02
Total	**1.22**	**-**	**1.22**

ZE150

As at March 31, 2026			(Rs. in Lakhs)
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	321.82	-	321.82
Other Financial Liabilities	2.07	-	2.07
Total	**323.89**	**-**	**323.89**

As at March 31, 2025			(Rs. in Lakhs)
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	7.17	-	7.17
Other Financial Liabilities	0.94	-	0.94
Total	**8.11**	**-**	**8.11**

ZGFOF

As at March 31, 2026			(Rs. in Lakhs)
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	186.93	-	186.93
Other Financial Liabilities	25.62	-	25.62
Total	**212.55**	**-**	**212.55**

As at March 31, 2025			(Rs. in Lakhs)
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	29.37	-	29.37
Other Financial Liabilities	1.13	-	1.13
Total	**30.5**	**-**	**30.5**

ZSLVR

As at March 31, 2026			(Rs. in Lakhs)
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	-125	-	-125
Other Financial Liabilities	28.73	-	28.73
Total	**-96.27**	**-**	**-96.27**

As at March 31, 2025			(Rs. in Lakhs)
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	-	-	-
Other Financial Liabilities	0.17	-	0.17
Total	**0.17**	**-**	**0.17**

ZOVER

As at March 31, 2026			(Rs. in Lakhs)
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	0.62	-	0.62
Other Financial Liabilities	4.91	-	4.91
Total	**5.53**	**-**	**5.53**

As at March 31, 2025			(Rs. in Lakhs)

Particulars	Within 1 year	More than 1 year	Total
Financial Liabilities			
Payables	-	-	-
Other Financial Liabilities	-	-	-
Total	**-**	**-**	**-**

ZSFOF

As at March 31, 2026			**(Rs. in Lakhs)**
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	158.55	-	158.55
Other Financial Liabilities	4.28	-	4.28
Total	**162.83**	**-**	**162.83**

As at March 31, 2025			**(Rs. in Lakhs)**
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	-	-	-
Other Financial Liabilities	-	-	-
Total	**-**	**-**	**-**

ZMLTI

As at March 31, 2026			**(Rs. in Lakhs)**
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	206.04	-	206.04
Other Financial Liabilities	3.48	-	3.48
Total	**209.52**	**-**	**209.52**

As at March 31, 2025			**(Rs. in Lakhs)**
Particulars	**Within 1 year**	**More than 1 year**	**Total**

Financial Liabilities			
Payables	-	-	-
Other Financial Liabilities	-	-	-
Total	**-**	**-**	**-**

ZLTGC

As at March 31, 2026			**(Rs. in Lakhs)**
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	-	-	-
Other Financial Liabilities	0.69	-	0.69
Total	**0.69**	**-**	**0.69**

As at March 31, 2025			**(Rs. in Lakhs)**
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	-	-	-
Other Financial Liabilities	-	-	-
Total	**-**	**-**	**-**

ZESML

As at March 31, 2026			**(Rs. in Lakhs)**
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	443.15	-	443.15
Other Financial Liabilities	0.72	-	0.72
Total	**443.87**	**-**	**443.87**

As at March 31, 2025			**(Rs. in Lakhs)**
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			

Payables	-	-	-
Other Financial Liabilities	-	-	-
Total	**-**	**-**	**-**

ZNFTY

As at March 31, 2026			**(Rs. in Lakhs)**
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	135.16	-	135.16
Other Financial Liabilities	0.47	-	0.47
Total	**135.63**	**-**	**135.63**

As at March 31, 2025			**(Rs. in Lakhs)**
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	-	-	-
Other Financial Liabilities	-	-	-
Total	**-**	**-**	**-**

ZEN50

As at March 31, 2026			**(Rs. in Lakhs)**
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	215.25	-	215.25
Other Financial Liabilities	0.35	-	0.35
Total	**215.6**	**-**	**215.6**

As at March 31, 2025			**(Rs. in Lakhs)**
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	-	-	-

Other Financial Liabilities	-	-	-
Total	**-**	**-**	**-**

ZBSEN

As at March 31, 2026			**(Rs. in Lakhs)**
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	22.35	-	22.35
Other Financial Liabilities	0.23	-	0.23
Total	**22.58**	**-**	**22.58**

As at March 31, 2025			**(Rs. in Lakhs)**
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	-	-	-
Other Financial Liabilities	-	-	-
Total	**-**	**-**	**-**

ZNSDG

As at March 31, 2026			**(Rs. in Lakhs)**
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	0.68	-	0.68
Other Financial Liabilities	0.38	-	0.38
Total	**1.06**	**-**	**1.06**

As at March 31, 2025			**(Rs. in Lakhs)**
Particulars	**Within 1 year**	**More than 1 year**	**Total**
Financial Liabilities			
Payables	-	-	-
Other Financial Liabilities	-	-	-
Total	**-**	**-**	**-**

Zerodha Mutual Fund

Notes forming part of the financial statements for the year/ period ended March 31, 2026

Annexure IV - Details of Investments in Derivative Instruments

FY 2025-2026

a. Hedging Position through Futures as on March 31, 2026 is Nil and there were no hedging transactions through Futures which have been exercised/expired.

b. Other than Hedging Position through Futures as on March 31, 2026

For the period ended March 31, 2026 following non-hedging transactions through futures which have been squared off/expired

Scheme Name	Underlying	Industry
ZGOLD	Gold	Commodity Future
ZSLVR	Silver	Commodity Future

Total exposure due to futures (other than hedging positions) as a percentage of net assets is:

Scheme Name	Percentage of closing net assets
ZGOLD	1.53%
ZSLVR	2.13%

For the period ended March 31, 2026 following non-hedging transactions through futures which have been squared off/expired:

Scheme	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold
ZGOLD	50	50
ZSLVR	1,020	1,020

c. Hedging Position through Put Options as on March 31, 2026 is as Nil.

For the year ended March 31, 2026, following hedging transactions through options which have exercised/expired is Nil

d. Other than Hedging Positions through Options as on March 31, 2026 is Nil
For the year ended March 31, 2026, following non hedging transactions through options which have exercised/expired is Nil

e. Hedging Positions through interest rate swaps as on March 31, 2026 is Nil

FY 2024-2025

a. Hedging Position through Futures as on March 31, 2025 is Nil and there were no hedging transactions through Futures which have been exercised/expired.

b. Other than Hedging Position through Futures as on March 31, 2025 is Nil and there were no hedging transactions through Futures which have been exercised/expired.

c. Hedging Position through Put Options as on March 31, 2025 is as Nil.
For the year ended March 31, 2025, following hedging transactions through options which have exercised/expired is Nil

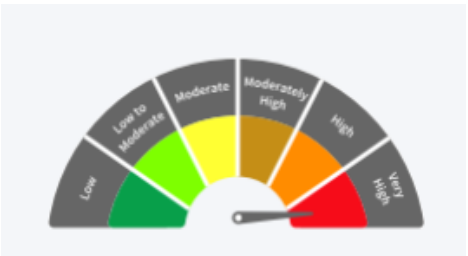
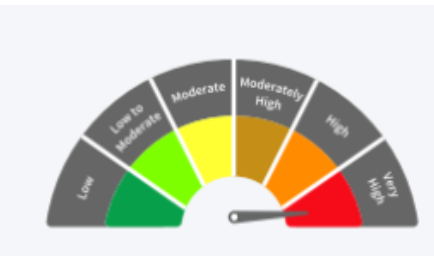
d. Other than Hedging Positions through Options as on March 31, 2025 is Nil
For the year ended March 31, 2025, following non hedging transactions through options which have exercised/expired is Nil

e. Hedging Positions through interest rate swaps as on March 31, 2025 is Nil

Zerodha Mutual Fund

Disclosure of product label, risk-o-meter and risk-o-meter of benchmarks

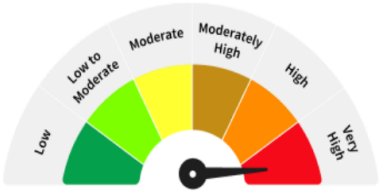
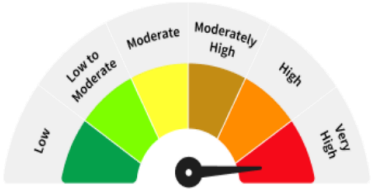
Risk-o-meter of Scheme	Risk-o-meter of Benchmark	Product Labeling
Zerodha Nifty LargeMidcap 250 Index Fund	**Nifty LargeMidcap 250 Index - TRI**	
		This product is suitable for investors who are seeking*: 1. Long term capital growth 2. Investment in equity and equity related securities covered by Nifty LargeMidcap 250 Index Investors should understand that their principal will be at Very High Risk *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Zerodha ELSS Tax saver Nifty LargeMidcap 250 Index Fund	**Nifty LargeMidcap 250 Index - TRI**	
		This product is suitable for investors who are seeking*: 1. Long term capital growth 2. Investment in equity and equity related securities covered by Nifty LargeMidcap 250 Index Investors should understand that their principal will be at Very High Risk *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Zerodha Nifty 1D Rate Liquid ETF	**Nifty 1D Rate Index**	

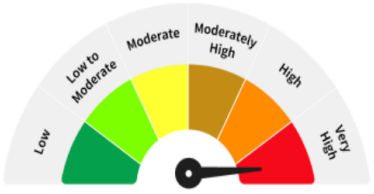
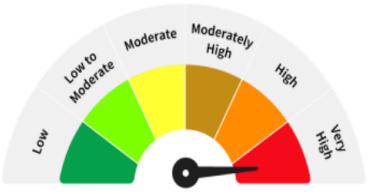
		This product is suitable for investors who are seeking*: 1. Short Term savings solution 2. Investment in securities covered by NIFTY 1D Rate Index Investors should understand that their principal will be at Low Risk *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Zerodha Gold ETF	**Domestic Price of Physical Gold**	
		This product is suitable for investors who are seeking*: 1. Long term capital appreciation 2. Investment in gold in order to generate returns similar to the performance of the gold, subject to tracking errors. Investors should understand that their principal will be at High Risk *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Zerodha Nifty 100 ETF	**Nifty 100 Index TRI**	
		This product is suitable for investors who are seeking*: 1. Long term capital growth 2. Investment in equity and equity related securities covered by Nifty 100 Index TRI Investors should understand that their principal will be at Very High Risk *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Zerodha Nifty Midcap 150 ETF	Nifty Midcap 150 Index TRI	
		This product is suitable for investors who are seeking*: 1. Long term capital growth 2. Investment in equity and equity related securities covered by Nifty Midcap 150 Index TRI Investors should understand that their principal will be at Very High Risk *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Zerodha Gold ETF FoF	**Domestic price of Physical Gold**	
		This product is suitable for investors who are seeking*: 1. To generate capital appreciation over the long term. 2.Investments in units of Gold ETF which in turn invest in Physical Gold. Investors should understand that their principal will be at High Risk *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Zerodha Silver ETF	**Domestic prices of Physical Silver**	
		This product is suitable for investors who are seeking*: 1. To generate capital appreciation over long term. 2.Returns that are in line with the performance of Silver over the long term, subject to tracking errors. Investors should understand that their principal will be at Very High Risk.

		*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Zerodha Overnight Fund	**Nifty 1D Rate Index**	
		This product is suitable for investors who are seeking*: 1. Short term savings 2. To generate returns by investing in debt and money market instruments with overnight maturity Investors should understand that their principal will be at Low Risk *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Zerodha Silver ETF FoF	**Domestic price of Physical Silver**	
		This product is suitable for investors who are seeking*: 1. To generate capital appreciation over long term. 2. Investments in units of Zerodha Silver ETF which in turn invest in Physical Silver. Investors should understand that their principal will be at Very High Risk *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Zerodha Nifty 8-13 Yr G-Sec ETF	**Nifty 8-13 Yr G-Sec Index**	

		This product is suitable for investors who are seeking*: 1. Medium to long term income. 2. Investment in securities in line with Nifty 8- 13 Yr G-Sec Index to generate comparable returns subject to tracking error. Investors should understand that their principal will be at Moderate Risk *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Zerodha Multi Asset Passive FoF	**60% Nifty 200 TRI + 15% CRISIL 10 year Gilt Index + 25% Domestic prices of Physical Gold**	
		This product is suitable for investors who are seeking*: 1. Long term wealth creation 2. Diversified exposure by investing across multiple asset classes viz., Equity, Debt Index Funds/ ETFs and Commodity ETFs Investors should understand that their principal will be at Very High Risk *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Zerodha Nifty Smallcap 100 ETF	**Nifty Smallcap 100 TRI**	
		This product is suitable for investors who are seeking*: 1. Long term capital growth

		2. Investment in equity and equity related securities covered by Nifty Nifty Smallcap 100 Investors should understand that their principal will be at Very High Risk *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Zerodha Nifty 50 Index Fund	**Nifty 50 Index (TRI)**	
		Passive investment in equity and equity related securities replicating the composition of the Nifty 50 Index, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved. Investors should understand that their principal will be at Very High Risk. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Zerodha Nifty 50 ETF	**Nifty 50 Index (TRI)**	
		Passive investment in equity and equity related securities replicating the composition of Nifty 50 Index, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved. Investors should understand that their principal will be at Very High Risk. *Investors should consult their financial advisers if in doubt about

		whether the product is suitable for them.
Zerodha BSE Sensex Index Fund	**BSE SENSEX Index (TRI)**	
		Passive investment in equity and equity related securities replicating the composition of the BSE SENSEX Index, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved. Investors should understand that their principal will be at Very High Risk *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Zerodha Nifty Short Duration G-Sec Index Fund	**Nifty Short Duration G-Sec Index TRI**	
		This product is suitable for investors who are seeking*: 1. Short duration income 2. Investment in securities in line with Nifty Short Duration G-Sec Index to generate comparable returns subject to tracking error. Investors should understand that their principal will be at Low to Moderate Risk *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class of Zerodha Nifty 1D Rate Liquid ETF

Credit Risk / Interest Rate Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High Class (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High Class (Class III)			

Potential Risk Class of Zerodha Overnight Fund

Credit Risk / Interest Rate Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High Class (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High Class (Class III)			

Potential Risk Class of Zerodha Nifty 8-13 Yr G-Sec ETF

Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High Class (Class III)	A-III		

Potential Risk Class of Zerodha Nifty Short Dur GSec Index Fund

Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High Class (Class C)
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High Class (Class III)			

Stewardship Code

1. Introduction

Zerodha Asset Management Private Limited ("ZAMC" or "AMC") acts as the investment manager to the schemes of Zerodha Mutual Fund ("Zerodha Fund").

SEBI has vide its circular no. CIR/CFD/CMD1/168/2019 dated December 24, 2019 has mandated all Mutual Funds to follow the Stewardship Code in relation to the schemes' investments in listed equities of investee companies effective April 1, 2020 (which code is now set out in Annexure 10 of the SEBI Master Circular for Mutual Funds dated June 27, 2024). The Stewardship aims to promote the long-term success of investee companies in such a way that the ultimate providers of capital also prosper. Effective stewardship benefits investee companies, AMC, investors and enhances the quality of capital markets.

ZAMC has adopted this Stewardship Code, which is structured around the 6 (six) principles enumerated in the said SEBI circular. The Code shall act as guidance to the Investment Team for discharging the stewardship responsibility, however, this code is not intended to curtail/ restrict the fund management activities of the AMC.

The intervention in the investee companies with respect to the Stewardship responsibilities/ activities would be considered even in the case of the passive scheme(s) or where the volume of investment(s) is low. However, ZAMC will not be actively involved/ engaged with the investee companies for the passive schemes. The stewardship responsibility/ activities as mentioned in the code will be discharged on a best effort basis and to the extent possible for the passive schemes/ low investment.

2. Principle 1: Policy on Stewardship Responsibilities

Institutional Investors should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically.

ZAMC shall discharge its stewardship responsibilities by monitoring and actively engaging with investee companies on various matters including performance (operational, financial, etc.), strategy, corporate governance (including board structure, remuneration, etc.), material environmental, social, and governance (ESG) opportunities or risks, and capital structure.

2.1. **Primary Stewardship Responsibilities**

ZAMC shall:

a. take into consideration, in the investment process, investee companies' policies and practices on performance (operational, financial, etc.);

b. take into consideration, in the investment process, investee companies' policies and practices on material environmental, social and governance matters, opportunities or risks, capital structure, etc;
c. take into account the strategy, corporate governance practices (including board structure, remuneration, etc.) of investee companies, when undertaking buy and sell decisions;
d. enhance shareholder/investor value through productive engagement with investee companies;
e. vote and engage with investee companies in a manner consistent with the best interests of its shareholders/investors;
f. influence the development of corporate governance standards and corporate responsibility;
g. be accountable to shareholders/investors within the parameters of professional confidentiality and regulatory regime;
h. maintain transparency in reporting its voting decisions and other forms of engagement with investee companies.

2.2. Discharge of Stewardship Responsibilities

The AMC shall discharge its stewardship responsibilities through:

a. voting on shareholders' resolutions, with a view to enhance value creation for the shareholders/investors and the investee companies;
b. advocating for responsible corporate governance practices, as a driver of value creation;
c. intervening on material environmental, social and governance opportunities or risks in the investee companies.
d. Having detailed discussions with management, interaction with investee company boards.

2.3. Responsibility for oversight

The Board of the AMC and the Stewardship Committee shall ensure that there is an effective oversight of the stewardship activities.. The policy shall be reviewed and updated periodically.

2.4. Disclosure of Stewardship Code

This Stewardship Code and any amendments thereto shall be disclosed on the website of the AMC.

The disclosure on the vote cast by AMC for all the resolutions put forth by the investee companies for shareholder's approval will be published on a quarterly basis, as required under the SEBI guidelines. In addition to disclosure on the website as specified above the AMC shall also circulate to unitholders a status report for every financial year, as part of the Abridged Annual report. The report shall *inter alia* include details indicating the compliance/ any variances with the principles laid down in this code. The format and content of the status report will be decided by the AMC.

2.5. Training

A training program shall be formulated for the Investment team and committee explaining the responsibility under the Code along with amendments, if any. This may be done through an external agency or internal team presentation or meetings/calls.

3. Principle 2: Managing Conflicts of Interest

Institutional investors should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.

3.1. The term "conflict of interest" refers to instances where personal or financial considerations may compromise or have the potential to compromise the judgment of professional activities. A conflict of interest exists where the interests or benefits of the AMC (including its employee, officer or director) conflict with the interests or benefits of its shareholder/investor or the investee company.

3.2. Avoidance of conflict of interest: The employees, officers and directors of the AMC shall undertake reasonable steps to avoid actual or potential conflict of interest situations. In the event of any doubt as to whether a particular transaction would create (or have the potential to create) a conflict of interest, employees, officers and directors shall consult with the Board of AMC.

3.3. Identifying conflict of interest: While dealing with investee companies, the AMC may be faced with a conflict of interest, inter alia, in the following instances, where:

h) The AMC and the investee company are part of the same group; or
i) The Investee Company is also the institutional client of AMC ;
j) The AMC is a lender to the investee company;
k) The investee company is a partner or holds an interest, in the overall business or is a distributor for the AMC's group;
l) Any of the group companies or affiliates of the AMC is a supplier or partner of the investee company;
m) A nominee of the AMC has been appointed as a director or a key managerial person of the investee company;
n) A director or a key managerial person of the AMC has a personal interest in the investee company;
o) The AMC (including its employee, officer or director) is likely to make a financial gain, or avoid a loss, at the expense of a shareholder/investor or the investee company.

3.4. **Procedures for Managing Conflicts of Interest**: Procedures shall be put in place by the AMC in case such conflict-of-interest situations arise which may, inter alia, include:

- Blanket bans on investments in certain cases;

- Having a 'Conflict of Interest' Committee to which such matters may be referred to;
- Clear segregation of voting function and client relations/ sales functions.
- Policy for persons to recuse from decision making in case of the person having any actual/ potential conflict of interest in the transaction.
- Maintenance of records of minutes of decisions taken to address such conflicts.

3.5. Manner of managing conflict of interest:

a. Holdings of Designated Employees of the AMC covered under the Securities Dealing Code would be maintained by the Compliance department and each designated Employee shall comply with the Securities Dealing Code of the Company.
b. A potential conflict of interest in relation to an investee company shall be reasonably highlighted in the internal compliance system.
c. Employees, officers and directors of the AMC will record their outside appointments/professional engagement with the Compliance department.
d. Save as in the ordinary course of business, the members of the Board shall not engage with the investee companies outside the scope of their duties under the Stewardship Code.
e. The AMC may consider abstaining from voting when the AMC and the investee company are part of the same group, unless the AMC records rationale for voting on such resolutions.
f. The business level conflicts shall be resolved on a case-to-case basis by the Committee, after factoring the relevant considerations.
g. Blanket bans on investments in certain cases.

4. Principle 3: Monitoring of Investee Companies

Institutional investors should monitor their investee companies.

4.1. The AMC shall monitor all investee companies.

4.2. Manner of Monitoring:

The Board shall be responsible for monitoring of the investee companies' business strategy, performance, risk, capital structure, remuneration, corporate governance performance, cultural, social and environmental matters.

The AMC may use publicly available information, sell -side research and industry information and wherever possible shall engage with the investee companies through investor analyst calls or analyst meet at least once in a year, to monitor the investee companies.

Wherever necessary the AMC shall meet the management teams / key managerial personnel of the investee company on a yearly basis and actively participate in investor meetings and general meetings held by the investee company, through webcast, conference call or other mechanism when possible, which will provide for higher participant/engagement.

4.3. The AMC shall not wish to be actively involved with the investee companies e.g. in case of small investments.

4.4. **Process of Monitoring**: The process of monitoring shall specify, inter-alia, the following:

Different levels of monitoring: Different levels of monitoring may be applied to different investee companies. For example, companies where larger investments are made may involve higher levels of monitoring vis-à-vis companies where the amount invested is insignificant from the point of view of its assets under management.

Areas of monitoring: Areas of monitoring shall, inter-alia, include:

- Company strategy and performance - operational, financial etc.
- Industry-level monitoring and possible impact on the investee companies.
- Quality of company management, board, leadership etc.
- Corporate governance including remuneration, structure of the board (including board diversity, independent directors etc.) related party transactions, etc.
- Risks, including Environmental, Social and Governance (ESG) risks.
- Shareholder rights, their grievances etc.

Insider Information: Identification of situations which may trigger communication of insider information and the procedures adopted to ensure insider trading regulations are complied with in such cases.

Compliance: While dealing with the investee company, the company shall ensure compliance with the Securities Dealing Code.

Board Nomination: The AMC may nominate its representative on the Board of an investee company, wherever it deems necessary.

Review: The Management/Investment Committee shall review the monitoring and engagement activities being carried out by the Investment team on an annual basis.

5. Principle 4: Intervention in Investee Companies

Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed.

5.1. **Applicability of Intervention**:

a. The AMC shall intervene in the acts/omissions of an investee company, in which it has invested a substantial amount in the share capital of the investee company.

b. The AMC shall intervene if, in its opinion any act/omission of the investee company is considered material on a case-to-case basis, including but not limited to insufficient disclosures, inequitable treatment of shareholders, non-compliance with regulations, performance parameters, governance issues, related party transactions, corporate plans/ strategy, CSR and environment, or any other related matters.

5.2. **Decision for Intervention**: The decision for intervention shall be decided by the Board based on the following broad parameters:

a. The AMC shall not generally intervene if the threshold is below the prescribed level or investment is already earmarked for divestment.

b. The AMC may consider intervening in matters below the thresholds, if in the reasonable opinion of the Board, the issue involved may adversely impact the overall corporate governance atmosphere, remuneration, strategy, ESG risks, leadership issues, litigation or The AMC's investment.

5.3. **Intervention Matrix**: The matrix that AMC shall follow for intervention is as follows. All engagement and intervention activities with investee companies shall be conducted in a private and confidential manner to foster constructive dialogue.

- **Engagement:** The AMC shall take all reasonable steps to engage with the investee company's management to resolve any concerns of the AMC including steps to be taken to mitigate such concerns.
- **Re-engagement:** In the event the management of the investee company fails to undertake constructive steps to resolve the concerns raised by the AMC within a reasonable timeframe, The AMC shall take all reasonable steps to re-engage with the management to resolve The AMC's concerns.
- **Escalation**: In case there is no progress despite the first two steps, The AMC shall escalate the matter to the Investment Committee. If the Committee decides to escalate, the AMC shall engage with the board of the investee company (through a formal written communication) and elaborate on the concerns. The AMC may also consider discussing the issues at the general meeting of the investee company (either called by the investee company or requisitioned by the AMC).
- **Reporting to the Regulators**: If there is no response or action taken by the investee company despite the first three steps, the AMC may approach the relevant authorities.

In case the AMC's intervention is not successful (either fully or partially), it will not automatically result in the AMC being required to exit its investment in the investee company. The decision to purchase more equity or

sell all or part of the AMC's investment in the investee company shall be made by the Board. The Board should consider the outcome of the intervention as an input in its decision-making process.

5.4. Collaboration with other Institutional Investors:

The AMC shall consider collective engagement with other shareholders on a general basis and, when it believes, a collective engagement will lead to a higher quality and/or a better response from the investee company. The AMC may approach, or may be approached by, other Asset Managers, including insurers, mutual funds, or other types of shareholders to provide a joint representation to the investee companies to address specific concerns.

The AMC shall also, where permitted, collaborate with other shareholders, professional associations and/or regulators such as AMFI, Pension Fund Regulatory and Development Authority, SEBI, IRDA and other policy makers to solicit views.

a. An illustrative list of matters which require collaborative engagement may include appointment or removal of directors, executive remuneration, change in business, mergers and acquisitions, divestment, matters dealing with inequitable treatment of the shareholders, and related party transactions.

Any collaboration with other institutional investors shall be undertaken in the best interest of the unitholders and shall not be deemed an act of collusion or be construed as 'persons acting in concert' under applicable regulations.

6. Principle 5: Voting and disclosure of voting activity

Institutional investors should have a clear policy on voting and disclosure of voting activity.

The Investment team shall follow the guidelines for voting on the resolutions of the investee company as specified in the Voting Policy. The AMC may use the services of external proxy advisory firms for recommendations and shall vote accordingly as per the manner specified in the Voting Policy.

In connection herewith, the Company will exercise adequate safeguards to address any conflicts of interest with regard to any individual investments made by the schemes of the Fund. This may imply that the Company may decide to refrain from exercising its voting rights if considered appropriate.

7. Principle 6: Reporting of Stewardship Activities

Institutional investors should report periodically on their stewardship activities.

The AMC shall report its compliance status with the Stewardship Principles as follows on its website:
Proxy Voting: to be disclosed on a quarterly basis on the website & in the annual report of the MF.

Conflict of Interest policy: to be disclosed on an annual basis.

Policy Updates: Any update in policy to be disclosed as and when done.

Annual Intimation: A Report may also be sent as a part of annual intimation to its clients/ beneficiaries.

8. Responsibility

8.1. **Investment Team**

The respective Investment team shall be responsible for ongoing monitoring of the investee companies, for engaging with the management of the investee companies and for identifying situations which require intervention in the investee companies and manner of this intervention. The investment team shall also be responsible for identifying situations which may give rise to a conflict of interest. The team may seek guidance from the Investment Committee in matters pertaining to intervention in investee companies or conflict of interest.

8.2. **Compliance Team**

The Compliance Team shall be responsible for disclosures pertaining to stewardship activities including voting reports at a frequency stated by SEBI. The team shall also be responsible for maintaining the records pertaining to the voting activities and maintaining a list of investee companies in which conflict of interest, as defined herein, has been identified.

9. Review

This policy shall be reviewed annually or as required/ needed.

Zerodha Mutual Fund
Summary of Votes cast during the financial year 2025-26

F.Y.	Quarter	Total No. of Resolutions	Break Up of Vote Decision		
			FOR	AGAINST	ABSTAIN
2025-26	1	588	473	115	0
2025-26	2	2015	1443	572	0
2025-26	3	227	179	48	0
2025-26	4	324	256	68	0

Zerodha Mutual Fund
Details of Votes cast during the financial year 2025-2026

Quarter	Meeting Date	Company Name	Type of Meeting	Proposal by Management or Shareholder	Proposal	Investee company's Management Recommendation	Vote(For/Against/Abstrain)	Reason supporting the vote decision
1	02-04-2025	Bayer Cropscience Limited	PBL	Management	Appointment of Mr. Vinit Rajesh Jindal (Mr. Vinit Jindal) (DIN: 10849465) as the Director of the Company not liable to retire by rotation, with effect from March 01, 2025.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance concern: Non-Compliant Board u/s 152 of Companies Act; appointment as a Non-Retiring Director will lead to Non-Compliance.
1	02-04-2025	Bayer Cropscience Limited	PBL	Management	Appointment of Mr. Vinit Rajesh Jindal (Mr. Vinit Jindal) (DIN: 10849465) as the Whole-time Director designated as Executive Director and Chief Financial Officer of the Company for a period of five (5) years commencing from March 01, 2025, till February 28, 2030, not liable to retire by rotation and including remuneration.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance concern: Non-Compliant Board u/s 152 of Companies Act; appointment as a Non-Retiring Director will lead to Non-Compliance.
1	02-04-2025	Bayer Cropscience Limited	PBL	Management	To appoint Ms. Jana Marlen Ackermann (DIN: 10849470) as Non-Executive Non-Independent Director of the Company for five (5) years commencing from March 01, 2025, till February 28, 2030, liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No concern on the merits of proposed appointee.
1	02-04-2025	Vedanta Limited	PBL	Management	To consider and approve the appointment of Mr. Rajarangamani Gopalan (DIN: 01624555) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a first term of 2 (two) years effective from February 05, 2025 to February 04, 2027.	FOR	AGAINST	Transparency Concern: The Appointee has held a role in an advisory capacity in the Company and no clarity w.r.t. the termination of his association as an Advisory Board member.
1	03-04-2025	Varun Beverages Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company together with the report of Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company together with Auditors Report thereon for the Financial Year ended December 31, 2024.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No concern identified.
1	03-04-2025	Varun Beverages Ltd	AGM	Management	To declare final dividend of Rs. 0.50 per equity share of face value of Rs. 2/- each for the Financial Year ended December 31, 2024.	FOR	FOR	Compliant with law. Sufficient Liquid funds. No concern identified.
1	03-04-2025	Varun Beverages Ltd	AGM	Management	To appoint Mr. Varun Jaipuria (DIN: 02465412), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	FOR	AGAINST	Compliant with law. Governance concern: Skewed remuneration in favor of promoter directors.
1	03-04-2025	Varun Beverages Ltd	AGM	Management	To appoint Mr. Rajinder Jeet Singh Bagga (DIN: 08440479), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	FOR	FOR	Compliant with law. No concern identified regarding the profile, attendance and time commitments.
1	03-04-2025	Varun Beverages Ltd	AGM	Management	To appoint M/s. Sanjay Grover and Associates Firm of Company Secretaries in Practice (Firm Registration Number P2001DE052900) as Secretarial Auditors of the Company for a term of upto 5 (Five) consecutive years, to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of 35th (Thirty Fifth) AGM of the Company to be held in the Year 2030, at a remuneration to be fixed by the Board of Directors of the Company or any Committee of the Board of Directors (the Board).	FOR	FOR	Compliant with law. No governance concern identified.
1	05-04-2025	Delhivery Ltd	PBL	Management	To approve the appointment of Mr. Sameer Ashok Mehta (DIN: 02945481) as a Non- Executive Independent Director of the Company, not liable to retire by rotation, to hold the office for a period of 5 (five) years with effect from February 7, 2025 to February 6, 2030.	FOR	AGAINST	Appointment compliant with law. Governance concern: Proposed fixed remuneration for IDs.
1	05-04-2025	Delhivery Ltd	PBL	Management	To approve the appointment of Mrs. Namita Vikas Thapar (DIN: 05318899) as a Non- Executive Independent Director of the Company, not liable to retire by rotation, to hold the office for a period of 5 (five) years with effect from February 17, 2025 to February 16, 2030.	FOR	AGAINST	Appointment compliant with law. Governance concern: Proposed fixed remuneration for IDs.
1	06-04-2025	Oracle Financial Services Software Limited	PBL	Management	Appointment of Ms. Kavita Venugopal (DIN: 07551521) as a Non-Executive, Independent Director of the Company for a term of five consecutive years from March 3, 2025 up to March 2, 2030, not liable to retire by rotation.	FOR	FOR	Appointment compliant with Law. No governance concern identified.

1	10-04-2025	AU Small Finance Bank Limited	PBL	Management	Re-appointment of Mr. Kamlesh Shivji Vikamsey (DIN: 00059620) as an Independent Director of the Bank for second term of 5 (Five) years commencing from April 25, 2025 to April 24, 2030, (both days inclusive) and who shall not be liable to retire by rotation during the said period.	FOR	FOR	Appointment is complaint with law. No major concern identified.
1	10-04-2025	ITC Limited	PBL	Management	To grant, offer and issue Equity Settled Stock Appreciation Rights under a Scheme viz. ITC Employee Stock Appreciation Rights Scheme 2025 (ITC ESAR Scheme).	FOR	FOR	Compliant with law. No major governance concern identified.
1	10-04-2025	ITC Limited	PBL	Management	To extend the benefits of the ITC Employee Stock Appreciation Rights Scheme 2025 to such permanent employees, including Managing /Wholetime Directors, of such subsidiary companies of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
1	11-04-2025	Info Edge (India) Limited	PBL	Management	To sub- division/ split of equity shares of the Company, such that 1 (one) equity share having face value of Rs. 10/- each, fully paid- up, be subdivided into 5 (five) equity shares having face value of Rs. 2/- each, fully paid-up, ranking pari- passu in all respects with effect from such date as may be fixed for this purpose (Record Date) by the Board of Directors of the Company.	FOR	FOR	Compliant with law. No concern identified.
1	11-04-2025	Info Edge (India) Limited	PBL	Management	Alteration of the Articles of Association of the Company.	FOR	FOR	Compliant with law. No concern identified.
1	11-04-2025	Info Edge (India) Limited	PBL	Management	Adoption of new set of Memorandum of Association of the Company as per Companies Act, 2013.	FOR	FOR	Compliant with Law. No concern Identified.
1	12-04-2025	Adani Power Limited	PBL	Management	To approve raising capital by way of a qualified institutions placement to eligible investors through an issuance of equity shares and/ or other eligible securities for an aggregate amount not exceeding Rs. 5,000 crore.	FOR	FOR	Compliant with law. No major governance concern identified.
1	12-04-2025	TVS Motor Company Limited	CCM	Management	Scheme of Arrangement between TVS Motor Company Limited (Company) and its shareholders (Scheme).	FOR	FOR	Compliant with law. No concern identified.
1	13-04-2025	PB Fintech Ltd	PBL	Management	To enter into and/ or carrying out, arrangements and transactions with PB Healthcare Services Private Limited, a related party of the Company within the meaning of Regulation 2(1)(zb) of SEBI Listing Regulations, for subscribing or purchasing its Equity Shares, Compulsory Convertible Preference Shares and other Convertible securities for amount not exceeding INR 696,00,00,000/-, whether by way of entering into contract(s)/arrangement(s)/ transaction(s) or otherwise, in one or more tranches, from time to time during the financial year 2025- 26.	FOR	FOR	No governance concern identified.
1	13-04-2025	PB Fintech Ltd	PBL	Management	To allow Mr. Yashish Dahiya, Chairman, Executive Director and Chief Executive Officer of the Company, a related party of the Company within the meaning of Regulation 2(1)(zb) of SEBI Listing Regulations, for entering into and/ or carrying out, arrangements and transactions with PB Healthcare Services Private Limited, a related party of the Company within the meaning of Regulation 2(1)(zb) of SEBI Listing Regulations, for subscribing or purchasing its Equity Shares, Compulsory Convertible Preference Shares (CCPS) and other Convertible securities for an amount not exceeding INR 87,00,00,000/- whether by way of entering into contract(s)/ arrangement(s)/ transaction(s) or otherwise, in one or more tranches, from time to time during the financial year 2025-26.	FOR	FOR	No governance concern identified.

1	13-04-2025	PB Fintech Ltd	PBL	Management	To Mr. Alok Bansal, Executive Vice Chairman and Whole-time Director of the Company, a related party of the Company within the meaning of Regulation 2(1)(zb) of SEBI Listing Regulations, for entering into and/ or carrying out, arrangements and transactions with PB Healthcare Services Private Limited, a related party of the Company within the meaning of Regulation 2(1)(zb) of SEBI Listing Regulations, for subscribing or purchasing its Equity Shares, Compulsory Convertible Preference Shares (CCPS) and other Convertible securities for an amount not exceeding INR 43,50,00,000/-, whether by way of entering into contract(s)/arrangement(s)/ transaction(s) or otherwise, in one or more tranches, from time to time during the financial year 2025- 26.	FOR	FOR	No governance concern identified.
1	13-04-2025	PB Fintech Ltd	PBL	Management	To allow other KMPs (other than Mr. Yashish Dahiya and Mr. Alok Bansal) of the Company for entering into and/ or carrying out, arrangements and transactions with PB Healthcare Services Private Limited, a related party of the Company within the meaning of Regulation 2(1)(zb) of SEBI Listing Regulations, for subscribing or purchasing its Equity Shares, Compulsory Convertible Preference Shares (CCPS) and other Convertible securities for an amount not exceeding INR 2,25,00,000/- whether by way of entering into contract(s)/ arrangement(s)/ transaction(s) or otherwise, in one or more tranches, from time to time during the financial year 2025-26.	FOR	FOR	No governance concern identified.
1	13-04-2025	Tata Investment Corporation Limited	PBL	Management	Re-appointment of Mr. V. Chandrasekaran (DIN: 03126243) as an Independent Director of the Company not liable to retire by rotation, to hold office for a second term of five consecutive years on the Board of the Company commencing from March 16, 2025 to March 15, 2030 (both days inclusive).	FOR	AGAINST	No concern on the merits of the proposed appointee. Non-Compliance: Re-appointment is not in accordance with law, no prior shareholders' approval obtained for re-appointment as an ID. Governance concern: Proposed re-appointment may lead to prolonged association with the Group.
1	16-04-2025	Apollo Tyres Limited	PBL	Management	Re-appointment of Mr. Francesco Crispino (DIN:00935998) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of 5 (Five) consecutive years with effect from July 3, 2025 to July 2, 2030, on the Board of the Company.	FOR	FOR	Re-appointment compliant with law. No major governance concern identified.
1	16-04-2025	Apollo Tyres Limited	PBL	Management	Approval of Apollo Tyres Limited Employees Stock Option Scheme - 2025.	FOR	FOR	Compliant with law. No governance concern identified.
1	16-04-2025	Apollo Tyres Limited	PBL	Management	Approval of Grant of Options to the Employees of Subsidiary Company(ies), in India or outside India, under Apollo Tyres Limited Employees Stock Option Scheme - 2025.	FOR	FOR	Compliant with law. No governance concern identified.
1	16-04-2025	Apollo Tyres Limited	PBL	Management	Approval for the acquisition of Equity Shares by way of secondary acquisition under Apollo Tyres Limited Employees Stock Option Scheme - 2025.	FOR	FOR	Compliant with law. No governance concern identified.
1	16-04-2025	Apollo Tyres Limited	PBL	Management	Approval for provision of loan by the Company for purchase of its own shares by the trust / trustees for the benefit of employees under Apollo Tyres Limited Employees Stock Option Scheme - 2025.	FOR	FOR	Compliant with law. No governance concern identified.
1	16-04-2025	One 97 Communications Ltd	PBL	Management	To approve the appointment of Mr. Bimal Julka (DIN: 03172733) as a Non- Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years with effect from January 20, 2025 to January 19, 2030.	FOR	FOR	No major governance concerns identified.
1	16-04-2025	One 97 Communications Ltd	PBL	Management	To approve payment of remuneration to Mr. Bimal Julka (DIN: 03172733) Non- Executive Independent Director of the Company.	FOR	FOR	No major governance concerns identified.

1	16-04-2025	One 97 Communications Ltd	PBL	Management	To approve amendment(s) in One 97 Employees Stock Option Scheme 2019.	FOR	AGAINST	Non-Compliant under SEBI SBEB Regulations: Non-Disclosure of Exercise Price / Pricing Formula; Absolute Discretion to NRC to determine Exercise Price. Governance Concern: Significant benefit arising to a single employee; No cap on a maximum number of options that can be granted per employee.
1	17-04-2025	Coforge Ltd	PBL	Management	To sub- divide / split the equity shares of the Company, such that each fully paid- up equity share having face value of Rs. 10/- each be sub- divided into 5 (five) fully paid- up equity shares having face value of Rs. 2/- each ranking pari- passu with each other in all respects, with effect from the record date to be determined by the Board for this purpose (Record Date) by the Board.	FOR	FOR	Compliant with law. No concern identified.
1	18-04-2025	General Insurance Corporation of India	PBL	Management	To enter into and / or continue the related party transactions, agreements, and arrangements with (a) GIC Bhutan Reinsurance Co. Ltd. and (b) India International Insurance Pte. Ltd., may exceed the lower of Rs. 1000 crore or 10% of the annual consolidated turnover for the financial year 2025- 26.	FOR	AGAINST	Compliant with law. Transparency concern: Inadequate justification for basis of arm's length pricing.
1	18-04-2025	ICICI Prudential Life Insurance Company Ltd	PBL	Management	Appointment of Ms. Anuradha Bhatia (DIN: 07278138), as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years commencing from March 12, 2025 to March 11, 2030.	FOR	FOR	Compliant with law. No Governance Concern identified.
1	20-04-2025	LTIMindtree Ltd	PBL	Management	Appointment of Mr. Venugopal Lambu (DIN: 08840898) as Whole- time Director, liable to retire by rotation, to hold office for a term of 5 (Five) consecutive years commencing from January 24, 2025 to January 23, 2030 (both days inclusive) and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
1	20-04-2025	LTIMindtree Ltd	PBL	Management	Revision in remuneration of Mr. Nachiket Deshpande (DIN: 08385028), as Whole- time Director with effect from April 1, 2025, for the remainder period of his present tenure as Whole- time Director upto May 1, 2029.	FOR	FOR	Compliant with law. No governance concern identified.
1	21-04-2025	K.P.R. Mill Limited	PBL	Management	Re-appointment of Mr. KPD Sigamani (DIN: 00003744) as Managing Director of the Company for a period of 5 (Five) years from 01. 04. 2025 to 31. 03. 2030 and including remuneration.	FOR	AGAINST	No concern on the merits of proposed appointee. Non-Compliant: Prior shareholder approval not obtained for continuation beyond 70 years. Governance Concern: Skewed Remuneration in favour of promoters. No absolute cap on variable pay. Non-compliant Board w.r.t. Section 152 of the Companies Act, 2013.
1	21-04-2025	K.P.R. Mill Limited	PBL	Management	Re-appointment of Mr. P. Nataraj (DIN: 00229137) as Managing Director of the Company for a period of 5 (Five) years from 01. 04. 2025 to 31. 03. 2030 and including remuneration.	FOR	AGAINST	Re-appointment compliant with law. No concern on the merits of proposed appointee. Governance Concern: Skewed Remuneration in favour of promoters. No absolute cap on variable pay. Non-compliant Board w.r.t. Section 152 of the Companies Act, 2013.
1	21-04-2025	K.P.R. Mill Limited	PBL	Management	Re-appointment of Mr. P. Selvakumar (DIN: 07228760) as Whole- time Director of the Company for a period of 5 (Five) years from 27. 07. 2025 to 26. 07. 2030 on a monthly Remuneration of Rs. 1,62,300/- in the pay scale of Rs. 1,62,300- Rs. 20,000- Rs. 2,62,300 plus other applicable benefits and is liable to retire by rotation at the Annual General Meeting.	FOR	FOR	Re-appointment compliant with law. No major governance concern identified.
1	21-04-2025	K.P.R. Mill Limited	PBL	Management	Appointment of Mr. M. V. Jeganathan (DIN: 10722925) as an Independent Director of the Company, not be liable to retire by rotation, to hold office for a term of five consecutive years from 11th March, 2025 to 10th March 2030.	FOR	FOR	Appointment compliant with law. No concern identified.

1	23-04-2025	Colgate Palmolive (India) Limited	PBL	Management	Re-appointment of Ms. Gopika Pant (DIN : 00388675) as a Non- executive, Independent Director of the Company, not liable to retire by rotation, for a second term of 5 (five) consecutive years commencing from May 21, 2025 to May 20, 2030.	FOR	AGAINST	Re-appointment compliant with law. No concern on the merits of the appointee. Transparency Concern: Attendance details are not available for Board meetings held during FY 2024-25 till the date of the Notice.
1	23-04-2025	Colgate Palmolive (India) Limited	PBL	Management	Re-appointment of Mr. Sekhar Natarajan (DIN : 01031445) as a Non- Executive, Independent Director of the Company, not liable to retire by rotation, for a second term commencing from May 21, 2025 to December 13, 2028 i. e. till the date he attains the age of 75 years.	FOR	AGAINST	Re-appointment compliant with law. No concern on the merits of the appointee. Transparency Concern: Attendance details are not available for Board meetings held during FY 2024-25 till the date of the Notice.
1	23-04-2025	Colgate Palmolive (India) Limited	PBL	Management	Re-appointment of Mr. Surender Sharma (DIN: 02731373) as a Whole- time Director of the Company, liable to retire by rotation, for a further period of 5 (five) consecutive years effective May 21, 2025 to May 20, 2030, and including remuneration.	FOR	AGAINST	Re-appointment compliant with law. No concern on the merits of the appointee. Transparency Concern: Attendance details are not available for Board meetings held during FY 2024-25 till the date of the Notice.
1	24-04-2025	Nippon Life India Asset Management Ltd	PBL	Management	Appointment of Mrs. Sonu Bhasin (DIN: 02872234) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years, i. e., with effect from March 23, 2025 till March 22, 2030.	FOR	FOR	Appointment is compliant with law. No concern on merit of the appointee
1	24-04-2025	Tata Consultancy Services Limited	PBL	Management	Appointment of Mr. Sanjay V. Bhandarkar (DIN 01260274) as a Non- Executive Independent Director of the Company for a term of five years commencing from March 4, 2025 to March 3, 2030 and who would not be liable to retire by rotation.	FOR	AGAINST	Appointment compliant with law. No concern on the merits of proposed appointee. Governance concern: Proposed term will lead to prolonged association with the Group.
1	28-04-2025	Cholamandalam Investment and Finance Company Limited	PBL	Management	Appointment of Mr. Vellayan Subbiah (DIN: 01138759) as a Whole- time Director, designated as the Executive Chairman of the Company, for a term of 5 (five) years, commencing from April 1, 2025 till March 31, 2030 (both days inclusive), not liable to retire by rotation and including remuneration.	FOR	AGAINST	Appointment compliant with law. Governance concern: Proposed to be appointed as an Executive Chairman of the Company.
1	29-04-2025	GlaxoSmithKline Pharmaceuticals Limited	PBL	Management	Re-appointment of Mr. Juby Chandy (DIN: 09530618) as the Whole- time Director and Chief Financial Officer of the Company for a period of two years from 1st April 2025 to 31st March 2027 and including remuneration.	FOR	FOR	Reappointment compliant with law. No governance concern identified.
1	29-04-2025	GlaxoSmithKline Pharmaceuticals Limited	PBL	Management	Appointment of Mr. Somasundaram Palamadairamaswamy (DIN: 00356363) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years from 26th March 2025 to 25th March 2030.	FOR	FOR	Appointment compliant with law. No governance concern identified.
1	29-04-2025	GlaxoSmithKline Pharmaceuticals Limited	PBL	Management	Appointment of Mr. Anup Wadhawan (DIN: 03565167) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years from 26th March 2025 to 25th March 2030.	FOR	FOR	Appointment compliant with law. No governance concern identified.
1	30-04-2025	ABB India Limited	PBL	Management	Appointment of Ms. Amrita Gangotra (DIN: 08333492) as an Independent Director of the Company for a term of three consecutive years effective from May 06 2025 and not being liable to retire by rotation during the aforesaid term of her appointment as Independent Director.	FOR	AGAINST	No concern on the merit of proposed appointee. Non-Compliance: Terms & Conditions of proposed Independent Director has not disclosed in the website of the Company.
1	30-04-2025	Bajaj Auto Limited	PBL	Management	Re-appointment of Shri Rajivnayan Rahulkumar Bajaj (DIN: 00018262) as the Managing Director and Chief Executive Officer (MD and CEO) of the Company for a period of five years commencing from 1 April 2025 till 31 March 2030, not liable to retire by rotation and including remuneration.	FOR	AGAINST	Compliant with law: Governance concern: Skewed remuneration practice; No absolute cap on variable pay or total remuneration.
1	30-04-2025	Bajaj Auto Limited	PBL	Management	Re-appointment of Shri Abhinav Bindra (DIN: 00929250) as a Non- executive Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years, effective from 20 May 2025 up to 19 May 2030.	FOR	FOR	Re-appointment compliant with law. No governance concern identified.

1	30-04-2025	CRISIL Limited	AGM	Management	To receive, consider and adopt: a. The Audited Financial Statements of the Company for the year ended December 31, 2024, together with the reports of the Board of Directors and the auditors thereon, and b. The Audited Consolidated Financial Statements of the Company for the year ended December 31, 2024, together with the report of the auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks/observations identified in CARO report). Compliant with Indian accounting standards. No governance concern identified.
1	30-04-2025	CRISIL Limited	AGM	Management	To declare final dividend on equity shares of Rs. 26 per equity share and to approve and confirm the declaration and payment of three interim dividends aggregating to Rs. 30 per equity share for the year ended December 31, 2024.	FOR	FOR	Compliant with law. Sufficient Liquid funds for payment of final dividend. No concern identified.
1	30-04-2025	CRISIL Limited	AGM	Management	To reappoint Mr. Girish Ganesan (DIN: 10104741) as a Director of the Company, who retires by rotation and being eligible, seeks reappointment.	FOR	FOR	Compliant with law. No governance concern identified.
1	30-04-2025	CRISIL Limited	AGM	Management	Appointment of M/s S. N. Ananthasubramanian and Co. (SNACO), a firm of Practising Company Secretaries (firm registration no. P1991 MH040400) as the Secretarial Auditors of the Company, for a term of five consecutive financial years commencing from January 1, 2025 till December 31, 2029, at such remuneration as may be determined by the Board of Directors of the Company (including its Committee thereof) in consultation with the Secretarial Auditors.	FOR	FOR	Compliant with law. No governance concern identified.
1	30-04-2025	Schaeffler India Limited	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements including Balance Sheet as at December 31, 2024 and the Statement of Profit and Loss for the year ended on that date together with Directors and Auditors Report thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Indian Accounting Standards. No concern identified.
1	30-04-2025	Schaeffler India Limited	AGM	Management	To declare Dividend on Equity Shares for the financial year ended December 31, 2024.	FOR	FOR	Compliant with law. Sufficient funds available for payment of proposed dividend. No concern identified.
1	30-04-2025	Schaeffler India Limited	AGM	Management	To appoint a Director in place of Andreas Schick (DIN: 09257160), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Re-appointment compliant with Law. No governance concern identified.
1	30-04-2025	Schaeffler India Limited	AGM	Management	Ratification of remuneration of Rs. 2,50,000/- excluding all taxes and reimbursement of out of pocket expenses, Payable to M/s. Y. S. Thakar and Co., Cost Accountants (having Firm Registration No. 000318), appointed by the Board of Directors as Cost Auditors to conduct the audit of the cost records of the Company for the Financial Year ending December 31, 2025.	FOR	FOR	Compliant with law. No major governance concern identified.
1	30-04-2025	Schaeffler India Limited	AGM	Management	To appoint M/s. Samdani Kabra and Associates, Company Secretaries, (Firm Registration No. - P2002GJ013100 and Peer review No.- 884 /2020) as the Secretarial Auditors of the Company to hold office for a period of 5 (five) consecutive years commencing from the conclusion of this Annual General Meeting till the conclusion of the 67th Annual General Meeting of the Company to be held for the Financial Year ended December 31, 2029, who shall conduct Secretarial Audit of the Company from the Financial Year ended December 31, 2025 to the financial Year ended December 31, 2029.	FOR	FOR	Compliant with law. No governance concern identified.
1	30-04-2025	Schaeffler India Limited	AGM	Management	Re-appointment of Eranti V. Sumithasri (DIN: 07087197) as an Independent Director, not liable to retire by rotation, for a second term of 5 (Five) consecutive years with effect from July 15, 2025, up to July 14, 2030.	FOR	FOR	Appointment compliant with law. No concern on merit of the proposed appointee.
1	30-04-2025	Schaeffler India Limited	AGM	Management	To approve Material Related Party Transactions with Schaeffler Technologies AG and Co. KG, Germany, for the projected amount of Rs. 38,500 million for the year 2026 and thereafter a year- on- year increase of 25% on the total amount of actual transactions during the immediate previous year, up to the year 2028 in the ordinary course of business and at arm's length basis.	FOR	AGAINST	Non-Compliant with SEBI Circular: Omnibus Approval for proposed RPT sought for more than one year.

1	30-04-2025	SKF India Limited	PBL	Management	Appointment of Mr. Shailesh Kumar Sharma (DIN: 09493881) as Director of the Company, and who shall be liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No governance concerns identified.
1	30-04-2025	SKF India Limited	PBL	Management	Appointment of Mr. Shailesh Kumar Sharma (DIN: 09493881) as a Whole- time Director (WTD) of the Company, liable to retire by rotation, for a consecutive period of five (5) years with effect from 13th February 2025 and including remuneration.	FOR	FOR	Appointment compliant with law. No major governance concerns identified.
1	01-05-2025	Eicher Motors Limited	PBL	Management	To consider and approve appointment of Ms. Ira Gupta (DIN: 07517101) as an Independent Woman Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years with effect from February 10, 2025.	FOR	FOR	Appointment compliant with law. No governance concern identified.
1	01-05-2025	Eicher Motors Limited	PBL	Management	To consider and approve appointment of Mr. Arun Vasu (DIN: 00174675) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years with effect from February 13, 2025.	FOR	FOR	Appointment compliant with law. No governance concern identified.
1	01-05-2025	Eicher Motors Limited	PBL	Management	To consider and approve appointment of Mr. Siddhartha Lal (DIN: 00037645) as Executive Chairman of the Company, in the capacity of Whole- time Director, liable to retire by rotation, for a period of 5 (five) years with effect from February 13, 2025.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed appointee. Governance concern: Appointee holds combined position of Executive Director and Chairman which may lead concentration of power.
1	01-05-2025	Eicher Motors Limited	PBL	Management	To payment of such remuneration to Mr. Siddhartha Lal (DIN: 00037645) as Executive Chairman of the Company, in the capacity of Whole- time Director, for a term of 5 (five) years with effect from February 13, 2025.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed appointee. Governance concern: Appointee holds combined position of Executive Director and Chairman which may lead concentration of power.
1	01-05-2025	Eicher Motors Limited	PBL	Management	To consider and approve the appointment of Mr. Govindarajan Balakrishnan (DIN: 03093035) as Managing Director of the Company, liable to retire by rotation, for a period of 5 (five) years with effect from February 13, 2025.	FOR	FOR	Compliant with law. No major governance concern identified.
1	01-05-2025	Eicher Motors Limited	PBL	Management	To payment of such remuneration to Mr. Govindarajan Balakrishnan (DIN: 03093035) as Managing Director of the Company, for a term of 5 (five) years with effect from February 13, 2025.	FOR	FOR	Compliant with law. No major governance concern identified.
1	02-05-2025	Ambuja Cements Limited	CCM	Management	Scheme of Amalgamation of Adani Cementation Limited with Ambuja Cements Limited under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.	FOR	FOR	Compliant with Law. No major governance concerns are identified.
1	02-05-2025	Axis Bank Limited	PBL	Management	Re-appointment of Prof. S. Mahendra Dev (DIN: 06519869) as an Independent Director of the Bank for a further period of four years with effect from June 14, 2025 up to June 13, 2029 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Re-appointment compliant with law. No governance concern identified.
1	02-05-2025	Oil & Natural Gas Corporation Limited	PBL	Management	To investment by way of advance in one or more tranches upto Rs. 1,500 Crore during the financial year 2025- 26 by ONGC Videsh Limited (OVL) to its subsidiary Beas Rovuma Energy Mozambique Limited (BREML) and said advance(s) be converted into Redeemable Preference Shares from time to time.	FOR	AGAINST	Compliant with law. Transparency concern: Inadequate disclosures with respect to the issuance of preference shares.
1	02-05-2025	Oil & Natural Gas Corporation Limited	PBL	Management	Sponsor Senior Loan up to USD 379.30 million (~ Rs. 32,707.04 million @ 1 USD/ Rs. 86.23) by OVL Overseas IFSC Ltd. (OOIL) to Moz LNG1 Financing Company Ltd. (Moz LNG1) to finance project cost of 16% Participation Interest held by ONGC Videsh and proportionate share for ENH (National Oil Company of Mozambique Host Country) in respect of Area 1 Mozambique Project.	FOR	FOR	Compliant with law. No major concerns identified.

1	02-05-2025	Oil & Natural Gas Corporation Limited	PBL	Management	To guarantee support by the Company against Sponsor Senior Loan upto USD 379.30 million (~ Rs. 32,707.04 million at US/ Rs. 86.23) to Moz LNG1 Financing Company Ltd. (Moz LNG1) for 16% Participation Interest held by ONGC Videsh and proportionate share for ENH (National Oil Company of Mozambique Host Country) in respect of Area 1 Mozambique Project.	FOR	FOR	Compliant with law. No major concerns identified.
1	04-05-2025	360 ONE WAM Ltd	PBL	Management	To approve request received from Part of Promoter Group Entities for reclassification from Promoter and Promoter Group category to Public category.	FOR	FOR	No concern identified.
1	06-05-2025	Tata Motors Limited	CCM	Management	Scheme of Arrangement amongst TML, TML Commercial Vehicles Limited (TMLCV) and Tata Motors Passenger Vehicles Limited (TMPV) and their respective shareholders.	FOR	FOR	Compliant with the law. No governance concern identified.
1	07-05-2025	Bajaj Housing Finance Ltd	PBL	Management	To continuation of Directorship of Shri Anami N Roy (DIN: 01361110), as an Independent Director of the Company from the day he attains the age of 75 years i. e., 15 May 2025 till the expiry of his current term i. e., 18 May 2025.	FOR	FOR	Compliant with law. No concern on the merit of proposed appointee.
1	07-05-2025	Bajaj Housing Finance Ltd	PBL	Management	Re-appointment of Shri Anami N Roy (DIN: 01361110) as an Independent Director, not liable to retire by rotation, to hold office for a second term of three consecutive years i. e., from 19 May 2025 up to 18 May 2028.	FOR	AGAINST	Compliant with law. No concern on the merit of proposed appointee. Governance concern: Proposed term will lead to prolonged association with the Group.
1	09-05-2025	BSE Limited	PBL	Management	To capitalization of a sum Rs. 54,93,05,436/- to the extent of Rupees Rs. 1,73,064/- from and out of the Capital Redemption Reserve and to the extent of Rupees Rs. 54,91,32,372/- from and out of the General Reserve as per the unaudited Financial Statements of the Company for the period ended on December 31, 2024, for the purpose of issue and allotment of bonus equity shares of Rs. 2/- each to the eligible Shareholders of the Company holding fully paid up equity shares of the Company whose names appear in the Register of Members/ Beneficial Owners as on the 'Record Date' as maybe determined by the Board for this purpose, in the proportion of 2 (two) new equity shares for every 1 (one) existing fully paid-up equity share held by the Shareholders and that the new bonus equity shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up equity share capital of the Company held by each such Shareholders and not as the income of the Shareholders.	FOR	FOR	Compliant with law. No concern identified.
1	09-05-2025	SBI Cards and Payment Services Ltd	PBL	Management	Appointment of Smt. Salila Pande (DIN: 10941529) as the Managing Director and Chief Executive Officer of the Company for a period of two years commencing from April 1, 2025 and including remuneration.	FOR	FOR	Appointment compliant with law. No major governance concern identified.
1	09-05-2025	State Bank of India	EGM	Management	To appoint of M/s Parikh and Associates, Practising Company Secretaries (Firm registration number: P1988MH009800) as Secretarial Auditor of the Bank for Audit period of 5 years commencing from FY 2025- 26 till FY 2029- 2030 at a fee of Rs. 2,99,000/- per annum (plus applicable taxes).	FOR	AGAINST	Transparency concern: The Bank has not disclosed whether there is any material change in the proposed audit fee.
1	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI Life Insurance Company Limited during financial year 2025-26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. No major governance concern identified.

1	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI Cards and Payments Services Limited during financial year 2025- 26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s) / transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. No major governance concern identified.
1	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI General Insurance Company Limited during financial year 2025- 26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. No major governance concern identified.
1	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI Payment Services Private Limited during financial year 2025-26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. No major governance concern identified.
1	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI DFHI Limited during financial year 2025- 26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. No major governance concern identified.
1	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI (Mauritius) Limited during financial year 2025- 26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. No major governance concern identified.

1	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and PT Bank SBI Indonesia during financial year 2025- 26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. No major governance concern identified.
1	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and Nepal SBI Bank Limited during financial year 2025- 26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. No major governance concern identified.
1	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and Bank of Bhutan Limited during financial year 2025- 26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. No major governance concern identified.
1	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and Yes Bank Limited during financial year 2025- 26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. No major governance concern identified.
1	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between SBI DFHI Limited and SBI Capital Markets Limited during financial year 2025- 2026 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.	FOR	FOR	Compliant with law. No major governance concern identified.
1	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between SBI DFHI Limited and Yes Bank Limited during financial year 2025- 2026 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.	FOR	FOR	Compliant with law. No major governance concern identified.

1	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between SBI DFHI Limited and Jharkhand Rajya Gramin Bank during financial year 2025- 2026 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.	FOR	FOR	Compliant with law. No major governance concern identified.
1	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between SBI DFHI Limited and Uttarakhand Gramin Bank during financial year 2025- 2026 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.	FOR	FOR	Compliant with law. No major governance concern identified.
1	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between SBI DFHI Limited and Chhattisgarh Rajya Gramin Bank during financial year 2025- 2026 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.	FOR	FOR	Compliant with law. No major governance concern identified.
1	09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between SBI DFHI Limited and Rajasthan Gramin Bank during financial year 2025- 2026 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.	FOR	FOR	Compliant with law. No major governance concern identified.
1	09-05-2025	UNO Minda Ltd	PBL	Management	To approve re-designation and appointment of Mr. Nirmal k Minda (DIN: 00014942) as Executive Chairman (Executive Director) of the Company with effect from April 1, 2025 till the expiry of his current tenure i. e., March 31, 2027, (Tenure) who shall be liable to retire by rotation and including remuneration.	FOR	AGAINST	Compliant with law. Governance concern: Combined position of Chairman and Executive Director; Disparity in remuneration practice between promoter and non-promoter ED
1	09-05-2025	UNO Minda Ltd	PBL	Management	To approve the re-designation and appointment of Mr. Ravi Mehra (DIN: 01651911) as a Managing Director of the Company with effect from April 1, 2025 till the expiry of his current tenure i. e., March 31, 2027, (Tenure) who shall be liable to retire by rotation and including remuneration.	FOR	FOR	Compliant with law. No major concern identified with proposed appointee.
1	09-05-2025	UNO Minda Ltd	PBL	Management	To approve the appointment of Ms. Paridhi Minda (DIN: 00227250) as a Director in the category of an Non-Executive Director of the Company, liable to retire by rotation, w. e. f April 01, 2025.	FOR	FOR	Compliant with law. No governance concern identified with proposed appointee.
1	09-05-2025	UNO Minda Ltd	PBL	Management	To approve the appointment of Ms. Pallak Minda (DIN: 07991658) as a Director in the category of an Non-Executive Director of the Company, liable to retire by rotation, w. e. f April 01, 2025.	FOR	FOR	Compliant with law. No governance concern identified with proposed appointee.
1	09-05-2025	UNO Minda Ltd	PBL	Management	To approve the appointment of Mr. Shekar Viswanathan (DIN: 01202587) as a Director in the category of an Independent Director of the Company, not liable to retire by rotation, and to hold office for a period of 2 (two) consecutive years from the date of appointment i. e. April 01, 2025 up to March 31, 2027.	FOR	FOR	Compliant with law. No major governance concern identified with proposed appointee.

1	09-05-2025	UNO Minda Ltd	PBL	Management	To approve the appointment of Mr. Abhay Damle (DIN: 06845673) as a Director in the category of an Independent Director of the Company, not liable to retire by rotation, and to hold office for a period of 2 (two) consecutive years from the date of appointment i. e. April 01, 2025 up to March 31, 2027.	FOR	FOR	Compliant with law. No major governance concern identified with proposed appointee.
1	09-05-2025	UNO Minda Ltd	PBL	Management	To approve the Uno Minda Employee Stock Option Scheme 2025 or Uno Minda ESOS- 2025.	FOR	AGAINST	Non-Compliant under SEBI SBEB Regulations: Absolute Discretion to NRC to determine Exercise Price. Governance Concern: Provision of accelerated vesting period
1	09-05-2025	UNO Minda Ltd	PBL	Management	To approve the grant of stock options to the Employee(s) of the group company(ies) including Subsidiary Company(ies), Associate(s) and Joint Venture(s) of the Company under Uno Minda Employee Stock Option Scheme 2025 or Uno Minda ESOS- 2025.	FOR	AGAINST	Inter-linked with Resolution #7. Transparency Concern: Benefit extended to Associate Joint Venture Companies without justification or cost reimbursement provision.
1	10-05-2025	ABB India Limited	AGM	Management	To consider and adopt the Audited Financial Statements of the Company for the financial year ended December 31, 2024 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No concern identified
1	10-05-2025	ABB India Limited	AGM	Management	To declare dividend of Rs. 33.50 (i.e. 1,675%) per Equity Share of the face value of Rs. 2 each for the financial year ended December 31, 2024 on 21,19,08,375 Equity Shares of the Company as recommended by the Board of Directors that the said Dividend be distributed out of the profits for the year ended December 31, 2024.	FOR	FOR	Compliant with law. Sufficient Liquid funds for payment of dividend. No concern identified.
1	10-05-2025	ABB India Limited	AGM	Management	To appoint Ms. Carolina Yvonne Granat (DIN: 09477744) who retires by rotation and being eligible for re-appointment.	FOR	FOR	Compliant with the law. No governance concern identified.
1	10-05-2025	ABB India Limited	AGM	Management	Appointment of M/s. S. N. Ananthasubramanian and Co, (Firm Registration No. P1991MH040400) Company Secretaries as Secretarial Auditors of the Company for conducting Secretarial Audit and issue the Secretarial Compliance Report for the term of 5 (five) years from Financial Year January 1, 2025 to December 31, 2029 at such remuneration.	FOR	AGAINST	No concern on the merits of the proposed Auditors. Non-Compliant with SEBI (LODR) Regulations: Non-Disclosure of Credentials of proposed Secretarial Auditor.
1	10-05-2025	ABB India Limited	AGM	Management	Ratification of remuneration of Rs. 27,00,000 plus reimbursement of out of pocket expenses and applicable taxes and to seek certification services as and when required (along with necessary fees) payable to Ashwin Solanki and Associates, Cost Accountants, (having Firm Registration Number 100392), appointed by the Board of Directors of the Company on the recommendation of the Audit Committee, as Cost Auditors of the Company to conduct audit of the cost records maintained by the Company as prescribed under the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, for the Financial Year ending December 31, 2025.	FOR	FOR	Compliant with law. No governance concern identified.
1	15-05-2025	Adani Ports and Special Economic Zone Limited	EGM	Management	Approval for Acquisition of Abbot Point Port Holdings Pte. Ltd. from Carmichael Rail and Port Singapore Holdings Pte. Ltd. by the Company, being a Material Related Party Transaction value of the proposed transaction INR 17,244,03,63,447.	FOR	FOR	Compliant with law. No major governance concern identified in the proposed approval.
1	15-05-2025	Adani Ports and Special Economic Zone Limited	EGM	Management	To create, issue, offer and allot, on a preferential basis, in terms of the SEBI ICDR Regulations, 14,38,20,153, fully paid up equity shares of the Company having face value of INR 2 per equity share (Equity Shares) at a price of INR 1,199 per Equity Share (Subscription Shares).	FOR	FOR	Compliant with law. No major governance concern identified in the proposed approval.
1	15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) with Tata Capital Limited for an aggregate value up to Rs. 10,000 crore, for availing of financial services, rendering of services, sale of products, leasing of assets and other transactions for the purpose of business, to be entered during FY 2025-26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.

1	15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) with Neelachal Ispat Nigam Limited for an aggregate value up to Rs. 8,925 crore, for purchase and sale of goods, rendering and receiving of services and other transactions for the purpose of business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
1	15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) with Tata BlueScope Steel Private Limited for an aggregate value up to Rs. 5,655 crore for purchase and sale of goods, receiving and rendering of services and other transactions for the purpose of business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
1	15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) with Jamshedpur Continuous Annealing and Processing Company Private Limited- Operational Transaction for an aggregate value up to Rs. 5,285 crore, for purchase and sale of goods, receiving and rendering of services and other transactions for the purpose of business to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
1	15-05-2025	Tata Steel Limited	PBL	Management	One- time Material Related Party Transaction(s) with Jamshedpur Continuous Annealing and Processing Company Private Limited- Financial Transaction for an aggregate value up to Rs. 84 crore (including commission), towards renewal of existing corporate guarantee issued by the Company in favor of JCAPCPL, for a period until March 31, 2027.	FOR	FOR	Compliant with law. No governance concern identified.
1	15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) with Tata Motors Limited and Poshs Metal Industries Private Limited/ ancillary entities of Tata Motors Limited, third- party entities for an aggregate value up to Rs. 4,572 crore, for purchase and sale of goods, receiving and rendering of services and other transactions for the purpose of business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
1	15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) with TM International Logistics Limited for an aggregate value up to Rs. 4,060 crore, for purchase and sale of goods, receiving and rendering of services and other transactions for the purpose of business to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
1	15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) with Tata International Limited for an aggregate value up to Rs. 3,502 crore, for purchase and sale of goods, receiving and rendering of services and other transactions for the purpose of business to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.

1	15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) with Tata International Singapore Pte. Limited for an aggregate value up to Rs. 2,945 crore, for purchase and sale of goods, rendering and receiving of services and other transactions for the purpose of business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
1	15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) with The Tata Power Company Limited for an aggregate value up to Rs. 2,375 crore, for purchase and sale of goods, receiving and rendering of services and other transactions for the purpose of business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
1	15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) with Tata International West Asia DMCC for an aggregate value up to Rs. 2,270 crore, for purchase and sale of goods, rendering and receiving of services and other transactions for the purpose of business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
1	15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) with Tata Projects Limited for an aggregate value up to Rs. 1,765 crore, for purchase and sale of goods, rendering and receiving of services and other transactions for the purpose of business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
1	15-05-2025	Tata Steel Limited	PBL	Management	One- time Material Related Party Transaction(s) between TSMUK Limited and Tata Steel Minerals Canada Limited, both being subsidiary companies of Tata Steel Limited for infusion of funds up to an aggregate value of Rs. 1,115 crore (USD 125 million) by way of subscription to equity shares of TSMC, in one or more tranches, for the purpose of financing working capital requirements, debt repayment and capital expenditure, if any, of TSMC and other transactions for the purpose of business, during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TSMUK and TSMC.	FOR	FOR	Compliant with law. Valuation Report has not been disclosed; the Company has made adequate disclosures to justify the transaction. No major governance concern identified.
1	15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) between Tata Steel UK Limited, wholly owned subsidiary of Tata Steel Limited and Tata International West Asia DMCC, subsidiary company of the Promoter Company of Tata Steel Limited for an aggregate value up to Rs. 4,500 crore, for purchase and sale of goods, receiving and rendering of services and other transactions for business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TSUK and TIWA.	FOR	FOR	Compliant with law. No governance concern identified.

1	15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) between Tata Steel Downstream Products Limited, wholly owned subsidiary of Tata Steel Limited and Tata Motors Limited, part of Promoter Group of Tata Steel Limited, and ancillary entities of Tata Motors Limited for an aggregate value up to Rs. 3,555 crore, for purchase and sale of goods, availing and rendering of services, entering into lease agreements and other transactions for the purpose of business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TSDPL.	FOR	FOR	Compliant with law. No governance concern identified.
1	15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) between T S Global Procurement Company Pte. Limited, wholly owned subsidiary of Tata Steel Limited and Tata International Singapore Pte. Limited, subsidiary company of the Promoter company of Tata Steel Limited for an aggregate value up to Rs. 2,500 crore, for purchase and sale of goods, receiving and rendering of services and other transactions for the purpose of business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TSGP and TISPL.	FOR	FOR	Compliant with law. No governance concern identified.
1	15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) between Tata Steel Minerals Canada Limited, subsidiary of Tata Steel Limited and IOC Sales Limited, a third party, to benefit Tata Steel IJmuiden BV, wholly owned subsidiary of Tata Steel Limited via T S Global Procurement Company Pte. Limited, wholly owned subsidiary of Tata Steel Limited for an aggregate value up to Rs. 1,300 crore, for purchase and sale of raw materials and other transactions for the purpose of business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TSMC, TSGP, TSIJ and IOC Sales.	FOR	FOR	Compliant with law. No governance concern identified.
1	15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) between Tata Steel Minerals Canada Limited, subsidiary of Tata Steel Limited and T S Global Procurement Company Pte. Limited, wholly owned subsidiary of Tata Steel Limited for an aggregate value up to Rs. 900 crore to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TSMC and TSGP.	FOR	FOR	Compliant with law. No governance concern identified.
1	15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) between Neelachal Ispat Nigam Limited and T S Global Procurement Company Pte. Limited, both being subsidiary companies of Tata Steel Limited for an aggregate value up to Rs. 2,000 crore, for purchase and sale of goods, receiving and rendering of services and such other transactions for the purpose of business, to be entered during FY 2025-26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TSGP and NINL.	FOR	FOR	Compliant with law. No governance concern identified.
1	15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) between Tata Steel IJmuiden BV, wholly owned subsidiary of Tata Steel Limited and Wupperman Staal Nederland B. V., associate company of Tata Steel Limited for an aggregate value up to Rs. 1,750 crore, for purchase and sale of goods, receiving and rendering of services and such other transactions for the purpose of business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TSIJ and WSN.	FOR	FOR	Compliant with law. No governance concern identified.

1	16-05-2025	Aditya Birla Fashion & Retail Limited	PBL	Management	Re-appointment of Mr. Nish Bhutani (DIN: 03035271) as an Independent Director of the Company for a second term of 5 (Five) Consecutive years commencing from June 5, 2025, until June 4, 2030 (both days inclusive) and shall not liable to retire by rotation.	FOR	FOR	Re-appointment compliant with law. No governance concern identified.
1	17-05-2025	Bajaj Finserv Limited	PBL	Management	Appointment of Sanjiv Nandan Sahai (DIN: 00860449) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years, with effect from 1 March 2025 up to 28 February 2030.	FOR	FOR	Appointment compliant with law. No concern identified.
1	17-05-2025	Bajaj Finserv Limited	PBL	Management	Appointment of Rajeev Jain (DIN: 01550158) as a Non-Executive and Non- independent Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No concern identified.
1	17-05-2025	IDFC First Bank Ltd	PBL	Management	To amend the capital clause of the Memorandum of Association of the Bank to re- classify the existing Authorized Share Capital of the Bank of Rs. 14,000,00,00,000 comprising of 1,296,20,00,000 Equity Shares of Rs. 10/- each and 10,38,00,000 Preference Shares of Rs. 100/- each to Rs. 14,000,00,00,000 comprising of 1,270,00,00,000 Equity Shares of Rs. 10/- each and 130,00,00,000 Preference Shares of Rs. 10/- each.	FOR	FOR	Compliant with law. No governance concern identified.
1	17-05-2025	IDFC First Bank Ltd	PBL	Management	To create, offer, issue and allot, up to 124,98,80,388 Compulsorily Convertible Cumulative Preference Shares of face value of Rs. 10/- each each fully paid up (CCPS) at a price of Rs. 60/- (including premium of Rs. 50/- per CCPS, such price being not less than the price determined in accordance with SEBI ICDR Regulations (Issue Price), by way of a preferential allotment on a private placement basis (Preferential Issue), to be convertible in accordance with the SEBI ICDR Regulations, into 124,98,80,388 number of fully paid up equity shares of the Bank of face value of Rs. 10/- each, and upon such conversion each such equity share shall rank pari- passu in all respects, including as to dividend, with the existing equity shares of the Bank.	FOR	FOR	Compliant with law. No major governance concern identified
1	17-05-2025	IDFC First Bank Ltd	PBL	Management	Amendment to the Articles of Association of the Bank and approval of shareholders of the Bank to provide a right to Currant Sea Investments B. V. (or any of its Assignees) to nominate 1 non- retiring non- executive director.	FOR	AGAINST	Complaint with law. Governance Concern: Nomination Rights undermine the role of NRC; Provisions to appoint Alternate Directors; Position in committee should be determined considering the role of the committee and the expertise of the Director and not on the basis of any special rights.
1	19-05-2025	Eternal Ltd	PBL	Management	To consider and approve a cap of up to 49.50% on the aggregate foreign ownership.	FOR	FOR	Compliant with law. No major governance issue identified.
1	20-05-2025	360 ONE WAM Ltd	EGM	Management	To create, offer, issue and allot on a preferential basis, 2,05,02,939 warrants (Warrants), at an exercise price of Rs. 1,030.00/- per Warrant (Warrant Exercise Price), which is higher than the floor price determined in accordance with the provisions of Chapter V of the ICDR Regulations (Floor Price), aggregating to Rs. 2111,80,27,170.00/-, carrying a right and option to subscribe up to 2,05,02,939 fully paid- up equity shares of the Company having face value of Re. 1/- each in aggregate (Equity Shares), which may be exercised, during the period commencing from the date of allotment of Warrants in one or more tranches until expiry of 18 (eighteen) months from the said date of allotment in accordance with the provisions of Chapter V of the ICDR Regulations set forth in the SSA (as defined below), to UBS AG (Proposed Allottee),	FOR	AGAINST	Compliant with law. Governance Concern: Aggregate excessive dilution and no adequate justification for urgent need of funds. Price of warrants at par with equity shares.

1	21-05-2025	Pidilite Industries Limited	PBL	Management	Appointment of Shri. Bharat Puri (DIN: 02173566) as Non- Executive Non- Independent Director of the Company to hold office for a period of 3 years commencing from 10th April, 2025 to 9th April, 2028 whose period of office shall be liable for determination by retirement of Directors by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
1	21-05-2025	Pidilite Industries Limited	PBL	Management	Change in designation of Shri Sudhanshu Vats (DIN: 05234702) from Managing Director Designate to Managing Director effective from 10th April 2025.	FOR	FOR	Compliant with law. No major governance concern identified.
1	21-05-2025	Pidilite Industries Limited	PBL	Management	Change in designation of Shri Kavinder Singh (DIN: 06994031) from Joint Managing Director Designate to Joint Managing Director effective from 10th April 2025.	FOR	FOR	Compliant with law. No major governance concern identified.
1	21-05-2025	Pidilite Industries Limited	PBL	Management	Appointment of Ms. Jessica Apurva Parekh a relative of Director, to be designated presently as Lead - Special Projects w. e. f.1st June, 2025, on payment of annual remuneration (including salary, perquisites, allowances and benefits) of Rs. 45 lakhs.	FOR	AGAINST	Compliant with law. Governance Concern: Basis of arriving at remuneration not disclosed; no clarity on whether proposed remuneration is comparable with similar grade employees.
1	22-05-2025	3M India Limited	PBL	Management	Appointment of Mr. Jayanand Vasudeorao Kaginalkar (DIN: 07904558), as a Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No governance concern identified.
1	22-05-2025	3M India Limited	PBL	Management	Appointment of Mr. Jayanand Vasudeorao Kaginalkar (DIN: 07904558), as a Whole- Time Director of the Company, for a period of 2 (two) years from April 1, 2025 to March 31, 2027, liable to retire by rotation and including remuneration.	FOR	FOR	Appointment compliant with law. No major governance concern identified.
1	22-05-2025	3M India Limited	PBL	Management	Appointment of Ms. Jung Hyun Kim (DIN: 10954275), as a Director of the Company (Non- Executive and Non-Independent), pursuant to Section 152 of the Companies Act, 2013, liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No governance concern identified.
1	23-05-2025	Adani Green Energy Ltd	EGM	Management	To approve the material related party transaction(s) with Adani Renewable Energy Fifty Six Limited, a subsidiary of the Company during the FY 2025- 26.	FOR	FOR	Compliant with law. No major governance concern identified.
1	23-05-2025	Voltas Limited	PBL	Management	Appointment of Ms. Sonia Singh (DIN: 07108778) as a Non- Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five years commencing from 7th March, 2025 up to 6th March, 2030.	FOR	FOR	Appointment compliant with law. No governance concern identified.
1	24-05-2025	Info Edge (India) Limited	PBL	Management	To approve entering into material related party transaction with Karkardooma Trust (for investment in its scheme, namely, IE Venture Investment Fund III), to be regarded as a related party of the Company for an amount not exceeding in aggregate RS.10,00,00,00,000.	FOR	FOR	Compliant with law. No governance concern identified.
1	25-05-2025	Deepak Nitrite Limited	PBL	Management	Appointment of Dr. Arvind Nath Agrawal (DIN: 00193566) as an Independent Director of the Company for a term of three (3) consecutive years with effect from 28th June, 2025 till 27th June, 2028.	FOR	FOR	Compliant with law. No governance concern identified.
1	25-05-2025	Deepak Nitrite Limited	PBL	Management	Appointment of Ms. Bhumika Batra (DIN: 03502004) as an Independent Director of the Company for a term of three (3) consecutive years with effect from 28th June, 2025 till 27th June, 2028.	FOR	AGAINST	Compliant with law. Governance concern: Incoming ID is related with the outgoing ID firm.
1	25-05-2025	Deepak Nitrite Limited	PBL	Management	Appointment of Shri Mahesh Ramchand Chhabria (DIN: 00166049) as an Independent Director of the Company for a term of three (3) consecutive years with effect from 28th June, 2025 till 27th June, 2028.	FOR	FOR	Compliant with law. No governance concern identified.
1	25-05-2025	Deepak Nitrite Limited	PBL	Management	Re-appointment of Shri Punit Lalbhai (DIN: 05125502) as an Independent Director of the Company for a second term of three (3) consecutive years with effect from 8th August, 2025 till 7th August, 2028.	FOR	AGAINST	Compliant with law. Governance concern: Pecuniary relationship with the Company.
1	25-05-2025	Deepak Nitrite Limited	PBL	Management	Re-appointment of Shri Vipul Shah (DIN: 00174680) as an Independent Director of the Company for a second term of three (3) consecutive years with effect from 8th August, 2025 till 7th August, 2028.	FOR	FOR	Compliant with law. No major governance concern identified.

1	29-05-2025	Muthoot Finance Limited	PBL	Management	Appointment of Mr. George Joseph (DIN: 00253754) as a Director (Non- Executive and Independent) of the Company, not liable to retire by rotation, for a term commencing from June 01, 2025, till the date of the 31st Annual General Meeting of the Company to be held in the year 2028.	FOR	FOR	Appointment compliant with law. No governance concern identified.
1	29-05-2025	Muthoot Finance Limited	PBL	Management	Increasing the borrowing power of the Board of Directors under Section 180 (1)(c) of the Companies Act, 2013, such that the monies to be borrowed together with the moneys\ already borrowed by the Company and outstanding at any point of time shall not exceed a sum of Rs. 200,000 crores.	FOR	FOR	Compliant with law. No major governance concern identified.
1	30-05-2025	LTIMindtree Ltd	AGM	Management	To consider and adopt the Audited Standalone Financial Statements for the year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
1	30-05-2025	LTIMindtree Ltd	AGM	Management	To consider and adopt the Audited Consolidated Financial Statements for the year ended March 31, 2025 and the report of the Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
1	30-05-2025	LTIMindtree Ltd	AGM	Management	To declare a final dividend of Rs. 45/- per equity share of face value of Rs. 1/- each for the Financial Year 2024-25.	FOR	FOR	Compliant with law. Sufficient funds available for payment of proposed final dividend. No concern identified.
1	30-05-2025	LTIMindtree Ltd	AGM	Management	To appoint a Director in place of Mr. Nachiket Deshpande (DIN: 08385028), who retires by rotation, and being eligible, has offered himself for re-appointment.	FOR	FOR	Re-appointment compliant with Law. No governance concern identified.
1	30-05-2025	LTIMindtree Ltd	AGM	Management	To appoint a Director in place of Mr. S.N. Subrahmanyan (DIN: 02255382), who retires by rotation, and being eligible, has offered himself for re-appointment.	FOR	FOR	Re-appointment compliant with Law. No governance concern identified.
1	30-05-2025	LTIMindtree Ltd	AGM	Management	Entering into material Related Party Transactions with Larsen and Toubro Limited, Holding Company in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment b) availing or rendering of services including the use of Trademark, etc. c) transfer of any resources, services or obligations to meet business objectives/ requirements, etc. (Related Party Transactions), upto an amount of INR 1,500 crore.	FOR	AGAINST	Compliant with law. Governance Concern: It is unclear as to how certain transactions falls within the ordinary course of business.
1	30-05-2025	LTIMindtree Ltd	AGM	Management	Appointment of M/s. Alwyn Jay and Co, Practising Company Secretaries (Firm Registration Number P2010MH021500) as Secretarial Auditors of the Company for a period of 5 consecutive years, from April 1, 2025 to March 31, 2030 (the Term), and including remuneration.	FOR	FOR	Appointment compliant with law. No governance concern identified.
1	31-05-2025	Lodha Developers Ltd	PBL	Management	To change the name of the Company From Macrotech Developers Limited to Lodha Developers Limited from the date of issuance of a Fresh Certificate of Incorporation in favour of the Company by the Registrar of Companies, Maharashtra and consequently change the name of the Company wherever appearing in the Memorandum and Articles of Association of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
1	02-06-2025	Lloyds Metals & Energy Ltd	AGM	Management	Adoption of the audited standalone financial statement of the Company for the Financial Year ended 31st March, 2025 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with IND AS. No concern identified.
1	02-06-2025	Lloyds Metals & Energy Ltd	AGM	Management	Adoption of the audited consolidated financial statement of the Company for the Financial Year ended 31st March, 2025 and the report of Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with IND AS. No concern identified.
1	02-06-2025	Lloyds Metals & Energy Ltd	AGM	Management	Declaration of dividend at the rate of Rs. 1 (100%) per equity share of face value of Rs. 1/- each fully paid-up, for the Financial Year ended 31st March, 2025.	FOR	FOR	Compliant with law. Sufficient funds available for payment of dividend. No major governance concern identified.

1	02-06-2025	Lloyds Metals & Energy Ltd	AGM	Management	Appointment of Mr. Babulal Agarwal (DIN: 00029389) as a Non-Executive Non-Independent Director liable to retire by rotation.	FOR	AGAINST	No concern on the merits of the Director. Non-Compliance under SEBI (LODR) Regulations: Ordinary Resolution proposed for re-appointment of NED beyond the age of 75 years.
1	02-06-2025	Lloyds Metals & Energy Ltd	AGM	Management	Appointment of Mr. Rajesh Gupta (DIN: 00028379) as a Managing Director liable to retire by rotation.	FOR	AGAINST	No concern on the merits of the Appointee. Non-Compliant under Companies Act, 2013: Director holds 2 Full-Time Positions in Companies not having Holding-Subsidiary Relationship.
1	02-06-2025	Lloyds Metals & Energy Ltd	AGM	Management	Ratification of remuneration Rs. 60,000/- plus taxes and reimbursement of out-of-pocket expenses payable to M/s. Singh M K and Associates, Cost Accountants (Firm Registration No.: 101770), to conduct cost audit relating to cost records of the Company for the Financial Year ending 31st March, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
1	02-06-2025	Lloyds Metals & Energy Ltd	AGM	Management	Appointment of M/s. Mitesh Shah and Co., Company Secretaries (Firm Registration No.: P2025MH104700) as Secretarial Auditors of the Company, to hold office for a term of five (5) consecutive years, commencing from the Financial Year 2025-26 till Financial Year 2029-30 at such remuneration, as approved by the Board of Directors of the Company.	FOR	FOR	Appointment compliant with law. No governance concern identified.
1	02-06-2025	Lloyds Metals & Energy Ltd	AGM	Management	Approval of material Related Party Transaction with Thriveni Earthmovers Private Limited for an aggregate value of up to Rs. 5,500 Crore on an annual basis for any given financial year, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Non-Disclosure of Basis of Arm's Length Pricing.
1	02-06-2025	Lloyds Metals & Energy Ltd	AGM	Management	Approval of material Related Party Transaction with Thriveni Earthmovers and Infra Private Limited for an aggregate value of up to Rs. 5,500 Crore on an annual basis for any given financial year, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Non-Disclosure of Basis of Arm's Length Pricing.
1	02-06-2025	Lloyds Metals & Energy Ltd	AGM	Management	Approval of material Related Party Transaction with Lloyds Infrastructure and Construction Limited for an aggregate value of up to Rs. 4,000 Crore on an annual basis for any given financial year, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Non-Disclosure of Basis of Arm's Length Pricing.
1	02-06-2025	Lloyds Metals & Energy Ltd	AGM	Management	Approval of material Related Party Transaction with Mandovi River Pellets Private Limited for an aggregate value of up to Rs. 3,000 Crore on an annual basis for any given financial year, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Non-Disclosure of Basis of Arm's Length Pricing.
1	02-06-2025	Lloyds Metals & Energy Ltd	AGM	Management	Approval of material Related Party Transaction with Lloyds Engineering Works Limited (Formerly known as Lloyds Steel Industries Limited) for an aggregate value of up to Rs. 2,000 Crore on an annual basis for any given financial year, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Non-Disclosure of Basis of Arm's Length Pricing.

1	02-06-2025	Lloyds Metals & Energy Ltd	AGM	Management	Approval of material Related Party Transaction with Lloyds Surya Private Limited for an aggregate value of up to Rs. 1,200 Crore on an annual basis for any given financial year, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Non-Disclosure of Basis of Arm's Length Pricing.
1	02-06-2025	Lloyds Metals & Energy Ltd	AGM	Management	Approval of material Related Party Transaction with Sunflag Iron and Steel Co Ltd with the total value of all contracts / arrangements / transactions shall not exceed Rs. 1,000 Crore for any given financial year on an annual basis and such contracts / arrangements / transactions shall be not be at an arms' length basis and in ordinary course of business of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
1	02-06-2025	Lloyds Metals & Energy Ltd	AGM	Management	Appointment of Mr. Arnav Agarwal, son of Mr. Ravi Agarwal, Promoter of the Company and grandson of Mr. Babulal Agarwal, Promoter and Non-Executive Director of the Company, for holding of office or place of profit / employment in Lloyds Metals and Energy Limited (LMEL/the Company) with effect from 1st April, 2025 for a remuneration of Rs. 1,20,00,000/- per annum and perquisites and allowances.	FOR	AGAINST	Non-Compliant under Companies Act, 2013: Prior approval not sought. Governance & Transparency Concern: Basis of arriving at remuneration not disclosed; remuneration is not comparable with similar grade employees.
1	02-06-2025	Lloyds Metals & Energy Ltd	AGM	Management	Approval for waiver of excess remuneration paid to Executive Directors of the Company.	FOR	AGAINST	Compliant with law. No concern on the proposed Waiver per-se. Governance Concern: Two Directors are holding Two Full-Time Positions in entities without Holding-Subsidiary relationship.
1	02-06-2025	Lloyds Metals & Energy Ltd	AGM	Management	Approval for revision in the terms of remuneration of Mr. Rajesh Gupta (DIN: 00028379) as a Managing Director, Mr. Balasubramanian Prabhakaran (DIN: 01428366) as a Managing Director and Mr. Madhur Gupta (DIN: 06735907) as a Executive Director of the Company.	FOR	AGAINST	Compliant with law. No concern on the Variation in Remuneration per-se. Governance Concern: No absolute cap on Variable Component of Directors. Two Directors are holding Two Full-Time Positions in entities without Holding-Subsidiary relationship.
1	02-06-2025	Lloyds Metals & Energy Ltd	AGM	Management	To borrow, from time to time, by way of loans, credit facilities, debt instruments or in any other forms, any such sum or sums of money (either Indian or foreign currency) from banks, financial institutions, bodies corporate, companies, firms or any one or more persons on such terms and conditions and with or without security as the Board may think fit, for the purpose of business of the Company, any sum or sums of monies which together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business), which may exceed the aggregate of the paid up capital of the Company, its free reserves and securities premium, provided that the total amount so borrowed by the Board shall not at any time exceed the aggregate of the paid up capital, free reserves and securities premium of the Company or Rs. 4,000 Crore whichever is higher.	FOR	FOR	Compliant with law. Proposed Borrowing Limit is under the Legal Limit stipulated under Section 180(1)(c). No major governance concern identified.

1	02-06-2025	Lloyds Metals & Energy Ltd	AGM	Management	To sell, lease or dispose of in any manner including but not limited to mortgage, hypothecate, create floating charge, or in any manner create charge on all or any part of the present and future moveable or immovable assets or properties of the Company or the whole or any part of the undertaking(s) of the Company of every nature and kind whatsoever (hereinafter referred to as the Assets), at such time(s) and in such form and manner, and with such ranking in terms of priority, as the Board in its absolute discretion thinks fit, to or in favour of any banks, financial institutions, bodies corporate, companies, security trustees, firms or any one or more persons, whether securities holders of the Company or not, to secure the borrowing facility together with interest, cost, charges and expenses thereon provided that the aggregate indebtedness, so secured by the assets do not at any time exceed the aggregate value of limits approved under Section 180(1)(c) of the Act.	FOR	FOR	Compliant with law. Proposed Borrowing Limit is under the Legal Limit stipulated under Section 180(1)(c). No major governance concern identified.
1	02-06-2025	Lloyds Metals & Energy Ltd	AGM	Management	Approval for issuance of securities of the Company, in one or more tranches, through private placement/ preferential allotment/ QIP and/ or other permissible modes for an aggregating amount up to Rs. 5,000 Crore.	FOR	AGAINST	Compliant with law. Governance Concern: Excessive Dilution; No adequate justification for raising of funds; No clarity regarding whether Rights Issue will be opted for or not, and if yes, then for what portion.
1	03-06-2025	L&T Finance Ltd	AGM	Management	To consider and adopt the audited standalone financial statements of the Company together with the report of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2025 and audited consolidated financial statements of the Company together with the report of the Auditors thereon for the financial year ended March 31, 2025.	FOR	FOR	Unqualified financial statements (except certain non-material remarks/observations identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
1	03-06-2025	L&T Finance Ltd	AGM	Management	To declare dividend on equity shares.	FOR	FOR	Compliant with law. Sufficient funds available for payment of dividend. No concern identified.
1	03-06-2025	L&T Finance Ltd	AGM	Management	To appoint a director in place of Mr. Sudipta Roy (DIN: 08069653), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concerns identified.
1	03-06-2025	L&T Finance Ltd	AGM	Management	Appointment of Mr. Dhananjaya Tambe (DIN: 07260971) as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years i.e. from July 1, 2025 up to June 30, 2030.	FOR	FOR	Compliant with law. No governance concerns identified.
1	03-06-2025	L&T Finance Ltd	AGM	Management	Appointment of M/s. Alwyn Jay and Co. (Firm Registration Number: P2010MH021500) as the Secretarial Auditor of the Company for a period of 5 (five) consecutive financial years i.e. from FY2025-26 up to FY2029-30.	FOR	FOR	Appointment compliant with law. No governance concerns identified.
1	03-06-2025	L&T Finance Ltd	AGM	Management	Alteration of Articles of Association of the Company.	FOR	FOR	Compliant with law. No major governance concerns identified.
1	04-06-2025	Biocon Limited	PBL	Management	To increase in the Authorised Share Capital of the Company from existing Rs. 6,25,00,00,000/- divided into 1,25,00,00,000 Equity Shares of Rs. 5/- each to Rs. 7,00,00,00,000/- divided into 1,40,00,00,000 Equity Shares of Rs. 5/- each, ranking pari-passu in all respects with the existing Equity Shares of the Company, respectively, as per the Memorandum of Association and Articles of Association of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
1	04-06-2025	Biocon Limited	PBL	Management	To create, offer, issue and allot such number of Securities (as defined hereinafter), for cash or otherwise, with or without green shoe option, by way of an issuance of any instrument or security, including equity shares, non-convertible debentures along with warrants, any other equity based securities, or any combination thereof (all of which are hereinafter referred to as Securities), in one or more tranches and/or one or more issuances, simultaneously or otherwise for an aggregate amount of up to Rs. 4,500 Crores.	FOR	AGAINST	Compliant with law. Transparency & Governance Concern: Significant Dilution; lack of adequate justification, no urgency of funds.

1	06-06-2025	HDFC Asset Management Company Limited	PBL	Management	Approval of the Employees Stock Options and Performance-linked Stock Units Scheme - 2025 for grant of Employee Stock Options and Performance-linked Stock Units to eligible employees of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
1	06-06-2025	HDFC Asset Management Company Limited	PBL	Management	Approval of the Employees Stock Options and Performance-linked Stock Units Scheme - 2025 for grant of Employee Stock Options and Performance-linked Stock Units to eligible employees of Subsidiary/ies of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
1	07-06-2025	Bajaj Finance Limited	PBL	Management	Appointment of Rajeev Jain (DIN: 01550158) as an Executive Director designated as Vice Chairman of the Company, for a period of three years with effect from 1 April 2025 to 31 March 2028 (both days inclusive), and including remuneration.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed directors. Governance Concern: The proposed remuneration is quite significant. Further, the proposed remuneration is also excessive as compared to peer and industry benchmarks.
1	07-06-2025	Bajaj Finance Limited	PBL	Management	Re-designation of Anup Kumar Saha (DIN: 07640220) as the Managing Director (MD) of the Company with effect from 1 April 2025 up to 31 March 2028 (both days inclusive).	FOR	AGAINST	Compliant with law. No concern on the merits of proposed directors. Governance Concern: The proposed remuneration is quite significant. Further, the proposed remuneration is also excessive as compared to peer and industry benchmarks.
1	07-06-2025	Bajaj Finance Limited	PBL	Management	Sub-division of equity shares of the Company, such that 1 (One) equity share having face value of Rs. 2/- each, fully paid-up, be sub-divided into 2 (Two) equity shares having face value of Re. 1/- each, fully paid- up, ranking pari-passu with each.	FOR	FOR	Compliant with law. No governance concern identified.
1	07-06-2025	Bajaj Finance Limited	PBL	Management	Alteration of Capital Clause of the Memorandum of Association of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
1	07-06-2025	Bajaj Finance Limited	PBL	Management	To capitalisation of such sum standing to the credit of the securities premium and/or free reserves of the Company, as may be considered necessary by the Board of Directors (hereinafter referred to as the Board, which term shall deem to include any committee constituted / to be constituted by the Board, from time to time, to exercise its powers conferred by this resolution), for the purpose of the issue of bonus equity shares of Re. 1/- each, credited as fully paid-up equity shares to the holders of the existing equity shares of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
1	07-06-2025	Coromandel International Limited	PBL	Management	Appointment of Mr. Natarajan Srinivasan (DIN: 00123338) as a Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment is compliant with law. No concern identified on the merits of the proposed appointee.
1	07-06-2025	Coromandel International Limited	PBL	Management	Appointment of Mr. Natarajan Srinivasan (DIN: 00123338) as a Whole-time Director - Key Managerial Personnel of the Company designated as Executive Vice Chairman, with effect from April 30, 2025 to September 30, 2027, liable to retire by rotation and including remuneration.	FOR	FOR	Appointment is compliant with law. No major governance concern identified.
1	07-06-2025	Coromandel International Limited	PBL	Management	Approval for alteration of Memorandum of Association (MoA) of the company by amendment to existing object clause and by inclusion of new object clauses.	FOR	FOR	Compliant with law. No Governance Concern identified.
1	08-06-2025	Tata Investment Corporation Limited	PBL	Management	Appointment of Mr. Bahram N. Vakil (DIN: 00283980) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five years commencing from March 12, 2025 to March 11, 2030.	FOR	AGAINST	Compliant with law. Governance concerns: Prolonged association with the Group.
1	11-06-2025	360 ONE WAM Ltd	PBL	Management	To consider and approve re-appointment of Mr. Karan Bhagat (DIN: 03247753) as the Managing Director of the Company, for a period of 5 (five) years commencing from July 27, 2025 to July 26, 2030 (both days inclusive), liable to retire by rotation and payment of remuneration to him.	FOR	AGAINST	Re-appointment compliant with law. Governance concern: No absolute cap on variable pay or total remuneration proposed to be paid; Governance issues identified with a profit-sharing agreement to which Mr. Bhagat is a party. Board meetings Attendance not disclosed for FY 2024-25.

1	13-06-2025	KPIT Technologies Ltd	PBL	Management	To give any loan to any person or other body corporate, give any guarantee or provide security in connection with a loan to any person or other body corporate; and acquire by way of subscription, purchase or otherwise, securities of any other body corporate, including the wholly owned subsidiaries, directly or indirectly, from time to time, as the Board of Directors of the Company in their absolute discretion deem beneficial and in the interest of the Company over and above the limit statutorily prescribed under Section 186 of the Companies Act, 2013 up to an aggregate amount of INR 3000 Crores.	FOR	AGAINST	Compliant with the law. Governance & Transparency Concern: Inadequate disclosures w.r.t justification and recipients of the investments, loans, guarantees and security. Umbrella approval to cover any person/entity in the proposed limit.
1	13-06-2025	State Bank of India	AGM	Management	To discuss and adopt the Balance Sheet and the Profit and Loss Account of the State Bank of India made up to the 31st day of March 2025, the report of the Central Board on the working and activities of the State Bank of India for the period covered by the Accounts, and the Auditor's Report on the Balance Sheet and Accounts.	FOR	FOR	Unqualified Financial Statements. Compliant with Indian Accounting Standards. No governance concern identified.
1	13-06-2025	State Bank of India	EGM	Management	To consider and approve raising of equity capital during FY 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
1	14-06-2025	Waaree Energies Ltd	PBL	Management	Appointment of Mr. Rajinder Singh Loona (DIN: 02305074) as an Non-Executive Independent Director of the Company, who shall hold office for a period of 5 (five) consecutive years from the date of appointment i.e. March 26, 2025 to March 25, 2030 and whose office shall not be liable to retire by rotation.	FOR	FOR	No concern on the merit of proposed appointee.
1	14-06-2025	Waaree Energies Ltd	PBL	Management	Approval of amendment to Waaree - Employee Stock Option Plan 2021 (ESOP 2021 / Plan).	FOR	AGAINST	Non-Compliant under SEBI SBEB Regulations: Non-Disclosure of Exercise Price / Pricing Formula; Absolute Discretion to NRC to determine Exercise Price. Governance Concern: Excessive benefit can be extended to an individual employee.
1	14-06-2025	Waaree Energies Ltd	PBL	Management	Approval of extension of the benefits of Waaree - Employee Stock Option Plan 2021 (ESOP 2021 / Plan) to the eligible employees of the subsidiary Companies.	FOR	AGAINST	Inter-linked with Resolution #2. Scheme maybe extended to employees of Holding Company (Future) without justification
1	14-06-2025	Waaree Energies Ltd	PBL	Management	Payment of remuneration of upto Rs. 100 Lakh per annum (including, salary, perquisites, allowances, performance link pay/incentive and benefits) to be paid by the Company as per the policies of the Company to Mr. Ankit Doshi, related party within the meaning of Section 2(76) of the Act , holding office or place of profit, designated as President- Strategy.	FOR	AGAINST	Non-Compliant with Companies Act, 2013: Prior approval not sought.
1	15-06-2025	Marico Limited	PBL	Management	Amendments to the Marico Employee Stock Option Plan, 2016.	FOR	AGAINST	Compliant with law. Transparency concern: Inadequate disclosure related to an Exercise Price under ESOP 2016; No separate approval for grant of RSUs under ESOP 2016
1	15-06-2025	Marico Limited	PBL	Management	Provision of money by the Company for purchase of its own shares by the WEOMA Trust for the benefit of Eligible Employees under the Plan.	FOR	AGAINST	Inter-linked with the resolution #1.
1	16-06-2025	L&T Technology Services Limited	AGM	Management	To receive, consider and adopt a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, and reports of the Board of Directors and Auditors thereon and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, and the report of the Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
1	16-06-2025	L&T Technology Services Limited	AGM	Management	To declare Final Dividend of Rs. 38 per equity share of face value of Rs. 2/- each for the Financial Year 2024-25.	FOR	FOR	Compliant with law. Sufficient funds available for payment of dividend. No governance concern identified.
1	16-06-2025	L&T Technology Services Limited	AGM	Management	To appoint a Director in place of Mr. S. N. Subrahmanyan (DIN: 02255382), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with Law. No governance concern identified

1	16-06-2025	L&T Technology Services Limited	AGM	Management	To appoint a Director in place of Mr. Alind Saxena (DIN: 10118258), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
1	16-06-2025	L&T Technology Services Limited	AGM	Management	Appointment of M/s. Alwyn Jay and Co., Practicing Company Secretaries (Firm Registration Number P2010MH021500), as Secretarial Auditors of the Company for a term of five consecutive financial years, commencing from April 1, 2025 till March 31, 2030, at such remuneration as may be determined by the Board of Directors of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
1	16-06-2025	L&T Technology Services Limited	AGM	Management	Re-appointment of Mr. Chandrasekaran Ramakrishnan (DIN: 00580842) as an Independent Director of the Company for a second term of five years with effect from October 19, 2025 up to and including October 18, 2030 and who shall not be liable to retire by rotation.	FOR	AGAINST	Compliant with law. Governance concern: In the opinion of SES, the Director has failed in his fiduciary duty to protect the interest of minority shareholders in the PNB Housing Finance Ltd in the past.
1	16-06-2025	L&T Technology Services Limited	AGM	Management	Re-appointment of Mr. Abhishek Sinha (DIN: 07596644) as an Executive Director of the Company, liable to retire by rotation, for a period of three years w.e.f. October 18, 2025 up to and including October 17, 2028 and including remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
1	16-06-2025	L&T Technology Services Limited	AGM	Management	To enter into contract(s) / transaction(s) with Larsen and Toubro Limited (Holding Company), a Related Party within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1) (zb) of the SEBI Listing Regulations, in the nature of a) Sale, purchase, lease transaction or supply of goods or business assets or property or equipment b) Availing or rendering of services c) Transfer or exchange of any resources, services or obligations to meet its business objectives / requirements (Related Party Transactions), up to an amount of Rs. 3,000 Crore valid for a period of one year from the date of shareholders approval.	FOR	AGAINST	Compliant with law. Governance Concern: It is unclear as to how certain transactions falls within the ordinary course of business.
1	17-06-2025	Havells India Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2025, the Reports of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 and the Report of Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks/observation identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
1	17-06-2025	Havells India Limited	AGM	Management	To confirm the payment of Interim Dividend of Rs. 4.00 per equity share of Rs. 1/- each already paid during the year as Interim Dividend for the Financial Year 2024- 25.	FOR	FOR	Interim dividend already paid during the year. No concern identified.
1	17-06-2025	Havells India Limited	AGM	Management	To declare a Final Dividend of Rs. 6.00 per equity share of Rs. 1/- each, for the Financial Year 2024- 25.	FOR	FOR	Sufficient funds available to pay final dividend. No governance concern identified.
1	17-06-2025	Havells India Limited	AGM	Management	To appoint a Director in place of Shri Siddhartha Pandit (DIN: 03562264), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concerns identified on the merits of the proposed appointee.
1	17-06-2025	Havells India Limited	AGM	Management	To appoint a Director in place of Shri Anil Rai Gupta (DIN: 00011892), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. Governance Concern: Combined position of Chairman and MD may lead to concentration of power in the hands of single person. Skewed Remuneration practice of the Company.
1	17-06-2025	Havells India Limited	AGM	Management	Ratification of remuneration of Rs. 10.00 Lakhs subject to TDS, GST etc., as applicable, apart from out of pocket expenses payable to M/s Chandra Wadhwa and Co., Cost Accountants, (Registration No. 00212) as the Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company, for the Financial Year ending 31st March, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
1	17-06-2025	Havells India Limited	AGM	Management	Re-appointment of Shri Siddhartha Pandit (DIN: 03562264) as a Whole-time Director of the Company for another term of 3 (Three) years from 29th May, 2025 to 28th May, 2028 and including remuneration.	FOR	FOR	Compliant with law. No governance concerns identified on the merits of the proposed appointee.

1	17-06-2025	Havells India Limited	AGM	Management	To appoint M/s MZ and Associates, Practicing Company Secretaries (Firm Registration No. P2014DE040000) as the Secretarial Auditors of the Company for a period of 5 (Five) years beginning from FY 2025-26, at a remuneration of Rs. 3 lakhs in respect of Secretarial Audit to be undertaken for the FY 2025-26, payable in one or more instalments plus GST as applicable, and reimbursement of out-of-pocket expenses incurred.	FOR	AGAINST	No concern on the merits of the proposed Auditors. Transparency concern: The Company has not disclosed whether there is any material change in the proposed audit fee.
1	17-06-2025	Havells India Limited	AGM	Management	To approve the appointment of Shri Abhinav Rai Gupta (relative of Shri Anil Rai Gupta, Chairman and Managing Director of the Company), as Vice President, to hold an office or place of profit in the Company, for a period of 3 years effective from the date of approval of the Members, on an annual remuneration of Rs. 1 crore per annum inclusive of all benefits, which shall remain unchanged during the said period.	FOR	FOR	Compliant with law. No governance concerns identified.
1	17-06-2025	Indian Bank	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at March 31, 2025, the Profit and Loss account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.	FOR	AGAINST	Unqualified financial statements. Non-Compliant with S.136(1) of the Companies Act & Regulation 46(2)(s) of SEBI LODR: Non-disclosure of the audited financial statements of Subsidiaries on the website of the Bank.
1	17-06-2025	Indian Bank	AGM	Management	To declare dividend on Equity Shares of the Bank.	FOR	FOR	Sufficient funds for payment of dividend. No concern identified.
1	17-06-2025	Indian Bank	AGM	Management	To approve appointment of Shri Binod Kumar (DIN: 07361689), as Managing Director and Chief Executive Officer (MD and CEO) of the Bank for a period of three (03) years with effect from 16.01.2025.	FOR	AGAINST	Appointment compliant with Law. No concern on the merits of proposed appointee. Governance concern: Board is non-compliant with the requirement of minimum number of IDs & Woman ID. Delayed Shareholders' approval.
1	17-06-2025	Indian Bank	AGM	Management	To approve appointment of Shri Vishvesh Kumar Goel, as Part-time Non-Official Director of the Bank for a period of one (01) year with effect from 11.04.2025.	FOR	AGAINST	Appointment is not in accordance with law: Appointment without serving the cooling off period of three years. Governance Concern: Term of appointment is ambiguous and against spirit of the law.
1	17-06-2025	Indian Bank	AGM	Management	To approve appointment of Shri Balmukund Sahay, as Part-time Non-Official Director of the Bank for a period of one (01) year with effect from 11.04.2025.	FOR	AGAINST	Appointment is not in accordance with law: Appointment without serving the cooling off period of three years. Governance Concern: Term of appointment is ambiguous and against spirit of the law.
1	17-06-2025	Indian Bank	AGM	Management	To approve appointment of M/s. Shanmugam Rajendran and Associates LLP, Company Secretaries (Firm Registration No LLPIN: AAJ-0071) as the Secretarial Auditor of the Bank for a term of five years from FY 2025-26 to FY 2029-30.	FOR	AGAINST	No concern on the merits of the proposed Auditors. Transparency concern: The Bank has not disclosed whether there is any material change in the proposed audit fee.
1	17-06-2025	Indian Bank	AGM	Management	To create, offer, issue and allot (including with provision for reservation on firm allotment and/or competitive basis of such part of issue and for such categories of persons as may be permitted by the law then applicable) by way of an offer document/prospectus or such other document, in India or abroad, such number of equity shares of the face value of Rs.10.00 each or of such face value as may be prevailing/determined at the time of issuance of securities/shares, aggregating to not more than Rs. 5000 crore.	FOR	FOR	Compliant with law. No major governance concern identified.
1	17-06-2025	Larsen & Toubro Limited	AGM	Management	To consider and adopt the audited standalone financial statements of the Company for the year ended March 31, 2025 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with law. Unqualified Financial Statements (except certain non-material qualified/adverse remarks identified in CARO report).
1	17-06-2025	Larsen & Toubro Limited	AGM	Management	To consider and adopt the audited consolidated financial statements of the Company for the year ended March 31, 2025 and the report of the Auditors thereon.	FOR	FOR	Compliant with law. Unqualified Financial Statements (except certain non-material qualified/adverse remarks identified in CARO report).

1	17-06-2025	Larsen & Toubro Limited	AGM	Management	To declare a final Dividend of Rs. 34 per share of face value of Rs. 2/- each for FY 2024-25.	FOR	FOR	Company has sufficient funds for the payment of dividend. No concern identified.
1	17-06-2025	Larsen & Toubro Limited	AGM	Management	To appoint a Director in place of Mr. S. V. Desai (DIN: 07648203), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No major concern identified.
1	17-06-2025	Larsen & Toubro Limited	AGM	Management	To appoint a Director in place of Mr. T. Madhava Das (DIN: 08586766), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No major concern identified.
1	17-06-2025	Larsen & Toubro Limited	AGM	Management	Appointment of Mr. Subramanian Sarma (DIN: 00554221) as the Deputy Managing Director and President of the Company with effect from April 2, 2025 upto and including February 3, 2028 and including remuneration.	FOR	FOR	Compliant with law. No major concern identified.
1	17-06-2025	Larsen & Toubro Limited	AGM	Management	Re-appointment of Mr. S. V. Desai (DIN: 07648203) as the Whole-time Director of the Company with effect from July 11, 2025 upto and including July 4, 2030 and including remuneration.	FOR	FOR	Compliant with law. No major concern identified.
1	17-06-2025	Larsen & Toubro Limited	AGM	Management	Re-appointment of Mr. T. Madhava Das (DIN: 08586766) as the Whole-time Director of the Company with effect from July 11, 2025 upto and including July 10, 2030 and including remuneration.	FOR	FOR	Compliant with law. No major concern identified.
1	17-06-2025	Larsen & Toubro Limited	AGM	Management	Appointment of M/s S. N. Ananthasubramanian and Co. (SNACO), Practising Company Secretaries (Firm registration No. P1991MH040400), as the Secretarial Auditors of the Company, for a term of five consecutive financial years commencing from April 1, 2025 till March 31, 2030, at such remuneration as may be determined by the Board of Directors of the Company (including its Committee thereof as may be authorised in this regard).	FOR	FOR	Compliant with law. No concern identified.
1	17-06-2025	Larsen & Toubro Limited	AGM	Management	To enter into contracts/ transactions, with Larsen Toubro Arabia LLC, a subsidiary of the Company and Related Party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods, business assets or property or equipment, b) availing or rendering of services, c) transfer or exchange of any resources, services or obligations to meet its business objectives/ requirements, d) providing parent company guarantees or letter of comfort or undertaking (Related Party Transactions), aggregating upto an amount not exceeding Rs. 12,600 Crore.	FOR	FOR	Compliant with law. No major governance concern identified.
1	17-06-2025	Larsen & Toubro Limited	AGM	Management	To enter into contracts/ transactions, with L and T Metro Rail (Hyderabad) Limited, a subsidiary of the Company and Related Party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment, b) availing or rendering of services, c) transfer of any resources, services or obligations to meet the Company's business objectives/ requirements, d) providing parent company guarantees or letter of comfort or undertaking (Related Party Transactions), aggregating upto an amount not exceeding Rs. 11,000 Crore.	FOR	FOR	Compliant with law. No major governance concern identified.
1	17-06-2025	Larsen & Toubro Limited	AGM	Management	To enter into contracts/ transactions, with L and T Technology Services Limited, a subsidiary of the Company and Related Party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment, b) availing or rendering of services, c) transfer of any resources, services or obligations to meet the Company's business objectives/ requirements (Related Party Transactions), aggregating upto an amount not exceeding Rs. 3,000 Crore.	FOR	FOR	Compliant with law. No concern identified.

1	17-06-2025	Larsen & Toubro Limited	AGM	Management	To enter into contracts/ transactions, with L and T Modular Fabrication Yard LLC, a subsidiary of the Company and Related Party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment, b) availing or rendering of services, c) transfer of any resources, services or obligations to meet the Company's business objectives/ requirements (Related Party Transactions), aggregating upto an amount not exceeding Rs. 5,500 Crore.	FOR	FOR	Compliant with law. No concern identified.
1	17-06-2025	Larsen & Toubro Limited	AGM	Management	To enter into contracts/ transactions, with LTIMindtree Limited, a subsidiary of the Company and Related Party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment, b) availing or rendering of services, c) transfer of any resources, services or obligations to meet the Company's business objectives/ requirements, d) availing inter corporate borrowings (Related Party Transactions), aggregating upto an amount not exceeding Rs. 1,500 Crore.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Inadequate disclosures w.r.t nature and arm's length pricing of transactions.
1	17-06-2025	Larsen & Toubro Limited	AGM	Management	To enter into contracts/ arrangements/ transactions with, Apollo Hospitals Enterprise Limited, a Related Party of the Company within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or equipment including assets for buildings, b) procurement or rendering of services, c) transfer of any resources, services or obligations to meet the Company's business objectives/ requirements (Related Party Transactions), aggregating upto an amount not exceeding Rs. 2,400 Crore.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Inadequate disclosures w.r.t nature and arm's length pricing of transactions.
1	17-06-2025	Larsen & Toubro Limited	AGM	Management	Ratification of remuneration of Rs. 19 lakhs plus applicable taxes and out of pocket expenses at actuals for travelling and boarding/ lodging payable to M/s R. Nanabhoy and Co. Cost Accountants (Regn. No. 000010), who are appointed as Cost Auditors to conduct the audit of cost records maintained by the Company for the Financial Year 2025- 26.	FOR	FOR	Compliant with law. No major concern identified.
1	17-06-2025	Maruti Suzuki India Limited	PBL	Management	To appoint Mr. Sunil Kumar Kakkar (DIN: 08041054) as a Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
1	17-06-2025	Maruti Suzuki India Limited	PBL	Management	To appoint Mr. Sunil Kumar Kakkar (DIN: 08041054) as a Whole-time Director designated as Director (Corporate Planning), for a period of three years with effect from 1st April 2025 up to 31st March 2028 and including remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
1	17-06-2025	Maruti Suzuki India Limited	PBL	Management	To appoint Mr. Koichi Suzuki (DIN: 11061966) as a Director of the Company, to fill the casual vacancy caused by the resignation of Mr. Kinji Saito.	FOR	FOR	Compliant with law. No major governance concern identified.
1	17-06-2025	Maruti Suzuki India Limited	PBL	Management	To appoint Price Waterhouse Chartered Accountants LLP (PW), (Firm Registration No. 012754N/N500016), as Statutory Auditors of the Company to the hold office w.e.f. 12 May 2025 till the conclusion of the 44th Annual General Meeting of the Company to fill the casual vacancy caused by the resignation of Deloitte Haskins and Sells LLP, at such remuneration plus applicable taxes and out of pocket expenses, as may be determined and recommended by the Audit Committee and approved by the Board.	FOR	AGAINST	Appointment compliant with law. Governance Concern: Lack of clarity on law related to independence and term of Auditors at Japan and intent of Parent Company to ensure that Indian law will also be taken into account at the next change in Auditors.
1	18-06-2025	Tata Consumer Products Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with IND AS. No governance concerns identified.

1	18-06-2025	Tata Consumer Products Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with IND AS. No governance concerns identified.
1	18-06-2025	Tata Consumer Products Ltd	AGM	Management	To declare a dividend of Rs. 8.25 per Equity Share of face value of Re. 1 each (825%), of the Company for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment of final dividend. No governance concern identified.
1	18-06-2025	Tata Consumer Products Ltd	AGM	Management	To appoint a Director in place of Mr. N. Chandrasekaran (DIN:00121863) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment.	FOR	FOR	Complaint with law. No major governance concern identified in the proposed re-appointment.
1	18-06-2025	Tata Consumer Products Ltd	AGM	Management	Ratification of remuneration of Rs. 6,00,000 plus applicable taxes and reimbursement of out-of-pocket expenses payable to M/s. Shome and Banerjee, Cost Accountants (Firm Registration Number 000001), who are re-appointed by the Board of Directors of the Company as Cost Auditors, to conduct the audit of the cost records maintained by the Company for the financial year ended March 31, 2026.	FOR	FOR	Compliant with law. No major governance concern identified in the proposed approval.
1	18-06-2025	Tata Consumer Products Ltd	AGM	Management	Appointment of Dr. Asim Kumar Chattopadhyay (FCS No. 2303, CP No. 880, Peer Review No. 6375/2025), a practicing Company Secretary as Secretarial Auditor of the Company for a term of 5 (five) consecutive years commencing from April 1, 2025 and ending on March 31, 2030, at a remuneration of Rs. 5,50,000/- plus applicable taxes and reimbursement of out-of-pocket expenses on actuals for FY 2025-26.	FOR	FOR	Appointment compliant with law. No governance concerns identified.
1	19-06-2025	Bharat Forge Limited	PBL	Management	Re-appointment of Mr. K.B.S. Anand (DIN: 03518282) as an Independent Director of the Company, to hold office for a further period of 5 (five) consecutive years with effect from June 27, 2025 to June 26, 2030 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Re-appointment compliant with law. No governance concern identified.
1	19-06-2025	Bharat Forge Limited	PBL	Management	Re-appointment of Ms. Sonia Singh (DIN: 07108778) as an Independent Director of the Company, to hold office for a further period of 5 (five) consecutive years with effect from June 27, 2025 to June 26, 2030 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Re-appointment compliant with law. No governance concern identified.
1	19-06-2025	Tata Consultancy Services Limited	AGM	Management	To receive, consider and adopt a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
1	19-06-2025	Tata Consultancy Services Limited	AGM	Management	To confirm the payment of Interim Dividends (including a special dividend) on Equity Shares and to declare a Final Dividend on Equity Shares for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment of final dividend. No governance concern identified.
1	19-06-2025	Tata Consultancy Services Limited	AGM	Management	To appoint a Director in place of Aarthi Subramanian (DIN 07121802), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Appointment compliant with law. No governance concern identified.
1	19-06-2025	Tata Consultancy Services Limited	AGM	Management	To appoint Aarthi Subramanian (DIN 07121802) as a Whole-time Director designated as Executive Director - President and Chief Operating Officer of the Company for a period of five years commencing from May 1, 2025 to April 30, 2030 and including remuneration.	FOR	FOR	Appointment compliant with law. No major governance concern identified.
1	19-06-2025	Tata Consultancy Services Limited	AGM	Management	To appoint Parikh and Associates, Practising Company Secretaries (Firm Registration Number P1988MH009800) as Secretarial Auditors of the Company for term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors.	FOR	FOR	Appointment compliant with law. No governance concerns identified.

1	19-06-2025	Tata Consultancy Services Limited	AGM	Management	To approve material related party transactions with Tata Capital Limited, for an aggregate value not exceeding Rs. 5,300 crore during financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
1	19-06-2025	Tata Consultancy Services Limited	AGM	Management	To approve material related party transactions with Tata Capital Housing Finance Limited, for an aggregate value not exceeding Rs. 5,000 crore during financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
1	19-06-2025	Tata Consultancy Services Limited	AGM	Management	To approve material related party transactions with Tejas Networks Limited, for an aggregate value not exceeding Rs. 5,000 crore during financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified in the proposed approvals / transactions.
1	19-06-2025	Tata Consultancy Services Limited	AGM	Management	To approve material related party transactions with Jaguar Land Rover Limited, for an aggregate value not exceeding Rs. 4,400 crore during financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified in the proposed approvals / transactions.
1	19-06-2025	Tata Consultancy Services Limited	AGM	Management	To approve material related party transactions with Tata Consultancy Services Japan, Ltd. (a non-wholly owned subsidiary), for an aggregate value not exceeding Rs. 2,500 crore during financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified in the proposed approvals / transactions.
1	20-06-2025	Aditya Birla Capital Limited	PBL	Management	Appointment of Mr. Nagesh Pinge (DIN: 00062900) as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years commencing from 01 April 2025 to 31 March 2030 (both days inclusive).	FOR	AGAINST	Appointments compliant with law. Governance concern: Appointee holds directorship in an entity that is engaged in similar line of business.
1	20-06-2025	Aditya Birla Capital Limited	PBL	Management	Appointment of Mr. Sunil Srivastav (DIN: 00237561) as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years commencing from 01 April 2025 to 31 March 2030 (both days inclusive).	FOR	FOR	Appointment compliant with law. No governance concern identified.
1	20-06-2025	Aditya Birla Capital Limited	PBL	Management	To borrow such sum or sums of money in any manner from time to time, with or without security and upon such terms and conditions as the Board may deem fit and expedient for the purpose of the business of the Company, notwithstanding, that the monies to be borrowed, together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital, securities premium and free reserves of the Company, that is to say, reserves not set apart for any specific purpose, provided however, that the total amount borrowed / to be borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) and outstanding at any time shall not exceed Rs. 1,65,000 Crore.	FOR	FOR	Compliant with law. No major governance concern identified.
1	20-06-2025	Aditya Birla Capital Limited	PBL	Management	To create such security, mortgages, charges and hypothecation as may be necessary on such assets of the Company, both present and future, in such manner as the Board / Committee may direct, to or in favour of the Security Trustee(s), financial institutions, investment institutions and their subsidiaries, banks, mutual funds, trusts and other bodies corporate (hereinafter referred to as the Lending Agencies) and Trustees for the holders of debentures / bonds and / or other instruments which may be issued on private placement basis or otherwise, to secure rupee term loans / foreign currency loans, debentures, bonds and other instruments together with interest thereon at the agreed rates, further interest, liquidated damages, premium on prepayment or on redemption, costs, charges, expenses and all other monies payable by the Company to the Trustees under the Trust Deed and to the Lending Agencies under their respective Agreements / Loan Agreements / Debenture Trust Deeds to be entered into by the Company in respect of the borrowings such that the outstanding amount of debt at any point of time does not exceed Rs. 1,65,000 Crore.	FOR	FOR	Compliant with law. No major governance concern identified.

1	20-06-2025	Aditya Birla Capital Limited	PBL	Management	To approve Issuance of Non-Convertible Debentures (NCDs) on Private Placement Basis	FOR	FOR	Compliant with law. No major governance concern identified
1	20-06-2025	Tata Motors Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with law
1	20-06-2025	Tata Motors Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. No major governance concern identified except few non-material observations in the CARO Report.
1	20-06-2025	Tata Motors Limited	AGM	Management	To declare a dividend on Ordinary Shares of the Company for the financial year ended March 31, 2025.	FOR	FOR	Sufficient fund available for payment of dividend. No concern identified.
1	20-06-2025	Tata Motors Limited	AGM	Management	To appoint a Director in place of Mr N Chandrasekaran (DIN: 00121863), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Re-appointment compliant with law. No governance concern identified.
1	20-06-2025	Tata Motors Limited	AGM	Management	Appointment of Mr Guenter Karl Butschek (DIN: 07427375) as an Independent Director of the Company, not liable to retire by rotation, for a term of five years, i.e., from May 1, 2025 upto April 30, 2030 (both days inclusive).	FOR	AGAINST	Appointment compliant with law. Governance Concern: Past association (Ex-Employee) of the Company
1	20-06-2025	Tata Motors Limited	AGM	Management	Re-appointment of Mr Kosaraju Veerayya Chowdary (DIN: 08485334) as an Independent Director of the Company, not liable to retire by rotation, for the second consecutive term, i.e., from October 27, 2025 upto October 10, 2029 (both days inclusive).	FOR	FOR	Re-appointment compliant with law. No governance concerns identified
1	20-06-2025	Tata Motors Limited	AGM	Management	Appointment of M/s Parikh and Associates, Company Secretaries (Firm Registration No. P1988MH009800) as the Secretarial Auditor of the Company for a period of five (5) consecutive years, commencing on April 1, 2025, until March 31, 2030, to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report.	FOR	FOR	Compliant with law. No governance concern identified
1	20-06-2025	Tata Motors Limited	AGM	Management	Ratification of remuneration of Rs. 6,00,000/- plus applicable taxes, travel, out-of-pocket and other expenses incurred in connection with the audit, as approved by the Board of Directors, payable to M/s Mani and Co., Cost Accountants (Firm Registration No. 000004) as Cost Auditors to conduct the audit of the cost records maintained by the Company for the financial year ending March 31, 2026.	FOR	FOR	Compliant with law. No governance concern identified.
1	20-06-2025	Tata Motors Limited	AGM	Management	Appointment of Branch Auditor(s) of any Branch Office of the Company, whether existing or which may be opened/acquired hereafter, outside India, any firm(s) and/or person(s) qualified to act as Branch Auditors in consultation with the Company's Auditors, any persons, qualified to act as Branch Auditors within the provisions of Section 143(8) of the Act and to fix their remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
1	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of the Company with Tata Cummins Private Limited (TCPL), a Joint Operations of the Company, for an aggregate value not exceeding Rs. 7,550 crore (with funding transactions not exceeding Rs. 50 crore at any point of time and operational transactions not exceeding Rs. 7,500 crore) during FY26, provided that such transaction(s) / contract(s)/ arrangement(s) / agreement(s) is/are being carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law. No concern identified.
1	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of the Company with Tata Advanced Systems Limited (TASL), a wholly owned subsidiary of Tata Sons Private Limited, the Promoter of the Company, for an aggregate value not exceeding Rs. 1,300 crore during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are being carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law. No concern identified.

1	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of the Company with Automobile Corporation of Goa Limited (ACGL), an associate of the Company, for an aggregate value not exceeding Rs. 1,725 crore (with funding transactions not exceeding Rs. 250 crore at any point of time and operational transactions not exceeding Rs. 1,475 crore) during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are being carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law. No concern identified.
1	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of the Company with Tata Technologies Limited, a subsidiary of the Company, for an aggregate value not exceeding Rs. 1,353 crore (with funding transactions not exceeding Rs. 600 crore at any point of time and operational transactions not exceeding Rs. 753 crore), during FY26, provided that such transaction(s)/ contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law. No concern identified.
1	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of Jaguar Land Rover Limited (JLRL), a step down subsidiary of the Company with Tata Technologies Europe Limited (TTEL), a step-down subsidiary of the Company, for an aggregate value not exceeding Rs. 1,425 crore, during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law. No concern identified.
1	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of the Company and it's identified wholly owned subsidiaries, viz., Tata Motors Passenger Vehicles Limited (TMPVL) and Tata Passenger Electric Mobility Limited (TPEML) with Tata Capital Limited (TCL), a subsidiary of Tata Sons Private Limited, the Promoter of the Company, for an aggregate value not exceeding Rs. 2,744 crore, Rs. 1,437 crore and Rs. 1,002 crore, respectively during FY26, provided that such transaction(s)/ contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law. No concern identified.
1	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of identified subsidiaries of the Company, viz., Tata Motors Passenger Vehicles Limited (TMPVL) and Tata Passenger Electric Mobility Limited (TPEML) with Fiat India Automobiles Private Limited (FIAPL), a Joint Venture of the Company, for an aggregate value not exceeding Rs. 26,580 crore and Rs. 6,370 crore, respectively, during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law. No concern identified.
1	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of Tata Motors Passenger Vehicles Limited (TMPVL), a wholly owned subsidiary of the Company with Taco Punch Powertrain Private Limited (TPPPL), a wholly owned subsidiary of Tata AutoComp Systems Limited, an associate of the Company, for an aggregate value not exceeding Rs. 1,100 crore during FY26, provided that such transaction(s) / contract(s)/ arrangement(s) / agreement(s) are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law. No concern identified.

1	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of identified subsidiaries of the Company, viz., Tata Motors Passenger Vehicles Limited (TMPVL) and Tata Passenger Electric Mobility Limited (TPEML) with Tata AutoComp Systems Limited (TACO), an associate of the Company, for an aggregate value not exceeding Rs. 2,100 crore and Rs. 1,100 crore respectively, during FY26, provided that such transaction(s) / contract(s)/ arrangement(s) / agreement(s) are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law. No concern identified.
1	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of Tata Motors Passenger Vehicles Limited (TMPVL), a wholly owned subsidiary of the Company with Taco Prestolite Electric Pvt. Limited (TPEPL), a subsidiary of Tata AutoComp Systems Limited, an associate of the Company, for an aggregate value not exceeding Rs. 1,100 crore during FY26, provided that such transaction(s) / contract(s)/ arrangement(s) / agreement(s) are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law. No concern identified.
1	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of identified subsidiaries of the Company, viz., Tata Motors Passenger Vehicles Limited (TMPVL) and Tata Passenger Electric Mobility Limited (TPEML) with Tata AutoComp Gotion Green Energy Solutions Pvt. Ltd. (TACO Gotion), a subsidiary of Tata AutoComp Systems Limited, an associate of the Company, for an aggregate value not exceeding Rs. 2,000 crore and Rs. 1,300 crore, respectively, during FY26, provided that such transaction(s) / contract(s)/ arrangement(s) / agreement(s) are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law. No concern identified.
1	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of Tata Motors Passenger Vehicles Limited (TMPVL), a wholly owned subsidiary of the Company with TM Automotive Seating Systems Pvt. Ltd. (TM Automotive), a joint venture of Tata AutoComp Systems Limited, an associate of the Company, for an aggregate value not exceeding Rs. 1,200 crore during FY26, provided that such transaction(s) / contract(s)/ arrangement(s) / agreement(s) are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law. No concern identified.
1	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) between step-down subsidiaries of the Company, viz., Shanghai Jaguar Land Rover Automotive Services Company Limited (SJLR) and Jaguar Land Rover Limited (JLRL) with Chery Jaguar Land Rover Automotive Company Limited (CJLR), a joint venture of the JLR Group, for an aggregate value not exceeding Rs. 1,400 crore and Rs. 4,300 crore, respectively during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law. No concern identified.
1	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of Jaguar Land Rover Limited (JLRL), a subsidiary of the Company with Sertec Aluminium Structures Limited (SASL), an associate of the JLR Group, for an aggregate value not exceeding Rs. 1,400 crore, during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law. No concern identified.

1	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of Jaguar Land Rover Limited (JLRL), a subsidiary of the Company with Sertec Auto Structures (UK) Limited (SASUKL), an associate of the JLR Group, for an aggregate value not exceeding Rs. 1,400 crore, during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law. No concern identified.
1	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of Jaguar Land Rover Limited (JLRL), a subsidiary of the Company with Artifex Interior Systems Limited (Artifex), a subsidiary of Tata AutoComp Systems Limited, an associate of the Company, for an aggregate value not exceeding Rs. 4,500 crore, during FY26, provided that such transaction(s) / contract(s) / arrangement(s)/ agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law. No concern identified.
1	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of the Jaguar Land Rover Limited, subsidiary of the Company with Tata Consultancy Services Limited (TCS), a subsidiary of Tata Sons Private Limited, the Promoter of the Company, for an aggregate value of not exceeding Rs. 4,400 crore, during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are being carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law. No concern identified.
1	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of the Company along with its ancillary entities who are third parties with Tata Steel Limited (TSL) and Poshs Metals Industries Private Limited (a third party vendor of TSL), for an aggregate value not exceeding Rs. 4,572 crore during FY26, provided that such transaction(s)/ contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law. No concern identified.
1	20-06-2025	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of the Company including ancillary third parties entities of the Company with Tata Steel Downstream Products Limited, one of the identified subsidiaries/ affiliates of Tata Steel Limited, for an aggregate value of not exceeding Rs. 3,555 crore during FY26, provided that such transaction(s)/ contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law. No concern identified.
1	20-06-2025	United Spirits Limited	PBL	Management	Appointment of Mr. Praveen Someshwar (DIN: 01802656), as a Director of the Company, whose office shall not be liable to determination by retirement by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
1	20-06-2025	United Spirits Limited	PBL	Management	Appointment of Mr. Praveen Someshwar (DIN: 01802656) as a Managing Director and Chief Executive Officer of the Company, for a period of five years with effect from 1st April 2025 to 31st March 2030 and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
1	22-06-2025	JSW Infrastructure Ltd	PBL	Management	Re-appointment of Mr. Amitabh Kumar Sharma (DIN: 06707535) as an Independent Director of the Company, to hold office for a second term of one year with effect from March 28, 2025 till March 27, 2026 and whose office shall not be liable to retire by rotation.	FOR	AGAINST	No prior approval of Shareholder. Proposed term will lead to prolonged association. No justification for re-appointment as ID for one year. Non-disclosure of director's role in the Group entity.
1	22-06-2025	JSW Infrastructure Ltd	PBL	Management	Appointment of Ms. Anita Belani (DIN: 01532511) as an Independent Director of the Company, to hold office for a term of three consecutive years with effect from March 27, 2025 till March 26, 2028 and whose office shall not be liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merit of proposed appointee. Transparency Concern: No clarity on whether proposed appointee holds non-independent position in group company.

1	22-06-2025	JSW Infrastructure Ltd	PBL	Management	Approval for Material Related Party Transaction(s) between JSW Jaigarh Port Limited, Wholly Owned Subsidiary of the Company and JSW Steel Limited, for an estimated value of the proposed transactions of Rs. 1,301 Crore for the Financial Year 2025- 26.	FOR	AGAINST	Compliant with Law. Governance Concern: Basis for Arm's Length pricing not adequately disclosed. Transparency concern: No clarity with regard to whether approval of shareholders is sought prior to the materiality limit of RPT as is stipulated in SEBI LODR Regulations getting breached.
1	22-06-2025	JSW Infrastructure Ltd	PBL	Management	Approval for Material Related Party Transaction(s) between JSW Dharamtar Port Private Limited, Wholly Owned Subsidiary of the Company and JSW Steel Limited, for an estimated value of the proposed transactions of Rs. 500 Crore for the Financial Year 2025-26.	FOR	AGAINST	Compliant with Law. Governance Concern: Basis for Arm's Length pricing not adequately disclosed. Transparency concern: No clarity with regard to whether approval of shareholders is sought prior to the materiality limit of RPT as is stipulated in SEBI LODR Regulations getting breached.
1	23-06-2025	Bank of Baroda	AGM	Management	To discuss, approve and adopt the Balance Sheet of the Bank as at 31st March 2025, Profit and Loss Account for the year ended 31st March, 2025, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditor's Report on the Balance Sheet and Accounts.	FOR	AGAINST	Unqualified Financial Statements. Non-Compliant with Companies Act, 2013 & SEBI LODR Regulations: The Bank has not disclosed financials of all subsidiary(ies) for FY 2024-25 on its website.
1	23-06-2025	Bank of Baroda	AGM	Management	To approve and declare dividend for the Financial Year 2024- 25.	FOR	FOR	Sufficient funds available for payment of dividend. No concern identified.
1	23-06-2025	Bank of Baroda	AGM	Management	To create, offer, issue and allot in one or more tranches (including with provision for reservation on firm allotment and/or competitive basis of such part of issue and for such categories of persons as may be permitted by the law then applicable) by way of offer document (s) /prospectus or such other document (s), in India or abroad to raise additional capital up to Rs. 8500/- crore through equity capital by way of various modes such as Qualified Institutions Placement (QIP) / Follow on Public Offer (FPO) / Rights Issues / ADR - GDR / Private Placement of Equity / Compulsorily Convertible Debentures or any other mode or combinations of these at such premium/discount to the market price which together with the existing Paid-up Equity share capital shall be within the total authorized capital of the Bank of Rs. 3000 crore, being the ceiling of the Authorized Capital of the Bank as per Section 3(2A) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, in such a way that the Central Government shall at all times hold not less than 52% of the total paid-up Equity capital of the Bank.	FOR	FOR	Compliant with law. No major governance concern identified.
1	23-06-2025	Bank of Baroda	AGM	Management	To approve appointment of Smt. Beena Vaheed as Executive Director on the Board of Bank of Baroda, for a period of three years with effect from 09.08.2024 or until further order, whichever is earlier.	FOR	AGAINST	Compliant with Law. No concern on the merits of proposed appointee. Governance concern: Board is non-compliant with respect to requirement of minimum number of IDs, Delayed Shareholders' approval
1	23-06-2025	Bank of Baroda	AGM	Management	To approve appointment of Shri Manoranjan Mishra as Non- Executive Director on the Board of Bank of Baroda, with effect from 12.12.2024.	FOR	AGAINST	Compliant with Law. No concern on the merits of proposed appointee. Governance concern: Board is non-compliant with respect to requirement of minimum number of IDs, Delayed Shareholders' approval.
1	23-06-2025	Bank of Baroda	AGM	Management	To approve appointment M/s Ragini Chokshi and Co Mumbai, Practising Company Secretaries Firm Regn No BA92897 as Secretarial Auditor of the Bank for a period of 5 years commencing from FY 2025-26 till FY 2029-2030.	FOR	AGAINST	No concern on the merits of the proposed Auditors. Transparency concern: The Bank has not disclosed whether there is any material change in the proposed audit fee.

1	23-06-2025	Tata Technologies Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the year ended March 31, 2025, together with Report of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with IND AS. No major governance concern identified except for minor CARO Remarks.
1	23-06-2025	Tata Technologies Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the year ended March 31, 2025, together with Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with IND AS. No major governance concern identified except for minor CARO Remarks.
1	23-06-2025	Tata Technologies Ltd	AGM	Management	To declare a Final Dividend on Equity Shares for the financial year ended March 31, 2025 (including a one-time Special Dividend).	FOR	FOR	Compliant with law. Sufficient funds available. No governance concern identified.
1	23-06-2025	Tata Technologies Ltd	AGM	Management	To appoint a Director in place of Mr. Shailesh Chandra (DIN: 07593905) who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Re-appointment compliant with law. No major governance concern identified.
1	23-06-2025	Tata Technologies Ltd	AGM	Management	To re-appoint Ms. Aarthi Sivanandh (DIN: 00140141) as a Non-Executive Independent and Woman Director of the Company, not liable to retire by rotation, to hold office for the second consecutive term of five years, i.e., from June 11, 2025 to June 10, 2030 (both days inclusive).	FOR	AGAINST	No concern on the merits of the Appointee. Technical Non-Compliance under Companies Act 2013: Prior Approval of Shareholders not obtained for 2nd Term.
1	23-06-2025	Tata Technologies Ltd	AGM	Management	To re-appoint Ms. Usha Sangwan (DIN: 02609263) as a Non-Executive Independent and Woman Director of the Company, not liable to retire by rotation, to hold office for the second consecutive term of five years, i.e., from October 21, 2025 to October 20, 2030 (both days inclusive).	FOR	FOR	Re-appointment compliant with law. No governance concern identified.
1	23-06-2025	Tata Technologies Ltd	AGM	Management	To appoint Mr. Jayavant B Bhave (Membership No. 4266) of M/s. J B Bhave and Co., Practicing Company Secretaries as the Secretarial Auditor of the Company for a term of five consecutive years from the FY 2025-26 till FY 2029-30, at a remuneration as may be decided by the Board of Directors from time to time in consultation with the Secretarial Auditor of the Company.	FOR	FOR	Appointment compliant with law. No governance concern identified.
1	23-06-2025	Tata Technologies Ltd	AGM	Management	Material Related Party Transaction(s) between the Company and Tata Motors Limited for an aggregate value not exceeding Rs. 1,352.50 crore, (inclusive of funding transactions (ICDs) not exceeding Rs. 600 crore at any point of time and operational transactions not exceeding Rs. 752.50 crore), during the FY 2025-26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is / are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law. No major governance concern identified.
1	23-06-2025	Tata Technologies Ltd	AGM	Management	Material Related Party Transaction(s) between the Company and Tata Motors Passenger Vehicles Limited, for an aggregate value not exceeding Rs. 540 crore, during the FY 2025-26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is / are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law. No major governance concern identified.
1	23-06-2025	Tata Technologies Ltd	AGM	Management	Material Related Party Transaction(s) between Tata Technologies Europe Limited (TTEL) and Jaguar Land Rover Limited for an aggregate value not exceeding Rs. 1,425 crore, during the FY 2025-26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is / are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant with law. No major governance concern identified.
1	24-06-2025	Adani Enterprises Limited	AGM	Management	To receive, consider and adopt the a. audited standalone financial statements of the Company for the financial year ended on March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon and b. audited consolidated financial statements of the Company for the financial year ended on March 31, 2025 together with the report of Auditors thereon.	FOR	FOR	Qualified opinion on Consolidated financial statements of the Company; however, the management has given adequate justification and the quantum of matter is not material. Compliant with Indian Accounting Standards. No major concern is identified.
1	24-06-2025	Adani Enterprises Limited	AGM	Management	To declare dividend on equity shares for the financial year 2024-25.	FOR	FOR	Sufficient funds available. Compliant with law.

1	24-06-2025	Adani Enterprises Limited	AGM	Management	To appoint a Director in place of Mr. Rajesh S. Adani (DIN: 00006322), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified.
1	24-06-2025	Adani Enterprises Limited	AGM	Management	To appoint CS Ashwin Shah, Practicing Company Secretary (CP No: 1640 and Peer Review Certificate No. PRC:1930/2022) as Secretarial Auditors of the Company to conduct secretarial audit for the first term of five consecutive years commencing from FY 2025-26 till FY 2029-30 on such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be approved by the Board of Directors of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
1	24-06-2025	Adani Enterprises Limited	AGM	Management	To approve the re-appointment of Dr. Omkar Goswami (DIN: 00004258) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 3 (three) years upto November 2, 2028 on the Board of the Company.	FOR	FOR	Re-appointment compliant with law. No concern identified.
1	24-06-2025	Adani Enterprises Limited	AGM	Management	Ratification of remuneration of Rs. 1,00,000 plus applicable taxes and reimbursement of out of pocket expenses payable to M/s. K V M and Co., Cost Accountants, the Cost Auditors appointed by the Board of Directors of the Company, based on the recommendation of the Audit Committee, to conduct the audit of the cost records of mining activities of the Company, for the financial year ending March 31, 2026.	FOR	FOR	Compliant with law. No governance concern identified.
1	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s) of earlier / arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with Adani Connex Private Limited, a joint venture of the Company for value of the proposed transaction (not to exceed) Rs. 4,500 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
1	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s) of earlier / arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with Adani Infra (India) Limited, a related party of the Company for value of the proposed transaction (not to exceed) Rs. 6,000 core during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
1	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s) of earlier / arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with Adani Infra Management Services Limited, a related party of the Company for value of the proposed transaction (not to exceed) Rs. 3,500 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
1	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s) of earlier / arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with Mundra Solar Energy Limited, a step down subsidiary of the Company for value of the proposed transaction (not to exceed) Rs. 2,000 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.

1	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s) of earlier / arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with Mundra Solar PV Limited, a step down subsidiary of the Company for value of the proposed transaction (not to exceed) Rs. 3,000 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
1	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s) of earlier / arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with Parsa Kente Collieries Limited, a subsidiary of the Company for value of the proposed transaction (not to exceed) Rs. 5,500 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
1	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s) of earlier / arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with Ambuja Cements Limited, a related party of the Company for value of the proposed transaction (not to exceed) Rs. 1,105 Crores during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
1	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Adani Airport Holdings Limited, a wholly owned subsidiary of the Company with Adani Properties Private Limited for value of the proposed transaction (not to exceed) of Rs. 8,676 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
1	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Adani Airport Holdings Limited, a wholly owned subsidiary of the Company with Navi Mumbai International Airport Private Limited, a step down subsidiary of the Company for value of the proposed transaction (not to exceed) Rs. 1,704 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
1	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Adani Global Pte Limited, a wholly owned step down subsidiary of the Company with Adani Global Resources Pte Limited, a joint venture of the Company for value of the proposed transaction (not to exceed) Rs. 1,500 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.

1	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Adani Global Pte Limited, a wholly owned step down subsidiary of the Company with Adani Rail Pte Limited, a related party of the Company for value of the proposed transaction (not to exceed) Rs. 4,000 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
1	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Adani Mining Pty Limited, a wholly owned step down subsidiary of the Company with Carmichael Rail Network Trust, a joint venutre of the Company for value of the proposed transaction (not to exceed) Rs. 7,000 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
1	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Adani Mining Pty Limited, a wholly owned step down subsidiary of the Company with Carmichael Rail Ops Trust, a related party of the Company, for value of the proposed transaction (not to exceed) Rs. 3,000 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
1	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Adani New Industries Limited, a wholly owned subsidiary of the Company with Mundra Solar PV Limited, a step down subsidiary of the Company for Value of the proposed transaction (not to exceed) Rs. 1,500 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
1	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Adani Road Transport Limited, a wholly owned subsidiary of the Company with ITD Cementation India Limited, a probable related party of the Company, for value of the proposed transaction (not to exceed) Rs. 3,000 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
1	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Bowen Rail Company Pty Limited, a wholly owned step down subsidiary of the Company with Abbot Port Point Holdings Pte Limited, a related party of the Company, for value of the proposed transaction (not to exceed) Rs. 1,500 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.

1	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts /arrangements/ transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Mumbai International Airport Limited, a step down subsidiary of the Company with Airports Authority of India, a related party of this subsidiary for value of the proposed transaction (not to exceed) Rs. 1,800 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
1	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Mundra Solar Energy Limited, a step down subsidiary of the Company with Adani Infra (India) Limited, a related party of the Company, for value of the proposed transaction (not to exceed) Rs. 2,300 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
1	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Parsa Kente Collieries Limited, a subsidiary of the Company with Rajasthan Rajya Vidyut Utpadan Nigam Limited, a related party of this subsidiary, for value of the proposed transaction (not to exceed) Rs. 5,000 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
1	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Queensland RIPA Trust, a wholly owned step down subsidiary of the Company with Abbot Port Point Holdings Pte Limited, a related party of the Company, for value of the proposed transaction (not to exceed) Rs. 1,500 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
1	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Queensland RIPA Trust, a wholly owned step down subsidiary of the Company with Carmichael Rail Network Trust, a joint venture of the Company, for value of the proposed transaction (not to exceed) Rs. 1,500 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
1	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by TRV (Kerala) International Airport Limited, a wholly owned step down subsidiary of the Company with ITD Cementation India Limited, a probable related party of the Company, for value of the proposed transaction (not to exceed) Rs. 1,500 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.

1	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Adani New Industries Limited, a wholly owned subsidiary of the Company with Adani Green Energy Limited, a related party of the Company, for value of the proposed transaction (not to exceed) Rs. 7,885 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
1	24-06-2025	Adani Enterprises Limited	AGM	Management	To enter into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Adani New Industries Limited, a wholly owned subsidiary of the Company with Mundra Solar Energy Limited, a step down subsidiary of the Company, for value of the proposed transaction (not to exceed) Rs. 1,500 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
1	24-06-2025	Adani Enterprises Limited	AGM	Management	To approve raising capital to eligible investors through an issuance of equity shares and/or other eligible securities for an aggregate amount upto Rs. 15,000 crore.	FOR	FOR	Compliant with law. No concern identified
1	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	To receive, consider and adopt the: - a) audited standalone financial statements of the Company for the financial year ended on March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon and b) audited consolidated financial statements of the Company for the financial year ended on March 31, 2025, together with the report of Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified
1	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	To declare dividend on Preference Shares for the FY 2024-25.	FOR	FOR	Compliant with law. Sufficient funds available for payment of proposed final dividend. No concern identified.
1	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	To declare dividend on Equity Shares for the FY 2024-25.	FOR	FOR	Compliant with law. Sufficient funds available for payment of proposed final dividend. No concern identified.
1	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	To appoint a Director in place of Mr. Rajesh S. Adani (DIN: 00006322), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No major governance concern identified.
1	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	Appointment of CS Ashwin Shah, Practicing Company Secretary (C. P. No. 1640, Peer reviewed certificate no. 1930/2022) as the Secretarial Auditors of the Company for a term of (5) five consecutive years, to conduct the Secretarial Audit of five consecutive financial years from 2025-26 to 2029-30 on such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be approved by the Audit Committee/Board of Directors of the Company.	FOR	FOR	Compliant with law. No concern identified.
1	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	Re-appointment of Mr. P.S. Jayakumar (DIN: 01173236) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 3 (three) consecutive years upto July 22, 2028.	FOR	AGAINST	Compliant with law. Governance Concern: Combined position of AC & NRC Chairperson.
1	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	Payment of commission or otherwise to the non-executive director(s) including Independent Director(s) of the Company who is/are neither in the whole time employment nor Managing Director, in addition to sitting fees being paid to them for attending the meeting of the Board and its Committees, a sum not exceeding 1% of the net profits of the Company per annum, calculated in accordance with the provisions of Section 198 of the Act, for a period of 5 (five) years commencing from the financial year 2025-26, in such manner and up to such extent as the Board of Directors of the Company may, from time to time, determine.	FOR	FOR	Compliant with law. No concern identified.

1	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	Alteration in Article of Association of the Company with respect to deletion of Common Seal clause.	FOR	FOR	Compliant with law. No concern identified.
1	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	Material related party transaction(s) proposed to be entered into by the Company and/or its subsidiary with Mediterranean International Ports A.D.G.D Limited, for a value of transaction Rs. 7,150 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified in the proposed transactions.
1	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	Material related party transaction(s) proposed to be entered into by the Company and/or its subsidiary with Colombo West International Terminal (Private) Limited, for a value of transaction Rs. 4,013 crore during the FY 2025-26 and/or FY 2026-27.	FOR	FOR	Compliant with law. No governance concern identified in the proposed transactions.
1	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	Material related party transaction(s) proposed to be entered into by the Company and/or its subsidiary(ies) with Sunrise Worldwide Enterprise Limited, for a value of transaction Rs. 2,752 crore during the FY 2025-26.	FOR	FOR	Compliant with law. No governance concern identified in the proposed transactions.
1	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	Material related party transaction(s) proposed to be entered into by a wholly owned subsidiary of the Company with Ambuja Cements Limited, for a value of transaction Rs. 2,175 crore during the FY 2025-26.	FOR	FOR	Compliant with law. No concern identified.
1	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	Material related party transaction(s) proposed to be entered into by a wholly owned subsidiary of the Company with ACC Limited, for a value of transaction Rs. 1,085 crore during the FY 2025-26.	FOR	FOR	Compliant with law. No concern identified.
1	24-06-2025	Adani Ports and Special Economic Zone Limited	AGM	Management	Appointment of Branch Auditors of any branch office of the Company, whether existing or which may be opened hereafter, outside India, in consultation with the Company's Statutory Auditors, provided such person(s)/ firm(s) are qualified to act as a Branch Auditor in terms of the provisions of Section 143(8) of the Act and to fix their remuneration.	FOR	FOR	Complaint with law. No concern identified.
1	25-06-2025	Adani Energy Solutions Ltd	AGM	Management	To receive, consider and adopt the- a. audited financial statements of the Company for the financial year ended on March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon and b. audited consolidated financial statements of the Company for the financial year ended on 31st March, 2025 together with the report of Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with IND AS. No major governance concern apart from minor CARO Remarks.
1	25-06-2025	Adani Energy Solutions Ltd	AGM	Management	To appoint a Director in place of Mr. Rajesh S Adani (DIN: 00006322), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Re-appointment compliant with law. No governance concern identified.
1	25-06-2025	Adani Energy Solutions Ltd	AGM	Management	Appointment of M/s. Chirag Shah and Associates, Practicing Company Secretary (CP No: 3498 and Peer Review Certificate No. 6543/2025) as Secretarial Auditors of the Company to hold office for the first term of 5 (five) years, to conduct the Secretarial Audit of five consecutive financial years from 2025-26 to 2029-30 on such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be approved by the Audit Committee/ Board of Directors of the Company.	FOR	FOR	Appointment compliant with law. No governance concern identified.
1	25-06-2025	Adani Energy Solutions Ltd	AGM	Management	To approve the material related party transaction(s) by the Company with Adani Power Limited, for value of the proposed transaction (not to exceed) Rs. 1,185 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
1	25-06-2025	Adani Energy Solutions Ltd	AGM	Management	To approve the material related party transaction(s) by Adani Electricity Mumbai Limited, a subsidiary of the Company, with Adani Power Limited, for value of the proposed transaction (not to exceed) Rs. 2,085 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.

1	25-06-2025	Adani Energy Solutions Ltd	AGM	Management	To approve the material related party transaction(s) by Powerpulse Trading Solutions Limited (Formerly known as Adani Energy Solutions Step-Thirteen Limited), a wholly owned subsidiary of the Company, with Adani Power Limited, for value of the proposed transaction (not to exceed) Rs. 8,220 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
1	25-06-2025	Adani Energy Solutions Ltd	AGM	Management	To approve the material related party transaction(s) by Powerpulse Trading Solutions Limited (Formerly known as Adani Energy Solutions Step-Thirteen Limited), a wholly owned subsidiary of the Company, with Mahan Energen Limited, for value of the proposed transaction (not to exceed) Rs. 1,775 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
1	25-06-2025	Adani Energy Solutions Ltd	AGM	Management	To approve the material related party transaction(s) by Powerpulse Trading Solutions Limited (Formerly known as Adani Energy Solutions Step-Thirteen Limited), a wholly owned subsidiary of the Company, with Moxie Power Generation Limited, for value of the proposed transaction (not to exceed) Rs. 1,842 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
1	25-06-2025	Adani Energy Solutions Ltd	AGM	Management	To approve the material related party transaction(s) by Adani Electricity Mumbai Limited, a subsidiary of the Company, with Powerpulse Trading Solutions Limited (Formerly known as Adani Energy Solutions Step-Thirteen Limited), a wholly owned subsidiary of the Company, for value of the proposed transaction (not to exceed) Rs. 2,589 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
1	25-06-2025	Adani Energy Solutions Ltd	AGM	Management	To approve raising capital by way of a qualified institutions placement to eligible investors through an issuance of equity shares and/or other eligible securities, for an aggregate amount not exceeding Rs. 4,300 crore.	FOR	FOR	Compliant with law. No major governance concern identified.
1	25-06-2025	Adani Energy Solutions Ltd	AGM	Management	To approve the appointment of Mr. Hemant Nerurkar (DIN: 00265887), as an Independent Director of the Company, not liable to retire by rotation, to hold office for the first term of 3 (three) years commencing from May 31, 2025, notwithstanding the fact that he has already crossed the age of 75 years as on the date of his appointment as an Independent Director of the Company.	FOR	AGAINST	No concern on the merits of the Appointee. Appointment not in compliance with law. Non-Compliant under Regulation 17(1A) of SEBI LODR, 2015: Prior Approval not sought for appointment of Director above 75 years of age. Governance Concern: Prolonged association with the Group; Proposed appointment will lead to more than 10 years' association with the Group.
1	25-06-2025	Adani Energy Solutions Ltd	AGM	Management	To approve the appointment of Mrs. Chandra Iyengar (DIN: 02821294), as an Independent Director of the Company, not liable to retire by rotation, to hold office for the first term of 3 (three) years commencing from May 31, 2025, notwithstanding the fact that she would attain the age of 75 years, during her term as an Independent Director of the Company.	FOR	FOR	Appointment compliant with law. No major governance concern identified.
1	25-06-2025	Adani Energy Solutions Ltd	AGM	Management	To approve the appointment of Dr. Amiya Chandra (DIN: 10827510), as an Independent Director of the Company, not liable to retire by rotation, to hold office for the first term of 3 (three) years commencing from May 31, 2025.	FOR	FOR	Appointment compliant with law. No governance concern identified.
1	25-06-2025	Adani Energy Solutions Ltd	AGM	Management	To approve the appointment of Mr. Kandarp Patel (DIN: 02947643), as the Director of the Company, liable to retire by rotation.	FOR	FOR	No concern on the merits of the Appointee. No governance concern identified.
1	25-06-2025	Adani Energy Solutions Ltd	AGM	Management	To approve the Appointment of Mr. Kandarp Patel (DIN: 02947643), as the Whole-time Director and Chief Executive Officer of the Company with effect from May 31, 2025, for a term of three (3) years and including remuneration.	FOR	FOR	No concern on the merits of the Appointee. No governance concern identified.

1	25-06-2025	Adani Green Energy Ltd	AGM	Management	To receive, consider and adopt the - a. audited financial statements of the Company for the financial year ended on March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon and b. audited consolidated financial statements of the Company for the financial year ended on March 31, 2025 together with the report of Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No major governance concern identified except for minor observations in CARO Report.
1	25-06-2025	Adani Green Energy Ltd	AGM	Management	To appoint a Director in place of Mr. Gautam S. Adani (DIN: 00006273), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	No issue on merit of appointee. Non-Compliant with Companies Act, 2013: More than 1 full time Directorship. Governance concerns: Chairperson related to Executive Director. Transparency Concern: Ambiguity w.r.t. Three Full-Time Positions held by the Director.
1	25-06-2025	Adani Green Energy Ltd	AGM	Management	Approve the appointment of M/s. Chirag Shah and Associates, Company Secretaries in practice (Peer Review Number 6543/2025) (C P No.: 17554) as the Secretarial Auditors of the Company for a term of five (5) consecutive years, to conduct the Secretarial Audit of five consecutive financial years from 2025-26 to 2029-30 on such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be approved by the Audit Committee / Board of Directors of the Company.	FOR	FOR	Compliant with law. No governance concerns identified.
1	25-06-2025	Adani Green Energy Ltd	AGM	Management	Approve re-appointment of Mr. Vneet S. Jaain (DIN: 00053906) as Managing Director of the Company for a consecutive period of 5 (five) years w.e.f. July 10, 2025 and including remuneration.	FOR	FOR	Compliant with law. No governance concerns identified.
1	25-06-2025	Adani Green Energy Ltd	AGM	Management	Approve the re-appointment of Mr. Raminder Singh Gujral (DIN: 07175393) as an Independent Director (Non-Executive) of the Company, not liable to retire by rotation, to hold office for a second term of 3 (three) years upto July 09, 2028.	FOR	AGAINST	Re-appointment Compliant with law. No issues on merit of appointee. Governance Concern: The proposed term will lead to prolonged association.
1	25-06-2025	Adani Green Energy Ltd	AGM	Management	Approve Alteration to the Articles of Association of the Company.	FOR	FOR	Compliant with law. No governance concerns identified.
1	25-06-2025	Adani Green Energy Ltd	AGM	Management	Approve the material related party transaction(s) with Adani New Industries Limited for Value of the proposed transaction (not to exceed) aggregate upto Rs. 7,885 crore during the FY 2025-26.	FOR	FOR	Compliant with Law. No governance concerns identified.
1	25-06-2025	Adani Power Limited	AGM	Management	To receive, consider and adopt the - a. Audited financial statements of the Company for the financial year ended on March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon and b. Audited consolidated financial statements of the Company for the financial year ended on March 31, 2025 together with the report of Auditors thereon.	FOR	FOR	Unqualified Financial statements except certain non-material remarks in CARO Report. Compliant with Indian Accounting Standards. No governance concern identified.
1	25-06-2025	Adani Power Limited	AGM	Management	To confirm the payment of dividend @ 0.01% for the financial year 2024-25, aggregating to Rs. 4,15,862.07 on the total 41586207 Compulsorily Redeemable Preference Shares of the Company of Rs. 100/- each fully paid up as already paid (in view of the fixed dividend payable on or before March 31 in each financial year.	FOR	FOR	Compliant with law. No governance concern identified.
1	25-06-2025	Adani Power Limited	AGM	Management	To appoint a director in place of Mr. Rajesh S. Adani (DIN: 00006322), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified.

1	25-06-2025	Adani Power Limited	AGM	Management	Appointment of M/s. Chirag Shah and Associates, Practicing Company Secretary (CP No: 3498 and Peer Review Certificate No. 6543/2025) as the Secretarial Auditors of the Company for a term of five (5) consecutive years, to conduct the Secretarial Audit of five consecutive financial years from 2025-26 to 2029-30 on such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be approved by the Audit Committee/Board of Directors of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
1	25-06-2025	Adani Power Limited	AGM	Management	Ratification of remuneration Rs. 15,40,000/- plus applicable taxes and reimbursement of out of pocket expenses at actual payable to M/s. Kiran J. Mehta and Co., Cost Accountants [Firm Reg. No. 000025], the Cost Auditors appointed by the Board of Directors of the Company, based on the recommendation of the Audit Committee, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
1	25-06-2025	Adani Power Limited	AGM	Management	To entering into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s) of earlier arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with Powerpulse Trading Solutions Limited, for a value of the proposed transaction not to exceed Rs. 8,220 crore for the FY 2025-26.	FOR	FOR	No concern identified.
1	25-06-2025	Adani Power Limited	AGM	Management	To entering into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s) of earlier arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with Mahan Energen Limited, a subsidiary of the Company for value of the proposed transaction not to exceed Rs. 6,530 crore for the FY 2025-26.	FOR	AGAINST	Non-Compliant with Section 102 of the Companies Act: Non-disclosure of conflict of interest of directors/ KMPs/ their relatives in the explanatory statement.
1	25-06-2025	Adani Power Limited	AGM	Management	To entering into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s) of earlier arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with Adani Electricity Mumbai Limited, for a value of the proposed transaction not to exceed Rs. 2,085 crore for the FY 2025-26.	FOR	FOR	No concern identified.
1	25-06-2025	Adani Power Limited	AGM	Management	To entering into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s) of earlier arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with Adani Energy Solutions Limited, for a value of the proposed transaction not to exceed Rs. 1,185 crore for the FY 2025-26.	FOR	FOR	No concern identified.
1	25-06-2025	Adani Power Limited	AGM	Management	To entering into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s) of earlier arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with Adani Infra (India) Limited, for a value of the proposed transaction not to exceed Rs. 2,100 crore for the FY 2025-26.	FOR	FOR	No concern identified.

1	25-06-2025	Adani Power Limited	AGM	Management	To entering into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s) of earlier arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Mahan Energen Limited, a subsidiary of the Company with Powerpulse Trading Solutions Limited for a value of the proposed transaction not to exceed Rs. 1,775 crore for the FY 2025-26.	FOR	AGAINST	Non-Compliant with Section 102 of the Companies Act: Non-disclosure of conflict of interest of directors/ KMPs/ their relatives in the explanatory statement.
1	25-06-2025	Adani Power Limited	AGM	Management	To entering into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s) of earlier arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), by Moxie Power Generation Limited, a subsidiary of the Company with Powerpulse Trading Solutions Limited, for a value of the proposed transaction not to exceed Rs. 1,842 crore for the FY 2025-26.	FOR	FOR	No concern identified.
1	25-06-2025	Adani Power Limited	AGM	Management	Appointment of Mr. Manmohan Srivastava (DIN: 02190050) as an Independent Director of the Company to hold office for 3 (three) years with effect from May 31, 2025 including the period from July 23, 2027, when he will attain 75 years of age, and he shall not be liable to retirement by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
1	25-06-2025	Adani Power Limited	AGM	Management	Appointment of Mr. Shailesh Haribhakti (DIN: 00007347) as an Independent Director of the Company to hold office for 3 (three) years with effect from November 4, 2025 and he shall not be liable to retirement by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
1	25-06-2025	Adani Power Limited	AGM	Management	Appointment of Mr. Shersingh Khyalia (DIN: 02470485) as the Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
1	25-06-2025	Adani Power Limited	AGM	Management	Appointment of Mr. Shersingh Khyalia, (DIN: 02470485) as a Whole-time Director and Chief Executive Officer of the Company to hold office for a period of 3 (three) years with effect from May 31, 2025, whose term of office shall be liable to retirement by rotation and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
1	25-06-2025	Adani Total Gas Ltd	AGM	Management	To receive, consider and adopt the: a. audited standalone financial statements of the Company for the financial year ended on March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon and b. audited consolidated financial statements of the Company for the financial year ended on March 31, 2025 together with the report of Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified.
1	25-06-2025	Adani Total Gas Ltd	AGM	Management	To declare dividend on equity shares for the financial year 2024-25.	FOR	FOR	Sufficient funds available for payment of dividend. No major concern identified
1	25-06-2025	Adani Total Gas Ltd	AGM	Management	To appoint a director in place of Mr Suresh P. Manglani (DIN: 00165062), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with Law. No concern identified.
1	25-06-2025	Adani Total Gas Ltd	AGM	Management	To appoint a director in place of Mr Pranav V. Adani (DIN: 00008457), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified
1	25-06-2025	Adani Total Gas Ltd	AGM	Management	Appointment of M/s Makarand M. Joshi and Co, Company Secretaries in Practice, (Peer Review Number: P2009MH007000) as the Secretarial Auditors of the Company for a term of five (5) consecutive years, to conduct the Secretarial Audit of five consecutive financial years from 2025-26 to 2029-30 on such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be approved by the Audit Committee/ Board of Directors of the Company.	FOR	FOR	Compliant with law. No concern Identified.

1	25-06-2025	Adani Total Gas Ltd	AGM	Management	Re-appointment of Mr Shashi Shanker (DIN: 06447938) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of three (3) consecutive years w.e.f May 4, 2025.	FOR	AGAINST	No concern identified on the merit of proposed re-appointee. Non-Compliance: Prior approval of shareholders not sought for reappointment as ID.
1	25-06-2025	Adani Total Gas Ltd	AGM	Management	Ratification of remuneration of Rs. 1,35,000 plus applicable taxes and reimbursement of out of pocket expenses payable to M/s N D Birla and Co., Cost Accountants, the Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of the cost records maintained for Petroleum Products of the Company for the financial year ending March 31, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
1	25-06-2025	HDFC Asset Management Company Limited	AGM	Management	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified.
1	25-06-2025	HDFC Asset Management Company Limited	AGM	Management	To declare a dividend of Rs. 90/- per equity share for the financial year ended March 31, 2025.	FOR	FOR	Compliant with law. Sufficient funds available for payment of proposed final dividend. No concern identified.
1	25-06-2025	HDFC Asset Management Company Limited	AGM	Management	Re-appointment of Mr. Deepak S. Parekh (DIN: 00009078) as Non-Executive Non-Independent Director and Chairman of the Company liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
1	25-06-2025	HDFC Asset Management Company Limited	AGM	Management	Appointment of M/s. Makarand M. Joshi and Co., Practicing Company Secretaries (Firm registration number: P2009MH007000), CP: 3662 as the Secretarial Auditors of the Company for conducting secretarial audit and issuing the secretarial audit report and to do all such actions that may be necessary for a term of five (5) consecutive financial years commencing from April 1, 2025 till March 31, 2030.	FOR	FOR	Appointment compliant with law. No governance concerns identified.
1	25-06-2025	Infosys Limited	AGM	Management	To consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors (the Board) and auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Indian Accounting Standards. No negative observations in CARO.
1	25-06-2025	Infosys Limited	AGM	Management	To declare a final dividend of Rs. 22/- per equity share for the financial year ended March 31, 2025.	FOR	FOR	Company has sufficient funds for the payment of final dividend. No concern identified.
1	25-06-2025	Infosys Limited	AGM	Management	To appoint a director in place of Salil Parekh (DIN: 01876159), who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	Compliant with law. No concern identified.
1	25-06-2025	Infosys Limited	AGM	Management	To enter into and / or continue related party contract(s) / arrangement(s) / transaction(s) (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise) with Stater N.V., a majority-owned subsidiary of the Company, which qualifies as a related party transaction within the meaning of Regulation 2(1)(zc) of the LODR Regulations, in the course of purchase / sale of services, purchase / sale of shared services, loans, equity infusion and merger and specific subsidiary with Stater N.V., such that during the financial year ending on March 31, 2026, the maximum value of the transactions of the Company and each specific subsidiary of the Company with Stater N.V. does not exceed the value and the aggregate value of all such transactions with Stater N.V. does not exceed Rs. 2,975 crore or 1.83% of the annual consolidated turnover, provided that the said transactions shall be at arm's length basis and in the ordinary course of business.	FOR	FOR	Compliant with law. No major governance concern identified.

1	25-06-2025	Infosys Limited	AGM	Management	To enter into and / or continue related party contract(s) / arrangement(s) / transaction(s) (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise) with Stater Nederland B.V., a majority-owned subsidiary of the Company, which qualifies as a related party transaction within the meaning of Regulation 2(1)(zc) of the LODR Regulations, in the course of purchase / sale of services, purchase / sale of shared services and parental guarantee and specific subsidiary with Stater Nederland B.V., such that during the financial year ending on March 31, 2026, the maximum value of the transactions of the Company and each specific subsidiary of the Company with Stater Nederland B.V. does not exceed the value and the aggregate value of all such transactions of the Company and its subsidiaries with Stater Nederland B.V. does not exceed Rs. 2,670 crore or 1.64% of the annual consolidated turnover, provided that the said transactions shall be at arm's length basis and in the ordinary course of business.	FOR	FOR	Compliant with law. No major governance concern identified.
1	25-06-2025	Infosys Limited	AGM	Management	Appointment of M/s Makarand M. Joshi and Co., Company Secretaries (Firm registration no: P2009MH007000), (CP: 3662) as Secretarial Auditors of the Company for a term of five consecutive years, commencing from Financial Year 2025- 26 till Financial Year 2029-30 at such remuneration as may be determined by the Board of Directors (including its committees thereof), and to avail any other services, certificates, or reports as may be permissible under applicable laws.	FOR	FOR	Compliant with law. No major governance concern identified.
1	25-06-2025	Tata Elxsi Limited	AGM	Management	To consider and adopt the Audited financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified.
1	25-06-2025	Tata Elxsi Limited	AGM	Management	To declare a dividend of Rs. 75 per Equity Share of face value of Rs. 10 each for the financial year 2024-25.	FOR	FOR	Sufficient funds available for payment of dividend. No concern identified.
1	25-06-2025	Tata Elxsi Limited	AGM	Management	To appoint a Director in place of Mr. N. Ganapathy Subramaniam, as Non-Executive, Non-Independent Director (DIN: 07006215) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
1	25-06-2025	Tata Elxsi Limited	AGM	Management	Approval of Material Related Party Transactions with Jaguar Land Rover Limited, UK, for an aggregate value of up to Rs 1,200 crores to be entered during the FY 2025-26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with Law. No major concern identified.
1	25-06-2025	Tata Elxsi Limited	AGM	Management	Appointment of M/s. V Sreedharan and Associates, (Peer Review Certificate No. P1985KR14800) as the Secretarial Auditors of the Company for an Audit period of five consecutive years commencing from FY 2025-26 until FY 2029-30, on such remuneration as may be mutually agreed upon between the Board and the Secretarial Auditors.	FOR	FOR	Compliant with law. No major concern identified.
1	25-06-2025	Tata Elxsi Limited	AGM	Management	Re-appointment of Prof. Anurag Kumar (DIN: 03403112) as a Non-Executive, Independent Director on the Board of the Company, to hold office for the second term of five consecutive years commencing from November 15, 2025 up to July 12, 2030 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Re- appointment compliant with law. No concern identified.

1	26-06-2025	ACC Limited	AGM	Management	To receive, consider and adopt the a. audited financial statements of the Company for the financial year ended on March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon and b. audited consolidated financial statements of the Company for the financial year ended on March 31, 2025 together with the report of Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO Report). Compliant with Indian Accounting Standards. No major governance concern identified.
1	26-06-2025	ACC Limited	AGM	Management	To declare dividend on equity shares for the Financial Year 2024-25.	FOR	FOR	Sufficient funds available. No concern identified in the proposed dividend per-se.
1	26-06-2025	ACC Limited	AGM	Management	To appoint a Director in place of Mr. Arun Kumar Anand (DIN: 08964078), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified in the proposed re-appointment.
1	26-06-2025	ACC Limited	AGM	Management	Approve the appointment of M/s. Mehta and Mehta, Practicing Company Secretary (CP No: 2486 and Peer Reviewed Certificate No. 3686/2023) as the Secretarial Auditors of the Company for a term of five (5) consecutive years, to conduct the Secretarial Audit of five consecutive financial years from 2025-26 to 2029-30 on such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be approved by the Audit Committee/Board of Directors of the Company.	FOR	FOR	Compliant with law. No governance concern has been identified in the proposed approval.
1	26-06-2025	ACC Limited	AGM	Management	Ratification of remuneration of Rs. 10,00,000 per annum plus applicable taxes and reimbursement of the travelling and other out-of-pocket expenses payable to M/s. P.M. Nanabhoy and Co., Cost Accountants (FRN: 000012) as the Cost Auditors appointed by the Board of Directors of the Company, based on the recommendation of the Audit Committee, to conduct the audit for the financial year 2025-2026.	FOR	FOR	Compliant with law. No major governance concern has been identified in the proposed approval.
1	26-06-2025	ACC Limited	AGM	Management	Appointment of Mr. Vinod Bahety (DIN: 09192400) as Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No major governance concern identified in the proposed approvals.
1	26-06-2025	ACC Limited	AGM	Management	Appointment of Mr. Vinod Bahety (DIN: 09192400) as Whole-time Director and Chief Executive Officer of the Company, liable to retire by rotation, for a period of 3 (three) years commencing with effect from April 1, 2025 up to March 31, 2028 (both days inclusive).	FOR	FOR	Compliant with law. No major governance concern identified in the proposed approvals.
1	26-06-2025	ACC Limited	AGM	Management	Approve the re-appointment of Mr. Sandeep Singhi (DIN: 01211070), as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of three (3) consecutive years commencing with effect from September 16, 2025 up to September 15, 2028 (both days inclusive).	FOR	FOR	Compliant with law. No governance concern identified in the proposed approvals.
1	26-06-2025	ACC Limited	AGM	Management	Approve the re-appointment of Mr. Nitin Shukla (DIN: 00041433) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of three (3) consecutive years commencing with effect from September 16, 2025 up to September 15, 2028 (both days inclusive).	FOR	FOR	Compliant with law. No governance concern identified in the proposed approvals.
1	26-06-2025	ACC Limited	AGM	Management	Approve the re-appointment of Mr. Rajeev Agarwal (DIN: 07984221) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of three (3) consecutive years commencing with effect from September 16, 2025 up to September 15, 2028 (both days inclusive).	FOR	FOR	Compliant with law. No governance concern identified in the proposed approvals.
1	26-06-2025	ACC Limited	AGM	Management	Approve the material related party transaction(s) with Adani Logistics Limited, for Availing of Logistic Service for inbound and outbound activity and other maintenance charges for the value of the proposed transaction (not to exceed) Rs.1,085 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.

1	26-06-2025	ACC Limited	AGM	Management	Approve the material related party transaction(s) with Orient Cement Limited, for the value of the proposed transaction (not to exceed) of Rs. 1,250 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified in the proposed transactions.
1	26-06-2025	Ambuja Cements Limited	AGM	Management	To receive, consider and adopt the - a. audited financial statements of the Company for the financial year ended on March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon and b. audited consolidated financial statements of the Company for the financial year ended on March 31, 2025 together with the report of Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO Report). Compliant with Indian Accounting Standards. No major governance concern identified.
1	26-06-2025	Ambuja Cements Limited	AGM	Management	To declare dividend on equity shares for the Financial Year 2024- 25.	FOR	FOR	Sufficient funds available. No governance concern identified in the proposed dividend per-se.
1	26-06-2025	Ambuja Cements Limited	AGM	Management	To appoint a Director in place of Mr. M. R. Kumar (DIN: 03628755), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern has been identified in the proposed re-appointment.
1	26-06-2025	Ambuja Cements Limited	AGM	Management	Appointment of M/s. Mehta and Mehta, Practicing Company Secretary (CP No: 2486 and Peer Reviewed Certificate No. 3686/2023) as the Secretarial Auditors of the Company for a term of five (5) consecutive years, to conduct the Secretarial Audit of five consecutive financial years from 2025-26 to 2029-30 on such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be approved by the Audit Committee/Board of Directors of the Company.	FOR	FOR	Compliant with law. No governance concern identified in the proposed approval.
1	26-06-2025	Ambuja Cements Limited	AGM	Management	Ratification of remuneration of Rs. 10,00,000 per annum plus reimbursement of the travelling and other out-of-pocket expenses payable to M/s. P.M. Nanabhoy and Co., Cost Accountants, the Cost Auditors appointed by the Board of Directors of the Company, based on the recommendation of the Audit Committee, to conduct the audit for the FY 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
1	26-06-2025	Ambuja Cements Limited	AGM	Management	Re-appointment of Mr. Ajay Kapur (DIN: 03096416) designated as Managing Director of the Company for a term of two (2) years effective from April 1, 2025 to March 31, 2027 and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified in the proposed approval.
1	26-06-2025	Ambuja Cements Limited	AGM	Management	Appointment of Mr. Vinod Bahety (DIN: 09192400) as Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No major governance concern identified in the proposed approval.
1	26-06-2025	Ambuja Cements Limited	AGM	Management	Appointment of Mr. Vinod Bahety (DIN: 09192400) as Wholetime Director and Chief Executive Officer of the Company, liable to retire by rotation, for a period of 3 (three) years commencing with effect from April 1, 2025 up to March 31, 2028 (both days inclusive), and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified in the proposed approval.
1	26-06-2025	Ambuja Cements Limited	AGM	Management	Appointment of Mr. Praveen Garg (DIN: 00208604) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the first term of 3 (three) years commencing with effect from April 1, 2025 up to March 31, 2028 (both days inclusive).	FOR	FOR	Compliant with law. No governance concern identified.
1	26-06-2025	Ambuja Cements Limited	AGM	Management	Re-appointment of Mr. Maheswar Sahu (DIN: 00034051) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of three (3) consecutive years commencing with effect from September 16, 2025 up to September 15, 2028 (both days inclusive).	FOR	FOR	Compliant with law. No governance concern identified.
1	26-06-2025	Ambuja Cements Limited	AGM	Management	Re-appointment of Mr. Rajnish Kumar (DIN: 05328267) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of three (3) consecutive years commencing with effect from September 16, 2025 up to September 15, 2028 (both days inclusive).	FOR	FOR	Compliant with law. No governance concern identified.

1	26-06-2025	Ambuja Cements Limited	AGM	Management	Re-appointment of Mr. Ameet Desai (DIN: 00007116) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of three (3) consecutive years commencing with effect from September 16, 2025 up to September 15, 2028 (both days inclusive).	FOR	AGAINST	Compliant with law. Governance Concern: Ex-employee of the Adani group. Prolonged Association with the group.
1	26-06-2025	Ambuja Cements Limited	AGM	Management	Re-appointment of Ms. Purvi Sheth (DIN: 06449636) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of three (3) consecutive years commencing with effect from September 16, 2025 up to September 15, 2028 (both days inclusive).	FOR	FOR	Compliant with law. No governance concern identified.
1	26-06-2025	Ambuja Cements Limited	AGM	Management	To approve the Material related party transaction(s) with Adani Logistics Limited, for Value of the proposed transaction (not to exceed) Rs. 2,175 crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
1	26-06-2025	Ambuja Cements Limited	AGM	Management	To approve the Material related party transaction(s) with Adani Enterprises Limited for Value of the proposed transaction (not to exceed) Rs. 1,105 crore, during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified in the proposed transactions.
1	26-06-2025	Ambuja Cements Limited	AGM	Management	To approve the Material related party transaction(s) with Orient Cement Limited for Value of the proposed transaction (not to exceed) Rs. 1,424 crore, during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified in the proposed transactions.
1	26-06-2025	Asian Paints Limited	AGM	Management	To receive, consider, and adopt the (A) Audited standalone financial statements of the Company for the financial year ended 31st March 2025 together with the reports of the Board of Directors and Auditors thereon and (B) Audited consolidated financial statements of the Company for the financial year ended 31st March 2025 together with the report of Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO Report). Compliant with accounting standards. No governance concern identified.
1	26-06-2025	Asian Paints Limited	AGM	Management	To declare and payment of final dividend of Rs. 20.55 per equity share of the face value of Rs. 1 each fully paid up, of the Company, as recommended by the Board of Directors for the financial year ended 31st March 2025.	FOR	FOR	Sufficient Funds available for payment of dividend. No concern identified.
1	26-06-2025	Asian Paints Limited	AGM	Management	To appoint a Director in place of Mr. Malav Dani (DIN: 01184336), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Re-appointment compliant with Law. No governance concerns identified.
1	26-06-2025	Asian Paints Limited	AGM	Management	To appoint Mr. Ashish Choksi (DIN: 00059132) as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No governance concerns identified.
1	26-06-2025	Asian Paints Limited	AGM	Management	To appoint Dr. K. R. Chandratre, a Practicing Company Secretary (FCS No.: 1370; CP No.: 5144 and Peer Review Certificate No.: 1206/2021), as the Secretarial Auditor of the Company, for a term of five consecutive years from financial year 2025-26 to financial year 2029-30, on such annual remuneration plus applicable taxes and reimbursement of out-of-pocket expenses as shall be fixed by the Board of Directors of the Company in consultation with the Secretarial Auditor.	FOR	FOR	Compliant with law. No governance concerns identified.
1	26-06-2025	Asian Paints Limited	AGM	Management	Ratification of remuneration of Rs. 10,50,000 plus applicable taxes and reimbursement of out-of-pocket expenses payable to Joshi Apte and Associates, Cost Accountants (Firm Registration No.: 000240), who were appointed by the Board of Directors as the Cost Auditors of the Company, based on the recommendation of the Audit Committee, to audit the cost records of the Company for the financial year ending 31st March 2026.	FOR	FOR	Compliant with law. No governance concerns identified.
1	26-06-2025	AWL Agri Business Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements (except certain non-material qualified/adverse remarks identified in CARO Report). Compliant with Indian Accounting Standards. No major governance concern identified.

1	26-06-2025	AWL Agri Business Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended on March 31, 2025 together with the report of Auditors thereon.	FOR	FOR	Unqualified Financial Statements (except certain non-material qualified/adverse remarks identified in CARO Report). Compliant with Indian Accounting Standards. No major governance concern identified.
1	26-06-2025	AWL Agri Business Ltd	AGM	Management	To appoint a Director in place of Mr. Kuok Khoon Hong (DIN: 00021957), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No issues on merit of appointee. No concern identified.
1	26-06-2025	AWL Agri Business Ltd	AGM	Management	To appoint a Director in place of Mr. Ravindra Kumar Singh (DIN: 08253320), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Re-appointment compliant with law. No governance concern identified.
1	26-06-2025	AWL Agri Business Ltd	AGM	Management	To approve the appointment of M/s. SPANJ and Associates in Practice (Firm registration no. PG2014GJ034800) as Secretarial Auditors of the Company to hold office for an audit period of 5 (five) consecutive years commencing from FY 2025-26 till FY 2029-30, at such remuneration and reimbursement of out of pocket expenses for the purpose of audit, as may be fixed by the Board of Directors of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
1	26-06-2025	AWL Agri Business Ltd	AGM	Management	Approve the material related party transaction(s) with Wilmar Trading Pte. Ltd during the FY 2026-27.	FOR	FOR	Compliant with law. No governance concern identified.
1	26-06-2025	AWL Agri Business Ltd	AGM	Management	Approve the material related party transaction(s) with ADM International SARL Value of the proposed transaction (not to exceed) Rs. 1,100 crores, during the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
1	26-06-2025	AWL Agri Business Ltd	AGM	Management	Ratification of Remuneration of Rs. 0.09 crore plus taxes and reimbursement of out-of-pocket expenses payable to M/s. Dalwadi and Associates, Practicing Cost Accountants (Firm Regn. No. 000338) be appointed as Cost Auditors by the Board of Directors, based on the recommendation of the Audit Committee, for the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
1	26-06-2025	Canara Bank	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2025, Profit and Loss Account for the year ended 31st March 2025, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No major governance concern identified.
1	26-06-2025	Canara Bank	AGM	Management	To declare dividend for the financial year 2024-25.	FOR	FOR	Sufficient funds available for the payment of dividend. No governance concern identified.
1	26-06-2025	Canara Bank	AGM	Management	To appoint Shri. S K Majumdar (DIN No. 08223415) as an Executive Director of the Bank for a period of three years with effect from the date of assumption of office, i.e., from March 24, 2025 to March 23, 2028, or until further orders, whichever is earlier.	FOR	FOR	Compliant with Law. No major governance concern identified.
1	26-06-2025	Canara Bank	AGM	Management	To appoint M/s. Ragini Chokshi and Co. (Firm Registration Number 92897), Practicing Company Secretaries, Mumbai, as Secretarial Auditor of the Bank for a term of five consecutive Financial Years commencing from the FY 2025-26 till FY 2029-30.	FOR	AGAINST	Compliant with law. Transparency concern: Previous auditors' remuneration not disclosed to ascertain any material change in the Audit fee.
1	26-06-2025	Canara Bank	AGM	Management	To reappoint Ms. Nalini Padmanabhan as Part-time Non-Official Director of the Bank for a term of one year, from the date of notification, i.e., from April 11, 2025 to April 10, 2026, or until further orders, whichever is earlier.	FOR	AGAINST	Appointment not in accordance with law: Appointment without serving the cooling off period of three years. Governance concern: Term of appointment is ambiguous and against spirit of the law.
1	26-06-2025	Grasim Industries Limited	PBL	Management	Appointment of Mr. Himanshu Kapania (DIN: 03387441) as a Director of the Company, not liable to retire by rotation, with effect from 1st April 2025.	FOR	FOR	Appointment compliant with law. No governance concern identified.
1	26-06-2025	Grasim Industries Limited	PBL	Management	Appointment of Mr. Himanshu Kapania (DIN: 03387441), as the Managing Director of the Company, for a period of 3 years and 1 month with effect from 1st April 2025 up to 30th April 2028, not liable to retire by rotation and including remuneration.	FOR	FOR	Appointment compliant with law. No governance concern identified.

1	26-06-2025	Grasim Industries Limited	PBL	Management	Payment of remuneration (Annual Incentive Pay) for financial year 2024-2025 to Mr. Harikrishna Agarwal (DIN: 09288720), former Managing Director of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
1	26-06-2025	Grasim Industries Limited	PBL	Management	Material Related Party Transactions with Hindalco Industries Limited, for an aggregate value of up to Rs. 2,535 crore during the financial year 2025- 2026.	FOR	FOR	Compliant with law. No governance concern identified.
1	26-06-2025	Grasim Industries Limited	PBL	Management	Material Related Party Transactions with AV Group NB Inc., Canada, for an aggregate value of up to Rs. 1,300 crore during the financial year 2025- 2026.	FOR	FOR	Compliant with law. No governance concern identified.
1	26-06-2025	Nestle India Limited	AGM	Management	To receive, consider and adopt: a) The audited standalone financial statements of the Company for the financial year 2024-25 including Balance Sheet as at 31st March 2025, the Statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date and the Reports of the Board of Directors and Auditors thereon and b) The audited consolidated financial statements of the Company for the financial year 2024-25 including Balance Sheet as at 31st March 2025, the Statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date and the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified.
1	26-06-2025	Nestle India Limited	AGM	Management	To confirm payment of two Interim Dividends and declare final dividend on equity shares for the financial year ended 31st March 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No concern identified
1	26-06-2025	Nestle India Limited	AGM	Management	To appoint a Director in place of Mr. Satish Srinivasan (DIN: 10173407), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern on merits of appointee.
1	26-06-2025	Nestle India Limited	AGM	Management	Ratification of remuneration of Rs. 2,40,000/- plus out of pocket expenses and applicable taxes payable to M/s. Ramanath Iyer and Co., Cost Accountants (Firm Registration No.: 000019), appointed as the Cost Auditor by the Board of Directors of the Company to conduct the audit of the cost accounting records for the products falling under the specified Customs Tariff Act Heading 0402, manufactured by the Company for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
1	26-06-2025	Nestle India Limited	AGM	Management	Re-appointment of Mr. Prathivadibhayankara Rajagopalan Ramesh (DIN: 01915274) as an Independent Non-Executive Director of the Company, not liable to retire by rotation, with effect from 1st July 2025, to hold office for a second term of five consecutive years i.e. from 1st July 2025 to 30th June 2030.	FOR	FOR	Re-appointment compliant with law. No major governance concern identified.
1	26-06-2025	Nestle India Limited	AGM	Management	Appointment of Mr. Manish Tiwary (DIN: 02572830), as a non-retiring Director and Managing Director of the Company for a term of five consecutive years effective from 1st August 2025 to 31st July 2030 and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
1	26-06-2025	Nestle India Limited	AGM	Management	Appointment of M/s. S. N. Ananthasubramanian and Co., Practicing Company Secretaries (Firm Registration No. P1991MH040400), as the Secretarial Auditors of the Company, for a term of five consecutive years, to hold office from the conclusion of this Annual General Meeting till the conclusion of 71st Annual General Meeting to be held in the year 2030, covering the period from the financial year ending 31st March 2026 till the financial year ending 31st March 2030, at such remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
1	26-06-2025	UltraTech Cement Limited	PBL	Management	To approve Material Related Party Transactions between the Company and The India Cements Limited, Subsidiary of the Company, for an amount aggregating to Rs. 6,347 crores during FY 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.

1	27-06-2025	Bank of India	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet as at 31st March 2025, Profit and Loss Account of the Bank for the year ended 31st March 2025, Report of the Board of Directors on the working and activities of the Bank for the above period covered by the Accounts and the Auditors Report on the Balance Sheet and Accounts.	FOR	AGAINST	Unqualified financial statements. Compliant with Indian Accounting Standards. Governance concern: Non-Compliant Audit Committee. Accounts not vetted by a duly constituted compliant audit committee.
1	27-06-2025	Bank of India	AGM	Management	To declare dividend for the year 2024-25 @ Rs.4.05 (40.50%) per equity share.	FOR	AGAINST	Sufficient funds available for payment of dividend. Governance Concern is raised in adoption of financial statements of the Bank under resolution #1, dividend being appropriation post approval of accounts, cannot be paid if accounts are not voted FOR.
1	27-06-2025	Bank of India	AGM	Management	To appoint M/s. Sawant and Associates, Practising Company Secretary (COP No 16317) as Secretarial Auditor of the Bank for a continuous period of five years from FY 2025-26 to FY 2029-30.	FOR	FOR	Compliant with law. No governance concern identified.
1	27-06-2025	GlaxoSmithKline Pharmaceuticals Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial statements. Compliant with Indian Accounting Standards. No governance concern identified.
1	27-06-2025	GlaxoSmithKline Pharmaceuticals Limited	AGM	Management	To confirm the payment of Interim Dividend on Equity Shares and declare Final Dividend of Rs. 42 per share on Equity Shares for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment of final dividend. No governance concern identified.
1	27-06-2025	GlaxoSmithKline Pharmaceuticals Limited	AGM	Management	To appoint a Director, in place of Mr. Juby Chandy (DIN: 09530618), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No major governance concern identified.
1	27-06-2025	GlaxoSmithKline Pharmaceuticals Limited	AGM	Management	Re-appointment of Dr. (Ms.) Sunita Maheshwari (DIN: 01641411), as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 3 (three) consecutive years from May 18, 2025 upto May 17, 2028.	FOR	AGAINST	No concern on the merit of proposed appointee. Non-Compliant with Companies Act: Prior approval of shareholders not sought for re-appointment as ID.
1	27-06-2025	GlaxoSmithKline Pharmaceuticals Limited	AGM	Management	Appointment of Parikh and Associates, Practising Company Secretaries (ICSI Firm Registration: P1988MH009800) as the Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from the Financial Year 2025-2026 till the Financial Year 2029-2030, at such remuneration plus applicable taxes and out-of-pocket expenses, as may be mutually agreed between the Board of Directors and the Secretarial Auditors.	FOR	FOR	Compliant with law. No major governance concern identified.
1	27-06-2025	GlaxoSmithKline Pharmaceuticals Limited	AGM	Management	Ratification of Remuneration of Rs. 7.35 lakhs plus payment of taxes as applicable and re-imbursement of out-of-pocket expenses incurred by them in connection with the aforesaid audit payable to R. Nanabhoy and Company, Cost Accountants having Firm Registration No. 007464 appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the year ending March 31, 2025.	FOR	FOR	Compliant with law. No major governance concern identified.
1	27-06-2025	Hindalco Industries Limited	PBL	Management	To approve Material Related Party Transactions with Essel Mining and Industries Limited for an Aggregate value upto Rs. 4200/- Crore the transaction is expected to be consummated not later than March 31, 2027 at arm's length and in the ordinary course of business.	FOR	FOR	Compliant with law. No governance concern identified.

1	27-06-2025	Hindalco Industries Limited	PBL	Management	To enter into contract(s)/ arrangement(s)/ transaction(s) [whether by way of an individual transaction or transactions taken together or series of transactions or otherwise] with Grasim Industries Limited [Grasim], a Related Party of the Company, on such terms and conditions as may be agreed between the Company and Grasim, for an aggregate value of up to Rs. 2,535/- Crore entered into/ to be entered during financial year 2025-26 being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
1	27-06-2025	Hindalco Industries Limited	PBL	Management	To enter into contract(s)/ arrangement(s)/ transaction(s) [whether by way of an individual transaction or transactions taken together or series of transactions or otherwise] between Novelis Corporation, an Indirect Wholly Owned Subsidiary of the Company and a Related party, Logan Aluminum Inc. (a Joint Venture of Novelis Corporation), on such terms and conditions as may be agreed between Novelis Corporation and Logan Aluminum Inc., for an aggregate value of up to Rs. 4,500/- Crore to be entered during financial year 2026-27 and in each Financial Year(s) until Financial Year 2029-30, i.e., four Financial Years being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
1	27-06-2025	Hindalco Industries Limited	PBL	Management	To enter into contract(s)/ arrangement(s)/ transaction(s) [whether by way of an individual transaction or transactions taken together or series of transactions or otherwise] between Novelis Korea Limited, an Indirect Wholly owned subsidiary and its Related Party, Ulsan Aluminum Limited (a Joint venture of Novelis Korea Limited), on such terms and conditions as may be agreed between between Novelis Korea Limited and Ulsan Aluminum Limited for an aggregate value of up to Rs. 20,200/- Crore to be entered during financial year 2026-27 and in each Financial Year(s) until Financial Year 2029-30, i.e., four Financial Years being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	No governance concern identified.
1	27-06-2025	Hindalco Industries Limited	PBL	Management	To enter into contract(s)/ arrangement(s)/ transaction(s) [whether by way of an individual transaction or transactions taken together or series of transactions or otherwise] between Novelis Deutschland GmbH, an indirect Wholly Owned Subsidiary and its Related Party, Aluminium Norf GmbH (a Joint Venture of Novelis Deutschland GmbH), on such terms and conditions as may be agreed between Novelis Deutschland GmbH and Aluminium Norf GmbH, for an aggregate value of up to Rs. 5,300/- Crore to be entered during financial year 2026-27 and in each Financial Year(s) until Financial Year 2029-30, i.e., four Financial Years being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
1	27-06-2025	Honeywell Automation India Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified.
1	27-06-2025	Honeywell Automation India Limited	AGM	Management	To declare a Final Dividend of Rs. 105/- per equity share for the Financial Year 2024-25.	FOR	FOR	Compliant with law. Sufficient funds available for payment of proposed final dividend. No concern identified.
1	27-06-2025	Honeywell Automation India Limited	AGM	Management	To appoint a director in place of Mr. Atul Vinayak Pai (DIN: 02704506), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern on the merits of proposed appointee.

1	27-06-2025	Honeywell Automation India Limited	AGM	Management	Appointment of M/s Walker Chandiok and Co LLP, Chartered Accountants (Firm Registration No. 001076N/ N500013) as the Statutory Auditors of the Company to hold office for a term of 5 (five) consecutive years i.e. from the conclusion of this 41st Annual General Meeting till the conclusion of 46th Annual General Meeting of the Company, at such remuneration as may be approved by the Audit Committee/ Board of Directors of the Company from time to time.	FOR	FOR	Compliant with law. No major concern identified.
1	27-06-2025	Honeywell Automation India Limited	AGM	Management	Payment of remuneration in the form of commission to Dr. Ganesh Natarajan (DIN: 00176393) Independent Director, Non-Executive Chairman - Board, for Financial Year 2024-25, being an amount exceeding fifty percent of the total annual remuneration payable to all the Non-Executive Directors of the Company for Financial Year 2024-25.	FOR	FOR	Compliant with law. No major governance concern identified.
1	27-06-2025	Honeywell Automation India Limited	AGM	Management	Material Related Party Transactions of the Company with Honeywell International Inc., Ultimate Holding Company, for an aggregate value not exceeding Rs. 7,700 Million during the Financial Year 2025-26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is / are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	AGAINST	Compliant with law. Governance & Transparency concern: Basis for Arm's Length pricing is not adequately disclosed, unclear how the sale or purchase of Fixed Assets falls within the ordinary course of business.
1	27-06-2025	Honeywell Automation India Limited	AGM	Management	Material Related Party Transactions of the Company with Honeywell Measurex (Ireland) Limited, a fellow subsidiary of the Company, for an aggregate value not exceeding Rs. 6,500 Million during the Financial Year 2025-26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is / are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	AGAINST	Compliant with law. Transparency concern: Basis for Arm's Length pricing is not adequately disclosed.
1	27-06-2025	Honeywell Automation India Limited	AGM	Management	Material Related Party Transactions of the Company with Honeywell Middle East BV, a fellow subsidiary of the Company, for an aggregate value not exceeding Rs. 7,000 Million during the Financial Year 2025-26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is / are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	AGAINST	Compliant with law. Governance & Transparency concern: Basis for Arm's Length pricing is not adequately disclosed, unclear how the sale or purchase of Fixed Assets falls within the ordinary course of business.
1	27-06-2025	Honeywell Automation India Limited	AGM	Management	Appointment of J B Bhave and Co, Company Secretaries, Peer Reviewed Company Secretary (bearing Unique Identification No. S1999MH025400) as Secretarial Auditors of the Company for a term of five consecutive years commencing from FY 2025-26 till FY 2029- 30, to conduct a Secretarial Audit of the Company and to furnish the Secretarial Audit Report, at such remuneration as may be approved by the Audit Committee/ Board of Directors of the Company from time to time.	FOR	FOR	Compliant with law. No concern identified.
1	27-06-2025	Honeywell Automation India Limited	AGM	Management	Ratification of remuneration of Rs. 7,00,000/- plus applicable taxes and re-imbursement of out-of-pocket expenses payable to M/s C S Adawadkar and Co., Cost Accountants (Firm Registration No. 100401) who are appointed by the Board of Directors as the Cost Auditors of the Company to conduct the audit of the cost records maintained by the Company pertaining to various products covered under cost audit for the Financial Year ending March 31, 2026.	FOR	FOR	Compliant with law. No major concern identified.

1	27-06-2025	ICICI Prudential Life Insurance Company Ltd	AGM	Management	To receive, consider and adopt: a. The standalone Audited Revenue Account, Profit and Loss Account and Receipts and Payments Account of the Company for the financial year ended March 31, 2025, the Balance Sheet as at that date, together with the Reports of the Directors and Auditors. b. The consolidated Audited Revenue Account, Profit and Loss Account and Receipts and Payments Account of the Company for the financial year ended March 31, 2025, the Balance Sheet as at that date, together with the Report of the Auditors.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified.
1	27-06-2025	ICICI Prudential Life Insurance Company Ltd	AGM	Management	To declare dividend on equity shares.	FOR	FOR	Sufficient funds available. No governance concern identified in the proposed dividend per-se.
1	27-06-2025	ICICI Prudential Life Insurance Company Ltd	AGM	Management	To appoint a Director in place of Mr. Anuj Bhargava (DIN: 02647635), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified in the proposed re-appointment.
1	27-06-2025	ICICI Prudential Life Insurance Company Ltd	AGM	Management	To consider the remuneration of M. P. Chitale and Co. (Firm Registration No.: 101851W) and Walker Chandiok and Co., LLP (Firm Registration No.: 001076N/N500013), in connection with the audit of the accounts of the Company for FY 2026, the Group Reporting Pack for FY 2025 and FY 2026 and the issue of nonconvertible debentures amounting to Rs. 14.00 billion in FY 2025.	FOR	FOR	Compliant with law. No governance concern identified in the proposed approvals.
1	27-06-2025	ICICI Prudential Life Insurance Company Ltd	AGM	Management	Payment of remuneration of Rs. 1.75 million plus out of pocket expenses (subject to a maximum of five (5) percent of the audit remuneration) and taxes, as applicable, to M. P. Chitale and Co. (Firm Registration No.: 101851W) for limited review of Ind AS compliant proforma financial statements for FY2025 and FY2026.	FOR	FOR	Compliant with law. No governance concern identified in the proposed approvals.
1	27-06-2025	ICICI Prudential Life Insurance Company Ltd	AGM	Management	Payment of an audit remuneration of Rs. 1.2 million plus out of pocket expenses (subject to a maximum of five (5) percent of the audit remuneration) and taxes, as applicable, to Walker Chandiok and Co., LLP, (Firm Registration No.: 001076N/N500013) for the services rendered as Assurance Provider for the Business Responsibility and Sustainability Core Report of the Company for FY2025.	FOR	FOR	Compliant with law. No governance concern identified in the proposed approvals.
1	27-06-2025	ICICI Prudential Life Insurance Company Ltd	AGM	Management	To approve the appointment and payment of remuneration of M/s Parikh and Associates, Company Secretaries, (Firm Registration No.: P1988MH009800), as Secretarial Auditor, for a term of five (5) consecutive years, commencing from FY2026 to FY2030.	FOR	FOR	No governance concern identified.
1	27-06-2025	ICICI Prudential Life Insurance Company Ltd	AGM	Management	To approve revised thresholds for material related party transactions with ICICI Bank Limited (Promoter) and ICICI Securities Primary Dealership Limited (Promoter Group), for Aggregate value of transactions (purchase and sale separately) during the year not exceeding Rs. 150 billion with a single related party, ICICI Lombard General Insurance Company Limited (Promoter Group) for Aggregate value of transactions (purchase and sale separately) during the year not exceeding Rs. 50 billion with a single related party, for pertaining to the purchase and/or sale of securities issued by related/non-related entities in primary/secondary market for FY2027.	FOR	FOR	Compliant with law. No governance concern identified in the proposed approval.
1	27-06-2025	ICICI Prudential Life Insurance Company Ltd	AGM	Management	To approve material related party transactions with ICICI Bank Limited, notwithstanding the fact that the aggregate value of the transactions may exceed Rs.10 billion or 10% of the annual consolidated turnover of the Company as per the audited financial statements for FY2026.	FOR	FOR	Compliant with law. No governance concern identified in the proposed approval.
1	27-06-2025	ICICI Prudential Life Insurance Company Ltd	AGM	Management	To approve the remuneration of Mr. Anup Bagchi (DIN: 00105962), as Managing Director and Chief Executive Officer, with effect from April 1, 2025.	FOR	FOR	Compliant with law. No governance concern identified in the proposed approval.

1	27-06-2025	ICICI Prudential Life Insurance Company Ltd	AGM	Management	To approve amendment to the Employee Stock Option Scheme of the Company.	FOR	AGAINST	No issue in increase in number of ESOPs, The Scheme is Non-Compliant with SEBI (SBEB & SE) Regulations, 2021: Exercise price not disclosed adequately in the scheme.
1	27-06-2025	Punjab National Bank	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2025, Profit and Loss Account of the Bank for the year ended 31st March 2025, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No major governance concern identified.
1	27-06-2025	Punjab National Bank	AGM	Management	To declare dividend at the rate of Rs. 2.90 per equity share of Face Value of Rs. 2/- each for the financial year 2024-25.	FOR	FOR	Sufficient funds available for the payment of dividend. No governance concern identified.
1	27-06-2025	Punjab National Bank	AGM	Management	To consider and approve the Material Related Party Transactions for Outright securities transactions (sale/ purchase of securities), Money Market transactions, Primary subscription of securities, Security Arranger services in PNBs NCD issuances through EBP in which PNB Gilts may be arranger/ one of the arrangers to the issue and also such other transactions such as purchase/ sale of Government Securities (G-Sec), Bonds/ Debentures of PSUs, other bodies as may be disclosed in the notes forming part of the Financial Statements for the relevant Financial Year, for an amount in excess of the materiality threshold of Rs. 1000 Crore or 10% of the Annual Consolidated Turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under Applicable Laws, not exceeding Rs. 6000 Crore each for PNB Gilts Limited (subsidiary) and PNB Housing Finance Limited (Associate) and not exceeding Rs. 2000 Crore for PNB Metlife India Insurance Company Limited (Associate), from the date of AGM for FY 2024-25 (i.e., 27th June, 2025) till the date of next AGM.	FOR	FOR	Compliant with law. No governance concern identified.
1	27-06-2025	Punjab National Bank	AGM	Management	To consider and approve the Material Related Party Transactions for Loans and Advances with PNB Gilts Ltd. (Subsidiary) and PNB Housing Finance Ltd. (Associate) for an amount in excess of the materiality threshold of Rs. 1000 Crore or 10% of the Annual Consolidated Turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under Applicable Laws, not exceeding Rs. 4000 Crore for PNB Gilts Limited (subsidiary) and not exceeding Rs. 7100 Crore for PNB Housing Finance Limited (Associate), from the date of AGM for FY 2024-25 (i.e., 27th June, 2025) till the date of next AGM.	FOR	FOR	Compliant with law. No governance concern identified.
1	27-06-2025	Punjab National Bank	AGM	Management	To consider and approve the appointment of Shri Ashok Chandra as the Managing Director and Chief Executive Officer of the Bank with effect from 16th January, 2025 for a period of three years with effect from the date of assumption of charge of the office, or until further orders, whichever is earlier.	FOR	AGAINST	Compliant with Law. No concern on the merits of proposed appointee. Governance concern: Delayed Shareholders' approval; Board is non-compliant with respect to requirement of requisite number of IDs and women ID.
1	27-06-2025	Punjab National Bank	AGM	Management	To consider and approve the extension of Shri Kalyan Kumar vide DFS, Ministry of Finance, Government of India's Notification no. eF.No.4/2(iii)/2024-BO.I dated 19th August, 2024 as the Executive Director of the Bank for a period of two years beyond 20thOctober, 2024, or until further orders, whichever is earlier.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed appointee. Governance concern: Delayed Shareholders' approval; Board is non-compliant with respect to requirement of requisite number of IDs and women ID.

1	27-06-2025	Punjab National Bank	AGM	Management	To consider and approve the appointment of Shri D Surendran as the Executive Director of the Bank with effect from the date of assumption of charge of the post till the date of his attaining the age of superannuation i.e. 31.05.2027, or until further orders, whichever is earlier.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed appointee. Governance concern: Board is non-compliant with respect to requirement of requisite number of IDs and women ID.
1	27-06-2025	Punjab National Bank	AGM	Management	To consider and approve the Appointment of M/s. Agarwal S. and Associates, a firm of Company Secretaries in practice, (Firm Registration Number: P2003DE049100) as the Secretarial Auditors of the Bank for a term of 5 consecutive years, to conduct the Secretarial Audit commencing from financial year ending 31st March, 2026 and ending on 31st March, 2030 (the Term) and to issue (i) the Secretarial Audit Report under Regulation 24A of the Listing Regulations for the Term and (ii) Secretarial Compliance Report, at a remuneration of Rs. 2,95,000/- plus GST for 5 (five) years.	FOR	AGAINST	Non-compliant with SEBI LODR: Basis of recommendation for appointment and credentials of the Secretarial Auditors not disclosed by the Bank.
1	27-06-2025	Supreme Industries Limited	AGM	Management	To receive, consider and adopt: a) The Audited financial statements of the Company for the financial year ended 31st March, 2025, including the Audited Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss and Cash Flow Statement, for the year ended on that date and reports of the Board of Directors and Auditors thereon. b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025.	FOR	FOR	Unqualified financial statements (except certain non-material remarks/observations identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
1	27-06-2025	Supreme Industries Limited	AGM	Management	To appoint a Director in place of Shri S.J. Taparia (Director Identification No. 00112513), who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	Re-appointment compliant with Law. No governance concern identified.
1	27-06-2025	Supreme Industries Limited	AGM	Management	To declare final dividend on Equity Shares for the Financial Year ended 31st March, 2025 and to confirm payment of Interim dividend on Equity Shares declared by the Board of Directors of the Company.	FOR	FOR	Compliant with law. Sufficient funds available for payment of proposed final dividend. No concern identified.
1	27-06-2025	Supreme Industries Limited	AGM	Management	Appointment as Branch Auditors of the Company for a period of one year to fix the remuneration as may be determined by the Audit Committee in consultation with the Company's Auditors in addition to reimbursement of all out of pocket expenses as may be incurred in connection with the audit of the accounts of the Company.	FOR	AGAINST	Non-Compliant with Companies Act, 2013: Appointment of branch auditor proposed for term of 1 year only.
1	27-06-2025	Supreme Industries Limited	AGM	Management	Ratification of remuneration of Rs. 8,00,000/- per annum plus reimbursement of all out of pocket expenses payable to M/s. Kishore Bhatia and Associates, Cost Accountants (Firm Registration No. 00294) appointed as Cost Auditors by the Board of Directors of the Company to conduct the Audit of the Cost records of the Company for the financial year ending on 31st March, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
1	27-06-2025	Supreme Industries Limited	AGM	Management	Appointment of M/s. V Laxman and Co, Company Secretaries (COP No. 744), as Secretarial Auditors of the Company for a period of 5 (five) consecutive years from 1st April, 2025 to 31st March, 2030 and to fix the remuneration as may be determined by the Audit Committee in consultation with the Secretarial Auditors, in addition to reimbursement of all out of pocket expenses as may be incurred in connection with the Secretarial Audit of the Company.	FOR	AGAINST	No concern on merit of the proposed Secretarial Auditors. Non-Compliant with Regulation 36(5) of SEBI LODR: Proposed fee payable to Secretarial Auditors not disclosed.
1	27-06-2025	Vodafone Idea Limited	EGM	Management	Amendment to the Articles of Association.	FOR	FOR	Compliant with law. No major governance concern identified.

1	27-06-2025	Vodafone Idea Limited	EGM	Management	To create, issue, offer and allot (including with provisions for reservations on firm and/or competitive basis, or such part of issue and for such categories of persons as may be permitted under the applicable laws) such number of Securities (as defined hereinafter), for cash at such price that may be decided by the Board in terms of the applicable regulations and as permitted under the applicable laws, in one or more tranches, with or without a green shoe option for an aggregate amount of up to Rs. 20,000 Crore.	FOR	FOR	Compliant with law. No major governance concern identified.
1	28-06-2025	Petronet LNG Limited	PBL	Management	To appoint Shri Saurav Mitra (DIN: 07684414) as Director (Finance) and Chief Financial Officer of the Company to hold office for a period of five years from the date of joining i.e. 22nd April 2025 and that he shall not be liable to retire by rotation and including remuneration.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.
1	28-06-2025	Petronet LNG Limited	PBL	Management	To appoint Shri Sanjay Khanna (DIN: 09485131) as Nominee Director (BPCL) of the Company, liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.
1	28-06-2025	Syngene International Limited	PBL	Management	To approve the appointment of Mr. Peter Bains (DIN: 00430937) as the Managing Director and Chief Executive Officer of the Company with effect from April 1, 2025, for a period of two years, not liable to retire by rotation and payment of Managerial Remuneration to an amount not exceeding 7% of the net profits of the Company.	FOR	AGAINST	Compliant with law. Governance concern: Cooling off period of 1 year not being served.
1	28-06-2025	Syngene International Limited	PBL	Management	To approve the appointment of Dr. Sanjaya Singh (DIN: 11122562) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term commencing from July 01, 2025 up to the Annual General Meeting for the year 2028.	FOR	FOR	Compliant with law. No governance concern identified.
1	28-06-2025	Syngene International Limited	PBL	Management	To approve the appointment of Mr. Suresh Narayanan (DIN: 07246738) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term commencing from August 01, 2025 up to the Annual General Meeting for the year 2028.	FOR	FOR	Compliant with law. No governance concern identified.
1	28-06-2025	Syngene International Limited	PBL	Management	To approve amendments including increasing the share pool of Performance Share Units under the Syngene Long Term Incentive Performance Share Plan 2023.	FOR	AGAINST	Compliant with law. Governance concern: Potential significant benefit arising to a single employee.
1	28-06-2025	Syngene International Limited	PBL	Management	To approve extending the benefits of the Syngene Long Term Incentive Performance Share Plan 2023, as amended to the employees of holding company, subsidiary(ies) including future subsidiary(ies).	FOR	AGAINST	Compliant with law. Governance concern: Potential significant benefit arising to a single employee.
1	29-06-2025	Container Corporation of India Limited	PBL	Management	To capitalize a sum not exceeding Rs. 76,16,17,935/- out of the Company's retained earnings account or other permissible accounts of the company in full or in part as may be deemed fit, as per the audited accounts of the Company for the Financial year ended 31st March, 2025 and that the said amount be utilised/ transferred to the Share Capital Account and be applied for issue and allotment of equity shares not exceeding 15,23,23,587 equity shares of Rs. 5/- each as bonus shares credited as fully paid up to the eligible members of the Company holding fully paid equity shares of Rs. 5/- each whose names appear in the Register of Members / Beneficial Owners' position of the Company on the Record date in the proportion of 01 (One) new fully paid up equity share of Rs. 5/- each for every 04 (Four) existing fully paid up equity shares of Rs. 5/- each held by the said member and that the new bonus shares so issued and allotted shall be treated for all purposes as an increase of the paid up equity share capital of the company held by each such member and not as the income or in lieu of dividend.	FOR	FOR	Compliant with law. No concern identified.

1	30-06-2025	Bank of Maharashtra	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet, Profit and Loss Account of the Bank for the year ended 31st March, 2025, the report of Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors Report on the Balance Sheet and Accounts.	FOR	AGAINST	Unqualified financial statements. Compliant with Indian Accounting Standards. Governance concern: Non-Compliant Audit Committee & board. Accounts not vetted by duly compliant audit committee.
1	30-06-2025	Bank of Maharashtra	AGM	Management	To declare dividend on Equity Shares of the Bank for the financial year 2024-25.	FOR	AGAINST	Sufficient funds available for payment of dividend. Governance Concern is raised in adoption of financial statements of the Bank under resolution #1, dividend being appropriation post approval of accounts, cannot be paid if accounts are not voted FOR.
1	30-06-2025	Bank of Maharashtra	AGM	Management	To create, offer, issue and allot (including with provision for reservation on firm allotment and/or competitive basis of such part of issue and for such categories of persons as may be permitted by the law then applicable) by way of an offer document /prospectus or such other document, in India or abroad, such number of equity shares of the face value of Rs.10/- each, aggregating to not more than Rs.7,500/- crore.	FOR	FOR	Compliant with law. No major governance concern identified.
1	30-06-2025	Bank of Maharashtra	AGM	Management	To approve appointment of M/s Joshi and Joshi, Practicing Company Secretary (Unique Code No. P2009MH020200) as the Secretarial Auditor of the Bank for a term of five consecutive years, commencing from the financial year 2025-26 to 2029-30, to conduct the Secretarial Audit and issue the Secretarial Audit Report and Annual Secretarial Compliance Report, at a professional fee of Rs.1,50,000/ - per financial year, approved by the Board of Directors of the Bank.	FOR	AGAINST	Transparency concern: The Bank has not disclosed the audit fee paid to outgoing and any material change in the proposed audit fee and justification behind material change if any.
1	30-06-2025	Bank of Maharashtra	AGM	Management	To elect Shri. Alok Jain as Shareholders of the Bank.	FOR	FOR	Compliant with law. No concern identified on the merits of proposed candidates.
1	30-06-2025	Dalmia Bharat Ltd	AGM	Management	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Directors and Auditors thereon and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Report of the Auditors thereon.	FOR	AGAINST	Unqualified financial statements. Non-Compliant with Companies Act, 2013 and Regulation 46(2)(s) of SEBI LODR: Nondisclosure of the audited financial statements of Subsidiaries on the website of the Company.
1	30-06-2025	Dalmia Bharat Ltd	AGM	Management	To confirm the payment of interim dividend of Rs. 4.00 per equity share, already paid, and to declare final dividend of Rs. 5.00 (250%) per equity share for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No major governance concern identified.
1	30-06-2025	Dalmia Bharat Ltd	AGM	Management	To consider and appoint a Director in place of Mr. Yadu Hari Dalmia (DIN: 00009800), aged about 78 years, who retires by rotation, and being eligible has offered himself for re-appointment, as a Non-Executive Non-Independent Director liable to retire by rotation.	FOR	AGAINST	Compliant with law. Governance concern: Excessive remuneration received from WOS company. Chairman related to Executive Director.
1	30-06-2025	Dalmia Bharat Ltd	AGM	Management	Appointment of M/s. Vikas Gera and Associates, Company Secretaries (CP No. 4500, Peer Review No. S2007DE094600), as the Secretarial Auditors of the Company for a term of five (5) consecutive years to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of 17th AGM of the Company to be held in the Year 2030, to perform the secretarial audit from FY 2025-26 to FY 2029-30, on such remuneration and reimbursement of out of pocket expenses for the purpose of audit, as may be approved by the Audit Committee/ Board of Directors of the Company.	FOR	AGAINST	Compliant with law. Transparency concern: The Company has not disclosed any material change in the proposed audit fee.

1	30-06-2025	Dalmia Bharat Ltd	AGM	Management	To create, offer, issue and allot (including with provisions for reservations on firm and/ or competitive basis, for such part of issue and for such categories of persons as may be permitted by applicable law) with or without green shoe option, such number of equity shares of Rs. 2/- each of the Company (Equity Shares), Global Depository Receipts (GDRs), American Depository Receipts (ADRs), Foreign Currency Convertible Bonds (FCCBs) and / or other securities convertible into Equity Shares (including warrants, or otherwise), fully convertible debentures, optionally convertible debentures, partly convertible debentures, non-convertible debentures with warrants and/ or convertible preference shares or any security convertible into Equity Shares (hereinafter referred to as Securities), or any combination thereof, in one or more tranches, whether Rupee denominated or denominated in foreign currency, in the course of domestic and / or international offering(s) in one or more foreign markets, in terms of the applicable regulations and as permitted under the applicable laws, in such manner in consultation with the book running lead manager(s) and/ or other advisor(s) or otherwise, for an aggregate amount not exceeding Rs. 4,000 crore.	FOR	AGAINST	Compliant with Law. Governance concern: Excessive dilution. No specific justification for not opting rights issue.
1	30-06-2025	Hindustan Unilever Limited	AGM	Management	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements (except certain non-material qualified/adverse remarks identified in CARO report of Consolidated financials). No concern identified.
1	30-06-2025	Hindustan Unilever Limited	AGM	Management	To confirm the payment of Interim Dividend of Rs. 29 per equity share of Rs. 1/- each (which includes a regular interim dividend of Rs. 19 and special dividend of Rs. 10 per equity share) and to declare Final Dividend of Rs. 24 per equity share of Rs. 1/- each for the financial year ended 31st March, 2025.	FOR	FOR	Sufficient funds for payment of proposed dividend. No concern identified.
1	30-06-2025	Hindustan Unilever Limited	AGM	Management	To appoint a Director in place of Mr. Nitin Paranjpe (DIN: 00045204), who retires by rotation and being eligible, offers his candidature for re-appointment.	FOR	FOR	Re-appointment is compliant with law. No concern identified.
1	30-06-2025	Hindustan Unilever Limited	AGM	Management	To appoint a Director in place of Mr. Ritesh Tiwari (DIN: 05349994), who retires by rotation and being eligible, offers his candidature for re-appointment.	FOR	FOR	Re-appointment is compliant with law. No concern identified.
1	30-06-2025	Hindustan Unilever Limited	AGM	Management	To appoint a Director in place of Mr. Biddappa Ponnappa Bittianda (DIN: 06586886), who retires by rotation and being eligible, offers his candidature for re-appointment.	FOR	FOR	Re-appointment is compliant with law. No concern identified.
1	30-06-2025	Hindustan Unilever Limited	AGM	Management	Appointment of M/s. Parikh and Associates, Company Secretaries (ICSI Unique Code: P1988MH009800) as the Secretarial Auditors for the Company, to hold office for a term of five consecutive years i.e. from financial year 2025-26 to financial year 2029-30, on such remuneration as may be mutually agreed between the Board of Directors and the Secretarial Auditors.	FOR	FOR	Appointment compliant with law. No governance concerns identified.
1	30-06-2025	Hindustan Unilever Limited	AGM	Management	Ratification of remuneration of Rs. 16.2 lakhs plus applicable taxes and reimbursement of out-of-pocket expenses payable to M/s. R Nanabhoy and Co., Cost Accountants (Firm Registration No. 000010), appointed by the Board of Directors on the recommendation of the Audit Committee, as Cost Auditors of the Company to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2026.	FOR	FOR	Compliant with law. No concern identified.
1	30-06-2025	ICICI Lombard General Insurance Company Limited	AGM	Management	To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No concern has been identified.
1	30-06-2025	ICICI Lombard General Insurance Company Limited	AGM	Management	To confirm payment of interim dividend of Rs. 5.5/- per equity share i.e. at the rate of 55.0% of the face value of Rs. 10/- each, for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds available. No governance concern identified in the paid and proposed dividend per-se.

1	30-06-2025	ICICI Lombard General Insurance Company Limited	AGM	Management	To declare final dividend of Rs. 7.0/- per equity share i.e. at the rate of 70.0% of the face value of Rs. 10/- each, for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds available. No governance concern identified in the paid and proposed dividend per-se.
1	30-06-2025	ICICI Lombard General Insurance Company Limited	AGM	Management	To appoint a Director in place of Mr. Rakesh Jha (DIN: 00042075), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified in the proposed re-appointment.
1	30-06-2025	ICICI Lombard General Insurance Company Limited	AGM	Management	To approve audit remuneration of Rs. 16.0 million each i.e. total audit remuneration of Rs. 32.0 million, plus reimbursement of out of pocket expenses, if any incurred, and applicable taxes thereon, to be paid to PKF Sridhar and Santhanam LLP, Chartered Accountants (Firm Registration No. 003990S/ S200018) and Walker Chandiok and Co. LLP, Chartered Accountants (Firm Registration No. 001076N/N500013), Joint Statutory Auditors of the Company, in connection with the audit of the financial statements and financial results of the Company for FY2026 including fees for audit of financial statements of International Financial Services Centres Insurance Office (IIO) branch, fees for reviewing the internal financial controls of the Company.	FOR	FOR	Compliant with law. No governance concern identified in the proposed approval.
1	30-06-2025	ICICI Lombard General Insurance Company Limited	AGM	Management	Appoint of M/s. Parikh and Associates, practicing company secretaries (Firm Registration Number P1988MH009800), as Secretarial Auditors of the Company for a term of five (5) consecutive years, to hold office from the conclusion of Twenty-Fifth (25th) Annual General Meeting (AGM) till the conclusion of Thirtieth (30th) AGM of the Company, to conduct secretarial audit of the Company from FY2026 to FY2030, at a remuneration of Rs. 4,00,000/- plus reimbursement of out of pocket expenses, if any and applicable taxes thereon for FY2026.	FOR	FOR	Compliant with law. No governance concern identified in the proposed approval.
1	30-06-2025	ICICI Lombard General Insurance Company Limited	AGM	Management	Revision in Remuneration of Mr. Sanjeev Mantri (DIN: 07192264), as Managing Director and CEO of the Company, effective April 1, 2025.	FOR	FOR	Compliant with law. No governance concern identified in the proposed approval.
1	30-06-2025	ICICI Lombard General Insurance Company Limited	AGM	Management	Material Related Party Transactions with ICICI Bank Limited - Holding Company (Promoter), for Current bank account balances, notwithstanding the fact that the maximum balance at any point of time of such transactions to be entered into individually or taken together with previous transactions, during FY2027, may exceed Rs. 1,000 crore or 10% of the annual turnover of the Company as per the last audited financial statements of the Company, whichever is lower.	FOR	FOR	Compliant with law. No governance concern identified in the proposed approvals.
1	30-06-2025	ICICI Lombard General Insurance Company Limited	AGM	Management	Material Related Party Transactions with ICICI Bank Limited - Holding Company (Promoter), ICICI Prudential Life Insurance Company Limited - Promoter Group Entity and ICICI Securities Primary Dealership Limited - Promoter Group Entity, for subscribing to securities issued by Related Parties and purchase of securities from Related Parties (issued by related or unrelated parties), for aggregate value of transactions during FY2027 should not exceed Rs. 5,000 crores with each related party.	FOR	FOR	Compliant with law. No governance concern identified in the proposed approvals.
1	30-06-2025	ICICI Lombard General Insurance Company Limited	AGM	Management	Material Related Party Transactions with ICICI Bank Limited - Holding Company (Promoter), ICICI Prudential Life Insurance Company Limited - Promoter Group Entity and ICICI Securities Primary Dealership Limited - Promoter Group Entity, for sale of securities to Related Parties (issued by related or unrelated parties), for aggregate value of transactions during FY2027 should not exceed Rs. 5,000 crore with each related party.	FOR	FOR	Compliant with law. No governance concern identified in the proposed approvals.
1	30-06-2025	Siemens Limited	PBL	Management	Approval of transactions with Siemens Aktiengesellschaft, Germany, for total amount of all the proposed transactions Rs. 75,000 million for FY 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.

2	01-07-2025	Polycab India Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements for the financial year ended 31 March 2025, together with the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
2	01-07-2025	Polycab India Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements for the financial year ended 31 March 2025, together with the report of the Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
2	01-07-2025	Polycab India Ltd	AGM	Management	To declare a Dividend of Rs. 35/- per equity share of face value of Rs. 10/- each for the financial year ended 31 March 2025.	FOR	FOR	Sufficient fund. No concern identified.
2	01-07-2025	Polycab India Ltd	AGM	Management	To appoint a director in place of Mr. Gandharv Tongia (DIN: 09038711), Executive Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Complaint with law. No concern identified.
2	01-07-2025	Polycab India Ltd	AGM	Management	Ratification of remuneration of Rs. 1.20 million plus applicable taxes and out of pocket expenses payable to R. Nanabhoy and Co., Cost Accountants (Firm Registration No. 000010), who have been appointed by the Board of Directors on the recommendation of the Audit Committee, as Cost Auditors of the Company to conduct the Audit of the Cost Records maintained by the Company as prescribed under the Companies (Cost Record and Audit) Rules, 2014, as amended, for the Financial Year ending 31 March 2026.	FOR	FOR	Compliant with law. No concern identified.
2	01-07-2025	Polycab India Ltd	AGM	Management	Appointment of BNP and Associates, Company Secretaries having Firm Registration No. (FRN: P2014MH037400) as the Secretarial Auditors of the Company to hold office for the first term of five consecutive years, from FY 2025-26 to FY 2029-2030, at a remuneration of Rs. 0.375 million (excluding out of pocket expenses and reimbursement of expenses, if any) for FY 2025-26 and for subsequent financial years at such remuneration as may be decided by the Board of Directors in consultation with the Secretarial Auditors of the Company.	FOR	FOR	Compliant with law. No concern identified.
2	01-07-2025	Tata Investment Corporation Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
2	01-07-2025	Tata Investment Corporation Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
2	01-07-2025	Tata Investment Corporation Limited	AGM	Management	To declare Dividend on Ordinary Shares for the Financial Year ended March 31, 2025.	FOR	FOR	Sufficient funds for payment of dividend. No concern identified.
2	01-07-2025	Tata Investment Corporation Limited	AGM	Management	To appoint a Director in place of Mr. Noel N. Tata (DIN 00024713), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified.

2	01-07-2025	Tata Investment Corporation Limited	AGM	Management	Appointment of M/s. CNK and Associates LLP, Chartered Accountants, (ICAI Firm Registration No. 101961W /W-100036) as the Joint Statutory Auditors of the Company, to hold office with effect from conclusion of the 88th Annual General Meeting of the Company till conclusion of 91st Annual General Meeting, to conduct audit of accounts of the Company, subject to their continuity of fulfilment of the applicable eligibility norms, at such remuneration as may be mutually agreed between the Board of Directors or any Committee of the Board and the Joint Statutory Auditors from time-to-time.	FOR	FOR	Compliant with law. No concern identified.
2	01-07-2025	Tata Investment Corporation Limited	AGM	Management	Re-appointment of Mr. Rajiv Dube (DIN: 00021796) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five consecutive years on the Board of the Company commencing from October 15, 2025 to October 14, 2030 (both days inclusive).	FOR	AGAINST	Re-appointment compliant with law. Governance Concern: Proposed term will lead to prolonged association with the Group.
2	01-07-2025	Tata Investment Corporation Limited	AGM	Management	Appointment of M/s. Parikh and Associates, Company Secretaries (Firm Registration No. P1988MH009800) as the Secretarial Auditor of the Company, to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report, for a period of five (5) consecutive years, commencing from the Financial Year 2025- 2026 till Financial Year 2029-2030, at such remuneration including applicable taxes and out-of-pocket expenses, payable to them during their tenure as the Secretarial Auditors of the Company, as may be mutually agreed between the Board of Directors or any Committee of the Board and the Secretarial Auditors from time-to-time.	FOR	FOR	Compliant with law. No governance concerns identified.
2	02-07-2025	Oberoi Realty Ltd	AGM	Management	To consider and adopt the audited financial statements (including consolidated financial statements) for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
2	02-07-2025	Oberoi Realty Ltd	AGM	Management	To confirm 1st interim dividend @ Rs. 2 per equity share (20%), 2nd interim dividend @ Rs. 2 per equity share (20%), 3rd interim dividend @ Rs. 2 per equity share (20%), and 4th interim dividend @ Rs. 2 per equity share (20%), as the final dividend for the financial year 2024-25.	FOR	FOR	Dividend has already paid. No concern identified.
2	02-07-2025	Oberoi Realty Ltd	AGM	Management	To appoint a director in place of Mr. Saumil Daru (DIN: 03533268), who retires by rotation and being eligible, has offered himself for re-appointment.	FOR	FOR	Compliant with Law. No concern identified on merit, profile, attendance & time commitment.
2	02-07-2025	Oberoi Realty Ltd	AGM	Management	Ratification of remuneration of Rs. 8,00,000 Rupees plus taxes as applicable and reimbursement of out of pocket expenses, payable to M/s. Kishore Bhatia and Associates, Cost Accountants (Firm Registration Number 00294) being the Cost Auditor appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year ending March 31, 2026.	FOR	FOR	Compliant with law. No governance concern identified.
2	02-07-2025	Oberoi Realty Ltd	AGM	Management	Appointment of M/s. Rathi and Associates, Practicing Company Secretaries (Firm Registration Number P1988MH011900) as the Secretarial Auditors of the Company to hold office for the first term of five consecutive years i.e. from the financial year 2025-26 till the financial year 2029-30.	FOR	FOR	Compliant with law. No governance concern identified.
2	02-07-2025	Tata Steel Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified (except certain non-material remarks identified in CARO Report).

2	02-07-2025	Tata Steel Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified (except certain non-material remarks identified in CARO Report).
2	02-07-2025	Tata Steel Limited	AGM	Management	To declare dividend of Rs. 3.60 per Ordinary (equity) Share of face value Rs. 1/- each for the Financial Year 2024-25.	FOR	FOR	Company has sufficient funds. No concern identified.
2	02-07-2025	Tata Steel Limited	AGM	Management	To appoint a Director in place of Mr. Noel Naval Tata (DIN: 00024713), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, seeks re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	02-07-2025	Tata Steel Limited	AGM	Management	Appointment of M/s Parikh and Associates, Practicing Company Secretaries (having firm registration number P1988MH009800), as the Secretarial Auditors of the Company for a period of five years to hold office from the conclusion of this Annual General Meeting till the conclusion of the 123rd Annual General Meeting of the Company to be held in the year 2030, to conduct Secretarial Audit of the Company in terms of Section 204 and other applicable provisions of the Companies Act, 2013 read with Regulation 24A and other applicable provisions of the SEBI Listing Regulations, for the period beginning from the Financial Year 2025-26 through the Financial Year 2029-30, at such remuneration as may be mutually agreed upon between the Board, based on the recommendation(s) of the Audit Committee, and the Secretarial Auditors of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	02-07-2025	Tata Steel Limited	AGM	Management	Ratification of Remuneration of Rs. 35 lakh plus applicable taxes and reimbursement of out-of-pocket expenses payable to Messrs Shome and Banerjee, Cost Accountants (Firm Registration Number - 000001), as the Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company for the Financial Year ending March 31, 2026.	FOR	FOR	Compliant with law. No governance concern identified.
2	03-07-2025	Dixon Technologies (India) Limited	PBL	Management	Appointment of Mr. Manoj Maheshwari (DIN No. 02581704) as a Non-Executive and Non-Independent Director of the Company, liable to retire by rotation and to hold office for a term of 5 (five) consecutive years, with effect from 3rd May, 2025.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed appointee. Governance concern: Cooling off period of 1 year not served after completion of term as ID, appointment as NED raises question over his independence as ID.
2	03-07-2025	SRF Limited	AGM	Management	To receive, consider and adopt the standalone and consolidated audited financial statements of the Company for the financial year ended March 31, 2025 along with the Reports of the Auditors' and Board of Directors' thereon.	FOR	FOR	Unqualified Financial statements except certain non-material remarks in CARO Report. Compliant with Indian Accounting Standards. No governance concern identified.
2	03-07-2025	SRF Limited	AGM	Management	To appoint a Director in place of Mr. Ashish Bharat Ram (DIN 00671567), who retires by rotation and being eligible, offers himself for re-election.	FOR	AGAINST	Compliant with law. Governance Concern: Combined position of Chairman & Managing Director, which may lead to concentration of power; ED remuneration is skewed in favor of proposed appointee.
2	03-07-2025	SRF Limited	AGM	Management	Re-appointment of Mr. Ashish Bharat Ram (DIN 00671567) as Chairman and Managing Director of the Company for further term commencing from May 23, 2025 till March 31, 2030 (both inclusive), liable to retire by rotation and including remuneration.	FOR	AGAINST	Compliant with law. Governance Concern: Combined position of Chairman & Managing Director, which may lead to concentration of power; ED remuneration is skewed in favor of proposed appointee; No absolute cap on variable pay or total proposed remuneration; Same commission being paid to 2 Promoter EDs.

2	03-07-2025	SRF Limited	AGM	Management	Appointment of M/s. Sanjay Grover and Associates, Firm of Company Secretaries in Practice (Firm Registration Number P2001DE052900) as Secretarial Auditors of the Company for a term of upto 5 (Five) consecutive years, to hold office from April 1, 2025 till March 31, 2030, at a remuneration to be fixed by the Board of Directors of the Company or any Committee of the Board of Directors (the Board).	FOR	FOR	Compliant with law. No governance concern identified.
2	03-07-2025	SRF Limited	AGM	Management	Ratification of remuneration of Rs. 3.25 lakhs and Rs. 5.25 lakhs plus applicable taxes and reimbursement of actual out of pocket expenses payable to H Tara and Co. (Membership No. 17321) and Sanjay Gupta and Associates (Membership No. 18672) as Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	03-07-2025	SRF Limited	AGM	Management	To issue, offer or invite subscriptions for secured/ unsecured redeemable non-convertible debentures, in one or more series/ tranches, aggregating upto Rs. 1500 crores on private placement basis.	FOR	FOR	Compliant with Law. No governance concern identified.
2	03-07-2025	Trent Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2025, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No concern identified.
2	03-07-2025	Trent Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2025, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No concern identified
2	03-07-2025	Trent Limited	AGM	Management	To declare a dividend of Rs 5/- per Equity Share of face value of Rs 1/- each for the Financial Year ended 31st March 2025.	FOR	FOR	Sufficient funds available for payment of final dividend. No concern identified.
2	03-07-2025	Trent Limited	AGM	Management	To appoint a Director in place of Mr. Harish Bhat (DIN: 00478198), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	03-07-2025	Trent Limited	AGM	Management	Re-appointment of Mr. Jayesh Merchant (DIN: 00555052) as an Independent Director of the Company, for a second term commencing from 7th August 2025 upto 6th August 2030, not liable to retire by rotation.	FOR	FOR	Re- appointment compliant with law. No concern identified.
2	03-07-2025	Trent Limited	AGM	Management	Appointment of M/s. Parikh and Associates, a firm of Practicing Company Secretaries, (Firm Registration No. P1988MH009800) as the Secretarial Auditors of the Company for a term of five years commencing from 1st April 2025 upto 31st March 2030 at such remuneration, including applicable taxes and out-of-pocket expenses, as may be mutually agreed between the Board of Directors or any Committee of the Board and the Secretarial Auditors.	FOR	FOR	Compliant with law. No governance concern identified.
2	03-07-2025	Trent Limited	AGM	Management	Material Related Party Transaction(s) between the Company and Trent Hypermarket Private Limited, a Joint Venture Company for an aggregate value not exceeding Rs 2,000 Crore during the Financial Year 2025-26, subject to such contract(s) / arrangement(s) / agreement(s) / transaction(s) being carried out in the ordinary course of business and at an arm's length basis.	FOR	FOR	Compliant with law. No major governance concern identified
2	04-07-2025	CRISIL Limited	PBL	Management	Re-appointment of Ms. Shyamala Gopinath (DIN: 02362921) as an Independent Director of the Company, to hold office with effect from July 10, 2025 up to December 31, 2025, and whose office shall not be liable to retire by rotation.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: There is no adequate justification for not reappointing Ms. Shyamal Gopinath for another term of five years.
2	04-07-2025	Tata Power Company Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). No major concern identified.

2	04-07-2025	Tata Power Company Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). No major concern identified.
2	04-07-2025	Tata Power Company Ltd	AGM	Management	To declare a dividend on Equity Shares for the financial year ended March 31, 2025.	FOR	FOR	Compliant with law. Sufficient Liquid funds. No major concern identified.
2	04-07-2025	Tata Power Company Ltd	AGM	Management	To appoint a Director in place of Mr. Saurabh Agrawal (DIN: 02144558), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	04-07-2025	Tata Power Company Ltd	AGM	Management	Appointment of Mr. Pramod Agrawal (DIN: 00279727) as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) years commencing from April 15, 2025 up to April 14, 2030.	FOR	FOR	Appointment compliant with law. No major governance concern identified.
2	04-07-2025	Tata Power Company Ltd	AGM	Management	Appointment of M/s Makarand M. Joshi and Co., Practicing Company Secretaries, (Firm registration no. P2009MH007000) as Secretarial Auditor of the Company, to hold office for a term of 5 (five) consecutive years commencing from FY2025-26 to FY2029-30 to undertake Secretarial Audit of the Company, on such remuneration plus applicable taxes, travel and actual out-of-pocket expenses, as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditor from time to time.	FOR	FOR	Compliant with law. No governance concern identified.
2	04-07-2025	Tata Power Company Ltd	AGM	Management	Ratification of Remuneration of Rs. 6,50,000 plus applicable taxes, travel and actual out-of-pocket expenses incurred in connection with the audit, payable to M/s. Sanjay Gupta and Associates (Firm Registration No. 000212), who have been appointed by the Board of Directors based on the recommendation of the Audit Committee of Directors, as Cost Auditors of the Company to conduct the audit of cost records maintained by the Company for the FY 2025-26.	FOR	FOR	Compliant with Law. No governance concern identified.
2	04-07-2025	Tata Power Company Ltd	AGM	Management	To borrow from time to time, any sum or sums of money, together with the money already borrowed by the Company (apart from temporary Loans obtained or to be obtained from the Company's Bankers in the ordinary course of business) upto Rs. 35,000 crore if the aggregate for the time being of the paid-up capital of the Company, its free reserves and securities premium is less than Rs. 35,000 crore.	FOR	FOR	Compliant with law. No concern identified.
2	04-07-2025	Tata Power Company Ltd	AGM	Management	To create such charges, mortgages and hypothecations in addition to the existing charges, mortgages and hypothecations created by the Company, on such movable and immovable properties, both present and future, and in such manner as the Board may deem fit, together with the power to take over the management and concern of the Company in certain events, to or in favour of all or any of the financial institutions/ banks/ insurance companies/other investing agencies/trustees for holders of debentures/ bonds/other instruments which may be issued to and subscribed by all or any of the financial institutions/ banks/insurance companies/other investing agencies or any other person(s)/bodies corporate by way of private placement or otherwise to secure rupee/foreign currency loans, debentures, bonds or other instruments (hereinafter collectively referred to as Loans) provided that the total amount of Loans together with interest thereon at the respective agreed rates, additional interest, compound interest, liquidated damages, commitment charges, premia on pre-payment or on redemption, costs, charges, expenses and all other moneys payable by the Company to the aforesaid parties or any of them under the Agreements/ Arrangements entered into/to be entered into by the Company in respect of the said Loans, shall not at any time exceed the limit of Rs. 43,750 crore.	FOR	FOR	Compliant with law. No concern identified.

2	05-07-2025	Motherson Sumi Wiring India Ltd	PBL	Management	Capitalization for of a sum not exceeding INR 221,05,53,966/- out of the free reserves of the Company, as may be considered necessary by the Board for the purpose of issuance of bonus shares of face value of INR 1/- each, credited as fully paid up equity shares to the holders of the existing fully paid up equity shares of the Company, whose names appear in the Register of Members on such date (Record Date) as may be fixed by the Board in this regard, in the proportion of one (1) equity share as bonus share for every two (2) existing fully paid up equity shares held by the members and that the bonus equity shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up capital of the Company held by each such member/ beneficial owner.	FOR	FOR	Compliant with law. No governance concern identified.
2	05-07-2025	Samvardhana Motherson International Ltd	PBL	Management	To capitalize a sum not exceeding INR 351,81,47,534/- out of the securities premium account of the Company, as may be considered necessary by the Board for the purpose of issuance of bonus equity shares of face value of INR 1/- each, credited as fully paid up equity shares to the holders of the existing fully paid-up equity shares of the Company, whose names appear in the Register of Members / list of Beneficial Owners on such date (Record Date) as may be fixed by the Board in this regard, in the proportion of one (1) equity share as bonus share for every two (2) existing fully paid up equity shares held by the members and that the bonus equity shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up capital of the Company held by each such member / beneficial owner.	FOR	FOR	Compliant with law. No concern identified.
2	06-07-2025	Ashok Leyland Limited	PBL	Management	To capitalize a sum not exceeding Rs. 293,65,27,276/- standing to the credit of the free reserves and/or the securities premium account and/or capital redemption reserve of the Company for issue of bonus equity shares to the equity shareholders and holders of GDRs by way of issue of one equity share of Rs. 1/- each credited as fully paid to the equity shareholders and holders of GDRs, in the proportion of one equity share held by those shareholders whose names appear in the Register of Members and in the beneficial records of the depositories as on the record date fixed for this purpose.	FOR	FOR	Compliant with law. No governance concern identified.
2	06-07-2025	Ashok Leyland Limited	PBL	Management	Material Related Party Transactions with TVS Trucks and Buses Private Limited for the FY 2025-26, for Sale/purchase of vehicles / spares / engines / materials/ service / technology, / kits / accessories / reconditioning of engines / service training, Other expenditure (Warranty recovery / reimbursement / sales promotion / sharing of space), Other income / expenses (Incentive / Commission / Discount etc.,), Reimbursement /Recovery of expenditure, SAP CRM/DBM, IT Sharing Services, Manpower Support Cost, AMC, Refunds, Free service, Reimbursement of marketing activity expenses, and any other expenses, equity infusion etc., for an aggregate value which would be in excess of Rs. 1,000 Crores or 10% of the annual consolidated turnover as per the Company's last audited financial statements, whichever is lower, as may be decided by the Board of Directors / Audit Committee from time to time, provided that the said contract(s) / arrangement(s) / transaction(s) shall be carried out at arm's length basis and are in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.

2	06-07-2025	Ashok Leyland Limited	PBL	Management	Material Related Party Transactions with AML Motors Private Limited for the FY 2025-26, for Sale / purchase of vehicles / spares / engines / materials/ service / technology, Forklift operation and maintenance, Other income / expenses (Incentive / Commission / Discount etc..,) Reimbursement /Recovery of expenditure, Warranty recovery / reimbursement / sales promotion / sharing of space, Other Transactions etc., for an aggregate value which would be in excess of Rs. 1,000 Crores or 10% of the annual consolidated turnover as per the Company's last audited financial statements, whichever is lower, as may be decided by the Board of Directors / Audit Committee from time to time, provided that the said contract(s) / arrangement(s) / transaction(s) shall be carried out at arm's length basis and are in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
2	06-07-2025	Ashok Leyland Limited	PBL	Management	Material Related Party Transactions with Switch Mobility Automotive Limited for the FY 2025-26, for EV Telematics Service Charges, Fee for Corporate Guarantee, Interest income / expenditure / recovery / reimbursement of bank charges, Logistics Income / Expense /Recovery, Recovery / Reimbursement - Resource Sharing, Reimbursement /Recovery of expenditure, Sale / purchase of vehicles / spares / engines / materials/ service / technology / royalty, Sharing of premises / Leasing of facility / machines, Trade Advance, Loans, Subcontracting activity, Tooling support / development / testing charges etc., for an aggregate value which would be in excess of Rs. 1,000 Crores or 10% of the annual consolidated turnover as per the Company's last audited financial statements, whichever is lower, as may be decided by the Board of Directors / Audit Committee from time to time, provided that the said contract(s) / arrangement(s) / transaction(s) shall be carried out at arm's length basis and are in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
2	06-07-2025	Ashok Leyland Limited	PBL	Management	Material Related Party Transactions between Switch Mobility Automotive Limited and OHM Global Mobility Private Limited for the FY 2025-26, the Company's Subsidiaries, for Purchase / Sale of Goods, Vehicles and Services, Other expenditure incurred / recovered, Manpower Support Services etc., for an aggregate value which would be in excess of Rs. 1,000 Crores or 10% of the annual consolidated turnover as per the Company's last audited financial statements, whichever is lower, as may be decided by the Board of Directors/Audit Committee from time to time, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length basis and are in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
2	06-07-2025	Ashok Leyland Limited	PBL	Management	Material Related Party Transactions with TVS Vehicle Mobility Solution Private Limited for the FY 2026-27, for Sale/ purchase of vehicles / spares / engines / materials/ service / technology, forklift operation and maintenance, other income / expenses (incentive / commission / discount etc.,), reimbursement / recovery of expenditure, other transactions, warranty recovery / reimbursement / sales promotion / sharing of space etc., for an aggregate value which would be in excess of Rs. 1,000 Crores or 10% of the annual consolidated turnover as per the Company's last audited financial statements, whichever is lower, as may be decided by the Board of Directors / Audit Committee from time to time, provided that the said contract(s) / arrangement(s) / transaction(s) shall be carried out at arm's length basis and are in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.

2	06-07-2025	Ashok Leyland Limited	PBL	Management	Ratification of remuneration of Rs. 9,00,000/- plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the aforesaid audit, payable to Messer's. Geeyes and Co., Cost and Management Accountants, (Firm Registration No. 000044), appointed by the Board of Directors as Cost Auditors to conduct the audit of the cost accounting records of the Company for the financial year ended March 31, 2025.	FOR	FOR	Compliant with law. No major governance concern identified.
2	07-07-2025	The Indian Hotels Company Limited	AGM	Management	To receive, consider, and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO Report). Compliant with accounting standards. No governance concern identified.
2	07-07-2025	The Indian Hotels Company Limited	AGM	Management	To receive, consider, and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO Report). Compliant with accounting standards. No governance concern identified.
2	07-07-2025	The Indian Hotels Company Limited	AGM	Management	To declare a dividend on Equity Shares for the financial year ended March 31, 2025.	FOR	FOR	Sufficient Fund. No concern identified.
2	07-07-2025	The Indian Hotels Company Limited	AGM	Management	To appoint a Director in place of Mr. N. Chandrasekaran (DIN: 00121863), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No major concern identified regarding the profile.
2	07-07-2025	The Indian Hotels Company Limited	AGM	Management	Appointment of M/s. Neville Daroga and Associates, Practicing Company Secretaries, (Firm Registration No. 3823), as the Secretarial Auditors of the Company to hold office for a period of five consecutive financial years commencing from FY 2025-26 to FY 2029-30, to conduct the secretarial audit of the Company on such remuneration as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors from time to time.	FOR	FOR	Compliant with law. No governance concerns identified.
2	08-07-2025	Voltas Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31 March, 2025 together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO Report). Compliant with Indian Accounting Standards. No governance concern identified.
2	08-07-2025	Voltas Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March, 2025 together with the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO Report). Compliant with Indian Accounting Standards. No governance concern identified.
2	08-07-2025	Voltas Limited	AGM	Management	To declare a dividend of Rs. 7/- per Equity Share of Rs. 1/- each for the financial year ended 31 March, 2025.	FOR	FOR	Sufficient funds available for payment of proposed dividend. No concern identified.
2	08-07-2025	Voltas Limited	AGM	Management	To appoint a Director in place of Mr. Noel Tata (DIN: 00024713), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Re-appointment compliant with law. No governance concern identified.
2	08-07-2025	Voltas Limited	AGM	Management	To appoint a Director in place of Mr. Saurabh Agrawal (DIN: 02144558), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Re-appointment compliant with law. No governance concern identified.
2	08-07-2025	Voltas Limited	AGM	Management	Payment of Long-Term Incentive to Mr. Pradeep Kumar Bakshi (DIN: 02940277), Managing Director and Chief Executive Officer of the Company under Long-Term Incentive Scheme 2024 of the Company.	FOR	FOR	Compliant with law. No concern identified.
2	08-07-2025	Voltas Limited	AGM	Management	Appointment of Mr. Mukundan C. P. Menon (DIN: 09177076), as the Managing Director of the Company effective 01 September, 2025 to hold office up to 24 May, 2027, liable to retire by rotation and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.

2	08-07-2025	Voltas Limited	AGM	Management	Appointment of M/s. N L Bhatia and Associates, Company Secretaries (Firm Registration No. P1996MH055800) as Secretarial Auditors of the Company for a term of five years commencing from 01 April, 2025 up to 31 March, 2030, at a remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
2	08-07-2025	Voltas Limited	AGM	Management	Ratification of remuneration of Rs. 7.00 lakhs plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit, payable to M/s. Sagar and Associates, the Cost Accountants (Firm Registration Number 000118) as the Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company for the financial year ending 31 March, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	09-07-2025	Tata Communications Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial statements except certain non-material remarks identified in CARO Report. Compliant with Indian Accounting Standards.
2	09-07-2025	Tata Communications Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial statements except certain non-material remarks identified in CARO Report. Compliant with Indian Accounting Standards.
2	09-07-2025	Tata Communications Limited	AGM	Management	To declare a dividend on equity shares of the Company for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds for payment of dividend. No concern identified.
2	09-07-2025	Tata Communications Limited	AGM	Management	To appoint a Director in place of Mr. Ankur Verma (DIN: 07972892), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified.
2	09-07-2025	Tata Communications Limited	AGM	Management	Appointment of M/s. Parikh and Associates, Company Secretaries in Practice (Firm Registration No. P1988MH009800), as the Secretarial Auditors of the Company, for a term of five consecutive years, commencing from financial year 2025-26 till financial year 2029-30 and fixing their remuneration.	FOR	AGAINST	Compliant with law. No concern on merit of the proposed Secretarial Auditors. Transparency Concern: Previous auditors' remuneration not disclosed to ascertain any material change in the audit fee.
2	09-07-2025	Tata Communications Limited	AGM	Management	Ratification of remuneration of Rs. 6.60 lakhs plus applicable taxes and out-of-pocket expenses on actual basis incurred in connection with the audit, capped at 3% of the remuneration, payable to Ms. Ketki D. Visariya, Cost Accountant (Membership No.: 16028), who, on the recommendation of the Audit Committee, has been appointed by the Board of Directors as the Cost Auditor of the Company, to conduct the audit of the cost records maintained by the Company for the financial year 2025-26.	FOR	FOR	Compliant with law. No major concern identified.
2	09-07-2025	Tata Communications Limited	AGM	Management	Appointment of Mr. Sujit Kumar Varma (DIN: 09075212) as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years commencing from April 22, 2025 to April 21, 2030 (both days inclusive).	FOR	FOR	Compliant with law. No major concerns identified.
2	09-07-2025	Tata Communications Limited	AGM	Management	Appointment of Mr. P. Jagdish Rao (DIN: 01991594) as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years commencing from June 13, 2025 to June 12, 2030 (both days inclusive).	FOR	FOR	Compliant with law. No major concerns identified.
2	10-07-2025	SBI Cards and Payment Services Ltd	PBL	Management	Appointment of Mr. Shamsher Singh (DIN: 09787674), as a Nominee Director on the Board of the Company w.e.f. April 17, 2025.	FOR	FOR	Compliant with law. No governance concern identified.
2	10-07-2025	Vedanta Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2025, and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No major governance concern identified.

2	10-07-2025	Vedanta Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2025, and the report of the Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No major governance concern identified.
2	10-07-2025	Vedanta Limited	AGM	Management	To confirm the first interim dividend of Rs. 11.00 per equity share i.e. 1100%, second interim dividend of Rs. 4.00 per equity share i.e. 400%, third interim dividend of Rs. 20.00 per equity share i.e. 2000% and fourth interim dividend Rs. 8.50 per equity share i.e. 850%, aggregating to a sum of Rs. 43.50 per equity share on face value of Rs.1/- each fully paid up for FY 2024-25 approved by the Board of Directors of the Company.	FOR	FOR	Interim dividends already paid during the year. No governance concern identified.
2	10-07-2025	Vedanta Limited	AGM	Management	To re-appoint Ms. Priya Agarwal Hebbar (DIN: 05162177), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	10-07-2025	Vedanta Limited	AGM	Management	To consider and approve the re-appointment of Mr. Arun Misra (DIN: 01835605) as an Executive Director of the Company effective from 01 June 2025 to 31 May 2026, liable to retire by rotation and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
2	10-07-2025	Vedanta Limited	AGM	Management	To consider and approve the appointment of M/s Sanjay Grover and Associates, a firm of Practicing Company Secretaries (firm registration no. P2001DE052900), as the Secretarial Auditors of the Company, for a term of five consecutive financial year commencing from 01 April 2025 till 31 March 2030.	FOR	FOR	Compliant with law. No governance concern identified.
2	10-07-2025	Vedanta Limited	AGM	Management	Ratification of remuneration of Rs. 15,75,000 and Rs 5,50,000 for Audit Fees payable to M/s. Ramanath Iyer and Co. (Lead Auditor) and M/s. Shome and Banerjee as Cost Auditors appointed by the Board to conduct the audit of cost records of the Company for the financial year ending 31 March 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	10-07-2025	Vedanta Limited	AGM	Management	To approve entering into Material Related Party Transaction with Sterlite Electric Limited (formerly known as Sterlite Power Transmission Limited) (SEL), a fellow subsidiary of the Company for an aggregated value not exceeding Rs. 3,700 crore per financial year for each financial year of the three year period starting 01 April 2025 through 31 March 2028, subject to the SEL Agreement being carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	AGAINST	Non-compliance: Omnibus approval sought for more than 1 year. Transparency concern: It is unclear how proposed transactions relating to sale of fixed assets fall within the ordinary course of business.
2	10-07-2025	Vedanta Limited	AGM	Management	To approve entering into Material Related Party Transaction with ESL Steel Limited (ESL), a subsidiary of the Company for an aggregated value not exceeding Rs. 1,500 crore during the three year period starting 01 April 2025 through 31 March 2028, subject to the ESL Agreement being carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
2	11-07-2025	JSW Energy Limited	AGM	Management	To receive, consider and adopt the audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Reports of the Board of Directors and the Statutory Auditor thereon and the audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Report of the Statutory Auditor thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No major governance concern identified
2	11-07-2025	JSW Energy Limited	AGM	Management	To declare a dividend at the rate of Rs. 2 per equity share of Rs. 10 of the Company for the financial year ended 31st March, 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No governance concern identified.
2	11-07-2025	JSW Energy Limited	AGM	Management	To appoint a Director in place of Mr. Pritesh Vinay (DIN: 08868022), who retires as a Director by rotation at this Annual General Meeting and, being eligible, has offered himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.

2	11-07-2025	JSW Energy Limited	AGM	Management	Ratification of remuneration of Rs. 1,65,000 with reimbursement of out of pocket expenses at actuals plus applicable taxes, to be paid to ABK and Associates, Cost Accountants, (Firm Registration No. 000036) for the conduct of the audit of the cost accounting records of the Company for the financial year ending 31st March, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	11-07-2025	JSW Energy Limited	AGM	Management	Appointment of Purwar and Purwar Associates LLP, Company Secretaries in Practice (Firm Registration No. L2023MH013700), as the Secretarial Auditor of the Company, for a term of five consecutive years, from the financial year 2025-26 till the financial year 2029-30, on such remuneration, as may be mutually agreed between the Board of Directors, based on the recommendation of the Audit Committee, and the Secretarial Auditor.	FOR	FOR	Compliant with law. No governance concern identified.
2	11-07-2025	JSW Energy Limited	AGM	Management	Re-appointment of Mr. Desh Deepak Verma (DIN: 09393549) as an Independent Director, not liable to retire by rotation, for a second term of 5 consecutive years with effect from 21st July, 2025.	FOR	FOR	Compliant with law. No governance concern identified.
2	11-07-2025	JSW Energy Limited	AGM	Management	Material Related Party Transactions between the Company and JSW Energy (Utkal) Limited, a subsidiary of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 3,990 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of the Company and JSWEUL.	FOR	AGAINST	Transparency Concern: No clarity on whether prior approval of Audit Committee before entering into RPTs has been obtained or not.
2	11-07-2025	JSW Energy Limited	AGM	Management	Material Related Party Transactions between the Company and KSK Mahanadi Power Company Limited, a subsidiary of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 1,185 crore, provided that the transactions so carried out shall, at all times, be on an arm's length basis and in the ordinary course of business of the Company and KSKMPCL.	FOR	AGAINST	Transparency Concern: No clarity on whether prior approval of Audit Committee before entering into RPTs has been obtained or not.
2	11-07-2025	JSW Energy Limited	AGM	Management	Material Related Party Transactions between JSW Neo Energy Limited and JSW Renewable Energy (Vijayanagar) Limited, subsidiaries of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 1,180 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWNEL and JSWREVL.	FOR	AGAINST	Compliant with law. Governance Concern: Basis for Arm's Length pricing not disclosed for all RPTs.
2	11-07-2025	JSW Energy Limited	AGM	Management	Material Related Party Transactions between JSW Energy (Utkal) Limited and JSW Power Trading Company Limited, subsidiaries of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 4,025 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWEUL and JSWPTCL.	FOR	FOR	Compliant with law. No major governance concern identified.
2	11-07-2025	JSW Energy Limited	AGM	Management	Material Related Party Transactions between JSW Energy (Barmer) Limited, a wholly owned subsidiary of the Company with its Joint Venture (JV) company viz., Barmer Lignite Mining Company Limited, during the financial years 2025-26, 2026-27 and 2027-28, for an aggregate amount of up to Rs. 8,741 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWEBL and BLMCL.	FOR	AGAINST	Non-compliance with SEBI Circular: Omnibus approval sought for more than 1 year.
2	11-07-2025	JSW Energy Limited	AGM	Management	Material Related Party Transactions between JSW Neo Energy Limited and JSW Renewable Energy Coated Two Limited, subsidiaries of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 2,385 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWNEL and JSWRECTL.	FOR	AGAINST	Compliant with law. Governance Concern: Basis for Arm's Length pricing not disclosed; No clarity on how certain RPTs fall within ordinary course of business.

2	11-07-2025	JSW Energy Limited	AGM	Management	Material Related Party Transactions between JSW Neo Energy Limited and JSW Renewable Energy (Cement) Limited, subsidiaries of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 1,112 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWNEL and JSWRECL.	FOR	AGAINST	Compliant with law. Governance Concern: Basis for Arm's Length pricing not disclosed; No clarity on how certain RPTs fall within ordinary course of business; Inadequate justification for entering into significant RPT.
2	11-07-2025	JSW Energy Limited	AGM	Management	Material Related Party Transactions between JSW Neo Energy Limited and JSW Renew Energy Thirty Two Limited, subsidiaries of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 1,282 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWNEL and JSWRE32L.	FOR	AGAINST	Compliant with law. Governance Concern: Basis for Arm's Length pricing not disclosed; No clarity on how certain RPTs fall within ordinary course of business.
2	11-07-2025	JSW Energy Limited	AGM	Management	Material Related Party Transactions between JSW Neo Energy Limited and JSW Renew Energy (Kar) Limited, subsidiaries of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 5,600 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWNEL and JSWREKL.	FOR	AGAINST	Compliant with law. Governance Concern: Basis for Arm's Length pricing not disclosed; No clarity on how certain RPTs fall within ordinary course of business.
2	11-07-2025	JSW Energy Limited	AGM	Management	Material Related Party Transactions between JSW Neo Energy Limited and JSW Renew Energy Three Limited, subsidiaries of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 6,181 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWNEL and JSWRETL.	FOR	AGAINST	Compliant with law. Governance Concern: Basis for Arm's Length pricing not disclosed; No clarity on how certain RPTs fall within ordinary course of business.
2	11-07-2025	JSW Energy Limited	AGM	Management	Material Related Party Transactions between JSW Neo Energy Limited and JSW Green Energy Seven Limited, subsidiaries of the Company, during the financial year 2025-26, for an aggregate amount of up to Rs. 1,497 crore, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWNEL and JSWGE7L.	FOR	AGAINST	Compliant with law. Governance Concern: Basis for Arm's Length pricing not disclosed; No clarity on how certain RPTs fall within ordinary course of business.
2	11-07-2025	JSW Energy Limited	AGM	Management	Issue of Equity Shares, etc, for an aggregate amount not exceeding Rs. 10,000 crore.	FOR	AGAINST	Compliant with law. Governance Concern: Significant dilution, however, no adequate justification for fund raising and no clarity regarding why Rights Issue is not preferred.
2	11-07-2025	JSW Energy Limited	AGM	Management	Amendment of the Shri O.P. Jindal Employee Stock Ownership Plan (JSWEL) - 2021.	FOR	AGAINST	Non-compliant with SEBI (SBEB & SE) Regulations: Inadequate disclosure regarding Exercise Period. Governance Concern: No absolute cap on maximum options to be grated to single employee and excessive potential benefit may be extended to an individual employee.
2	11-07-2025	JSW Energy Limited	AGM	Management	Grant of Stock Options to the employees of Indian Subsidiary Companies under the Shri O.P. Jindal Employee Stock Ownership Plan (JSWEL)- 2021.	FOR	AGAINST	Non-compliant with SEBI (SBEB & SE) Regulations: Inadequate disclosure regarding Exercise Period. Governance Concern: No absolute cap on maximum options to be grated to single employee and excessive potential benefit may be extended to an individual employee.
2	11-07-2025	JSW Energy Limited	AGM	Management	Authorization to the JSW Energy Employees Welfare Trust for secondary market acquisition of Equity Shares and provision of money by the Company for purchase of its own shares by the ESOP Trust / Trustees for the benefit of employees under the Shri O. P. Jindal Employees Stock Ownership Plan (JSWEL)- 2021.	FOR	AGAINST	Non-compliant with SEBI (SBEB & SE) Regulations: Inadequate disclosure regarding Exercise Period. Governance Concern: No absolute cap on maximum options to be grated to single employee and excessive potential benefit may be extended to an individual employee.

2	11-07-2025	JSW Energy Limited	AGM	Management	Consent for a potential dilution of shareholding in, and a potential disposal of the assets of, a material subsidiary.	FOR	FOR	Compliant with law. No major governance concern identified.
2	12-07-2025	Alkem Laboratories Limited	PBL	Management	Appointment of Mr. Ranjal Laxmana Shenoy (DIN: 00074761) as an Independent Director of the Company for a term of 5 (five) consecutive years w.e.f. 13th July, 2025 upto 12th July, 2030, and that he shall not be liable to retire by rotation.	FOR	AGAINST	Appointment compliant with law. Governance Concern: No adequate cooling off period served since cessation of association between the previous auditors and the Company. Cooling off is essential especially when the Independent Director had previously considered such an association to have an impact on the independence.
2	12-07-2025	Alkem Laboratories Limited	PBL	Management	Appointment of Ms. Neela Bhattacherjee (DIN: 01912483) as an Independent Director of the Company for a term of 5 (five) consecutive years w.e.f. 13th July, 2025 upto 12th July, 2030, and that she shall not be liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No major concerns identified.
2	15-07-2025	JSW Infrastructure Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Reports of the Board of Directors and the Statutory Auditors thereon and the Audited Consolidated Financial Statement of the Company for the financial year ended 31st March, 2025, together with the Reports of the Statutory Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No concerns identified (except certain non-material remarks identified in CARO report).
2	15-07-2025	JSW Infrastructure Ltd	AGM	Management	To declare a dividend at the rate of Rs. 0.80 per Equity Share of face value of Rs. 2/- each of the Company for the financial year ended 31st March 2025.	FOR	FOR	Sufficient funds for the payment of final dividend. No concern identified.
2	15-07-2025	JSW Infrastructure Ltd	AGM	Management	To appoint a Director in place of Mr. Sajjan Jindal (DIN: 00017762), who retires by rotation as a Director and, being eligible, has offered himself for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merit of the proposed appointee. Governance Concern: Low attendance at Board meetings.
2	15-07-2025	JSW Infrastructure Ltd	AGM	Management	Ratification of remuneration of Rs. 90,000 plus taxes as applicable and reimbursement of actual travel and out-of-pocket expenses payable to M/s Kishore Bhatia and Associates (Firm Registration No. 00294), Cost Auditor of the Company, for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	15-07-2025	JSW Infrastructure Ltd	AGM	Management	Appointment of M/s. SR Agarwal and Associates, Company Secretaries (Firm Registration No. P2021MH087900) (Peer Review No. 3600/2023) as the Secretarial Auditor of the Company for a term of five (5) consecutive financial years commencing from financial year 2025-26 to the financial year 2029-30, on such remuneration.	FOR	FOR	Compliant with law. no governance concern.
2	15-07-2025	Motilal Oswal Financial Services Limited	AGM	Management	To consider and adopt the Audited Standalone Financial Statements of the Company together with the Report of the Board of Directors and Auditors thereon for the Financial Year ended March 31, 2025.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO Report). Compliant with Indian Accounting Standards. No major governance concern identified.
2	15-07-2025	Motilal Oswal Financial Services Limited	AGM	Management	To consider and adopt the Audited Consolidated Financial Statements of the Company together with the Report of the Auditors thereon for the Financial Year ended March 31, 2025.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO Report). Compliant with Indian Accounting Standards. No major governance concern identified.
2	15-07-2025	Motilal Oswal Financial Services Limited	AGM	Management	To confirm the Interim Dividend paid of Rs. 5/- per Equity Share of face value of Rs. 1/- each to its Equity Shareholders, as the Final Dividend for the Financial Year ended March 31, 2025.	FOR	FOR	Interim Dividend already paid. No governance concern identified.
2	15-07-2025	Motilal Oswal Financial Services Limited	AGM	Management	Appointment of a Director in place of Mr. Navin Agarwal (DIN: 00024561), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	15-07-2025	Motilal Oswal Financial Services Limited	AGM	Management	Appointment of a Director in place of Mr. Ajay Menon (DIN: 00024589), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.

2	15-07-2025	Motilal Oswal Financial Services Limited	AGM	Management	Re-appointment of Mr. Motilal Oswal (DIN: 00024503) as Managing Director and Chief Executive Officer of the Company for a term of 5 (Five) years i.e. from January 18, 2026 to January 17, 2031, being liable to retire by rotation and including remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
2	15-07-2025	Motilal Oswal Financial Services Limited	AGM	Management	Re-appointment of Mr. Rajat Rajgarhia (DIN: 07682114) as Whole-time Director of the Company for a term of 5 (Five) years i.e. from July 31, 2025 to July 30, 2030, being liable to retire by rotation and including remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
2	15-07-2025	Motilal Oswal Financial Services Limited	AGM	Management	Appointment of M/s. Makarand M. Joshi and Co., Company Secretaries (Firm Registration no.: P2009MH007000), as Secretarial Auditor of the Company for a term of 5 (Five) consecutive years commencing from the Financial Year 2025-26 to Financial Year 2029-30 at such remuneration plus out of pocket expenses and applicable taxes etc as may be determined by the Board, for conducting the Secretarial Audit of the Company, and to avail any other services, certificates or reports as may be permissible under applicable laws.	FOR	FOR	Compliant with law. No major governance concern identified.
2	15-07-2025	Motilal Oswal Financial Services Limited	AGM	Management	To give any loan to any person or body corporate, give any guarantee or provide security in connection with a loan to any other body corporate or person and acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, any sum or sums of moneys and with or without security as the Board may think fit from time to time which together with the loans, guarantee, security and investment given/ provided/ made by the Company, from time to time in one or more tranches, exceeds the aggregate permissible limits prescribed under Section 186 of the Act, viz., 60% of the Company's paid-up share capital, free reserves and securities premium account or 100% of the Company's free reserves and securities premium account, whichever is more, provided that the aggregate of such sum or sums of loans, guarantee, security and investment given/provided/made shall not, at any time, exceed Rs. 20,000 Crore.	FOR	FOR	Compliant with law. No major governance concern identified in the proposed approval.
2	16-07-2025	Cipla Limited	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2025 and the reports of the Board of Directors and Auditor thereon.	FOR	FOR	Unqualified Financial statements. Compliant with Indian Accounting Standards. No concern identified.
2	16-07-2025	Cipla Limited	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March, 2025 and the report of the Auditor thereon.	FOR	FOR	Unqualified Financial statements. Compliant with Indian Accounting Standards. No concern identified.
2	16-07-2025	Cipla Limited	AGM	Management	To declare a final dividend of Rs. 13/- per equity share and a special dividend of Rs. 3/- per equity share on the occasion of completing 90 years of the Company, aggregating to Rs. 16/- per equity share (i.e. 800% on the face value of Rs. 2), as recommended by the Board of Directors for the financial year ended 31st March, 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No concern identified
2	16-07-2025	Cipla Limited	AGM	Management	To re-appoint Mr Umang Vohra (DIN: 02296740), Managing Director and Global Chief Executive Officer, who retires by rotation and being eligible, has offered himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	16-07-2025	Cipla Limited	AGM	Management	Ratification of remuneration of Rs. 12,50,000/- plus applicable taxes and reimbursement of out-of-pocket expenses payable to M/S Joshi Apte and Associates (Firm Registration No. 000240), the Cost Auditor of the Company, to conduct audit and submit the cost audit report for the financial year ending 31st March, 2026, as approved by the Board of Directors.	FOR	FOR	Compliant with law. No major governance concern identified.

2	16-07-2025	Cipla Limited	AGM	Management	To appoint M/s BNP and Associates, Company Secretaries (Firm Registration No. P2014MH037400) as the Secretarial Auditors of the Company, for a term of five (5) years, commencing from the conclusion of 89th Annual General Meeting till the conclusion of 94th Annual General Meeting at such remuneration may be determined by the Board of Directors.	FOR	FOR	Compliant with law. No governance concerns identified.
2	16-07-2025	Escorts Kubota Ltd	AGM	Management	To receive, consider and adopt: (a) the audited standalone financial statement of the Company for the financial year ended March 31, 2025, the reports of the Board of Directors and Auditors thereon and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2025, and the report of Auditors thereon.	FOR	FOR	Unqualified Financial Statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No concern identified
2	16-07-2025	Escorts Kubota Ltd	AGM	Management	To confirm payment of interim dividend of Rs. 10/- per equity share i.e. 100% on the face value of Rs. 10/- each fully paid up and declare a final dividend at the rate of Rs.18/- per equity share i.e. 180% on face value of Rs. 10/- each fully paid-up of the Company, for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No governance concern identified.
2	16-07-2025	Escorts Kubota Ltd	AGM	Management	To appoint Mr. Bharat Madan (DIN: 00944660), who retires by rotation as a Director of the Company.	FOR	FOR	Compliant with law. No governance concern identified
2	16-07-2025	Escorts Kubota Ltd	AGM	Management	To appoint Ms. Nitasha Nanda (DIN: 00032660), who retires by rotation as a Director of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	16-07-2025	Escorts Kubota Ltd	AGM	Management	Ratification of remuneration of Rs. 9,00,000/- plus applicable tax and reimbursement of out of pocket expenses that may be incurred by them in connection with the aforesaid audit, payable to M/s. Ramanath Iyer and Co., Cost Auditors (Firm Registration No. 000019), appointed by the Board of Directors as Cost Auditors, to conduct the audit of cost records of the Company for the financial year ending March 31, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	16-07-2025	Escorts Kubota Ltd	AGM	Management	To approve the re-appointment of Mr. Harish Narinder Salve (DIN: 01399172) as an Independent Director, to hold office for a term of 5 (five) consecutive years with effect from July 16, 2025 up to July 15, 2030 or up to the conclusion of the AGM to be held in the calendar year 2030, whichever is earlier.	FOR	AGAINST	Compliant with law. Governance concern: Low attendance at Board Meetings.
2	16-07-2025	Escorts Kubota Ltd	AGM	Management	To appoint of M/s. Neelam Gupta and Associates, Company Secretaries (Firm Registration No. S2006DE086800), who is a Peer Reviewed Company Secretary in Practice and submit her consent to act as Secretarial Auditors of the Company, for a term of 5 (five) consecutive years, to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the AGM to be held in the calendar year 2030, with the power to the Board (Board) which term shall be deemed to include any committee thereof) to determine their remuneration.	FOR	FOR	Compliant with law. No governance concern identified
2	16-07-2025	Escorts Kubota Ltd	AGM	Management	To enter into contract(s)/ transaction(s) with Kubota Corporation, Holding company of the Company and a related party in terms of Section 2(76) of the Act and Regulation 2(1)(zb) of the SEBI Listing Regulations, in the nature of a) sale, purchase, or supply of goods; b) availing or rendering of services including the use of Trademark, etc.; c) payment of royalty; d) transfer of any resources, services or obligations to meet business objectives/ requirements, etc. (Related Party Transactions) whether undertaken directly by the Company or along with its subsidiary(ies), which taken together with previous transactions during a financial year may exceed Rs.1,000/- crores or 10% of the Annual Consolidated Turnover of the Company as per the last audited financial statement of the Company subject to an amount not exceeding of Rs.1,250/- crores, during the financial year 2025-26.	FOR	AGAINST	Compliant with law. Governance concern: Inadequate disclosures with respect to basis of arm's length pricing.

2	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	To receive, consider and adopt (a) the audited standalone revenue account, profit and loss account and receipts and payments account of the Company for the financial year ended March 31, 2025 and the balance sheet as at that date, together with the reports of the directors and auditors thereon, and (b) the audited consolidated revenue account, profit and loss account and receipts and payments account of the Company for the financial year ended March 31, 2025 and the balance sheet as at that date, together with the report of the auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified.
2	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	To declare dividend of Rs. 2.10/- per equity share for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds available. No governance concern identified in the proposed dividend.
2	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	To appoint a Director in place of Ms. Vibha Padalkar (DIN: 01682810) who retires by rotation and, being eligible, offers herself for re-appointment.	FOR	FOR	Compliant with law. No governance concern has been identified.
2	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	Payment of remuneration to M/s BSR and Co. LLP, Chartered Accountants (Firm Registration no. 101248W/W-100022) and M/s G.M. Kapadia and Co. Chartered Accountants (Firm Registration no. 104767W), Joint Statutory Auditors of the Company, of Rs. 55,00,000 each i.e. total remuneration of Rs. 1,10,00,000, plus applicable taxes and reimbursement of out of pocket expenses incurred by the Joint Statutory Auditors, on actuals, in connection with the audit of the financial statements for the financial year 2025-26 and for subsequent years thereafter until revised.	FOR	FOR	Compliant with law. No major governance concern identified in the proposed approvals.
2	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	Appointment of M/s Mehta and Mehta, Company Secretaries (Firm Registration no. P1996MH007500), as the Secretarial Auditor of the Company for conducting Secretarial Audit and to do all such actions that may be necessary, for a period of five (5) consecutive years, to hold office commencing from financial year 2025-26 till financial year 2029-30, subject to their continuity of fulfillment of the applicable eligibility norms, at such fees, plus applicable taxes and reimbursement of out of pocket expenses incurred by them, as may be mutually agreed upon between the Board (including Audit Committee) and the Secretarial Auditor.	FOR	AGAINST	Governance and Transparency Concern: No rationale / justification provided for material / significant change in remuneration.
2	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	Payment of remuneration in the form of profit-related commission to Non-Executive Directors.	FOR	FOR	Compliant with law. No major governance concern identified in the proposed approval.
2	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	Appointment of Mr. Vineet Arora (DIN: 07948010), as Whole-time Director (designated as Executive Director and Chief Business Officer) for a period of three (3) years with effect from May 1, 2025 and to fix his remuneration.	FOR	FOR	Compliant with law. No governance concern has been identified.
2	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	Revision in remuneration of Ms. Vibha Padalkar (DIN: 01682810), as Managing Director and Chief Executive Officer of the Company, with effect from April 1, 2025.	FOR	FOR	Compliant with law. No governance concern has been identified.
2	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	Revision in remuneration of Mr. Niraj Shah (DIN: 09516010), as Whole-time Director (designated as Executive Director and Chief Financial Officer) of the Company, with effect from April 1, 2025.	FOR	FOR	Compliant with law. No governance concern has been identified.
2	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	To enter into and/or carrying out and/ or continuing with contracts, arrangements and transactions (whether individually or taken together or series of transactions or otherwise) with HDFC Bank Limited (Bank), being a related party of the Company, for the value of transaction Rs. 42,000 crore (approx) for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified in the proposed approval.
2	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	Approval of Employee Stock Option Scheme - 2025.	FOR	FOR	Compliant with law. No governance concern identified.
2	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	Approval of Employee Stock Option Scheme - 2025 for the eligible employees of the subsidiary company(ies).	FOR	FOR	Compliant with law. No governance concern identified.
2	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	Approval of Performance Restricted Stock Units Scheme - 2025.	FOR	FOR	Compliant with law. No governance concern identified.

2	16-07-2025	HDFC Life Insurance Company Ltd	AGM	Management	Approval of Performance Restricted Stock Units Scheme - 2025 for the eligible employees of the subsidiary company(ies).	FOR	FOR	Compliant with law. No governance concern identified.
2	16-07-2025	Wipro Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company (including consolidated financial statements) for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
2	16-07-2025	Wipro Limited	AGM	Management	To confirm the interim dividend of Rs. 6 per equity share declared by the Board of Directors on January 17, 2025, as the final dividend for the financial year 2024-25.	FOR	FOR	Compliant with law. No concern identified.
2	16-07-2025	Wipro Limited	AGM	Management	To consider appointment of a Director in place of Mr. Srinivas Pallia (DIN: 10574442) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Re-appointment is complaint with law. No concern identified on the merits of proposed appointee.
2	16-07-2025	Wipro Limited	AGM	Management	To appoint M/s. V. Sreedharan and Associates, Practicing Company Secretaries, Bengaluru (Firm Registration Number P1985KR14800), as Secretarial Auditors of the Company for a term of five consecutive years, to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the 84th AGM to be held in the year 2030, at such remuneration as may be determined by the Board of Directors of the Company (including its Committee(s) thereof) in consultation with the Secretarial Auditors.	FOR	FOR	Compliant with law. No governance concern identified.
2	17-07-2025	Ajanta Pharma Limited	AGM	Management	To receive, consider and adopt: a) The Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March 2025 together with the Reports of the Board of Directors and the Auditors thereon, and b) The Audited Consolidated Financial Statements of the Company for the Financial year ended 31 March 2025 together with the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified.
2	17-07-2025	Ajanta Pharma Limited	AGM	Management	To confirm the interim dividend of Rs. 28 per equity share on the face value of Rs. 2/- each fully paid up, declared by the Board of Directors of the Company for the FY 2025.	FOR	FOR	No governance concern has been identified in the interim dividend already paid.
2	17-07-2025	Ajanta Pharma Limited	AGM	Management	To appoint a Director in place of Mr. Rajesh Mannalal Agrawal (DIN: 00302467), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No Governance concern identified.
2	17-07-2025	Ajanta Pharma Limited	AGM	Management	To consider re-appointment of Mr. Madhusudan B. Agrawal (DIN: 00073872) as the Executive Director and Vice-Chairman of the Company for a period of five years effective from 1 April 2025 up to 31 March 2030 and including remuneration.	FOR	AGAINST	No concern on the merits of proposed appointee. Non-Compliant as per Companies Act, 2013 & SEBI LODR: Prior shareholder approval was not obtained for the continuation of the Director beyond the age of 70 years. The Director was retrospectively appointed to the Board for the period from 1st April 2025 to 30th April 2025. Delayed shareholders' approval, as approval not sought within 3 months/next general meeting.
2	17-07-2025	Ajanta Pharma Limited	AGM	Management	Appointment of M/s. D. G. Prajapati and Associates, a firm led by Mr. D.G. Prajapati (FCS No. 6567, COP No. 4209), as the Secretarial Auditor of the Company for one term of five consecutive years, who shall hold office from the conclusion of 46th Annual General Meeting till the conclusion of the 51st Annual General Meeting to be held in the year 2030 at a remuneration of Rs. 1 lakhs p.a., plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit.	FOR	FOR	Complaint with Law. No concerns identified.

2	17-07-2025	Ajanta Pharma Limited	AGM	Management	Ratification of remuneration of Rs. 6.50 lakhs plus GST and reimbursement of actual travel and out of pocket expenses, payable to M/s. RA and Co. , Cost Accountants, (Firm Registration No. 000242), Cost Auditors of the Company to conduct the audit of the cost records maintained by the Company for the financial year ending 31 March 2026.	FOR	FOR	Compliant with law. No major governance concern identified in the proposed approval.
2	17-07-2025	Tech Mahindra Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025 and the reports of the Board of Directors and the Statutory Auditor thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No major governance concern identified.
2	17-07-2025	Tech Mahindra Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025 and the report of the Statutory Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No major governance concern identified.
2	17-07-2025	Tech Mahindra Limited	AGM	Management	To confirm the payment of Interim Dividend of Rs. 15/- per equity share of Rs. 5/- each fully paid-up (300% on face value) and to declare Final Dividend of Rs. 30/- per equity share of Rs. 5/- each fully paid-up (600% on face value) for the financial year 2024-25.	FOR	FOR	Sufficient funds available for payment of dividend. No governance concern identified.
2	17-07-2025	Tech Mahindra Limited	AGM	Management	To approve re-appointment of Mr. Mohit Joshi (DIN: 08339247), Director, who retires by rotation at this 38th Annual General Meeting, and being eligible for re-appointment.	FOR	FOR	Re-appointment is compliant with law. No concern identified on the merits of proposed appointee.
2	17-07-2025	Tech Mahindra Limited	AGM	Management	To approve appointment of M/s. Makarand M. Joshi and Co. Practicing Company Secretary (Firm Registration No. P2009MH007000 and Certificate of Practice No. 3662) (MMJC) as the Secretarial Auditor of the Company to hold office for a term of five consecutive years from the commencement of financial year 2025-26 till conclusion of the financial year 2029-30, at such remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
2	17-07-2025	Tech Mahindra Limited	AGM	Management	To consider and approve adoption and implementation of the Tech Mahindra Performance Share Plan 2025 of the Company.	FOR	FOR	Compliant with law. No Concern Identified.
2	17-07-2025	Tech Mahindra Limited	AGM	Management	To approve grant of Performance Stock Options to the employees of the Subsidiary company(ies) of the Company under the Tech Mahindra Performance Share Plan 2025 of the Company.	FOR	FOR	Compliant with law. No Concern Identified.
2	17-07-2025	Tech Mahindra Limited	AGM	Management	To consider and approve making provision of money by the Company to Tech Mahindra ESOP Trust to fund the subscription of equity shares of the Company for implementing the employee stock option schemes of the Company.	FOR	FOR	Compliant with law. No Concern Identified.
2	18-07-2025	Jindal Steel Ltd	PBL	Management	To approve the Related Party Transaction(s) with Nalwa Steel and Power Limited, for an aggregate amount upto Rs. 2,200 crores to be entered during FY 2025-26, provided that such contract(s)/ arrangement(s)/ transaction(s) shall always be carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	18-07-2025	Jindal Steel Ltd	PBL	Management	To approve the Related Party Transaction(s) with Jindal Saw Limited, for an aggregate amount upto Rs. 2,500 crores to be entered during FY 2025-26, provided that such contract(s)/ arrangement(s)/ transaction(s) shall always be carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	18-07-2025	Jindal Steel Ltd	PBL	Management	To approve the Related Party Transaction(s) with Jindal Global Trading DMCC (Formerly known as Vulcan Commodities DMCC), for an aggregate amount upto Rs. 1,600 crores to be entered during FY 2025-26, provided that such contract(s)/ arrangement(s)/ transaction(s) shall always be carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.

2	18-07-2025	Jindal Steel Ltd	PBL	Management	To approve the Related Party Transaction(s) between Jindal Steel Odisha Limited and Nalwa Special Steel Limited, for an aggregate amount upto Rs. 1,360 crores to be entered during FY 2025-26, provided that such contract(s)/ arrangement(s)/ transaction(s) shall always be carried out at arm's length and in the ordinary course of business of JSOL.	FOR	FOR	Compliant with law. No governance concern identified.
2	18-07-2025	Jindal Steel Ltd	PBL	Management	To change the name of the Company from Jindal Steel and Power Limited to Jindal Steel Limited and consequent alteration to Memorandum of Association and Articles of Association.	FOR	FOR	Compliant with law. No governance concern identified.
2	18-07-2025	Jindal Steel Ltd	PBL	Management	To approve amendment in Jindal Steel and Power Employee Benefit Scheme - 2022.	FOR	AGAINST	Non-Compliant under SEBI SBEB Regulations: Non-Disclosure of Exercise Price/ Pricing Formula; Absolute Discretion to NRC to determine Exercise Price. Non-Disclosure of Exercise Period as per SEBI Regulations Governance concern: Extended vesting period up to 40 years, is very long period.
2	18-07-2025	JK Cement Limited	AGM	Management	To receive, consider and adopt a. The Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2025, together with the Reports of the Directors and Auditors thereon. b. The Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2025, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Indian Accounting Standards. No governance concern identified.
2	18-07-2025	JK Cement Limited	AGM	Management	To approve and confirm final dividend of Rs. 15 {(150%) (previous year Rs. 20/- including Rs. 5/- as special dividend)} per equity share for the Financial Year 2024-25.	FOR	FOR	Sufficient funds available. No governance concern identified in the proposed dividend per-se.
2	18-07-2025	JK Cement Limited	AGM	Management	To re-appoint Mr. Paul Heinz Hugentobler (aged about 76 years) (DIN 00452691), who retires by rotation at this AGM in terms of Section 152(6) of the Companies Act, 2013 and provisions of Article 90 of the Articles of Association of the Company and being eligible, offers himself for re-appointment as Director.	FOR	AGAINST	Compliant with law. Governance issue: Appointee holds directorship in an entity that is engaged in similar line of business.
2	18-07-2025	JK Cement Limited	AGM	Management	To appoint M/s. Sanjay Grover and Associates (a Peer Reviewed Firm of Company Secretaries in Practice) bearing Firm Registration No. P2001DE052900 Peer Review Certificate No. 6311/2024, as Secretarial Auditors of the Company for a term of 5 (five) consecutive years with effect from 1st April 2025 upto 31st March 2030, at a remuneration of Rs. 3,50,000/- plus applicable taxes, and reimbursement of out of pocket expenses for the financial year 2025-26.	FOR	FOR	Compliant with law. No concern on merit of the proposed Secretarial Auditors.
2	18-07-2025	JK Cement Limited	AGM	Management	To ratify the remuneration of Rs. 10,00,000 (previous year Rs. 9,30,000) plus applicable taxes and reimbursement of actual travel and out-of-pocket expenses in connection with the cost audit, to be paid to M/s. K.G. Goyal and Company, Cost Accountants (Firm Registration No: 000017), for conducting cost audit for FY 2025-2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	18-07-2025	JK Cement Limited	AGM	Management	To approve the continuation of Directorship of Mr. Paul Heinz Hugentobler, aged about 76 years (DIN 00452691), as a Non-Executive Non Independent Director of the Company, liable to retire by rotation.	FOR	AGAINST	Compliant with law. Governance issue: Appointee holds directorship in an entity that is engaged in similar line of business.
2	18-07-2025	Nippon Life India Asset Management Ltd	AGM	Management	To consider and adopt: a. the audited standalone financial statement of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and Auditors thereon and b. the audited consolidated financial statement of the Company for the financial year ended March 31, 2025, together with the report of the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified.

2	18-07-2025	Nippon Life India Asset Management Ltd	AGM	Management	To confirm the payment of Interim Dividend of Rs. 8/- per Equity Share and to declare a Final Dividend of Rs. 10/- per Equity Share for the financial year 2024-25.	FOR	FOR	Sufficient funds available for payment of dividend. No concern identified.
2	18-07-2025	Nippon Life India Asset Management Ltd	AGM	Management	To appoint a director in place of Mr. Hiroki Yamauchi (DIN: 08813007), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013, and, being eligible, offers himself for re-appointment.	FOR	FOR	Re-appointment compliant with law. No concerns identified on the merits of proposed appointee.
2	18-07-2025	Nippon Life India Asset Management Ltd	AGM	Management	Re-appointment of Mr. Ashvin Parekh (DIN: 06559989) as an Independent Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years commencing from August 1, 2025 up to July 31, 2030.	FOR	FOR	No concern on the merits of proposed director. No concerns identified.
2	18-07-2025	Nippon Life India Asset Management Ltd	AGM	Management	Appointment of Mr. Kosuke Kuroishi (DIN: 11069118) as a Non-Executive Director of the Company (Nominee of Nippon Life Insurance Company) and that he shall be liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No concerns identified on the merits of proposed appointee.
2	18-07-2025	Nippon Life India Asset Management Ltd	AGM	Management	Appointment of M/s. Siroya and BA Associates, Practicing Company Secretaries (Firm Registration Number: P2019MH-074300), as Secretarial Auditors of the Company, for conducting Secretarial Audit for a term of five (5) consecutive years commencing from April 1, 2025 up to March 31, 2030, at a remuneration of Rs. 3,00,000/- plus applicable taxes and out of pocket expenses, for the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
2	18-07-2025	Shriram Finance Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No major governance concern identified.
2	18-07-2025	Shriram Finance Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No major governance concern identified.
2	18-07-2025	Shriram Finance Limited	AGM	Management	To declare a final dividend of Rs. 3/- per Equity Share of face value of Rs. 2/- each fully paid-up and to confirm the payment of two Interim Dividends viz. (i) first interim dividend of Rs. 22/- per Equity Share of face value of Rs. 10/- each fully paid up (pre-split of face value of equity share) and (ii) second interim dividend of Rs. 2.50 per Equity Share of face value of Rs. 2/- each fully paid up (post-split of face value of equity share) declared by the Board of Directors at their respective meetings held on October 25, 2024 and January 24, 2025, for the Financial Year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No governance concern identified.
2	18-07-2025	Shriram Finance Limited	AGM	Management	To appoint a Director in place of Mr. Ignatius Michael Viljoen (DIN 08452443), Director who retires by rotation at this meeting and being eligible, offers himself for re-appointment as a Director of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	18-07-2025	Shriram Finance Limited	AGM	Management	To fix remuneration of Rs. 9,650,000/- (exclusive of certification fees, goods and services tax and reimbursement of out of pocket expenses) payable to M/s. G. D. Apte and Co., Chartered Accountants, Mumbai (ICAI Firm Registration No.100515W), as one of the Joint Statutory Auditors of the Company for the Financial Year ending March 31, 2026.	FOR	FOR	Compliant with law. No governance concern identified.
2	18-07-2025	Shriram Finance Limited	AGM	Management	To fix remuneration of Rs. 9,650,000/- (exclusive of certification fees, goods and services tax and reimbursement of out of pocket expenses) payable to M/s M M Nissim and Co LLP, Chartered Accountants, Mumbai (ICAI Firm Registration No.107122W/W100672), as one of the Joint Statutory Auditors of the Company for the Financial Year ending March 31, 2026.	FOR	FOR	Compliant with law. No governance concern identified.

2	18-07-2025	Shriram Finance Limited	AGM	Management	To appoint M/s. V Suresh Associates, Peer Reviewed firm of Practising Company Secretaries (Firm Registration No. P2016TN053700), who have confirmed their eligibility as per the requirements of Regulation 24A of the Listing Regulations and circulars issued thereunder to hold office as Secretarial Auditor of the Company from the conclusion of 46th Annual General Meeting till the conclusion of 51st Annual General Meeting of the Company to conduct Secretarial Audit for a term of 5 (five) consecutive years from financial year 2025- 26 to financial year 2029-30 and issue the necessary secretarial audit report for the aforesaid period and to fix their remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
2	18-07-2025	Shriram Finance Limited	AGM	Management	Payment of commission out of profits to all Independent Directors of the Company of an amount as may be decided by the Board of directors of the Company provided that the aggregate amount of the commission shall not exceed Rs. 250 Lakhs for every financial year over the period of three financial years commencing from April 1, 2025 and ending on March 31, 2028 subject to the ceiling of 1% of the net profits of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
2	18-07-2025	Shriram Finance Limited	AGM	Management	Enhancement of limits of borrowing by the Board of Directors of the Company from Rs. 2,35,000 crores to Rs. 2,95,000 crores.	FOR	FOR	Compliant with law. No governance concern identified.
2	18-07-2025	Shriram Finance Limited	AGM	Management	Enhancement of limits for creation of security by the Board of Directors of the Company on the Company's assets with respect to borrowing from Rs. 2,93,750 crores to Rs. 3,54,000 crores.	FOR	FOR	Compliant with law. No governance concern identified.
2	18-07-2025	Shriram Finance Limited	AGM	Management	Enhancement of limit to sell/ assign/ securitize receivables by the Board of Directors of the Company from Rs. 50,000 crores to Rs. 75,000 crores.	FOR	FOR	Compliant with law. No major governance concern identified.
2	18-07-2025	Shriram Finance Limited	AGM	Management	Alteration of the Main Object Clause (Clause III A) of the Memorandum of Association of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	21-07-2025	Persistent Systems Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified
2	21-07-2025	Persistent Systems Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, and the Reports of Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
2	21-07-2025	Persistent Systems Limited	AGM	Management	To confirm the payment of the Interim Dividend of INR 20 per equity share of INR 5 each and to approve the payment of Final Dividend of INR 15 per equity share of INR 5 each recommended for the Financial Year 2024-25, aggregating to INR 35 per equity share of INR 5 each.	FOR	FOR	Sufficient funds available to pay proposed final dividend. No governance concern identified.
2	21-07-2025	Persistent Systems Limited	AGM	Management	To appoint a director in place of Mr. Sandeep Kalra, Executive Director, Pennsylvania, USA (DIN: 02506494), who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	Appointment compliant with law. No major governance concern identified
2	21-07-2025	Persistent Systems Limited	AGM	Management	To appoint M/s. B S R and Co. LLP, Chartered Accountants, Pune (Firm Registration No. 101248W / W-100022) as the Statutory Auditors of the Company, to hold office for the term of 5 (Five) consecutive years from the conclusion of this Annual General Meeting up to the conclusion of the 40th Annual General Meeting of the Company to be held on or before September 30, 2030 at an annual remuneration of INR 15.25 million plus outlays and taxes.	FOR	FOR	Compliant with law. No concern identified

2	21-07-2025	Persistent Systems Limited	AGM	Management	To re-appoint Dr. Anand Deshpande, Maharashtra, India (DIN: 00005721), as the Managing Director of the Company, liable to retire by rotation, to hold office for a period of 5 (Five) consecutive years i.e., up to the conclusion of the 40th Annual General Meeting of the Company to be held on or before September 30, 2030 and including remuneration.	FOR	AGAINST	Potential Non-Compliant: The proposed term of appointment may exceed 5 years. Governance concern: Holding dual position of Chairman and Managing Director.
2	21-07-2025	Persistent Systems Limited	AGM	Management	To re-appoint Mr. Sandeep Kalra, Pennsylvania, USA (DIN: 02506494), as an Executive Director of the Company, liable to retire by rotation, to hold the office for 3 (Three) consecutive years i.e., from October 1, 2025, till September 30, 2028, subject to the approval of the Central Government of India and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified
2	21-07-2025	Persistent Systems Limited	AGM	Management	To appoint Mr. Vinit Teredesai, Maharashtra, India (DIN: 03293917), as an Executive Director of the Company, liable to retire by rotation, to hold office from April 24, 2025 to September 30, 2028 and including remuneration.	FOR	FOR	Appointment compliant with law. No major governance concern identified
2	21-07-2025	Persistent Systems Limited	AGM	Management	To appoint M/s. SVD and Associates, Practising Company Secretaries, Pune bearing Peer Review Certificate No. 6357 / 2025 as the Secretarial Auditors of the Company to hold the office for the term of 5 (Five) consecutive years effective from FY 2025- 26 to FY 2029-30 at a remuneration of INR 550,000 plus other certification fees, taxes as applicable and out-of-pocket expenses at actuals for FY 2025-26.	FOR	FOR	Compliant with law. No governance concerns identified
2	22-07-2025	Colgate Palmolive (India) Limited	AGM	Management	To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Indian Accounting Standards. No governance concern identified.
2	22-07-2025	Colgate Palmolive (India) Limited	AGM	Management	To appoint a Director in place of Mr. Jacob Sebastian Madukkakuzy (DIN: 07645510), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified in the proposed re-appointment
2	22-07-2025	Colgate Palmolive (India) Limited	AGM	Management	To approve the appointment of M/s. Dholakia and Associates LLP, a firm of Practicing Company Secretaries, (Firm Registration number P2014MH034700), as the Secretarial Auditors of the Company to conduct a Secretarial Audit and issue the Secretarial Audit Report for a term of five (5) consecutive Financial Years, i.e from the Financial Year 2025-26 till the Financial Year 2029-30, at a remuneration as may be approved by the Audit Committee and/or Board of Directors of the Company from time to time, in addition to applicable taxes and reimbursement of reasonable out-of-pocket expenses incurred by them.	FOR	FOR	Compliant with law. No governance concern identified
2	22-07-2025	Colgate Palmolive (India) Limited	AGM	Management	Payment and distribution of such sum as may be determined by the Board of Directors not exceeding 1% per annum of the net profit of the Company in any Financial Year, calculated in accordance with the provisions of Section 198 of the Act, by way of commission of Rs. 35,00,000 per annum, to each Non-Executive, Independent Director of the Company, for a period of three (3) Financial Years, commencing from April 1, 2025.	FOR	AGAINST	Compliant with law. Governance concern: Although the quantum of commission is reasonable, the proposed payment to Independent Directors in fixed in nature. The payment should rather be linked to pre-determined and objective performance parameters and the actual payments should as per such parameters
2	22-07-2025	Mahindra & Mahindra Financial Services Limited	AGM	Management	Consideration and adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2025 and the reports of the Board of Directors and joint Statutory Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified (except few non-material remarks under CARO report).
2	22-07-2025	Mahindra & Mahindra Financial Services Limited	AGM	Management	Consideration and adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2025 and the reports of the joint Statutory Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified (except few non-material remarks under CARO report).

2	22-07-2025	Mahindra & Mahindra Financial Services Limited	AGM	Management	Declaration of dividend of Rs. 6.50/- (i.e. 325%) per equity share of the face value of Rs. 2/- each, for the financial year ended 31st March 2025,	FOR	FOR	Compliant with law. Sufficient funds available for the payment of proposed dividend. No concern identified.
2	22-07-2025	Mahindra & Mahindra Financial Services Limited	AGM	Management	Re-appointment of Mr. Ashwani Ghai (DIN: 09733798), who retires by rotation, and being eligible for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	22-07-2025	Mahindra & Mahindra Financial Services Limited	AGM	Management	Re-appointment of Dr. Rebecca Nugent (DIN: 09033085) as an Independent Director of the Company, to hold office for a second term of 5 (five) consecutive years commencing from 5th March 2026 to 4th March 2031 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Compliant with law. No concern on the merits of the proposed appointee.
2	22-07-2025	Mahindra & Mahindra Financial Services Limited	AGM	Management	Appointment of M/s. Makarand M. Joshi and Co., Company Secretaries (Unique Identification No. P2009MH007000) (Peer Review No. 6832/2025), as the Secretarial Auditor of the Company, to hold office for a period of 5 (five) consecutive years from Financial Year 2025-26 to Financial Year 2029-30, at such fees as determined by the Board of Directors (including any Committee thereof) of the Company in addition to out-of-pocket expenses as may be incurred by them during the course of the audit.	FOR	FOR	Compliant with law. No concern identified.
2	22-07-2025	Mahindra & Mahindra Financial Services Limited	AGM	Management	Approval for Material Related Party Transactions between the Company and Life Insurance Corporation of India, shareholder of the Company for an aggregate value does not exceed Rs. 5,000 Crore for a period commencing from the 35th Annual General Meeting upto the date of 36th Annual General Meeting of the Company to be held in the year 2026.	FOR	FOR	Compliant with law. No governance concern identified.
2	22-07-2025	Mahindra & Mahindra Financial Services Limited	AGM	Management	Increase in the borrowing limits of the Company shall not exceed Rs. 1,50,000 crore.	FOR	FOR	Compliant with law. No concern identified.
2	22-07-2025	Solar Industries India Limited	AGM	Management	To receive, consider and adopt (a) the audited standalone financial statements of the Company for the financial year ended on March 31, 2025 and the Reports of the Board of Directors and Auditors thereon and (b) the audited consolidated financial statement of the Company for the financial year ended on March 31, 2025 together with the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain observations appearing in the consolidated CARO). Compliant with Indian Accounting Standards. No concern identified.
2	22-07-2025	Solar Industries India Limited	AGM	Management	To declare a Dividend at the rate of Rs.10 /- per equity share of Rs. 2/- each fully paid up of the Company, as recommended by the Board of Directors for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No major concern identified.
2	22-07-2025	Solar Industries India Limited	AGM	Management	To appoint a Director in place of Shri Suresh Menon (DIN: 07104090), who retires by rotation and being eligible offers himself for Re-appointment.	FOR	FOR	Compliant with law. No concern identified
2	22-07-2025	Solar Industries India Limited	AGM	Management	Appointment of M/s Vinod Kothari and Company, Practicing Company Secretaries, (Firm Registration No.- P1996WB042300 and Peer Review no. 4123/2023) as Secretarial Auditors of the Company to hold the office for a period of Five (5) consecutive years commencing from the conclusion of this Annual General Meeting till the conclusion of 35th Annual General Meeting at such remuneration plus reimbursement of out of pocket, travelling and living expenses etc., as may be mutually agreed between the Board of Directors of the Company and the said Auditors.	FOR	FOR	Compliant with law. No governance concern identified.

2	22-07-2025	Solar Industries India Limited	AGM	Management	Alteration of Articles of Association (AOA) of the Company.	FOR	AGAINST	Compliant with law. Governance & Transparency concern: SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2023 permits Board to appoint only Debenture Trustee nominees and the said authority is permitted in only specific situations which are already stipulated in Regulation 15(1)(e) of SEBI (Debenture Trustees) Regulations, 1993. However, the proposed clause allows appointment rights to financing entities other than Debenture Trustee Nominees. There is no clarity whether Nominee Directors of financing entities other than Debenture Trustees will be subject to shareholders' approval or not. Further, the proposed clause doesn't provide a cap on the number of directors that may be appointed by such financing entities against the right given in the articles. No disclosure given for earlier rejection by shareholders.
2	22-07-2025	Solar Industries India Limited	AGM	Management	Ratification of remuneration of Rs. 3,00,000/- to be paid M/s Deepak Khanuja and Associates, Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of cost records of the Company for the financial year ending March 31, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	22-07-2025	Titan Company Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2025, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No concern identified.
2	22-07-2025	Titan Company Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2025, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No concern identified
2	22-07-2025	Titan Company Limited	AGM	Management	To declare dividend of Rs. 11/- per equity share of face value of Rs. 1/- each on equity shares for the Financial Year ended 31st March 2025.	FOR	FOR	Sufficient Funds available. No concern identified.
2	22-07-2025	Titan Company Limited	AGM	Management	To appoint a director in place of Ms. Mariam Pallavi Baldev, IAS (DIN: 09281201), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	AGAINST	Re-appointment compliant with law. Governance Concern: Poor Attendance Performance in Board & Committee Meetings (without any justification)
2	22-07-2025	Titan Company Limited	AGM	Management	Appointment of Ms. Shalini Kapoor (DIN: 06742551) as an Independent Director, not liable to retire by rotation, to hold office for a term of five consecutive years i.e., from 9th May 2025 up to 8th May 2030.	FOR	FOR	Compliant with law. No concern identified.
2	22-07-2025	Titan Company Limited	AGM	Management	Appointment of M/s. BMP and Co. LLP (Firm registration No. L2017KR003200), as Secretarial Auditors of the Company for a term of five (5) consecutive years, commencing from Financial Year 2025-26 till Financial Year 2029-30, on such remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
2	23-07-2025	Bajaj Housing Finance Ltd	AGM	Management	To consider and adopt the financial statements of the Company for the financial year ended 31 March 2025, together with the Directors and Auditors Reports thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with IND AS. Apart from a minor non-material CARO observation, no governance concern identified.
2	23-07-2025	Bajaj Housing Finance Ltd	AGM	Management	To appoint a director in place of Atul Jain (DIN: 09561712), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No major governance concern identified.

2	23-07-2025	Bajaj Housing Finance Ltd	AGM	Management	To appoint M/s DVD and Associate (PR No. 1164/2021), Practicing Company Secretaries (Firm Registration Number: S2016MH35900D), as Secretarial Auditor of the Company for a term of five consecutive years commencing from FY 2025-26 till FY 2029-30 to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report for the aforesaid period, at such fees, plus applicable taxes and other out-of-pocket expenses.	FOR	FOR	Appointment compliant with law. No governance concern identified.
2	23-07-2025	Bajaj Housing Finance Ltd	AGM	Management	To make offer(s) or an invitation(s) or to issue non-convertible debentures (NCDs), at face value or such other price as may be permissible under the relevant regulations as the Board may determine in accordance with any of the aforementioned directions or regulations, under one or more letter(s) of offer/ disclosure document as may be issued by the Company and in one or more series, during a period of one year commencing from the date of this annual general meeting, on a private placement basis.	FOR	FOR	Compliant with law. No governance concern identified.
2	23-07-2025	Bajaj Housing Finance Ltd	AGM	Management	Approval of material related party transactions between the Company and Bajaj Finance Limited for an aggregate amount not exceeding Rs. 12,612 crore, for the period, from the date of 17th Annual General Meeting up to the date of 18th Annual General Meeting (both days inclusive) provided that such arrangement(s)/contract(s)/agreement(s) /transaction(s) shall be carried out on an arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	23-07-2025	GMR Airports Limited	PBL	Management	Sale of assets by Delhi Duty Free Services Private Limited (DDFS), a Material Subsidiary of the Company, during Financial Year 2025-26, estimated to be more than 20% of its total assets as per its audited balance sheet for Financial Year ended on March 31, 2025.	FOR	FOR	Compliant with law. No major governance concern identified.
2	23-07-2025	NTPC Limited	PBL	Management	To make offer(s) or invitation(s) to subscribe to the secured/unsecured, redeemable, taxable/tax-free, cumulative/non-cumulative, non-convertible debentures (NCDs/Bonds) up to Rs.18,000 Crore in one or more tranches/series not exceeding 12 (twelve), through private placement.	FOR	FOR	Compliant with law. No governance concern identified.
2	23-07-2025	Sundaram Finance Limited	AGM	Management	To consider the Audited Financial Statements, including the Consolidated Financial Statements of the Company, for the year ended 31st March 2025, and the Board's and Auditors Reports thereon.	FOR	FOR	Unqualified financial statements. Compliant with the Indian Accounting Standards. No governance concern identified.
2	23-07-2025	Sundaram Finance Limited	AGM	Management	To consider a final dividend of Rs. 21/- per share (210% on the face value of Rs. 10/-), as recommended by the Directors, be and is hereby declared for the financial year ended 31st March 2025 on the paid-up capital of Rs. 111.10 cr. and the same be paid to the shareholders, whose names appear on the Register of Members of the Company on 16th July 2025, making with the interim dividend of Rs. 14/- per share (140% on the face value of Rs. 10/-), a total dividend of Rs. 35/- per share (350% on the face value of Rs. 10/-) for the year 2024-25 and that the total dividend amount of Rs. 388.86 cr. representing the said total dividend of Rs. 35/- per share (350% on the face value of Rs. 10/-) be paid out of the profits for the year 2024-25.	FOR	FOR	Sufficient funds available to pay proposed final dividend. No governance concern identified.
2	23-07-2025	Sundaram Finance Limited	AGM	Management	Mr. T. T. Srinivasaraghavan (holding DIN: 00018247), the retiring Director, be and is hereby re-elected as Director of the Company, liable for retirement by rotation.	FOR	FOR	Re- appointment compliant with law. No concern identified.
2	23-07-2025	Sundaram Finance Limited	AGM	Management	Mr. A. N. Raju (holding DIN: 00036201), the retiring Director, be and is hereby re-elected as Director of the Company, liable for retirement by rotation.	FOR	FOR	Re- appointment compliant with law. No concern identified.

2	23-07-2025	Sundaram Finance Limited	AGM	Management	Re-appointment of Mr. Ganesh Lakshminarayan (holding DIN: 00012583), as an Independent Director for a further term of five (5) consecutive years from 12th August 2025 to 11th August 2030, not liable to retire by rotation, notwithstanding that he would be attaining the age of seventy five years during the continuity of his term.	FOR	FOR	Re- appointment compliant with law. No governance concern identified.
2	23-07-2025	Sundaram Finance Limited	AGM	Management	Appointment of M/s M Damodaran and Associates LLP, Practising Company Secretaries, Chennai (Regn. No. L2019TN006000), as the Secretarial Auditor of the Company, to hold office for a term of five (5) consecutive years from 1st April 2025 to 31st March 2030.	FOR	FOR	Compliant with law. No governance concern identified.
2	23-07-2025	Sundaram Finance Limited	AGM	Management	To borrow moneys, including foreign currency loans, for the purposes of the Company, from time to time, notwithstanding that the moneys to be borrowed together with the moneys already borrowed, apart from temporary loans obtained from the Company's bankers in the ordinary course of business, will or may exceed the aggregate of the paid-up capital of the Company and its free reserves, provided however, that the aggregate of the amounts so borrowed and to be borrowed and outstanding at any time (excluding exchange fluctuations in respect of foreign currency loans), apart from temporary loans obtained from the Company's bankers in the ordinary course of business, shall not exceed Rs. 70,000 cr.	FOR	FOR	Compliant with law. No concern identified.
2	23-07-2025	Syngene International Limited	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company including the balance sheet as at March 31, 2025, profit and loss account, the cash flow statement for the year ended on that date, report of Board of Directors and auditors thereon and the audited consolidated financial statements of the Company including auditors report thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No major governance concern identified.
2	23-07-2025	Syngene International Limited	AGM	Management	To declare a final dividend at the rate of Rs. 1.25 per equity share having a face value of Rs. 10 each, as recommended by the Board of Directors for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No governance concern identified.
2	23-07-2025	Syngene International Limited	AGM	Management	To appoint a Director in place of Professor Catherine Rosenberg (DIN: 06422834), Non-Executive Director, who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Compliant with Law. No governance concern identified.
2	23-07-2025	Syngene International Limited	AGM	Management	Appointment of M/s. V. Sreedharan and Associates (Firm, Reg. No: P1985KR014800) Firm of Peer Reviewed Company Secretaries, holding Peer Review Certificate Number 5543/2024, as the Secretarial Auditors of the Company for a term of five consecutive years, until the Annual General Meeting to be held in the year 2030 to conduct the secretarial audit, at a remuneration and applicable taxes, as mutually agreed between the Secretarial Auditors and the Board, from time to time.	FOR	FOR	Compliant with law. No major governance concern identified.
2	23-07-2025	Syngene International Limited	AGM	Management	Appointment of Ms. Vinita Bali (DIN: 00032940) as a Non-Executive Director of the Company with effect from July 22, 2025 till July 21, 2026, eligible to retire by rotation.	FOR	AGAINST	Compliant with Law. Governance Concern: Existing term ongoing as ID and proposed as NE-NID immediately after completing tenure as ID. Cooling off period of 1-year not served after completion of term as ID. Appointment as Non-Independent Director raises question over her independence as ID.
2	23-07-2025	Syngene International Limited	AGM	Management	To approve the termination of Syngene Restricted Stock Unit Long Term Incentive Plan FY 2020.	FOR	FOR	Compliant with law. No governance concern identified
2	24-07-2025	Bajaj Finance Limited	AGM	Management	To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31 March 2025, together with the Directors and Auditors Reports thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with IND AS. Apart from minor non-material CARO Observations, no governance concern identified.

2	24-07-2025	Bajaj Finance Limited	AGM	Management	To declare a dividend for the financial year ended 31 March 2025.	FOR	FOR	Compliant with law. Sufficient funds available. No governance concern identified.
2	24-07-2025	Bajaj Finance Limited	AGM	Management	To appoint a director in place of Anup Kumar Saha (DIN: 07640220), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	WITHDRAWN	FOR	Re-appointment compliant with law. No major governance concern identified.
2	24-07-2025	Bajaj Finance Limited	AGM	Management	To appoint M/s. Makarand M. Joshi and Co., (Practicing Company Secretaries Firm Registration Number: P2009MH007000) (PR No. 6290/2024) as Secretarial Auditor of the Company for a term of 5 consecutive years commencing from FY2026 till FY2030 to undertake secretarial audit and issue the secretarial audit report for the aforesaid period, at such fees, plus applicable taxes and other out-of-pocket expenses.	FOR	FOR	Appointment compliant with law. No major governance concern identified.
2	24-07-2025	Bajaj Finance Limited	AGM	Management	To make offer(s) or an invitation(s) or to issue non-convertible debentures (NCDs), secured or unsecured, at face value or such other price as may be permissible under the relevant regulations as the Board may determine in accordance with any of the aforementioned directions or regulations, under one or more offer/ disclosure document as may be issued by the Company and in one or more series, during a period of one year commencing from the date of this annual general meeting, on a private placement basis.	FOR	FOR	Compliant with law. No major governance concern identified.
2	24-07-2025	Bajaj Finance Limited	AGM	Management	To enter into and/or continuing with arrangements / contracts / agreements /transactions (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) with Bajaj Housing Finance Limited (BHFL) being a related party of the Company, for an aggregate amount not exceeding Rs. 12,612 crore, for the period, from the date of 38th Annual General Meeting up to the date of 39th Annual General Meeting (both days inclusive).	FOR	FOR	Compliant with law. No governance concern identified.
2	24-07-2025	Bajaj Finance Limited	AGM	Management	To enter into and/or continuing with arrangements / contracts / agreements /transactions (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) with Bajaj Allianz Life Insurance Company Limited (BALIC) for an aggregate amount not exceeding Rs. 1,445 crore, for FY2026.	FOR	FOR	Compliant with law. No governance concern identified.
2	24-07-2025	Bajaj Finance Limited	AGM	Management	Modification to the Employee Stock Option Scheme, 2009.	FOR	FOR	Compliant with law. No governance concern identified.
2	24-07-2025	Bajaj Finance Limited	AGM	Management	Approval to extend the benefits and grant of options to the employee(s) of holding and/ or subsidiary company(ies) under the Employee Stock Option Scheme, 2009.	FOR	FOR	Compliant with law. No governance concern identified.
2	24-07-2025	Bajaj Finance Limited	AGM	Management	Approval to authorise the Trust, to acquire equity shares from secondary market for implementation of the Employee Stock Option Scheme, 2009.	FOR	FOR	Compliant with law. No governance concern identified.
2	24-07-2025	CG Power and Industrial Solutions Limited	AGM	Management	To receive consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March 2025, the Reports of the Auditors thereon.	FOR	FOR	Unqualified financial statements (except for non-material observations in CARO). Compliant with Indian Accounting Standards. No governance concern identified.
2	24-07-2025	CG Power and Industrial Solutions Limited	AGM	Management	To receive consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 March 2025 and the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements (except for non-material observations in CARO). Compliant with Indian Accounting Standards. No governance concern identified.
2	24-07-2025	CG Power and Industrial Solutions Limited	AGM	Management	To confirm the payment of the interim dividend of Rs. 1.30 per Equity Share i.e. 65% on face value of Rs. 2/- per share for the Financial Year 2024-25.	FOR	FOR	Compliant with law. No concern identified.
2	24-07-2025	CG Power and Industrial Solutions Limited	AGM	Management	To re-appoint Mr. M A M Arunachalam (DIN: 00202958), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. Governance Concern: Excessive Remuneration.

2	24-07-2025	CG Power and Industrial Solutions Limited	AGM	Management	Re-appointment of Mrs. Vijayalakshmi Rajaram Iyer (DIN: 05242960) as an Independent Director of the company, not liable to retire by rotation, to hold office for a second term of five consecutive years from 24 September 2025 and up to 23 September 2030 (both days inclusive).	FOR	AGAINST	Compliant with law. Transparency Concern: No clarity on ID's directorship capacity in group entity; Governance Concern: Proposed appointee is NRC Member and the Remuneration policy of the Company appears to be unfair (excessive) in the favour of Promoter NED
2	24-07-2025	CG Power and Industrial Solutions Limited	AGM	Management	Re-appointment of Mr. P S Jayakumar (DIN: 01173236) as an Independent Director of the company, not liable to retire by rotation, to hold office for a second term of five consecutive years from 26 November 2025 upto 25 November 2030 (both days inclusive).	FOR	AGAINST	Compliant with law. Governance Concern: Combined position as the AC & NRC Chairperson. Holding such position as Chairman of both the key committees may not be in the best interest of Corporate governance since it might lead to concentration of power in the hands of a single individual, as the Audit and NRC are pillars of the Company ensuring corporate democracy, Proposed appointee is NRC Chairperson and the Remuneration policy of the Company appears to be unfair (excessive) in the favour of Promoter NED.
2	24-07-2025	CG Power and Industrial Solutions Limited	AGM	Management	Payment of a Commission of Rs. 1 Crores to Mr. M A M Arunachalam (DIN: 00202958) as Non-Executive Director of the Company for the financial year 2024-25.	FOR	AGAINST	Compliant with law. Governance Concern: Excessive Remuneration.
2	24-07-2025	CG Power and Industrial Solutions Limited	AGM	Management	Appointment of M/s. Parikh and Associates, Company Secretary(ies) in Practice (Firm Registration No. P1988MH009800) as Secretarial Auditors of the Company for a term of 5(Five) consecutive years (from FY 2025-26 to FY 2029-2030), for carrying out the secretarial audit of the Company, on such remuneration.	FOR	FOR	Appointment compliant with law. No governance concerns identified.
2	24-07-2025	CG Power and Industrial Solutions Limited	AGM	Management	Ratification of remuneration of Rs. 8,30,000/- plus taxes as applicable and reimbursement of out-of-pocket expenses payable to M/s. R. Nanabhoy and Co., Cost Accountants (Firm Registration No. 000010), as approved by the Board of Directors of the Company to conduct the audit of cost records of the Company for the Financial Year ending 31 March 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	24-07-2025	Coromandel International Limited	AGM	Management	To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, the Report of the Auditors thereon and the Report of the Board of Directors.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO Report). No concern identified.
2	24-07-2025	Coromandel International Limited	AGM	Management	To consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO Report).
2	24-07-2025	Coromandel International Limited	AGM	Management	To declare a final dividend of Rs. 6 per equity share, representing 600 % of face value of equity share of Re. 1/- each and a special dividend of Rs. 3 per equity share, representing 300 % of face value of equity share of Re. 1/- each, as recommended by Board of Directors, be declared for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No governance concern identified.
2	24-07-2025	Coromandel International Limited	AGM	Management	To appoint Mr. Arun Alagappan, Executive Chairman (DIN 00291361) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Re-appointment compliant with law. Governance concern: Combined position as Executive Chairperson of the Board, may result in concentration of power.

2	24-07-2025	Coromandel International Limited	AGM	Management	To appoint M/s. Sridharan and Sridharan Associates, Company Secretaries, (Firm Registration Number P2022TN093500) as Secretarial Auditors of the Company for a term of Five (5) consecutive years, to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of 68th AGM of the Company to be held in the Year 2030, at a remuneration to be fixed by the Board of Directors of the Company.	FOR	FOR	Compliant with law. Transparency concern: Remuneration of outgoing auditor not disclosed, thus, material change, if any, with proposed audit fee cannot be ascertained.
2	24-07-2025	Coromandel International Limited	AGM	Management	Ratification of remuneration of Rs. 10.60 Lakhs and Rs. 4.50 Lakhs excluding reimbursement of out-of-pocket expenses and applicable taxes, payable to M/s. Narasimha Murthy and Co. Cost Accountants (Firm Reg, No. 000042) and M/s. Joythi Satish and Co., Cost Accountants (Firm Reg. No. 101197) to conduct the audit of the cost records of the Company for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	24-07-2025	Dr. Reddy's Laboratories Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements (except certain non-material remarks identified in CARO report). Compliant with Accounting Standards. No concern identified.
2	24-07-2025	Dr. Reddy's Laboratories Limited	AGM	Management	To declare dividend of Rs. 8/- per equity share for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds for payment of dividend. No concern identified
2	24-07-2025	Dr. Reddy's Laboratories Limited	AGM	Management	To re-appoint Mr. G V Prasad (DIN: 00057433), as a Director, who retires by rotation, and being eligible offers himself for re-appointment.	FOR	AGAINST	Compliant with law. Governance Concern: Nature of Position of Co-Chairpersonship. Holding Dual Position as Co-Chairperson and Managing Director.
2	24-07-2025	Dr. Reddy's Laboratories Limited	AGM	Management	To approve the re-appointment of Mr. G V Prasad (DIN: 00057433) as a Whole-time director designated as Co - Chairman and Managing Director of the Company for a further period of five years with effect from January 30, 2026 to January 29, 2031, liable to retire by rotation and including remuneration.	FOR	AGAINST	Compliant with law. Governance Concern: Nature of Position of Co-Chairpersonship. Holding Dual Position as Co-Chairperson and Managing Director.
2	24-07-2025	Dr. Reddy's Laboratories Limited	AGM	Management	Ratification of remuneration of Rs. 9,00,000/- plus applicable taxes and out of pocket expenses at actuals, in connection with the aforesaid audit, payable to M/s. Sagar and Associates, Cost Accountants (Firm Registration No. 000118), appointed by the Board of Directors, on the recommendation of the Audit Committee, as Cost Auditors of the Company to conduct audit of cost records of the Company, for the financial year ending March 31, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	24-07-2025	Dr. Reddy's Laboratories Limited	AGM	Management	To approve appointment of M/s. Makarand M. Joshi and Co., Company Secretaries (Firm registration no: P2009MH007000), as Secretarial Auditors of the Company for a period of five consecutive financial years commencing from April 1, 2025 till March 31, 2030, at such remuneration as may be determined by the Board of Directors (including its committees thereof as authorised in this regard), and to avail any other services, certificates, or reports as may be permissible under applicable laws.	FOR	FOR	Compliant with law. No major governance concern identified.
2	24-07-2025	MphasiS Limited	AGM	Management	To receive, consider and adopt the standalone and consolidated financial statements of the Company for the year ended 31 March 2025 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO Report). Compliant with accounting standards. No governance concern identified.
2	24-07-2025	MphasiS Limited	AGM	Management	To declare a final dividend of Rs. 57/- per equity share of face value of Rs. 10/- each for the Financial Year ended 31 March 2025.	FOR	FOR	Sufficient Funds available for payment of dividend. No concern identified.
2	24-07-2025	MphasiS Limited	AGM	Management	To appoint a director in place of Mr. Amit Dalmia (DIN: 05313886) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concerns identified.

2	24-07-2025	MphasiS Limited	AGM	Management	To appoint a director in place of Mr. Amit Dixit (DIN: 01798942) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concerns identified.
2	24-07-2025	MphasiS Limited	AGM	Management	To appoint a director in place of Mr. Marshall Jan Lux (DIN: 08178748) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concerns identified.
2	24-07-2025	MphasiS Limited	AGM	Management	To appoint Mr. S P Nagarajan (ACS No. 10028, holding Certificate of Practice No. 4738 and Peer Review Certificate No.I2002KR300400), Practicing Company Secretary as the Secretarial Auditor of the Company for a term of five consecutive years commencing from 1 April 2025 to 31 March 2030 and to fix remuneration.	FOR	FOR	Compliant with law. No major governance concerns identified.
2	24-07-2025	Nestle India Limited	EGM	Management	To capitalise a sum not exceeding Rs. 96.42 crore out of the retained earnings of the Company, as per the audited financial statements for the year ended 31st March 2025, for the purpose of issue and allotment of bonus equity shares of Rs. 1/- each, to the eligible members of the Company holding fully paid-up equity shares of the Company whose names appear in the Register of Members/ Beneficial Owners as on the Record Date, as may be determined by the Board for this purpose, in the ratio of one (1) new bonus equity share for every one (1) existing fully paid-up equity share held by the members and that the new bonus equity shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up equity share capital of the Company held by each such member and not as an income of the members.	FOR	FOR	Compliant with law. No governance concern identified.
2	24-07-2025	Nestle India Limited	EGM	Management	To increase the Authorised Share Capital of the Company from Rs. 100,00,00,000/- divided into 100,00,00,000 equity shares of Rs. 1/- each to Rs. 200,00,00,000/- by creation of an additional 100,00,00,000 equity shares of Rs. 1/- each and consequently, the existing Clause 5 of the Memorandum of Association of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	24-07-2025	Oracle Financial Services Software Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2025 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Indian Accounting Standards. No concern identified.
2	24-07-2025	Oracle Financial Services Software Limited	AGM	Management	To confirm the payment of interim dividend of Rs. 265 per equity share already paid, as the final dividend for the financial year ended March 31, 2025.	FOR	FOR	Dividend already paid. No concern identified.
2	24-07-2025	Oracle Financial Services Software Limited	AGM	Management	To appoint a Director in place of Mr. Harinderjit Singh (DIN: 06628566) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified
2	24-07-2025	Oracle Financial Services Software Limited	AGM	Management	To appoint a Director in place of Mr. Makarand Padalkar (DIN: 02115514) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified
2	24-07-2025	Oracle Financial Services Software Limited	AGM	Management	Appointment of Mr. Nian Nian Yuan (DIN: 11107498) as the Non-Executive, Non-Independent Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No concern identified.
2	24-07-2025	Oracle Financial Services Software Limited	AGM	Management	Appointment of M/s P. Diwan and Associates, Practicing Company Secretaries (Firm Registration Number - MU000011288), as the Secretarial Auditors of the Company to hold office for a period of five consecutive years commencing from financial year 2025-26 till financial year 2029-30 at remuneration of INR 140,000.00 and fees plus applicable taxes and other out-of-pocket expenses, as may be mutually agreed upon between the Board of Directors and the Secretarial Auditors.	FOR	FOR	Compliant with law. No governance concern identified.
2	25-07-2025	Axis Bank Limited	AGM	Management	To receive, consider and adopt the: (a) audited standalone financial statements of the Bank, for the fiscal year ended 31 March, 2025 and the reports of the Board of Directors and the Auditors thereon (b) audited consolidated financial statements, for the fiscal year ended 31 March, 2025 and the report of the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No major governance concern identified.

2	25-07-2025	Axis Bank Limited	AGM	Management	To declare dividend on the equity shares of the Bank, for the fiscal year ended 31 March, 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No governance concern identified.
2	25-07-2025	Axis Bank Limited	AGM	Management	To re-appoint Mini Ipe (DIN: 07791184) as a director, who retires by rotation and being eligible, has offered herself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	25-07-2025	Axis Bank Limited	AGM	Management	Appointment of M/s. Bhandari and Associates, Company Secretaries, having Firm Registration No. P1981MH043700 and holding a valid peer review certificate (certificate no. 6157/2024) issued by the Institute of Company Secretaries of India (the ICSI), as the Secretarial Auditors of the Bank for a period of five consecutive years from fiscal 2026 till fiscal 2030 and including remuneration, as may be approved by the Committee.	FOR	FOR	Compliant with law. No governance concern identified.
2	25-07-2025	Axis Bank Limited	AGM	Management	Revision in the remuneration payable to Amitabh Chaudhry (DIN: 00531120), Managing Director and CEO of the Bank, with effect from 1 April, 2025.	FOR	FOR	Compliant with law. No governance concern identified. Remuneration subject to approval by RBI.
2	25-07-2025	Axis Bank Limited	AGM	Management	Revision in the remuneration payable to Subrat Mohanty (DIN: 08679444), Executive Director of the Bank, with effect from 1 April, 2025.	FOR	FOR	Compliant with law. No governance concern identified. Remuneration subject to approval by RBI.
2	25-07-2025	Axis Bank Limited	AGM	Management	Revision in the remuneration payable to Munish Sharda (DIN: 06796060), Executive Director of the Bank, with effect from 1 April, 2025.	FOR	FOR	Compliant with law. No governance concern identified. Remuneration subject to approval by RBI.
2	25-07-2025	Axis Bank Limited	AGM	Management	To borrow from time to time, such sum or sums of monies as they may deem necessary, notwithstanding the fact that the monies so borrowed and the monies to be borrowed from time to time (apart from (i) temporary loans obtained from the company's bankers in the ordinary course of business, and (ii) acceptances of deposits of money from public repayable on demand or otherwise and withdrawable by cheque, draft, order or otherwise) exceed the aggregate of the paid up capital of the Bank, its free reserves and securities premium, provided that the total outstanding amount of such borrowings shall not exceed Rs. 3,00,000 crores.	FOR	FOR	Compliant with law. No governance concern identified.
2	25-07-2025	Axis Bank Limited	AGM	Management	Borrowing / raising of funds in Indian rupees / foreign currency, by issue of debt securities on a private placement basis for an amount of up to Rs. 35,000 crores.	FOR	FOR	Compliant with law. No governance concern identified.
2	25-07-2025	Axis Bank Limited	AGM	Management	Raising of funds by issue of equity shares / depository receipts and / or any other instruments or securities representing either equity shares and / or convertible securities linked to equity shares for an amount of up to Rs. 20,000 crores.	FOR	FOR	Compliant with law. No major governance concern identified.
2	25-07-2025	Axis Bank Limited	AGM	Management	Material related party transactions with Life Insurance Corporation of India (Promoter) in the aggregate with other transactions, may exceed Rs.1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements, whichever is lower, or such other threshold, as may be prescribed from time to time, provided that the said contract(s) / arrangement(s) / transaction(s) / agreement(s) shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	Compliant with law. No major governance concern identified.
2	25-07-2025	Axis Bank Limited	AGM	Management	Material related party transactions with LIC Housing Finance Limited (Promoter group entity) in the aggregate with other transactions, may exceed Rs.1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements, whichever is lower, or such other threshold, as may be prescribed from time to time, provided that the said contract(s) / arrangement(s) / transaction(s) / agreement(s) shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	Compliant with law. No major governance concern identified.

2	25-07-2025	Axis Bank Limited	AGM	Management	Material related party transactions with IDBI Bank Limited (Promoter group entity) in the aggregate with other transactions, may exceed Rs.1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements, whichever is lower, or such other threshold, as may be prescribed from time to time, provided that the said contract(s) / arrangement(s) / transaction(s) / agreement(s) shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	Compliant with law. No major governance concern identified.
2	25-07-2025	Axis Bank Limited	AGM	Management	Material related party transactions with Axis Max Life Insurance Limited (Associate) in the aggregate with other transactions, may exceed Rs.1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements, whichever is lower, or such other threshold, as may be prescribed from time to time, provided that the said contract(s) / arrangement(s) / transaction(s) / agreement(s) shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	Compliant with law. No major governance concern identified.
2	25-07-2025	Bajaj Finserv Limited	AGM	Management	To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31 March 2025, together with the Directors' and Auditors' Reports thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with IND AS. No major governance concern identified.
2	25-07-2025	Bajaj Finserv Limited	AGM	Management	To declare a dividend of Rs. 1 per equity share of face value of Rs. 1 for the financial year ended 31 March 2025.	FOR	FOR	Compliant with law. Sufficient funds available. No governance concern identified.
2	25-07-2025	Bajaj Finserv Limited	AGM	Management	To appoint a director in place of Manish Kejriwal (DIN: 00040055), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	FOR	FOR	Re-appointment compliant with law. No governance concern identified.
2	25-07-2025	Bajaj Finserv Limited	AGM	Management	Ratification of remuneration of Rs. 80,000 plus applicable taxes, out-of-pocket, traveling, and living expenses incurred in connection with the audit, payable to Dhananjay V Joshi and Associates, Cost Accountants (Firm Registration Number: 000030), who have been appointed by the Board of Directors on the recommendation of the Audit Committee, as the Cost Auditors of the Company to conduct the audit of cost records maintained by the Company for FY2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	25-07-2025	Bajaj Finserv Limited	AGM	Management	To appoint of M/s Makarand M. Joshi and Co., Practicing Company Secretaries (Firm Registration Number: P2009MH007000) (PR No. 6290/2024) as Secretarial Auditor of the Company for a term of five consecutive years commencing from FY2026 till FY2030 to undertake secretarial audit and issue the secretarial audit report for the aforesaid period, at such fees, plus applicable taxes and other out-of-pocket expenses.	FOR	FOR	Appointment compliant with law. No major governance concern identified.
2	25-07-2025	Indraprastha Gas Limited	PBL	Management	Appointment of Shri. Raj kumar Dubey (DIN: 10094167) as a Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment compliant with Law. No governance concern identified.
2	25-07-2025	ITC Limited	AGM	Management	To consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2025, the Consolidated Financial Statements for the said financial year and the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified.
2	25-07-2025	ITC Limited	AGM	Management	To confirm Interim Dividend of Rs. 6.50 per Ordinary Share of Rs. 1/- each and declare Final Dividend of Rs. 7.85 per Ordinary Share for the financial year ended 31st March, 2025.	FOR	FOR	Sufficient funds available. No governance concern identified.
2	25-07-2025	ITC Limited	AGM	Management	To appoint a Director in place of Mr. Hemant Malik (DIN: 06435812) who retires by rotation and, being eligible, offers himself for re-election.	FOR	FOR	Compliant with law. No governance concern identified.
2	25-07-2025	ITC Limited	AGM	Management	To appoint a Director in place of Mr. Atul Singh (DIN: 00060943) who retires by rotation and, being eligible, offers himself for re-election.	FOR	FOR	Compliant with law. No governance concern identified.

2	25-07-2025	ITC Limited	AGM	Management	Remuneration not exceeding Rs. 4,40,00,000/- to Messrs. S R B C and CO LLP, Chartered Accountants (Registration No. 324982E/E300003), Statutory Auditors of the Company, for conduct of audit for the financial year 2025-26, payable in one or more instalments, plus goods and services tax as applicable and reimbursement of out-of-pocket expenses.	FOR	FOR	Compliant with law. No major governance concern identified in the proposed approval.
2	25-07-2025	ITC Limited	AGM	Management	Re-appointment of Mr. Shyamal Mukherjee (DIN: 03024803) as a Director and also as an Independent Director of the Company with effect from 11th August, 2026 for a period of five years.	FOR	FOR	Compliant with law. No concern identified w.r.t. merit of appointee. No major governance concern identified.
2	25-07-2025	ITC Limited	AGM	Management	Appointment of Messrs. S. N. Ananthasubramanian and Co., Company Secretaries (Firm Registration No. P1991MH040400), as the Secretarial Auditors of the Company to conduct secretarial audit for a period of five financial years commencing from the financial year 2025-26 on such remuneration as may be determined by the Board of Directors of the Company.	FOR	FOR	Compliant with law. No governance concern identified in the proposed appointment.
2	25-07-2025	ITC Limited	AGM	Management	To enter into contracts / arrangements / transactions with British American Tobacco (GLP) Limited, United Kingdom (BAT GLP), a related party in terms of Regulation 2(1) (zb) of the Listing Regulations, for sale of unmanufactured tobacco of Indian origin (including storage / holding charges) and purchase of unmanufactured tobacco of international origins in the aggregate, does not exceed Rs. 2,350 Crores during the financial year 2026-27.	FOR	FOR	Compliant with law. No major governance concern identified.
2	25-07-2025	ITC Limited	AGM	Management	To enter into contracts / arrangements / transactions with ITC Filtrona Limited (IFL), a related party in terms of Regulation 2(1) (zb) of the Listing Regulations, for purchase of filter rods, tube filters etc. and sale of capsules and flavours (including conversion of filter rods and associated costs), in the aggregate, does not exceed Rs. 1,100 Crores during the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	25-07-2025	ITC Limited	AGM	Management	Ratification of remuneration of Rs. 5,00,000/- plus goods and services tax as applicable and reimbursement of out-of-pocket expenses payable to Messrs. ABK and Associates, Cost Accountants (Firm Registration No. 000036), appointed by the Board of Directors of the Company as the Cost Auditors to conduct audit of cost records maintained by the Company in respect of Wood Pulp and Paper and Paperboard products for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified in the proposed approvals.
2	25-07-2025	ITC Limited	AGM	Management	Ratification of remuneration of Rs. 7,15,000/- plus goods and services tax as applicable and reimbursement of out-of-pocket expenses payable to Messrs. S. Mahadevan and Co., Cost Accountants (Firm Registration No. 000007), appointed by the Board of Directors of the Company as the Cost Auditors to conduct audit of cost records maintained in respect of all applicable products of the Company, other than Wood Pulp and Paper and Paperboard products, for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified in the proposed approvals.
2	25-07-2025	JSW Steel Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR	Qualified opinion regarding financial statements, management has provided adequate justification and there is no material impact on financials. Certain non-material qualified/ adverse remarks identified in CARO report. Compliant with Indian Accounting Standards. No major governance concern identified.
2	25-07-2025	JSW Steel Limited	AGM	Management	To declare dividend of Rs. 2.80/- per equity share of Rs. 1 each of the Company, for the financial year 2024-25.	FOR	FOR	Sufficient funds are available. No concern identified.
2	25-07-2025	JSW Steel Limited	AGM	Management	To appoint Mr. Gajraj Singh Rathore (DIN 01042232), who retires by rotation as a Director and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No major concern identified.

2	25-07-2025	JSW Steel Limited	AGM	Management	Appointment of M/s. S. Srinivasan and Co., Company Secretaries (ICSI Unique Code: S1984TN002200), as the Secretarial Auditors for the Company, to hold office for a term of five consecutive years i.e. from financial year 2025-26 to financial year 2029-30, on such remuneration as may be mutually agreed between the Board of Directors and the Secretarial Auditors.	FOR	FOR	Compliant with law. No concern identified.
2	25-07-2025	JSW Steel Limited	AGM	Management	Ratification of Remuneration Rs. 23,00,000 plus taxes as applicable and reimbursement of actual travel and out-of-pocket expenses payable to M/s. Shome and Banerjee (ICWAI Registration No. 000001), Cost Auditors of the Company, for the Financial Year 2025-26.	FOR	FOR	Compliant with Law. No major governance concern identified.
2	25-07-2025	JSW Steel Limited	AGM	Management	Appointment of Mr. Shyamal Mukherjee (DIN 03024803) as a Director of the Company in the category of Independent Director, for a term of 5 years from July 23, 2025 to July 22, 2030 not liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
2	25-07-2025	JSW Steel Limited	AGM	Management	To create, offer, issue and allot in one or more tranches Non-Convertible Debentures with warrants which are convertible into or exchangeable with Equity Shares at a later date, for an amount not exceeding Rs. 7,000 Crores inclusive of such premium as may be decided by the Board and / or Equity Shares and/or convertible securities (other than warrants) for an amount not exceeding Rs. 7,000 Crores inclusive of such premium as may be decided by the Board.	FOR	FOR	Compliant with law. No major concern identified.
2	25-07-2025	JSW Steel Limited	AGM	Management	Approval for material related party transaction(s) with JSW Energy Limited, a promoter group company aggregating to Rs. 5,862 crores, for the purposes of business, subject to such arrangements/ transactions being carried out at arms length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No major concern identified.
2	25-07-2025	JSW Steel Limited	AGM	Management	Approval for undertaking material related party transaction(s) with JSW Jaigarh Port Limited, a promoter group company aggregating to Rs. 11,112 crores, for the purpose of business, subject to such arrangements/transactions being carried out at arms length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No major concern identified.
2	25-07-2025	JSW Steel Limited	AGM	Management	Approval for undertaking material related party transaction(s) with BMM Ispat Limited, a promoter group company aggregating to Rs. 21,384 crores for the aforesaid three FY, for the purposes of business, subject to such arrangements/transactions being carried out at arms length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No major concern identified.
2	25-07-2025	JSW Steel Limited	AGM	Management	Approval for undertaking material related party transaction(s) with Jindal Saw Limited, a promoter group company aggregating to Rs. 6,896 crores for the aforesaid three FY, for the purposes of business, subject to such arrangements/transactions being carried out at arms length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No major concern identified.
2	25-07-2025	JSW Steel Limited	AGM	Management	Approval for undertaking material related party transaction(s) with JSW One Distribution Limited, a joint venture of the Company aggregating to Rs. 38,191 crores for the aforesaid three FY, for the purpose of business, subject to such arrangements/transactions being carried out at arms length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No major concern identified.
2	25-07-2025	JSW Steel Limited	AGM	Management	Approval for undertaking material related party transaction(s) with JSW MI Steel Service Centre Private Limited, a joint venture of the Company aggregating to Rs. 4,321 crores for the aforesaid three FY, for the purpose of business, subject to such arrangements/transactions being carried out at arms length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No major concern identified.

2	25-07-2025	JSW Steel Limited	AGM	Management	Approval for undertaking material related party transaction(s) with Piombino Steel Limited, a subsidiary of the Company aggregating to Rs. 8,266 crores for the aforesaid three FY, for the purpose of business, subject to such arrangements/transactions being carried out at arms length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No major concern identified.
2	25-07-2025	JSW Steel Limited	AGM	Management	Approval for material related party transaction(s) with Bhushan Power and Steel Limited, a subsidiary of the Company aggregating to Rs. 25,021 crores for the aforesaid three FY, for the purpose of business, subject to such arrangements/transactions being carried out at arms length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No major concern identified.
2	25-07-2025	JSW Steel Limited	AGM	Management	Approval for undertaking material related party transaction(s) with Neotrex Steel Limited, a subsidiary of the Company aggregating to Rs. 3,328 crores for the aforesaid three FY, for the purpose of business, subject to such arrangements/transactions being carried out at arms length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No major concern identified.
2	25-07-2025	JSW Steel Limited	AGM	Management	Approval for the material related party transaction(s) between JSW Steel Coated Products Limited, a wholly owned subsidiary of the Company and JSW One Distribution Limited, a joint venture of the Company aggregating to Rs. 22,667 crores for the aforesaid three FY, for the purpose of business, subject to such arrangements/transactions being carried out at arms length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No major concern identified.
2	25-07-2025	JSW Steel Limited	AGM	Management	Approval for material related party transaction(s) between JSW Steel Coated Products Limited, a wholly owned subsidiary of the Company and Bhushan Power and Steel Limited, a subsidiary of the Company aggregating to Rs. 14,862 crores for the aforesaid three FY, for the purpose of business, subject to such arrangements/transactions being carried out at arms length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No major concern identified.
2	25-07-2025	JSW Steel Limited	AGM	Management	Approval for material related party transaction(s) between JSW Steel Global Pte. Limited, a wholly owned subsidiary of the Company and Illawarra Coal Holdings Pty. Ltd., a joint venture of the Company aggregating to USD 3,991 million over a period of 13 years till FY 2037 - 38 (i.e., life of the mine period), for the purpose of business, subject to such arrangements/transactions being carried out at arms length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No major concern identified.
2	25-07-2025	JSW Steel Limited	AGM	Management	Approval for material related party transaction(s) between JSW Steel Global Pte. Limited, a wholly owned subsidiary of the Company and Bhushan Power and Steel Limited, a subsidiary of the Company aggregating to USD 2,365 million for the aforesaid three FY, for the purpose of business, subject to such arrangements/ transactions being carried out at arms length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No major concern identified.
2	25-07-2025	JSW Steel Limited	AGM	Management	Approval for undertaking material related party transaction(s) between JSW Steel USA Ohio Inc., a wholly owned subsidiary of the Company with Jindal Tubular USA, LLC, a promoter group company aggregating to USD 381 million for the aforesaid three FY, for the purpose of business, subject to such arrangements/transactions being carried out at arms length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No major concern identified.

2	25-07-2025	Sona BLW Precision Forgings Ltd	AGM	Management	Adoption of Audited Standalone and Consolidated Financial Statements and Auditors Reports thereon for the Financial Year ended on 31st March, 2025.	FOR	FOR	Unqualified financial statements (except for non-material adverse remarks under CARO). Compliant with Indian Accounting Standards. No governance concern identified.
2	25-07-2025	Sona BLW Precision Forgings Ltd	AGM	Management	Declaration of final dividend of INR 1.60 per equity share of the Company having face value of INR 10/- each, fully paid-up for the Financial Year ended on 31st March, 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No governance concern identified.
2	25-07-2025	Sona BLW Precision Forgings Ltd	AGM	Management	Re-appointment of Mr. Vivek Vikram Singh (DIN: 07698495), who is liable to retire by rotation and being eligible for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	25-07-2025	Sona BLW Precision Forgings Ltd	AGM	Management	Re-appointment of Mrs. Shradha Suri (DIN: 00176902) as an Independent Director of the Company, not liable to retire by rotation, for the second consecutive term of 5 (five) years with effect from 5th August, 2025 up to 4th August, 2030 (both days inclusive).	FOR	AGAINST	Compliant with law. Governance concern: Fixed remuneration to be paid to the proposed appointee.
2	25-07-2025	Sona BLW Precision Forgings Ltd	AGM	Management	Re-appointment of Mr. Jeffrey Mark Overly (DIN: 09041143) as an independent director of the Company, not liable to retire by rotation, for his second consecutive term of 5 (five) years with effect from 12th February, 2026 up to 11th February, 2031 (both days inclusive).	FOR	AGAINST	Non-compliance as per Regulation 19(2) of SEBI LODR: Chairman of the Board and NRC. Governance concern: Proposed term will lead to prolonged association.
2	25-07-2025	Sona BLW Precision Forgings Ltd	AGM	Management	Appointment of Mrs. Priya Sachdev Kapur (DIN: 02406685) as a Non-Executive Director of the Company of the Company, not liable to retire by rotation, with effect from 23rd June, 2025.	FOR	AGAINST	Compliant with law. No concern on merit of the appointee. Governance concern: Fixed remuneration to be paid to proposed appointee.
2	25-07-2025	Sona BLW Precision Forgings Ltd	AGM	Management	Appointment of M/s. PI and Associates, (Firm Registration Number P2014UP035400) a peer reviewed firm of Company Secretaries, as the Secretarial Auditors of the Company for the first term for a period of 5 (five) consecutive years from the financial year 2025-26 to financial year 2029-2030 and fixing their remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
2	25-07-2025	Sona BLW Precision Forgings Ltd	AGM	Management	Ratification of remuneration of INR 375,000 plus applicable taxes thereon, besides reimbursement of out-of-pocket expenses, on actuals, incurred in connection therewith, payable to M/s. Jayaram and Associates, Cost Accountants (Firm Registration No. 101077), appointed by the Board of Directors as Cost Auditors of the Company, on the recommendations of Audit Committee, to conduct the audit of the applicable cost records of the Company for the Financial Year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	25-07-2025	Sona BLW Precision Forgings Ltd	AGM	Management	Alteration of the Object Clause of the Memorandum of Association of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	25-07-2025	UPL Limited	AGM	Management	Adoption of the audited standalone financial statements of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified
2	25-07-2025	UPL Limited	AGM	Management	Adoption of the audited consolidated financial statements of the Company for the financial year ended March 31, 2025 and the report of the Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified
2	25-07-2025	UPL Limited	AGM	Management	Declaration of dividend at the rate of Rs. 6 per equity share of face value of Rs. 2 each (on Fully paid-up equity shares and Partly paid-up equity shares in proportion to their share in the paid-up equity share capital), as recommended by the Board of Directors, for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No concern has been identified
2	25-07-2025	UPL Limited	AGM	Management	Mr. Raj Tiwari (DIN: 09772257), who retires by rotation and being eligible for re-appointment.	FOR	FOR	Complaint with law. No Concern identified.

2	25-07-2025	UPL Limited	AGM	Management	Ratification of remuneration of Rs. 9,00,000/- plus applicable taxes and out of pocket expenses at actuals payable to M/s RA and Co., Cost Accountants (Firm Registration. No. 000242), who are appointed as Cost Auditors to conduct the audit of cost records maintained by the Company for the financial year 2025-26.	FOR	FOR	Compliant with law. No major concern identified.
2	25-07-2025	UPL Limited	AGM	Management	Appointment of M/s. N. L. Bhatia and Associates, Practicing Company Secretaries (Firm Registration Number: P1996MH055800) as Secretarial Auditors of the Company to hold office for a term of 5 (five) consecutive financial years from April 1, 2025 till March 31, 2030 and including remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
2	26-07-2025	Balkrishna Industries Limited	AGM	Management	To consider and adopt: (i) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Reports of the Board of Directors and Auditors thereon and (ii) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements Compliant with Indian Accounting Standards. No governance concern identified.
2	26-07-2025	Balkrishna Industries Limited	AGM	Management	To confirm the payment of Interim Dividends on Equity Shares and to declare a Final Dividend of Rs. 4.00 per Equity Share (200%) on Equity Shares of Rs. 2/- each (face value), for the FY 2024-25.	FOR	FOR	Sufficient funds available for payment of dividend. No major governance concern identified.
2	26-07-2025	Balkrishna Industries Limited	AGM	Management	To appoint a Director in place of Mr. Vipul Shah (DIN: 05199526), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	26-07-2025	Balkrishna Industries Limited	AGM	Management	To consider appointment of Mr. Gantayettu Bala Bhaskar Babuji, a Company Secretary in Whole-time Practice (Membership Number F-1182 and Certificate of Practice No.8131, Peer Review Certificate No. 1353/2021) as Secretarial Auditor of the Company for a term of 5 (Five) consecutive years commencing from 1st April, 2025 till 31st March, 2030 to conduct Secretarial audit of the Company, at such remuneration as may be determined by the Board of Directors of the Company and Secretarial Auditor.	FOR	AGAINST	Compliant with law. Governance concern: Failure to highlight previous non-compliance by the Company in the Secretarial Audit Report or Compliance Report.
2	26-07-2025	Balkrishna Industries Limited	AGM	Management	Ratification of remuneration of Rs. 6,00,000/- per annum plus applicable taxes and reimbursement of out of pocket expenses payable to M/s. RA and Co., Cost Accountants, (Firm Registration No.: 00242), who are appointed as the Cost Auditors of the Company to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2026.	FOR	FOR	Compliant with Law. No major concern identified.
2	26-07-2025	Exide Industries Limited	AGM	Management	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended 31st March 2025 and the Reports of the Board of Directors (the Board) and the Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain qualified/adverse remarks identified in CARO report w.r.t. Consolidated Financials). No governance concern identified.
2	26-07-2025	Exide Industries Limited	AGM	Management	To declare final dividend on equity shares of Rs. 2.00 per share (200 %) of face value of Rs. 1.00 per share for the financial year ended 31st March 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No governance concern identified.
2	26-07-2025	Exide Industries Limited	AGM	Management	To appoint a Director in place of Mr. R B Raheja (DIN: 00037480) who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	Compliant with law. No governance concerns identified.
2	26-07-2025	Exide Industries Limited	AGM	Management	Appointment of Mr. Manoj Kumar Agarwal (DIN: 11040471), as Whole-time director designated as Director-Finance and Chief Financial officer (CFO) of the Company for a period of three (3) years beginning from 1st May 2025 till 30th April 2028 and including remuneration.	FOR	FOR	Compliant with law. No governance concerns identified.
2	26-07-2025	Exide Industries Limited	AGM	Management	Revision in the remuneration of Mr. Avik Kumar Roy, Managing Director and CEO (DIN: 08456036) of the Company, approved beginning from 1st May 2025 for remainder of duration of his appointment upto 30th April 2027.	FOR	FOR	Compliant with law. No governance concerns identified.

2	26-07-2025	Exide Industries Limited	AGM	Management	Appointment of Labh and Labh Associates, Company Secretaries (Firm Registration No. : P2025WB105500) (Peer Review Certificate No. S1999WB026800) as Secretarial Auditor of the Company for secretarial audit of one (1) term of five consecutive financial years commencing from FY 2025-26 to FY 2029-30 at such remuneration as may be decided by the Board of Directors of the Company in consultation with the Secretarial Auditor of the Company.	FOR	FOR	Complaint with Law. No concern on the merits of proposed Auditors. No major governance concern identified.
2	26-07-2025	Exide Industries Limited	AGM	Management	Ratification of remuneration Rs. 11,00,000/- plus out of pocket expenses and applicable taxes payable to Mani and Co., Cost Accountants (Registration no. 000004) who have been appointed by the Board of Directors as Cost Auditors for audit of the cost records of the products manufactured by the Company for the financial year ending 31st March 2026.	FOR	FOR	Compliant with law. No governance concerns identified.
2	28-07-2025	Torrent Pharmaceuticals Limited	AGM	Management	To receive, consider and adopt the Standalone Financial Statements as at 31st March, 2025 including the Audited Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss for the year ended on that date and reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with IND AS. No governance concern identified.
2	28-07-2025	Torrent Pharmaceuticals Limited	AGM	Management	To receive, consider and adopt the Consolidated Financial Statements as at 31st March, 2025 including the Audited Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss for the year ended on that date and reports of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with IND AS. No governance concern identified.
2	28-07-2025	Torrent Pharmaceuticals Limited	AGM	Management	To confirm the payment of interim dividend of Rs. 26.00 per equity share of fully paid up face value of Rs. 5.00 each and in its meeting held on 20th May, 2025 recommended final dividend of Rs. 6.00 per equity share of fully paid up face value of Rs. 5.00 each for the financial year ended 31st March, 2025.	FOR	FOR	Compliant with law. Sufficient funds available. No governance concern identified.
2	28-07-2025	Torrent Pharmaceuticals Limited	AGM	Management	To appoint a Director in place of Aman Mehta (holding DIN: 08174906), Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Re-appointment compliant with law. No governance concern identified.
2	28-07-2025	Torrent Pharmaceuticals Limited	AGM	Management	Ratification of remuneration of Rs. 10,00,000/- plus out of pocket expenses and GST as applicable to conduct the audit of the cost accounting records for all the manufacturing facilities of the Company, payable to M/s. Kirit Mehta and Co., Cost Accountants (Firm Registration No. 000353) as the Cost Auditors of the Company for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	28-07-2025	Torrent Pharmaceuticals Limited	AGM	Management	Issuance of Equity Shares including Convertible bonds / Debentures, for an amount not exceeding Rs. 5000 Crores.	FOR	FOR	Compliant with law. No governance concern identified.
2	28-07-2025	Torrent Pharmaceuticals Limited	AGM	Management	To appoint M/s. M. C. Gupta and Co., Company Secretaries (Firm Registration No. S1986GJ003400 and Peer Review Certificate No. 5380/2023) as the Secretarial Auditors of the Company for the term of 5 (five) consecutive years commencing from the conclusion of 52nd Annual General Meeting (AGM) till the conclusion of 57th AGM of the Company to be held in the year 2030 at such remuneration, as may be decided by the Board of Directors of the Company from time to time in consultation with the Secretarial Auditors.	FOR	FOR	Appointment compliant with law. No governance concern identified.
2	28-07-2025	Torrent Pharmaceuticals Limited	AGM	Management	Appointment of Aman Mehta (holding DIN: 08174906) as Managing Director of the Company, liable to retire by rotation, for a period of 5 (five) years w.e.f. 01st August, 2025.	FOR	FOR	Appointment compliant with law. No governance concern identified.
2	28-07-2025	Torrent Pharmaceuticals Limited	AGM	Management	Payment of remuneration to Aman Mehta (DIN: 08174906) as Managing Director, for a term of five (5) years with effect from 01st August, 2025.	FOR	FOR	Compliant with law. No major governance concern identified.

2	28-07-2025	Torrent Pharmaceuticals Limited	AGM	Management	To (a) give any loan to any person or other body corporate, (b) give any guarantee or provide security in connection with a loan to any other body corporate or person, and (c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, from time to time in one or more tranches, as the Board at its absolute discretion deem beneficial and in the interest of the Company, in excess of the limits prescribed under Section 186 of the Act, for an amount not exceeding Rs. 26,000 Crore.	FOR	FOR	Compliant with law. No major governance concern identified.
2	28-07-2025	Torrent Pharmaceuticals Limited	AGM	Management	To borrow, from time to time, any sum or sums of money (including non-fund based banking facilities), in any currency whether Indian or foreign, as may be required for the purpose of the business of the Company, from one or more Banks, Financial Institutions and other persons, firms, bodies corporates, whether in India or abroad, with or without security, notwithstanding that the monies so borrowed together with the monies already borrowed (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may at any time exceed the aggregate of the paid up share capital of the Company, free reserves and securities premium (or any such amount as stated in the Act as amended from time to time) may be required as provided that the total amount that may be borrowed by the Board and outstanding at any point of time, shall not exceed the sum of Rs. 26,000 Crore.	FOR	FOR	Compliant with law. No major governance concern identified.
2	28-07-2025	Torrent Pharmaceuticals Limited	AGM	Management	Creation of charge on Company's properties / assets.	FOR	FOR	Compliant with law. No major governance concern identified.
2	29-07-2025	IDFC First Bank Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Bank for the Financial Year ended March 31, 2025, together with the Report of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards. No governance concern identified.
2	29-07-2025	IDFC First Bank Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Bank for the Financial Year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards. No governance concern identified.
2	29-07-2025	IDFC First Bank Ltd	AGM	Management	To re-appoint Mr. Pradeep Natarajan (DIN: 10499651) as a Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-07-2025	IDFC First Bank Ltd	AGM	Management	To declare Dividend on equity shares of the Bank, for the Financial Year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No governance concern identified.
2	29-07-2025	IDFC First Bank Ltd	AGM	Management	To appoint M/s. Walker Chandiok and Co LLP, Chartered Accountants, (Firm Registration No. 001076N/N500013), as one of the Joint Statutory Auditors of the Bank, for a period of 3 (three) years, to hold office from the conclusion of the Eleventh (11th) Annual General Meeting (AGM) until the conclusion of the Fourteenth (14th) AGM of the Bank, subject to them satisfying the eligibility norms and approval of the RBI, each year, at an Audit Fees as approved by the Board of Directors of the Bank.	FOR	AGAINST	No concern on merit, competence, eligibility of proposed Auditors. Governance Concern: The period of shareholder approval exceeds the period of RBI approval. Although the Bank cannot be held at fault however, concern is being raised due to inconsistency in legal provisions.
2	29-07-2025	IDFC First Bank Ltd	AGM	Management	To provide a right to Currant Sea Investments B.V. to nominate 1 (one) Non-Executive Director liable to retire by rotation.	FOR	FOR	Compliant with law. No major governance concern identified.
2	29-07-2025	IDFC First Bank Ltd	AGM	Management	To appoint M/s. Makarand M Joshi and Co., Company Secretaries (MMJC), (Firm Registration No: P2009MH007000) as the Secretarial Auditors of the Bank, for a term of 5 (Five) consecutive years commencing from FY 2025-26 to FY 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board and the Secretarial Auditors and including remuneration.	FOR	FOR	Compliant with law. No governance concern identified.

2	29-07-2025	Reliance Industries Limited	PBL	Management	To approve the appointment of Shri Anant M. Ambani (DIN: 07945702) as a Whole-time Director, designated as an Executive Director of the Company, for a period of 5 (five) years with effect from May 1, 2025 and including remuneration.	FOR	AGAINST	Appointment compliant with law. No concerns regarding his profile or the transition from a Non-Executive to an Executive role. Governance & Transparency concern: However, the proposed annual salary, perquisites, and allowances are higher than or on par with those of other Executive Directors who have significantly more Board and industry experience. The Company should clarify the reasoning behind the remuneration terms. In the absence of such an explanation, the proposed terms appear unjustified.
2	29-07-2025	Reliance Industries Limited	PBL	Management	To re-appoint Shri Hital R. Meswani (DIN: 00001623) as a Whole-time Director, designated as an Executive Director, for a period of 5 (five) years from the expiry of his present term of office, i.e., with effect from August 4, 2025, and including remuneration.	FOR	AGAINST	Appointment compliant with law. No concern on profile and merit of Mr. Hital R. Meswani. Governance & Transparency concern raised on account of ESOPs proposed to Mr. Hital Meswani, a Promoter-related Director, without an absolute cap on potential ESOPs when there is potential for influence arising from his association with the Promoter Group.
2	29-07-2025	Reliance Industries Limited	PBL	Management	To approve the appointment of Shri Dinesh Kanabar (DIN: 00003252) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years with effect from June 12, 2025.	FOR	AGAINST	Appointment compliant with law. Governance & Transparency concern: Although amount not material, however, the Company enters into transactions on a continuous basis with Dhruva Advisors LLP and additionally, there is no clarity or cap on the quantum of future RPTs and also, on the quantum of RPT entered at the subsidiary level. Hence, governance and transparency concerns are identified.
2	30-07-2025	K.P.R. Mill Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements together with Directors Report and the Auditors Report thereon for the year ended 31st March, 2025.	FOR	FOR	Unqualified financial statements (except from certain non-material qualifications in CARO Report). Compliant with Indian Accounting Standards. No governance concern identified.
2	30-07-2025	K.P.R. Mill Limited	AGM	Management	To declare dividend on Equity Shares.	FOR	FOR	Sufficient funds available for payment of dividend. No concern identified.
2	30-07-2025	K.P.R. Mill Limited	AGM	Management	To appoint a Director in the place of Mr. P. Selvakumar (DIN: 07228760) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No major governance concern identified.
2	30-07-2025	K.P.R. Mill Limited	AGM	Management	Ratification of remuneration of Rs. 50,000/- (plus GST and other out of pocket expenses, if any) for the purpose of audit be payable to Mr. B. Venkateswar, Cost Accountant (M. No. 27622), as approved by the Board of Directors for conducting the audit of Cost Accounting Records of the Company for the financial year ending 31st March, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	30-07-2025	K.P.R. Mill Limited	AGM	Management	Re-appointment of Mr. C.R. Anandakrishnan (DIN: 00003748) as Executive Director of the Company for a period of 5 (Five) years with effect from 01.02.2026 and including remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
2	30-07-2025	K.P.R. Mill Limited	AGM	Management	Re-appointment of Mr. E.K. Sakthivel (DIN: 01876822) as Executive Director of the Company for a period of 5 (Five) years with effect from 09.03.2026 and including remuneration.	FOR	FOR	Compliant with law. No governance concern identified.

2	30-07-2025	K.P.R. Mill Limited	AGM	Management	Appointment of Mr. K. Radhakrishnan B.Com, FCS, (M. No: 12236 CP: 16911) as the Secretarial Auditor of the Company to hold office for a term of 5 Consecutive years from the conclusion of this Annual General Meeting till the conclusion of the 27th Annual General Meeting of the Company to conduct the Secretarial Audit of the Company for the financial year 2025-26 to 2029-30 and including remuneration.	FOR	AGAINST	Non-compliant with SEBI LODR: Credentials of the Secretarial Auditors not disclosed by the Company. Governance concern: Failure to highlight previous non-compliance by the Company in the Secretarial Audit Report or Compliance Report.
2	30-07-2025	K.P.R. Mill Limited	AGM	Management	To continuation of directorship of Mr. M. Alagiriswamy (DIN: 02112350) as Non-Executive Independent Director of the Company beyond the age of 75 years till the expiry of his current term till 31st March, 2029.	FOR	AGAINST	Compliant with law. Governance concern: Chairman of AC & NRC. The Chairman of the NRC should be responsible for the continued non-compliance w.r.t the retirement by rotation under Section 152 of the Companies Act and remuneration practice at the Company is unfair, i.e. skewed in favor 3 promoter directors.
2	30-07-2025	K.P.R. Mill Limited	AGM	Management	To continuation of directorship of Mr. K. Thangavelu (DIN: 08993868) as Non-Executive Independent Director of the Company beyond the age of 75 years till the expiry of his current term till 31st March, 2029.	FOR	AGAINST	Compliant with law. Governance concern: The Member of the NRC should be responsible for the continued non-compliance w.r.t the retirement by rotation under Section 152 of the Companies Act and remuneration practice at the Company is unfair, i.e. skewed in favor 3 promoter directors.
2	30-07-2025	KEI Industries Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, the Report of Board of Directors and Auditors of the Company thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 and the Report of Auditors thereon.	FOR	FOR	Unqualified financial statements (except for minor observations in the CARO Report). Compliant with Indian Accounting Standards. No major governance concern identified.
2	30-07-2025	KEI Industries Limited	AGM	Management	To confirm the payment of Interim Dividend of Rs. 4.00 per equity share already paid during the year as the Final Dividend for the Financial Year 2024-25.	FOR	FOR	Interim dividend already paid during the year. No concern identified.
2	30-07-2025	KEI Industries Limited	AGM	Management	To appoint a Director in place of Mr. Akshit Diviaj Gupta (holding DIN: 07814690), who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	Re-appointment compliant with law. No governance concern identified.
2	30-07-2025	KEI Industries Limited	AGM	Management	Ratification of Remuneration of Rs. 5,00,000/- excluding Goods and Service Tax as applicable thereon and reimbursement of travelling and other incidental expenses payable to M/s. S. Chander and Associates, Cost Accountants (Firm Registration No. 100105), appointed by the Board of Directors on the recommendation of Audit Committee of the Company, as Cost Auditors of the Company to conduct the audit of the cost records maintained by the Company for the Financial Year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	30-07-2025	KEI Industries Limited	AGM	Management	To appoint M/s S K Batra and Associates, Practicing Company Secretaries Firm having a valid Peer review certificate, (Peer review certificate No.: S2008DE794900 issued by Institute of Company Secretaries of India) as the Secretarial Auditors of the Company for a period of 5 (Five) years beginning from FY 2025- 26, at a remuneration of Rs. 5,25,000/-, plus GST as applicable, and reimbursement of out-of-pocket expenses incurred.	FOR	FOR	Compliant with law. No major governance concern identified.

2	30-07-2025	KEI Industries Limited	AGM	Management	To enhance the prescribed limit of salary payable to Ms. Vedika Gupta, General Manager (Procurement) of the Company and holding an office or place of profit in the company, as computed under applicable provisions of Companies Act, 2013 and its allied rules from Rs. 5,00,000/- per month upto maximum of Rs. 10,00,000/- per month considering an annual increment of 15-17% per year over last drawn salary, i.e, w.e.f, April 01, 2026 to March 31, 2031 and such other perquisites in accordance with the Company rules.	FOR	FOR	Compliant with law. No major governance concern identified in the proposed approval.
2	30-07-2025	Max Healthcare Institute Ltd	AGM	Management	To receive consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025 together with the reports of board of directors and auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian accounting standards. No concern identified.
2	30-07-2025	Max Healthcare Institute Ltd	AGM	Management	To receive consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2025 together with the report of the auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian accounting standards. No concern identified.
2	30-07-2025	Max Healthcare Institute Ltd	AGM	Management	Declaration of final dividend of Rs. 1.50 (i.e., 15% of the face value) per equity share of the face value of Rs. 10/- each, as recommended by the board of directors for the financial year ended March 31, 2025.	FOR	FOR	Compliant with law. Sufficient funds available to pay the proposed dividend. No concern identified.
2	30-07-2025	Max Healthcare Institute Ltd	AGM	Management	Appointment of Director in place of Mr. Anil Kumar Bhatnagar (DIN: 09716726), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	30-07-2025	Max Healthcare Institute Ltd	AGM	Management	Appointment of M/s. S.R. Batliboi and Co. LLP, Chartered Accountants (Firm Registration No. 301003E/E300005 and Peer review Certificate No. 017128) as Statutory Auditors of the Company to hold the office for a first term of 5 (five) consecutive years commencing from the conclusion of the 24th Annual General Meeting (AGM) till the conclusion of the 29th AGM of the Company, at such remuneration as may be mutually agreed between the Board and Statutory Auditors, based on the recommendation of the audit committee of the Company.	FOR	FOR	Compliant with law. No concern identified.
2	30-07-2025	Max Healthcare Institute Ltd	AGM	Management	Continuation of directorship of Mr. Anil Kumar Bhatnagar (DIN: 09716726) as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation, who will attain the age of 75 (seventy five) years on August 14, 2025 and serving his current tenure of 3 (three) years, ending on September 30, 2026.	FOR	FOR	Compliant with law. No governance concern identified.
2	30-07-2025	Max Healthcare Institute Ltd	AGM	Management	Appointment of M/s. DPV and Associates LLP, Practicing Company Secretaries (Firm Registration No. L2021HR009500 and Peer review Certificate No. 6189/2024), as the Secretarial Auditor of the Company to conduct secretarial audit for a first term of 5 (five) consecutive years, commencing from financial year 2025-26 till financial year 2029-30, at such remuneration as may be mutually agreed between the Board and the Secretarial Auditor on recommendation of audit committee of the Company.	FOR	FOR	Compliant with law. No major concern identified.
2	30-07-2025	Max Healthcare Institute Ltd	AGM	Management	Ratification of remuneration of Rs. 9,95,000/- plus applicable taxes payable to M/s. Chandra Wadhwa and Co., Cost Accountants (Firm Registration No. 000239) as the Cost Auditors of the Company for conducting the cost audit for financial year 2025-26.	FOR	FOR	Compliant with law. No major concern identified.
2	31-07-2025	Apollo Tyres Limited	AGM	Management	To consider and adopt: a. the audited standalone financial statement of the Company for the financial year ended March 31, 2025, the reports of the Board of Directors and Auditors thereon and b. the audited consolidated financial statement of the Company for the financial year ended March 31, 2025 and report of Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.

2	31-07-2025	Apollo Tyres Limited	AGM	Management	To declare the final dividend of Rs. 5.00 per equity share for the financial year ended March 31, 2025.	FOR	FOR	Compliant with Law. Sufficient funds available for payment of final dividend. No concern identified.
2	31-07-2025	Apollo Tyres Limited	AGM	Management	To appoint a Director in place of Mr. Francesco Gori (DIN: 07413105), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern on merit of proposed appointee. No governance concern identified.
2	31-07-2025	Apollo Tyres Limited	AGM	Management	Continuation of Mr. Francesco Gori (DIN: 07413105), aged 73 years, as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation, on attaining the age of 75 years on May 15, 2027.	FOR	FOR	Compliant with law. No concern on merit of proposed appointee. No governance concern identified.
2	31-07-2025	Apollo Tyres Limited	AGM	Management	Ratification of remuneration of Rs. 4.00 lakhs per annum plus reimbursement of out of pocket expenses, payable to M/s. N.P. Gopalakrishnan and Co., Cost Accountants appointed by the Board of Directors of the Company for carrying out Cost Audit of the Company's plants at Perambra (Kerala), Limda (Gujarat), Chennai (Tamil Nadu) and Chinnapandur (Andhra Pradesh) and Company's leased operated plant at Kalamassery (Kerala) for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	31-07-2025	Apollo Tyres Limited	AGM	Management	Appointment of M/s. DMK Associates, Practicing Company Secretaries (Firm Registration Number: P2006DE003100), as Secretarial Auditors of the Company to conduct the Secretarial Audit of the Company for a period of 5 (five) consecutive years i.e. from financial year 2025-26 to financial year 2029-30, at such remuneration as may be determined by the Board of Directors of the Company on the recommendation of the Audit Committee.	FOR	FOR	Compliant with law. No concern on the merits of proposed Auditors. No governance concern identified.
2	31-07-2025	Cholamandalam Investment and Finance Company Limited	AGM	Management	To consider and adopt the audited standalone financial statements of the Company for the year ended 31 March, 2025, together with the Board's report including the Auditors report thereon.	FOR	FOR	Unqualified financial statements (except certain non-material observations appearing in CARO). Compliant with Indian Accounting Standards. No concern identified.
2	31-07-2025	Cholamandalam Investment and Finance Company Limited	AGM	Management	To consider and adopt the audited consolidated financial statements of the Company for the year ended 31 March, 2025, and the Auditors report thereon.	FOR	FOR	Unqualified financial statements (except certain non-material observations appearing in CARO). Compliant with Indian Accounting Standards. No concern identified.
2	31-07-2025	Cholamandalam Investment and Finance Company Limited	AGM	Management	To confirm an interim dividend of 65% (Rs. 1.30/- per equity share) approved by the Board of Directors on 31 January, 2025 on the outstanding equity shares of Rs. 2/- each of the Company for the year ended 31 March, 2025 and declare a final dividend of 35% (Rs. 0.70/-per equity share), as recommended by the Board of Directors, on the outstanding equity shares of Rs. 2/- each for the financial year ended 31 March, 2025.	FOR	FOR	Sufficient fund to pay Dividend. No concern identified.
2	31-07-2025	Cholamandalam Investment and Finance Company Limited	AGM	Management	To re-appoint Mr. M A M Arunachalam (holding DIN: 00202958), who retires by rotation and being eligible has offered himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified
2	31-07-2025	Cholamandalam Investment and Finance Company Limited	AGM	Management	Appointment of M/s. BP and Associates, Practising Company Secretaries, bearing Firm registration no. 5382 as the Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from FY 2025-26 to FY 2029-30 at a remuneration of Rs. 2,50,000/- (excluding out of pocket expenses incurred by them in connection with the Audit and applicable taxes) for FY 2025-26.	FOR	FOR	Compliant with law. No governance concern identified on the proposed approval.

2	31-07-2025	Cholamandalam Investment and Finance Company Limited	AGM	Management	To borrow monies from time to time and, if it thinks fit, for creation of such mortgage, charge and/or hypothecation as may be necessary, in addition to the existing charges, mortgages and hypothecations, if any, created by the Company, on such of the assets of the Company, both present and future, and/or on the whole or substantially the whole of the undertaking or the undertakings of the Company, in such manner as the Board may direct, in favour of financial institutions, investment institutions, banks, insurance companies, mutual funds, trusts, other bodies corporate or any other person(s) (hereinafter referred to as the lending agencies) and Trustees for the holders of debentures/bonds and/or other instruments which may be issued on private placement basis or otherwise, to secure rupee term loans/foreign currency loans, debentures, bonds and other instruments, including but not restricted to securing those facilities which have already been sanctioned, including any enhancement therein, even though the monies to be borrowed together with the monies already borrowed by the Company may exceed at any time, the aggregate of the paid-up share capital, free reserves and securities premium reserve of the Company, up to a limit of an outstanding aggregate value of Rs. 3,00,000 crores.	FOR	FOR	Compliant with law. No major concern identified.
2	31-07-2025	Mahindra & Mahindra Limited	AGM	Management	Consideration and Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements (except for minor non-material observations in CARO Reports). Compliant with the Indian Accounting Standards. No major governance concern identified.
2	31-07-2025	Mahindra & Mahindra Limited	AGM	Management	Consideration and Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 and the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements (except for minor non-material observations in CARO Reports). Compliant with the Indian Accounting Standards. No major governance concern identified.
2	31-07-2025	Mahindra & Mahindra Limited	AGM	Management	Declaration of Dividend of Rs. 25.30 (506%) per Ordinary (Equity) Share of the face value of Rs. 5 each for the year ended 31st March, 2025 on 124,35,28,831 Ordinary (Equity) Shares of the Company aggregating Rs. 3,146.13 crores as recommended by the Board of Directors be declared and that the said Dividend be distributed out of the Profits for the year ended on 31st March, 2025.	FOR	FOR	Sufficient funds available. No governance concern identified.
2	31-07-2025	Mahindra & Mahindra Limited	AGM	Management	Mr. Rajesh Jejurikar (DIN: 00046823), who retires by rotation and being eligible for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified in the proposed re-appointment.
2	31-07-2025	Mahindra & Mahindra Limited	AGM	Management	Mr. Anand G. Mahindra (DIN: 00004695), who retires by rotation and being eligible for re-appointment.	FOR	FOR	Compliant with law. No major governance concern identified. The remuneration is considerably higher than what is paid to other NEDs on the Board, however, the same is supported with adequate justification.
2	31-07-2025	Mahindra & Mahindra Limited	AGM	Management	Revision in the total remuneration of Mr. Anand G. Mahindra (DIN: 00004695), Non-Executive Chairman of the Company for a period from 1st April, 2025 upto 11th November, 2026, being the remainder period for which his remuneration was earlier approved by Members at the 75th AGM and 78th AGM.	FOR	FOR	Compliant with law. No major governance concern identified. The remuneration is considerably higher than what is paid to other NEDs on the Board, however, the same is supported with adequate justification.

2	31-07-2025	Mahindra & Mahindra Limited	AGM	Management	Re-appointment of Ms. Nisaba Godrej (DIN: 00591503) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years commencing from 8th August, 2025 to 7th August, 2030 (both days inclusive).	FOR	AGAINST	Compliant with law. No concern on merit of proposed appointee. Governance Concern: Ms. Nisaba Godrej was originally appointed in place of a retiring ID, who is related to her being member of her family. There was another case of similar appointment. It appears that one of the Board seats for IDs have been reserved for Godrej family member; in other words, the position of IDs is akin to ex-officio positions for this family.
2	31-07-2025	Mahindra & Mahindra Limited	AGM	Management	Re-appointment of Mr. Muthiah Murugappan (DIN: 07858587) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years commencing from 8th August, 2025 to 7th August, 2030 (both days inclusive).	FOR	AGAINST	Compliant with law. No concern on merit of proposed appointee. Governance Concern: Mr. Murugappan was originally appointed in place of a retiring ID, who is related to him being member of his family. There was another case of similar appointment. It appears that one of the Board seats for IDs have been reserved for Murugappan family member; in other words, the positions of ID is akin to ex-officio positions for this family.
2	31-07-2025	Mahindra & Mahindra Limited	AGM	Management	Ratification of remuneration of Rs. 10,00,000 (plus Goods and Services Tax and reimbursement of out-of-pocket expenses) payable to Messrs D. C. Dave and Co., Cost Accountants having Firm Registration Number 000611, appointed by the Board of Directors of the Company as Cost Auditors to conduct the audit of the cost records of the Company for the Financial Year ending 31st March, 2026.	FOR	FOR	Compliant with law. No major governance concern identified in the proposed approval.
2	31-07-2025	Mahindra & Mahindra Limited	AGM	Management	Appointment of M/s. Parikh and Associates, Peer reviewed firm of Company Secretaries (ICSI Firm Registration No. P1988MH009800) as the Secretarial Auditor of the Company for first term of 5 (five) consecutive years commencing from the Financial Year 2025-26 till the Financial Year 2029-30, at a remuneration to be determined by the Board of Directors of the Company in addition to out of pocket expenses as may be incurred by them during the course of the secretarial audit.	FOR	FOR	Compliant with law. No governance concern identified on the proposed approval.
2	31-07-2025	Mahindra & Mahindra Limited	AGM	Management	Material Modification of earlier approved Material Related Party Transactions between the Company and Mahindra Electric Automobile Limited a Subsidiary of the Company, not exceeding Rs. 30,920 crores, for a period commencing from the Seventy Ninth Annual General Meeting upto the date of Eightieth Annual General Meeting of the Company to be held in the year 2026 provided that the said contract(s)/ arrangement(s)/ agreement(s)/transaction(s) shall be carried out in the ordinary course of business of the Company and at an arm's length basis.	FOR	FOR	Compliant with law. No major governance concern identified.

2	31-07-2025	Mahindra & Mahindra Limited	AGM	Management	Approval for Material Related Party Transactions pertaining to Subsidiaries of the Company with Gelos Solren Private Limited (GSPL) not exceeding Rs. 1,400 Crores, Furies Solren Private Limited (FSPL) not exceeding Rs. 2,450 Crores, Illuminate Hybren Private Limited (IHPL) not exceeding Rs. 3,750 Crores, Jade Hybren Private Limited (JHPL) not exceeding Rs. 3,750 Crores, Layer Hybren Private Limited (LHPL) not exceeding Rs. 3,050 Crores, Migos Hybren Private Limited (MHPL) not exceeding Rs. 2,000 Crores, for a period commencing from the Seventy Ninth Annual General Meeting upto the date of Eightieth Annual General Meeting of the Company to be held in the year 2026, provided that the said contract(s)/ arrangement(s)/ agreement(s) / transaction(s) shall be carried out in the ordinary course of business and at an arm's length basis.	FOR	FOR	Compliant with law. No major governance concern identified.
2	31-07-2025	Sun Pharmaceutical Industries Ltd	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No concern identified.
2	31-07-2025	Sun Pharmaceutical Industries Ltd	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2025 and the report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No concern identified.
2	31-07-2025	Sun Pharmaceutical Industries Ltd	AGM	Management	To declare Final Dividend of Rs. 5.50/- per Equity Share of Rs. 1/- each for the financial year 2024-25.	FOR	FOR	Compliant with law. Sufficient funds available for payment of dividend. No governance concern identified.
2	31-07-2025	Sun Pharmaceutical Industries Ltd	AGM	Management	Appointment of Ms. Vidhi Shanghvi (DIN: 06497350) as a Whole-time Director of the company effective from May 22, 2025 and including remuneration.	FOR	AGAINST	Compliant with law. Governance Concern: Holds two full-time positions in unrelated businesses.
2	31-07-2025	Sun Pharmaceutical Industries Ltd	AGM	Management	Retirement of Mr. Sudhir Valia (DIN: 00005561), Non-executive and Non-Independent Director, retires by rotation with effect from the conclusion of the 33rd Annual General Meeting and the vacancy caused shall not be filled up.	FOR	FOR	Compliant with law. No concern identified.
2	31-07-2025	Sun Pharmaceutical Industries Ltd	AGM	Management	Appointment of Mr. Dilip Shanghvi (DIN: 00005588) as an Executive Director of the Company, for a term of five years and including remuneration.	FOR	AGAINST	Compliant with law. Governance Concern: Combined position of Chairman Executive Director; Holds two full-time positions in unrelated businesses.
2	31-07-2025	Sun Pharmaceutical Industries Ltd	AGM	Management	Appointment of Mr. Kirti Ganorkar (DIN: 10620142) as the Managing Director of the Company, for a term of five years, effective from 01 September 2025 and including remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
2	31-07-2025	Sun Pharmaceutical Industries Ltd	AGM	Management	Appointment of KJB and Co LLP, Practising Company Secretaries, (LLPIN: AAM-3002) as the Secretarial Auditors of the Company for a term of five (5) consecutive years, to hold such office from the conclusion of this 33rd Annual General Meeting up to the conclusion of 38th Annual General Meeting, at such remuneration as may be fixed by the Board of Directors of the Company, from time to time.	FOR	FOR	Compliant with law. No major concern identified.
2	31-07-2025	Thermax Limited	AGM	Management	To receive, consider, approve and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified.
2	31-07-2025	Thermax Limited	AGM	Management	To declare dividend of Rs.14/- (700%) per equity share of face value of Rs. 2/- each for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment of proposed dividend. No governance concern identified.
2	31-07-2025	Thermax Limited	AGM	Management	To appoint a Director in place of Mr. Pheroz N. Pudumjee (DIN: 00019602), who retires by rotation in terms of Section 152 of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No major governance concern identified.

2	31-07-2025	Thermax Limited	AGM	Management	Appointment of M/s. Price Waterhouse Chartered Accountants LLP, ICAI (Firm Registration No. 012754N/ N500016) as the Statutory Auditors of the Company for a period of five years commencing from conclusion of the 44th Annual General Meeting (AGM) until the conclusion of the 49th AGM of the Company, including remuneration as may be determined by the Board of Directors or its Committees in consultation with the statutory auditors.	FOR	FOR	Compliant with law. No governance concern identified.
2	31-07-2025	Thermax Limited	AGM	Management	To ratify the remuneration of Rs. 7,50,000/- plus applicable taxes and reimbursement of actual out of pocket expenses payable to M/s. Dhananjay V. Joshi and Associates, Cost Accountants, Pune, the Cost Auditors appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year ending March 31, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	31-07-2025	Thermax Limited	AGM	Management	To consider and approve appointment of M/s. Makarand M. Joshi and Co., Peer Reviewed Firm of Company Secretaries in Practice (Firm Registration Number: P2009MH007000) as the Secretarial Auditors of the Company for a period of five years commencing from FY 2025-26 to FY 2029-30, including remuneration as may be determined by the Board of Directors or its Committees in consultation with the secretarial auditors.	FOR	FOR	No concern on merit of the proposed Secretarial Auditors. No governance concern identified.
2	31-07-2025	Thermax Limited	AGM	Management	To consider and approve re-appointment of Mr. Ashish Bhandari (DIN: 05291138) as the Managing Director and CEO of the Company, for a period of five years effective from September 1, 2025 to August 31, 2030 (both days inclusive) and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
2	01-08-2025	Adani Total Gas Ltd	PBL	Management	To approve the re-appointment of Ms. Gauri Trivedi (DIN: 06502788) as an Independent Director (Non-Executive) of the Company, not liable to retire by rotation, to hold office for a second term of three (3) consecutive years w.e.f August 5, 2025.	FOR	FOR	Compliant with law. No governance concern identified.
2	01-08-2025	Glenmark Pharmaceuticals Limited	PBL	Management	Appointment of Mr. Anurag Mantri (DIN - 05326463) as the Whole-time Director, designated as Executive Director and Global Chief Financial Officer of the Company for a period of 5 (Five) years with effect from 27th May, 2025 to 26th May, 2030, and including remuneration.	FOR	FOR	Appointment compliant with law. No major governance concern identified.
2	01-08-2025	Godrej Properties Limited	AGM	Management	To consider and adopt the audited standalone financial statements and the audited consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and the Auditors thereon and other reports.	FOR	FOR	Unqualified financial statements (except certain non-material unfavorable remarks identified in CARO report). Compliant with Indian Accounting Standards. No concern identified.
2	01-08-2025	Godrej Properties Limited	AGM	Management	To appoint a Director in place of Mr. Pirojsha Godrej (DIN: 00432983), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No issues on merit, suitability and remuneration. Governance concern: Holding position of Executive Chairman.
2	01-08-2025	Godrej Properties Limited	AGM	Management	Re-appointment of Mr. Gaurav Pandey (DIN: 07229661) as Managing Director and Chief Executive Officer and Key Managerial Personnel of the Company, not liable to retire by rotation, for a further period of three years commencing from January 01, 2026 to December 31, 2028 (period of appointment) and including remuneration.	FOR	FOR	Compliant with law. No concern identified.
2	01-08-2025	Godrej Properties Limited	AGM	Management	Appointment of M/s BNP and Associates, a Peer Reviewed firm of Company Secretaries in Practice, having Firm Registration No. P2014MH037400, as Secretarial Auditors of the Company, for a period of five consecutive years from the financial year 2025-26 till the financial year 2029-30, on the remuneration.	FOR	FOR	Compliant with law. No concern identified.

2	01-08-2025	Godrej Properties Limited	AGM	Management	Ratification of remuneration of Rs. 1.41 lakh exclusive of applicable taxes and out of pocket expenses, payable to M/s R. Nanabhoy and Co., Cost Accountants (Firm Registration No. 000010), as Cost Auditors by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year 2025-26.	FOR	FOR	Compliant with law. No concern identified.
2	01-08-2025	Tube Investments of India Limited	AGM	Management	To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2025, and the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements (except certain non-material remarks identified in CARO report). Compliant with Accounting Standards. No concern identified.
2	01-08-2025	Tube Investments of India Limited	AGM	Management	To consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2025 and the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements (except certain non-material remarks identified in CARO report). Compliant with Accounting Standards. No concern identified.
2	01-08-2025	Tube Investments of India Limited	AGM	Management	To declare a final dividend at the rate of Rs. 1.50 per share and interim dividend of Rs. 2/- per share thus making a total dividend of Rs. 3.50 per equity share of Rs. 1/- each for the financial year 2024-25.	FOR	FOR	Sufficient funds available. No concern identified.
2	01-08-2025	Tube Investments of India Limited	AGM	Management	Re-appointment of Mr. M A M Arunachalam, (holding DIN: 00202958) who retires by rotation as a Director of the company.	FOR	AGAINST	Compliant with law. Governance concern: Combined position as Executive Chairperson of the Board, may result in concentration of power.
2	01-08-2025	Tube Investments of India Limited	AGM	Management	Ratification of remuneration of Rs. 3.50 Lakhs plus applicable taxes in addition to reimbursement of out-of-pocket expenses incurred by them in connection with the said audit payable to M/s. S Mahadevan and Co., Cost Accountants (holding Registration No.000007) appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified
2	01-08-2025	Tube Investments of India Limited	AGM	Management	Appointment of Messrs. Sridharan and Sridharan Associates, a firm of Company Secretaries in Practice (Firm Registration Number P2022TN093500) as Secretarial Auditors of the Company for a term of 5 (Five) consecutive years from FY 2025-26 to FY 2029-30, on a remuneration of Rs. 2.30 Lakhs for the financial years 2025-26 and 2026-27 plus applicable taxes and reimbursement of out-of-pocket expenses incurred by them in connection with the said audit and for the financial years 2027-28 till 2029-30, on such remuneration as may be determined by the Board of Directors.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed Auditors. Transparency Concern: The Company has not disclosed whether there is any material change in the proposed audit
2	01-08-2025	Tube Investments of India Limited	AGM	Management	Appointment of Ms. Shelina Pranav Parikh (holding DIN : 00468199) as an Independent Director of the Company, not liable to retire by rotation, for a term of 3 (three) consecutive years from 15th May 2025 to 14th May 2028 (both days inclusive).	FOR	FOR	Compliant with law. No governance concern identified.
2	01-08-2025	Tube Investments of India Limited	AGM	Management	Revision in base salary payable, as per the terms of remuneration, to Mr. Mukesh Ahuja (DIN: 09364667) with effect from 1st July 2025 for the remaining period of his present term of office ending on 31st March 2027, as the Managing Director of the Company of up to Rs. 20,00,000/- per month (in the scale of Rs.15,00,000/- to Rs .20,00,000/-.	FOR	FOR	Compliant with law. No major governance concern identified.
2	01-08-2025	Union Bank of India	AGM	Management	To discuss, approve and adopt the Audited Standalone and Consolidated Balance Sheet of the Bank as at 31st March 2025, Standalone and Consolidated Profit and Loss Account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors Report on the Balance Sheet and Accounts.	FOR	AGAINST	Unqualified Financial Statements. Non-Compliant with Companies Act, 2013 & SEBI LODR Regulations: The Bank has not disclosed financials of subsidiaries for FY 2024-25 on its website. Transparency concern: No adequate disclosure about Compliant Audit Committee.

2	01-08-2025	Union Bank of India	AGM	Management	To declare Dividend of Rs. 4.75/- per Equity Share of Rs. 10/- each for the Financial Year 2024 - 25.	FOR	AGAINST	Compliant with law. Sufficient fund to pay Dividend. Compliance & transparency concern is raised in adoption of financial statements of the Bank under resolution #1, dividend being appropriation post approval of accounts, cannot be paid if accounts are not voted FOR.
2	01-08-2025	Union Bank of India	AGM	Management	Raising of Capital of the Bank by way of issuance of fresh Equity Shares and / or by issuance of Additional Tier-1 / Tier-2 Capital as per BASEL III Guidelines.	FOR	FOR	Compliant with Law. Adequate Disclosures made. No major governance concern identified.
2	01-08-2025	Union Bank of India	AGM	Management	Appointment of Shri Suraj Srivastava (DIN: 09444372) as Part-Time Non-Official Director of the Bank for a period of one year from the date of notification i.e. 11th April 2025 or until further orders, whichever is earlier.	FOR	AGAINST	No concern on the merits of director. Appointment not in accordance with law: Appointment without serving the cooling off period of three years. Governance concern: Term of appointment is ambiguous and against spirit of the law. Delayed Shareholders' approval.
2	01-08-2025	Union Bank of India	AGM	Management	Appointment of M/s Ragini Chokshi and Co., Company Secretaries, (Firm Registration No. BA92897) as the Secretarial Auditor of the Bank for a period of two years commencing from FY 2025-26 to FY 2026-27.	FOR	FOR	No issues on the merits of proposed Secretarial Auditors.
2	01-08-2025	Union Bank of India	AGM	Management	Nomination of Shri Rohan Chand Thakur (DIN : 07944078) as Government Nominee Director of the Bank w.e.f. July 24, 2025.	FOR	AGAINST	Addendum Notice not prior to 14 days w.r.t. appointment of Director.
2	01-08-2025	Waaree Energies Ltd	PBL	Management	Variation in the objects of the Initial Public Offer (IPO) for change in location.	FOR	FOR	Compliant with law. No major governance concern identified.
2	02-08-2025	Alkem Laboratories Limited	PBL	Management	Appointment of Mr. Diwakar Gupta (DIN: 01274552) as an Independent Director of the Company for a term of 5 (five) consecutive years w.e.f. 13th July, 2025 upto 12th July, 2030, and that he shall not be liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No major governance concern identified.
2	02-08-2025	Kotak Mahindra Bank Limited	AGM	Management	To receive, consider and adopt the Standalone Audited Financial Statements of the Bank for the financial year ended 31st March, 2025 together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with the Indian Accounting Standards. No governance concern identified.
2	02-08-2025	Kotak Mahindra Bank Limited	AGM	Management	To receive, consider and adopt the Consolidated Audited Financial Statements of the Bank for the financial year ended 31st March, 2025 together with the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with the Indian Accounting Standards. No governance concern identified.
2	02-08-2025	Kotak Mahindra Bank Limited	AGM	Management	To declare dividend at the rate of Rs. 2.50/- per Equity Share of Rs. 5/-, as recommended by the Board of Directors, for FY 2024-25.	FOR	FOR	Compliant with law. Sufficient funds available for payment of dividend. No governance concern identified.
2	02-08-2025	Kotak Mahindra Bank Limited	AGM	Management	To re-appoint Ms. Shanti Ekambaram (DIN: 00004889), who retires by rotation and, being eligible, has offered herself for re-appointment, to hold office up to the end of her term as Director and Deputy Managing Director, with effect from end of the day on 31st October, 2025.	FOR	FOR	Compliant with law. No concern on the merits of the proposed appointees.
2	02-08-2025	Kotak Mahindra Bank Limited	AGM	Management	To re-appoint Mr. Ashok Vaswani (DIN: 10227550) who retires by rotation and being eligible has offered himself for re-appointment.	FOR	FOR	Compliant with law. No concern on the merits of the proposed appointees.
2	02-08-2025	Kotak Mahindra Bank Limited	AGM	Management	Appointment of M M Nissim and Co LLP, Chartered Accountants (Firm Registration Number: 107122W / W100672), as one of the Joint Statutory Auditors of the Bank, to hold office from the conclusion of the Fortieth Annual General Meeting until the conclusion of the Forty-Third Annual General Meeting of the Bank, for the purpose of the audit of the Bank's standalone and consolidated financial statements from FY 2025-26 to FY 2027-28, subject to the approval of RBI, every year.	FOR	AGAINST	No concern on merit, competence, eligibility of proposed Auditors. Governance Concern: The period of shareholder approval exceeds the period of RBI approval. Concern is being raised due to inconsistency in legal provisions although the Bank cannot be held at fault.

2	02-08-2025	Kotak Mahindra Bank Limited	AGM	Management	Payment of an overall fee not exceeding Rs. 50,000,000/- to the Joint Statutory Auditors of the Bank for the time being in office, for the audit / review of financials, as the case may be, in respect of FY 2025-26, in addition to any out of pocket expenses, outlays and taxes, as applicable.	FOR	AGAINST	No concern on merit, competence, eligibility of proposed Auditors. Governance Concern: The period of shareholder approval exceeds the period of RBI approval. Concern is being raised due to inconsistency in legal provisions although the Bank cannot be held at fault.
2	02-08-2025	Kotak Mahindra Bank Limited	AGM	Management	Appointment of Mr. Paritosh Kashyap (DIN: 07656300) as a Whole-time Director of the Bank, to be designated as Whole-time Director (Executive Director) of the bank for a period of three years and including remuneration.	FOR	FOR	Compliant with law. No concern on the merits of the proposed appointees.
2	02-08-2025	Kotak Mahindra Bank Limited	AGM	Management	Appointment of M/s. Parikh and Associates, Practising Company Secretaries (Firm Unique Identification No. P1988MH009800) as the Secretarial Auditor of the Bank for a period of five consecutive financial years, for the purpose of auditing the secretarial and related records of the Bank for the period commencing from FY 2025-26 to FY 2029-30 and payment of remuneration of an amount not exceeding Rs. 500,000/- to any out of pocket expenses, outlays and taxes, as applicable).	FOR	FOR	Compliant with law. No concern on the merits of Secretarial Auditors. No concern identified.
2	02-08-2025	Kotak Mahindra Bank Limited	AGM	Management	To approve the Related Party Transaction with Mr. Jay Kotak, a related party under the provisions of Section 2(76) of the Act, being the son of Mr. Uday Kotak, Non-Executive Non-Independent Director of the Bank and holding an office or place of profit in the Bank, for payment of remuneration up to Rs. 10,000,000/- per annum (including variable pay together with other benefits, perquisites, allowances and facilities, as applicable / payable to employees occupying similar position in the Bank) which ceiling is not expected to be reached earlier than 1st April, 2028.	FOR	FOR	Compliant with law. No major governance concern identified.
2	04-08-2025	DLF Limited	AGM	Management	(a) To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 March 2025 together with the Reports of the Board of Directors and Auditors thereon. (b) To consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2025 together with the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified (except certain nonmaterial remarks identified in CARO report).
2	04-08-2025	DLF Limited	AGM	Management	To declare dividend on equity shares for the financial year ended 31 March 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No governance concern identified.
2	04-08-2025	DLF Limited	AGM	Management	To appoint a Director in place of Mr. Devinder Singh (DIN: 02569464), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Re-appointment compliant with law. No governance concern identified.
2	04-08-2025	DLF Limited	AGM	Management	To appoint a Director in place of Ms. Savitri Devi Singh (DIN: 01644076), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Re-appointment compliant with law. No governance concern identified.
2	04-08-2025	DLF Limited	AGM	Management	Ratification of remuneration of Rs. 4.40 lakh plus applicable taxes and reimbursement of out-of-pocket expenses payable to Sanjay Gupta and Associates, Cost Accountants (FRN: 000212), appointed by the Board of Directors (the Board), as the Cost Auditors of the Company to conduct the audit of the cost records pertaining to real estate development activities of the Company for the financial year ended 31 March 2025.	FOR	FOR	Compliant with Law. No major governance concern identified.
2	04-08-2025	DLF Limited	AGM	Management	Appointment of Makarand M. Joshi and Co., peer reviewed firm of Company Secretaries (FRN: P2009MH007000) as Secretarial Auditors of the Company for a term of 5 (five) consecutive years, commencing from the financial year 2025-26 to financial year 2029-30, on such remuneration as may be mutually agreed between the Board of Directors and the Secretarial Auditors.	FOR	FOR	Compliant with law. No major governance concern identified.

2	04-08-2025	DLF Limited	AGM	Management	Appointment of Ms. Vinati Kastia Kilambi (DIN: 08175434), as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years i.e. up to 18 May 2030.	FOR	FOR	Compliant with law. No governance concern identified.
2	04-08-2025	Shree Cement Ltd.	AGM	Management	To receive, consider and adopt: (a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon, and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025 and the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
2	04-08-2025	Shree Cement Ltd.	AGM	Management	To confirm payment of Interim Dividend (Rs. 50/- per equity share) for the financial year ended 31st March, 2025.	FOR	FOR	Sufficient funds available for payment of final dividend. No concern identified.
2	04-08-2025	Shree Cement Ltd.	AGM	Management	To declare dividend of Rs. 60/- per Equity Shares as final dividend, for the financial year ended 31st March 2025.	FOR	FOR	Sufficient funds available for payment of final dividend. No concern identified.
2	04-08-2025	Shree Cement Ltd.	AGM	Management	To appoint a Director in place of Mr. Neeraj Akhoury (DIN: 07419090), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No major governance concern identified.
2	04-08-2025	Shree Cement Ltd.	AGM	Management	Appointment of M/s Pinchaa and Co., Practicing Company Secretaries, (Firm Registration No. P2016RJ051800), as the Secretarial Auditors of the Company for a term of 5 (five) consecutive years commencing from 1st April, 2025, till 31st March, 2030, to undertake Secretarial Audit of the Company on such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses as may be mutually agreed between the Company Management and the Secretarial Auditors from time to time.	FOR	AGAINST	No concern on merit of the proposed Secretarial Auditors. Non-Compliant with Regulation 36(5) of SEBI LODR: Proposed fee payable to Secretarial Auditors not disclosed.
2	04-08-2025	Shree Cement Ltd.	AGM	Management	Ratification of remuneration of Rs. 6,75,000/- plus applicable taxes and reimbursement of out-of-pocket expenses, payable to M/s. K. G. Goyal and Associates, Cost Accountants (Firm Registration No. 000024), who have been appointed by the Board of Directors as the Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending on 31st March 2026.	FOR	FOR	Compliant with law. No concern identified.
2	05-08-2025	Apar Industries Limited	AGM	Management	To receive, consider and adopt: a. The Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon, and b. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No concern identified.
2	05-08-2025	Apar Industries Limited	AGM	Management	To declare dividend at the rate of Rs. 51 (510%) per Equity Share of face Value of Rs. 10/- each, fully paid up, for the FY 2024-25.	FOR	FOR	Sufficient funds available for payment of final dividend. No governance concern identified.
2	05-08-2025	Apar Industries Limited	AGM	Management	To appoint a Director in place of Mr. Kushal Narendra Desai (DIN: 00008084), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Complaint with law: No concern on the merits and attendance. Governance concern: Dual position of Chairman & MD may lead to Concentration of power in the hands of a single person.

2	05-08-2025	Apar Industries Limited	AGM	Management	Re-appointment of M/s. C N K and Associates LLP, Chartered Accountants (Firm Registration No. 101961W/ W-100036), as the Statutory Auditors of the Company, for second term of period of 5 (Five) consecutive years, commencing from the conclusion of 36th Annual General Meeting (AGM) until the conclusion of the 41st AGM of the Company, at a remuneration to be decided by the Board of Directors in consultation with the Audit Committee of the Directors and the Auditors, plus applicable Goods and Services Tax and reimbursement of travelling and out of pocket expenses incurred by them for the purpose of audit.	FOR	FOR	Compliant with law. No governance concern identified
2	05-08-2025	Apar Industries Limited	AGM	Management	Appointment of Mr. Hemang Mehta, a proprietor of H. M. Mehta and Associates, Peer-reviewed Practicing Company Secretary (Membership No. F4965 and Peer Review Number 1184/2021) as Secretarial Auditor of the Company for a term of 5 (Five) consecutive years commencing from Financial Year 2025- 26 and to hold office from the conclusion of 36th Annual General Meeting (AGM) till the conclusion of the 41st AGM, to conduct Secretarial Audit, at a remuneration to be decided by the Board of Directors of the Company in consultation with the Audit Committee of the Directors and Secretarial Auditor plus applicable Goods and Services Tax and reimbursement of travelling and out of pocket expenses incurred by them for the purpose of audit.	FOR	FOR	Complaint with law. No major governance concern identified.
2	05-08-2025	Apar Industries Limited	AGM	Management	Appointment of Mr. Rishabh Kushal Desai (DIN: 08444660) as Whole-Time Director of the Company for a period of 5 (five) years with effect from September 1, 2025 to August 31, 2030 (both days inclusive), liable to retire by rotation and fix the remuneration.	FOR	FOR	Appointment compliant with law. No major governance concern identified.
2	05-08-2025	Apar Industries Limited	AGM	Management	Ratification of remuneration of Rs. 1,32,000/- payable to M/s. Rahul Ganesh Dugal and Co., a Proprietary Firm of Cost Accountant, the Cost Auditor (having Firm Registration no. 103425 and Membership no. 36459), appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2026.	FOR	FOR	Compliant with Law. No major governance concern identified.
2	05-08-2025	Bosch Limited	AGM	Management	Consideration and adoption of audited standalone financial statements of the Company for the Financial Year ended March 31, 2025, and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial statements. Compliant with Indian Accounting Standards. No governance concern identified (except certain non-material remarks identified in CARO Report).
2	05-08-2025	Bosch Limited	AGM	Management	Consideration and adoption of audited consolidated financial statements of the Company for the Financial Year ended March 31, 2025, and the reports of the Auditors thereon.	FOR	FOR	Unqualified Financial statements. Compliant with Indian Accounting Standards. No governance concern identified (except certain non-material remarks identified in CARO Report).
2	05-08-2025	Bosch Limited	AGM	Management	Declare Final Dividend of Rs. 512/- on equity shares for the Financial Year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No governance concern identified.
2	05-08-2025	Bosch Limited	AGM	Management	Mr. Sandeep Nelamangala (DIN: 08264554), who retires by rotation and being eligible for re-appointment.	FOR	FOR	Compliant with law. No concern identified on the merits and remuneration of the proposed appointee.
2	05-08-2025	Bosch Limited	AGM	Management	Ratification of remuneration of Rs. 700,000 plus applicable taxes and out of pocket expenses payable to Messrs. K.S. Kamalakara and Co., Cost Accountants having Firm Registration No. 000296, appointed by the Board of Directors as Cost Auditors of the Company to conduct the audit of cost records of the Company for the Financial Year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.

2	05-08-2025	Bosch Limited	AGM	Management	Appointment of CS Parameshwar Ganapati Bhat, Practising Company Secretary (FCS- 8860, COP- 11004 and Peer Review Certificate No. 5508/2024) as the Secretarial Auditor of the Company to conduct the Secretarial Audit of the Company for a term of five (5) consecutive years commencing from April 01, 2025 to March 31, 2030 on such remuneration as recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditor from time to time.	FOR	FOR	Compliant with law. No governance identified.
2	05-08-2025	Bosch Limited	AGM	Management	Revision in remuneration of Mr. Guruprasad Mudlapur (DIN: 07598798), as Managing Director of the Company.	FOR	FOR	Compliant with law. No concern identified on the merits and remuneration of the proposed appointee.
2	05-08-2025	Bosch Limited	AGM	Management	Revision in remuneration of Mr. Sandeep Nelamangala (DIN: 08264554), as Joint Managing Director of the Company.	FOR	FOR	Compliant with law. No concern identified on the merits and remuneration of the proposed appointee.
2	05-08-2025	Bosch Limited	AGM	Management	Re-appointment of Mr. Guruprasad Mudlapur (DIN: 07598798) as Managing Director of the Company from July 01, 2026 to June 30, 2028 and including remuneration.	FOR	FOR	Compliant with law. No concern identified on the merits and remuneration of the proposed appointee.
2	05-08-2025	Bosch Limited	AGM	Management	Re-appointment of Mr. Sandeep Nelamangala (DIN: 08264554) as Joint Managing Director as Joint Managing Director of the Company from July 01, 2026 to June 30, 2029 and including remuneration.	FOR	FOR	Compliant with law. No concern identified on the merits and remuneration of the proposed appointee.
2	05-08-2025	Bosch Limited	AGM	Management	Approval for providing loans to Companies for a further period of 5 years from December 12, 2025 in which Directors of the Company are interested, up to an amount not exceeding in aggregate Rs. 1,500 Crores.	FOR	FOR	Compliant with law. No major governance concern identified.
2	05-08-2025	Hero MotoCorp Limited	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025 together with the reports of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with IND AS. Apart from a minor non-material CARO Observation, no governance concern identified.
2	05-08-2025	Hero MotoCorp Limited	AGM	Management	To confirm the payment of interim dividend of Rs. 100/- per equity share for the financial year 2024-25 and to declare final dividend of Rs. 65/-per equity share for the financial year 2024-25.	FOR	FOR	Compliant with law. Sufficient funds available. No governance concern identified.
2	05-08-2025	Hero MotoCorp Limited	AGM	Management	To appoint a Director in place of Ms. Vasudha Dinodia (DIN: 00327151), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	05-08-2025	Hero MotoCorp Limited	AGM	Management	Ratification of remuneration of Rs. 3,30,000/- plus applicable taxes and reimbursement of out of pocket expenses incurred in connection with the aforesaid audit payable to M/s. R.J. Goel and Co., Cost Accountants (Firm Registration No. 000026), appointed by the Board of Directors as Cost Auditors to conduct audit of the cost records of the Company for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	05-08-2025	Hero MotoCorp Limited	AGM	Management	Appointment of M/s. SGS Associates LLP, Company Secretaries (Firm Registration No. L2021DE011600), as Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from the FY 2025-26, at such remuneration and as may be determined by the Board of Directors (including its committees) and to avail any other services, certificates or reports as may be permissible under applicable laws.	FOR	FOR	Appointment compliant with law. No governance concern identified.
2	05-08-2025	Hero MotoCorp Limited	AGM	Management	Re-appointment of Air Chief Marshal Birender Singh Dhanoa (Retd.) (DIN: 08851613) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five (5) consecutive years, with effect from October 1, 2025 to September 30, 2030.	FOR	AGAINST	Compliant with law. No concern identified on the merits of proposed appointee. Governance concern: NRC Chairman and Excessive Remuneration to Promoter ED.

2	05-08-2025	Torrent Power Limited	AGM	Management	To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, the Auditor's Report and the Board's Report thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
2	05-08-2025	Torrent Power Limited	AGM	Management	To consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 and the Auditor's Report thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
2	05-08-2025	Torrent Power Limited	AGM	Management	To confirm payment of interim dividend of Rs. 14 per equity share for the Financial Year ended March 31, 2025 and declare final dividend of Rs. 5 per equity share as recommended by the Board of Directors for the Financial Year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment of final dividend. No concern identified.
2	05-08-2025	Torrent Power Limited	AGM	Management	To appoint a Director in place of Samir Mehta (DIN: 00061903), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Holds 2 full-time positions & Holds dual position of Chairman and Managing Director.
2	05-08-2025	Torrent Power Limited	AGM	Management	To appoint a Director in place of Jinal Mehta (DIN: 02685284), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Holds 2 full-time positions.
2	05-08-2025	Torrent Power Limited	AGM	Management	Ratification of remuneration Rs. 13,64,000/- plus applicable taxes and out of pocket expenses payable to M/s. Kirit Mehta and Co., Cost Accountants, Mumbai, the Cost Auditors appointed by the Board of Directors of the Company to conduct audit of cost records of the Company for FY 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
2	05-08-2025	Torrent Power Limited	AGM	Management	Re-appointment of Usha Sangwan (DIN: 02609263), as Independent Director of the Company, for a second and final term of 5 consecutive years commencing from May 21, 2026 to May 20, 2031 (both days inclusive) and shall not be liable to retire by rotation.	FOR	FOR	Compliant with law. No major governance concern identified.
2	05-08-2025	Torrent Power Limited	AGM	Management	Appointment of M/s. M. C. Gupta and Co. (Peer Review No.5380/2023) (FCS: 2047) (CP: 1028) Company Secretaries, Ahmedabad, as Secretarial Auditor of the Company for a term of five consecutive years from FY 2025-26 to FY 2029-30, at such remuneration, as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditor.	FOR	FOR	Compliant with law. No governance concern identified.
2	06-08-2025	Bajaj Auto Limited	AGM	Management	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31 March 2025, together with the Directors and Auditors Reports thereon.	FOR	FOR	Unqualified financial statements. No concern identified. (No Adverse Remark on CARO)
2	06-08-2025	Bajaj Auto Limited	AGM	Management	To declare a dividend.	FOR	FOR	Sufficient liquid funds for the payment of dividend. No concern identified.
2	06-08-2025	Bajaj Auto Limited	AGM	Management	To appoint a director in place of Niraj Bajaj (DIN: 00028261), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with Law. No major governance concern identified with regard to profile, time commitments and attendance of Director. Governance Concern: Director is Board Chairperson and related to Managing Director of the Company.
2	06-08-2025	Bajaj Auto Limited	AGM	Management	Ratification of remuneration of Rs. 5 lakh plus taxes, out-of-pocket and travelling expenses payable to R.B. Laddha and Co., Cost Accountants (Firm Registration No. 004689), as Cost Auditor of the Company for audit of the cost records maintained by the Company for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern Identified.

2	06-08-2025	Bajaj Auto Limited	AGM	Management	Appointment of M/s. Makarand M Joshi and Co. (MMJC), practicing Company Secretaries (Firm Registration No.: P2009MH007000, Peer Review No.: 6290/2024) as the Secretarial Auditors of the Company, for a period of one term of five (5) consecutive years, to hold office from the conclusion of this Eighteenth Annual General Meeting (AGM) till the conclusion of Twenty-Third AGM of the Company to be held in the year 2030, to conduct secretarial audit, at such a remuneration.	FOR	FOR	Complaint with law. No major governance concern identified
2	06-08-2025	Bajaj Holdings & Investment Limited	AGM	Management	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31 March 2025, together with the Directors and Auditors Reports thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified (except certain nonmaterial remarks identified in CARO Report).
2	06-08-2025	Bajaj Holdings & Investment Limited	AGM	Management	To declare a dividend of Rs. 28 per equity share of face value of Rs. 10 each for the financial year ended 31 March 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No governance concern identified.
2	06-08-2025	Bajaj Holdings & Investment Limited	AGM	Management	To appoint a director in place of Niraj Ramkrishna Bajaj (DIN: 00028261), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified on merit of proposed appointees.
2	06-08-2025	Bajaj Holdings & Investment Limited	AGM	Management	To appoint a director in place of Rajivnayan Rahulkumar Bajaj (DIN: 00018262), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified on merit of proposed appointees.
2	06-08-2025	Bajaj Holdings & Investment Limited	AGM	Management	Appointment of Khandelwal Jain and Co., Chartered Accountants (Firm Registration No. 105049W/014497), as Statutory Auditors in terms of Section 141 of the Act and applicable rules and the RBI Guidelines, as the Statutory Auditors of the Company, to hold office from the conclusion of 80th Annual General meeting (AGM) till conclusion of the 83rd Annual General Meeting of the Company to conduct audit of accounts of the Company for the financial year ending 31 March 2026, 31 March 2027 and 31 March 2028 respectively, at a remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
2	06-08-2025	Bajaj Holdings & Investment Limited	AGM	Management	To appoint DVD and Associates (PR No. 1164/2021), Practising Company Secretaries (Firm Registration Number: S2016MH35900D), as Secretarial Auditor of the Company for a term of five consecutive years commencing from FY 2025-26 till FY 2029-30 to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report for the aforesaid period, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditor.	FOR	FOR	Compliant with law. No governance concern identified.
2	06-08-2025	Blue Star Limited	AGM	Management	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, along with the reports of the Board of Directors and Auditors thereon and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the report of the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with accounting standards. No governance concern identified.
2	06-08-2025	Blue Star Limited	AGM	Management	To declare a final dividend of Rs. 9 per equity share of the face value of Rs. 2 each of the Company for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment. No concern identified.
2	06-08-2025	Blue Star Limited	AGM	Management	To appoint a Director in place of Mr Dinesh Vaswani (DIN: 00306990), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	No concern over the merits of proposed re-appointment. No concern identified.

2	06-08-2025	Blue Star Limited	AGM	Management	Ratification of remuneration of Rs. 15,73,000 plus reimbursement of out of pocket expenses and other actual expenses payable to M/s Narasimha Murthy and Co, Hyderabad, Cost Accountants, (Firm Registration No. 000042), appointed by the Board of Directors of the Company as Cost Auditor for conducting the audit of the cost records of the Company, for the financial year ended on March 31, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	06-08-2025	Blue Star Limited	AGM	Management	Appointment of M/s MMJB and Associates LLP, (ICSI UIN: L2020MH006700), as the Secretarial Auditors of the Company for a period of 5 (five) consecutive years commencing from the conclusion of this Annual General Meeting (AGM) till the conclusion of 82nd AGM to be held in the year 2030, to conduct Secretarial Audit for the period from April 1, 2025 till March 31, 2030, at such remuneration as may be approved by the Audit Committee/ Board of Directors of the Company from time to time.	FOR	FOR	Compliant with law. No major governance concern identified.
2	06-08-2025	Blue Star Limited	AGM	Management	Re-appointment of Mr Vir S Advani (DIN: 01571278) as the Chairman and Managing Director of the Company for a period of five (5) years, with effect from April 1, 2026, not liable to retire by rotation, and including remuneration.	FOR	AGAINST	No concern identified over the merits of appointee. Governance concern: Combined position of Managing Director and Chairman, concentration of power in the hands of a single person;
2	06-08-2025	Pidilite Industries Limited	AGM	Management	To receive, consider and adopt: a. The audited standalone financial statements of the Company for the financial year ended 31st March 2025 together with the reports of Board of Directors and the Auditors' thereon and b. The audited consolidated financial statements of the Company for the financial year ended 31st March 2025 together with the report of the Auditors' thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No major governance concern identified.
2	06-08-2025	Pidilite Industries Limited	AGM	Management	To declare a dividend of Rs. 20 per Equity share of face value of Rs. 1/- each, of the Company for the Financial year ended 31st March 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No governance concern identified.
2	06-08-2025	Pidilite Industries Limited	AGM	Management	To appoint a Director in place of Shri A N Parekh (DIN: 00111366), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No major governance concern identified with regard to profile, time commitments and attendance.
2	06-08-2025	Pidilite Industries Limited	AGM	Management	To appoint a Director in place of Shri Sandeep Batra (DIN: 00871843), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No major governance concern identified with regard to profile, time commitments and attendance.
2	06-08-2025	Pidilite Industries Limited	AGM	Management	Re-appointment of Shri A N Parekh (DIN: 00111366), as a Whole Time Director designated as Executive Vice Chairman of the Company, for a further period of 5 (five) years with effect from 1st July 2025, whose period of office shall be liable to determination by retirement of Directors by rotation and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified with regard to profile, time commitments and attendance. No major governance concern identified with regard to the remuneration proposed.
2	06-08-2025	Pidilite Industries Limited	AGM	Management	Re-appointment of Shri Rajeev Vasudeva (DIN: 02066480) as an Independent Director of the Company to hold office for a second term of 5 (Five) consecutive years commencing from 10th September 2025 upto 9th September 2030 and he shall not be liable to retire by rotation.	FOR	FOR	Re- appointment compliant with law. No governance concern identified.
2	06-08-2025	Pidilite Industries Limited	AGM	Management	Appointment of Shri Swaminathan K (DIN: 08958758) as a Director of the Company whose period of office shall be liable to determination by retirement of Directors by rotation.	FOR	FOR	Compliant with law. No governance concern identified with regard to profile and time commitments.
2	06-08-2025	Pidilite Industries Limited	AGM	Management	Appointment of Shri Swaminathan K (DIN: 08958758) as a Whole Time Director of the Company designated as Director-Operations of the Company, for a period of 5 (five) years with effect from 1st August 2025, whose period of office shall be liable to determination by retirement of Directors by rotation and including remuneration.	FOR	FOR	Compliant with law. No governance concern identified with regard to profile and time commitments. No major governance concern identified with regard to the remuneration proposed.

2	06-08-2025	Pidilite Industries Limited	AGM	Management	Appointment of M/s. Parikh and Associates, Practising Company Secretaries (FRN No. P1988MH009800) as the Secretarial Auditors of the Company, to hold office for a term of 5 (five) consecutive years from FY 2025-26 to FY 2029-30, on payment of such remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
2	06-08-2025	Pidilite Industries Limited	AGM	Management	Ratification of remuneration of Rs. 1,88,000/- plus applicable taxes payable to M/s. V J Talati and Co., Cost Accountants, (Registration No. R00213) appointed by the Board of Directors of the Company, on the recommendation of Audit Committee, to conduct the audit of the cost records of the Company for the financial year ending 31st March 2026.	FOR	FOR	Compliant with law. No major concern identified.
2	07-08-2025	Bharat Forge Limited	AGM	Management	To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the reports of the Board of Directors and Auditors thereon.	FOR	AGAINST	Unqualified financial statements except certain non-material remarks identified in CARO Report. Non-Compliant with S.136(1) of the Companies Act: Non-disclosure of the audited financial statements of all subsidiaries on the website of the Company.
2	07-08-2025	Bharat Forge Limited	AGM	Management	To confirm the payment of an interim dividend and to declare a final dividend on Equity Shares for the Financial Year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment of final dividend. No concern identified.
2	07-08-2025	Bharat Forge Limited	AGM	Management	To appoint a Director in the place of Mr. S. E. Tandale (DIN: 00266833), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified.
2	07-08-2025	Bharat Forge Limited	AGM	Management	To appoint M/s SVD and Associates, Company Secretaries, Pune (Firm Unique Code P2013MH031900) as the Secretarial Auditors of the Company for a period of five (5) consecutive years, commencing on April 1, 2025, until March 31, 2030, to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report and to fix the annual remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
2	07-08-2025	Bharat Forge Limited	AGM	Management	To ratify the remuneration of Rs. 14,00,000 plus applicable tax(es) and reimbursement of out-of-pocket expenses payable to M/s Dhananjay V. Joshi and Associates, Cost Accountants, Pune having Firm Registration No.: 00030, appointed by the Board of Directors of the Company, to conduct the audit of cost records of the Company for the financial year 2025-26.	FOR	FOR	Compliant with Law. No major governance Concern identified.
2	07-08-2025	Bharat Forge Limited	AGM	Management	To mortgage, hypothecate, pledge, create charge and also to create liens and all other encumbrances of whatsoever nature on all or any part of the present and future moveable or immovable assets or properties of the Company (hereinafter referred to as the Assets) in addition to the existing mortgages, hypothecations and charges created by the Company, at such time(s) and in such form and manner, and with such ranking in terms of priority, as the Board may deem fit in one or more tranches to or in favour of any Bank(s) or Financial or other Institution(s), lender(s), Mutual Fund(s), Foreign Institutional Investors (FIIs) or Security Trustee(s) or Body(ies) Corporate, to secure the borrowing facility together with interest, charges and expenses thereon for amount not exceeding Rs. 50,000 million at any point of time, including in respect of actions already undertaken in the ordinary course of business under the authority of the Board.	FOR	FOR	Compliant with law. No concern identified.
2	07-08-2025	Dabur India Limited	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025, and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements (except certain non-material remarks identified in CARO report). Compliant with Accounting Standards. No concern identified.

2	07-08-2025	Dabur India Limited	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2025 and the report of Auditors thereon.	FOR	FOR	Unqualified Financial Statements (except certain non-material remarks identified in CARO report). Compliant with Accounting Standards. No concern identified.
2	07-08-2025	Dabur India Limited	AGM	Management	To confirm the interim dividend of Rs. 2.75 per equity share of Rs. 1/- each (@275%) already paid and declare final dividend of Rs. 5.25 per equity share of Rs. 1/- each (@525%), on the paid-up equity share capital of the Company for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No governance concern identified.
2	07-08-2025	Dabur India Limited	AGM	Management	To appoint a director in place of Mr. Mohit Burman (DIN: 00021963) who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	07-08-2025	Dabur India Limited	AGM	Management	Re-appointment of Mr. Mukesh Hari Butani (DIN: 01452839) as a Non- Executive Independent Director of the Company, not subject to retirement by rotation, to hold office for a second term of 5 (five) consecutive years with effect from January 01, 2026 to December 31, 2030.	FOR	AGAINST	Compliant with law. Governance Concern: Excessive time commitments
2	07-08-2025	Dabur India Limited	AGM	Management	Ratification and remuneration of Rs. 6.75 lakhs plus applicable taxes and reimbursement of out-of-pocket expenses payable to M/s Ramanath Iyer and Co., Cost Accountants, having Firm Registration No. 000019, appointed by Board of Directors of the Company as Cost Auditors to conduct the audit of the cost records of the Company for the Financial Year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	07-08-2025	Dabur India Limited	AGM	Management	Appointment of M/s. Chandrasekaran Associates, Company Secretaries (Firm Registration No. P1988DE002500) as Secretarial Auditors of the Company to conduct secretarial audit of the Company for a term of 5 (five) consecutive years with effect from April 01, 2025 until March 31, 2030, on such remuneration as may be decided by the Board of Directors of the Company (the Board) (which shall include a Committee of the Board or an official of the Company authorized in this behalf).	FOR	FOR	Compliant with law. No concern identified.
2	07-08-2025	Godrej Consumer Products Limited	AGM	Management	To consider, approve and adopt the Audited Financial Statements (including Standalone and Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2025, and the Board's Report along with Annexures and the Statutory Auditor's Report thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Indian Accounting Standards. No major governance concern identified except few non-material observations in the CARO Report of the Company.
2	07-08-2025	Godrej Consumer Products Limited	AGM	Management	Appointment of Mr. Pirojsha Godrej (DIN: 00432983) as a Director liable to retire by rotation, who being eligible has offered himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified regarding their Profile, Time Commitment and attendance.
2	07-08-2025	Godrej Consumer Products Limited	AGM	Management	Appointment of Mr. Nadir Godrej, (DIN: 00066195) as a Director liable to retire by rotation, who being eligible has offered himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified regarding their Profile, Time Commitment and attendance.
2	07-08-2025	Godrej Consumer Products Limited	AGM	Management	Appointment of M/s. Nilesh Shah and Associates, a Peer Reviewed Firm of Company Secretaries in Practice, having Firm Registration No. P2003MH008800 as Secretarial Auditors of the Company for a term of 5 (Five) consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-30.	FOR	AGAINST	No issues on merit of the proposed Secretarial Auditors. Non-Compliant with Regulation 36(5) of SEBI LODR, 2015: Proposed audit fee payable to Secretarial Auditors not disclosed in the Notice.
2	07-08-2025	Godrej Consumer Products Limited	AGM	Management	Ratification of remuneration of Rs. 7,17,970/- plus Goods and Service Tax and reimbursement of out-of-pocket expenses payable to M/s. P. M. Nanabhoy and Co., Cost Accountants, Mumbai (Firm Registration No. 000012), the Cost Auditors of the Company, for conducting the audit of the Cost Records of the Company for the Financial Year ending on March 31, 2026.	FOR	FOR	Compliant with law. No concern identified.
2	07-08-2025	Indian Renewable Energy Development Agency Ltd	AGM	Management	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025, along with the reports of the Board of Directors, Auditors and the Comments of the Comptroller and Auditor General of India thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No concern identified.

2	07-08-2025	Indian Renewable Energy Development Agency Ltd	AGM	Management	To appoint a director in place of Dr. Bijay Kumar Mohanty (DIN: 08816532), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified regarding his profile, time commitment and attendance.
2	07-08-2025	Indian Renewable Energy Development Agency Ltd	AGM	Management	To authorize the Board of Directors to fix the remuneration of the Statutory Auditors as appointed by the Comptroller and Auditor General of India for the financial year 2025-26.	FOR	FOR	Compliant with law. Appointment made by CAG, no major governance concern identified.
2	07-08-2025	Indian Renewable Energy Development Agency Ltd	AGM	Management	Ratification of remuneration of Rs. 62,000/- plus applicable taxes, (inclusive of out of pocket expenses), payable to M/s R.M. Bansal and Co., Cost Accountants (Firm Registration Number 000022), Cost Auditor of the Company for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	07-08-2025	Indian Renewable Energy Development Agency Ltd	AGM	Management	Appointment of M/s P.C. Jain and Company, Company Secretaries (Peer Reviewed FRN: P2016HR051300) as the Secretarial Auditor of the Company to conduct the secretarial audit of the Company for a period of 5 (Five) consecutive years, commencing from the financial year 2025-26 till financial year 2029-30 at a professional fees as determined by the Board of Directors.	FOR	AGAINST	Compliant with law. Governance concern: Failure to highlight previous non-compliance by the Secretarial Auditors in their Report or Compliance Report.
2	07-08-2025	Indian Renewable Energy Development Agency Ltd	AGM	Management	Appointment of Shri Shabdsharan N. Brahmbhatt (DIN: 09483059) as Independent Director (Part-time Non-official Director) of the Company, not liable to retire by rotation, for a period of 1 year w.e.f. March 28, 2025.	FOR	AGAINST	No concern on merit of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, No consecutive terms between the two appointments. Governance concern: Term of appointment is ambiguous and against spirit of the law, Delayed Shareholders' approval.
2	07-08-2025	Indian Renewable Energy Development Agency Ltd	AGM	Management	Appointment of Dr. Jaganath Chennakeshava Murthy Jodidhar (DIN: 09556253) as Independent Director (Part-time Non-official Director) of the Company, not liable to retire by rotation, for a period of 1 year w.e.f. March 28, 2025.	FOR	AGAINST	No concern on merit of Director. Non-Compliance with the Companies Act: No consecutive terms between the two appointments. Governance concern: Term of appointment is ambiguous and against spirit of the law, Delayed Shareholders' approval.
2	07-08-2025	Indian Renewable Energy Development Agency Ltd	AGM	Management	To increase the overall borrowing limit of the Company for an amount of up to Rs. 1,50,000 Crore and to borrow such moneys or sum of moneys, from time to time, at its discretion, with or without security as the Board may think fit, for the purpose of business of the Company, notwithstanding that the money to be borrowed together with the money already borrowed by the Company (apart from the temporary loans obtained from the Company's bankers in the ordinary course of business), will exceed aggregate of the paid up capital of the Company and its free reserves, provided that the total amount borrowed and outstanding at any point of time shall not exceed a sum equivalent to Rs. 1,50,000 Crore.	FOR	FOR	Compliant with law. No concern identified.
2	07-08-2025	Indian Renewable Energy Development Agency Ltd	AGM	Management	To create charge, hypothecation, mortgage on any movable and/or immovable properties/assets of the Company wheresoever situated, both present and future and on the whole or substantially the whole of the undertaking or the undertakings of the Company in favour of any banks, financial institutions, hire purchase/lease companies, body corporate or any other persons as the Board may think fit, for the benefit of the Company and as agreed between Board and lender(s) towards security for borrowing of funds from time to time, not exceeding Rs. 1,50,000 Crore for the purpose of business of the Company.	FOR	FOR	Compliant with law. No concern identified.

2	07-08-2025	LTIMindtree Ltd	PBL	Management	Appointment of Mr. Venugopal Lambu (DIN: 08840898) as the Managing Director of the Company, not liable to retire by rotation, to hold office from May 31, 2025 upto his original date of appointment as Director i.e. upto January 23, 2030 (both days inclusive) and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
2	07-08-2025	Mankind Pharma Limited	AGM	Management	To receive, consider and adopt a. the Standalone Audited Financial Statements of the Company for the financial year ended March 31, 2025 and the Report of the Board of Directors and Auditors thereon b. the Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2025 and the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
2	07-08-2025	Mankind Pharma Limited	AGM	Management	To appoint a Director in place of Mr. Sheetal Arora (DIN: 00704292), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. Governance concern: Skewed remuneration. Transparency concern: No Justification for differential treatment.
2	07-08-2025	Mankind Pharma Limited	AGM	Management	Appointment of M/s. Amit Gupta and Associates, Company Secretaries (Firm Registration No. P2025UP103200) as Secretarial Auditors of the Company for a term of five (5) years, commencing from the conclusion of 34th Annual General Meeting till the conclusion of 39th Annual General Meeting at such annual remuneration.	FOR	AGAINST	No concern on merit of the proposed Secretarial Auditors. Transparency Concern: The Company has not disclosed the audit fee paid to the outgoing Secretarial Auditor; therefore, it is not possible to determine whether there has been a material change in the audit fee.
2	07-08-2025	Mankind Pharma Limited	AGM	Management	Ratification of remuneration of Rs. 25,25,000 /- plus taxes and out of pocket expenses, paid to M/s M. K. Kulshrestha and Associates, Cost Accountants, (Firm Registration No. 100209), the Cost Auditors of the Company for conducting the audit of cost records for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	07-08-2025	MRF Limited	AGM	Management	To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company for the financial year ended 31st March, 2025 and the Reports of the Auditors thereon.	FOR	FOR	Unqualified financial statements. No concern identified. (No Adverse Remark on CARO)
2	07-08-2025	MRF Limited	AGM	Management	To declare a final dividend on equity shares. The Board has recommended a final dividend of Rs. 229/- (2290%) per equity share of Rs. 10 each.	FOR	FOR	Sufficient funds available. No concern identified.
2	07-08-2025	MRF Limited	AGM	Management	To appoint a Director in place of Mr. Rahul Mammen Mappillai (DIN: 03325290), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Complaint with law. No concern identified.
2	07-08-2025	MRF Limited	AGM	Management	To appoint a Director in place of Mrs. Ambika Mammen (DIN: 00287074), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Complaint with law. No concern identified regarding her Profile, Time Commitment and attendance
2	07-08-2025	MRF Limited	AGM	Management	Ratification of remuneration of Rs. 8,40,000/- (excluding taxes, as applicable) in addition to reimbursement of out of pocket expenses and travelling expenses, payable to Mr. J. Karthikeyan of M/s. J. Karthikeyan and Associates (Firm Regn No. 102695), Cost Accountant, Chennai appointed as Cost Auditor by the Board of Directors of the Company to conduct an audit of the Cost Records of the Company for the financial year ending 31st March, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	07-08-2025	MRF Limited	AGM	Management	Appointment of Messrs. Elangovan and Associates, Practising Company Secretaries (Firm Regn No. P2025TN104500), Chennai, as the Secretarial Auditors of the Company to conduct Secretarial audit for a term of 5 (five) consecutive years from 01st April, 2025 to 31st March, 2030 on a remuneration to be fixed by the Board of Directors of the Company.	FOR	AGAINST	Compliant with law. Transparency Concern: Remuneration of previous auditors not disclosed, thus material change, if any in previous auditors' remuneration vs proposed auditors' remuneration cannot be ascertained.

2	07-08-2025	Page Industries Limited	AGM	Management	To receive, consider and adopt the audited financial statement for the financial year ended 31 March 2025, the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Indian Accounting Standards. No governance concern identified (except few non-material observations in the CARO Report of the Company).
2	07-08-2025	Page Industries Limited	AGM	Management	To appoint a Director in the place of Mr. Sunder Genomal (DIN: 00109720) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Appointment Compliant with law. No concern on the merits of proposed director. Governance concern: Director is Chairperson of the Board and is related to the Deputy Managing Director of the Company.
2	07-08-2025	Page Industries Limited	AGM	Management	To appoint a Director in the place of Mr. Shamir Genomal (DIN: 00871383) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No governance concern identified
2	07-08-2025	Page Industries Limited	AGM	Management	Appointment of Mr. Suresh Eshwara Prabhala (DIN: 02130163) as an Independent Director of the Company to hold the office for five consecutive years from 28 May 2025.	FOR	FOR	Appointment compliant with. No governance concern identified
2	07-08-2025	Page Industries Limited	AGM	Management	Appointment of Mr. Dinesh Ramkrishin Malkani (DIN: 06621722) as an Independent Director of the Company to hold the office for five consecutive years from 28 May 2025.	FOR	FOR	Appointment compliant with. No governance concern identified
2	07-08-2025	Page Industries Limited	AGM	Management	Continuation of the directorship of Mr. Ramesh Genomal (DIN: 00931277), as a Non-Executive Director of the Company post attaining the age of 75 years.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed director. Governance concern: Poor attendance at Board meetings.
2	07-08-2025	Page Industries Limited	AGM	Management	Appointment of M/s. Padmavathi and Vijayesh Associate LLP, [Firm Registration No. L2024KR016900] Company Secretaries as Secretarial Auditors of the Company for conducting Secretarial Audit for the term of 5 (five) years from Financial Year 1 April 2025 to 31 March 2030 at a remuneration of Rs. 4.00 lakh per annum for the financial year 2025-26, for the subsequent years of the term, the remuneration shall be as mutually decided after consultation with the Secretarial Auditors.	FOR	AGAINST	Appointment Compliant with law. Transparency Concern: Previous Auditor's remuneration has not been disclosed, and the Company has not addressed if there is any Material Change in the Audit Fee.
2	07-08-2025	Page Industries Limited	AGM	Management	Payment of a sum not exceeding Rs. 19 million (excluding sitting fees) subject to the limit prescribed in the Companies Act, 2013, to be paid to and distributed amongst the Directors of the Company or some or any of them (other than Managing Directors / Whole-time Directors) in such amounts, subject to such ceiling and in such manner and in such respects as may be decided by the Board of Directors and such payments shall be made for the financial year 2025-26.	FOR	FOR	Compliant with Law. No major governance concern identified.
2	07-08-2025	United Breweries Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statement (including Audited Consolidated Financial Statement) of the Company for the year ended March 31, 2025, together with the Reports of the Auditors and Directors thereon.	FOR	FOR	Unqualified financial statements (except for observations in the CARO Report, which are not material). Compliant with the Indian Accounting Standards. No major governance concern identified.
2	07-08-2025	United Breweries Limited	AGM	Management	To declare a Dividend of Rs. 10 per Equity Share of Rs. 1 each for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds available. No concern identified.
2	07-08-2025	United Breweries Limited	AGM	Management	To appoint a Director in the place of Mr. Jorn Elimar Kersten (DIN: 10643152), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	07-08-2025	United Breweries Limited	AGM	Management	Appointment of Messrs BMP and Co. LLP, Company Secretaries, (Firm Registration No. L2017KR003200), as the Secretarial Auditors of the Company to hold office for a period of 5 (five) consecutive years, i.e., from financial year 2025-2026 to financial year 2029-2030 and to fix the annual remuneration.	FOR	FOR	Compliant with law. No governance concern identified.

2	07-08-2025	United Breweries Limited	AGM	Management	To pay remuneration, by whatever name called, to the Non-Executive Directors of the Company, for a period of 5 (five) years from the conclusion of this Annual General Meeting (AGM) until the conclusion of the 31st AGM of the Company, to be held in the year 2030, not exceeding 1% (one percent) of the net profits of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
2	08-08-2025	AU Small Finance Bank Limited	AGM	Management	To adopt the Audited Financial Statements of the Bank for the Financial Year ended on 31st March 2025, and the reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian accounting standards. No concern identified.
2	08-08-2025	AU Small Finance Bank Limited	AGM	Management	To declare Dividend of Rs. 1.00 per equity share of Rs. 10 each for the FY 2024-25.	FOR	FOR	Sufficient funds available for payment of dividend. No concern identified.
2	08-08-2025	AU Small Finance Bank Limited	AGM	Management	To appoint a director in place of Mr. Uttam Tibrewal (DIN: 01024940) who retires by rotation and being eligible, has offered himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified.
2	08-08-2025	AU Small Finance Bank Limited	AGM	Management	To borrow/raising funds denominated in Indian rupees or any other permitted foreign currency by issue of non-convertible debt securities, including but not limited to long-term bonds, perpetual debt instruments, Tier I/Tier II Capital Bonds, Social Bonds, Sustainability Bonds, Sustainability-linked Bonds, Green Bonds or such other debt securities as may be permitted under RBI guidelines from time to time, on a private placement basis and/ or for making offers and/or invitations thereof and/or issue(s) / issuances thereof, for a period of one year from the date hereof, in one or more tranches and/or series and under one or more shelf disclosure documents and/or one or more letters of offer or such other documents or amendments/revisions thereof and on such terms and conditions for each series/tranche, including the price, coupon, premium, discount, tenor etc. as deemed fit by the Board, as per the structure and within the limits permitted by RBI, as applicable of an amount not exceeding Rs. 6,000 crores over and above the outstanding debt securities issued by the Bank in domestic and/or overseas market within the overall borrowing limits of the Bank.	FOR	FOR	Compliant with law. No concern identified.
2	08-08-2025	AU Small Finance Bank Limited	AGM	Management	To raise funds through issue of equity shares and/ or any other instruments or securities representing either equity shares and/or convertible securities linked to equity shares including through Qualified Institutions Placement or such other permissible mode or combinations thereof, for an aggregate amount not exceeding Rs. 5,000 Crores.	FOR	FOR	Compliant with law. No major concern identified.
2	08-08-2025	AU Small Finance Bank Limited	AGM	Management	To approve the appointment M/s Mehta and Mehta, Company Secretaries, peer reviewed firm of Company Secretaries in Practice (Firm Registration Number P1996MH007500) as the Secretarial Auditors of the Bank (Secretarial Auditor) for a term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Bank.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed Auditors. Transparency concern: Remuneration of outgoing auditor not disclosed, thus, material change, if any, with proposed audit fee cannot be ascertained.
2	08-08-2025	AU Small Finance Bank Limited	AGM	Management	To approve the appointment of Mr. Nandkumar Saravade (DIN: 07601861) as an Independent Director of the Bank to hold office for a term of three (3) years i.e. up to May 30, 2028 and who shall not be liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
2	08-08-2025	AU Small Finance Bank Limited	AGM	Management	To approve the appointment of Mr. Jagajit Mangal Prasad (DIN: 11146660) as an Independent Director of the Bank to hold office for a term of three (3) years i.e., up to June 30, 2028 and who shall not be liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.

2	08-08-2025	Bharti Airtel Limited	AGM	Management	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025 together with the reports of Board of Directors and of Auditors thereon.	FOR	FOR	Unqualified financial statements (Except few non-material remarks on CARO). Compliant with Indian accounting standards. No concern identified.
2	08-08-2025	Bharti Airtel Limited	AGM	Management	To declare dividend at the rate of Rs. 16/- per fully paid-up equity share of face value of Rs. 5/- each and a pro-rata dividend at the rate of Rs. 4/- per partly paid-up equity shares of face value of Rs. 5/- each (Paid-up value of Rs. 1.25/- per share) for the financial year ended March 31, 2025.	FOR	FOR	Compliant with law. Sufficient funds available to pay the proposed dividend. No concern identified.
2	08-08-2025	Bharti Airtel Limited	AGM	Management	Re-appointment of Ms. Chua Sock Koong (DIN: 00047851), who retires by rotation and being eligible offers herself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	08-08-2025	Bharti Airtel Limited	AGM	Management	To ratify the remuneration of Rs. 12,50,000/- plus applicable taxes and reimbursement of actual travel and out of pocket expenses, to be paid to Sanjay Gupta and Associates, Cost Accountants (Firm Registration No. 00212) as Cost Auditors of the Company for conducting the cost audit for financial year 2025-26.	FOR	FOR	Compliant with law. No major concern identified.
2	08-08-2025	Bharti Airtel Limited	AGM	Management	To appoint Makarand M. Joshi and Co, Company Secretaries (Firm registration no. P2009MH007000) as the Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from FY 2025- 26 to FY 2029-30, on such remuneration as may be decided by the Board of Directors of the Company on the recommendation of the Audit Committee from time to time.	FOR	FOR	Compliant with law. No concern identified.
2	08-08-2025	Bharti Airtel Limited	AGM	Management	To approve Material Related Party Transactions of the Company with Bharti Hexacom Limited, a subsidiary company, for a period commencing from the date of this 30th Annual General Meeting (AGM) upto the date of 31st AGM to be held in calendar year 2026 subject to a maximum period of fifteen months, in aggregate, does not exceed Rs. 4,000 Crore in a financial year, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	08-08-2025	Bharti Airtel Limited	AGM	Management	To approve Material Related Party Transactions of the Company with Nxtra Data Limited, a subsidiary company, for a period commencing from the date of this 30th Annual General Meeting (AGM) upto the date of 31st AGM to be held in calendar year 2026 subject to the maximum period of fifteen months, in aggregate, does not exceed Rs. 3,000 Crore in a financial year, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	08-08-2025	Bharti Airtel Limited	AGM	Management	To approve Material Related Party Transactions of the Company with Indus Towers Limited, a subsidiary company, for a period commencing from the date of this 30th Annual General Meeting (AGM) upto the date of 31st AGM to be held in calendar year 2026 subject to the maximum period of fifteen months, in aggregate, does not exceed Rs. 25,000 Crore in a financial year, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	08-08-2025	Bharti Airtel Limited	AGM	Management	To approve Material Related Party Transactions of the Company with Beetel Teletech Limited, a subsidiary company, in aggregate, does not exceed Rs. 1,200 Crore, during FY 2025-26, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.

2	08-08-2025	Bharti Airtel Limited	AGM	Management	To approve Material Related Party Transactions of the Company with Dixon Electro Appliances Private Limited, an associate company, in aggregate, does not exceed Rs. 2,500 Crore, during FY 2025-26, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	08-08-2025	Bharti Airtel Limited	AGM	Management	To approve Material Related Party Transactions between Xtelify Limited, a wholly-owned subsidiary company and Beetel Teletech Limited, a subsidiary company, in aggregate, does not exceed Rs. 1,200 Crore, FY 2025-26, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	08-08-2025	Biocon Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including audited consolidated financial statements) of the Company for the Financial Year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material qualified/adverse remarks identified in CARO report). Compliant with Indian Accounting Standards. No concern identified,
2	08-08-2025	Biocon Limited	AGM	Management	To appoint Prof. Ravi Rasendra Mazumdar (DIN: 00109213) as Director, liable to retire by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified.
2	08-08-2025	Biocon Limited	AGM	Management	To declare a final dividend at the rate of 10% i.e. Rs. 0.50/- per equity share of face value of Rs. 5/- each fully-paid up of the Company, as recommended by the Board of Directors for the Financial Year ended March 31, 2025.	FOR	FOR	Sufficient funds available. No concern identified.
2	08-08-2025	Biocon Limited	AGM	Management	To re-appoint Naina Lal Kidwai (DIN: 00017806) as an Independent Director of the Company, not liable to retire by rotation, for second term of 5 (five) consecutive years commencing from the date of Members' approval at the 47th AGM i.e. August 08, 2025 till August 07, 2030 (both days inclusive).	FOR	FOR	Compliant with law. No concern identified.
2	08-08-2025	Biocon Limited	AGM	Management	The event of absence or inadequacy of profits in any of the 3 (three) years commencing from Financial Year 2025-26, the remuneration as approved by the Members at the 43rd Annual General Meeting (AGM) held on July 23, 2021 w.r.t. Non-executive Directors and at the 46th AGM of the Company held on August 09, 2024.	FOR	FOR	Clubbed resolution, approval sought for Executive Directors, Non-Executive Directors including Independent directors in a single resolution. Remuneration of Executive and Non-Executive are two separate subjects and requires different parameters of analysis. However, no concern has been identified with the quantum of remuneration.
2	08-08-2025	Biocon Limited	AGM	Management	To approve material related party transactions between Biocon Biologics Limited and Biosimilars Newco Limited, being direct and indirect subsidiaries of the Company, not exceeding Rs. 4,773 crores, during the period commencing from the date of the 47th AGM of the Company i.e. August 08, 2025 till the date of the 48th AGM of the Company to be held in the year 2026.	FOR	FOR	Compliant with law. No concern identified.
2	08-08-2025	Biocon Limited	AGM	Management	To approve material related party transactions between Biocon Biologics UK Limited and Biosimilars Newco Limited, being indirect subsidiaries of the Company, not exceeding Rs. 4,079 crores, during the period commencing from the date of the 47th AGM of the Company i.e. August 08, 2025 till the date of the 48th AGM of the Company to be held in the year 2026.	FOR	FOR	Compliant with law. No concern identified.
2	08-08-2025	Biocon Limited	AGM	Management	To approve material related party transactions between Biocon Sdn. Bhd. and Biosimilars Newco Limited, being indirect subsidiaries of the Company, not exceeding Rs. 1,122 crores, during the period commencing from the date of the 47th AGM of the Company i.e. August 08, 2025 till the date of the 48th AGM of the Company to be held in the year 2026.	FOR	FOR	Compliant with law. No concern identified.

2	08-08-2025	Biocon Limited	AGM	Management	To approve material related party transactions between Biosimilars Newco Limited and Biocon Biologics Inc, USA, being indirect subsidiaries of the Company, not exceeding Rs. 3,376 crores, during the period commencing from the date of the 47th AGM of the Company i.e. August 08, 2025 till the date of the 48th AGM of the Company to be held in the year 2026.	FOR	FOR	Compliant with law. No concern identified.
2	08-08-2025	Biocon Limited	AGM	Management	To approve material related party transactions between Biosimilar Collaborations Ireland Limited and Biocon Biologics Germany, GmBH, being indirect subsidiaries of the Company, not exceeding Rs. 1,638 crores, during the period commencing from the date of the 47th AGM of the Company i.e. August 08, 2025 till the date of the 48th AGM of the Company to be held in the year 2026.	FOR	FOR	Compliant with law. No concern identified.
2	08-08-2025	Biocon Limited	AGM	Management	To approve material related party transactions between Biocon Biologics Limited and Biocon Biologics UK Limited, being direct and indirect subsidiaries of the Company, not exceeding Rs. 2,270 crores, during the period commencing from the date of the 47th AGM of the Company i.e. August 08, 2025 till the date of the 48th AGM of the Company to be held in the year 2026.	FOR	FOR	Compliant with law. No concern identified.
2	08-08-2025	Biocon Limited	AGM	Management	To approve material related party transactions between Biosimilars Newco Limited and Biosimilar Collaborations Ireland Limited, being indirect subsidiaries of the Company, not exceeding Rs. 1,175 crores, during the period commencing from the date of the 47th AGM of the Company i.e. August 08, 2025 till the date of the 48th AGM of the Company to be held in the year 2026.	FOR	FOR	Compliant with law. No concern identified.
2	08-08-2025	Biocon Limited	AGM	Management	To approve material related party transactions between Biocon Sdn. Bhd. and Biocon Biologics Global PLC, being indirect subsidiaries of the Company, not exceeding Rs. 1,424 crores, during the period commencing from the date of the 47th AGM of the Company i.e. August 08, 2025 till the date of the 48th AGM of the Company to be held in the year 2026.	FOR	FOR	Compliant with law. No concern identified.
2	08-08-2025	Biocon Limited	AGM	Management	To approve material related party transactions between Biocon Biologics Global PLC and Biocon Biologics Inc, USA, being indirect subsidiaries of the Company, not exceeding Rs. 1,411 crores, during the period commencing from the date of the 47th AGM of the Company i.e. August 08, 2025 till the date of the 48th AGM of the Company to be held in the year 2026.	FOR	FOR	Compliant with law. No concern identified.
2	08-08-2025	Biocon Limited	AGM	Management	To approve material related party transactions between Biocon Biologics Limited and Biosimilar Collaborations Ireland Limited, being direct and indirect subsidiaries of the Company, not exceeding Rs. 2,605 crores, during the period commencing from the date of the 47th AGM of the Company i.e. August 08, 2025 till the date of the 48th AGM of the Company to be held in the year 2026.	FOR	FOR	Compliant with law. No concern identified.

2	08-08-2025	Biocon Limited	AGM	Management	To (i) give any loan to any person or other body corporate (ii) give any guarantee or provide any security in connection with a loan to any other body corporate or person and (iii) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, as it may be deemed beneficial and in the interest of the Company, subject however that the aggregate of the loans and investments so far made in and the amount for which guarantees or securities have so far been provided to all persons or bodies corporate along with the additional investments, loans, guarantees or securities proposed to be made or given or provided by the Company, from time to time, in future, shall not exceed a sum of Rs. 8,000/- Crores over and above the limit of 60% of the paid-up share capital, free reserves and securities premium account of the Company or 100% of free reserves and securities premium account of the Company, whichever is more, outstanding at any point of time, as prescribed under Section 186 of the Act.	FOR	FOR	Compliant with law. No major concern identified.
2	08-08-2025	Biocon Limited	AGM	Management	To approve the appointment of M/s. V. Sreedharan and Associates, Practicing Company Secretaries, bearing Firm Registration No. P1985KR14800, holding Peer Review Certificate No. 5543/2024, as Secretarial Auditors of the Company for a term of 5 (five) consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-30 at a proposed annual secretarial audit fees of Rs. 2,50,000 payable in one or more tranches, plus applicable taxes, and reimbursement of out-of-pocket expenses as may be incurred in connection with performing the secretarial audit of the Company.	FOR	FOR	Compliant with law. No concern identified.
2	08-08-2025	Biocon Limited	AGM	Management	Ratification of remuneration of Rs. 4,75,000 (plus all taxes and reimbursement of out of pocket expenses) per annum payable to M/s. Rao Murthy and Associates, Cost Accountants having Firm Registration Number 000065, appointed by the Board of Directors of the Company as the Cost Auditors to conduct the audit of the cost records of the Company for the Financial Year ending March 31, 2026.	FOR	FOR	Compliant with law. No concern identified.
2	08-08-2025	Cummins India Limited	AGM	Management	To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, along-with the reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with IND AS. No governance concern identified.
2	08-08-2025	Cummins India Limited	AGM	Management	To consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, along-with the report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with IND AS. No governance concern identified.
2	08-08-2025	Cummins India Limited	AGM	Management	To declare final dividend on equity shares of the Company for the Financial Year ended March 31, 2025, and to confirm the payment of interim dividend for the Financial Year 2024-25.	FOR	FOR	Compliant with law. Sufficient funds available for payment of proposed dividend. No governance concern identified.
2	08-08-2025	Cummins India Limited	AGM	Management	To appoint a Director in place of Ms. Jennifer Mary Bush (DIN: 09777114), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	08-08-2025	Cummins India Limited	AGM	Management	Ratification of remuneration of Rs. 9,50,000/- plus applicable taxes and reimbursement of out-of-pocket expenses payable to the Cost Auditor, M/s. C S Adawadkar and Co., Cost Accountants, (Firm Registration Number: 100401) for the Financial Year ending March 31, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.

2	08-08-2025	Cummins India Limited	AGM	Management	To approve material related party transaction(s) with Cummins Technologies India Private Limited up to maximum aggregate value of Rs. 3,239/- Crores in the nature of a. purchase of engines, gensets, turbochargers, their parts, components and spares by the Company, b. sale of engines/ gensets, their parts, accessories, and spares by the Company, c. availing/rendering of any kind of service(s), reimbursements received/ paid, rent received/ paid, purchase/ sale/ exchange/ transfer/ lease of premises, business asset(s) and/ or equipment(s), purchase and sale of export incentive licenses or any other transaction(s) for transfer of resources, services, technology, or obligations (Other RPTs) for Financial Year 2025-26.	FOR	AGAINST	Compliant with law. Transparency Concern: In absence of adequate disclosures, it is unclear as to how purchase / sale / exchange / transfer / lease of business asset(s) is falling within the Ordinary Course of Business for the Company.
2	08-08-2025	Cummins India Limited	AGM	Management	To approve material related party transaction(s) with Tata Cummins Private Limited up to maximum aggregate value of Rs. 2,003/- Crores in the nature of a. purchase of internal combustion engines including but not limited to B, C and L series engines, their parts and accessories thereof by the Company, b. sale of internal combustion engines, their parts and accessories thereof by the Company, c. availing/rendering of any kind of service(s), reimbursements received/ paid, rent received/ paid, purchase/ sale/ exchange/ transfer/ lease of premises, business asset(s) and/ or equipment(s), purchase and sale of export incentive licenses or any other transaction(s) for transfer of resources, services, technology, or obligations (Other RPTs) for Financial Year 2025-26.	FOR	AGAINST	Compliant with law. Transparency Concern: In absence of adequate disclosures, it is unclear as to how purchase / sale / exchange / transfer / lease of business asset(s) is falling within the Ordinary Course of Business for the Company.
2	08-08-2025	Cummins India Limited	AGM	Management	To approve material related party transaction(s) with Cummins Limited, UK up to maximum aggregate value of Rs. 1,576/- Crores in the nature of a. sale of engines/gensets, their parts, accessories, and spares by the Company b. purchases of engines/ gensets, their parts, accessories or spares by the Company c. availing/rendering of any kind of service(s), reimbursements received/ paid, purchase/ sale/ exchange/ transfer/ lease of business asset(s) and/ or equipment(s), purchase and sale of export incentive licenses or any other transaction(s) for transfer of resources, services, technology, or obligations (Other RPTs) for Financial Year 2025-26.	FOR	AGAINST	Compliant with law. Transparency Concern: In absence of adequate disclosures, it is unclear as to how purchase / sale / exchange / transfer / lease of business asset(s) is falling within the Ordinary Course of Business for the Company.
2	08-08-2025	Cummins India Limited	AGM	Management	To approve material related party transaction(s) with Cummins Inc., USA up to maximum aggregate value of Rs. 894/- Crores in the nature of a. sale of engines/gensets, their parts, accessories, and spares by the Company, b. purchases of engines/ gensets, their parts, accessories or spares by the Company, c. availing/rendering of any kind of service(s), reimbursements received/ paid, purchase/ sale/ exchange/ transfer/ lease of business asset(s) and/ or equipment(s), purchase and sale of export incentive licenses or any other transaction(s) for transfer of resources, services, technology, or obligations (Other RPTs) for Financial Year 2025-26.	FOR	AGAINST	Compliant with law. Transparency Concern: In absence of adequate disclosures, it is unclear as to how purchase / sale / exchange / transfer / lease of business asset(s) is falling within the Ordinary Course of Business for the Company.
2	08-08-2025	Cummins India Limited	AGM	Management	To approve the appointment of M/s. Makarand M. Joshi and Co., Company Secretaries in practice, a peer reviewed firm of Company Secretaries, (Firm Registration Number: P2009MH007000), as the Secretarial Auditors of the Company, for a term of five (5) consecutive years, to conduct the Secretarial Audit of the Company commencing from Financial Year 2025-26 up to Financial Year 2029-30 and to fix the annual remuneration.	FOR	FOR	Compliant with law. No governance concern identified.

2	08-08-2025	HDFC Bank Limited	AGM	Management	To receive, consider and adopt the audited financial statements (standalone) of the Bank for the financial year ended March 31, 2025 along with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with the Indian Accounting Standards. No governance concern has been identified.
2	08-08-2025	HDFC Bank Limited	AGM	Management	To receive, consider and adopt the audited financial statements (consolidated) of the Bank for the financial year ended March 31, 2025 along with the Report of Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with the Indian Accounting Standards. No governance concern has been identified.
2	08-08-2025	HDFC Bank Limited	AGM	Management	To consider declaration of dividend on Equity Shares.	FOR	FOR	Bank has sufficient funds for the payment of dividend. No concern identified.
2	08-08-2025	HDFC Bank Limited	AGM	Management	To appoint a Director in place of Mr. Kaizad Bharucha (DIN: 02490648), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	08-08-2025	HDFC Bank Limited	AGM	Management	To appoint a Director in place of Mrs. Renu Karnad (DIN: 00008064), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	08-08-2025	HDFC Bank Limited	AGM	Management	To appoint M/s. B S R and Co. LLP, Chartered Accountants (ICAI Firm Registration No. 101248W/ W-100022) as one of the Joint Statutory Auditors of the Bank, to hold office for a period of 3 (Three) years from FY 2025-26 till and including FY 2027-28 and to fix the overall remuneration.	FOR	AGAINST	No concern on merit, competence, eligibility of proposed Auditors. Governance Concern: The period of shareholder approval exceeds the period of RBI approval. Although the Bank cannot be held at fault however, concern is being raised due to inconsistency in legal provisions.
2	08-08-2025	HDFC Bank Limited	AGM	Management	To issue Long-Term Bonds (financing of infrastructure and affordable housing), Perpetual Debt Instruments (part of additional Tier I capital) and Tier II capital bonds through private placement for an amount in aggregate not exceeding Rs. 60,000 Crore.	FOR	FOR	Compliant with law. No governance concern identified.
2	08-08-2025	HDFC Bank Limited	AGM	Management	To appoint M/s. Bhandari and Associates Company Secretaries (ICSI Firm Registration No. P1981MH043700) as Secretarial Auditors of the Bank, to conduct secretarial audit of the Bank for a period of 5 (Five) years i.e. from FY 2025-26 till and including FY 2029-30 and to fix their remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
2	08-08-2025	Marico Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and Statutory Auditors thereon.	FOR	FOR	Unqualified financial statements (Except certain Non-material/unfavorable remarks identified in CARO Report). Compliant with Indian Accounting Standards. No Concern identified.
2	08-08-2025	Marico Limited	AGM	Management	To confirm the Interim Dividend of Rs. 3.50 per equity share of Rs. 1 each paid during the year and to declare Final Dividend of Rs. 7 per equity share of Rs. 1 each for the financial year ended March 31, 2025.	FOR	FOR	Sufficient fund to pay Dividend. No concern identified.
2	08-08-2025	Marico Limited	AGM	Management	To appoint a Director in place of Mr. Harsh Mariwala (DIN: 00210342), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Re-appointment compliant with law. No concern identified.
2	08-08-2025	Marico Limited	AGM	Management	Ratify the remuneration of Rs. 10,50,000/- plus applicable taxes and reimbursement of out-of-pocket expenses, if any, to M/s. Ashwin Solanki and Associates, Cost Accountants (Firm Registration No. 100392), as approved by the Board of Directors, for conducting audit of the cost records of the Company for the financial year ending March 31, 2026.	FOR	FOR	Compliant with law. No concern identified.

2	08-08-2025	Marico Limited	AGM	Management	Appointment of Dr. K. R. Chandratre, Practising Company Secretary (FCS No. 1370, CP No. 5144, Peer Review No. 1206/2021), appointed as the Secretarial Auditor of the Company for a term of 5 (five) consecutive years to hold office from the conclusion of 37th Annual General Meeting till the conclusion of 42nd Annual General Meeting of the Company to be held in the calendar year 2030 (audit period covering the financial years from 2025-26 to 2029-30) at such remuneration, as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditor from time to time.	FOR	FOR	Compliant with law. No major governance concern identified.
2	08-08-2025	Marico Limited	AGM	Management	Continuation of Directorship of Mr. Harsh Mariwala (DIN: 00210342), who will be attaining the age of 75 years in the year 2026, as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No concern identified.
2	08-08-2025	Marico Limited	AGM	Management	To re-appoint Mr. Saugata Gupta (DIN: 05251806) as the Managing Director and Chief Executive Officer (MD and CEO) of the Company, for a period of 2 years, with effect from April 1, 2026 to March 31, 2028 (not liable to retire by rotation), and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified on merit, attendance, time commitments and remuneration.
2	08-08-2025	Marico Limited	AGM	Management	To grant loans and advances or provide guarantees or securities in connection with a loan or make investments by way of subscription, purchase or otherwise, in securities of any other body corporate or person such that the aggregate of the loans and investments so far made, the amounts for which guarantees or security(ies) so far provided in connection with a loan to any other body corporate or person, along with the investment, loan, guarantee or security proposed to be made or given by the Company exceeds the limits prescribed under Section 186 of the Act, viz. 60% of the Company's paid-up share capital, free reserves and securities premium account or 100% of the Company's free reserves and securities premium account, whichever is more, in one or more tranches, as the Board may think fit, provided that the aggregate amount of such loans or investments made, guarantees given and securities provided shall not at any time exceed Rs. 10,000 crores.	FOR	AGAINST	Compliant with the law. Governance & Transparency Concern: Omnibus approval and Inadequate disclosures w.r.t specific plan for utilization of said limit, the recipient of the proposed loans/ investments, etc.
2	08-08-2025	UNO Minda Ltd	AGM	Management	To receive, consider and adopt the audited standalone financial statements and audited consolidated financial statements of the Company for the financial year ended on 31 March 2025 and the Reports of Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report).
2	08-08-2025	UNO Minda Ltd	AGM	Management	To declare final dividend of Rs. 1.50/- per equity share (i.e. 75.00 %) and to approve an interim dividend of Rs. 0.75 per equity share (i.e @ 37.50%) (already paid) for the financial year ended 31 March 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No governance concern identified.
2	08-08-2025	UNO Minda Ltd	AGM	Management	To appoint a Director in place of Mr. Vivek Jindal (DIN: 01074542), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No major governance concerns identified.
2	08-08-2025	UNO Minda Ltd	AGM	Management	To appoint M/s. DPV and Associates LLP, Practicing Company Secretaries (FRN : L2021HR009500) (Peer Review Certificate No. 6189/2024 as Secretarial Auditors of the Company for a term of five consecutive years commencing from FY 2025-2026 till FY 2029- 2030, at a remuneration of Rs. 3,00,000 per annum plus reimbursement of out-of-pocket expenses and taxes as applicable for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concerns identified.
2	08-08-2025	UNO Minda Ltd	AGM	Management	Ratification of remuneration of Rs. 7.35 Lakhs plus applicable taxes and reimbursement of out of pocket expenses payable to M/s. Jitender Navneet and Co., Cost Accountants (Firm Registration No. 000119), the Cost Auditors appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for FY 2025-26.	FOR	FOR	Compliant with Law. No major governance concern identified.

2	08-08-2025	UNO Minda Ltd	AGM	Management	To approve the raising of funds of upto Rs. 2500 Crores through issue of securities in one or more tranches.	FOR	FOR	Compliant with law. No major governance concern identified in the proposed issue.
2	08-08-2025	UNO Minda Ltd	AGM	Management	To appoint from time to time Branch Auditors of any Branch office of the Company, whether existing or which may be opened/acquired hereafter outside India, based on the recommendation of the Audit Committee, in consultation with the Company's Auditors or any person(s) qualified to act as Branch Auditor within the meaning of section 143(8) of the Companies Act, 2013 and to fix their remuneration.	FOR	FOR	Compliant with law. No concern identified.
2	11-08-2025	Britannia Industries Limited	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31 March 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial Statements (except certain non-material remarks identified in CARO Report). Compliant with the Indian Accounting Standards. No governance concern identified.
2	11-08-2025	Britannia Industries Limited	AGM	Management	To declare Final Dividend of Rs. 75/- per Equity Share of face value of Rs. 1/- each for the financial year ended 31 March 2025 as recommended by the Board of Directors, on the entire Issued, Subscribed and Paid-up Equity Share Capital of the Company, comprising of 24,08,68,296 Equity Shares of face value of Rs. 1/- each and that the Final Dividend shall be paid to those Members whose names appear on the Register of Members/Register of Beneficial Owners as on the Record date i.e., Monday, 4 August 2025 subject to applicable taxes.	FOR	FOR	The Company has sufficient funds available. No major concern identified.
2	11-08-2025	Britannia Industries Limited	AGM	Management	Mr. Nusli N. Wadia (DIN: 00015731) who retires by rotation at this Annual General Meeting of the Company, being eligible, has offered himself for re-appointment and who has attained the age of 75 (seventy five) years, as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.	FOR	AGAINST	Compliant with the law. Governance concern: Skewed remuneration towards promoter, remuneration skewness raises question over the role as an NRC member.
2	11-08-2025	Britannia Industries Limited	AGM	Management	Re-appointment of M/s. Walker Chandiok and Co LLP (Firm Registration No. 001076N/N500013) as the Statutory Auditors of the Company for a second term of 5 (five) consecutive years i.e., to hold the office from the conclusion of 106th Annual General Meeting till the conclusion of the 111th Annual General Meeting of the Company to be held in the year 2030 at such remuneration (plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit), as may be mutually agreed upon between the Board of Directors (including its Committee thereof) and the Statutory Auditors.	FOR	FOR	Compliant with law. No governance concern identified.
2	11-08-2025	Britannia Industries Limited	AGM	Management	Appointment of M/s. Parikh and Associates (Firm Unique Code: P1988MH009800) as the Secretarial Auditors of the Company for a term of 5 (five) consecutive years i.e., to hold the office from the conclusion of the 106th Annual General Meeting till the conclusion of the 111th Annual General Meeting of the Company to be held in the year 2030 (i.e., from FY 2025-26 to FY 2029- 30) at such remuneration (plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit) as may be mutually agreed upon between the Board of Directors (including its Committee thereof) and the Secretarial Auditors.	FOR	FOR	Compliant with law. No governance concern identified.
2	11-08-2025	Britannia Industries Limited	AGM	Management	Ratification of Remuneration of Rs. 75,000/- (plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit) payable to M/s. GNV and Associates, Cost and Management Accountants (Firm Registration No.: 000150) re-appointed as the Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending 31 March 2026.	FOR	FOR	Compliant with law. No major governance concern identified.

2	11-08-2025	Britannia Industries Limited	AGM	Management	Amendment to the terms of Appointment of Mr. N. Venkataraman (DIN: 05220857), who was appointed as a Whole-Time Director designated as Executive Director and Chief Financial Officer of the Company, for a period of 5 (five) years w.e.f. 30 July 2021 upto 29 July 2026 and whose office was not liable to retire by rotation, to make his office liable to retire by rotation, for the remaining duration of the present term i.e., from 8 May 2025 to 29 July 2026.	FOR	FOR	No governance concern identified in the change in terms of appointment of Mr. Venkataraman.
2	11-08-2025	Divis Laboratories Ltd	AGM	Management	To consider and adopt the audited financial statements of the Company, both standalone and consolidated, for the financial year ended March 31, 2025, and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified.
2	11-08-2025	Divis Laboratories Ltd	AGM	Management	To declare dividend of Rs. 30/- per equity share of face value Rs. 2/- each (i.e. @ 1,500%) for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No major concern identified
2	11-08-2025	Divis Laboratories Ltd	AGM	Management	To appoint a director in place of Ms. Nilima Prasad Divi (DIN: 06388001), who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment.	FOR	FOR	Compliant with law. No major concern identified.
2	11-08-2025	Divis Laboratories Ltd	AGM	Management	To appoint a director in place of Dr. S. Devendra Rao (DIN: 10481393), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified.
2	11-08-2025	Divis Laboratories Ltd	AGM	Management	Appointment of M/s. V. Bhaskara Rao and Co., Practicing Company Secretaries, Hyderabad (Unique code number of firm: P2025TS104600 and having Peer Review No.6351/2025) as Secretarial Auditors of the Company for a term of five consecutive years commencing from FY 2025-26 till FY 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors and including remuneration.	FOR	FOR	Compliant with law. No major concern identified.
2	11-08-2025	Divis Laboratories Ltd	AGM	Management	Continue employment of Mr. Nimmagadda Venkata Anirudh with the Company and approve increase in his monthly remuneration to Rs. 4,00,000/- effective from September 01, 2025, including allowances as may be structured by the Company from time to time, beside the usual benefits and perquisites such as bonus, ex-gratia, retiring gratuity, provident fund benefits and employee stock options, periodic revisions of designation and/or remuneration, increments, earned leave encashment or any other benefits, as may be conferred by the Company as applicable to employees occupying similar positions in the said management cadre as per the general policy of the Company.	FOR	AGAINST	Compliant with law. Transparency Concern: No absolute cap on the variable component which includes Bonus and ESOPs. No adequate data available to draw a comparison with employees occupying similar positions that would enable assessment on the fairness of remuneration.
2	11-08-2025	Fortis Healthcare Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	AGAINST	Unqualified financial statements (except certain non-material remarks identified in CARO Report). Non-Compliant with S.136(1) of the Companies Act and SEBI Listing Regulations: Financial statements of few subsidiaries not disclosed on the website of the Company.
2	11-08-2025	Fortis Healthcare Limited	AGM	Management	To declare final dividend of Rs. 1/- per equity share, for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds available. No governance concern identified.
2	11-08-2025	Fortis Healthcare Limited	AGM	Management	To appoint a Director in place of Mr. Tomo Nagahiro (DIN: 10074111), who retires by rotation and being eligible, offers his candidature for re-appointment.	FOR	FOR	Compliant with law. No governance concern has been identified.
2	11-08-2025	Fortis Healthcare Limited	AGM	Management	To appoint a Director in place of Mr. Lim Tsin Lin (DIN-10118906), who retires by rotation and being eligible, offers his candidature for re-appointment.	FOR	FOR	Compliant with law. No major governance concern has been identified.

2	11-08-2025	Fortis Healthcare Limited	AGM	Management	Ratification of remuneration of Rs. 2,95,000/- plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the cost audit, being paid to M/s. Jitender, Navneet and Co., (Firm Registration No.: 000119), Cost Auditors, to conduct the audit of the cost records of the Company, for the Financial Year ended March 31, 2025.	FOR	FOR	Compliant with law. No major governance concern identified
2	11-08-2025	Fortis Healthcare Limited	AGM	Management	To appoint M/s. Neelam Gupta and Associates, Company Secretaries (Firm Registration No. S2006DE086800), who is a peer reviewed Company Secretary in practice and submitted her consent to act as Secretarial Auditors of the Company for a term of 5 (five) consecutive years commencing from Financial Year April 1, 2025 to March 31, 2030, to undertake secretarial audit of the Company, on such fees as may be mutually agreed between the Board of Directors and the Secretarial Auditors and including remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
2	11-08-2025	IPCA Laboratories Limited	AGM	Management	To receive, consider and adopt: a) The Audited Financial Statements of the Company for the financial year ended on 31st March, 2025 together with the Reports of the Board of Directors and Auditors thereon, and b) The Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2025 together with the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements (Except few adverse/qualified non-material remarks in CARO). Compliant with the Indian Accounting Standards. No governance concern Identified.
2	11-08-2025	IPCA Laboratories Limited	AGM	Management	To declare / confirm payment of dividend on equity shares.	FOR	FOR	The Company has sufficient funds for payment of final dividend. No governance concern identified.
2	11-08-2025	IPCA Laboratories Limited	AGM	Management	To appoint a Director in place of Mr. Prashant Godha (DIN 00012759) who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	11-08-2025	IPCA Laboratories Limited	AGM	Management	To appoint a Director in place of Mr. Premchand Godha (DIN 00012691) who retires by rotation and being eligible, offers himself for reappointment.	FOR	AGAINST	Compliant with law. Governance concern: Holding combined position of Executive Chairman which may lead to concentration of power with a single Director.
2	11-08-2025	IPCA Laboratories Limited	AGM	Management	To appoint M/s. Parikh and Associates, Practising Company Secretaries (Firm Registration No. P1988MH009800) as the Secretarial Auditors for auditing the secretarial records of the Company for a period of 5 (five) consecutive financial years from financial year 2025-26 till financial year 2029-30, at such remuneration and reimbursement of out of pocket expenses as may be recommended by the Audit Committee and determined by the Board of Directors of the Company in consultation with the secretarial auditors.	FOR	FOR	Compliant with law. No major governance concern identified.
2	11-08-2025	IPCA Laboratories Limited	AGM	Management	Ratification of remuneration of Rs. 10,00,000/- plus service tax and reimbursement of traveling and other out of pocket expenses payable to M/s. ABK and Associates, Cost Accountants (Firm Registration No. 000036) as the Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	11-08-2025	IPCA Laboratories Limited	AGM	Management	To approve the alteration of the Memorandum of Association of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
2	11-08-2025	IPCA Laboratories Limited	AGM	Management	Alteration of the Articles of Association of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
2	11-08-2025	Lupin Limited	AGM	Management	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon, and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.

2	11-08-2025	Lupin Limited	AGM	Management	To declare a final dividend of Rs. 12/- per Equity Share of the Company for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No governance concern has been identified in the proposed dividend per-se.
2	11-08-2025	Lupin Limited	AGM	Management	To appoint a Director in place of Ms. Vinita Gupta (DIN: 00058631), who retires by rotation and being eligible, offers herself, for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	11-08-2025	Lupin Limited	AGM	Management	To appoint Ms. Punita Lal (DIN: 03412604) as an Independent Director of the Company for a term of five consecutive years commencing from May 14, 2025 up to May 13, 2030.	FOR	FOR	Compliant with law. No governance concern identified.
2	11-08-2025	Lupin Limited	AGM	Management	To re-appoint Mr. K. B. S. Anand (DIN: 03518282) as an Independent Director of the Company for a second term of five consecutive years commencing from August 12, 2025 to August 11, 2030.	FOR	FOR	Compliant with law. No major governance concern identified.
2	11-08-2025	Lupin Limited	AGM	Management	To appoint M/s. Makarand M. Joshi and Co., Company Secretaries (Firm Registration No. P2009MH007000), as the Secretarial Auditors of the Company for a term of five consecutive years to conduct the Secretarial Audit for the financial year 2025-26 to 2029-30, on such remuneration as may be decided by the Board of Directors on the recommendation of the Audit Committee.	FOR	FOR	Complaint with Law. No governance concerns identified.
2	11-08-2025	Lupin Limited	AGM	Management	Ratification of remuneration of Rs. 10,00,000/- plus applicable taxes and reimbursement of out-of-pocket expenses, payable to Mr. Suresh D. Shenoy (FCMA Membership No. 8318), Practising Cost Accountant, to audit the cost records of the Company for the financial year ending on March 31, 2026.	FOR	FOR	Compliant with law. No governance concern identified.
2	11-08-2025	Lupin Limited	AGM	Management	To adopt new set of Articles of Association.	FOR	AGAINST	Non-compliant with SEBI LODR 2015: Provision for Board composition with less than six Directors. Governance Concern: Provision to appoint Alternate Directors included in the proposed AoA; Appointment of Nominee Director; NRC Role undermined. Transparency Concern: Director Appointments requiring Shareholders' approval not disclosed.
2	12-08-2025	Avenue Supermarts Limited	AGM	Management	To receive, consider and adopt the Audited financial statements (Standalone and Consolidated) of the Company for the financial year ended 31st March, 2025 together with Reports of the Board of Directors and Statutory Auditors thereon.	FOR	FOR	Unqualified Financial Statements (except for minor observations in the CARO Report). Compliant with Indian Accounting Standards. No governance concern identified.
2	12-08-2025	Avenue Supermarts Limited	AGM	Management	To re-appoint a Director in place of Mrs. Manjri Chandak (DIN: 03503615), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Compliant with law. No concern identified w.r.t the merit of the proposed appointee.
2	12-08-2025	Avenue Supermarts Limited	AGM	Management	To re-appoint a Director in place of Mr. Ramakant Baheti (DIN: 00246480), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified w.r.t the merit of the proposed appointee.
2	12-08-2025	Avenue Supermarts Limited	AGM	Management	Appointment of Ms. Rita Teaotia (DIN: 02876666) as an Independent Director of the Company for a period of 3 (three) years commencing from 20th June, 2025 upto 19th June, 2028, not liable to retire by rotation.	FOR	FOR	Compliant with law. No concern identified w.r.t the merit of the proposed appointee.
2	12-08-2025	Avenue Supermarts Limited	AGM	Management	Appointment of M/s. Rathi and Associates, a firm of Practising Company Secretaries (firm registration no. P1988MH011900), as the Secretarial Auditors of the Company, for a term of 5 (five) consecutive financial years commencing from 1st April, 2025 till 31st March, 2030, at such remuneration as may be determined by the Board of Directors of the Company.	FOR	FOR	Compliant with law. No concern identified.
2	12-08-2025	Avenue Supermarts Limited	AGM	Management	To approve material related party transactions for sale of goods to Avenue E-Commerce Limited up to a maximum aggregate value of Rs. 35,000,000,000 plus applicable taxes, in the ordinary course of business of the Company and at arm's length basis.	FOR	FOR	Compliant with law. No major governance concern identified.

2	12-08-2025	Avenue Supermarts Limited	AGM	Management	To approve material related party transactions for sale of assets to Avenue E-Commerce Limited up to a maximum aggregate value of Rs. 5,00,00,000 plus applicable taxes, in the ordinary course of business of the Company and at arm's length basis.	FOR	FOR	Compliant with law. No major governance concern identified.
2	12-08-2025	Avenue Supermarts Limited	AGM	Management	To approve material related party transactions for purchase of assets from Avenue E-Commerce Limited up to a maximum aggregate value of Rs. 5,00,00,000 plus applicable taxes, in the ordinary course of business of the Company and at arm's length basis.	FOR	FOR	Compliant with law. No major governance concern identified.
2	12-08-2025	Avenue Supermarts Limited	AGM	Management	To approve material related party transaction for further investment in the share capital of Avenue E-Commerce Limited upto a maximum aggregate value of Rs. 5,000,000,000 in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
2	12-08-2025	Berger Paints (I) Limited	AGM	Management	To receive, consider and adopt the audited financial statements (including the audited consolidated financial statements) for the financial year ended 31st March, 2025, the Report of the Board of Directors along with relevant Annexures and that of the Statutory Auditors.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No major governance concern identified.
2	12-08-2025	Berger Paints (I) Limited	AGM	Management	To declare and payment of dividend of Rs. 3.80 (380%) per equity share of the face value of Rs. 1/- each fully paid up, of the Company, as recommended by the Board of Directors for the financial year ended 31st March, 2025.	FOR	FOR	Sufficient liquid funds for payment of dividend. No concern identified.
2	12-08-2025	Berger Paints (I) Limited	AGM	Management	Ms Rishma Kaur (DIN: 00043154), Director of the Company, who retires by rotation at this meeting and, being eligible, has offered herself for re-appointment.	FOR	AGAINST	Compliant with law. Governance concern: Skewed remuneration in favor of proposed appointee who is a Promoter NED
2	12-08-2025	Berger Paints (I) Limited	AGM	Management	Appointment of M/s B S R and Co. LLP, Chartered Accountants (Firm Registration No. 101248W/W-100022), (Peer Review Certificate No. 014196) as the Statutory Auditors of the Company (in place of the retiring Statutory Auditors, M/s S.R. Batliboi and Co. LLP, Chartered Accountants) from the conclusion of the 101st Annual General Meeting of the Company (this Meeting) to hold such office for a period of 5 (five) consecutive years till the conclusion of the 106th Annual General Meeting of the Company, at such remuneration.	FOR	FOR	Appointment compliant with law. No concern identified.
2	12-08-2025	Berger Paints (I) Limited	AGM	Management	Appointment of Mr. Anjan Kumar Roy, Proprietor (FCS-5684) of M/s Anjan Kumar Roy and Co., Company Secretaries (Firm Unique Code/ Firm Registration No. S2002WB051400), (Peer Review Certificate No. 869/2020), as the Secretarial Auditor of the Company, for a term of 5 (five) consecutive years from financial year 2025-2026 to financial year 2029-2030, to conduct secretarial audit, at such remuneration as may be fixed by the Board of Directors of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	12-08-2025	Berger Paints (I) Limited	AGM	Management	The Company do keep and maintain its Register of Members and copies of Annual Returns in terms of Sections 88 and 92 of the said Act respectively at the Office of its Registrar and Transfer Agent (RTA), namely C B Management Services (P) Limited at Rasoi Court, 5th Floor, 20, R. N. Mukherjee Road, Kolkata - 700 001, West Bengal and the same shall be kept available for inspection to the Members of the Company in terms of the provisions of Section 94 of the said Act and rules related thereto.	FOR	FOR	Compliant with law. No concern identified.

2	12-08-2025	Berger Paints (I) Limited	AGM	Management	Payment of remuneration by way of commission within the overall limit of/not exceeding the limit of 1% of the Net Profits of the Company during the financial year 2025-2026, computed in the manner prescribed under Section 198 of the Act, to Ms Rishma Kaur, (DIN: 00043154), as Non-Executive, Non-Independent Chairman of the Company, which may exceed 50% (fifty percent) of the total annual remuneration payable to all the Non-Executive Directors of the Company, during the financial year 2025-2026.	FOR	AGAINST	Compliant with law. Governance concern: Inadequate justification; Skewed remuneration towards Promoter NEDs.
2	12-08-2025	Berger Paints (I) Limited	AGM	Management	Payment of remuneration by way of commission within the overall limit of/not exceeding the limit of 1% of the Net Profits of the Company during the financial year 2025-2026, computed in the manner prescribed under Section 198 of the Act, to Mr Kanwardip Singh Dhingra, (DIN: 02696670), as Non-Executive, Non-Independent Vice Chairman of the Company, which may exceed 50% (fifty percent) of the total annual remuneration payable to all the Non-Executive Directors of the Company during the financial year 2025-2026.	FOR	AGAINST	Compliant with law. Governance concern: Inadequate justification; Skewed remuneration towards Promoter NEDs.
2	12-08-2025	Berger Paints (I) Limited	AGM	Management	Ratification of remuneration of Rs. 2,75,000 plus out of pocket expenses and taxes as applicable payable to M/s N Radhakrishnan and Co., Cost Accountants (Firm Registration No. 000056) and the remuneration of Rs. 1,90,000 plus out of pocket expenses and taxes as applicable payable to M/s Shome and Banerjee, Cost Accountants (Firm Registration No. 000001), who have been appointed by the Board of Directors as Cost Auditors for audit of cost records of the Company for the financial year ending on 31st March, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	12-08-2025	Hindustan Unilever Limited	CCM	Management	Scheme of Arrangement amongst HUL and Kwality Wall's (India) Limited (KWIL or Resulting Company) and their respective shareholders under Sections 230 to 232 of the Companies Act, 2013.	FOR	FOR	Compliant with law. No governance concern identified.
2	12-08-2025	KPIT Technologies Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements for the Financial Year ended March 31, 2025, together with the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No concern identified
2	12-08-2025	KPIT Technologies Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements for the Financial Year ended March 31, 2025, together with the report of the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No concern identified
2	12-08-2025	KPIT Technologies Ltd	AGM	Management	To declare a final dividend of Rs. 6/- per equity share of Rs. 10/- each (at 60%) in addition to the interim dividend paid at Rs. 2.50/- per equity share of Rs. 10/- each (at 25%).	FOR	FOR	Compliant with Law. Sufficient funds for payment of dividend. No concern identified
2	12-08-2025	KPIT Technologies Ltd	AGM	Management	To appoint a Director in place of Mr. Anup Sable (DIN: 00940115), who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	Compliant with law. No governance concern identified regarding the profile, attendance and remuneration
2	12-08-2025	KPIT Technologies Ltd	AGM	Management	To appoint a Director in place of Mr. Chinmay Pandit (DIN: 07109290), who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	Compliant with law. No governance concern identified regarding the profile, attendance and remuneration
2	12-08-2025	KPIT Technologies Ltd	AGM	Management	Appointment of of Dr. K. R. Chandratre, a Company Secretary in Whole-time Practice, holding membership of the Institute of Company Secretaries of India (Membership No. FCS 1370) and Certificate of Practice No. 5144 and Peer Review Certificate No. 1206/2021 as the Secretarial Auditor of the Company for a consecutive period of five years from April 1, 2025 to March 31, 2030, at such remuneration and scope of work, as may be mutually agreed by the Board of Directors in consultation with the Secretarial Auditor from time to time.	FOR	FOR	Compliant with law. No concern identified

2	12-08-2025	Zydus Lifesciences Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on March 31, 2025, and the reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No concern identified.
2	12-08-2025	Zydus Lifesciences Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended on March 31, 2025, and the report of the Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No concern identified.
2	12-08-2025	Zydus Lifesciences Ltd	AGM	Management	To declare dividend of Rs. 11/- (1,100%) per equity share of the face value of Rs. 1/- each fully paid up, of the Company for the Financial Year ended on March 31, 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No governance concern has been identified in the proposed dividend per-se.
2	12-08-2025	Zydus Lifesciences Ltd	AGM	Management	Re-appointment of Dr. Sharvil P. Patel (DIN: 00131995) who, retires by rotation at this Annual General Meeting and being eligible, seeks re-appointment.	FOR	FOR	Compliant with law. No governance concerns identified.
2	12-08-2025	Zydus Lifesciences Ltd	AGM	Management	Ratification of remuneration of Rs. 0.85 million plus applicable Goods and Services Tax and out of pocket expenses at actuals for the Financial Year ending on March 31, 2026, payable to Dalwadi and Associates, Cost Accountants (Firm Registration No. 000338), who are appointed as Cost Auditors to conduct the audit of cost records maintained by the Company pertaining to Drugs and Pharmaceuticals being manufactured by the Company for the Financial Year ending on March 31, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	12-08-2025	Zydus Lifesciences Ltd	AGM	Management	To re-appoint Mr. Ganesh N. Nayak (DIN- 00017481) as the Director in employment of the Company with effect from July 12, 2025, for a further period of 5 (five) years, i.e. from July 12, 2025 to July 11, 2030 and including remuneration.	FOR	AGAINST	Non-Compliant with SEBI LODR Regulations: Prior shareholder approval not obtained for continuation beyond 70 years.
2	12-08-2025	Zydus Lifesciences Ltd	AGM	Management	To appoint SPANJ and Associates, Practicing Company Secretaries, (ICSI Firm Registration No. P2014GJ034800, Peer Review Certificate No. 6467/2025) as the Secretarial Auditor of the Company, for the first term of 5 (five) consecutive years, for the financial years from 2025-2026 to 2029- 2030 on such remuneration as may be decided by the Board in consultation with the Secretarial Auditor of the Company, to conduct the Secretarial Audit.	FOR	FOR	Compliant with Law. No concern on the merits of proposed Auditors. No concern identified.
2	13-08-2025	Abbott India Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements (except a non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
2	13-08-2025	Abbott India Limited	AGM	Management	To declare a final dividend of Rs. 475/- per Equity Share for the financial year ended March 31, 2025.	FOR	FOR	Compliant with law. Sufficient funds available for payment of dividend. No concern identified.
2	13-08-2025	Abbott India Limited	AGM	Management	To appoint a Director in place of Ms. Alison Davies (DIN: 10658884), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	13-08-2025	Abbott India Limited	AGM	Management	To appoint a Director in place of Mr. Kaiyomarz Marfatia (DIN: 03449627), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	13-08-2025	Abbott India Limited	AGM	Management	Appointment of M/s. BNP and Associates, Company Secretaries (Firm Registration No. P2014MH037400), as the Secretarial Auditors of the Company for a term of 5 (five) consecutive financial years i.e., from financial year 2025-26 to financial year 2029-30, at such remuneration as may be approved by the Audit Committee and the Board of Directors of the Company from time to time.	FOR	FOR	Compliant with law. No governance concern identified.

2	13-08-2025	Abbott India Limited	AGM	Management	Ratification of remuneration of Rs. 0.09 Crores plus taxes as applicable and reimbursement of out-of-pocket expenses, payable to M/s. Joshi Apte and Associates, Cost Accountants (Firm Registration No. 000240), for conducting the Cost Audit of the Company for the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
2	13-08-2025	Abbott India Limited	AGM	Management	Appointment of Mr. Kartik Rajendran (DIN: 09527717) as a Director of the Company with effect from June 14, 2025.	FOR	FOR	Compliant with law. No governance concern identified.
2	13-08-2025	Abbott India Limited	AGM	Management	Appointment of Mr. Kartik Rajendran (DIN: 09527717) as Managing Director of the Company, for a period of 5 (five) years, with effect from June 14, 2025 to June 13, 2030, not liable to retire by rotation and including remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
2	13-08-2025	Endurance Technologies Limited	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2025, together with the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified.
2	13-08-2025	Endurance Technologies Limited	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March, 2025, together with the report of Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified.
2	13-08-2025	Endurance Technologies Limited	AGM	Management	To declare dividend on 140,662,848 equity shares of the Company at the rate of Rs. 10 per equity share of face value Rs. 10 each (100%) fully paid up, for the financial year ended 31st March, 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No governance concern identified.
2	13-08-2025	Endurance Technologies Limited	AGM	Management	To appoint a director in place of Mr. Satrajit Ray (DIN - 00191467), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	13-08-2025	Endurance Technologies Limited	AGM	Management	Ratification of remuneration of Rs. 550,000 excluding applicable taxes and reimbursement of out-of-pocket expenses at actuals, if any, incurred in connection with the audit, payable to Mr. Jayant B. Galande, Cost Accountant (Registration No. M-5255) who was appointed as the Cost Auditor of the Company by the Board of Directors of the Company (Board) based on the recommendation of the Audit Committee, to conduct audit of the cost records maintained by the Company for the financial year ending 31st March, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	13-08-2025	Endurance Technologies Limited	AGM	Management	Re-appointment of Mrs. Varsha Jain (DIN - 08947297) as an Executive Director, liable to retire by rotation, designated as Director and Head – CSR and Facility Management of the Company and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
2	13-08-2025	Endurance Technologies Limited	AGM	Management	Re-appointment of Mr. Anurang Jain (DIN - 00291662) as Managing Director of the Company, not liable to retire by rotation and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
2	13-08-2025	Endurance Technologies Limited	AGM	Management	Re-appointment of Mr. Indrajit Banerjee (DIN - 01365405) as an Independent Director on the Board, not liable to retire by rotation, to hold office for a second term of five consecutive years commencing from 9th February, 2026 up to and including 8th February, 2031.	FOR	FOR	Compliant with law. No major governance concern identified.
2	13-08-2025	Endurance Technologies Limited	AGM	Management	Appointment of Mrs. Dipali Sheth (DIN - 07556685) as an Independent Director of the Company, not liable to retire by rotation, for a period of five consecutive years, up to and including 31st July, 2030.	FOR	FOR	Compliant with law. No governance concern identified.
2	13-08-2025	Endurance Technologies Limited	AGM	Management	Appointment of M/s. J. B. Bhave and Co., Company Secretaries, Pune (Peer Review Certificate Number - 1238/2021) as the Secretarial Auditor of the Company to undertake audit of its secretarial and related records for a term of five consecutive financial years i.e. for the financial year(s) 2025-26 to 2029-30, on such remuneration as may be determined by the Board in consultation with the Secretarial Auditor.	FOR	FOR	Compliant with law. No major governance concern identified.

2	13-08-2025	Godrej Industries Limited	AGM	Management	To consider, approve and adopt the Audited Financial Statements (including Standalone and Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2025, and the Board's Report along with Annexures and the Statutory Auditor's Report thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks/ observations identified in CARO report). Compliant with Indian accounting standards. No governance concern identified.
2	13-08-2025	Godrej Industries Limited	AGM	Management	Appointment of Ms. Tanya Dubash (DIN: 00026028), as a Director, liable to retire by rotation, who has offered herself for re-appointment.	FOR	FOR	Compliant with law. No concern identified.
2	13-08-2025	Godrej Industries Limited	AGM	Management	Approval for re-appointment and remuneration payable to Mr. Nadir Godrej (DIN: 00066195), as Managing Director (designated as the Chairman and Managing Director) of the Company for a period from April 1, 2026, to August 25, 2026.	FOR	AGAINST	Compliant with law. Governance concern: Dual position of CMD. Concentration of power in the hands of a single person.
2	13-08-2025	Godrej Industries Limited	AGM	Management	Approval for re-appointment of Ms. Shweta Bhatia (DIN: 03164394), as an Independent Director (Non-Executive) of the Company, not liable to retire by rotation, for the second consecutive term commencing from October 28, 2025, up to October 27, 2030.	FOR	FOR	Compliant with Law. No governance concern identified
2	13-08-2025	Godrej Industries Limited	AGM	Management	Approval for re-appointment of Mr. Sandeep Murthy (DIN: 00591165), as an Independent Director (Non-Executive) of the Company, not liable to retire by rotation, for the second consecutive term commencing from March 1, 2026, up to February 28, 2031.	FOR	FOR	Compliant with Law. No governance concern identified
2	13-08-2025	Godrej Industries Limited	AGM	Management	To borrow from time to time all such sums of money as they may deem requisite for the purpose of the business (including but not limited to, for financing any capital or revenue requirements, new business ventures or prospects) of the Company, notwithstanding that moneys to be borrowed together with moneys already borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital of the Company, free reserves and securities premium, provided, however, the total amount so borrowed (other than temporary loans from the Company's bankers) and outstanding at any point of time shall not exceed a sum of Rs. 11,500 crore plus the paid-up capital, free reserves and securities premium of the Company.	FOR	FOR	The Company is seeking shareholders' approval to re-appoint Mr. Sandeep Murthy as an Independent Director of the Company w.e.f. 1st March, 2026 up to 28th February, 2031, not liable to retire by rotation. Existing term: Mr. Sandeep Murthy was appointed as an Independent Director of the Company for a 1st term of Five (5) years w.e.f. 1st March, 2021 up to 28th February, 2026 in the AGM-2021. (Link to PA- report) No concern identified with regards to profile, time commitments, attendance and Independence of Mr. Sandeep Murthy.
2	13-08-2025	Godrej Industries Limited	AGM	Management	Approval for raising of funds by way of issuance of Unsecured Non-Convertible Debentures (NCDs) / bonds / other instruments aggregating to Rs. 2,000 crore and to delegate the powers to the Management Committee in this regard.	FOR	FOR	Compliant with law. No concern identified.
2	13-08-2025	Godrej Industries Limited	AGM	Management	Ratification of remuneration of Rs. 4,63,450/- plus Goods and Service Tax and reimbursement of out-of-pocket expenses payable to M/s. R. Nanabhoy and Co., Cost Accountants, Mumbai (Firm Registration No. 000010), the Cost Auditors of the Company, for conducting the audit of the Cost Records of the Company for the Financial Year ending on March 31, 2026.	FOR	FOR	Compliant with Law. No major governance concern identified.
2	13-08-2025	Godrej Industries Limited	AGM	Management	To appoint M/s. Nilesh Shah and Associates, Practicing Company Secretaries (Firm Registration No.P2003MH008800), as the Secretarial Auditor of the Company, to hold office for a term of 5 (five) consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-30, at such remuneration plus applicable taxes and reimbursement of actual out-of-pocket expenses, as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditor from time to time.	FOR	AGAINST	Compliant with law. Transparency concern: Remuneration of outgoing auditor not disclosed, thus, material change, if any, with proposed audit fee cannot be ascertained.

2	14-08-2025	Aditya Birla Capital Limited	AGM	Management	To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2025 and the Reports of the Board of Directors' and Auditors, thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks under CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
2	14-08-2025	Aditya Birla Capital Limited	AGM	Management	To consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2025 and the Reports of the Auditors, thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks under CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
2	14-08-2025	Aditya Birla Capital Limited	AGM	Management	To appoint a Director in place of Mr. Sushil Agarwal (DIN: 00060017) who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	14-08-2025	Aditya Birla Capital Limited	AGM	Management	To appoint M/s. KKC and Associates LLP, Chartered Accountants (Firm Registration Number: 105146W/W100621), as one of the Joint Statutory Auditors of the Company to hold office for a term of 3 consecutive years from the conclusion of the 18th Annual General Meeting till the conclusion of the 21st Annual General Meeting at such remuneration as shall be fixed by the Board of Directors of the Company.	FOR	FOR	Compliant with law. No concern identified.
2	14-08-2025	Aditya Birla Capital Limited	AGM	Management	To appoint M/s. N L Bhatia and Associates, Practicing Company Secretaries (Firm Registration No: P1996MH055800), as the Secretarial Auditor of the Company for a term of five consecutive years commencing from FY 2025-26 to FY 2029-30, at such remuneration as may be determined by the Board of Directors of the Company in consultation with the Secretarial Auditor.	FOR	FOR	Compliant with law. No concern identified.
2	14-08-2025	Aditya Birla Capital Limited	AGM	Management	To pay remuneration of a sum not exceeding one percent per annum of the net profits of the Company, calculated in accordance with the provisions of Section 198 of the Companies Act, 2013, to the Non-Executive Independent Directors of the Company, for a period of five years commencing from 01st April 2025 upto 31st March 2030.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Remuneration proposed appears to be in the nature of disguised sitting fee.
2	14-08-2025	Ashok Leyland Limited	AGM	Management	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Report of Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No major governance concern identified except for nonmaterial observations in CARO and in audit process of consolidated accounts.
2	14-08-2025	Ashok Leyland Limited	AGM	Management	To confirm the 1st interim dividend of Rs. 2.00 per equity share and the 2nd interim dividend of Rs. 4.25 per equity share and consider the same as final dividend for the financial year ended on March 31, 2025.	FOR	FOR	Sufficient funds available to support dividend pay-outs. No concern identified
2	14-08-2025	Ashok Leyland Limited	AGM	Management	To appoint a Director in place of Mr. Gopal Mahadevan (DIN: 01746102) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified
2	14-08-2025	Ashok Leyland Limited	AGM	Management	Appointment of M/s. B. Chandra and Associates, Practicing Company Secretaries, Chennai (Firm Reg. No.: P2017TN065700) as Secretarial Auditors of the Company for a term of upto 5 (Five) consecutive years, to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of 81st (Eighty First) AGM of the Company to be held in the Year 2030, on a remuneration as agreed by the Board of Directors and the management.	FOR	FOR	Compliant with law. No concern identified
2	14-08-2025	Ashok Leyland Limited	AGM	Management	Appointment of Mr. Sven Christoph Ennerst (DIN: 10942860), as an Independent Director of the Company effect for a term of five years commencing June 1, 2025 to May 31, 2030, not liable to retire by rotation.	FOR	FOR	Compliant with law. No concern identified.

2	14-08-2025	Deepak Nitrite Limited	AGM	Management	To receive, consider, approve and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with the Indian Accounting Standards. No governance concern identified
2	14-08-2025	Deepak Nitrite Limited	AGM	Management	To receive, consider, approve and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with the Indian Accounting Standards. No governance concern identified
2	14-08-2025	Deepak Nitrite Limited	AGM	Management	To declare dividend of Rs. 7.50 being 375% per equity share of face value of Rs. 2.00 each amounting to Rs. 102,29,47,807.50 for the Financial Year ended March 31, 2025.	FOR	FOR	Compliant with Law. Sufficient Liquid Funds. No governance concern identified.
2	14-08-2025	Deepak Nitrite Limited	AGM	Management	To appoint a Director in place of Shri Maulik Mehta (DIN: 05227290), who retires by rotation at this Annual General Meeting, in terms of Section 152(6) of the Companies Act, 2013 and being eligible, has offered himself for re-appointment.	FOR	FOR	Compliant with Law. No governance concern identified
2	14-08-2025	Deepak Nitrite Limited	AGM	Management	To appoint a Director in place of Shri Sanjay Upadhyay (DIN: 01776546), who retires by rotation at this Annual General Meeting, in terms of Section 152(6) of the Companies Act, 2013 and being eligible, has offered himself for re-appointment.	FOR	FOR	Compliant with Law. No governance concern identified
2	14-08-2025	Deepak Nitrite Limited	AGM	Management	Ratification of remuneration of Rs. 8,50,000 plus applicable taxes, travelling and other out of pocket expenses payable to B. M. Sharma and Co., Cost Accountants (Firm Registration No. 00219), the Cost Auditors, appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company, for the Financial Year ending March 31, 2026.	FOR	FOR	Compliant with law. No major governance concern identified
2	14-08-2025	Deepak Nitrite Limited	AGM	Management	To appoint M/s. KANJ and Co. LLP, Company, Secretaries, Pune, (Firm Registration No. P2000MH005900) having Peer review No. 6309/2024 as the Secretarial Auditors of the Company to hold office for a period of five (5) consecutive years to conduct the Secretarial Audit of the Company commencing from Financial Year 2025-26 till Financial Year 2029-30, at such remuneration plus applicable taxes and out of pocket expenses, as mutually agreed between the Board of Directors of the Company and the Secretarial Auditors.	FOR	FOR	Compliant with law. No major governance concern identified
2	14-08-2025	Linde India Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2025 together with the Reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2025 together with the Report of the Auditors thereon.	FOR	AGAINST	Qualified financial statements. Governance Concern: Management has not provided satisfactory response to the qualification raised by the Auditors.
2	14-08-2025	Linde India Limited	AGM	Management	To declare dividend of 120% (i.e., Rs. 12/- per equity share) inclusive of a special dividend of 75% (i.e., Rs. 7.50/- per equity share) on the Equity Shares of Rs. 10/- each of the Company, for the financial year ended 31 March 2025.	FOR	AGAINST	Sufficient funds available. No issues on payment of dividend as an independent resolution. Governance Concern: as the accounts are Qualified and recommended AGAINST and dividend is appropriation of accounts which can only be done after approval.
2	14-08-2025	Linde India Limited	AGM	Management	To appoint a director in place of Ms. Mannu Sangganeria (DIN: 09243027), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified

2	14-08-2025	Linde India Limited	AGM	Management	To appoint M/s P. Sarawagi and Associates, Company Secretaries (Unique Identification No. S1998WB022800) as the Secretarial Auditor of the Company, for a term of 5 (five) consecutive years, commencing from 1 April 2025, till the conclusion of 94th (Ninety Fourth) Annual General Meeting of the Company to be held in the year 2030-31, at such remuneration (plus taxes, as applicable and out-of-pocket expenses, if any, at actuals) as may be fixed by the Board of Directors of the Company, based on the recommendation of the Audit Committee.	FOR	FOR	Compliant with law. No concern identified.
2	14-08-2025	Linde India Limited	AGM	Management	To approve re-appointment of Mr. Abhijit Banerjee (DIN: 08456907) as the Managing Director of the Company for a term of three years with effect from 7 June 2025 and ending on 6 June 2028, liable to retire by rotation as specified in Article 104 of the Articles of Association of the Company and including remuneration.	FOR	AGAINST	Re-appointment compliant with law. Governance Concern: Material governance issues identified in the Company and the prposed appointee is Managing director of the Company.
2	14-08-2025	Linde India Limited	AGM	Management	Ratification of remuneration of Rs. 2,30,000/- plus applicable taxes and out of pocket expenses that may be incurred during the course of audit and the said cost audit fee payable to M/s Mani and Co., Cost Accountants (Firm Regn. No. 000004), appointed as Cost Auditors by the Board of Directors of the Company to conduct the audit of cost records of the Company for the financial year ending 31 March 2026.	FOR	FOR	Compliant with law. No governance concern identified
2	14-08-2025	PI Industries Limited	AGM	Management	To consider and adopt the financial statements (standalone and consolidated) of the Company for the financial year ended March 31, 2025, together with the reports of Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material qualified/adverse remarks identified in CARO report). Compliant with Indian Accounting Standards. No concern identified.
2	14-08-2025	PI Industries Limited	AGM	Management	To confirm the payment of Interim Dividend of Rs. 6.00 per equity share of face value of Re. 1.00 each and to declare Final Dividend of Rs. 10.00 per equity share of face value of Re.1.00 each for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds are available for the payment of the dividend. No concern identified.
2	14-08-2025	PI Industries Limited	AGM	Management	To appoint a director in place of Mr. Rajnish Sarna (DIN: 06429468), who retires by rotation and being eligible, offers his candidature for re-appointment.	FOR	FOR	Compliant with law. No concern identified.
2	14-08-2025	PI Industries Limited	AGM	Management	Ratification of remuneration of Rs. 0.33 million plus applicable taxes and reimbursement of out-of-pocket expenses, payable to M/s K.G. Goyal and Co., Cost Accountants, (Firm Regn. No.000017), appointed by the Board of Directors on the recommendation of the Audit Committee, as Cost Auditors of the Company, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2026.	FOR	FOR	Compliant with law. No concern identified.
2	14-08-2025	PI Industries Limited	AGM	Management	Appointment of M/s. Makarand M. Joshi and Co., a peer reviewed firm of practicing Company Secretaries, (Firm Registration Number: P2009MH007000), as the Secretarial Auditor of the Company, for a term of 5 (five) consecutive years from April 1, 2025 to March 31, 2030, to conduct Secretarial Audit and issue the Secretarial Compliance Report, on such annual remuneration as may be mutually decided between the Board of Directors and the Secretarial Auditors.	FOR	FOR	Compliant with law. No concern on the merits of proposed Auditors.
2	14-08-2025	PI Industries Limited	AGM	Management	Re-appointment of Mr. Mayank Singhal, (DIN: 00006651) as Vice Chairperson and Managing Director of the Company for a period of 5 (five) years with effect from October 1, 2025 upto September 30, 2030 and including remuneration.	FOR	AGAINST	Compliant with law. Governance Concerns: Skewed remuneration practice, no absolute cap on variable pay.
2	14-08-2025	PI Industries Limited	AGM	Management	Re-appointment of Mr. Rajnish Sarna, (DIN: 06429468) as Joint Managing Director of the Company for a period of 3 (three) years from November 7, 2025 to November 6, 2028 and including remuneration.	FOR	FOR	Compliant with law. No concern identified.

2	14-08-2025	PI Industries Limited	AGM	Management	Re-appointment of Ms. Lisa J. Brown (DIN: 07053317), as an Independent Director of the Company, for a second term of 5 (five) consecutive years with effect from September 25, 2025 up to September 24, 2030.	FOR	AGAINST	No concern on the merit of proposed appointee. Non-Compliance: Proposed appointment for five years would lead to total tenure of more than 10 years for ID, which is not in accordance with the Companies Act, 2013; Governance concern: NRC Chairperson and Skewed Remuneration to Promoter ED.
2	14-08-2025	PI Industries Limited	AGM	Management	Appointment of Mr. Vegulaparanan Kasi Viswanathan (DIN: 01782934) as an Independent Director of the Company, not liable to retire by rotation, for a period of 5 (five) years from May 19, 2025 upto May 18, 2030 (both days inclusive), notwithstanding that Mr. Viswanathan attains the age of 75 (seventy five) years on November 20, 2025 during the aforesaid tenure.	FOR	FOR	Compliant with law. No governance concern identified.
2	14-08-2025	PI Industries Limited	AGM	Management	Appointment of Dr. Tanjore Soundararajan Balganesh (DIN: 00648534) as a Non-Executive Non-Independent Director, liable to retire by rotation, with effect from September 5, 2025.	FOR	AGAINST	Compliant with Law. Governance Concern: Existing term ongoing as ID and proposed as NE-NID immediately after completing tenure as ID. Cooling off period of 1-year not served after completion of term as ID. Appointment as Non-Independent Director raises question over his independence as ID; NRC Member and Skewed Remuneration to Promoter ED.
2	16-08-2025	Bajaj Auto Limited	PBL	Management	Approval of Material Related Party Transaction(s) between Bajaj Auto International Holdings BV, a wholly owned subsidiary of the Company and Pierer Bajaj AG, PIERER Mobility AG and KTM AG for restructuring support for KTM AG and its subsidiaries, for an aggregate value not exceeding Euro 865 million (equivalent to Rs. 8,391 crore at an assumed exchange rate of 1 Euro = Rs. 97) and such other transactions relating to, arising out of or ancillary to the above-referred matters, as may be required under any laws / rules / regulations, carried out / to be carried out during FY 2025-26, at an arm's length basis and in the ordinary course of business.	FOR	AGAINST	Compliant with law. Transparency concern identified.
2	19-08-2025	Bharat Heavy Electricals Limited	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 together with the Board's Report and Auditors' Report thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No concern identified.
2	19-08-2025	Bharat Heavy Electricals Limited	AGM	Management	To approve and declare dividend for the financial year 2024-25.	FOR	FOR	Sufficient fund to pay dividend. No concern identified.
2	19-08-2025	Bharat Heavy Electricals Limited	AGM	Management	To appoint a Director in place of Shri Tajinder Gupta (DIN: 10327530), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of Independent Directors and woman Independent Director on the Board.
2	19-08-2025	Bharat Heavy Electricals Limited	AGM	Management	To appoint a Director in place of Ms. Bani Varma (DIN: 10337787), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	AGAINST	No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of Independent Directors and woman Independent Director on the Board.
2	19-08-2025	Bharat Heavy Electricals Limited	AGM	Management	To authorize the Board of Directors to fix the remuneration of the Auditors for the year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.

2	19-08-2025	Bharat Heavy Electricals Limited	AGM	Management	Ratification of remuneration of Rs. 15.76 Lakhs payable to M/s Vijender Sharma and Co., Delhi, M/s R.M. Bansal and Co., Kanpur, M/s Narasimha Murthy and Co., Hyderabad, M/s Subramanian Rajagopal and Associates, Tiruchirappalli, M/s Murthy and Co. LLP., Bengaluru, M/s Paliwal and Associates, Lucknow and M/s SSPGR and Associates LLP, Visakhapatnam as a Cost Auditors appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the Financial Year ending on 31st March, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	19-08-2025	Bharat Heavy Electricals Limited	AGM	Management	Appointment of M/s Akhil Rohatgi and Co., Practicing Company Secretaries (ICSI Registration Code P1995DE072900), as Secretarial Auditors of the Company for the period of 5 years i.e. from FY 2025-26 to FY 2029-30, (already contracted balance tenure upto FY 2026-27, extended upto FY 2029-30) as approved by the Board of Directors.	FOR	AGAINST	Non-compliant with SEBI LODR: Credentials of the Secretarial Auditors not disclosed by the Company.
2	19-08-2025	Bharat Heavy Electricals Limited	AGM	Management	Appointment of Shri Ashok Kumar Aseri (DIN: 09405164) as Independent Director of the Company.	FOR	AGAINST	No concern on merit of Directors. Governance concern: Delayed Shareholders' approval, Term of appointment is ambiguous and against spirit of the law, Re-appointment as ID for a period of only one year.
2	19-08-2025	Bharat Heavy Electricals Limited	AGM	Management	Appointment of Shri Aashish Chaturvedi (DIN: 00534621) as Independent Director of the Company.	FOR	AGAINST	No concern on merit of Directors. Governance concern: Delayed Shareholders' approval, Term of appointment is ambiguous and against spirit of the law, Re-appointment as ID for a period of only one year.
2	19-08-2025	Bharat Heavy Electricals Limited	AGM	Management	Appointment of Shri Serugulathur Mahadevan Ramanathan (DIN: 11084884) as a Director of the Company, liable to retire by rotation.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of Independent Directors and woman Independent Director on the Board. Delayed Shareholders' approval.
2	19-08-2025	Eternal Ltd	AGM	Management	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the reports of the board of directors and auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No concern identified (except certain non-material remarks identified in CARO report).
2	19-08-2025	Eternal Ltd	AGM	Management	To re-appoint Sanjeev Bikhchandani (DIN: 00065640), Non-Executive Nominee Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified in the proposed re-appointment.
2	19-08-2025	Eternal Ltd	AGM	Management	To re-appoint M/s Deloitte Haskins and Sells, Chartered Accountants (Firm Registration No.: 015125N and Peer Review Certificate No.: 017816), as the Statutory Auditors of the Company for a second term of 5 (five) consecutive years, to hold office from the conclusion of the 15th Annual General Meeting till the conclusion of the 20th Annual General Meeting, at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses, as decided by the board of directors of the Company, from time to time.	FOR	FOR	Compliant with law. No governance concern identified.
2	19-08-2025	Eternal Ltd	AGM	Management	To appoint M/s Chandrasekaran Associates, Company Secretaries (Firm Registration No.: P1988DE002500 and Peer Review Certificate No: 6689/2025) as the Secretarial Auditors of the Company to conduct the secretarial audit for a term of 5 (five) consecutive years, starting from April 1, 2025 and ending on March 31, 2030, and submission of secretarial audit report thereon at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses, as decided by the board of directors of the Company, from time to time.	FOR	FOR	Compliant with law. No major governance concern identified.

2	19-08-2025	UltraTech Cement Limited	AGM	Management	To receive, consider and adopt a. The Audited Standalone Financial Statements for the financial year ended 31st March, 2025 and the Reports of the Directors and the Auditors thereon b. The Audited Consolidated Financial Statements for the financial year ended 31st March, 2025 and the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with IND AS. Apart from minor non-material CARO Observations, no major governance concern identified.
2	19-08-2025	UltraTech Cement Limited	AGM	Management	Declaration of dividend at the rate of Rs. 77.50/- per equity share of Rs. 10/- each for the financial year ended 31st March, 2025.	FOR	FOR	Compliant with law. Sufficient funds available for the proposed Final Dividend Pay-Out. No governance concern identified.
2	19-08-2025	UltraTech Cement Limited	AGM	Management	Re-appointment of Mr. Krishna Kishore Maheshwari (DIN: 00017572), as Non-Executive Director who retires from office by rotation and being eligible, offers himself for re-appointment, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
2	19-08-2025	UltraTech Cement Limited	AGM	Management	Appointment of Deloitte Haskins and Sells LLP (Registration No.: 117366W/W-100018) as one of the Joint Statutory Auditor of the Company, for a term of five consecutive years to hold office from the conclusion of this Annual General Meeting until the conclusion of the 30th Annual General Meeting of the Company, at a remuneration of Rs. 5.00 crores plus tax as applicable and reimbursement of out-of-pocket expenses in connection with the audit of the Company for the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
2	19-08-2025	UltraTech Cement Limited	AGM	Management	Appointment of M/s. Makarand M. Joshi and Co., Company Secretaries (Firm Registration No. P2009MH007000), Practicing Company Secretary, a peer reviewed firm having Peer Review No: 6832/2025 as the Secretarial Auditor to conduct Secretarial Audit of the Company for a period of five consecutive financial years effective 1st April, 2025 to 31st March, 2030 at a remuneration of Rs. 7.50 lakhs plus tax as applicable and reimbursement of out-of-pocket expenses in connection with the audit of the Company, including other services, for the financial year 2025-26 and further increment(s) for the remaining tenure of the appointment, as may be mutually decided between the Company and the Secretarial Auditor and approved by the Board of Directors of the Company in this behalf.	FOR	FOR	Compliant with law. No governance concern identified.
2	19-08-2025	UltraTech Cement Limited	AGM	Management	Ratification of remuneration of Rs. 26,50,000/- plus tax as applicable and reimbursement of out-of-pocket expenses, payable to M/s. D. C. Dave and Co., Cost Accountants, Mumbai and M/s. N. D. Birla and Co., Cost Accountants, Ahmedabad appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2026.	FOR	FOR	Compliant with law. No governance concern identified.
2	19-08-2025	UltraTech Cement Limited	AGM	Management	Appointment of Mr. V. Chandrasekaran (DIN: 03126243) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of five consecutive years with effect from 13th August, 2025 till 12th August, 2030 (both days inclusive).	FOR	AGAINST	Compliant with law. Governance Concern: Prolonged association with the Group: Proposed appointment will lead to more than 10 years' association with the Group, which may compromise the independence of the Director.
2	19-08-2025	UltraTech Cement Limited	AGM	Management	Adoption of new Memorandum of Association.	FOR	FOR	Compliant with law. No governance concern identified.
2	19-08-2025	UltraTech Cement Limited	AGM	Management	Alteration of Articles of Association.	FOR	FOR	Compliant with law. No governance concern identified.
2	20-08-2025	Bharti Hexacom Ltd	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025 together with reports of Auditors and Board of Directors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No concern identified.
2	20-08-2025	Bharti Hexacom Ltd	AGM	Management	To declare dividend at the rate of Rs. 10/- per fully paid-up equity share of face value of Rs. 5/- each, as recommended by the Board of Directors, for the financial year ended March 31, 2025.	FOR	FOR	Company has sufficient funds for the payment of the final dividend.

2	20-08-2025	Bharti Hexacom Ltd	AGM	Management	To re-appoint Mr. Devendra Khanna (DIN: 01996768), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	20-08-2025	Bharti Hexacom Ltd	AGM	Management	To ratify remuneration Rs. 2,50,000/- including out of pocket expenses excluding applicable taxes, as approved by the Board of Directors upon recommendation of Audit Committee, to be paid to Sanjay Gupta and Associates, Cost Accountants (Firm registration no. 000212) as Cost Auditors of the Company for conducting the cost audit for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	20-08-2025	Bharti Hexacom Ltd	AGM	Management	To appoint M/s. Makarand M Joshi and Company (MMJC), a peer reviewed firm of Company Secretaries in Practice (Firm registration no. P2009MH007000) as Secretarial Auditor of the Company for a term of 5 (Five) consecutive years effective from April 01, 2025 to March 31, 2030, at such remuneration as may be decided by the Board of Directors of the Company on the recommendation of the Audit Committee from time to time.	FOR	FOR	Compliant with law. No governance concern identified.
2	20-08-2025	Bharti Hexacom Ltd	AGM	Management	To pay remuneration by way of Commission to Mr. Jagdish Saksena Deepak (DIN: 02194470), as Non-Executive Chairman, not exceeding an amount equal to one per cent (1%) of the net profits of the Company as computed under Section 198 of the Act, subject to maximum limit of Rs. 50,00,000/- for each financial year, in such amounts or proportions and in such manner as may be determined by the Board or Committee for a period of five (5) years from financial year 2024 -25 onwards.	FOR	FOR	Compliant with law. No major governance concern identified.
2	20-08-2025	Bharti Hexacom Ltd	AGM	Management	To approve Material Related Party Transactions with Bharti Airtel Limited, holding company in aggregate, not exceeding Rs. 4,000 Crore in a financial year, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
2	20-08-2025	Bharti Hexacom Ltd	AGM	Management	To approve Material Related Party Transactions with Indus Towers Limited, a related party in aggregate, not exceeding Rs. 2,200 Crore in a financial year, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	Proposed transactions are compliant with law. No major governance concern identified.
2	20-08-2025	BSE Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2025, and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with IND AS. Apart from minor non-material CARO Observations, no governance concern identified.
2	20-08-2025	BSE Limited	AGM	Management	To declare a final dividend of Rs. 23.00 per equity share (including a special dividend of Rs. 5.00 to commemorate the 150th Year of BSE Limited) for the Financial Year ended March 31, 2025.	FOR	FOR	Compliant with law. Sufficient funds available for payment of proposed dividend. No governance concern identified.
2	20-08-2025	BSE Limited	AGM	Management	To appoint Shri Jagannath Mukkavilli (DIN: 10090437), Non-Independent Director, who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	20-08-2025	BSE Limited	AGM	Management	Appointment of Dhrumil M. Shah and Co. LLP (ICSI URN: L2023MH013400) as the Secretarial Auditor of the Company for a term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report, at such fees, plus applicable taxes and other out-of-pocket expenses.	FOR	AGAINST	Compliant with law. Transparency Concern: Previous Auditor's remuneration has not been disclosed; the Company has not addressed if there is any Material Change in the Audit Fee.

2	20-08-2025	Hitachi Energy India Ltd	AGM	Management	To receive, consider and adopt the financial statements of the Company for the financial year ended March 31, 2025, including (i) the Audited Balance Sheet, (ii) Statement of Profit and Loss Account and (iii) the Cash Flow Statement for the year ended on that date together with (iv) the Reports of Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks in CARO Report). Compliant with Indian Accounting Standards. No major governance concern identified.
2	20-08-2025	Hitachi Energy India Ltd	AGM	Management	To declare a final dividend at the rate of Rs. 6/- per equity share of Rs. 2/- each fully paid up of the Company, for the financial year ended March 31, 2025 and that the same be paid as recommended by the Board of Directors of the Company for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No governance concern identified
2	20-08-2025	Hitachi Energy India Ltd	AGM	Management	Mr. Ismo Antero Haka (DIN: 08598862), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	20-08-2025	Hitachi Energy India Ltd	AGM	Management	Re-appointment of M/s. S. R. Batliboi and Associates LLP, Chartered Accountants (Firm Registration No. 101049W/E300004) as the Statutory Auditors of the Company, for a second term of five consecutive years to hold office from the conclusion of the 6th Annual General Meeting (AGM) until the conclusion of the 11th AGM of the Company, on such remuneration plus applicable taxes, reimbursement of out-of-pocket and other incidental expenses in connection with the audit, as may be mutually agreed upon between the Board of Directors of the Company and the Statutory Auditors.	FOR	FOR	Compliant with law. No governance concern identified.
2	20-08-2025	Hitachi Energy India Ltd	AGM	Management	Appointment of M/s. V. Sreedharan and Associates (Peer Review Certificate No. 5543/2024), Practicing Company Secretaries as the Secretarial Auditors of the Company for conducting Secretarial Audit and issue the Secretarial Compliance Report for a term of five consecutive years commencing from Financial Year April 01, 2025 to March 31, 2030, on such remuneration plus applicable taxes, reimbursement of out-of-pocket and other incidental expenses in connection with the audit, as may be mutually agreed upon between the Board of Directors and the Secretarial Auditors.	FOR	FOR	Compliant with law. No concern on the merits of proposed Auditors. No concern identified.
2	20-08-2025	Hitachi Energy India Ltd	AGM	Management	Ratification of remuneration of Rs. 23,00,000/- per annum plus applicable taxes and reimbursement of out-of-pocket expenses actually incurred during the course of audit payable to M/s. Ashwin Solanki and Associates, Cost Accountants (Firm Registration No. 100392) appointed as Cost Auditors, by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year ending March 31, 2026.	FOR	FOR	Compliant with law. No major governance concern identified
2	20-08-2025	Hitachi Energy India Ltd	AGM	Management	Approval of Material Related Party Transactions with Hitachi Energy Sweden AB, for an aggregate value of up to Rs. 2,000 Crores during financial year 2025-26 (i.e., April 01, 2025 to March 31, 2026), in respect of sale or purchase of product(s), component(s), system(s), spares and / or rendering or receipt of services under multiple orders, at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	20-08-2025	InterGlobe Aviation Limited	AGM	Management	a. The audited standalone financial statements of the Company for the financial year ended March 31, 2025 together with the reports of the Directors and Auditors thereon, and b. The audited consolidated financial statements of the Company for the financial year ended March 31, 2025 together with the report of the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified.
2	20-08-2025	InterGlobe Aviation Limited	AGM	Management	To declare final dividend of Rs. 10/- per equity share for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No governance concern identified.

2	20-08-2025	InterGlobe Aviation Limited	AGM	Management	Mr. Meleveetil Damodaran (DIN: 02106990), who retires by rotation and is eligible for re-appointment.	FOR	AGAINST	Compliant with Law. Governance Concern: Cooling off period of 1-year not served after completion of term as ID.
2	20-08-2025	InterGlobe Aviation Limited	AGM	Management	Appointment of Mr. Michael Gordon Whitaker (DIN: 02846728) as an Independent Director of the Company, to hold office for a term of five (5) consecutive years, with effect from July 14, 2025 to July 13, 2030, not liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
2	20-08-2025	InterGlobe Aviation Limited	AGM	Management	Appointment of M/s RMG and Associates, Company Secretaries (Firm Registration no. P2001DE016100) as Secretarial Auditors of the Company to hold office for a term of five (5) consecutive financial years with effect from FY 2026 to FY 2030, at such remuneration as may be determined by the Board of Directors of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	20-08-2025	InterGlobe Aviation Limited	AGM	Management	Payment of commission to Independent Directors of the Company, for an amount not exceeding INR 75,00,000/- per annum each, effective FY 2026 (in addition to the sitting fees and reimbursement of expenses for attending the meetings of the Board or Committees thereof), as the Board of Directors may determine from time to time based on the Company's performance.	FOR	FOR	Compliant with law. No major governance concern identified.
2	21-08-2025	Bandhan Bank Limited	AGM	Management	Consideration and adoption of the Audited Annual Financial Statement of the Bank for the financial year ended March 31, 2025 and the Reports of the Auditors and the Board of Directors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No concern identified.
2	21-08-2025	Bandhan Bank Limited	AGM	Management	Declaration of dividend at the rate of Rs. 1.50 per equity share having face value of Rs. 10 each fully paid-up (i.e., 15%) for the financial year ended March 31, 2025 and the same be paid out of the profits of the Bank for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds for the payment of dividend. No concern identified.
2	21-08-2025	Bandhan Bank Limited	AGM	Management	Appointment of Mr. Ratan Kumar Kesh (DIN: 10082714), who retires by rotation as a Director and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	21-08-2025	Bandhan Bank Limited	AGM	Management	Appointment of M/s. V. Singhi and Associates, Chartered Accountants, (ICAI Firm Registration No.: 0311017E), as Joint Statutory Auditors of the Bank, for a period of three consecutive years, to hold office from the conclusion of the 11th Annual General Meeting (AGM) until the conclusion of the 14th AGM of the Bank to be held in 2028,	FOR	AGAINST	No concern on merit, competence, eligibility of proposed Auditors. Governance Concern: The period of shareholder approval exceeds the period of RBI approval. Although the Bank cannot be held at fault, concern is being raised due to inconsistency in legal provisions.
2	21-08-2025	Bandhan Bank Limited	AGM	Management	Appointment and remuneration of M/s. Makrand M. Joshi and Co., Company Secretaries, (Firm Registration No.: P2009MH007000), a peer reviewed firm of Company Secretary(ies) in practice, as the Secretarial Auditor of Bandhan Bank Limited (the Bank), for a term of five consecutive years, i.e., with effect from April 01, 2025 to March 31, 2030, for the purpose of conducting the Secretarial Audit of the Bank and providing the Secretarial Audit Reports for the Financial Years 2025-26 to 2029-30.	FOR	AGAINST	Proposed appointment compliant with law. Transparency Concern: Previous Auditor's remuneration has not been disclosed to ascertain any Material Change in the proposed Audit Fee.
2	21-08-2025	Bandhan Bank Limited	AGM	Management	Appointment of Ms. Veni Thapar (DIN: 01811724) as an Independent Director of the Bank, not liable to retire by rotation, for a term of three consecutive years, effective June 27, 2025 up to June 26, 2028.	FOR	FOR	Compliant with law. No governance concern identified.
2	21-08-2025	Bandhan Bank Limited	AGM	Management	Revision in the remuneration payable to Mr. Ratan Kumar Kesh (DIN: 10082714), as Executive Director and Chief Operating Officer of the Bank, with effect from April 01, 2024.	FOR	FOR	Compliant with law. No governance concern identified.

2	21-08-2025	Bandhan Bank Limited	AGM	Management	To pay compensation to Non-Executive Directors (the NEDs) of the Bank, other than the Part-time Non-Executive Chairperson, in the form of fixed remuneration of up to Rs. 18,00,000 per annum for each NED, which is commensurate with the individual director's responsibilities and demands on time, with effect from April 01, 2025, for a period of one year, or any other or different limits as may be applicable under any law / relevant RBI guidelines, from time to time, in addition to payment of sitting fees and reimbursement of expenses for attending the Board and Committee meetings.	FOR	FOR	Compliant with law. No major governance concern identified.
2	21-08-2025	Eicher Motors Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial statements except certain non-material remarks in CARO Report. Compliant with Indian Accounting Standards. No governance concern identified.
2	21-08-2025	Eicher Motors Limited	AGM	Management	To declare a dividend of Rs. 70/- per equity share of face value of Rs. 1/- each for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No governance concern identified.
2	21-08-2025	Eicher Motors Limited	AGM	Management	To appoint Mr. Vinod Kumar Aggarwal (DIN: 00038906), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	FOR	FOR	Compliant with law. No concern identified.
2	21-08-2025	Eicher Motors Limited	AGM	Management	To appoint M/s. AGSB and Associates, Company Secretaries in Practice (firm registration no. P2018DE090300) as Secretarial Auditors of the Company for a term of 5 (five) consecutive years commencing from financial year 2025-2026 till financial year 2029-2030, on such remuneration and fixed by the Board of Directors of the Company in consultation with the Secretarial Auditor.	FOR	FOR	Compliant with law. No governance concern identified.
2	21-08-2025	Eicher Motors Limited	AGM	Management	To consider and approve Material Related Party Transactions between VE Commercial Vehicles Limited (VECV), Subsidiary of the Company, and Volvo Group India Private Limited, a related party of VECV for an aggregating up to Rs. 4000 Crores, excluding taxes, during the financial year 2025-26 provided however, that the said transactions shall be carried out at an arm's length basis and in the ordinary course of business of the respective companies.	FOR	FOR	Compliant with Law. No major Governance concern has been identified.
2	21-08-2025	Eicher Motors Limited	AGM	Management	To ratify remuneration of Rs. 5,00,000/- plus taxes as applicable and reimbursement of out of pocket expenses payable to M/s. Jyothi Satish and Co., Cost Accountants (Firm registration No. 101197), appointed by the Board of Directors on the recommendation of the Audit Committee as Cost Auditor of the Company to conduct audit of the relevant cost records of the Company for the financial year 2024- 25.	FOR	FOR	Complaint with law. No major governance concern identified.
2	21-08-2025	HDFC Bank Limited	PBL	Management	Increase in the authorised share capital of the Bank from Rs. 1190,61,00,000 divided into 1190,61,00,000 Equity Shares of Re. 1 each, to Rs. 2000,00,00,000 divided into 2000,00,00,000 Equity Shares of Re. 1 each.	FOR	FOR	Compliant with Law. No governance concern identified
2	21-08-2025	HDFC Bank Limited	PBL	Management	To capitalize of such sum standing to the credit of the securities premium account, for issuance and allotment of bonus equity shares of Re. 1 each, credited as fully paid-up equity shares to those eligible Members of the Bank whose names appear in the Register of Members Beneficial Ownership statement as on Wednesday, August 27, 2025 (Record Date), in the proportion of 1:1 i.e., 1 bonus equity share for every 1 existing fully paid-up equity share held by the Members of the Bank as on the Record Date.	FOR	FOR	Compliant with Law. No governance concern identified.
2	21-08-2025	Hindalco Industries Limited	AGM	Management	Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, and Report of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified financial statements except certain non-material remarks identified in CARO Report. No governance concern identified.

2	21-08-2025	Hindalco Industries Limited	AGM	Management	Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, and Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements except certain non-material remarks identified in CARO Report. No governance concern identified.
2	21-08-2025	Hindalco Industries Limited	AGM	Management	To declare Dividend of Rs. 5/- per equity share of the Company having face value Rs. 1/- each for FY 2024-25.	FOR	FOR	Sufficient funds available. No governance concern identified.
2	21-08-2025	Hindalco Industries Limited	AGM	Management	Appoint a Director in place of Mrs. Rajashree Birla (DIN: 00022995), Non-Executive Director, who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	Compliant with law. No major concern identified
2	21-08-2025	Hindalco Industries Limited	AGM	Management	Appoint a Director in place of Mr. Sushil Agarwal (DIN: 00060017), Non-Executive Director, who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	Compliant with law. No Major concern identified
2	21-08-2025	Hindalco Industries Limited	AGM	Management	Appointment of M/s. Dilip Bharadiya and Associates, Practicing Company Secretaries (Firm Registration Number: P2005MH091600), as the Secretarial Auditors of the Company to hold the office for a term of five consecutive years from the conclusion of this 66th Annual General Meeting (AGM) till the conclusion of 70th AGM of the Company to be held in the year 2030, covering the period from the FY 2025-26 till FY 2029-30, at such remuneration as may be mutually agreed upon between the Board of Directors and the Secretarial Auditors of the Committee but not exceeding Rs. 7,50,000/- per annum plus taxes, as applicable and reimbursement of actual travel and out-of-pocket expenses.	FOR	FOR	Compliant with law. No major concern identified.
2	21-08-2025	Hindalco Industries Limited	AGM	Management	Ratification of Remuneration of Rs. 20,00,000/- per annum plus taxes, as applicable and reimbursement of actual travel and out-of-pocket expenses, payable to the Cost Auditors viz. M/s. R. Nanabhoy and Co., Cost Accountants (Firm Registration No. 000010), appointed by the Board of Directors on recommendation of the Audit Committee to conduct the audit of the cost records of the Company for FY 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	21-08-2025	Patanjali Foods Ltd	PBL	Management	To capitalize of a sum not exceeding Rs. 146 Crore out of Capital Redemption Reserve and/or Securities Premium received in cash and / or General Reserve of the Company, as may be considered appropriate by the Board of the Company, for the purpose of the issuance of Bonus Shares in the proportion of 2:1 i.e. 2 (Two) new fully paid-up Equity Shares of Rs. 2/- each for every 1 (One) existing fully paid-up Equity Share of Rs. 2/- each to the eligible Shareholders of the Company whose names appear in the Register of Shareholders of the Company/List of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on the Record Date as may be fixed by the Board or Management and that the new Bonus Shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up capital of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	21-08-2025	Swiggy Ltd	AGM	Management	Adoption of the Audited Standalone Financial Statements, Directors Report and the Statutory Auditors Report for the financial year ended March 31, 2025.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No major governance concern identified.
2	21-08-2025	Swiggy Ltd	AGM	Management	Adoption of the Audited Consolidated Financial Statements and the Statutory Auditors Report for the financial year ended March 31, 2025.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No major governance concern identified.

2	21-08-2025	Swiggy Ltd	AGM	Management	To appoint Mr. Lakshmi Nandan Reddy Obul, (DIN: 06686145) as an Executive Director designated as Whole Time Director - Head of Innovation who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No concern regarding merits of appointee. Governance Concern: Excessive remuneration from the perquisites of ESOPs exercised. Proposed appointee has been granted ESOPs being a Founder, which appears significant. The Company's ESOPs allocation in past has been disproportionate / biased and excessive in favour of Founder EDs.
2	21-08-2025	Swiggy Ltd	AGM	Management	Appointment of M/s. Walker Chandiok and Co. LLP, Chartered Accountants (Firm Registration No. 001076N/ N500013), who have offered themselves for appointment and have confirmed their eligibility to be appointed as the Statutory Auditors of the Company, to hold office with effect from conclusion of the 12th Annual General Meeting of the Company till conclusion of 17th Annual General Meeting, to conduct audit of accounts of the Company, subject to their continuity of fulfilment of the applicable eligibility norms, at such remuneration as may be mutually agreed between the Board of Directors or any Committee of the Board and the Statutory Auditors from time-to-time.	FOR	AGAINST	No issues on merits of the proposed Statutory Auditors. Non-Compliant with Regulation 36(5) of SEBI LODR: Proposed audit fee payable to Statutory Auditors not disclosed.
2	21-08-2025	Swiggy Ltd	AGM	Management	Appointment of M/s. V Sreedharan and Associates Practicing Company Secretary Firm (FRN: P1985KR14800 and Peer Review Certificate No. 5543/2024) as the Secretarial Auditors of the Company for an Audit period of five consecutive years commencing from FY 2025-26 until FY 2029-30, on such remuneration as may be mutually agreed upon between the Board and the Secretarial Auditors.	FOR	FOR	Compliant with law. No governance concern identified.
2	21-08-2025	Swiggy Ltd	AGM	Management	Continuation of directorship of Mr. Ashutosh Sharma (DIN: 07825610) as Nominee Director (designated as Non-Executive Nominee Director) of the Company, subject to liable to retire by rotation.	FOR	AGAINST	Compliant with law. Governance Concern: Proposed appointee is NRC Member and the Company has granted ESOPs to Founder Executives, which is excessive and disproportionate considering the overall allocation of ESOPs.
2	21-08-2025	Swiggy Ltd	AGM	Management	Continuation of directorship of Mr. Roger Clark Rabalais (DIN: 07304038) as Nominee Director (designated as Non-Executive Nominee Director) of the Company, subject to liable to retire by rotation.	FOR	FOR	Compliant with law. No major governance concern identified
2	21-08-2025	Swiggy Ltd	AGM	Management	Re-appointment of Mr. Shailesh Vishnubhai Haribhakti (DIN: 00007347) as a Non-Executive, Independent Director on the Board of the Company, to hold office for a period of five consecutive years commencing from January 24, 2026 up to January 23, 2031 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified
2	21-08-2025	Swiggy Ltd	AGM	Management	Appointment of Mr. Faraz Khalid (DIN: 01449885) as an Independent Director, not liable to retire by rotation, to hold office for a term of five consecutive years i.e., from 25th July 2025 up to 24th July 2030.	FOR	FOR	Compliant with law. No governance concern identified
2	21-08-2025	Yes Bank Limited	AGM	Management	To receive, consider and adopt: a. the audited standalone financial statements of the Bank for the financial year ended March 31, 2025 and the Reports of the Board of Directors and the Auditors thereon and b. the audited consolidated financial statements of the Bank for the financial year ended March 31, 2025 and the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified.

2	21-08-2025	Yes Bank Limited	AGM	Management	To appoint M/s. BNP and Associates, a firm of Practicing Company Secretaries (Firm registration number: P2014MH037400) (Peer Review Certificate No.: 6316/2024) as Secretarial Auditors of the Bank for a term of five consecutive financial years commencing from April 01, 2025 till March 31, 2030 to conduct Secretarial Audit of the Bank, including remuneration as may be determined by the Board of Directors (hereinafter referred to as the Board which expression shall include any Committee thereof or person(s) authorized by the Board), in consultation with the said Secretarial Auditors.	FOR	AGAINST	Compliant with law. Governance Concern: Failure to highlight previous and continuing non-compliance by the Bank in the Secretarial Audit Report or Compliance Report for FY 2024-25.
2	21-08-2025	Yes Bank Limited	AGM	Management	To approve appointment of Mr. Shivakumar Dega (DIN: 00364444) as a Non-Executive Director of the Bank (Nominee of Ververita Holdings Limited), liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
2	21-08-2025	Yes Bank Limited	AGM	Management	To approve extension of tenure i.e. Re-appointment of Mr. Prashant Kumar (DIN: 07562475), as Managing Director and CEO of the Bank (MD and CEO) for the period from October 06, 2025 till April 05, 2026 (both days inclusive) and payment of Remuneration.	FOR	FOR	Compliant with law. No concern on merit & eligibility of the proposed appointee and remuneration.
2	21-08-2025	Yes Bank Limited	AGM	Management	To approve material related party transactions with State Bank of India and modification(s) thereto, for an aggregate limit shall not exceed Rs. 25,000 crores for the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
2	21-08-2025	Yes Bank Limited	AGM	Management	To approve the YBL Restricted Stock Units Plan 2025.	FOR	FOR	Compliant with law. No governance concern identified.
2	21-08-2025	Yes Bank Limited	AGM	Management	To approve special rights granted to Ververita Holdings Limited.	FOR	FOR	Compliant with law. No governance concern identified.
2	21-08-2025	Yes Bank Limited	AGM	Management	To approve special rights granted to Sumitomo Mitsui Banking Corporation and Amendment to the Articles of Association of the Bank to include certain special rights.	FOR	AGAINST	Complaint with law. Governance Concern: Provisions to appoint Alternate Directors; Position in committee should be determined considering the role of the committee and the expertise of the Director and not on the basis of any special rights.
2	21-08-2025	Yes Bank Limited	AGM	Management	To approve special rights granted to State Bank of India and Amendment to the Articles of Association of the Bank to include certain special rights.	FOR	FOR	Compliant with law. No governance concern identified.
2	21-08-2025	Yes Bank Limited	AGM	Management	To approve raising of funds by way of issuance of eligible equity securities.	FOR	FOR	Compliant with law. No major governance concern identified.
2	21-08-2025	Yes Bank Limited	AGM	Management	To approve borrowings / raising of funds by way of issuance of eligible debt securities, upto Rs. 8,500 Crores.	FOR	FOR	Compliant with law. No major governance concern identified.
2	22-08-2025	Hindustan Petroleum Corporation Limited	AGM	Management	To receive, consider and adopt the Audited Standalone as well as Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No concern identified (except certain non-material remarks identified in CARO report).
2	22-08-2025	Hindustan Petroleum Corporation Limited	AGM	Management	To declare Final Dividend of Rs. 10.50/- per equity share for the Financial Year 2024-25.	FOR	FOR	Sufficient resources to pay dividend. No concern identified.
2	22-08-2025	Hindustan Petroleum Corporation Limited	AGM	Management	To appoint a Director in place of Shri Rajneesh Narang (DIN: 08188549) who retires by rotation and being eligible, offers himself for reappointment.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of Independent Directors.
2	22-08-2025	Hindustan Petroleum Corporation Limited	AGM	Management	To appoint a Director in place of Shri Amit Garg (DIN: 08515246) who retires by rotation and being eligible, offers himself for reappointment.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of Independent Directors.
2	22-08-2025	Hindustan Petroleum Corporation Limited	AGM	Management	Appointment of Shri Vikas Kaushal (DIN: 10993007) as Chairman and Managing Director of the Company, not liable to retire by rotation.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of Independent Directors. Holds combined position of Chairman and Managing Director. Delayed shareholders' approval.

2	22-08-2025	Hindustan Petroleum Corporation Limited	AGM	Management	Appointment of Shri Bechan Lal (DIN: 09397116) as an Independent Director of the Company and is not liable to retire by rotation.	FOR	AGAINST	No concern on the merits of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments Governance concern: Delayed Shareholders' approval, Term of appointment is ambiguous and against spirit of the law.
2	22-08-2025	Hindustan Petroleum Corporation Limited	AGM	Management	Appointment of Smt. Sharda Singh Kharwar (DIN: 09414443) as an Independent Director of the Company and is not liable to retire by rotation.	FOR	AGAINST	No concern on the merits of Director. Governance concern: Term of appointment is ambiguous and against spirit of the law. Delayed Shareholders' approval.
2	22-08-2025	Hindustan Petroleum Corporation Limited	AGM	Management	Appointment of Shri Vivekananda Biswal (DIN: 00977767) as an Independent Director of the Company and is not liable to retire by rotation.	FOR	AGAINST	No concern on the merits of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments Governance concern: Delayed Shareholders' approval, Term of appointment is ambiguous and against spirit of the law.
2	22-08-2025	Hindustan Petroleum Corporation Limited	AGM	Management	Appointment of Shri Abhay Sharma (DIN: 01514230) as an Independent Director of the Company and is not liable to retire by rotation.	FOR	AGAINST	No concern on the merits of Director. Governance concern: Term of appointment is ambiguous and against spirit of the law. Delayed Shareholders' approval
2	22-08-2025	Hindustan Petroleum Corporation Limited	AGM	Management	Appointment of Upendra Shukla and Associates (FCS: 2727/CP: 1654) Company Secretaries as Secretarial Auditor to conduct the Audit of Secretarial and related records of the Company for a period of three years i.e Financial Year 2025-26 to 2027-28, with an authority to the Board to decide the continuation of Secretarial Auditor for a further period of two years, shall not exceed five years (which shall be construed as one term) with a professional fee of Rs. 95,000/- and increase of 10% each year plus applicable taxes.	FOR	AGAINST	Non-Compliant with SEBI LODR Regulations: Proposed Term not of 5 years. Transparency Concern: The Company has not disclosed the audit fee paid to outgoing Auditor and if there is any material change in the proposed audit fee and justification for material change if any
2	22-08-2025	Hindustan Petroleum Corporation Limited	AGM	Management	Ratification of remuneration of Rs. 7,00,000/- (Rs. 3,50,000 each plus reimbursement of out of pocket expenses at actuals plus applicable GST, payable to M/s. R. Nanabhoy and Co and M/s. Rohit and Associates who were appointed as Cost Auditors to conduct the audit of Cost Records maintained by the Company for the Financial Year ending March 31, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	22-08-2025	Hindustan Petroleum Corporation Limited	AGM	Management	Approval of Material Related Party Transactions with HPCL-Mittal Energy Limited (HMEL) to be entered during the Financial Year 2026-27, for a value of Rs. 91,000 Crore.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Basis for Arm's Length pricing not disclosed.
2	22-08-2025	Hindustan Petroleum Corporation Limited	AGM	Management	Approval of Material Related Party Transactions to be entered with Hindustan Colas Private Limited (HINCOL) during the Financial Year 2026-27, for a value of Rs. 3,000 Crore.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Basis for Arm's Length pricing not disclosed.
2	22-08-2025	Mangalore Refinery and Petrochemicals Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended on 31st March, 2025, together with the Reports of Board of Directors, the Auditor's Report thereon and comments of the Comptroller and Auditor General of India.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standard. No concern identified (except certain non-material remarks identified in CARO report).
2	22-08-2025	Mangalore Refinery and Petrochemicals Limited	AGM	Management	To appoint a Director in place of Shri Dheeraj Kumar Ojha (DIN: 09639759), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.

2	22-08-2025	Mangalore Refinery and Petrochemicals Limited	AGM	Management	To authorize the Board of Directors for fixing the remuneration of the Statutory Auditors for the Financial Year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	22-08-2025	Mangalore Refinery and Petrochemicals Limited	AGM	Management	Ratification of remuneration of Rs. 2,25,000/- plus applicable GST and Rs. 25,000/- towards e-filing of cost audit report and reimbursement of out-of-pocket expenses, payable to M/s Bandyopadhyaya Bhaumik and Co., Cost Accountants, Kolkata and confirmed to be paid to the firm of Cost Auditors appointed by the Board of Directors to conduct audit of cost records of the Company for the Financial Year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	22-08-2025	Mangalore Refinery and Petrochemicals Limited	AGM	Management	Appointment of M/s Ullas Kumar Melinamogaru and Associates, Practicing Company Secretaries (Firm Registration No. S2008KR101400), Mangalore, as the Secretarial Auditors of the Company for the Financial Year 2025-26, at a remuneration of Rs. 63,000/-(inclusive of travel and out of pocket expenses) plus applicable Goods and Service Tax (GST).	FOR	AGAINST	Non-compliant with SEBI LODR: Proposed Term of appointment is not for 5 years. Credentials of the Secretarial Auditors not disclosed by the Company. Governance concern: Failure to highlight previous non-compliance by the Secretarial Auditors in their Report or Compliance Report.
2	22-08-2025	Mangalore Refinery and Petrochemicals Limited	AGM	Management	To enter into Material Related Party Transaction(s) for Aviation Turbine Fuel etc., by the Company to Shell MRPL Aviation Fuels and Services Limited for Rs. 5,000 Crore for the Financial Year 2026-27 in the ordinary course of business and at arm's length basis.	FOR	FOR	Compliant with law. No major governance concern identified.
2	22-08-2025	Mangalore Refinery and Petrochemicals Limited	AGM	Management	Appointment of Shri Devendra Kumar (DIN: 11000531) as a Director of the Company (designated as Director-Finance), who is not liable to retire by rotation.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of Independent Directors. Delayed shareholders' approval.
2	22-08-2025	Mangalore Refinery and Petrochemicals Limited	AGM	Management	Re-appointment of Shri Rajkumar Sharma (DIN: 01681944) as an Independent Director on the Board of the Company, not liable to retire by rotation.	FOR	AGAINST	No concern on the merits of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval, Term of appointment is ambiguous and against spirit of the law.
2	22-08-2025	Mangalore Refinery and Petrochemicals Limited	AGM	Management	Re-appointment of Shri Manohar Singh Verma (DIN: 09393215) as an Independent Director on the Board of the Company, not liable to retire by rotation.	FOR	AGAINST	No concern on the merits of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval, Term of appointment is ambiguous and against spirit of the law.
2	22-08-2025	Mangalore Refinery and Petrochemicals Limited	AGM	Management	Re-appointment of Shri Pankaj Gupta (DIN: 09393633) as an Independent Director on the Board of the Company, not liable to retire by rotation.	FOR	AGAINST	No concern on the merits of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval, Term of appointment is ambiguous and against spirit of the law.

2	22-08-2025	Mangalore Refinery and Petrochemicals Limited	AGM	Management	Re-appointment of Smt. Cheruvally Nivedida Subramanian (DIN: 08646502) as an Independent Director on the Board of the Company, not liable to retire by rotation.	FOR	AGAINST	No concern on the merits of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval, Term of appointment is ambiguous and against spirit of the law.
2	22-08-2025	Mangalore Refinery and Petrochemicals Limited	AGM	Management	Amendment of Memorandum of Association (MOA) of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
2	22-08-2025	Ola Electric Mobility Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, along with the Reports of the Board of Directors (Board) and Auditors thereon.	FOR	FOR	Compliant with Indian Accounting Standards. No major governance concern identified.
2	22-08-2025	Ola Electric Mobility Ltd	AGM	Management	To appoint a Director in place of Mr. Krishnamurthy Venugopala Tenneti (DIN: 01338477), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No major governance concern identified.
2	22-08-2025	Ola Electric Mobility Ltd	AGM	Management	To appoint M/s. BMP and Co. LLP, Practising Company Secretaries (Firm Registration No. L2017KR003200), as Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-30 and to approve his remuneration.	FOR	AGAINST	No issues on merit of the proposed Secretarial Auditors. Non-Compliant with Regulation 36(5) of SEBI LODR, 2015: Proposed audit fee payable to Secretarial Auditors not disclosed in the Notice.
2	22-08-2025	Ola Electric Mobility Ltd	AGM	Management	Variation in the objects / terms of utilisation of the Initial Public Offering (IPO) proceeds (IPO Proceeds) and extension of the time limit for the utilisation of the IPO Proceeds, as stated in the Prospectus dated 06 August 2024 (Prospectus) filed by the Company.	FOR	AGAINST	Potential non- compliance: The proposed approval will not be implemented even if it receives requisite shareholding voting of 75%.
2	22-08-2025	Ola Electric Mobility Ltd	AGM	Management	Re-appointment of Mr. Krishnamurthy Venugopala Tenneti (DIN: 01338477), who retires by rotation and being eligible, offers himself for re-appointment and who has attained the age of more than 75 (seventy-five) years as on 25 July, 2025, as a Non-Executive Director of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
2	22-08-2025	Samvardhana Motherson International Ltd	PBL	Management	To consider and approve Samvardhana Motherson International Limited - Employee Stock Option Scheme 2025.	FOR	FOR	Compliant with law. No governance concern identified.
2	22-08-2025	Samvardhana Motherson International Ltd	PBL	Management	To consider and approve grant of Options to the eligible employees of the Subsidiary Company(ies) of the Company under Samvardhana Motherson International Limited - Employee Stock Option Scheme 2025.	FOR	FOR	Compliant with law. No governance concern identified.
2	22-08-2025	Samvardhana Motherson International Ltd	PBL	Management	To consider and approve grant of employee stock options to the eligible employees of Group Company(ies) under Samvardhana Motherson International Limited - Employee Stock Option Scheme 2025.	FOR	FOR	Compliant with law. No governance concern identified.
2	22-08-2025	Samvardhana Motherson International Ltd	PBL	Management	To consider and approve secondary acquisition of equity shares of the Company through Trust route for the implementation of Samvardhana Motherson International Limited - Employee Stock Option Scheme 2025.	FOR	FOR	Compliant with law. No governance concern identified.
2	22-08-2025	Samvardhana Motherson International Ltd	PBL	Management	To consider and approve provision to grant loan, provide guarantee or security in connection with the loan by the Company for purchase of its own Shares by the Trust under the Samvardhana Motherson International Limited- Employee Stock Option Scheme 2025.	FOR	FOR	Compliant with law. No governance concern identified.
2	22-08-2025	TVS Motor Company Limited	AGM	Management	To receive consider and adopt the standalone and consolidated audited financial statements for the year ended 31st March 2025, together with the Board's Report and the Auditors' Report thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified.

2	22-08-2025	TVS Motor Company Limited	AGM	Management	To re-appoint Mr. Venu Srinivasan (holding DIN 00051523), as a Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. Governance Concern: Chairman Emeritus also serves on the Board as a Director. Holding 2 full-time positions.
2	22-08-2025	TVS Motor Company Limited	AGM	Management	The vacancy caused by retirement by rotation of Prof Sir Ralf Dieter Speth (DIN 03318908) Director, who does not offer himself for re-appointment, be not filled up.	FOR	FOR	Compliant with law. No governance concern identified.
2	22-08-2025	TVS Motor Company Limited	AGM	Management	Appointment of M/s Sriram Krishnamurthy and Co, (formerly known as S. Krishnamurthy and Co.) Company Secretaries having firm registration number P1994TN045300 as Secretarial Auditors of the Company for a term of five consecutive years to hold office from FY 2025-2026 till FY 2029-2030 and to fix the remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
2	22-08-2025	TVS Motor Company Limited	AGM	Management	Ratification of remuneration of Rs. 8,00,000/- plus applicable taxes and reimbursement of travelling and other out of pocket expenses payable to M/s C S Adawadkar and Co, Practicing Cost Accountants, having Firm Registration No. 100401 allotted by The Institute of Cost Accountants of India, who were appointed as Cost Auditors of the Company for the financial year ending 31st March 2026.	FOR	FOR	Compliant with law. No governance concern identified.
2	24-08-2025	JSW Infrastructure Ltd	PBL	Management	Appointment of Mr. Rajive Kumar (DIN:06620110) as an Independent Director of the Company, to hold office for a term of three consecutive years with effect from 22nd July, 2025 till 21st July, 2028 and whose office shall not be liable to retire by rotation.	FOR	FOR	Compliant with law. No concern identified.
2	25-08-2025	Alkem Laboratories Limited	AGM	Management	To receive, consider and adopt: (a) the Audited Standalone Financial Statements of the Company for financial year ended 31 March, 2025 and the Reports of the Board of Directors and Auditors thereon, and (b) the Audited Consolidated Financial Statements of the Company for financial year ended 31 March, 2025 and the Report of Auditors thereon.	FOR	FOR	Unqualified Financial Statements (except non-material CARO Observations). Compliant with Indian Accounting Standards. No concern identified.
2	25-08-2025	Alkem Laboratories Limited	AGM	Management	To confirm the payment of Interim Dividend and to declare Final Dividend on Equity Shares for financial year ended 31 March, 2025.	FOR	FOR	Sufficient fund to pay Dividend. No concern identified.
2	25-08-2025	Alkem Laboratories Limited	AGM	Management	To appoint a Director in place of Mr. Mritunjay Kumar Singh (DIN: 00881412), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified.
2	25-08-2025	Alkem Laboratories Limited	AGM	Management	To appoint a Director in place of Mr. Srinivas Singh (DIN: 06744441), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified.
2	25-08-2025	Alkem Laboratories Limited	AGM	Management	Appointment of M/s. Manish Ghia and Associates, Practicing Company Secretaries, (CP No.: 3531) as the Secretarial Auditors of the Company to hold office for a term of 5 (five) years with effect from 01 April, 2025 upto 31 March, 2030, on such fees as may be decided by the Board of Directors of the Company and the Secretarial Auditors and including remuneration.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed appointee. Governance Concern: Failure to highlight previous noncompliance by the Secretarial Auditors in their Report or Compliance Report.
2	25-08-2025	Alkem Laboratories Limited	AGM	Management	Ratification of remuneration of Rs. 14,00,000/- plus applicable taxes and re-imbursement at actuals of out of pocket expenses subject to a maximum limit of 3% of total fees i.e. Rs. 42,000/- incurred in connection with the audit, payable to Mr. Suresh D. Shenoy, Cost Accountant (Membership No. 8318), who was appointed by the Board of Directors of the Company as Cost Auditor to conduct audit of cost records maintained by the Company for financial year ended 31 March, 2025.	FOR	FOR	Compliant with law. No concern identified.
2	25-08-2025	Astral Ltd	AGM	Management	To receive, consider and adopt a. The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the reports of Board of Directors and Auditors thereon and b. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No major governance concern identified (except certain non-material remarks identified in CARO report).

2	25-08-2025	Astral Ltd	AGM	Management	To confirm interim dividend declared by the board of directors and to declare final dividend on equity shares for the financial year ended on march 31, 2025.	FOR	FOR	Sufficient funds available. No governance concern identified.
2	25-08-2025	Astral Ltd	AGM	Management	To consider re-appointment of Mr. Kairav Sandeep Engineer (DIN: 03383621), who retires by rotation and being eligible, offers himself for re-appointment	FOR	AGAINST	Compliant with law. Governance Concern: The Company's remuneration practice appears highly Skewed and Unfair for a few directors and also gender biased towards certain male executive directors
2	25-08-2025	Astral Ltd	AGM	Management	Re-appointment of Mr. Girish Joshi (DIN: 09222943) as Whole-time Director for a further period of 4 years effect from April 1, 2026 to March 31, 2030 and he shall be liable to retire by rotation and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
2	25-08-2025	Astral Ltd	AGM	Management	Ratification of remuneration of Rs. 2,75,000/- plus applicable GST and out of pocket expenses payable to M/s. V. H. Savaliya and Associates, Cost Accountants (FRN: 100346), appointed as the Cost Auditors by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2026.	FOR	FOR	Compliant with Law. No major governance concern identified.
2	25-08-2025	Astral Ltd	AGM	Management	Appointment of Mrs. Monica Kanuga, Practicing Company Secretary, (Membership No. F3868 and Peer Review No. 1039/2020) as the Secretarial Auditors of the Company to hold office for a period of 5 (five) consecutive years commencing from the conclusion of this Annual General Meeting till the conclusion of the 34th Annual General Meeting of the Company to be held for the Financial Year ended March 31, 2030, who shall conduct Secretarial Audit of the Company from the Financial Year ending March 31, 2026 to the financial Year ending March 31, 2030.	FOR	FOR	Compliant with Law. No major governance concern identified.
2	25-08-2025	Astral Ltd	AGM	Management	Appointment of Mr. Rajendra Mariwala (DIN: 00007246) as an Independent Director of the Company, not liable to retire by rotation and to hold office for an initial term of five consecutive years commencing from July 15, 2025 to July 14, 2030.	FOR	FOR	Compliant with law. No governance concern identified.
2	25-08-2025	Astral Ltd	AGM	Management	Appointment of Mrs. Tanvi Rangwala (DIN: 07964348) as an Independent Director of the Company, not liable to retire by rotation and to hold office for an initial term of five consecutive years commencing from July 15, 2025 to July 14, 2030.	FOR	FOR	Compliant with law. No governance concern identified.
2	25-08-2025	Bharat Petroleum Corporation Limited	AGM	Management	To receive, consider and adopt (a) The Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 (b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, and the Reports of the Board of Directors, the Statutory Auditors and the Comments of the Comptroller and Auditor General of India thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified.
2	25-08-2025	Bharat Petroleum Corporation Limited	AGM	Management	To confirm the payment of Interim Dividend and to declare a Final Dividend on Equity Shares for the Financial Year ended March 31, 2025.	FOR	FOR	Sufficient funds to pay dividend. No concern identified.
2	25-08-2025	Bharat Petroleum Corporation Limited	AGM	Management	To appoint a Director in place of Shri Rajkumar Dubey, Director (DIN: 10094167), who retires by rotation and being eligible, offers himself for reappointment.	FOR	AGAINST	No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.
2	25-08-2025	Bharat Petroleum Corporation Limited	AGM	Management	To decide and fix the remuneration of the Joint Statutory Auditors of the Company as appointed by the Comptroller and Auditor General of India for the Financial Year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.

2	25-08-2025	Bharat Petroleum Corporation Limited	AGM	Management	Ratification of remuneration of Rs. 3,50,000 and Rs. 1,25,000 plus applicable tax and reasonable out of pocket expenses payable to M/s. Dhananjay V. Joshi and Associates and M/s. Rohit and Associates appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the Financial Year ending March 31, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	25-08-2025	Bharat Petroleum Corporation Limited	AGM	Management	Appointment of M/s. Ragini Chokshi and Co., Company Secretaries (Firm Registration number: P1988MH090600) as the Secretarial Auditor of the Company, for a term of five consecutive years commencing from the Financial Year 2025-26 till the Financial Year 2029-30 and to approve his remuneration.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed Auditors. Transparency & Governance Concern: The Company has not disclosed the audit fee paid to outgoing Auditor and if there is any material change in the proposed audit fee and justification for material change if any.
2	25-08-2025	Bharat Petroleum Corporation Limited	AGM	Management	Appointment of Shri Pradeep Vishambhar Agrawal (DIN: 00048699) as an Independent Director of the Company not liable to retire by rotation for a period of one year commencing from March 28, 2025 or until further orders from the Ministry of Petroleum and Natural Gas, whichever is earlier.	FOR	AGAINST	No concern on the merits of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments, Governance concern: Delayed Shareholders' approval, Term of appointment is ambiguous and against spirit of the law, Holding two full time positions.
2	25-08-2025	Bharat Petroleum Corporation Limited	AGM	Management	Appointment of Shri Gopal Krishan Agarwal (DIN: 00226120) as Independent Director of the Company not liable to retire by rotation for a period of one year commencing from March 28, 2025 or until further orders from the Ministry of Petroleum and Natural Gas, whichever is earlier.	FOR	AGAINST	No concern on the merits of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments, Governance concern: Delayed Shareholders' approval, Term of appointment is ambiguous and against spirit of the law.
2	25-08-2025	Bharat Petroleum Corporation Limited	AGM	Management	Appointment of Prof. Bhagwati Prasad Saraswat (DIN: 09396479) as Independent Director of the Company not liable to retire by rotation for a period of one year commencing from March 28, 2025 or until further orders from the Ministry of Petroleum and Natural Gas, whichever is earlier.	FOR	AGAINST	No concern on the merits of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments, Governance concern: Delayed Shareholders' approval, Term of appointment is ambiguous and against spirit of the law.
2	25-08-2025	Bharat Petroleum Corporation Limited	AGM	Management	Appointment of Shri Asheesh Joshi (DIN: 09005888) as Director of the Company in terms of order from Ministry of Petroleum and Natural Gas, who would be liable to retire by rotation.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.
2	25-08-2025	Bharat Petroleum Corporation Limited	AGM	Management	Appointment of Shri Subhankar Sen (DIN: 09844251) as Director (Marketing) of the Company liable to retire by rotation till the date of his superannuation or until further orders from the Ministry of Petroleum and Natural Gas, whichever is earlier.	FOR	AGAINST	No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.

2	25-08-2025	Bharat Petroleum Corporation Limited	AGM	Management	Approval of Material Related Party Transaction pertaining to providing sponsor senior debt of upto $ 238 million (approximately Rs. 2,037 crore assuming $ 1 = Rs. 85.5814) by BPRL International BV, a step down wholly owned subsidiary of the Company in the Netherlands, to Mozambique LNG1 Financing Company Limited (Offshore Borrower) and to providing sponsor guarantee of upto $ 238 (~ Rs. 2,037 crore assuming $ 1 = Rs. 85.5814) by BPCL to Mozambique LNG1 Financing Company Limited (Offshore Borrower) towards share of 10% Participating Interest (Paying Interest of 11.765%) of BPRL Ventures Mozambique B.V., a step down wholly owned subsidiary of the Company in the Netherlands.	FOR	FOR	Compliant with law. No concern identified.
2	25-08-2025	Bharat Petroleum Corporation Limited	AGM	Management	Approval of Material Related Party Transactions of the Transfer of the relevant Golfinho-Atum project assets of BPRL Ventures Mozambique BV, a step down wholly owned subsidiary of the Company in the Netherlands, to Moz LNG1 AssetCo Limitada (AssetCo) during the financial year 2025-26 (via Assets for Equity transaction) wherein AssetCo would issue its quotas (equity) to BPRL Ventures Mozambique BV and issue a credit to BPRL Ventures Mozambique BV for its ancillary contribution in proportion to its participating interest, and of transfer of said quotas (equity) and credits held in AssetCo by BPRL Ventures Mozambique BV, to Moz LNG 1 HoldCo Limitada (Moz HoldCo) in exchange for quotas (equity) and credit against ancillary contributions in Moz HoldCo., for an amount of up to approximately $ 1,000 million i.e. approximately Rs. 8,600 crore.	FOR	FOR	Compliant with law. No concern identified.
2	25-08-2025	FSN E-Commerce Ventures Ltd	AGM	Management	To consider and adopt the: (A) Standalone Audited Financial Statements of the Company for financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon (B) Consolidated Audited Financial Statements of the Company for financial year ended March 31, 2025, together with the Report of Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material adverse remarks identified in CARO report of financials). Compliant with Indian Accounting Standards. No concern identified.
2	25-08-2025	FSN E-Commerce Ventures Ltd	AGM	Management	To appoint a Director in place of Ms. Adwaita Nayar (DIN: 07931382) who retires by rotation and being eligible offers herself for re-appointment.	FOR	FOR	Compliant with law. No concern identified
2	25-08-2025	FSN E-Commerce Ventures Ltd	AGM	Management	To appoint a Director in place of Mr. Milan Khakhar (DIN: 00394065) who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified.
2	25-08-2025	FSN E-Commerce Ventures Ltd	AGM	Management	Appointment of M/s. S. N. Ananthasubramanian and Co., Practicing Company Secretaries (Firm Registration Number: P1991MH040400), as Secretarial Auditors of the Company for a period of five consecutive financial years i.e., from Financial Year 2025-26 to Financial Year 2029-30, to conduct Secretarial Audit of the records of the Company.	FOR	FOR	Compliant with law. no concern identified
2	25-08-2025	Hindustan Zinc Limited	AGM	Management	To consider, review and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, prepared on Standalone and Consolidated basis and the reports of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Indian Accounting Standards. No concern identified.
2	25-08-2025	Hindustan Zinc Limited	AGM	Management	To confirm the first interim dividend of Rs. 10 per equity share i.e. 500% second interim dividend of Rs. 19 per equity share i.e. 950 %, aggregating to a sum of Rs. 29 per equity share on face value of Rs. 2/- each fully paid up for the Financial Year 2024-25.	FOR	FOR	Interim dividend already paid. No concern identified.
2	25-08-2025	Hindustan Zinc Limited	AGM	Management	To consider and re-appoint Ms. Priya Agarwal (DIN: 05162177), who retires by rotation and being eligible, seeks re-appointment, as per Article 70 of the Articles of Association of the Company	FOR	FOR	Appointment is compliant with law. No concern identified.

2	25-08-2025	Hindustan Zinc Limited	AGM	Management	To ratify the appointment of M/s S.R. Batliboi and Co. LLP, Chartered Accountants (Firm Registration No. 301003E/E300005) as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting at such remuneration and the reimbursement of out of pocket expenses.	FOR	FOR	Compliant with law. No major governance concern identified. This resolution is superfluous as law relating to ratification has been repealed almost a decade back.
2	25-08-2025	Hindustan Zinc Limited	AGM	Management	To consider and approve the appointment of M/s Sanjay Grover and Associates, Practicing Company Secretaries, New Delhi, (Firm Registration No.: P2001DE052900) as the Secretarial Auditors to carry out the Secretarial Audit of the Company for the first term of 5 years from the conclusion of this Annual General Meeting, at a remuneration of Rs. 4,50,000/- per annum besides applicable taxes and reimbursement of travel and other out of pocket expenses incurred by them for the purposes of Secretarial Audit with the remuneration being subjective to revision as may be approved by the Board of Directors from time to time.	FOR	FOR	Compliant with law. No governance concern identified.
2	25-08-2025	Hindustan Zinc Limited	AGM	Management	Ratification of remuneration of Rs. 2.90 lacs excluding applicable taxes and out of pocket expenses payable to M/s K.G. Goyal and Company, Cost Accountants (Firm Registration No. 000017) appointed by the Board of Directors of the Company on the recommendation of the Audit and Risk Management Committee as the Cost Auditors of the Company to conduct the audit of the cost records of the Company for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	25-08-2025	Hindustan Zinc Limited	AGM	Management	To consider and approve the re-appointment of Mr. Arun Misra (DIN: 01835605) as the Whole-time Director and Chief Executive Officer on the board of the Company for a further period of 1 year w.e.f. June 01, 2025 to May 31, 2026 and including remuneration.	FOR	FOR	Re-appointment is compliant with law. No concern identified.
2	25-08-2025	Hindustan Zinc Limited	AGM	Management	To consider and approve the appointment of Mr. Anoop Kumar Mittal (DIN: 05177010) as an Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 2 (two) years commencing from August 01, 2025 to July 31, 2027 (both days inclusive).	FOR	FOR	Compliant with law. No major concern identified.
2	25-08-2025	Hindustan Zinc Limited	AGM	Management	To consider and approve the re-appointment of Ms. Pallavi Joshi Bakhru (DIN: 01526618) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a second and final term of two (2) years effective from August 10, 2025, to August 09, 2027.	FOR	AGAINST	No concern identified on the merit of proposed re-appointee. Non-Compliance: Prior approval of shareholders not sought for re-appointment as ID. Governance Concern: Ex-executive/ Ex-employee in Group Company.
2	25-08-2025	Hindustan Zinc Limited	AGM	Management	To consider and approve the appointment of Mr. Ashish Chatterjee (DIN: 07688473), as a Non-Executive Nominee Director on the Board of the Company with effect from July 25, 2025 and he shall be liable to retire by rotation.	FOR	AGAINST	Appointment is compliant with law. No concern on the merits of proposed appointee. Governance concern: Board is non-compliant with the requirement of requisite number of Independent Directors.
2	25-08-2025	Info Edge (India) Limited	AGM	Management	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2025 and the Reports of the Board of Directors and Auditors thereon, and b. the Audited Consolidated Financial Statements of the Company for the financial year ended on March 31, 2025 and the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified (apart from nonmaterial observations in CARO Report).
2	25-08-2025	Info Edge (India) Limited	AGM	Management	To declare a final dividend of Rs. 3.60/- per equity share (recommended on equity shares of face value of Rs. 2/- each) and to confirm the interim dividend of Rs. 12/- per equity share (declared on equity shares of face value of Rs. 10/- each, before the split/sub-division of equity shares), already paid, for FY25.	FOR	FOR	Company has sufficient funds for the payment of final dividend. No governance concern identified.

2	25-08-2025	Info Edge (India) Limited	AGM	Management	To appoint a Director in place of Mr. Pawan Goyal (DIN: 07614990), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	25-08-2025	Info Edge (India) Limited	AGM	Management	To appoint Auditors to conduct the audit of books of accounts of Branch Office(s) of the Company, whether existing or which may be opened/ acquired hereafter, situated in countries other than India, in accordance with the laws of such country(ies) and to hold office until the conclusion of next Annual General Meeting of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	25-08-2025	Info Edge (India) Limited	AGM	Management	To appoint M/s. Chandrasekaran Associates, Company Secretaries (FRN: P1988DE002500), a peer reviewed firm as Secretarial Auditors of the Company (Secretarial Auditors) for a term of 5 (Five) consecutive years, to hold office from the conclusion of the 30th Annual General Meeting till the conclusion of the 35th Annual General Meeting of the Company to be held in the financial year 2030-31, for carrying out the Secretarial Audit of the period covering the financial years from 2025-26 to 2029-30, at such remuneration and out of pocket expenses, as may be decided by the Board of Directors of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
2	25-08-2025	Info Edge (India) Limited	AGM	Management	To approve payment of remuneration to Non-Executive Directors by way of commission of the Company for a period of 5 (Five) financial years commencing from April 1, 2026 to March 31,2031, provided that such aggregate payment shall not exceed a sum equal to 1% of the net profits of the Company per annum.	FOR	FOR	Compliant with law. No major governance concern identified.
2	25-08-2025	Info Edge (India) Limited	AGM	Management	To re-appoint Mr. Sanjeev Bikhchandani (DIN: 00065640) as Executive Vice-Chairman and Whole-time Director of the Company, not liable to retire by rotation, for a period of 5 (Five) consecutive years, on expiry of his present term of office, i.e. with effect from April 27, 2026 to April 26, 2031 (both days inclusive), and including remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
2	25-08-2025	Info Edge (India) Limited	AGM	Management	To re-appoint Mr. Hitesh Oberoi (DIN: 01189953) as Managing Director and Chief Executive Officer of the Company, liable to retire by rotation, for a period of 5 (Five) consecutive years, on expiry of his present term of office, i.e. with effect from April 27, 2026 to April 26, 2031 (both days inclusive), and including remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
2	25-08-2025	Info Edge (India) Limited	AGM	Management	Payment of remuneration to Ms. Divya Batra, relative of Managing Director and Chief Executive Officer of the Company and related party of the Company, holding the office or place of profit in the Company, upto a maximum amount of Rs. 75 Lakhs per annum including variable pay, perquisites, ex-gratia/rewards and all other benefits as applicable to the employees occupying similar position in the Company (excluding reimbursement of expenses in line with the Company's Policy), for a period of 5 (Five) years.	FOR	FOR	Compliant with law. No major governance concern identified.
2	25-08-2025	Vodafone Idea Limited	AGM	Management	To receive, consider and adopt (a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial statements. Compliant with Indian Accounting Standards. No major governance concern identified.
2	25-08-2025	Vodafone Idea Limited	AGM	Management	To appoint a Director in place of Mr. Kumar Mangalam Birla (DIN: 00012813), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No issue identified on merit of appointee. Governance Concern: Low attendance at Board meetings and no justification for leave of absence.
2	25-08-2025	Vodafone Idea Limited	AGM	Management	To appoint a Director in place of Mr. Himanshu Kapania (DIN: 03387441), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.

2	25-08-2025	Vodafone Idea Limited	AGM	Management	Ratification of remuneration of Rs. 12 Lakhs plus applicable taxes and reimbursement of travel and out of pocket expenses, payable to M/s. Sanjay Gupta and Associates, Cost Accountants (Firm Registration No. 000212), appointed by the Board of Directors on the recommendation of the Audit Committee, as the Cost Auditors of the Company to conduct the audit of the cost accounting records of the Company for the Financial Year ending March 31, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	25-08-2025	Vodafone Idea Limited	AGM	Management	Appointment of M/s. Umesh Ved and Associates, Company Secretaries (Firm Registration No. S1998GJ023700), as Secretarial Auditors of the Company for a term of five consecutive years, i.e. from financial year 2025-26 to financial year 2029-30, on such remuneration as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditors.	FOR	FOR	Compliant with law. No governance concern identified
2	25-08-2025	Vodafone Idea Limited	AGM	Management	Re-appointment of Mr. Anjani Kumar Agrawal (DIN: 08579812), as an Independent Director, not liable to retire by rotation, for a second term of 5 (five) consecutive years with effect from August 27, 2025 upto August 26, 2030.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed appointee. Governance Concern: Proposed term will lead to prolonged association of more than 10 years with the Group.
2	26-08-2025	3M India Limited	AGM	Management	To receive, consider, adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Auditors' Report thereon and the Board's Report.	FOR	FOR	Unqualified Financial Statements. Compliant with Indian Accounting Standards. No governance concern identified.
2	26-08-2025	3M India Limited	AGM	Management	Declaration and payment of final dividend of Rs. 160 and a special dividend of Rs. 375 aggregating to Rs. 535 per equity share of face value Rs. 10 each, for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds are available. No concern identified.
2	26-08-2025	3M India Limited	AGM	Management	Ms. Kong Sau Wai Elizabeth (DIN: 10879418) Director, who retires by rotation at this Annual General Meeting, and being eligible, having offered herself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	26-08-2025	3M India Limited	AGM	Management	To enter into Material Related Party Transactions with its Holding Company, 3M Company, USA, being related party as defined under Regulation 2(1)(zb) of the Listing Regulations, for an amount not exceeding in aggregate Rs. 763 crores for the period from the 38th Annual General Meeting until the 39th Annual General Meeting of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
2	26-08-2025	3M India Limited	AGM	Management	Payment of Royalty by the Company to 3M Company, USA, being a related party, for an amount not exceeding Rs. 97 crores for the period from the 38th Annual General Meeting until the 39th Annual General Meeting of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
2	26-08-2025	3M India Limited	AGM	Management	Appointment of Messrs. V Sreedharan and Associates, Company Secretaries in Practice (Firm's Registration No. P1985KR14800) as the Secretarial Auditor of the Company for a period of five (5) years, commencing on April 1, 2025, until March 31, 2030, to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report.	FOR	FOR	Compliant with law. No governance concern identified.
2	26-08-2025	3M India Limited	AGM	Management	Ratification of remuneration of Rs. 575,000 excluding applicable taxes and re-imbursement of out of pocket expenses incurred by them in connection with the audit of cost records payable to Messrs. Rao, Murthy and Associates, Bengaluru (Firm's Registration No. 000065), Cost Auditors, appointed by the Board of Directors based on the recommendation of the Audit Committee of the Company to conduct the audit of the cost records of the Company for FY 25-26.	FOR	FOR	Compliant with law. No major governance concern identified.

2	26-08-2025	Adani Green Energy Ltd	EGM	Management	Approve the material related party transaction(s) with Adani Green Energy Twenty Three Limited, a subsidiary of the Company, for Providing corporate guarantee, rendering of services and purchase of carbon credit, for value of the proposed transaction (not to exceed) upto Rs. 1,735 crores during the FY 2025-26.	FOR	FOR	Compliant with law. No concern identified.
2	26-08-2025	Grasim Industries Limited	AGM	Management	To receive consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March 2025 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial statements except certain non-material remarks in CARO Report. Compliant with Indian Accounting Standards. No governance concern identified.
2	26-08-2025	Grasim Industries Limited	AGM	Management	To declare a dividend at the rate of Rs. 10/- per equity share of Rs. 2/- each (on fully paid-up equity shares and partly paid-up equity shares in proportion to their share in the paid-up equity share capital) for the financial year ended 31st March 2025.	FOR	FOR	Sufficient funds for the payment of final dividend. No concern identified.
2	26-08-2025	Grasim Industries Limited	AGM	Management	Ms. Ananyashree Birla (DIN: 06625036), who retires by rotation at this Annual General Meeting and, being eligible, offered herself for re-appointment.	FOR	FOR	Compliant with the law. No governance concern identified.
2	26-08-2025	Grasim Industries Limited	AGM	Management	Mr. Aryaman Vikram Birla (DIN: 08456879), who retires by rotation at this Annual General Meeting and, being eligible, offered himself for re-appointment.	FOR	FOR	Compliant with the law. No governance concern identified.
2	26-08-2025	Grasim Industries Limited	AGM	Management	Appointment of M/s. Makarand M. Joshi and Co., Company Secretaries (Firm Registration Number - P2009MH007000) as the Secretarial Auditor of the Company for term of five consecutive years commencing from FY 2025-26 till FY 2029-30 at such remuneration, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditor.	FOR	FOR	Compliant with law. No concern identified.
2	26-08-2025	Grasim Industries Limited	AGM	Management	Ratification of remuneration of Rs. 28 lakh plus applicable taxes and reimbursement of out-of-pocket expenses payable to M/s. D. C. Dave and Co., Cost Accountants, Mumbai (Registration No. 000611), for conducting audit of the cost accounting records of the Company for the financial year ending 31st March 2026.	FOR	FOR	Compliant with law. No concern identified.
2	26-08-2025	Grasim Industries Limited	AGM	Management	Continuation of Mr. Yazdi Piroj Dandiwala (DIN: 01055000), who will attain the age of 75 (Seventy Five) years in November 2025, as an Independent Director of the Company till his current tenure of appointment which ends on 5th February 2028, not liable to retire by rotation.	FOR	AGAINST	Compliant with law. Governance Concern: Prolonged association with the Group.
2	26-08-2025	HCL Technologies Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and of the Statutory Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with IND AS. Apart from minor non-material CARO Observations, no governance concern identified.
2	26-08-2025	HCL Technologies Limited	AGM	Management	To re-appoint Ms. Roshni Nadar Malhotra (DIN-02346621) as a Director, who retires by rotation and being eligible, has offered herself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	26-08-2025	HCL Technologies Limited	AGM	Management	Re-appointment of Ms. Vanitha Narayanan (DIN-06488655) as a Non-Executive Independent Director of the Company for a second term of five consecutive years commencing from July 19, 2026 to July 18, 2031 (both days inclusive), and she will not be liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
2	26-08-2025	HCL Technologies Limited	AGM	Management	Re-appointment of Mr. C. Vijayakumar (DIN- 09244485) as the Managing Director of the Company with the designation of CEO and Managing Director, from September 1, 2025 to March 31, 2030 (both days inclusive), liable to retire by rotation and including remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
2	26-08-2025	HCL Technologies Limited	AGM	Management	Variation in the HCL Technologies Limited - Restricted Stock Unit Plan 2024.	FOR	FOR	Compliant with law. No governance concern identified.

2	26-08-2025	HCL Technologies Limited	AGM	Management	Authorization for secondary acquisition of equity shares of the Company by HCL Technologies Stock Options Trust for implementation of variation in HCL Technologies Limited - Restricted Stock Unit Plan 2024 and providing financial assistance in this regard.	FOR	FOR	Compliant with law. No governance concern identified.
2	26-08-2025	HCL Technologies Limited	AGM	Management	Appointment of M/s. Makarand M. Joshi and Co., Practicing Company Secretaries (Firm Registration Number: P2009MH007000) as the Secretarial Auditor of the Company to hold the office for a period of five consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-30 and to approve their remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
2	26-08-2025	Life Insurance Corporation of India	AGM	Management	To consider and adopt the audited standalone financial statements of the Corporation for the financial year ended on March 31, 2025, together with the Reports of Board and Auditors thereon, in terms of Sections 24B, 24C and 25B of the Life Insurance Corporation Act, 1956.	FOR	FOR	Unqualified financial statements. No concern identified.
2	26-08-2025	Life Insurance Corporation of India	AGM	Management	To consider and adopt the audited consolidated financial statements of the Corporation for the financial year ended on March 31, 2025, together with Report of Auditors thereon, in terms of Section 24B and 25B of the Life Insurance Corporation Act, 1956.	FOR	FOR	Unqualified financial statements. No concern identified.
2	26-08-2025	Life Insurance Corporation of India	AGM	Management	To consider and adopt the Annual Report of the Corporation for the financial year ended on March 31, 2025, in terms of Section 27 of the Life Insurance Corporation Act, 1956.	FOR	FOR	Compliant with Law. No governance concern identified.
2	26-08-2025	Life Insurance Corporation of India	AGM	Management	To declare final dividend of Rs. 12/- per equity share of Rs. 10/- each for the financial year ended on March 31, 2025 as recommended by the Board in terms of Section 28B (1) of the Life Insurance Corporation Act, 1956.	FOR	FOR	Compliant with law. Sufficient Liquid funds. No concern identified.
2	26-08-2025	Life Insurance Corporation of India	AGM	Management	To appoint M/s. Mukund M. Chitale and Co, Chartered Accountants (Firm Registration No. 106655W), as the Joint Auditors of the Corporation to hold office for 5 (five) years, from the conclusion of 4th Annual General Meeting (AGM) of the Corporation till conclusion of the 9th AGM of the Corporation and remuneration, as may be determined by the Board of Directors of the Corporation (including Audit Committee thereof), from time to time.	FOR	FOR	Compliant with Law. No major governance concern identified with regard to the proposed appointment of auditors and their remuneration.
2	26-08-2025	Life Insurance Corporation of India	AGM	Management	Appointment of Dr. Parshant Kumar Goyal (DIN: 08652921) as Government Nominee Director of the Corporation.	FOR	AGAINST	Compliant with Law. No issue on merit/eligibility or competence of appointee. Governance Concern: Shareholders' approval not sought within 3 months of appointment.
2	26-08-2025	Life Insurance Corporation of India	AGM	Management	Appointment of Shri Dinesh Pant (DIN: 11134993) as Managing Director of the Corporation and including remuneration.	FOR	FOR	Compliant with Law. No governance concern identified.
2	26-08-2025	Life Insurance Corporation of India	AGM	Management	Appointment of Shri Ratnakar Patnaik (DIN: 10283908) as Managing Director of the Corporation and including remuneration.	FOR	FOR	Compliant with Law. No governance concern identified.
2	26-08-2025	Life Insurance Corporation of India	AGM	Management	Appointment of M/s. S.N. Ananthasubramanian and Co., Practicing Company Secretaries (Firm Registration Number: P1991MH040400) as Secretarial Auditor of the Corporation, for a term of five (5) consecutive financial years commencing from financial year 2025-26 and upto financial year 2029-30, and such remuneration as may be determined by the Board of Directors of the Corporation (including Audit Committee thereof), from time to time.	FOR	FOR	Compliant with Law. No governance concern identified.
2	26-08-2025	Life Insurance Corporation of India	AGM	Management	Approval of material related party transactions of the Corporation with IDBI Bank Limited (IDBI Bank) for a estimated amount Upto Rs. 3,950 (approx.) crore FY 2025-26 and upto the date of next AGM.	FOR	FOR	Compliant with Law. No major governance concern.

2	26-08-2025	Life Insurance Corporation of India	AGM	Management	Approval of material related party transactions of the Corporation with LIC Housing Finance Limited (LIC HFL) during the financial year 2025-26 and upto the date of the next annual general meeting of the Corporation for a period not exceeding fifteen months, whether individually and/or in aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover, whichever is lower.	FOR	FOR	Compliant with Law. No major governance concern.
2	26-08-2025	Life Insurance Corporation of India	AGM	Management	Approval of material related party transactions of the Corporation with LIC Mutual Fund Asset Management Limited (LIC MF) for a estimated amount approximately up to Rs. 35,000 crore each for purchase and/or redemption for FY 2025-26 and upto the date of next AGM.	FOR	FOR	Compliant with Law. No major governance concern.
2	26-08-2025	Life Insurance Corporation of India	AGM	Management	Appointment of Shri R Doraiswamy (DIN: 10358884) as Chief Executive Officer and Managing Director of the Corporation, for period of three years from the date of assumption of charge (i.e., July 14, 2025) or up to the date of his attaining the age of 62 years (i.e., August 28, 2028), or until further orders, whichever is earlier in the pay scale of Rs. 2,25,000/- (fixed).	FOR	FOR	Compliant with Law. No governance concern identified.
2	26-08-2025	Power Grid Corporation of India Limited	AGM	Management	To receive, consider and adopt the audited financial statements including consolidated financial statements of the company for the financial year ended 31st march, 2025, together with the boards report, the auditors report thereon and comments of the comptroller and auditor general of India.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standard. No concern identified (except certain non-material remarks identified in CARO report).
2	26-08-2025	Power Grid Corporation of India Limited	AGM	Management	To confirm payment of 1st and 2nd interim dividend and declare final dividend for the financial year 2024-25.	FOR	FOR	Sufficient resources to pay dividend. No concern identified.
2	26-08-2025	Power Grid Corporation of India Limited	AGM	Management	To appoint a director in place of Dr. Yatindra Dwivedi (DIN: 10301390), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.
2	26-08-2025	Power Grid Corporation of India Limited	AGM	Management	To appoint a director in place of Shri Naveen Srivastava (DIN: 10158134), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.
2	26-08-2025	Power Grid Corporation of India Limited	AGM	Management	To authorize the Board of Directors of the Company to fix the remuneration of the Statutory Auditors for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	26-08-2025	Power Grid Corporation of India Limited	AGM	Management	Appointment of Shri Vamsi Ramamohan Burra (DIN: 09806168) as Whole-time Director [Director (Projects)], liable to retire by rotation.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors. Delayed shareholders' approval.
2	26-08-2025	Power Grid Corporation of India Limited	AGM	Management	Appointment of Shri Abhay Bakre (DIN: 08104259) as a Government Nominee Director of the Company, not liable to retire by rotation.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors. Delayed shareholders' approval.
2	26-08-2025	Power Grid Corporation of India Limited	AGM	Management	Appointment of Shri Shiv Tapasya Paswan (DIN: 09414240) as an Independent Director of the Company, not liable to retire by rotation.	FOR	AGAINST	Appointment compliant with law. No concern identified on the merits of proposed appointee. Governance concern: Term of appointment is ambiguous and against spirit of the law. Delayed Shareholders' approval. Appointment as ID for a period of only one year.

2	26-08-2025	Power Grid Corporation of India Limited	AGM	Management	Appointment of Shri Rohit Vaswani (DIN: 00658059) as an Independent Director of the Company, not liable to retire by rotation.	FOR	AGAINST	Appointment compliant with law. No concern identified on the merits of proposed appointee. Governance concern: Term of appointment is ambiguous and against spirit of the law. Delayed Shareholders' approval. Appointment as ID for a period of only one year.
2	26-08-2025	Power Grid Corporation of India Limited	AGM	Management	Appointment of Smt. Sajal Jha (DIN: 09402663) as an Independent Director of the Company, not liable to retire by rotation.	FOR	AGAINST	Appointment compliant with law. No concern identified on the merits of proposed appointee. Governance concern: Term of appointment is ambiguous and against spirit of the law. Delayed Shareholders' approval. Appointment as ID for a period of only one year.
2	26-08-2025	Power Grid Corporation of India Limited	AGM	Management	Appointment of M/s. A. K. Rastogi and Associates, Company Secretaries, (Firm registration no. P2025UP104900), as Secretarial Auditor of the Company for a term of five (05) consecutive financial years, commencing from FY 2025-26 up to FY 2029-30, at a professional fee of Rs. 1,50,000/- plus applicable taxes for FY 2025-26, with an annual escalation of 5% over the preceding financial year's fee for each subsequent financial year i.e. FY 2026-27, FY 2027-28, FY 2028-29 and FY 2029-30.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed Auditors. Transparency Concern: The Company has not disclosed the audit fee paid to outgoing Auditor to ascertain any material change in the proposed audit fee and justification for material change if any.
2	26-08-2025	Power Grid Corporation of India Limited	AGM	Management	Ratification of remuneration of M/s. R. M. Bansal and Co., Cost Accountants and M/s. Chandra Wadhwa and Co., Cost Accountants as the joint Cost Auditors of the Company (for Transmission business) as appointed by the Board of Directors for the financial year 2025-26 at a remuneration of Rs.2,50,000 to be shared equally by both the firms; taxes as applicable to be paid extra, travelling and out of pocket expenses to be reimbursed as per policy of the Company and an additional remuneration of Rs. 12,500 plus taxes as applicable, to be paid to M/s. R. M. Bansal and Co, Cost Accountants, the Lead Cost Auditor for consolidation and facilitation for filing of Consolidated Cost Audit Report for the financial year 2025-26 of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
2	26-08-2025	Power Grid Corporation of India Limited	AGM	Management	To enhance borrowing limit from Rs. 16,000 Crore to Rs. 25,000 Crore from domestic market through issue of secured / unsecured, non-convertible, cumulative / non-cumulative, redeemable, taxable / tax-free Debentures / Bonds under Private Placement for the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
2	26-08-2025	Power Grid Corporation of India Limited	AGM	Management	To raise funds up to Rs. 30,000 Crore from domestic market through issue of Secured/ unsecured, non-convertible, cumulative/ non-cumulative, redeemable, taxable/tax-free Debentures / Bonds under private placement during the Financial Year 2026-27 in one or more tranches/offers.	FOR	FOR	Compliant with law. No governance concern identified.
2	27-08-2025	REC Ltd	AGM	Management	To receive, consider, approve and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025, along with the reports of the Board of Directors, Auditors and the comments of the Comptroller and Auditor General of India thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
2	27-08-2025	REC Ltd	AGM	Management	To take note of the payment of 1st, 2nd, 3rd and 4th interim dividends and declare final dividend on equity shares of the Company for the financial year 2024-25.	FOR	FOR	Sufficient fund to pay Dividend. No concern identified.
2	27-08-2025	REC Ltd	AGM	Management	To appoint a Director in place of Shri Shashank Misra (DIN: 08364288), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	No concern on the merits of proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.

2	27-08-2025	REC Ltd	AGM	Management	To fix the remuneration of Statutory Auditors for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	27-08-2025	REC Ltd	AGM	Management	Appointment of Shri Jitendra Srivastava (DIN: 06817799) as the Chairman and Managing Director of the Company and he shall not be liable to retire by rotation.	FOR	AGAINST	No concern on the merits of proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors. Holding combined position of Chairman and Managing Director. Delayed shareholders' approval.
2	27-08-2025	REC Ltd	AGM	Management	Appointment of Dr. Gambheer Singh (DIN: 02003319) as Part-time Non-Official Independent Director of the Company for a period of one year with effect from the date of notification of his appointment (i.e. April 17, 2025) or until further orders, whichever is earlier and he shall not be liable to retire by rotation.	FOR	AGAINST	No concern on merit of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval, Term of appointment is ambiguous and against spirit of the law.
2	27-08-2025	REC Ltd	AGM	Management	Appointment of Dr. Durgesh Nandini (DIN: 09398540) as Part-time Non-Official Independent Director of the Company for a period of one year with effect from the date of notification of her appointment (i.e. April 17, 2025) or until further orders, whichever is earlier and she shall not be liable to retire by rotation.	FOR	AGAINST	No concern on merit of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval, Term of appointment is ambiguous and against spirit of the law.
2	27-08-2025	REC Ltd	AGM	Management	To raise funds through private placement of unsecured/secured non-convertible bonds/debentures upto Rs. 1,55,000 crore during a period of one year from the date of passing of this resolution, in one or more tranches, to such person or persons, who may or may not be the bond/ debenture holders of the Company, as the Board (or any duly constituted Committee of the Board or such other authority as may be approved by the Board) may at its sole discretion decide, including eligible investors (whether residents and/or non-residents and/or institutions/ incorporated bodies and/or individuals and/or trustees and/or banks or otherwise, in domestic and/or one or more international markets) including Non-Resident Indians, Foreign Institutional Investors (FIIs), Venture Capital Funds, Foreign Venture Capital Investors, State Industrial Development Corporations, Insurance Companies, Provident Funds, Pension Funds, Development Financial Institutions, Bodies Corporate, Companies, Private or Public or other entities, authorities and to such other persons in one or more combinations thereof through Private Placement in one or more tranches and including the exercise of a green-shoe option (within the overall limit of Rs. 1,55,000 crore, as stated above).	FOR	FOR	Compliant with law. No concern identified.
2	27-08-2025	REC Ltd	AGM	Management	Appointment of M/s. Agarwal S. and Associates, Company Secretaries (Firm Registration No. P2003DE049100) as the Secretarial Auditor of the Company for a term of five (5) consecutive financial years, commencing from financial year 2025-26 to financial year 2029-30, to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report and including remuneration as determined by the Board of Directors of the Company (including any committee thereof).	FOR	AGAINST	No issues on merit of the proposed Secretarial Auditors. Non-Compliant with Regulation 36(5) of SEBI LODR, 2015: Proposed audit fee payable to Secretarial Auditors not disclosed in the Notice.

2	28-08-2025	Bharat Electronics Limited	AGM	Management	To consider and adopt: a) The Audited Financial Statement(s) of the Company for the financial year ended 31 March 2025 and the reports of the Board of Directors and the Auditors thereon and b) The Audited Consolidated Financial Statement(s) of the Company for the financial year ended 31 March 2025 and the reports of Auditors thereon.	FOR	AGAINST	Unqualified Financial Statements. Governance concern: Non-Compliant Audit Committee at time of approval of financials. Accounts not vetted by duly compliant audit committee.
2	28-08-2025	Bharat Electronics Limited	AGM	Management	To confirm the payment of interim dividend of Rs. 1.50 (150%) per equity share and to declare final dividend of Rs. 0.90 (90%) per equity share of Rs. 1 each fully paid up for the financial year 2024-25.	FOR	AGAINST	Sufficient funds available for payment of dividend. Governance Concern is raised in adoption of financial statements of the Company under resolution #1, dividend being appropriation post approval of accounts, cannot be paid if accounts are not voted FOR.
2	28-08-2025	Bharat Electronics Limited	AGM	Management	To appoint a Director in place of Mr K V Suresh Kumar (DIN: 10200827), Director (Marketing) who retires by rotation and being eligible, offers himself for reappointment.	FOR	AGAINST	Appointment Compliant with law. No concern on the merit of proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors and woman Independent Director.
2	28-08-2025	Bharat Electronics Limited	AGM	Management	Appointment of Mr. Rajnish Sharma (DIN: 10738394) as Director of the Company, liable to retire by rotation.	FOR	AGAINST	Appointment Compliant with law. No concern on the merit of proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors and woman Independent Director. Delayed shareholders' approval.
2	28-08-2025	Bharat Electronics Limited	AGM	Management	Appointment of Lt. General Vishwambhar Singh (Retd.), (DIN: 09461326) as Director of the Company, not liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merit of proposed appointee. Governance concern: Delayed Shareholders' approval, Term of appointment is ambiguous and against spirit of the law; Appointment as ID for a period of only one year.
2	28-08-2025	Bharat Electronics Limited	AGM	Management	Appointment of Mr. Harikumar Raghavan Nair (DIN: 11086669) as Director of the Company, liable to retire by rotation.	FOR	AGAINST	Appointment Compliant with law. No concern on the merit of proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors and woman Independent Director. Delayed shareholders' approval.
2	28-08-2025	Bharat Electronics Limited	AGM	Management	Appointment of Mr. Pradeep Tripathi (DIN: 11111295) as Director of the Company, not liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merit of proposed appointee. Governance concern: Delayed Shareholders' approval, Term of appointment is ambiguous and against spirit of the law.
2	28-08-2025	Bharat Electronics Limited	AGM	Management	Appointment of Mr. Bharatsinh Prabhatsinh Parmar (DIN: 07781550) as Director of the Company, not liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merit of proposed appointee. Governance concern: Delayed Shareholders' approval, Term of appointment is ambiguous and against spirit of the law.
2	28-08-2025	Bharat Electronics Limited	AGM	Management	Appointment of Mr. Kamesh Kasana (DIN: 11194293) as Director of the Company, liable to retire by rotation.	FOR	AGAINST	Appointment Compliant with law. No concern on the merit of proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors and woman Independent Director. Delayed shareholders' approval.

2	28-08-2025	Bharat Electronics Limited	AGM	Management	Appointment of Ms. Meera Mohanty (DIN: 03379561) as Director of the Company, not liable to retire by rotation.	FOR	AGAINST	Appointment Compliant with law. No concern on the merit of proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors .
2	28-08-2025	Bharat Electronics Limited	AGM	Management	Appointment of M/s Thirupal Gorige and Associates LLP, Practicing Company Secretaries (LLP Registration Number: LLPIN: AAL-8217) as Secretarial Auditors of the Company for a term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, at such fees, plus applicable taxes and out-of-pocket expenses.	FOR	AGAINST	No concern on the merits of proposed Secretarial Auditors. Non-Compliant with Regulation 36(5) of SEBI LODR: Proposed fee payable to Secretarial Auditors not disclosed.
2	28-08-2025	Bharat Electronics Limited	AGM	Management	Ratification of remuneration of Rs. 4,50,000 plus applicable taxes payable to M/s GNV and Associates, Cost Accountants, Bengaluru (Firm Registration No. 000150) appointed by the Board of Directors of the Company as Cost Auditors to conduct the audit of cost records of the Company for the financial year ending on 31 March 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	28-08-2025	Coal India Limited	AGM	Management	To receive, consider and adopt: a. the Standalone audited Financial Statements of the company for the financial year ended march 31, 2025, including the audited balance sheet as on march 31, 2025,and the statement of profit and loss for the year ended on that date and the reports of the board of directors, statutory auditor and comptroller and auditor general of India thereon b. the Consolidated audited Financial Statements of the company for the financial year ended march 31, 2025, including the audited balance sheet as on march 31, 2025 and the statement of profit and loss for the year ended on that date and the reports of statutory auditor and comptroller and auditor general of India thereon.	FOR	AGAINST	Unqualified Financial Statements (except certain non-material remarks identified in CARO report). Non-Compliant with Companies Act, 2013 and SEBI LODR Regulations: Non-disclosure of financial statements of all Subsidiaries for FY 2024-25 on website.
2	28-08-2025	Coal India Limited	AGM	Management	To confirm 1st and 2nd interim dividend paid @ Rs 15.75/- per share (157.50%) and Rs 5.60/- per share (56.00%) respectively on equity shares for the financial year 2024-25 and to declare the final dividend @ Rs. 5.15/-per share (51.50%) on equity shares for the financial year 2024-25.	FOR	FOR	Sufficient fund to pay dividend. No concern identified.
2	28-08-2025	Coal India Limited	AGM	Management	To appoint a director in place of Dr. Vinay Ranjan (DIN - 03636743), Director(HR) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and Article 39(j) of Articles of Association of the Company and being eligible, offers himself for reappointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.
2	28-08-2025	Coal India Limited	AGM	Management	To authorize Board of Directors to fix the remuneration of the Statutory Auditors for FY 2025-26 as appointed by Comptroller and Auditor General of India (C and AG).	FOR	FOR	Compliant with law. No major governance concern identified.
2	28-08-2025	Coal India Limited	AGM	Management	Ratification of remuneration of Rs. 5,00,000/-, out of pocket expenditures at actuals restricted to 50% of Audit fees and applicable taxes payable to M/s. Bandyopadhyaya Bhaumik and Co. Cost Auditor (Registration Number-000041) who were appointed as Cost Auditor by the Board of Directors of the Company to conduct the audit of the cost records of CIL (Standalone) for the FY 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	28-08-2025	Coal India Limited	AGM	Management	Appointment of M/s T Chatterjee and Associates, Practising Company Secretaries (Firm Registration Number P2007WB067100) as Secretarial Auditor of the Company for one term of 5 consecutive years, from April 1, 2025 to March 31, 2030 (the Term), including remuneration as may be determined by the Board of Directors (hereinafter referred to as the Board which expression shall include any Committee thereof or person(s) authorized by the Board).	FOR	AGAINST	Compliant with law. No concern on the merits of proposed Auditors. Transparency Concern: The Company has not disclosed the audit fee paid to outgoing Auditor and if there is any material change in the proposed audit fee and justification for material change if any.

2	28-08-2025	Coal India Limited	AGM	Management	Appointment of Smt Rupinder Brar (DIN-08584254), as an Official Part time Director of the Company w.e.f. 1st January, 2025 and she is liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors. Delayed shareholders' approval.
2	28-08-2025	Coal India Limited	AGM	Management	Appointment of Shri Achyut Ghatak (DIN: 08923591), as a Whole-time Director to function as Director (Technical), CIL of the Company w.e.f 23rd January, 2025 and he is liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors. Delayed shareholders' approval.
2	28-08-2025	Coal India Limited	AGM	Management	Appointment of Shri Bhojarajan Rajeshchander, (DIN: 02065422), as an Independent Director for a period of one year with effect from 28th March, 2025 and he is not liable to retire by rotation.	FOR	AGAINST	No concern on merit of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law.
2	28-08-2025	Coal India Limited	AGM	Management	Appointment of Shri Punambhai Kalabhai Makwana, (DIN: 09385881) as an Independent Director for a period of one year with effect from 28th March, 2025 and he is not liable to retire by rotation.	FOR	AGAINST	No concern on merit of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law.
2	28-08-2025	Coal India Limited	AGM	Management	Appointment of Shri Kamesh Kant Acharya (DIN: 09386642), as an Independent Director for a period of one year with effect from 28th March, 2025 and he is not liable to retire by rotation.	FOR	AGAINST	No concern on merit of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law.
2	28-08-2025	Coal India Limited	AGM	Management	Appointment of Smt Mamta Palariya (DIN-07749007), as an Independent Director for a period of one year with effect from 28th March, 2025 and she is not liable to retire by rotation.	FOR	AGAINST	No concern on merit of Director. Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law. Appointment as ID for a period of only one year.
2	28-08-2025	Coal India Limited	AGM	Management	Appointment of Shri Satyabrata Panda (DIN- 02736534), as an Independent Director for a period of one year with effect from 30th April, 2025 and he is not liable to retire by rotation.	FOR	AGAINST	No concern on merit of Director. Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law. Appointment as ID for a period of only one year.
2	28-08-2025	Coal India Limited	AGM	Management	Appointment of Shri Ashish Chatterjee (DIN-07688473), as an Official Part time Director of the Company w.e.f. 24th July, 2025 and he is liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.

2	28-08-2025	Coal India Limited	AGM	Management	Material Related Party Transactions with Hindustan Urvarak Rasayan Limited (HURL) relating to sale of any goods/ materials and/ or rendering of services and/ or purchase of any goods/ materials and/ or availing of services and/ or making capital contribution and/ or providing loan and/ or guarantee and/ or transfer of other resources/ services/ obligations may exceed Rs.1000 crore for the FY 2025-26.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Basis for Arm's Length pricing not disclosed. Ambiguity regarding prior approval.
2	28-08-2025	Coal India Limited	AGM	Management	Material Related Party Transactions with Hindustan Urvarak Rasayan Limited relating to sale of any goods/ materials and/ or rendering of services and/ or purchase of any goods/ materials and/ or availing of services and/ or making capital contribution and/ or providing loan and/ or guarantee and/ or transfer of other resources/ services/ obligations may exceed Rs. 1000 crore for the FY 2026-27.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Basis for Arm's Length pricing not disclosed.
2	28-08-2025	Coal India Limited	AGM	Management	Material Related Party Transactions with Talcher Fertilizers Limited (TFL) relating to sale of any goods/ materials and/ or rendering of services and/ or purchase of any goods/ materials and/ or availing of services and/ or making capital contribution and/ or providing loan and/ or guarantee and/ or transfer of other resources/ services/ obligations may exceed Rs. 1000 crore for FY the 2025-26.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Basis for Arm's Length pricing not disclosed. Ambiguity regarding prior approval.
2	28-08-2025	Coal India Limited	AGM	Management	Material Related Party Transactions with Talcher Fertilizers Limited (TFL) relating to sale of any goods/ materials and/ or rendering of services and/ or purchase of any goods/ materials and/ or availing of services and/ or making capital contribution and/ or providing loan and/ or guarantee and/ or transfer of other resources/ services/ obligations may exceed Rs. 1000 crore for the FY 2026-27.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Basis for Arm's Length pricing not disclosed.
2	28-08-2025	Gland Pharma Ltd	AGM	Management	To receive, consider and adopt the audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2025 including the Audited Balance Sheet as at 31st March, 2025 the Statement of Profit and Loss, Statement of changes in Equity and the Statement of Cash Flows for the year ended on that date along with the Schedules and Notes thereto, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Indian Accounting Standards. No governance concern identified.
2	28-08-2025	Gland Pharma Ltd	AGM	Management	To receive, consider and adopt the audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 including the Audited Consolidated Balance Sheet as at 31st March, 2025 the Consolidated Statement of Profit and Loss, Consolidated Statement of changes in Equity and the Consolidated Statement of Cash Flows for the year ended on that date along with the Schedules and Notes thereto, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Indian Accounting Standards. No governance concern identified.
2	28-08-2025	Gland Pharma Ltd	AGM	Management	To declare the final dividend of Rs. 18/- per equity share of face value Rs. 1/-, each fully paid-up of the Company, as recommended by the Board of Directors of the Company for the Financial year ended March 31, 2025 on paid-up capital of Rs. 164,756,423 and the same be paid out of the profits of the Company.	FOR	FOR	Sufficient funds available. No concern identified.
2	28-08-2025	Gland Pharma Ltd	AGM	Management	To re-appoint Dr. Jia Ai Zhang (DIN: 09170927), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concerns identified.
2	28-08-2025	Gland Pharma Ltd	AGM	Management	To re-appoint Mr. Srinivas Sadu (DIN: 06900659), who retires by rotation and being eligible offers himself for re-appointment.	FOR	AGAINST	Compliant with Law. Governance Concern: Holding Combined position of Chairman and Executive Director, which may lead to concentration of powers in the hands of single person.

2	28-08-2025	Gland Pharma Ltd	AGM	Management	To approve the appointment of M/s. RVR and Associates, Company Secretaries (Firm Registration No. P2015TL082000) as Secretarial Auditors of the Company for a term of five consecutive years from the conclusion of the 47th Annual General Meeting of the Company till the conclusion of the 52nd Annual General Meeting of the Company, on such annual remuneration (in addition to applicable taxes and reimbursement of out-of-pocket expenses).	FOR	FOR	Compliant with law. No governance concerns identified.
2	28-08-2025	Gland Pharma Ltd	AGM	Management	To re-appoint Mr. Essaji Goolam Vahanvati (DIN: 00157299) as an Independent Director of the Company for a second term of five consecutive years, with effect from September 30, 2025 till September 29, 2030, not liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
2	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon and Comments of the Comptroller and Auditor General of India.	FOR	AGAINST	Unqualified financial statements. Compliant with Indian Accounting Standards. Governance concern: Non-Compliant Audit Committee at time of approval of financials. Accounts not vetted by duly compliant audit committee.
2	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	To confirm payment of interim dividend of Rs. 25/- per equity share and to declare a final dividend of Rs. 15/- per equity share for the financial year 2024-25.	FOR	AGAINST	Sufficient funds available for payment of dividend. Governance Concern is raised in adoption of financial statements of the Company under resolution #1, dividend being appropriation post approval of accounts, cannot be paid if accounts are not voted FOR.
2	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	To fix remuneration of Statutory Auditors for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	Ratification of remuneration of Rs. 1,50,000/- excluding applicable tax payable to M/s Murthy and Co., LLP, Cost and Management Accountants, Bengaluru, for conducting cost audit of the Company for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	Appointment of Dr. D.K. Sunil (DIN 09639264) as Chairman and Managing Director of the Company, not liable to retire by rotation.	FOR	AGAINST	No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors and woman Independent Director. Holding combined position of Chairman and Managing Director, may lead to concentration of power in the hand of single person.
2	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	Appointment of Dr. Rajalakshmi Menon, (DIN: 10776165) as Part-time Official Director (Government Nominee Director) of the Company.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors and woman Independent Director. Delayed shareholders approval.
2	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	Appointment of Shri Barenya Senapati, (DIN: 08525943) as Director (Finance) of the Company.	FOR	AGAINST	No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors and woman Independent Director. Delayed shareholders approval.
2	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	Appointment of Shri Ravi K, (DIN: 10807781) as Director (Operations) of the Company.	FOR	AGAINST	No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors and woman Independent Director. Delayed shareholders approval.

2	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	Appointment of Shri M G Balasubrahmanya, (DIN: 11048733) as Director (Human Resources) of the Company.	FOR	AGAINST	No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors and woman Independent Director. Delayed shareholders approval.
2	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	Appointment of Shri Rakesh Bhawsar, (DIN: 11102892) as Part-Time Non-Official (Independent) Director of the Company not liable to retire by rotation.	FOR	AGAINST	No concern on the merits of Directors. Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law.
2	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	Appointment of Dr. Sorathur Duraisamy Premkumar, (DIN: 11103113) as Part-Time Non-Official (Independent) Director of the Company not liable to retire by rotation.	FOR	AGAINST	No concern on the merits of Directors. Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law.
2	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	Appointment of Ms. Manisha Chandra, (DIN: 07557312) as Part-time Official Director (Government Nominee Director) of the Company.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors and woman Independent Director.
2	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	Appointment of M/s SNM and Associates, Company Secretaries, Bangalore as the Secretarial Auditor of the Company for a consecutive period of five (5) years i.e from FY 2025-26 upto FY 2029-30, to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report at an Annual Audit fee of Rs. 49,000/- exclusive of applicable taxes.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed Auditors. Transparency Concern: The Company has not disclosed the audit fee paid to outgoing Auditor to ascertain any material change in the proposed audit fee and justification for material change, if any.
2	28-08-2025	Hindustan Aeronautics Limited	AGM	Management	Appointment of Shri Ajay Kumar Shrivastava, (DIN: 10652075) as Director (Engineering and R and D) of the Company.	FOR	AGAINST	No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors and woman Independent Director.
2	28-08-2025	Hyundai Motor India Ltd	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditor thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Indian Accounting Standards. No concern identified.
2	28-08-2025	Hyundai Motor India Ltd	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditor thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Indian Accounting Standards. No concern identified.
2	28-08-2025	Hyundai Motor India Ltd	AGM	Management	To declare final dividend of Rs. 21/- per equity share (i.e. 210 % on the face value of Rs. 10 per share) as recommended by the Board of Directors for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds for the payment of dividend. No concern identified.
2	28-08-2025	Hyundai Motor India Ltd	AGM	Management	To re-appoint Mr. Tarun Garg as Director (DIN: 00045669), who retires by rotation and being eligible has offered himself for re-appointment.	FOR	FOR	Re-appointment compliant with law. No concerns have been identified.
2	28-08-2025	Hyundai Motor India Ltd	AGM	Management	To re-appoint Mr. Gopalakrishnan CS (DIN: 09679256) as a Whole-time Director (Non - Independent, Executive Director) for the period from July 28, 2025 to August 31, 2026 and including remuneration.	FOR	FOR	Re-appointment compliant with law. No major concerns have been identified.
2	28-08-2025	Hyundai Motor India Ltd	AGM	Management	To appoint M/s BP and Associates, Company Secretaries (Firm Registration No P2015TN040200 and Peer Review Certificate No. 7014/2025) as the Secretarial Auditor of the Company for a period of five (5) consecutive Financial Years 2025-26 to 2029-2030 to conduct Secretarial Audit of the Company on such remuneration as may be decided by the Board of Directors of the Company on the recommendation of the Audit Committee from time to time.	FOR	FOR	Compliant with law. No major governance concern identified.

2	28-08-2025	Hyundai Motor India Ltd	AGM	Management	Ratification of remuneration of Rs. 8,50,000/- plus, reimbursement of out of pocket expenses and taxes as may be applicable and incurred in connection with the audit, as approved by the Board of Directors upon recommendation of Audit Committee to be paid to M/s. Geeyes and Co., Cost and Management Accountants (Firm Registration No. 000044) as the Cost Auditors of the Company to conduct the audit of the cost records maintained by the Company for the financial year ending March 31, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	28-08-2025	Jio Financial Services Ltd	AGM	Management	To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial statements. Compliant with Indian Accounting Standards. No governance concern identified.
2	28-08-2025	Jio Financial Services Ltd	AGM	Management	To consider and adopt the audited consolidated financial statement of the Company for the financial year ended March 31, 2025 and the report of Auditors thereon.	FOR	FOR	Unqualified Financial statements. Compliant with Indian Accounting Standards. No governance concern identified.
2	28-08-2025	Jio Financial Services Ltd	AGM	Management	To declare dividend at the rate of Rs. 0.50/- per equity share of Rs. 10/- each fully paid-up of the Company for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No governance concern identified.
2	28-08-2025	Jio Financial Services Ltd	AGM	Management	To appoint Ms. Isha M. Ambani (DIN: 06984175), as a Director of the Company who retires by rotation at this meeting.	FOR	FOR	Compliant with law. No concern identified.
2	28-08-2025	Jio Financial Services Ltd	AGM	Management	Appointment of S. N. Ananthasubramanian and Co., Practicing Company Secretaries, (Firm Registration No: P1991MH040400) as Secretarial Auditor of the Company, for a term of five (5) consecutive financial years, commencing from the financial year 2025-26 to the financial year 2029-30, on such remuneration as may be determined by the Board of Directors.	FOR	AGAINST	Compliant with law. Transparency concern: Remuneration of outgoing auditor not disclosed, thus, material change, if any, with proposed audit fee cannot be ascertained.
2	28-08-2025	Jio Financial Services Ltd	AGM	Management	To offer, issue and allot up to 50,00,00,000 warrants (Warrants) for cash at a price of Rs. 316.50 per warrant (Warrant Issue Price), each Warrant convertible into 1 (one) fully paid-up equity share of the Company of face value of Rs. 10 each at a premium of Rs. 306.50 each aggregating up to Rs. 15825,00,00,000 to the Proposed Allottees, being members of the Promoter Group of the Company, as detailed hereunder, by way of preferential issue on a private placement basis.	FOR	AGAINST	Compliant with Law. Governance Concern: Significant dilution & no justification for not opting rights issue; Warrants are priced at par with equity without any premium; Preferential allotment to Promoters without any justification.
2	28-08-2025	Jubilant Foodworks Limited	AGM	Management	To receive, consider and adopt: a) The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon and b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No concern identified.
2	28-08-2025	Jubilant Foodworks Limited	AGM	Management	To declare a dividend on equity shares for the financial year ended March 31, 2025.	FOR	FOR	Sufficient liquid funds available for payment of dividend. No concern identified.
2	28-08-2025	Jubilant Foodworks Limited	AGM	Management	To appoint a Director in place of Mr. Shyam S. Bhartia (DIN: 00010484) who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified.
2	28-08-2025	Jubilant Foodworks Limited	AGM	Management	To appoint M/s. Chandrasekaran Associates, Peer Reviewed Firm of Company Secretaries in Practice (Firm Registration Number P1988DE002500) as Secretarial Auditors of the Company for a term of five consecutive years commencing from financial year 2025-26 to financial year 2029-30, on such remuneration, as may be mutually agreed between the Board of Directors of the Company (hereinafter referred to as the Board which term shall be deemed to include Committee thereof authorized for the purpose) and the Secretarial Auditors.	FOR	FOR	Compliant with law. No governance concern identified.

2	28-08-2025	Maruti Suzuki India Limited	AGM	Management	To consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March 2025 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements except few non-material observations identified in the CARO Report. Compliant with Indian Accounting Standards. No governance concern identified.
2	28-08-2025	Maruti Suzuki India Limited	AGM	Management	To consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March 2025 and the report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements except few non-material observations identified in the CARO Report. Compliant with Indian Accounting Standards. No governance concern identified.
2	28-08-2025	Maruti Suzuki India Limited	AGM	Management	To declare dividend at the rate of INR 135 per equity share to be paid to the Members of the Company.	FOR	FOR	Sufficient funds available for payment of dividend. No concern identified.
2	28-08-2025	Maruti Suzuki India Limited	AGM	Management	To appoint a director in place of Mr. Kenichi Ayukawa (DIN: 02262755), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concerns on the merit of the appointees.
2	28-08-2025	Maruti Suzuki India Limited	AGM	Management	To appoint a director in place of Mr. Kenichiro Toyofuku (DIN: 08619076), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concerns on the merits of the proposed appointee.
2	28-08-2025	Maruti Suzuki India Limited	AGM	Management	To appoint Price Waterhouse Chartered Accountants LLP (PW), (Firm Registration No. 012754N/N500016) as the Statutory Auditors of the Company for a term of five years to hold office from the conclusion of 44th Annual General Meeting (AGM) till the conclusion of the 49th AGM of the Company, at such remuneration plus applicable taxes and out of pocket expenses, as may be determined and recommended by the Audit Committee and approved by the Board.	FOR	AGAINST	Appointment compliant with law. No concern on the merits of proposed Auditors. Governance & Transparency Concern: Lack of clarity on law related to independence and term of Auditors at Japan and intent of Parent Company to ensure that Indian law will also be taken into account at the next change in Auditors.
2	28-08-2025	Maruti Suzuki India Limited	AGM	Management	To alter the Object Clause of the Memorandum of Association of the Company.	FOR	FOR	Compliant with law. No concern identified.
2	28-08-2025	Maruti Suzuki India Limited	AGM	Management	To appoint Mr. Koichi Suzuki (DIN: 11061966) as a Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No concerns on the merit of the appointees.
2	28-08-2025	Maruti Suzuki India Limited	AGM	Management	To re-appoint Mr. Kenichiro Toyofuku (DIN: 08619076) as Whole-time Director designated as Director (Sustainability), for a period of three years with effect from 5th December 2025 till 4th December 2028 and including remuneration.	FOR	FOR	Compliant with law. No concerns on the merits of the proposed appointee.
2	28-08-2025	Maruti Suzuki India Limited	AGM	Management	Ratification of remuneration of INR 3.25 lac plus applicable taxes thereon besides reimbursement of out of pocket expenses, payable to R.J. Goel and Co., Cost Accountants (Firm Registration No. 000026) appointed by the Board of Directors as Cost Auditor to conduct the audit of the applicable cost records of the Company for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	28-08-2025	Maruti Suzuki India Limited	AGM	Management	To appoint RMG and Associates, Company Secretaries, New Delhi (FRN: P2001DE016100) as the Secretarial Auditors of the Company for an audit period of 5 consecutive years commencing from the financial year 2025-26 till financial year 2029-30, at such remuneration plus applicable taxes and out of pocket expenses, as may be determined and recommended by the Audit Committee and approved by the Board.	FOR	FOR	Compliant with law. No major governance concern identified.
2	28-08-2025	Motherson Sumi Wiring India Ltd	AGM	Management	To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025 together with reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Indian Accounting Standards. No concern identified.
2	28-08-2025	Motherson Sumi Wiring India Ltd	AGM	Management	To declare final dividend of Re. 0.35 per equity share for the financial year 2024-25.	FOR	FOR	Sufficient funds are available for payment of dividend. No governance concern identified.
2	28-08-2025	Motherson Sumi Wiring India Ltd	AGM	Management	To appoint a Director in place of Mr. Laksh Vaaman Sehgal (DIN- 00048584), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.

2	28-08-2025	Motherson Sumi Wiring India Ltd	AGM	Management	Ratification of remuneration of INR 11,00,000 plus applicable taxes thereon and reimbursement of out of pocket expenses on actuals incurred in connection with the aforesaid audit payable to M/s. M. R. Vyas and Associates, Practicing Cost and Management Accountants (Firm Registration No. 101394 with the Institute of Cost Accountant of India) appointed by the Board of Directors of the Company as the Cost Auditors to conduct the audit of the cost records of the Company for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	28-08-2025	Motherson Sumi Wiring India Ltd	AGM	Management	Approval for entering into Related Party Transactions with Sumitomo Wiring Systems Limited.	FOR	FOR	Compliant with law. No major governance concern identified.
2	28-08-2025	Motherson Sumi Wiring India Ltd	AGM	Management	Approval for entering into Related Party Transactions with Samvardhana Motherson International Limited.	FOR	FOR	Compliant with law. No major governance concern identified.
2	28-08-2025	Motherson Sumi Wiring India Ltd	AGM	Management	Appointment of M/s. SGS Associates LLP, Company Secretaries, (Firm Registration No: L2021DE011600) as Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from the Financial Year 2025-26 till Financial Year 2029-30, at such remuneration and on such as may be determined by the Board of Directors (including its committees) and to avail any other services, certificates or reports as may be permissible under applicable laws.	FOR	FOR	Compliant with law. No major governance concern identified.
2	28-08-2025	Motherson Sumi Wiring India Ltd	AGM	Management	Appointment of Mr. Soichiro Namba (DIN: 11208712) as a Director of the Company, who will be liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
2	28-08-2025	NMDC Limited	AGM	Management	To receive, consider and adopt (a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2025 together with the reports of the Board of Directors, Statutory Auditors and Comptroller and Auditor General of India thereon, and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2025 together with the reports of Statutory Auditors and Comptroller and Auditor General of India thereon.	FOR	AGAINST	Unqualified Financial Statements (except certain non-material remarks identified in CARO report). Non-Compliant with Companies Act, 2013 and SEBI LODR Regulations. Non-disclosure of financial statements of one subsidiary for FY 2024-25 on website.
2	28-08-2025	NMDC Limited	AGM	Management	To take note of the payment of interim Dividend of Rs. 2.30 per equity share of face value of Rs. 1.00 each already paid and approve the payment of final dividend of Rs. 1.00 per equity share of face value of Rs. 1.00 each for the financial year 2024-25.	FOR	FOR	Sufficient funds available for payment of dividend. No concern identified.
2	28-08-2025	NMDC Limited	AGM	Management	To appoint a Director in place of Shri Vishwanath Suresh (DIN: 10059734), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors and woman Independent Director.
2	28-08-2025	NMDC Limited	AGM	Management	To appoint a Director in place of Shri Vinay Kumar (DIN: 10172521), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors and woman Independent Director.
2	28-08-2025	NMDC Limited	AGM	Management	To authorize the Board of Directors for fixing the remuneration of Statutory Auditors for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	28-08-2025	NMDC Limited	AGM	Management	To appoint Smt. Priyadarshini Gaddam (DIN: 10977645) as Director (Personnel) on the Board of the Company and is liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors. Delayed approval of shareholders.

2	28-08-2025	NMDC Limited	AGM	Management	To appoint Shri Amitava Mukherjee (DIN: 08265207) as the Chairman and Managing Director of the Company and is liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors and woman Independent Director. Holding combined position of Chairman and Managing Director, may lead to concentration of power in the hand of single person.
2	28-08-2025	NMDC Limited	AGM	Management	To re-appoint Shri Sanjay Tandon (DIN: 00484699) as Non-Official Independent Director on the Board of the Company.	FOR	AGAINST	No concern on the merits of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorship, no consecutive terms between the two appointments. Governance concern: Term of appointment is ambiguous and against spirit of the law.
2	28-08-2025	NMDC Limited	AGM	Management	To appoint Shri Mahendra Singh Rao (DIN: 11112103) as Non-Official Independent Director on the Board of the Company.	FOR	AGAINST	No concern on merit of Directors. Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law.
2	28-08-2025	NMDC Limited	AGM	Management	To appoint Shri Bharat Baburao Patil (DIN: 01709981) as Non-Official Independent Director on the Board of the Company.	FOR	AGAINST	No concern on merit of Directors. Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law.
2	28-08-2025	NMDC Limited	AGM	Management	To appoint Shri Ashish Chatterjee (DIN: 07688473) as Government Director on the Board of the Company and is liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & woman Independent Director.
2	28-08-2025	NMDC Limited	AGM	Management	To appoint Shri Achal Kumar Sinha (DIN: 11186445) as Non-Official Independent Director on the Board of the Company.	FOR	AGAINST	No concern on merit of Directors. Governance concern: Term of appointment is ambiguous and against spirit of the law.
2	28-08-2025	NMDC Limited	AGM	Management	Ratification of remuneration of Rs. 8.00 lakhs (excluding travelling, out-of-pocket expenses plus GST) payable to M/s Sanjiban and Co., Cost Accountants, having Regd. Office at JNG House, 1221/07, Sabalpur Lower Road, K.G. Ashram (Govindpur), Dhanbad - 826008, Jharkhand, appointed as the Cost Auditors by the Board of Directors of the Company for conducting the audit of the cost records of the Company and providing Cost Audit Report, and all such reports, annexures, records, documents etc., for the financial year 2025-26, that may be required to be prepared and submitted by the Cost Auditors under applicable statute.	FOR	FOR	Compliant with law. No major governance concern identified.
2	28-08-2025	NMDC Limited	AGM	Management	Appointment of M/s. D Hanumanta Raju and Co., Company Secretaries in Practice (Firm Registration Number - P1990AP015500 as Secretarial Auditor of the Company for a term of 5 (Five) consecutive years, i.e. from financial years 2025-26 to 2029-30, at a remuneration.	FOR	AGAINST	No concern on merit of the proposed Secretarial Auditors. Non-Compliant with Regulation 36(5) of SEBI LODR: Proposed fee payable to Secretarial Auditors not disclosed. Transparency Concern: Remuneration of outgoing auditor not disclosed, thus, material change, if any, with proposed audit fee cannot be ascertained.

2	28-08-2025	NTPC Green Energy Ltd	AGM	Management	To consider and adopt Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March 2025, the reports of the Board of Directors and Auditors thereon and the Comments of the Comptroller and Auditor General of India.	FOR	FOR	Unqualified Financial statements. Compliant with Indian Accounting Standards. No governance concern identified (except certain non-material remarks identified in CARO Report).
2	28-08-2025	NTPC Green Energy Ltd	AGM	Management	To appoint Shri Shanmugha Sundaram Kothandapani (DIN: 10347322), Director (Projects), who retires by rotation at this meeting and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concerns on the merits of the appointee.
2	28-08-2025	NTPC Green Energy Ltd	AGM	Management	To fix an appropriate remuneration of Statutory Auditors of the Company, appointed by the Comptroller and Auditor General of India for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	28-08-2025	NTPC Green Energy Ltd	AGM	Management	To appoint Shri Deepak Babu (DIN: 11100474) as an Independent Director of the Company.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed appointees. Governance concern: Delayed Shareholders' approval; Term of appointment is ambiguous and against spirit of the law.
2	28-08-2025	NTPC Green Energy Ltd	AGM	Management	To appoint Ms. Phalguni Patra (DIN: 11099115), as an Independent Director of the Company.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed appointees. Governance concern: Delayed Shareholders' approval; Term of appointment is ambiguous and against spirit of the law.
2	28-08-2025	NTPC Green Energy Ltd	AGM	Management	To appoint Shri Brajesh Kumar Singh (DIN: 11101010), as an Independent Director of the Company.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed appointees. Governance concern: Delayed Shareholders' approval; Term of appointment is ambiguous and against spirit of the law.
2	28-08-2025	NTPC Green Energy Ltd	AGM	Management	To ratify the remuneration of Rs. 1,25,000/- excluding applicable taxes and travelling and daily allowance, as approved by the Board of Directors payable to Cost Auditors appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year 2024-25.	FOR	FOR	Compliant with law. No major governance concern identified.
2	28-08-2025	NTPC Green Energy Ltd	AGM	Management	To appoint M/s Kumar Naresh Sinha and Associates, Company Secretaries (Firm Registration No. S2015UP440500) as the Secretarial Auditors of the Company to conduct secretarial audit for a period of five financial years commencing from the financial year 2025-26.	FOR	AGAINST	No concern on merit of the proposed Secretarial Auditors. Non-Compliant with Regulation 36(5) of SEBI LODR: Credentials of the proposed Secretarial Auditors not disclosed. Transparency Concern: Fees paid to outgoing auditor not disclosed, to ascertain any material change, in the proposed audit fee.
2	28-08-2025	Oberoi Realty Ltd	PBL	Management	To introduction and implementation of Oberoi Realty Limited- Employee Stock Option Plan 2025 (ESOP 2025/ Plan).	FOR	FOR	Compliant with law. No major concern identified.
2	28-08-2025	Oberoi Realty Ltd	PBL	Management	To create, offer and grant from time to time, in one or more tranches, such number of employee stock options (Options) under Oberoi Realty Limited – Employee Stock Option Plan 2025 (ESOP 2025 / Plan) to the eligible employees of the subsidiary company(ies) of the Company, exclusively working in India or outside India, subject to their eligibility as may be determined under the ESOP 2025, which shall be within the ceiling of total number of Options and equity shares, as specified in the ESOP 2025.	FOR	FOR	Compliant with law. No major concern identified.

2	28-08-2025	Oberoi Realty Ltd	PBL	Management	To create, offer and grant from time to time, in one or more tranches, such number of employee stock options (Options) under Oberoi Realty Limited – Employee Stock Option Plan 2025 (ESOP 2025 / Plan) to the eligible employees of the group companies, including associate company(ies) of the Company, exclusively working in India or outside India, subject to their eligibility as may be determined under the ESOP 2025, which shall be within the ceiling of total number of Options and equity shares, as specified in the ESOP 2025.	FOR	FOR	Compliant with law. No major governance concern identified.
2	28-08-2025	Oberoi Realty Ltd	PBL	Management	Appointment of Mr. Sanjay Shah (DIN: 00338251), as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years from June 16, 2025 to June 15, 2030.	FOR	AGAINST	No concern on the merit of proposed appointee. Technical Non-Compliance with Section 161(1) of the Companies Act, 2013: Shareholders' approval sought for a term which ceased to exist from the AGM date. Non-Compliant with Regulation 17(1C) of SEBI LODR Regulations: Delayed approval of shareholders as the appointment not approved at the general meeting held post appointment.
2	28-08-2025	Power Finance Corporation Limited	AGM	Management	To receive, consider and adopt a. the Standalone Audited Financial Statements of the Company for the financial year ended March 31, 2025 including the Audited Balance Sheet as on March 31, 2025 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors, Statutory Auditor and comments of Comptroller and Auditor General of India thereon b. the Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2025 including the Audited Balance Sheet as on March 31, 2025 and the Statement of Profit and Loss for the year ended on that date and the Reports of Statutory Auditor and comments of Comptroller and Auditor General of India thereon.	FOR	FOR	Unqualified Financial Statements (except few observations in the CARO Report of the Company). Compliant with Indian Accounting Standards. No concern has been identified.
2	28-08-2025	Power Finance Corporation Limited	AGM	Management	To confirm the payment of Interim Dividend and declare Final Dividend on Equity Shares for the financial year 2024-25.	FOR	FOR	Sufficient funds for payment of final dividend. No concern identified.
2	28-08-2025	Power Finance Corporation Limited	AGM	Management	To appoint a Director in place of Shri Rajiv Ranjan Jha (DIN: 03523954), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	28-08-2025	Power Finance Corporation Limited	AGM	Management	To fix the remuneration of the Statutory Auditors.	FOR	FOR	Compliant with law. No major governance concern identified.
2	28-08-2025	Power Finance Corporation Limited	AGM	Management	Appointment/ Re-appointment of Smt. Usha Sajeev Nair (DIN: 09408454) as Part-Time Non-official Director (Independent Director) of the Company.	FOR	AGAINST	No concern on the merits of Directors. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law.
2	28-08-2025	Power Finance Corporation Limited	AGM	Management	Appointment/ Re-appointment of Shri Prasanna Tantri (DIN: 06471864) as Part-Time Non-official Director (Independent Director) of the Company.	FOR	AGAINST	No concern on the merits of Directors. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law.

2	28-08-2025	Power Finance Corporation Limited	AGM	Management	Appointment of Shri Naresh Dhanrajbhai Kella (DIN: 01176450) as Part-Time Non-official Director (Independent Director) of the Company.	FOR	AGAINST	No concern on the merits of Director. Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law. Appointment as ID for a period of only one year.
2	28-08-2025	Power Finance Corporation Limited	AGM	Management	Appointment/ Re-appointment of Shri Bhaskar Bhattacharya (DIN: 09406292) as Part-Time Non-official Director (Independent Director) of the Company.	FOR	AGAINST	No concern on the merits of Directors. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law.
2	28-08-2025	Power Finance Corporation Limited	AGM	Management	Appointment of Dr. Sudhir Mehta (DIN: 00056867) as Part-Time Non-official Director (Independent Director) of the Company.	FOR	AGAINST	No concern on the merits of Director. Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law.
2	28-08-2025	Power Finance Corporation Limited	AGM	Management	Appointment of M/s T. Chatterjee and Associates, Company Secretaries (FRN: P2007WB067100) as the Secretarial Auditors of the Company for a term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, at a consolidated fee (Inclusive of all applicable taxes) as determined by the Board of Directors.	FOR	FOR	Compliant with law. No governance concern identified.
2	28-08-2025	Rail Vikas Nigam Ltd	AGM	Management	To receive, consider, approve and adopt the audited financial statements (standalone and consolidated) of the company for the financial year ended 31st march, 2025 along with the board's report, the auditor's report and comments of the comptroller and auditor general of india (c and ag) and management replies, if any, thereon.	FOR	AGAINST	Unqualified financial statements. Non-compliant with Companies Act & Listing Regulations: Non-disclosure of financial of subsidiaries on website. Governance concern: Non-Compliant Audit Committee at time of approval of financials. Accounts not vetted by duly compliant audit committee.
2	28-08-2025	Rail Vikas Nigam Ltd	AGM	Management	To declare final dividend @ Rs. 1.72 per equity share for the financial year 2024-25.	FOR	AGAINST	Sufficient funds available for payment of dividend. Governance Concern is raised in adoption of financial statements of the Company under resolution #1, dividend being appropriation post approval of accounts, cannot be paid if accounts are not voted FOR.
2	28-08-2025	Rail Vikas Nigam Ltd	AGM	Management	To appoint a director in place of Mr. Pradeep Gaur, Chairman and Managing Director (DIN: 07243986) who retires by rotation and being eligible, offers himself for re- appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of Independent Directors & woman Independent Director on the Board; Combined position as Chairman and Managing Director may lead to concentration of power.
2	28-08-2025	Rail Vikas Nigam Ltd	AGM	Management	To appoint a director in place of Mr. N.C. Karmali, Part-time (Official) Director (DIN: 09103211) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of Independent Directors & woman Independent Director on the Board.
2	28-08-2025	Rail Vikas Nigam Ltd	AGM	Management	To authorize the board of directors of the company to fix the remuneration of the statutory auditors for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.

2	28-08-2025	Rail Vikas Nigam Ltd	AGM	Management	To appoint Mr. Mritunjay Pratap Singh (DIN: 08165734), as Director (Operations) of the Company liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of Independent Directors & woman Independent Director on the Board; Delayed shareholders' approval.
2	28-08-2025	Rail Vikas Nigam Ltd	AGM	Management	To appoint Mr. Sandeep Jain (DIN: 09435375), as Director (Projects) of the Company liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of Independent Directors & woman Independent Director on the Board; Delayed shareholders' approval.
2	28-08-2025	Rail Vikas Nigam Ltd	AGM	Management	To appoint Mr. Abhishek Kumar (DIN: 10644411), as Director (Finance) of the Company liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of Independent Directors & woman Independent Director on the Board.
2	28-08-2025	Rail Vikas Nigam Ltd	AGM	Management	To appoint Mr. Prem Sagar Gupta (DIN: 09329458) as Part-time Government Nominee Director on the Board of the Company, liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of Independent Directors & woman Independent Director on the Board.
2	28-08-2025	Rail Vikas Nigam Ltd	AGM	Management	To appoint Mr. Surendra Singh (DIN: 11108145) Independent Director on the Board of Rail Vikas Nigam Limited (RVNL).	FOR	AGAINST	No concern on merit of Director. Non-Compliance with SEBI LODR: Shareholders' approval has been sought by way of Ordinary resolution. Governance concern: Delayed Shareholders' approval, Term of appointment is ambiguous and against spirit of the law.
2	28-08-2025	Rail Vikas Nigam Ltd	AGM	Management	Appointment of M/s. Sinha and Srivastava LLP, a firm of Company Secretaries, as Secretarial Auditor of the Company to conduct the secretarial audit of the Company for a period of 5 (Five) consecutive years, commencing from the financial year 2025-26.	FOR	AGAINST	No concern on the merits of proposed Secretarial Auditors. Non-Compliant with Regulation 36(5) of SEBI LODR: Proposed fee payable to Secretarial Auditors not disclosed.
2	28-08-2025	Rail Vikas Nigam Ltd	AGM	Management	Ratification of remuneration of Rs. 75,000 (plus applicable taxes and out-of-pocket expenses, if any), payable to M/s. R.M. Bansal and Co., Cost Accountants, Cost Auditors of the Company for the FY 2025-26.	FOR	AGAINST	Compliant with law. Governance Concern: Audit committee that recommended the Cost Audit fee is non-compliant.
2	28-08-2025	Samvardhana Motherson International Ltd	AGM	Management	To consider and adopt: (a) The Audited Financial Statements of the Company for financial year ended March 31, 2025, together with reports of the Board of Directors and Auditors thereon and (b) The Audited Consolidated Financial Statements of the Company for financial year ended March 31, 2025, together with the report of Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks in CARO Report). Compliant with Indian Accounting Standards. No major governance concern identified
2	28-08-2025	Samvardhana Motherson International Ltd	AGM	Management	To declare final dividend of Re. 0.35 per equity share for financial year 2024-25.	FOR	FOR	Sufficient funds available for payment of dividend. No governance concern identified.
2	28-08-2025	Samvardhana Motherson International Ltd	AGM	Management	To appoint a director in place of Mr. Pankaj Mital (DIN: 00194931), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	28-08-2025	Samvardhana Motherson International Ltd	AGM	Management	Appointment of M/s. SGS Associates LLP, Company Secretaries (Firm Registration No. L2021DE011600), as the Secretarial Auditors of the Company for a term of five (5) consecutive years, commencing from financial year 2025-26 till financial year 2029-30, at such remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.

2	28-08-2025	Samvardhana Motherson International Ltd	AGM	Management	Ratification of remuneration of INR 4,10,000 plus applicable taxes thereon and reimbursement of out of pocket expenses on actuals payable to M/s. M.R. Vyas and Associates, Practicing Cost and Management Accountants (Firm Registration No. 101394 with the Institute of Cost Accountant of India) appointed by the Board of Directors of the Company as the Cost Auditors to conduct audit of cost records of the Company for financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	28-08-2025	Samvardhana Motherson International Ltd	AGM	Management	To approve material related party transaction with Motherson Sumi Wiring India Limited.	FOR	FOR	Compliant with law. No concern identified.
2	28-08-2025	Samvardhana Motherson International Ltd	AGM	Management	To (i) give any loan to any person or other body corporate and (ii) give any guarantee or provide any security in connection with a loan to any other body corporate or person as they may in their absolute discretion deem fit and in the interest of the Company, up to an additional amount of INR 3,000,000,000 over and above existing loan(s), security(ies), guarantee(s) to any person or other body corporate or existing investment(s) made by the Company to any person or other body corporate as on March 31, 2025, provided that pursuant to first proviso of sub-section (3) of section 186 of the Act, the aforesaid additional limit(s) of INR 3,000,000,000 will continue to exclude, loan(s) given or to be given, or guarantee(s) or security(ies) provided or to be provided in future by the Company to its wholly owned subsidiary company(ies) or joint venture company(ies).	FOR	FOR	Compliant with law. No major governance concern identified.
2	28-08-2025	Samvardhana Motherson International Ltd	AGM	Management	To issue Parent Corporate Guarantee (hereinafter referred to as PCG) for an amount up to US$ 50,000,000 in favour of Airbus, a body corporate incorporated under laws of France (hereinafter referred to as Airbus), for performance obligation under procurement contract for development, manufacture and supply of detail parts for multiple Airbus Aircraft programmes, entered / to be entered by CIM Tools Private Limited having Corporate Identity Number U29199KA1997PTC021886 (hereinafter referred to as CIM Tools), a subsidiary of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
2	28-08-2025	Samvardhana Motherson International Ltd	AGM	Management	Appointment of Mr. Vivek Chaand Sehgal, Director of the Company, to hold an office or place of profit in Samvardhana Motherson Global FZE, UAE (SMGF), a wholly owned subsidiary of the Company, as the Chairman and Whole-time Director of SMGF for period effective from September 1, 2025 to March 31, 2030.	FOR	FOR	Compliant with law. No major governance concern identified.
2	28-08-2025	Samvardhana Motherson International Ltd	AGM	Management	Appointment of Mr. Laksh Vaaman Sehgal, Director of the Company, to hold an office or place of profit Samvardhana Motherson Global FZE, UAE (SMGF), a wholly owned subsidiary of the Company, as the Vice Chairman and Whole-time Director of SMGF and Motherson Business Service Holding KFT (MBSH), a wholly owned subsidiary of the Company as a Director of Project Strategy and Execution of MBSH for period effective from September 1, 2025 to March 31, 2030.	FOR	FOR	Compliant with law. No major governance concern identified.
2	29-08-2025	Apollo Hospitals Enterprise Limited	AGM	Management	To receive, consider and adopt i. The audited standalone financial statements of the Company for the financial year ended March 31, 2025 together with the reports of the Board of Directors and Auditors thereon. ii. The audited consolidated financial statements of the Company for the financial year ended March 31, 2025 together with the report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements (Except few non-material remarks on CARO).

2	29-08-2025	Apollo Hospitals Enterprise Limited	AGM	Management	To confirm payment of Interim Dividend of Rs. 9/- per equity share (180%) of face value of Rs. 5/- each for the financial year 2024-25, paid to the shareholders on February 28, 2025 involving a gross amount of Rs. 1,294.06 million and to declare a Final Dividend at the rate of Rs. 10/- per equity share (200%) of face value of Rs. 5/- each fully paid up of the Company, for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No concern identified.
2	29-08-2025	Apollo Hospitals Enterprise Limited	AGM	Management	To appoint a director in place of Smt. Shobana Kamineni, (DIN: 00003836) who retires by rotation and being eligible offers herself for re- appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	Apollo Hospitals Enterprise Limited	AGM	Management	Approval for re-appointment of Smt. Preetha Reddy (DIN: 00001871) as a Whole-time Director designated as Executive Vice Chairperson of the Company, liable to retire by rotation for a further period of five (5) years with effect from February 03, 2026 upto February 02, 2031 and including remuneration.	FOR	FOR	Compliant with law. No concern identified on the merit & profile of proposed appointees.
2	29-08-2025	Apollo Hospitals Enterprise Limited	AGM	Management	Approval for re-appointment of Smt. Suneeta Reddy (DIN: 00001873) as Managing Director of the Company, not liable to retire by rotation for a further period of five (5) years with effect from February 03, 2026 upto February 02, 2031 and including remuneration.	FOR	FOR	Compliant with law. No concern identified on the merit & profile of proposed appointees.
2	29-08-2025	Apollo Hospitals Enterprise Limited	AGM	Management	Approval for re-appointment of Smt. Sangita Reddy (DIN: 00006285) as Joint Managing Director of the Company, liable to retire by rotation for a further period of five (5) years with effect from February 03, 2026 upto February 02, 2031 and including remuneration.	FOR	FOR	Compliant with law. No concern identified on the merit & profile of proposed appointees.
2	29-08-2025	Apollo Hospitals Enterprise Limited	AGM	Management	Approval for re-appointment of Shri. Som Mittal (DIN: 00074842) as an Independent Director of the Company, to hold office for a second term of Five (5) consecutive years on the Board of the Company commencing from July 21 2026 to July 20 2031, and he would not be liable to retire by rotation.	FOR	FOR	Compliant with law. No concern identified on the merits & profile of the proposed appointee.
2	29-08-2025	Apollo Hospitals Enterprise Limited	AGM	Management	Appointment of M/s. Lakshmmi Subramanian and Associates Peer Reviewed Firm of Practicing Company Secretaries, (Firm Registration No. P2024TN103000), as the Secretarial Auditors of the Company, to conduct the secretarial audit for a term of five (5) consecutive years commencing from the financial year 2025-2026 till 2029 - 2030, including remuneration as may be mutually agreed between the Board of Directors of the Company and the said Secretarial Auditors.	FOR	FOR	Compliant with law. No concern identified.
2	29-08-2025	Apollo Hospitals Enterprise Limited	AGM	Management	Issuance of Non-Convertible Debentures on a Private Placement Basis for a sum upto Rs. 7,500 million.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	Apollo Hospitals Enterprise Limited	AGM	Management	Ratification of remuneration of Rs. 1.65 million plus statutory levies as applicable, excluding out of pocket expenses incurred in connection with the aforesaid audit, payable to M/s. A.N. Raman and Associates, Cost Accountants, Chennai (Firm Registration No. 102111), appointed by the Board of Directors on the recommendation of the Audit Committee, as Cost Auditors of the Company to conduct the audit of the cost records of the Company for the financial year ending March 31, 2026.	FOR	FOR	Compliant with law. No major concern identified.
2	29-08-2025	Emami Limited	AGM	Management	To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the financial year ended on March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified (except minor observations in the Caro Report).
2	29-08-2025	Emami Limited	AGM	Management	To receive, consider and adopt the Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2025 and Report of Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified (except minor observations in the Caro Report).
2	29-08-2025	Emami Limited	AGM	Management	To confirm the payment of three Interim Dividends aggregating to Rs. 10/- per equity share declared for the financial year 2024-25.	FOR	FOR	No governance concern identified in the dividend already paid.

2	29-08-2025	Emami Limited	AGM	Management	To re-appoint Shri Mohan Goenka (DIN: 00150034), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	FOR	FOR	Compliant with law. No governance concern identified
2	29-08-2025	Emami Limited	AGM	Management	To re-appoint Shri Sushil Kumar Goenka (DIN: 00149916), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	FOR	FOR	Compliant with law. No governance concern identified
2	29-08-2025	Emami Limited	AGM	Management	To re-appoint Shri R. S. Agarwal (DIN: 00152996), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	FOR	AGAINST	Compliant with law. Governance Concern: Chairman Emeritus is on the Board as a Director; holding a Chairman Emeritus Position whilst carrying an accountability for Board duties may impact their ability to provide proper guidance to the Board members
2	29-08-2025	Emami Limited	AGM	Management	To ratify and approve the remuneration of Rs. 2,00,000 plus applicable taxes and out of pocket expenses payable to M/s. V. K. Jain and Co., Cost Accountants (Firm Registration No: 00049) who were re-appointed as Cost Auditors of the Company for conducting audit of the cost accounting records of the Company for the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified
2	29-08-2025	Emami Limited	AGM	Management	To appoint M/s. MKB and Associates, Peer reviewed firm of Company Secretaries in Practice (Firm Registration No. P2010WB042700) as Secretarial Auditor of the Company for a term of 5 (five) consecutive years commencing from April 1, 2025 and ending on March 31, 2030 and fix their remuneration.	FOR	FOR	Compliant with law. No governance concern identified
2	29-08-2025	Emami Limited	AGM	Management	Re-appointment of Shri Sushil Kumar Goenka (DIN: 00149916) as Whole Time Director of the Company, whose office shall be liable to retire by rotation and who will be attaining the age of 70 (seventy) years during his tenure, for a period of 5 (five) years w.e.f 1st April, 2026 to 31st March, 2031, and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified
2	29-08-2025	Emami Limited	AGM	Management	Re-appointment of Shri Mohan Goenka (DIN: 00150034) as Vice-Chairman and Whole Time Director of the Company, whose office shall be liable to retire by rotation, for a period of 5 (five) years w.e.f 15th January, 2026 to 14th January, 2031, and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified
2	29-08-2025	GAIL (India) Limited	AGM	Management	To receive, consider and adopt the Audited Standalone as well as Consolidated Financial Statements for the Financial Year ended 31st March, 2025, Board's Report, Independent Auditors Report and the comments thereon of the Comptroller and Auditor General of India.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified
2	29-08-2025	GAIL (India) Limited	AGM	Management	To declare final dividend @ 10.00 % (Rs. 1.00/- per equity share) on the paid-up equity share capital of the Company to the Shareholders as on the record date fixed by the Company, for the Financial Year 2024-25 as recommended by the Board.	FOR	FOR	Sufficient funds available for payment of dividend. No concern identified.
2	29-08-2025	GAIL (India) Limited	AGM	Management	To appoint a Director in place of Shri Rakesh Kumar Jain, Director (Finance) (DIN 08788595), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors and woman Independent Director.
2	29-08-2025	GAIL (India) Limited	AGM	Management	To appoint a Director in place of Shri Sanjay Kumar, Director (Marketing) (DIN-08346704), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors and woman Independent Director.

2	29-08-2025	GAIL (India) Limited	AGM	Management	Approval for appointment of Shri Akhilesh Jain (DIN-07731983) as an Independent Director of the Company not liable to retire by rotation.	FOR	AGAINST	No concern on merit of Directors. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval, Term of appointment is ambiguous and against spirit of the law.
2	29-08-2025	GAIL (India) Limited	AGM	Management	Approval for appointment of Shri Sanjay Kashyap (DIN-09402360) as an Independent Director of the Company not liable to retire by rotation.	FOR	AGAINST	No concern on merit of Directors. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval, Term of appointment is ambiguous and against spirit of the law.
2	29-08-2025	GAIL (India) Limited	AGM	Management	Approval for appointment of Ms. Kangabam Inaocha Devi (DIN- 07812922) as an Independent Director of the Company not liable to retire by rotation.	FOR	AGAINST	No concern on merit of Directors. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval, Term of appointment is ambiguous and against spirit of the law.
2	29-08-2025	GAIL (India) Limited	AGM	Management	Approval for appointment of Shri Yajurvendra Anil Mahajan (DIN- 06625664) as an Independent Director of the Company not liable to retire by rotation.	FOR	AGAINST	No concern on merit of Director. Governance concern: Delayed Shareholders' approval, Term of appointment is ambiguous and against spirit of the law, Appointment as ID for a period of only one year.
2	29-08-2025	GAIL (India) Limited	AGM	Management	Approval for appointment of Ms. Kamini Chauhan Ratan (DIN- 09831741) as Government Nominee Director of the Company liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors and woman Independent Director.
2	29-08-2025	GAIL (India) Limited	AGM	Management	Ratification of Remuneration of Rs. 29,17,200/- plus applicable taxes, travelling, boarding and out of pocket expenses limited to 10% of the audit fees payable to M/s R J Goel and Co., New Delhi, M/s Chandra Wadhwa and Co., New Delhi, M/s Shome and Banerjee, Kolkata, M/s A B K and Associates, Mumbai, M/s Dhananjay V Joshi and Associates, Pune and M/s Mani and Co., Kolkata appointed by the Board of Directors of the Company to conduct the audit of cost records of the various units of the Company for the Financial Year 2024-25.	FOR	FOR	Compliant with law. No concern identified.
2	29-08-2025	GAIL (India) Limited	AGM	Management	Appointment of M/s Agarwal S. and Associates, Company Secretaries (ICSI Unique Code P2003DE049100) as Secretarial Auditor for five consecutive years starting from Financial Year 2025-26 and to approve their remuneration.	FOR	AGAINST	No concern on merit of the proposed Secretarial Auditors. Non-Compliant with Regulation 36(5) of SEBI LODR: Credentials of the proposed Secretarial Auditors not disclosed.
2	29-08-2025	GAIL (India) Limited	AGM	Management	Material Related Party Transactions with Petronet LNG Limited expected value of Rs. 40,480 crore relating to sale of any goods/materials and/or rendering of services and/ or purchase of any goods/materials and/or availing of services and/or making capital contribution and/or providing loan and/or guarantee and/or transfer of other resources/services/ obligations during the Financial Year 2026-27.	FOR	FOR	Compliant with law. No concern identified.

2	29-08-2025	GAIL (India) Limited	AGM	Management	Material Related Party Transactions with Ramagundam Fertilizers and Chemicals Limited expected value of Rs. 4,840 crore relating to sale of any goods/materials and/or rendering of services and/or purchase of any goods/materials and/or availing of services and/or making capital contribution and/or providing loan and/or guarantee and/or transfer of other resources/services/obligations during the FY 2026-27.	FOR	FOR	Compliant with law. No concern identified.
2	29-08-2025	GAIL (India) Limited	AGM	Management	Material Related Party Transactions with Indraprastha Gas Limited expected value of Rs.13,750 crore relating to sale of any goods/materials and/or rendering of services and/or purchase of any goods/materials and/or availing of services and/ or making capital contribution and/or providing loan and/ or guarantee and/or transfer of other resources/services/obligations during the FY 2026-27.	FOR	FOR	Compliant with law. No concern identified.
2	29-08-2025	GAIL (India) Limited	AGM	Management	Material Related Party Transactions with Mahanagar Gas Limited expected value of Rs. 5,621 crore relating to sale of any goods/materials and/or rendering of services and/or purchase of any goods/materials and/or availing of services and/ or making capital contribution and/or providing loan and/ or guarantee and/or transfer of other resources/services/ obligations during the FY 2026-27.	FOR	FOR	Compliant with law. No concern identified.
2	29-08-2025	GAIL (India) Limited	AGM	Management	Material Related Party Transactions with Maharashtra Natural Gas Limited expected value of Rs. 4,730 crore relating to sale of any goods/materials and/or rendering of services and/or purchase of any goods/materials and/or availing of services and/ or making capital contribution and/or providing loan and/ or guarantee and/or transfer of other resources/services/ obligations during the FY 2026-27.	FOR	FOR	Compliant with law. No concern identified.
2	29-08-2025	GAIL (India) Limited	AGM	Management	Material Related Party Transactions with Aavantika Gas Limited expected value of Rs. 1,096 crore relating to sale of any goods/materials and/or rendering of services and/or purchase of any goods/materials and/or availing of services and/ or making capital contribution and/or providing loan and/ or guarantee and/or transfer of other resources/services/ obligations during the FY 2026-27.	FOR	FOR	Compliant with law. No concern identified.
2	29-08-2025	GAIL (India) Limited	AGM	Management	Material Related Party Transactions with Central U.P. Gas Limited expected value of Rs. 1,050 crore relating to sale of any goods/materials and/or rendering of services and/or purchase of any goods/materials and/or availing of services and/ or making capital contribution and/or providing loan and/ or guarantee and/or transfer of other resources/services/ obligations during the FY 2026-27.	FOR	FOR	Compliant with law. No concern identified.
2	29-08-2025	GAIL (India) Limited	AGM	Management	Material Related Party Transactions with Green Gas Limited expected value of Rs. 1,050 crore relating to sale of any goods/materials and/or rendering of services and/or purchase of any goods/materials and/or availing of services and/ or making capital contribution and/or providing loan and/ or guarantee and/or transfer of other resources/services/ obligation during the FY 2026-27.	FOR	FOR	Compliant with law. No concern identified.
2	29-08-2025	GAIL (India) Limited	AGM	Management	Material Related Party Transactions with Bhagyanagar Gas Limited expected value of Rs. 1,050 crore relating to sale of any goods/materials and/or rendering of services and/or purchase of any goods/materials and/or availing of services and/ or making capital contribution and/or providing loan and/ or guarantee and/or transfer of other resources/services/ obligations during the FY 2026-27.	FOR	FOR	Compliant with law. No concern identified.

2	29-08-2025	GAIL (India) Limited	AGM	Management	Material Related Party Transactions with Talcher Fertilizers Limited expected value of Rs. 1,250 crore relating to sale of any goods/materials and/or rendering of services and/or purchase of any goods/materials and/or availing of services and/or making capital contribution and/or providing loan and/or guarantee and/or transfer of other resources/services/obligations during the FY 2025-26.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Basis for Arm's Length pricing not disclosed.
2	29-08-2025	GAIL (India) Limited	AGM	Management	Material Related Party Transactions with Talcher Fertilizers Limited expected value of Rs. 1,250 crore relating to sale of any goods/materials and/or rendering of services and/or purchase of any goods/materials and/or availing of services and/or making capital contribution and/or providing loan and/or guarantee and/or transfer of other resources/services/obligations during the FY 2026-27.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Basis for Arm's Length pricing not disclosed.
2	29-08-2025	Indus Towers Ltd	AGM	Management	To receive, consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025.	FOR	FOR	Unqualified financial statements (except few non-material remarks on CARO). Compliant with Indian accounting standards. No concerns identified.
2	29-08-2025	Indus Towers Ltd	AGM	Management	To re-appoint Mr. Prachur Sah (DIN: 07871676), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	Indus Towers Ltd	AGM	Management	To re-appoint Mr. Harjeet Singh Kohli (DIN: 07575784), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Compliant with law. No major governance concern identified.
2	29-08-2025	Indus Towers Ltd	AGM	Management	To approve Material Related Party Transaction(s) with Bharti Airtel Limited for a period commencing from the date of this 19th Annual General Meeting (AGM) upto the date of 20th AGM to be held in calendar year 2026 subject to a maximum period of fifteen months or for any such higher period as may be allowed by SEBI in this regard for an amount not exceeding aggregate of Rs. 25,000 Crore in a financial year, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out on an arm's length basis and in the ordinary course of the business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	Indus Towers Ltd	AGM	Management	To approve Material Related Party Transaction(s) with Bharti Hexacom Limited for a period commencing from the date of this 19th Annual General Meeting (AGM) upto the date of 20th AGM to be held in calendar year 2026 subject to a maximum period of fifteen months or for any such higher period as may be allowed by SEBI in this regard for an amount not exceeding aggregate of Rs. 2,200 Crore in a financial year, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out on an arm's length basis and in the ordinary course of the business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	Indus Towers Ltd	AGM	Management	Payment of remuneration by way of commission or otherwise to the Non-Executive Directors, including Independent Directors, up to 1% (one percent) of the net profits of the Company, as computed under Section 198 of the Act, for each financial year, provided that the aggregate remuneration payable to all such Non-Executive Directors shall not exceed Rs. 7.5 crore in aggregate in any financial year, and such payment shall be made in such proportion and manner as may be determined by the Board of Directors, based on the recommendation of HR, Nomination and Remuneration Committee from time to time.	FOR	FOR	Compliant with law. No governance concern identified.

2	29-08-2025	Indus Towers Ltd	AGM	Management	To appoint M/s. Makarand M. Joshi and Co., Company Secretaries (Firm Registration No. P2009MH007000) as the Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from FY 2025-26 to FY 2029-30, on such remuneration as may be decided by the Board of Directors of the Company on the recommendation of the Audit and Risk Management Committee from time to time.	FOR	AGAINST	Compliant with Law. Transparency concern: The Company has not disclosed the Audit Fee paid to the Outgoing Secretarial Auditor.
2	29-08-2025	IndusInd Bank Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Bank for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with Indian Accounting Standards. No major governance concern identified.
2	29-08-2025	IndusInd Bank Limited	AGM	Management	To re-appoint Mr. Sudip Basu (DIN: 09743986) as a Non-Executive and Non-Independent director who retires by rotation and being eligible has offered himself for re-appointment.	FOR	AGAINST	Compliant with law. Governance concern: Director has failed in his fiduciary duty towards minority shareholders in safeguarding their interest in matter pertaining to governance lapses in the bank i.e. discrepancies in derivative accounting.
2	29-08-2025	IndusInd Bank Limited	AGM	Management	Payment of additional remuneration to M/s. M S K A and Associates (Firm Registration Number 105047W) and M/s. Chokshi and Chokshi LLP, Chartered Accountants (Firm Registration Number 101872W / W100045), joint Statutory Auditors of the Bank for financial year 2024-25 of Rs. 2,20,00,000 plus applicable taxes and reimbursement of out of pocket expenses, considering increase in the scope of work during the financial year ended March 31, 2025.	FOR	AGAINST	Compliant with law. Governance concern: Failure to highlight material accounting discrepancies.
2	29-08-2025	IndusInd Bank Limited	AGM	Management	To appoint M/s. Borkar Muzumdar, Chartered Accountants (Firm Registration Number 101569W), as one of the Joint Statutory Auditors of the Bank, for a period of 3 (Three) years, and to hold office as such from the conclusion of the Thirty-First Annual General Meeting of the Bank until the conclusion of the Thirty-Fourth Annual General Meeting of the Bank.	FOR	AGAINST	No concern on merit, competence, eligibility of proposed Auditors. Governance Concern: The period of shareholders' approval exceeds the period of RBI approval. Although the Bank cannot be held at fault, concern is being raised due to inconsistency in legal provisions.
2	29-08-2025	IndusInd Bank Limited	AGM	Management	To appoint M/s. Alwyn Jay and Co., Practicing Company Secretaries (Firm Registration No. P2010MH021500), as Secretarial Auditors of the Bank for a term of five consecutive years commencing from FY 2025- 26 till FY 2029-30 and including remuneration as may be determined by the Board of Directors of the Bank (including its Committee(s) thereof) in consultation with the Secretarial Auditors.	FOR	FOR	Compliant with law. No major governance concern identified.
2	29-08-2025	IndusInd Bank Limited	AGM	Management	Issue of Long-Term Bonds / Debt Securities on Private Placement Basis, for an aggregate amount not exceeding Rs. 20,000 crores.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	IndusInd Bank Limited	AGM	Management	Augmentation of capital through further issue or placement of securities including American Depository Receipts, Global Depository Receipts, Qualified Institutional Placement, etc., for an aggregate amount not exceeding Rs. 10,000 Crores.	FOR	AGAINST	Compliant with law. Governance Concern: Significant dilution, however, no clarity regarding why Rights Issue is not preferred; no clarity on whether valuation report will be obtained if dilution exceeds 5%, in case right issue is not opted.
2	29-08-2025	IndusInd Bank Limited	AGM	Management	Amendment in Articles of Association of the Bank.	FOR	AGAINST	Compliant with law. Governance Concern: Nomination Rights granted to Promoters without minimum shareholding threshold.
2	29-08-2025	IndusInd Bank Limited	AGM	Management	Appointment of Mr. Rajiv Anand (DIN: 02541753) as a Director and Managing Director and Chief Executive Officer and Key Managerial Personnel of the Bank, not liable to retire by rotation, to hold office for a period of three (3) years, commencing from August 25, 2025 upto August 24, 2028 (both days inclusive) and payment of remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.

2	29-08-2025	LIC Housing Finance Limited	AGM	Management	To receive, consider and adopt: a) The audited (standalone) financial statements of the Company for the Financial Year ended March 31, 2025 and the Reports of the Board of Directors and Auditors thereon b) The audited (consolidated) financial statements of the Company for the Financial Year ended March 31, 2025 and the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements (Except few non-material remarks identified in CARO Report). Compliant with Indian Accounting Standards. No concern identified.
2	29-08-2025	LIC Housing Finance Limited	AGM	Management	To declare final dividend of Rs. 10/- per Equity Share for the financial year ended March 31, 2025.	FOR	FOR	Compliant with law. Sufficient funds available for the payment of the proposed dividend. No concern identified.
2	29-08-2025	LIC Housing Finance Limited	AGM	Management	To appoint a Director in place of Shri Akshay Rout (DIN: 08858134), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	LIC Housing Finance Limited	AGM	Management	Appointment of M/s. Shah Gupta and Co., Chartered Accountants (Firm Registration Number 109574W) and M/s. Batliboi and Purohit, Chartered Accountants (Firm Registration Number 101048W) as the Joint Statutory Auditors of the Company to hold office from the conclusion of the 36th Annual General Meeting until the conclusion of the 39th Annual General Meeting of the Company to be held in the year 2028.	FOR	AGAINST	No concern on merit of auditors. Transparency concern: Rationale for material change in audit fee not disclosed.
2	29-08-2025	LIC Housing Finance Limited	AGM	Management	Approval of limits for material related party transactions with Life Insurance Corporation of India (LIC of India) for an aggregate value not exceeding Rs. 6,000 crore.	FOR	FOR	No major governance concern identified.
2	29-08-2025	LIC Housing Finance Limited	AGM	Management	Appointment of Shri P. Masil Jeya Mohan (DIN: 08502007) as an Independent Director of the company for a period of 5 years with effect from June 02, 2025 until June 01, 2030 (both days inclusive).	FOR	AGAINST	Compliant with law. Governance concern: The proposed appointee is former employee of the promoter Company & has been associated with the promoter Company for long time.
2	29-08-2025	LIC Housing Finance Limited	AGM	Management	Appointment of Shri T. C. Suseel Kumar (DIN: 06453310) as an Independent Director of the company for a period of 5 years with effect from June 02, 2025 until June 01, 2030 (both days inclusive).	FOR	AGAINST	Compliant with law. Governance concern: The proposed appointee is former employee of the promoter Company & has been associated with the promoter Company for long time.
2	29-08-2025	LIC Housing Finance Limited	AGM	Management	Approval and confirmation of the appointment of Shri Ratnakar Patnaik (DIN: 10283908) as a Non-Executive Director in the capacity of being a Nominee of the LIC of India, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	LIC Housing Finance Limited	AGM	Management	Approval for continuation of special rights conferred to Life Insurance Corporation of India, Promoter of the Company.	FOR	AGAINST	Compliant with law. Governance concern: The special rights consists of provision for appointment of alternate director.
2	29-08-2025	LIC Housing Finance Limited	AGM	Management	To issue Redeemable Non-Convertible Debentures (NCDs) secured or unsecured/ or any other instruments, which can be classified as being Tier II capital under the provisions of the Master Direction Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021, Housing Finance Companies (NHB) Directions, 2010 and the guidelines on private placement of Non-Convertible Debentures (NCDs), for cash either at par, premium or discount (only in case of re-issuance) to the face value, up to an aggregate amount not exceeding Rs. 54,000/- crore.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	LIC Housing Finance Limited	AGM	Management	Appointment of M/s. BNP and Associates, Practicing Company Secretaries (Firm Registration Number P2014MH037400) as Secretarial Auditors of the Company for a term of 5 (five) consecutive years (from FY 2025-26 to FY 2029-30) commencing from the conclusion of the 36th Annual General Meeting of the Company till the conclusion of the 41st Annual General Meeting to be held in calendar year 2030, at such remuneration as shall be fixed by the Board of Directors of the Company based on the recommendations of the Audit Committee.	FOR	FOR	Compliant with law. No concern identified.

2	29-08-2025	Lodha Developers Ltd	AGM	Management	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended March 31, 2025 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements (except for few non-material observations identified in the CARO Report). Compliant with Indian Accounting Standards. No major governance concern identified.
2	29-08-2025	Lodha Developers Ltd	AGM	Management	To declare final dividend of Rs. 4.25 per equity share for the financial year ended March 31, 2025.	FOR	FOR	Compliant with Law. Sufficient funds for payment of dividend. No governance concern identified.
2	29-08-2025	Lodha Developers Ltd	AGM	Management	To appoint a director in place of Mr. Rajinder Pal Singh (DIN: 02943155), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No major governance concern identified.
2	29-08-2025	Lodha Developers Ltd	AGM	Management	Approve appointment of GDR and Partners LLP, Practicing Company Secretaries (ICSI Unique Number: L2024KR016500/ Peer Review No. 6014/2024), as Secretarial Auditors of the Company for a term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors.	FOR	FOR	Compliant with law. No major concern identified
2	29-08-2025	Lodha Developers Ltd	AGM	Management	Ratification of remuneration of Rs. 10,00,000 (plus applicable taxes and re-imbursement of out of pocket expenses), payable to D. C. Dave and Co., Cost Accountants (Firm Registration No. 000611), who were appointed as cost auditors by the Board upon recommendation of the Audit Committee, to conduct the audit of the cost records of the Company for the financial year 2025-26.	FOR	FOR	Compliant with Law. No major governance concern identified.
2	29-08-2025	NTPC Limited	AGM	Management	To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31 March 2025, the reports of the Board of Directors and Auditors thereon and the Comments of the Comptroller and Auditor General of India.	FOR	FOR	Unqualified financial statements (except non-material observations identified in the CARO Report of the Company). Compliant with Indian Accounting Standards. No concern identified.
2	29-08-2025	NTPC Limited	AGM	Management	To confirm a first interim dividend @ 25% (Rs. 2.5 per equity share of Rs. 10/-each), second interim dividend @ 25% (Rs. 2.5 per equity share of Rs. 10/- each) on the paid up equity share capital of the Company and final dividend @ 33.50% (Rs. 3.35 per equity share of Rs. 10/- each) on the paid up equity share capital of the company as recommended by the Board of Directors out of the profits of the Company for the financial year 2024-25.	FOR	FOR	Sufficient fund to pay Dividend. No concern identified.
2	29-08-2025	NTPC Limited	AGM	Management	To appoint Shri Jaikumar Srinivasan (DIN: 01220828), Director (Finance), who retires by rotation at this meeting and being eligible, offers himself for re-appointment.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.
2	29-08-2025	NTPC Limited	AGM	Management	To appoint Shri Shivam Srivastava (DIN: 10141887), Director (Fuel), who retires by rotation at this meeting, being eligible, offers himself for re-appointment.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.
2	29-08-2025	NTPC Limited	AGM	Management	To fix an appropriate remuneration of Statutory Auditors of the Company, appointed by the Comptroller and Auditor General of India for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	29-08-2025	NTPC Limited	AGM	Management	To re-appoint Shri Gurdeep Singh (DIN: 00307037) as the Chairman and Managing Director of the Company, as fixed by the Government of India and he shall not be liable to retire by rotation.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors. Holding combined position of Chairman and Managing Director, may lead to concentration of power in the hand of single person.

2	29-08-2025	NTPC Limited	AGM	Management	To appoint Shri Anil Kumar Jadli (DIN: 10630150) as Director (Human Resources) of the Company as may be fixed by the Government of India and he shall be liable to retire by rotation.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors. Delayed shareholders' approval.
2	29-08-2025	NTPC Limited	AGM	Management	To appoint Shri Anil Kumar Trigunayat (DIN: 07900294) as an Independent Director of the Company fixed by the Government of India.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance concern: Term of appointment is ambiguous and against spirit of the law, Delayed Shareholders' approval. Appointment as ID for a period of only 1 year.
2	29-08-2025	NTPC Limited	AGM	Management	To appoint Dr. Anil Kumar Gupta (DIN: 00442146) as an Independent Director of the Company fixed by the Government of India.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance concern: Term of appointment is ambiguous and against spirit of the law, Delayed Shareholders' approval.
2	29-08-2025	NTPC Limited	AGM	Management	To appoint Shri Pankaj Gupta (DIN: 03415536) as an Independent Director of the Company fixed by the Government of India.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance concern: Term of appointment is ambiguous and against spirit of the law, Delayed Shareholders' approval.
2	29-08-2025	NTPC Limited	AGM	Management	To appoint Dr. Kanchiappan Ghayathri Devi (DIN: 07584524) as an Independent Director of the Company fixed by the Government of India.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance concern: Term of appointment is ambiguous and against spirit of the law, Delayed Shareholders' approval.
2	29-08-2025	NTPC Limited	AGM	Management	To appoint Shri Sushil Kumar Choudhary (DIN: 11111980) as an Independent Director of the Company fixed by the Government of India.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance concern: Term of appointment is ambiguous and against spirit of the law, Delayed Shareholders' approval.
2	29-08-2025	NTPC Limited	AGM	Management	Ratification of remuneration of Rs. 50,32,000/- excluding applicable statutory levies as approved by the Board of Directors, payable to Dhananjay V Joshi and Associates, Niran and Co., R M Bansal and Co. and Chandra Wadhwa and Co. appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year 2025-26.	FOR	FOR	Compliant with law. No concern identified.
2	29-08-2025	NTPC Limited	AGM	Management	To appoint M/s Agarwal S. and Associates, Company Secretaries (Firm Registration No. P2003DE49100), as the Secretarial Auditors of the Company to conduct secretarial audit for a period of five financial years commencing from the financial year 2025-26 on such remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
2	29-08-2025	Oil & Natural Gas Corporation Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended 31st March, 2025 together with Reports of the Board of Directors, the Auditors thereon and the comments of the Comptroller and Auditor General of India.	FOR	FOR	Unqualified Financial Statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standard. No governance concern identified.
2	29-08-2025	Oil & Natural Gas Corporation Limited	AGM	Management	To declare the Final Dividend of Rs. 1.25 per equity share for the FY'25.	FOR	FOR	Sufficient fund to pay dividend. No concern identified.
2	29-08-2025	Oil & Natural Gas Corporation Limited	AGM	Management	To appoint a Director in place of Shri Manish Patil (DIN: 10139350), who retires by rotation and being eligible, offers himself for re- appointment.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.
2	29-08-2025	Oil & Natural Gas Corporation Limited	AGM	Management	To authorize the Board of Directors for fixing the remuneration of Statutory Auditors as appointed by the Comptroller and Auditor General of India for FY'26.	FOR	FOR	Compliant with law. No major governance concern identified.

2	29-08-2025	Oil & Natural Gas Corporation Limited	AGM	Management	Appointment of Shri Arunangshu Sarkar (DIN: 10777112) as Director (Strategy and Corporate Affairs) of the Company, liable to retire by rotation.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors. Delayed shareholders' approval.
2	29-08-2025	Oil & Natural Gas Corporation Limited	AGM	Management	Appointment of Shri Vikram Saxena (DIN: 10892368) as Director (Technology and Field Services) of the Company, liable to retire by rotation.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors. Delayed shareholders' approval.
2	29-08-2025	Oil & Natural Gas Corporation Limited	AGM	Management	Appointment of Shri Om Prakash Sinha (DIN: 09696074) as Director (Exploration) of the Company, liable to retire by rotation.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.
2	29-08-2025	Oil & Natural Gas Corporation Limited	AGM	Management	Appointment of Ms. Reena Jaitly (DIN: 06853063) as an Independent Director of the Company for a period up-to 27.03.2026.	FOR	AGAINST	No concern on the merits of the proposed appointees. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law.
2	29-08-2025	Oil & Natural Gas Corporation Limited	AGM	Management	Appointment of Shri Manish Pareek (DIN: 09396501) as an Independent Director of the Company for a period up-to 27.03.2026.	FOR	AGAINST	No concern on the merits of the proposed appointees. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law.
2	29-08-2025	Oil & Natural Gas Corporation Limited	AGM	Management	Appointment of Shri Bhagchand Agarwal (DIN: 00431182) as an Independent Director of the Company for a period up-to 27.03.2026.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law. Appointment as ID for a period of only 1 year.
2	29-08-2025	Oil & Natural Gas Corporation Limited	AGM	Management	Appointment of M/s Agarwal S. and Associates, Practicing Company Secretaries (ICSI Unique Code: P2003DE049100), for carrying out Secretarial Audit as also for issuance of Annual Secretarial Compliance Report (ASCR) for a term of five consecutive years, commencing from Financial Year 2025-26 to 2029-30 at annual fees of Rs. 46,964/- including applicable taxes.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed appointee. Transparency Concern: The Company has not disclosed the audit fee paid to outgoing Auditor to ascertain any material change in the proposed audit fee and justification for material change, if any.
2	29-08-2025	Oil & Natural Gas Corporation Limited	AGM	Management	Ratification of remuneration of Rs. 7.50 Lakh per Cost Audit firm plus applicable GST and reimbursement of out-of-pocket expense payable to M/s Rao, Murthy and Associates, Bengaluru, M/s ABK and Associates, Mumbai, M/s Sanjay Gupta and Associates, New Delhi, M/s Shome and Banerjee, Kolkata, M/s Dhananjay V Joshi and Associates, Pune, M/s Diwanji and Co., Vadodara, as Joint Cost Auditors of the Company for FY'25.	FOR	FOR	Compliant with law. No concern identified.
2	29-08-2025	Oil & Natural Gas Corporation Limited	AGM	Management	Approval of Material Related Party Transaction(s) with Oil and Natural Gas Corporation Employees Contributory Provident Fund Trust for value upto Rs. 1,044 Crore for FY'27.	FOR	FOR	Compliant with law. No concern identified.

2	29-08-2025	Oil & Natural Gas Corporation Limited	AGM	Management	Approval of Material Related Party Transaction(s) with Petronet LNG Limited for value upto Rs. 7,369.02 crore for FY'27 in the ordinary course of business and at arm's length basis.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Basis for Arm's Length pricing not disclosed.
2	29-08-2025	Oil & Natural Gas Corporation Limited	AGM	Management	Approval of Material Related Party Transaction(s) for Payment of Cash Call by ONGC Nile Ganga B.V to Greater Pioneer Operating Company for an amount upto USD 130 million (~ Rs. 1,170 crore) and USD 140 million (~ Rs. 1,260 crore) to Greater Pioneer Operating Co. Ltd. (GPOC) for FY'26 and FY'27 respectively for operating the Oil and Gas Block(s) 1, 2 and 4 of South Sudan.	FOR	AGAINST	Compliant with law. Transparency Concern: Generic justification provided for transaction.
2	29-08-2025	Oil & Natural Gas Corporation Limited	AGM	Management	Approval of Material Related Party Transaction(s) with respect to Area 1 Offshore Mozambique Project - True Up Transaction under Project Financing for an amount up to Rs. 1,270.62 crore and Rs. 635.31 crore during FY'26 and FY'27 respectively to Beas Rovuma Energy Mozambique Limited (BREML) and Rs. 2,117.61 crore and Rs. 1,058.85 crore during FY'26 and FY'27 respectively to ONGC Videsh Rovuma Limited (OVRL).	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	Oil & Natural Gas Corporation Limited	AGM	Management	Approval of Material Related Party Transaction(s) with respect to Area 1 Offshore Mozambique Project - AssetCo Structure for an amount equivalent to the fair value of net assets estimated around Rs. 14,400 crore on the date of transfer.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	Oil & Natural Gas Corporation Limited	AGM	Management	Approval of Material Related Party Transaction(s) for extension of existing Debt Service Undertaking (DSU) validity period provided by ONGC for execution in FY 2024-25), with validity up to 2033 and not exceeding USD 3,072 million.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	One 97 Communications Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with IND AS. Apart from minor non-material CARO Observations, no major governance concern identified.
2	29-08-2025	One 97 Communications Ltd	AGM	Management	Mr. Madhur Deora (DIN: 07720350), as Executive Director, President and Group Chief Financial Officer, who retires by rotation as Director at this annual general meeting, does not seek re-appointment as Director and the vacancy so caused in the Board be not filled up.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	One 97 Communications Ltd	AGM	Management	Payment of remuneration to Mr. Vijay Shekhar Sharma (DIN: 00466521), as Managing Director and Chief Executive Officer of the Company, w.e.f. April 01, 2025 till December 18, 2027.	FOR	AGAINST	Compliant with law. Governance Concern: Combined Position of Board Chairperson & Managing Director; it may lead to concentration of powers in a single person. Director had failed in his fiduciary duty towards minority shareholders in safeguarding their interest in matter pertaining to regulatory actions against PPBL.
2	29-08-2025	One 97 Communications Ltd	AGM	Management	Appointment of Ms. Urvashi Sahai (DIN: 09521316) as a Whole-time Director designated as Executive Director and General Counsel of the Company for a term of five (5) years with effect from July 22, 2025 to July 21, 2030, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	One 97 Communications Ltd	AGM	Management	Payment of of remuneration to Ms. Urvashi Sahai (DIN: 09521316), as Executive Director and General Counsel, for the period July 22, 2025 to July 21, 2028.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	One 97 Communications Ltd	AGM	Management	Appointment of M/s Chandrasekaran Associates, Practicing Company Secretaries (Firm Registration Number P1988DE002500) as the Secretarial Auditors of the Company for a period of 5 (five) consecutive financial years commencing from FY 2025-26 up to FY 2029-30, and to approve their remuneration.	FOR	FOR	Compliant with law. No governance concern identified.

2	29-08-2025	One 97 Communications Ltd	AGM	Management	To contribute, donate, subscribe or otherwise provide assistance, from time to time, to bona fide charitable, social, benevolent and other funds, body, university, institute, society, trust, not-for-profit entities, NGOs including Paytm Foundation for carrying out one or more of the Corporate Social Responsibility activities listed in Schedule VII of the Act or any other charitable activities, as the Board may deem fit, for an aggregate amount of Rs. 2 Crores per annum, in one of more tranches, for a period of each of the three (3) financial years (FY) i.e. FY 2025 - 26, FY 2026 - 27 and FY 2027 - 28.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Inadequate disclosure regarding the organization(s) to which the Company intends to donate. Charitable Contributions may not be financially prudent at present, given the consecutive losses incurred by the Company over the last few financial years.
2	29-08-2025	Reliance Industries Limited	AGM	Management	To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks in CARO Report). Compliant with Indian Accounting Standards. No governance concern identified.
2	29-08-2025	Reliance Industries Limited	AGM	Management	To declare dividend at the rate of Rs. 5.50 per equity share of Rs. 10/- each fully paid-up of the Company, as recommended by the Board of Directors, for the financial year ended March 31, 2025 and the same be paid out of the profits of the Company.	FOR	FOR	Sufficient funds available for the payment of dividend. No governance concern identified.
2	29-08-2025	Reliance Industries Limited	AGM	Management	To appoint Shri Nikhil R. Meswani (DIN: 00001620) who retires by rotation at this meeting, as a Director of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	Reliance Industries Limited	AGM	Management	To appoint Ms. Isha M. Ambani (DIN: 06984175), who retires by rotation, as a Director of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	Reliance Industries Limited	AGM	Management	Ratification of remuneration to be paid to the Cost Auditors appointed by the Board of Directors, to conduct the audit of cost records of the Company for the financial year ending March 31, 2026.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	Reliance Industries Limited	AGM	Management	To appoint Dr. K. R. Chandratre, Practicing Company Secretary (FCS No.: 1370, C. P. No.: 5144) as Secretarial Auditor of the Company for a term of 5 (five) consecutive financial years commencing from the financial year 2025-26 to the financial year 2029-30, on such remuneration as may be fixed by the Board of Directors of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	Reliance Industries Limited	AGM	Management	To approve Material Related Party Transactions with Reliance Consumer Products Limited (RCPL).	FOR	AGAINST	Non-compliant with SEBI Circular: Omnibus approval sought for more than 1 year; Governance Concern: Basis for Arm's Length pricing not disclosed for one of the transactions proposed.
2	29-08-2025	Reliance Industries Limited	AGM	Management	To approve Material Related Party Transactions of Subsidiaries of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
2	29-08-2025	SBI Cards and Payment Services Ltd	AGM	Management	To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the report of the Board of Directors and Auditors thereon along with the comments of the Comptroller and Auditor General of India (CAG).	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
2	29-08-2025	SBI Cards and Payment Services Ltd	AGM	Management	To authorize the Board of Directors to fix the remuneration/ fees of the Statutory Auditors (Single or Joint Auditors) of the Company, as may be appointed by the Comptroller and Auditor General of India (CAG), for the financial year 2025-26.	FOR	FOR	No concern has been identified. The Auditors of the Company are appointed by the Comptroller & Auditor General (CAG) of India, a constitutional and independent third party.
2	29-08-2025	SBI Cards and Payment Services Ltd	AGM	Management	To confirm the payment of Interim Dividend of Rs. 2.50 (i.e. 25%) per equity share of Rs. 10 each, for the financial year ended March 31, 2025, as declared by the Board of Directors.	FOR	FOR	Sufficient funds available for payment of dividend. No concern identified.

2	29-08-2025	SBI Cards and Payment Services Ltd	AGM	Management	Appointment of M/s Agarwal S. and Associates, Company Secretaries (ICSI Unique Code: P2003DE049100) as the Secretarial Auditors of the Company to conduct the Secretarial Audit for five (5) consecutive financial years commencing from FY 2025- 26 to FY 2029-30, at a fee of Rs. 2 lacs (exclusive of applicable taxes and out of pocket expenses) for FY 2025-26, and for subsequent year(s) of their term at such remuneration.	FOR	FOR	Compliant with the law. No concern identified.
2	29-08-2025	SBI Cards and Payment Services Ltd	AGM	Management	To consider and approve the Material Related Party Transactions with State Bank of India for expected value to be Rs. 28,000 Crore in the financial year 2025-26.	FOR	FOR	Compliant with Law. No major governance concern identified.
2	29-08-2025	SBI Cards and Payment Services Ltd	AGM	Management	To consider and approve the Material Related Party Transactions with SBI Capital Markets Limited for expected value to be Rs. 2050 Crores in the financial year 2025-26.	FOR	FOR	Compliant with Law. No major governance concern identified.
2	29-08-2025	SBI Cards and Payment Services Ltd	AGM	Management	To borrow such sums of money and in such form (including but not limiting to loan, debentures, commercial papers, etc.) as may be considered fit for the purpose of the business of the Company at its absolute discretion notwithstanding that the monies to be so borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid up capital, free reserves and share premium account of the Company, provided that such total borrowings outstanding at any time shall not exceed Rs. 51,000 Crores.	FOR	FOR	Compliant with law. No concern identified.
2	29-08-2025	SBI Cards and Payment Services Ltd	AGM	Management	To create charge by way of security in any form, the movable and/or immovable properties/ assets of the Company, both present and future, or whole or substantially the whole of the undertaking(s) of the Company in such form, manner and time as the Board of Directors may deem fit, for securing any loans and/ or advances and/or debentures and/ or money borrowed or may be borrowed in any form by the Company from any lender including Financial Institutions, Banks and/or any other person or persons together with interest, costs, charges, expenses, premium on redemption (if any) and all other monies payable by the Company to the trustees/ lenders, up to a value of Rs. 51,000 Crores.	FOR	FOR	Compliant with law. No concern identified.
2	29-08-2025	SBI Cards and Payment Services Ltd	AGM	Management	Appointment of Mr. Rajnikant Patel (DIN: 00003135) as an Independent Director of the Company not liable to retire by rotation, to hold office for a term of three years with effect from August 13, 2025 to August 12, 2028.	FOR	AGAINST	Appointment compliant with law. Non-Compliant Resolution: Resolution proposed via Addendum to the notice before only 16 days to the AGM, against the legal provision of at least 21 days.
2	29-08-2025	SBI Life Insurance Company Limited	AGM	Management	To receive, consider and adopt the Revenue Account, Profit and Loss Account, Receipts and Payments Account (Cash Flow Statement) for the financial year ended March 31, 2025 and the Balance Sheet of the Company as at March 31, 2025, together with the reports of the Board of Directors of the Company (Board), report of the Statutory Auditors of the Company (Auditors) and comments of the Comptroller and Auditor General of India (CAG).	FOR	FOR	Unqualified Financial Statements. Compliant with Indian Accounting Standards. No major governance concern identified.
2	29-08-2025	SBI Life Insurance Company Limited	AGM	Management	To confirm the interim dividend declared by the Company on February 28, 2025 as final dividend for the year ended March 31, 2025.	FOR	FOR	Interim dividend already paid during the year. No concern identified.

2	29-08-2025	SBI Life Insurance Company Limited	AGM	Management	To fixation of remuneration payable to the Statutory Auditors of the Company (Auditors) for the financial year 2025-26, is affixed at Rs. 58 lakhs (Rs. 29 lakhs to each joint auditor) for annual audit and Rs. 45 lakhs (Rs. 7.50 lakhs per quarter to each joint auditor) for June, September and December quarterly audit plus applicable taxes and reimbursement of out of pocket expenses incurred by the Auditors, if any, in connection with the audit of the accounts of the Company for the financial year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	SBI Life Insurance Company Limited	AGM	Management	Appointment of M/s Aashish K. Bhatt and Associates, Practicing Company Secretaries (Membership no.: ACS 19639/C.P No.: 7023, Peer review certificate No.: 2959/2023), as the Secretarial Auditor of the Company for conducting Secretarial Audit and to issue certifications, for a period of five (5) consecutive years, commencing from financial year 2025-26 till financial year 2029-30, subject to their continuity of fulfillment of the applicable eligibility norms, at such fees, plus applicable taxes and reimbursement of out of pocket expenses incurred by them, as may be mutually agreed upon between the Board (including Board Audit Committee) and the Secretarial Auditor.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	SBI Life Insurance Company Limited	AGM	Management	Revision in remuneration, subject to the approval of IRDAI, of Mr. Amit Jhingran (DIN: 10255903), as Managing Director and CEO of the Company, with effect from April 1, 2025.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	SBI Life Insurance Company Limited	AGM	Management	To extend the tenure of Mr. Amit Jhingran (DIN: 10255903), as a Managing Director and CEO of the Company as the Managing Director and Chief Executive Officer (CEO) of the Company, with effect from October 1, 2025 till January 31, 2027, not liable to retire by rotation and including remuneration.	FOR	FOR	Compliant with law. No governance concern identified
2	29-08-2025	SBI Life Insurance Company Limited	AGM	Management	Amendments in SBI Life Employee Stock Option Plan 2018.	FOR	FOR	Compliant with law. No governance concern identified in the proposed approval per-se.
2	29-08-2025	The Federal Bank Limited	AGM	Management	To receive, consider and adopt, a. The Audited Financial Statements, including Audited Balance Sheet and Statement of Profit and Loss of the Bank for the Financial Year ended March 31, 2025, and the Reports of the Board of Directors and the Auditors thereon b. The Audited Consolidated Financial Statements, including Audited Consolidated Balance Sheet and Statement of Profit and Loss of the Bank for the Financial Year ended March 31, 2025, and the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards. No governance concern identified.
2	29-08-2025	The Federal Bank Limited	AGM	Management	To consider declaration of final dividend of Rs. 1.20 (60%) per equity share of Rs. 2/- each for the Financial Year ended March 31, 2025.	FOR	FOR	Sufficient funds are available for payment of dividend. No governance concern identified.
2	29-08-2025	The Federal Bank Limited	AGM	Management	To appoint a director in place of Mr. Harsh Dugar (DIN: 00832748), Executive Director of the Bank, who retires by rotation and being eligible offered himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	The Federal Bank Limited	AGM	Management	Appointment of Mr. Venkatraman Venkateswaran (DIN: 09227554) as an Executive Director (KMP) of the Bank, for a period of three years with effect from July 10, 2025 and payment of remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	The Federal Bank Limited	AGM	Management	Appointment of M/s. SEP and Associates, Practising Company Secretaries, holding a valid Peer Review Certificate (Certificate No. 6780/2025) issued by the Institute of Company Secretaries of India (the ICSI), as the Secretarial Auditors of the Bank for a period of five consecutive years from FY 2025-2026 till FY 2029-2030 and approve their remuneration.	FOR	FOR	Compliant with law. No concern identified.

2	29-08-2025	The Federal Bank Limited	AGM	Management	Re-appointment of Ms. Varsha Purandare (DIN: 05288076) as an Independent Director of the Bank, for a second consecutive term of 3 (three) years, with effect from September 08, 2025 to September 07, 2028, (both days inclusive), not liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	The Federal Bank Limited	AGM	Management	To borrow/ raising in Indian currency or any other permitted foreign currency by way of issue debt instruments including but not limited to Additional Tier I bonds (AT1 bonds), Tier II bonds, long term bonds to be issued for financing Infrastructure and affordable housing loans, Masala Bonds, bonds issued for Environmental Social Governance funding (ESG bonds) such as Green Bonds, Blue Bonds or other such debt securities as may be permitted by RBI from time to time towards the stated purpose, up to INR 6,000 crore in domestic market and/or overseas market, under one or more shelf disclosure document and/or under one or more letter of offers as may be issued by the Bank and in one or more tranches, on a private placement basis.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	The Federal Bank Limited	AGM	Management	Raising of tier-1 capital of the bank through issuance of securities for an amount not exceeding in the aggregate Rs. 80,00,00,00,000.	FOR	FOR	Compliant with law. No major governance concern identified.
2	29-08-2025	The Federal Bank Limited	AGM	Management	To approve adoption of The Federal Bank Limited Employee Stock Option Scheme 2025.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	The Federal Bank Limited	AGM	Management	To approve adoption of The Federal Bank Limited Employee Stock Incentive Scheme 2025.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-08-2025	United Spirits Limited	AGM	Management	To receive, consider and adopt Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2025, and the reports of Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No concern identified. No major governance concern identified except for minor / non-material observations in CARO report.
2	29-08-2025	United Spirits Limited	AGM	Management	To receive, consider and adopt Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2025, and the reports of Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No concern identified. No major governance concern identified except for minor / non-material observations in CARO report.
2	29-08-2025	United Spirits Limited	AGM	Management	To declare final dividend of Rs. 8 (400%) per equity share of face value of Rs. 2 per share and paid out of profits of financial year 2024-25 to equity shareholders of the company.	FOR	FOR	Sufficient funds available for payment of dividend. No governance concern identified.
2	29-08-2025	United Spirits Limited	AGM	Management	To appoint a director in place of Mr. Mark Dominic Sandys (DIN: 09543864) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No major concern identified.
2	29-08-2025	United Spirits Limited	AGM	Management	Ratification of remuneration of Rs. 2 lakhs plus out of pocket expenses and applicable taxes, payable to M/s. Rao, Murthy and Associates, Cost Accountants, (Firm Registration Number: 000065), appointed by the Board of Directors of the Company on the recommendation of Audit Committee, as Cost Auditor of the Company, to conduct cost audit of the Company for financial year 2025-26.	FOR	FOR	Compliant with law. No major concern identified.
2	29-08-2025	United Spirits Limited	AGM	Management	Appointment of M/s. Makarand M. Joshi and Co., (Firm Registration Number: P2009MH007000, Peer Review Certificate No. 6832/2025) as Secretarial Auditor of the Company, for a term of 5 (five) consecutive years, to conduct Secretarial Audit of the Company for the financial year 2025-26 to 2029-30, at such remuneration as may be decided by the Board in consultation with the Secretarial Auditor.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed Auditors. Transparency Concern: Previous auditors' remuneration not available; it cannot be ascertained as to whether there is any material change in the proposed Audit fee.
2	29-08-2025	United Spirits Limited	AGM	Management	Approval of remuneration payable to Mr. Pradeep Jain (DIN: 02110401) as Executive Director and Chief Financial Officer of the Company for a period of two years for his remaining tenure from 1st February 2026 to 31st January 2028.	FOR	FOR	Compliant with law. No concern identified.

2	29-08-2025	United Spirits Limited	AGM	Management	Approval of Material Related Party Transactions with Diageo Brands B.V., Netherlands (DBBV) for an aggregate upto an amount of Rs. 1,822 crore for the financial year 2025-26 and that the said contracts/ agreements/ arrangements/ transactions shall be carried out on an arm's length basis and in ordinary course of business of the Company.	FOR	FOR	Compliant with law. No concern identified.
2	30-08-2025	ICICI Bank Limited	AGM	Management	To receive, consider and adopt the audited standalone and consolidated financial statements for the financial year ended March 31, 2025, together with the Reports of the Directors and the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with the Indian Accounting Standards. No governance concern identified.
2	30-08-2025	ICICI Bank Limited	AGM	Management	To declare dividend on equity shares.	FOR	FOR	Sufficient funds available. No governance concern identified in the proposed dividend per-se.
2	30-08-2025	ICICI Bank Limited	AGM	Management	To appoint a director in place of Mr. Sandeep Batra (DIN: 03620913), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	30-08-2025	ICICI Bank Limited	AGM	Management	Re-appointment of M/s. B S R and Co. LLP, Chartered Accountants (Registration No. 101248W/W100022) as one of the Joint Statutory Auditors of the Bank, to hold office from the conclusion of this Meeting till the conclusion of the Thirty-Third Annual General Meeting of the Bank and including remuneration.	FOR	AGAINST	No concern on merit, competence, eligibility of appointees. Non-Compliance: Approval proposed for only 2 years against the legally mandated tenure of appointment for continuous 3 years. Governance Concern: The period of shareholders' approval exceeds the period of RBI approval. Concern is arising due to inconsistency in legal provisions; the Bank cannot be faulted for the same.
2	30-08-2025	ICICI Bank Limited	AGM	Management	Re-appointment of M/s. C N K and Associates LLP, Chartered Accountants (Registration No. 101961W/W100036) as one of the Joint Statutory Auditors of the Bank, to hold office from the conclusion of this Meeting till the conclusion of the Thirty-Third Annual General Meeting of the Bank and including remuneration.	FOR	AGAINST	No concern on merit, competence, eligibility of appointees. Non-Compliance: Approval proposed for only 2 years against the legally mandated tenure of appointment for continuous 3 years. Governance Concern: The period of shareholders' approval exceeds the period of RBI approval. Concern is arising due to inconsistency in legal provisions; the Bank cannot be faulted for the same.
2	30-08-2025	ICICI Bank Limited	AGM	Management	Appointment of M/s. Parikh Parekh and Associates, Company Secretaries (Firm Unique Code: P1987MH010000), as the Secretarial Auditor of the Bank, to hold office for a term of five consecutive years, with effect from the financial year ending March 31, 2026 till the financial year ending March 31, 2030, and including remuneration.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed Auditors. Transparency Concern: The Bank has not disclosed the audit fee paid to the outgoing Secretarial Auditors; therefore, material change in the audit fee, if any, cannot be ascertained.
2	30-08-2025	ICICI Bank Limited	AGM	Management	Revision in remuneration of Mr. Sandeep Bakhshi (DIN: 00109206), Managing Director and Chief Executive Officer of the Bank.	FOR	FOR	Compliant with law. No major governance concern identified.
2	30-08-2025	ICICI Bank Limited	AGM	Management	Revision in remuneration of Mr. Sandeep Batra (DIN: 03620913), Executive Director of the Bank.	FOR	FOR	Compliant with law. No major governance concern identified.
2	30-08-2025	ICICI Bank Limited	AGM	Management	Revision in remuneration of Mr. Rakesh Jha (DIN: 00042075), Executive Director of the Bank.	FOR	FOR	Compliant with law. No major governance concern identified.
2	30-08-2025	ICICI Bank Limited	AGM	Management	Revision in remuneration of Mr. Ajay Kumar Gupta (DIN: 07580795), Executive Director of the Bank.	FOR	FOR	Compliant with law. No major governance concern identified.
2	30-08-2025	ICICI Bank Limited	AGM	Management	Re-appointment of Mr. Sandeep Batra (DIN: 03620913), as a Whole-time Director (designated as Executive Director) of the Bank, liable to retire by rotation, for a period of two years with effect from December 23, 2025 to December 22, 2027 and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.

2	30-08-2025	ICICI Bank Limited	AGM	Management	Modification of earlier approved Material Related Party Transactions pertaining to foreign exchange and derivative transactions by the Bank with the Related Party for FY2026 may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/ arrangements/transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	Compliant with law. No major governance concern identified in the proposed approval.
2	30-08-2025	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for purchase of additional shareholding of upto 2% of ICICI Prudential Asset Management Company Limited by the Bank may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	Compliant with law. No governance concern identified in the proposed approval.
2	30-08-2025	ICICI Bank Limited	AGM	Management	Material Related Party Transactions by ICICI Securities Primary Dealership Limited, Subsidiary of the Bank for FY2026 may exceed Rs.10.00 billion or 10% of the annual consolidated turnover of the Bank, as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of ICICI Securities Primary Dealership Limited.	FOR	FOR	Compliant with law. No major governance concern identified in the proposed approval.
2	30-08-2025	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for (i) Investment in securities issued by the Related Parties (ii) Purchase/sale of securities from/to Related Parties in secondary market (issued by related or unrelated parties) by the Bank for FY2027 may exceed Rs.10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	Compliant with law. No governance concern identified.
2	30-08-2025	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for granting of fund based and/or non-fund based credit facilities by the Bank to the Related Party for FY2027 may exceed Rs.10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/ arrangements/transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	Compliant with law. No governance concern identified.

2	30-08-2025	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for purchase/sale of loans by the Bank from/to the Related Party for FY2027 may exceed Rs.10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/arrangements/transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	Compliant with law. No governance concern identified.
2	30-08-2025	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for undertaking repurchase (repo) transactions and other permitted short-term borrowing transactions by the Bank with the Related Parties for FY2027 may exceed Rs.10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	Compliant with law. No governance concern identified.
2	30-08-2025	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for undertaking reverse repurchase (reverse repo) transactions and other permitted short-term lending transactions by the Bank with the Related Parties for FY2027 may exceed Rs.10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	Compliant with law. No governance concern identified.
2	30-08-2025	ICICI Bank Limited	AGM	Management	Material Related Party Transactions pertaining to foreign exchange and derivative transactions by the Bank with the Related Parties for FY2027 may exceed Rs.10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/arrangements/transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	Compliant with law. No governance concern identified.
2	30-08-2025	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for availing insurance services by the Bank from the Related Party for FY2027 may exceed Rs.10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/arrangements/transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	Compliant with law. No governance concern identified.

2	30-08-2025	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for providing grant by the Bank to the Related Party for undertaking Corporate Social Responsibility (CSR) projects/activities of the Bank for FY2027 may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/arrangements/transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	Compliant with law. No governance concern identified.
2	30-08-2025	ICICI Bank Limited	AGM	Management	Material Related Party Transactions by ICICI Prudential Life Insurance Company Limited, Subsidiary of the Bank for FY2027 may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/arrangements/transactions shall be carried out on an arm's length basis and in the ordinary course of business of ICICI Prudential Life Insurance Company Limited.	FOR	FOR	Compliant with law. No governance concern identified.
2	30-08-2025	ICICI Bank Limited	AGM	Management	Material Related Party Transactions by ICICI Securities Primary Dealership Limited, Subsidiary of the Bank for FY2027 may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank, as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of ICICI Securities Primary Dealership Limited.	FOR	FOR	Compliant with law. No governance concern identified.
2	30-08-2025	Indian Oil Corporation Limited	AGM	Management	To receive, consider and adopt the Audited Standalone as well as Consolidated Financial Statements of the Company for the year ended March 31, 2025 together with Reports of the Directors and the Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
2	30-08-2025	Indian Oil Corporation Limited	AGM	Management	To declare a Dividend of Rs. 3/- per equity share for the year 2024-25.	FOR	FOR	Sufficient funds available for payment of dividend. No concern identified.
2	30-08-2025	Indian Oil Corporation Limited	AGM	Management	To appoint a Director in place of Shri Anuj Jain (DIN-10310088) who retires by rotation and is eligible for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors and woman Independent Director.
2	30-08-2025	Indian Oil Corporation Limited	AGM	Management	To appoint a Director in place of Dr Alok Sharma (DIN-10453982) who retires by rotation and is eligible for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors and woman Independent Director.

2	30-08-2025	Indian Oil Corporation Limited	AGM	Management	To appoint Shri Arvinder Singh Sahney (DIN - 10652030) as a Whole-time Director and designated as Chairman of the Company, not liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors and woman Independent Director. Holding combined position of Chairman and Managing Director, may lead to concentration of power in the hand of single person. Delayed approval of shareholders.
2	30-08-2025	Indian Oil Corporation Limited	AGM	Management	To appoint Shri Suman Kumar (DIN - 09724749) as Director (Planning and Business Development) of the Company, liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors and woman Independent Director. Delayed approval of shareholders.
2	30-08-2025	Indian Oil Corporation Limited	AGM	Management	To reappoint Shri Prasenjit Biswas (DIN - 09398565) as an Independent Director, not liable to retire by rotation for a second term of 1 (One) year or until further order from MoP and NG.	FOR	AGAINST	No concern on the merits of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law.
2	30-08-2025	Indian Oil Corporation Limited	AGM	Management	To reappoint Shri Krishnan Sadagopan (DIN - 09397902) as an Independent Director, not liable to retire by rotation for a second term of 1 (One) year or until further order from MoP and NG.	FOR	AGAINST	No concern on the merits of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law.
2	30-08-2025	Indian Oil Corporation Limited	AGM	Management	To reappoint Dr Dattatreya Rao Sirpurker (DIN - 09400251) as an Independent Director, not liable to retire by rotation for a second term of 1 (One) year or until further order from MoP and NG.	FOR	AGAINST	No concern on the merits of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law.
2	30-08-2025	Indian Oil Corporation Limited	AGM	Management	To appoint Ms Esha Srivastava (DIN - 08504560) as Government Nominee Director of the Company, not liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors and woman Independent Director.
2	30-08-2025	Indian Oil Corporation Limited	AGM	Management	To appoint M/s Dholakia and Associates LLP Practicing Company Secretaries, Mumbai (Firm Registration No. P2014MH034700), as the Secretarial Auditor of the Company for a period of five (5) financial years commencing from the financial year 2025-26 up to the financial year 2029-30 and to approve their remuneration.	FOR	FOR	Compliant with law. No concern identified.
2	30-08-2025	Indian Oil Corporation Limited	AGM	Management	Approval for material Related Party Transactions with Lanka IOC PLC, a Subsidiary Company of IndianOil, for a Expected value of Rs. 1,300 Crore for the year 2026-27.	FOR	FOR	Compliant with law. No major governance concern identified.

2	30-08-2025	Indian Oil Corporation Limited	AGM	Management	Approval for material Related Party Transactions with Cauvery Basin Refinery and Petrochemicals Ltd., a Joint Venture Company of IndianOil, for a Expected value of Rs. 1,600 Crore for the year 2026-27.	FOR	FOR	Compliant with law. No major governance concern identified.
2	30-08-2025	Indian Oil Corporation Limited	AGM	Management	Approval for material Related Party Transactions with Hindustan Urvarak Rasayan Ltd., a Joint Venture Company of IndianOil, for a Expected value of Rs. 2,000 Crore for the year 2026-27.	FOR	FOR	Compliant with law. No major governance concern identified.
2	30-08-2025	Indian Oil Corporation Limited	AGM	Management	Approval for material Related Party Transactions with IHB Ltd., a Joint Venture Company of IndianOil, for a Expected value of Rs. 1,700 Crore for the year 2026-27.	FOR	FOR	Compliant with law. No major governance concern identified.
2	30-08-2025	Indian Oil Corporation Limited	AGM	Management	Approval for material Related Party Transactions with IndianOil Adani Gas Pvt. Ltd., a Joint Venture Company of IndianOil, for a Expected value of Rs. 3,000 Crore for the year 2026-27.	FOR	FOR	Compliant with law. No major governance concern identified.
2	30-08-2025	Indian Oil Corporation Limited	AGM	Management	Approval for material Related Party Transactions with IndianOil Petronas Pvt. Ltd., a Joint Venture Company of IndianOil, for a Expected value of Rs. 3,900 Crore for the year 2026-27.	FOR	FOR	Compliant with law. No major governance concern identified.
2	30-08-2025	Indian Oil Corporation Limited	AGM	Management	Approval for material Related Party Transactions with Petronet LNG Ltd., a Joint Venture Company of IndianOil, for a Expected value of Rs. 19,000 Crore for the year 2026-27.	FOR	FOR	Compliant with law. No major governance concern identified.
2	30-08-2025	Indian Oil Corporation Limited	AGM	Management	Approval for material Related Party Transactions with Lubrizol India Pvt. Ltd., a Joint Venture Company of IndianOil, for a Expected value of Rs. 1,100 Crore for the year 2026-27.	FOR	FOR	Compliant with law. No major governance concern identified.
2	30-08-2025	Indian Oil Corporation Limited	AGM	Management	Material Related Party Transactions (whether an individual transaction or transaction taken together or series of transactions or otherwise) of IOC Global Capital Management IFSC Ltd. (IGCMIL), a wholly owned subsidiary of IndianOil, with following Related Parties (RPs) of IndianOil (where IndianOil is not a party) with whom the transactions are expected to exceed Rs. 1,000 Crore during the financial year 2025-26.	FOR	FOR	Compliant with law. No concern identified.
2	30-08-2025	Indian Oil Corporation Limited	AGM	Management	Material Related Party Transactions (whether an individual transaction or transaction taken together or series of transactions or otherwise) of IOC Global Capital Management IFSC Ltd. (IGCMIL), a wholly owned subsidiary of IndianOil, with Related Parties (RPs) of IndianOil (where IndianOil is not a party) with whom the transactions are expected to exceed Rs. 1,000 Crore during the financial year 2026-27.	FOR	FOR	Compliant with law. No major governance concern identified.
2	30-08-2025	Indian Oil Corporation Limited	AGM	Management	Ratification of remuneration of Rs. 24.50 Lakh plus applicable taxes and out-of-pocket expenses payable to the Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the various units of the Company for the Financial Year ending March 31, 2026.	FOR	FOR	Compliant with law. No concern identified.
2	30-08-2025	Indian Oil Corporation Limited	AGM	Management	To issue Corporate Guarantee upto Rs. 481 Crore for banking facilities on behalf of Indofast Swap Energy Private Limited, a Joint Venture Company of IndianOil.	FOR	FOR	Compliant with law. No major governance concern identified.
2	30-08-2025	Indian Railway Catering and Tourism Corporation Ltd	AGM	Management	To receive, consider and adopt the audited Standalone as well as Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, along with the Board's Report, the Auditor's Report, and the comments of the Comptroller and Auditor General of India (C and AG) thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
2	30-08-2025	Indian Railway Catering and Tourism Corporation Ltd	AGM	Management	To confirm the payment of 1st interim dividend of Rs. 4.00 per equity share, 2nd interim dividend of Rs. 3.00 per equity share and to declare a final dividend of Rs. 1.00 per equity share.	FOR	FOR	Sufficient fund to pay dividend. No concern identified.

2	30-08-2025	Indian Railway Catering and Tourism Corporation Ltd	AGM	Management	To appoint a Director in place of Mr. Rahul Himalian (DIN: 10393348), Director (Tourism and Marketing), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	No concern on the merits of proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number Independent Directors and Woman Director/ Woman Independent Director.
2	30-08-2025	Indian Railway Catering and Tourism Corporation Ltd	AGM	Management	To authorize the Board of Directors of the Company to fix the remuneration of the Statutory Auditors to be appointed by Comptroller and Auditor General of India (C and AG) for the financial year 2025-26, on the basis of recommendations of Audit Committee.	FOR	FOR	Compliant with law. No major governance concern identified.
2	30-08-2025	Indian Railway Catering and Tourism Corporation Ltd	AGM	Management	To appoint Mr. Shivendra Shukla (DIN: 10765384), as Government Nominee Director of the Company, liable to retire by rotation.	FOR	AGAINST	Appointment compliant with law. No concern on the merits of proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors and Woman Director/ Woman Independent Director. Delayed shareholders' approval.
2	30-08-2025	Indian Railway Catering and Tourism Corporation Ltd	AGM	Management	To appoint Mr. Sudhir Kumar (DIN: 10834749), as Director (Finance) of the Company, liable to retire by rotation.	FOR	AGAINST	No concern on the merits of proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number Independent Directors and Woman Director/ Woman Independent Director.
2	30-08-2025	Indian Railway Catering and Tourism Corporation Ltd	AGM	Management	To appoint Mr. Manoj Kumar Sharma (DIN: 11214123), as Director (Catering Services) of the Company, liable to retire by rotation.	FOR	AGAINST	No concern on the merits of proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number Independent Directors and Woman Director/ Woman Independent Director.
2	30-08-2025	Indian Railway Catering and Tourism Corporation Ltd	AGM	Management	To re-appoint Mr. Namgyal Wangchuk (DIN: 09397676) as Independent Director of the Company, not liable to retire by rotation.	FOR	AGAINST	No concern on the merits of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law.
2	30-08-2025	Indian Railway Catering and Tourism Corporation Ltd	AGM	Management	To appoint Mr. Sanjay Gaur (DIN: 09399463) as Independent Director of the Company, not liable to retire by rotation.	FOR	AGAINST	No concern on the merits of Director. Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law. Appointment for a period of only 1 year.
2	30-08-2025	Indian Railway Catering and Tourism Corporation Ltd	AGM	Management	To appoint M/s Balika Sharma and Associates, Practicing Company Secretaries (Peer Reviewed FRN: S2007DE097200), as the Secretarial Auditor of the Company for a term of five consecutive financial years commencing from FY 2025-26 to FY 2029-30 (both years inclusive), to carry out the Secretarial Audit and provide such other certifications as may be required under applicable laws, at a professional fee as determined by the Board of Directors.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed Auditors. Transparency Concern: The Company has not disclosed the audit fee paid to outgoing Auditor and if there is any material change in the proposed audit fee and justification for material change if any.

2	30-08-2025	Indian Railway Finance Corporation Ltd	AGM	Management	To receive, consider, approve and adopt the audited financial statements of the Company for the financial year ended 31st March 2025, along with the Reports of the Board of Directors and Auditors thereon and Comments of the Comptroller and Auditor General of India (CAG).	FOR	AGAINST	Unqualified financial statements (except certain non-material remarks identified in CARO Report). Compliant with Indian Accounting Standards. Governance concern: Non-Compliant Audit Committee. Accounts not vetted by duly compliant audit committee.
2	30-08-2025	Indian Railway Finance Corporation Ltd	AGM	Management	Confirmation of payment of 1st and 2nd interim dividend @ 8% (i.e., Rs. 0.80 per share) on 13,06,85,06,000 Equity Shares of Rs.10/- each fully paid up, paid to the shareholders for the financial year 2024-25.	FOR	FOR	No concern identified as Interim dividend already paid during the year.
2	30-08-2025	Indian Railway Finance Corporation Ltd	AGM	Management	Re-appointment of Shri Abhishek Kumar (DIN : 10644411) as a Nominee Director of the Company, who retires by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Director/ Woman Independent Director.
2	30-08-2025	Indian Railway Finance Corporation Ltd	AGM	Management	Appointment of Shri Manoj Kumar Dubey (DIN: 07518387) as Chairman and Managing Director and CEO on the Board as may be fixed by the Government of India, not liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Director/ Woman Independent Director. Holding combined position of Chairman and Managing Director, may lead to concentration of power in the hand of single person. Delayed approval of shareholders.
2	30-08-2025	Indian Railway Finance Corporation Ltd	AGM	Management	Appointment of Shri Randhir Sahay (DIN: 10591482) as the Director (Finance) (Addl. charge) of the Company till appointment of a regular incumbent to the post or until further orders, whichever is the earliest and he shall not liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Director/ Woman Independent Director. Delayed approval of shareholders.
2	30-08-2025	Indian Railway Finance Corporation Ltd	AGM	Management	Appointment of Shri Vallabhbhai Maneklal Patel (DIN: 07713055) as Non- Official/ Independent Director of the Company and shall not be liable to retire by rotation.	FOR	AGAINST	No concern on the merits of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval, Term of appointment is ambiguous and against spirit of the law.
2	30-08-2025	Indian Railway Finance Corporation Ltd	AGM	Management	Appointment of M/s VAP and Associates, Practicing Company Secretaries (Firm Registration No. S2014UP280200) as the Secretarial Auditors of the company to conduct auditing of the secretarial and related records of the company and to furnish secretarial audit report(s) for the period of five years (2025-26 to 2029-30) at a remuneration as may be decided by the Board of Directors.	FOR	AGAINST	No concern on merit of the proposed Secretarial Auditors. Non-Compliant with Regulation 36(5) of SEBI LODR: Proposed fee payable to Secretarial Auditors not disclosed. Transparency Concern: Remuneration of outgoing auditor not disclosed, thus, material change, if any, with proposed audit fee cannot be ascertained.

2	30-08-2025	Jindal Steel Ltd	AGM	Management	To consider and adopt (a) Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon (b) Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Report of Auditors.	FOR	FOR	Unqualified financial statements except certain non-material qualified/adverse remarks identified in CARO report. No governance concern identified.
2	30-08-2025	Jindal Steel Ltd	AGM	Management	To declare final dividend for the financial year ended March 31, 2025 @ 200% i.e. Rs. 2/- per fully paid-up equity share of Rs. 1/- each on 102,00,88,097 fully paid up equity shares of the Company and same be paid out of profits of the Company.	FOR	FOR	Sufficient funds available for payment. No concern identified.
2	30-08-2025	Jindal Steel Ltd	AGM	Management	To appoint Mr. Sabyasachi Bandyopadhyay (DIN: 10087103), who retires by rotation and being eligible, has offered himself for re- appointment as a Director.	FOR	FOR	Compliant with the law. No major governance concern identified in the proposed appointment.
2	30-08-2025	Jindal Steel Ltd	AGM	Management	Appointment of M/s. RSMV and Co., Company Secretaries, a peer reviewed firm (Firm Registration No. P2014DE034900) as the Secretarial Auditors for the Company, to hold office for a term of five consecutive years i.e. from financial year 2025-26 to financial year 2029-30, on such remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
2	30-08-2025	Jindal Steel Ltd	AGM	Management	Ratification of remuneration of Rs. 12,00,000/- plus applicable taxes and out of pocket expenses payable to M/s. Shome and Banerjee, Cost Auditors of the Company for the financial year ending March 31, 2026, Cost Accountants (Firm Registration Number: 000001), Cost Auditors appointed by the Board of Directors, to conduct the audit of the cost records of the Company for the Financial Year 2025-26.	FOR	FOR	Compliant with law. No concern identified.
2	30-08-2025	Muthoot Finance Limited	AGM	Management	To receive, consider and adopt: a. The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon and b. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements except for non-material CARO Observations. Compliant with the Indian Accounting Standards. No major governance concern identified.
2	30-08-2025	Muthoot Finance Limited	AGM	Management	To appoint a director in place of Mr. George Thomas Muthoot (holding DIN: 00018281), who retires by rotation at the Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	AGAINST	Non-Compliant w.r.t. Section 196 of the Companies Act, 2013: The Company not sought shareholders' approval for continuation beyond the age of 70 years under his re-appointment.
2	30-08-2025	Muthoot Finance Limited	AGM	Management	To appoint a director in place of Mr. Alexander George (holding DIN: 00938073), who retires by rotation at the Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. Governance Concern: Remuneration practice of the Company appears skewed in favour of Mr. Alexander George and the Company has not provided any justification for payment of excessive remuneration to him.
2	30-08-2025	Muthoot Finance Limited	AGM	Management	Re-appointment of Mr. Chamacheril Abraham Mohan (DIN: 00628107) as a Director (Non-Executive and Independent) of the Company, not liable to retire by rotation, for a second consecutive term commencing from August 30, 2025, till August 29, 2030.	FOR	AGAINST	Compliant with law. Governance Concern: Proposed term will lead to prolonged association of more than 10 years with the Group; Failure in duty as NRC Chairman, as the Remuneration Practice of the Company appears delinked form the performance of EDs and unfair and to be skewed in favour of a particular executive director.

2	30-08-2025	Muthoot Finance Limited	AGM	Management	Re-appointment of Mr. Alexander George (DIN: 00938073) as Whole Time Director of the Company, for a period of 5 (five) years with effect from September 30, 2025 and including remuneration.	FOR	AGAINST	Compliant with law. Governance Concern: No absolute cap on variable pay or overall proposed remuneration, when the Company's past remuneration practice has been unfair, excessive, unjustified and skewed in his favour.
2	30-08-2025	Muthoot Finance Limited	AGM	Management	Appointment of M/s. KSR and Co. Company Secretaries LLP, having Firm Registration No. [FRN P2008TN006400] as the Secretarial Auditor of the Company from the conclusion of this Annual General Meeting till the conclusion of the 33rd Annual General Meeting of the Company to be held in the year 2030 to undertake the Secretarial Audits and issue the Secretarial Audit Reports for the financial years from FY2025-26 to FY2029-30 in the prescribed form on such remuneration and as may be agreed upon by the Board of Directors of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	30-08-2025	Muthoot Finance Limited	AGM	Management	To increase the maximum number of Directors on the Board of the Company to 16 (sixteen) Directors from the existing limit of 15 (fifteen) Directors.	FOR	AGAINST	No concern identified w.r.t to the justification. Governance Concern: Interlinked to Resolution #8 – As the proposed alteration in the AoA is not in line with SEBI listing regulations.
2	30-08-2025	Muthoot Finance Limited	AGM	Management	Alteration of Articles of Association of the Company.	FOR	AGAINST	Non-Compliance wr.t. SEBI LODR Regulation, 2015: Proposed Articles i.e. Article 100 of the AoA allows the minimum number of Directors on the Board to be less than six directors.
2	30-08-2025	Muthoot Finance Limited	AGM	Management	Appointment of Mr. Koodathumuriyil Verghese Eapen (DIN: 01613015) as Non-Executive Independent Director of the Company not liable to retire by rotation, for a term commencing from October 01, 2025, till the date of the 31st Annual General Meeting of the Company to be held in the year 2028.	FOR	AGAINST	Compliant with law. No concern on the merit of proposed appointee. Governance Concern: Interlinked to Resolution #8 – As the proposed alteration in the AoA is not in line with SEBI listing regulations; and existing Board size limit is only 15 directors.
2	30-08-2025	NHPC Limited	AGM	Management	To receive, consider and adopt Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the report of Board of Directors, Auditors Report thereon and Comments of the Comptroller and Auditor General of India.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
2	30-08-2025	NHPC Limited	AGM	Management	To confirm the payment of interim dividend @ 14.00% (Rs. 1.40/- per equity share) on the paid-up equity share capital of the Company paid in March, 2025 and pursuant to the recommendation of the Board of Directors, final dividend @ 5.10% (i.e. Rs. 0.51 per equity share) on the paid-up equity share capital of the Company be paid out of the profits of the Company for the financial year 2024-25.	FOR	FOR	Sufficient funds available for payment of final dividend. No concern identified.
2	30-08-2025	NHPC Limited	AGM	Management	To appoint a director in place of Shri Mohammad Afzal, Joint Secretary (Hydro), Ministry of Power, Govt. Nominee Director (DIN: 09762315), who retires by rotation and, being eligible, offers himself for re-appointment at the pleasure of the nominating authority.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Director & woman director/ woman ID on the Board.
2	30-08-2025	NHPC Limited	AGM	Management	To appoint a director in place of Shri Uttam Lal, Director (Personnel) (DIN: 10194925), who retires by rotation and, being eligible, offers himself for re-appointment for remaining term at the pleasure of the President of India.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Director & woman director/ woman ID on the Board.
2	30-08-2025	NHPC Limited	AGM	Management	To authorize Board of Directors of the Company to fix the remuneration of the Joint Statutory Auditors for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.

2	30-08-2025	NHPC Limited	AGM	Management	To ratify the remuneration of Rs. 1,00,000/- (excluding taxes, duties and TA/ DA) for each Hydro Power Station, Rs. 50,000/- (excluding taxes, duties and TA/DA) for each Solar and Wind Power Station and Rs. 1,00,000 (excluding taxes, duties and TA/DA) for consolidation of cost audit reports of all the power stations payable to the Cost Auditors appointed by Board of Directors of the Company, to conduct the audit of cost records of the Company for the financial year 2025-26.	FOR	FOR	Compliant with law. Fees proposed is in accordance with fee suggested by ICMAI. No concern identified.
2	30-08-2025	NHPC Limited	AGM	Management	To appoint M/s Akhil Rohatgi and Co., Company Secretaries, Delhi (Firm Registration No. P1995DE072900), as Secretarial Auditor of the Company for conducting Secretarial Audit and undertaking additional certification works as permissible under applicable law for a term of 5 (five) consecutive years commencing from financial year 2025-26 till 2029-30, at a consolidated professional fees of Rs.1,47,000/- plus applicable taxes i.e. Rs. 29,400/- plus applicable taxes per year, besides payment of Travelling and Daily Allowance as per applicable rules of the Company.	FOR	FOR	Compliant with law. No concern identified.
2	30-08-2025	NHPC Limited	AGM	Management	To appoint Shri Suprakash Adhikari (DIN: 10738274), as Director (Technical) of the Company, liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Director & woman director/ woman ID on the Board. Delayed approval of shareholders.
2	30-08-2025	NHPC Limited	AGM	Management	To re-appoint Dr. Uday Sakharam Nirgudkar (DIN: 07592413), as an Independent Director of the Company, not liable to retire by rotation.	FOR	AGAINST	No concern on the merits of Directors. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law.
2	30-08-2025	NHPC Limited	AGM	Management	To re-appoint Shri Jiji Joseph (DIN: 09415941), as an Independent Director of the Company, not liable to retire by rotation.	FOR	AGAINST	No concern on the merits of Directors. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law.
2	30-08-2025	NHPC Limited	AGM	Management	To appoint Shri Anil Kumar Sood (DIN: 01376251), as an Independent Director of the Company, not liable to retire by rotation.	FOR	AGAINST	No concern on the merit of Director. Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law. Appointment as ID for a period of only one year.
2	30-08-2025	NHPC Limited	AGM	Management	To increase borrowing limit of the Company from Rs. 50,000 Crore to Rs. 60,000 Crore.	FOR	FOR	Compliant with Law. No concern identified.
2	30-08-2025	NHPC Limited	AGM	Management	To create Mortgage and/or charge over the movable and immovable properties of the Company.	FOR	FOR	Compliant with Law. No concern identified.

2	31-08-2025	Star Health and Allied Insurance Company Ltd	PBL	Management	Payment of Rs. 30,00,000/- per annum (subject to deduction of applicable taxes) as remuneration to Mr. Rajeev Kher, (DIN: 01192524) as Non-Executive Independent Director and the Chairperson of the Board, provided that the aggregate remuneration paid to all the Non - Executive Independent Directors of the Company including remuneration payable to Directors of the Company who are neither Managing Directors nor Whole-time Directors shall not exceed 1% of the annual net profits of the Company computed in accordance with the provisions of Companies Act, 2013.	FOR	FOR	Compliant with law. No major governance concern identified.
2	31-08-2025	Star Health and Allied Insurance Company Ltd	PBL	Management	Approval of remuneration payable to Mr. Anand Roy (DIN: 08602245) as Managing Director and Chief Executive Officer (MD and CEO) for FY 2025-2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	31-08-2025	Star Health and Allied Insurance Company Ltd	PBL	Management	Appointment of Mr. Himanshu Walia, Chief Marketing Officer (DIN: 11101338) as Whole-time Director of the Company liable to retire by rotation for a period of five years with effect from the date of approval by IRDAI and as may be mutually agreed between the management and Mr. Himanshu Walia and at a remuneration for FY 2025-2026.	FOR	FOR	Compliant with law. No governance concern identified.
2	31-08-2025	Star Health and Allied Insurance Company Ltd	PBL	Management	Appointment of Mr. Amitabh Jain, Chief Operating Officer (DIN: 11101339) as Whole-time Director of the Company liable to retire by rotation for a period of five years with effect from the date of approval of IRDAI and as may be mutually agreed between the management and Mr. Amitabh Jain and at a remuneration for FY 2025-2026.	FOR	FOR	Compliant with law. No governance concern identified.
2	31-08-2025	Star Health and Allied Insurance Company Ltd	PBL	Management	To consider and take note of the statement as required under clause (q) of Part C of Schedule I of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.	FOR	AGAINST	No concern has been identified in the proposed addition per-se. Non-Compliant with Regulations 7(1) of SEBI (SBEB & SE) Regulations, 2021: Ordinary Resolution proposed for variation / addition of clause to the scheme, against the legal requirement of Special Resolution.
2	45725	Jindal Stainless Limited	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025, together with the Reports of Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remark identified in CARO report). Compliant with Indian Accounting Standards. No concern identified.
2	45725	Jindal Stainless Limited	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the Report of Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remark identified in CARO report). Compliant with Indian Accounting Standards. No concern identified.
2	45725	Jindal Stainless Limited	AGM	Management	To declare final dividend of INR 2 per equity share of face value of INR 2 each for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No concern identified.
2	45725	Jindal Stainless Limited	AGM	Management	To appoint a Director in place of Mr. Jagmohan Sood, as Whole time Director and COO (DIN: 08121814), who retires by rotation in terms of the provisions of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	45725	Jindal Stainless Limited	AGM	Management	Ratification of remuneration of INR 4,75,000/- (excluding reimbursement for direct and allocated expenses incurred in connection with the performance of the services on actual basis and applicable taxes) as approved by the Board of Directors of the Company payable to M/s Ramanath Iyer and Co., (Firm Registration Number: 000019), Cost Accountants, as Cost Auditors for audit of cost records of the Company for the Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.

2	45725	Jindal Stainless Limited	AGM	Management	Appointment of M/s Vinod Kothari and Company, Practicing Company Secretaries (Firm Registration Number: P1996WB042300), as Secretarial Auditors of the Company for first term of 5 (five) consecutive years commencing from financial year 2025-26, to conduct Secretarial Audit of the Company on such remuneration as may be mutually agreed upon between the Board of Directors including its committee thereof and the Secretarial Auditors.	FOR	FOR	Compliant with law. No governance concern identified.
2	45756	Adani Power Limited	PBL	Management	To approve sub-division of equity shares of the Company, such that 1 (One) equity share having face value of Rs. 10/- each, fully paid-up, be subdivided into 5 (Five) equity shares having face value of Rs. 2/- each, fully paid-up, ranking pari passu with each other in all respect with effect from such date as may be fixed for this purpose (Record Date) by the Board of Directors of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	45756	Adani Power Limited	PBL	Management	To approve the alteration of the capital clause of the Memorandum of Association of the company.	FOR	FOR	Compliant with law. No governance concern identified.
2	45786	360 ONE WAM Ltd	AGM	Management	To consider and adopt the audited financial statements (standalone) of the Company for the financial year ended March 31, 2025, together with the Board's and Auditors Reports thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified.
2	45786	360 ONE WAM Ltd	AGM	Management	To consider and adopt the audited financial statements (consolidated) of the Company for the financial year ended March 31, 2025, together with the Auditors Report thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified.
2	45786	360 ONE WAM Ltd	AGM	Management	To appoint a director in place of Mr. Rishi Mandawat (DIN: 07639602), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified
2	45786	360 ONE WAM Ltd	AGM	Management	Appointment of S. R. Batliboi and Co. LLP, Chartered Accountants (ICAI Firm Registration Number: 301003E/E300005) as the Statutory Auditors of the Company to hold office for a period of five consecutive years, from the conclusion of the 18th Annual General Meeting till the conclusion of the 23rd Annual General Meeting, on such remuneration as may be mutually agreed upon between the Board of Directors and the Statutory Auditors.	FOR	FOR	Compliant with law. No governance concern identified.
2	45786	360 ONE WAM Ltd	AGM	Management	Appointment of Mehta and Mehta, practicing company secretaries (ICSI Unique Code: P1996MH007500) as the Secretarial Auditors of the Company to hold office for a period of five consecutive years, from the financial year 2025-26 till the financial year 2029-30, at such remuneration as may be mutually agreed upon between the Board of Directors and the Secretarial Auditors.	FOR	FOR	Compliant with law. No governance concern identified.
2	45786	360 ONE WAM Ltd	AGM	Management	Approval for formation of 360 ONE Employee Stock Option Scheme 2025 for the employees of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
2	45786	360 ONE WAM Ltd	AGM	Management	Approval for formation of 360 ONE Employee Stock Option Scheme 2025 for the employees of the subsidiary company(ies) of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
2	45786	360 ONE WAM Ltd	AGM	Management	Approval for appointment of Mr. Saahil Murarka (DIN: 06717827) as a Non-Executive Non-Independent Director of the Company liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified
2	45939	Aurobindo Pharma Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, and the reports of the Board of Directors and Auditor thereon.	FOR	FOR	Unqualified Financial statements except certain non-material remarks in CARO Report. Compliant with Indian Accounting Standards. No governance concern identified.
2	45939	Aurobindo Pharma Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, and the report of Auditor thereon.	FOR	FOR	Unqualified Financial statements except certain non-material remarks in CARO Report. Compliant with Indian Accounting Standards. No governance concern identified.

2	45939	Aurobindo Pharma Limited	AGM	Management	To appoint a Director in place of Mr. P. Sarath Chandra Reddy (DIN: 01628013) who retires by rotation at this Annual General Meeting and being eligible, seeks re-appointment.	FOR	AGAINST	Compliant with law. Governance concern: Mr. P. Sarath Chandra Reddy is involved in sub- judice matter.
2	45939	Aurobindo Pharma Limited	AGM	Management	To appoint a Director in place of Dr. Satakarni Makkapati (DIN: 09377266) who retires by rotation at this Annual General Meeting and being eligible, seeks re-appointment.	FOR	FOR	Compliant with law. No concern identified.
2	45939	Aurobindo Pharma Limited	AGM	Management	To appoint M/s. MRR and Associates, Practicing Company Secretaries (Firm Registration Number: S2025TS1022400) as Secretarial Auditor of the Company for a period of 5 (Five) consecutive years from the financial year 2025- 26 till the financial year 2029-30 at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditor.	FOR	AGAINST	No issues on merit of the proposed Secretarial Auditors. Non-Compliant with Regulation 36(5) of SEBI LODR, 2015: Proposed audit fee payable to Secretarial Auditors not disclosed in the Notice. Transparency Concern: Remuneration of outgoing auditor not disclosed, thus, material change, if any, with proposed audit fee cannot be ascertained.
2	45939	GE Vernova T&D India Ltd	AGM	Management	To receive, consider and adopt the Annual Audited Financial Statements of the Company for the Financial Year ended March 31, 2025, including the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the Cash Flow Statement for the Financial Year ended on that date and Reports of Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO Report). Compliant with Indian Accounting Standards. No major governance concern identified.
2	45939	GE Vernova T&D India Ltd	AGM	Management	To declare a final dividend of Rs. 5 per equity share of face value of Rs. 2 each for the financial year ended on March 31, 2025.	FOR	FOR	Sufficient funds available to pay dividend. No governance concern identified.
2	45939	GE Vernova T&D India Ltd	AGM	Management	To appoint a Director in place of Mr. Fabrice Aumont (DIN: 10465933) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	45939	GE Vernova T&D India Ltd	AGM	Management	Ratification of remuneration of Rs. 8,00,000 plus applicable taxes and out of pocket expenses payable to M/s. Ramanath Iyer and Co., Cost Accountants, having Firm Registration Number 000019, appointed by the Board of Directors of the Company, on the recommendation of the Audit Committee, as Cost Auditor of the Company to conduct audit of the relevant cost records maintained by the Company for the Financial Year ending March 31, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	45939	GE Vernova T&D India Ltd	AGM	Management	Appointment of M/s. RMG and Associates, Company Secretaries, (Firm Registration Number: P2001DE016100) as the Secretarial Auditor of the Company, for a term of five consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-30, on such remuneration as may be agreed by the Board of Directors and Secretarial Auditor, from time to time.	FOR	FOR	Appointment Compliant with law. No major governance concern identified.
2	45939	GE Vernova T&D India Ltd	AGM	Management	Material Related Party Transaction(s) with LM Wind Power Blades (India) Private Limited for Lending to cash pool upto maximum amount of Rs. 10,000 Million outstanding at any given point of time.	FOR	FOR	Compliant with law. No governance concern identified.
2	45939	GE Vernova T&D India Ltd	AGM	Management	Material Related Party Transaction(s) with Grid Solutions Middle East FZE for sale of goods/material, including project related and other services Up-to an amount of Rs. 9,000 Million.	FOR	FOR	Compliant with law. No governance concern identified.
2	45939	GE Vernova T&D India Ltd	AGM	Management	Material Related Party Transaction(s) with Grid Solutions SAS for sale of goods/material and/or services, including rendering of project related services and business support services Up-to an amount of Rs. 20,460 Million and purchase of goods/material and/ or services, including availing of project related services and business support services Up-to an amount of Rs. 1,540 Million.	FOR	FOR	Compliant with law. No governance concern identified.

2	45939	GE Vernova T&D India Ltd	AGM	Management	Re-appointment of Mr. Sanjay Sagar (DIN: 00019489) as an Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years from July 01, 2025 to June 30, 2030.	FOR	AGAINST	No concern on the merits of the proposed appointee. Non-Compliance: Re-appointment is not in accordance with law, prior approval of shareholders not obtained for re-appointment as an ID. Governance Concern: Chairperson of Audit Committee and NRC Committee, which may lead to concentration of power in hands of single person.
2	45939	Prestige Estates Projects Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the Boards Report and Report of Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No major governance concern identified.
2	45939	Prestige Estates Projects Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 and Report of Auditors thereon.	FOR	AGAINST	Unqualified financial statements. No governance concern identified. Non-Compliant with Companies Act, 2013 & SEBI LODR Regulations: The Company has not disclosed financials of a few subsidiaries for FY 2024-25 on its website.
2	45939	Prestige Estates Projects Limited	AGM	Management	To declare a final dividend of Rs. 1.80/- per fully paid equity share for the Financial Year 2024-2025.	FOR	FOR	Sufficient funds available for payment of dividend. No governance concern identified.
2	45939	Prestige Estates Projects Limited	AGM	Management	To re-appoint Mr. Irfan Razack, Director, (DIN: 00209022) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. Governance Concern: Holds CMD Position, which may lead to concentration of powers with single director.
2	45939	Prestige Estates Projects Limited	AGM	Management	To ratify the remuneration Rs. 200,000/- plus applicable taxes, out of pocket, travelling expenses if any, payable to M/s. P. Dwibedy and Co, (FRN- 100961) who was appointed as Cost Auditor of the Company for the Financial Year 2025- 2026 by the Board of Directors of the Company.	FOR	FOR	Compliant with Law. No major governance concern identified.
2	45939	Prestige Estates Projects Limited	AGM	Management	To consider and approve the appointment of Nagendra D Rao and Associates LLP, Company Secretaries (LLPIN: AAK - 4698) as Secretarial Auditors of the Company for a period of 5 consecutive years, commencing from FY 2025-26 to FY 2029-30 and to approve their remuneration.	FOR	AGAINST	Compliant with law. Transparency Concern: Remuneration of outgoing auditors not disclosed, thus, material change, if any, with proposed audit fee cannot be ascertained.
2	45939	Prestige Estates Projects Limited	AGM	Management	To offer or invite subscription for secured or unsecured redeemable non-convertible debentures in one or more series or tranches, aggregating to Rs. 20,000,000,000 Billion only, on a private placement basis as the Board of Directors may from time to time, determine and consider proper and beneficial to the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	45939	Prestige Estates Projects Limited	AGM	Management	To increase the remuneration of Ms. Uzma Irfan (DIN: 01216604), Director of the Company for an amount up to Rs. 2,000,000 per month effective October 1, 2025.	FOR	AGAINST	No concern on merit of appointee and remuneration per-se. Non-Compliance u/s 196 of the Companies Act, 2013: The Existing term as an Executive Director, for which remuneration is proposed, has not been approved by the Shareholders.
2	45939	Prestige Estates Projects Limited	AGM	Management	To revised the terms of appointment of Mr. Zayd Noaman holding office or place of profit, as Executive Director – CMD's Office, w.e.f October 1, 2025, to the maximum remuneration not exceeding Rs. 2,000,000/- per month.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Inadequate disclosures regarding the basis of arriving at the proposed pay. Fairness cannot be ascertained. Increase of 700% proposed in remuneration is significant and unjustified. No clarity on why both the related parties are receiving remuneration on consolidated basis.

2	45939	Prestige Estates Projects Limited	AGM	Management	To revised the terms of appointment of Mr. Faiz Rezwan holding office or place of profit, as Executive Director - Contracts and Projects, w.e.f October 1, 2025, to the maximum remuneration not exceeding Rs. 2,000,000/- per month.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Inadequate disclosures regarding the basis of arriving at the proposed pay. Fairness cannot be ascertained. Increase of 700% proposed in remuneration is significant and unjustified. No clarity on why both the related parties are receiving remuneration on consolidated basis.
2	45939	Prestige Estates Projects Limited	AGM	Management	To approve Material Related Party Transaction(s) between the Company and Prestige Projects Private Limited, material subsidiary of the Company for (a) issuing and/ or receiving intercorporate deposits (b) issuing corporate guarantee/ security for securing borrowings and (c) purchase/ sale of raw materials/goods and/ or rendering/ availing of services for an amount of up to Rs. 20,000,000,000/-.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Basis of arm's length pricing not disclosed for few transactions related to Purchase / sale of raw materials / goods and / or rendering / availing of services.
2	45939	Prestige Estates Projects Limited	AGM	Management	To approve Material Related Party Transaction(s) between the Company and Prestige Falcon Mumbai Realty Private Limited, subsidiary of the Company, for (a) issuing inter-corporate deposits (b) issuing corporate guarantee/security for securing borrowings and (c) sale of raw materials/goods and/ or rendering of services for an amount of up to Rs. 15,000,000,000/-.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Basis of arm's length pricing not disclosed for few transactions related to Purchase / sale of raw materials / goods and / or rendering / availing of services.
2	45970	Lloyds Metals & Energy Ltd	EGM	Management	Appointment of Mr. Sujit Kumar Varma (DIN: 09075212) as a Non-Executive, Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (Five) consecutive years commencing from 12th August, 2025 upto 11th August, 2030 (both days inclusive).	FOR	AGAINST	No concern on the merits of proposed appointees. Non-Compliant with SEBI (LODR) & Companies Act, 2013: Terms and Conditions of appointment of Independent Directors not disclosed on the website of the Company.
2	45970	Lloyds Metals & Energy Ltd	EGM	Management	Appointment of Dr. Anita Shantaram (DIN: 00786517) as a Non-Executive, Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (Five) consecutive years commencing from 12th August, 2025 upto 11th August, 2030 (both days inclusive).	FOR	AGAINST	No concern on the merits of proposed appointees. Non-Compliant with SEBI (LODR) & Companies Act, 2013: Terms and Conditions of appointment of Independent Directors not disclosed on the website of the Company.
2	45970	Lloyds Metals & Energy Ltd	EGM	Management	To change the designation of Mr. Shabbirhusein Shaikhadam Khandwawala (DIN: 10821717) from Non-Executive - Independent Director to Non-Executive - Non-Independent Director of the Company liable to retire by rotation, with effect from 12th August, 2025.	FOR	AGAINST	Non-Compliant with SEBI LODR: No disclosures on maximum number of options to be granted to NED. Governance Concern: The Company has proposed to grant ESOPs to the proposed director without compelling reasons and inadequate disclosures.
2	45970	Lloyds Metals & Energy Ltd	EGM	Management	To give any loan to any person or other body corporate, give any guarantee or provide security in connection with a loan to any other body corporate or person and acquire by way of subscription, purchase or otherwise, the securities of any other body corporate as it may in its absolute discretion deem beneficial and in the interest of the Company, subject to however that the aggregate of the loans and investments so far made in and the amount for which guarantees or securities have so far been provided to all persons or bodies corporate along with the additional investments, loans, guarantees or securities proposed to be made or given or provided by the Company, from time to time, in one or more tranches in future, which may exceed aggregate permissible limit i.e. sixty percent (60%) of the paid-up capital of the Company and its free reserves and securities premium account or Hundred percent (100%) of its free reserves and securities premium account, whichever is more, or Rs. 15,000 Crore whichever is higher.	FOR	AGAINST	Compliant with the law. Governance & Transparency Concern: Omnibus approval with Inadequate disclosures w.r.t specific plan for utilization of said limit and the recipient of the proposed loans/ investments.

2	45970	Lloyds Metals & Energy Ltd	EGM	Management	To borrow from time to time, by way of loans, credit facilities, debt instruments or in any other forms, any such sum or sums of money (either Indian or foreign currency) from banks, financial institutions, bodies corporate, companies, firms or any one or more persons and with or without security as the Board may think fit, for the purpose of business of the Company, any sum or sums of monies which together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business), which may exceed the aggregate of the paid up capital of the Company, its free reserves and securities premium, provided that the total amount so borrowed by the Board shall not at any time exceed the aggregate of the paid up capital, free reserves and securities premium of the Company or Rs. 15,000 Crore whichever is higher.	FOR	AGAINST	Compliant with law. Governance & Transparency concern: Majority of the Existing Borrowing Limit is unutilized, and no specific reason/ justification provided for the proposed increase when the existing limit is significantly unutilized.
2	45970	Lloyds Metals & Energy Ltd	EGM	Management	To sell, lease or dispose of in any manner including but not limited to mortgage, hypothecate, create floating charge, or in any manner create charge on all or any part of the present and future moveable or immovable assets or properties of the Company or the whole or any part of the undertaking(s) of the Company of every nature and kind whatsoever (hereinafter referred to as the Assets), on such terms and conditions at such time(s) and in such form and manner, and with such ranking in terms of priority, as the Board in its absolute discretion thinks fit, to or in favour of any banks, financial institutions, bodies corporate, companies, security trustees, firms or any one or more persons, whether securities holders of the Company or not, to secure the borrowing facility together with interest, cost, charges and expenses thereon provided that the aggregate indebtedness, so secured by the assets do not at any time exceed the aggregate value of limits approved under Section 180(1)(c) of the Act.	FOR	AGAINST	Compliant with law. Governance & Transparency concern: Majority of the Existing Borrowing Limit is unutilized, and no specific reason/ justification provided for the proposed increase when the existing limit is significantly unutilized.
2	45970	Lloyds Metals & Energy Ltd	EGM	Management	To authorize, create, issue, offer and allot, on a preferential basis in accordance with Chapter V of the SEBI ICDR Regulations, up to 19,57,458 fully paid up equity shares of face value of Re. 1 each at an issue price of Rs. 1,460.50 per equity share (including a premium of Rs. 1,459.50 per share) (Subscription Shares), to Adler Industrial Services Private Limited (Adler) (Preferential Issue), being a promoter shareholder of Thriveni Pellets Private Limited (CIN: U13209OR2017PTC027900) (TPPL), for non-cash consideration amounting to Rs. 2,85,88,67,409 by way of a share swap, in lieu of acquisition of its 49% of the total issued, subscribed and paid-up equity share capital of TPPL (Purchase Shares) held by Adler, as part of the proposed transaction (Proposed Transaction).	FOR	FOR	Compliant with law. No major governance concern has been identified in the proposed issue of securities.
2	45970	Lloyds Metals & Energy Ltd	EGM	Management	Approval of Material Related Party Transaction with Thriveni Pellets Private Limited for an aggregate value of up to Rs. 5,000 Crore on an annual basis for any given financial year, subject to such contract(s)/ arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	AGAINST	Compliant with law. Transparency Concern: Inadequate justification as to how the purchase and sale of fixed assets falls under ordinary course of business.
2	45970	Lloyds Metals & Energy Ltd	EGM	Management	Approval of Material Related Party Transaction with Thriveni Earth Movers and Infra Private Limited for an aggregate value of up to Rs. 4,500 Crore on an annual basis for any given financial year, subject to such contract(s)/arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	AGAINST	Compliant with law. Transparency Concern: Inadequate justification as to how the purchase and sale of fixed assets falls under ordinary course of business.

2	45970	Lloyds Metals & Energy Ltd	EGM	Management	Approval of Material Related Party Transaction with Brahmani River Pellets Limited for an aggregate value of up to Rs. 4,000 Crore on an annual basis for any given financial year, subject to such contract(s)/ arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	AGAINST	Compliant with law. Transparency Concern: Inadequate justification as to how the purchase and sale of fixed assets falls under ordinary course of business.
2	45970	Lloyds Metals & Energy Ltd	EGM	Management	Approval of Material Related Party Transaction with Proposed Subsidiary in Dubai, United Arab Emirates for an aggregate value of up to Rs. 1,500 Crore on an annual basis for any given financial year, subject to such contract(s)/ arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	AGAINST	Compliant with law. Transparency Concern: Inadequate justification as to how the purchase and sale of fixed assets falls under ordinary course of business.
2	45970	Pidilite Industries Limited	PBL	Management	Appointment of Shri Sandeep Kataria (DIN: 05183714) as an Independent Director of the Company to hold office for a first term of 5 (Five) consecutive years commencing from 30th August, 2025 upto 29th August, 2030 and he shall not be liable to retire by rotation.	FOR	FOR	Compliant with the law. No governance concern identified.
2	45970	Pidilite Industries Limited	PBL	Management	Increase in the authorised share capital of the Company from Rs. 99,00,00,000 divided into 99,00,00,000 Equity Shares of Re. 1 each, to Rs. 1,25,00,00,000 divided into 1,25,00,00,000 Equity Shares of Re. 1 each by creation of additional 26,00,00,000 Equity Shares of Re. 1 each and consequently the existing Clause V of the Memorandum of Association of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	45970	Pidilite Industries Limited	PBL	Management	To capitalize of a sum not exceeding Rs. 51 crores out of securities premium account of the Company, as per the audited financial statements for the year ended 31st March 2025, for the purpose of issue and allotment of bonus equity shares of Re. 1 each, and issue such bonus equity shares to the eligible members of the Company holding fully paid-up equity shares of the Company whose names appear in the Register of Members/ Beneficial Owners as on the Record Date, as may be determined by the Board for this purpose, in the ratio of one (1) new bonus equity share for every one (1) existing fully paid-up equity share held by the members and that the new Bonus Equity Shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up equity share capital of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	46000	Kalyan Jewellers India Ltd	AGM	Management	To receive, consider and adopt: a. The Audited Financial Statements of the Company for the financial year ended 31st March, 2025 together with the Reports of the Board of Directors and Auditors thereon and b. The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025 and the Report of Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting standards. No major governance concern identified.
2	46000	Kalyan Jewellers India Ltd	AGM	Management	To declare a final dividend of Rs. 1.50/- paise per equity share of face value of Rs. 10/- each for the financial year ended 31st March, 2025.	FOR	FOR	Sufficient funds available. No concern identified.
2	46000	Kalyan Jewellers India Ltd	AGM	Management	To re-appoint Mr. TS Kalyanaraman (DIN: 01021928), Director, who retires by rotation and being eligible, offers himself for such re-appointment.	FOR	FOR	Compliant with law. No concern identified.
2	46000	Kalyan Jewellers India Ltd	AGM	Management	To re-appoint Mr. TK Ramesh (DIN: 01021868), Director, who retires by rotation and being eligible, offers himself for such re-appointment.	FOR	FOR	Compliant with law. No concern identified.
2	46000	Kalyan Jewellers India Ltd	AGM	Management	Appointment of Mr. M.R. Thiagarajan, ACS-5327 / COP-6487, Practicing Company Secretary, as the Secretarial Auditor of the Company for a term of 5 (five) consecutive years from Financial year 2025-26 till financial year 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditor.	FOR	FOR	Compliant with law. No major governance concern identified.

2	46000	Kalyan Jewellers India Ltd	AGM	Management	Approval for acceptance of Deposits from Public/ Members.	FOR	FOR	No concern identified.
2	46000	Kalyan Jewellers India Ltd	AGM	Management	Payment of remuneration to Mr. Vinod Rai (DIN: 00041867), Chairman (Non - Executive) and Independent Director of the Company for the Financial Year 2025-26, which may exceed 50% of the total annual remuneration that may be payable to all the Non - Executive Directors of the Company for the Financial Year 2025-26.	FOR	AGAINST	Compliant with law. Governance concern: Fixed commission approval for single ID. No adequate justification for excessive commission.
2	46000	Premier Energies Ltd	AGM	Management	To receive, consider and adopt a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon, and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks in CARO Report). Compliant with Indian Accounting Standards. No major governance concern identified.
2	46000	Premier Energies Ltd	AGM	Management	To confirm the payment of Interim Dividend on Equity Shares and to declare a Final Dividend on Equity Shares for the financial year March 31, 2025.	FOR	FOR	Sufficient funds available for payment of final dividend. No governance concern identified
2	46000	Premier Energies Ltd	AGM	Management	To appoint a director in place of Mr. Surenderpal Singh Saluja (DIN: 00664597), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with Law. No concern on merit of proposed appointee. Governance Concern: Proposed appointee holds combined position of Executive Director and Chairman, which may lead to concentration of power in the hands of a single individual.
2	46000	Premier Energies Ltd	AGM	Management	To appoint a director in place of Mr. Chiranjeev Singh Saluja (DIN: 00664638), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No major governance concern identified.
2	46000	Premier Energies Ltd	AGM	Management	Appointment of M/s P. S. Rao and Associates, Practicing Company Secretaries, firm of Company Secretaries in Practice as Secretarial Auditors of the Company for a term of up to 5 (Five) consecutive years, to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of 35th Annual General Meeting of the Company to be to be held in the Year 2030, at a remuneration to be fixed by the Board of Directors of the Company or any Committee of the Board of Directors (the Board).	FOR	AGAINST	No issues on merit of the proposed Secretarial Auditors. Non-Compliant with Regulation 36(5) of SEBI LODR 2015: Proposed audit fee payable to Secretarial Auditors not disclosed in the Notice.
2	46000	Premier Energies Ltd	AGM	Management	Appointment of Mr. Nishith Hasmukh Mehta (DIN: 11237607) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years, i.e., upto 11th August, 2030.	FOR	FOR	Compliant with law. No governance concern identified.
2	46000	Premier Energies Ltd	AGM	Management	Rectification and Clarification of Inadvertent Disclosures in Explanatory Statements to the Earlier Notices.	FOR	FOR	Compliant with law. No governance concern identified.
2	46000	Premier Energies Ltd	AGM	Management	Ratification of remuneration of Rs. 2,00,000/- per annum excluding taxes as may be applicable, in addition to re-imbursement of all out-of-pocket expenses payable to M/s. S. S. Zanwar and Associates, Practicing Cost Accountant (Firm Registration No. 100283), who was appointed as the Cost Auditor by the Board of Directors to conduct the audit of cost records maintained by the Company for the financial year commencing on 01st April, 2025 and ending on 31st March, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	13-09-2025	The Phoenix Mills Limited	PBL	Management	Approval of the arrangement for Canada Pension Plan Investment Board (CPP Investments) to exit from the Company's material subsidiary, Island Star Mall Developers Private Limited (ISMDPL).	FOR	FOR	The Company has disclosed the Valuation Report which explains the basis behind the consideration value proposed. No major governance concern continues.
2	15-09-2025	AIA Engineering Limited	AGM	Management	To receive, consider and adopt the Standalone and Consolidated Audited Balance Sheet as at 31 March, 2025 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No concern identified.

2	15-09-2025	AIA Engineering Limited	AGM	Management	To declare Dividend on Equity Shares for the Financial Year ended 31 March, 2025.	FOR	FOR	Sufficient funds available for payment of final dividend. No concern identified.
2	15-09-2025	AIA Engineering Limited	AGM	Management	To appoint a Director in place of Mrs. Khushali Samip Solanki (DIN: 07008918), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	AGAINST	Compliant with law. Governance concern: NRC member and skewed remuneration in favour of promoter ED.
2	15-09-2025	AIA Engineering Limited	AGM	Management	To appoint a Director in place of Mr. Yashwant Manubhai Patel (DIN: 02103312), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified.
2	15-09-2025	AIA Engineering Limited	AGM	Management	Ratification of remuneration of Rs. 5.00 Lakhs plus applicable tax and out of pocket expenses payable to Kiran J. Mehta and Co., Cost Accountants, Ahmedabad appointed by the Board to conduct the audit of cost records of the Company for the Financial Year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	15-09-2025	AIA Engineering Limited	AGM	Management	Appointment of Mr. Udayan Dileep Shah (DIN : 02222020) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a period of 5(five) consecutive years with effect from 20 September, 2025.	FOR	FOR	Compliant with law. No governance concern identified.
2	15-09-2025	AIA Engineering Limited	AGM	Management	Appointment of Tushar Vora and Associates, Company Secretaries (CP No. 1745), Ahmedabad having ICSI Peer Review No. 1200/2021 as Secretarial Auditors of the Company for a term of five years to hold office from 1 April, 2025 to 31 March, 2030 on such remuneration as may be decided by the Board of Directors in consultation with the Secretarial Auditors of the Company, in addition to GST and re-imbursement of out of pocket expenses incurred by them in connection with the secretarial audit of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
2	15-09-2025	APL Apollo Tubes Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company (Consolidated and Standalone) for the Financial Year ended March 31, 2025 and the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified financial statements (Except a non-material remark in CARO). Compliant with the Indian Accounting Standards. No major governance concern identified.
2	15-09-2025	APL Apollo Tubes Limited	AGM	Management	To declare final dividend of Rs. 5.75/- per equity share of Rs. 2/- each fully paid up, (i.e. @ 287.5% of the face value of the equity shares) for the Financial Year ended March 31, 2025.	FOR	FOR	Sufficient funds available. No governance concern identified.
2	15-09-2025	APL Apollo Tubes Limited	AGM	Management	To appoint a Director in place of Shri Vinay Gupta (DIN: 00005149), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. Governance Concern: Holding 2 full time positions.
2	15-09-2025	APL Apollo Tubes Limited	AGM	Management	To appoint a Director in place of Shri Deepak Kumar (DIN: 03056481), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern has been identified.
2	15-09-2025	APL Apollo Tubes Limited	AGM	Management	To appoint M/s Walker Chandiok and Co LLP, Chartered Accountants (FRN: 001076N/N500013) as the Statutory Auditors of the Company for a term of 5 consecutive years commencing from the conclusion of this Annual General Meeting till the conclusion of 45th Annual General Meeting to be held in the year 2030, on a remuneration of Rs. 1.04 Crores p.a. for the Financial Year ending March 31, 2026 and for subsequent year(s) of their term, such remuneration as shall be fixed and agreed by and between the said firm and the Board of Directors / a Committee of Board/ any other delegate.	FOR	FOR	Compliant with law. No concern identified.
2	15-09-2025	APL Apollo Tubes Limited	AGM	Management	To appoint M/s. Parikh and Associates, Company Secretaries (FRN: P1988MH009800) as the Secretarial Auditors of the Company for a term of 5 consecutive years commencing from the conclusion of this Annual General Meeting till the conclusion of 45th Annual General Meeting to be held in the year 2030, on a remuneration of Rs. 1.65 Lakhs p.a. for the Financial Year ending March 31, 2026 and for subsequent year(s) of their term, such remuneration as shall be fixed and agreed by and between the said firm and the Board of Directors / a Committee of Board/ any other delegate.	FOR	FOR	Compliant with law. No governance concern identified.

2	15-09-2025	APL Apollo Tubes Limited	AGM	Management	To ratify the remuneration Rs. 6 Lakhs excluding indirect taxes as applicable and reimbursement of travelling and other out-of-pocket expenses to be actually incurred by the said Auditors in connection with the cost audit, payable to M/s. Sanjay Gupta and Associates, Cost Accountants, New Delhi, (ICWAI Registration No. 000212), the Cost Auditors for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	15-09-2025	APL Apollo Tubes Limited	AGM	Management	To approve revision in remuneration of Shri Deepak Kumar (DIN: 03056481), Whole-time Director of the Company with effect from July 24, 2025 till the end of his current tenure of appointment i.e. May 11, 2028.	FOR	FOR	Compliant with law. No governance concern has been identified.
2	15-09-2025	APL Apollo Tubes Limited	AGM	Management	To appoint Shri Chakram Kumar Singh (DIN: 11108837) as a Whole-time Director, designated as Director and Chief Operating Officer of the Company, liable to be retire by rotation, for a term of 5 consecutive years with effect from July 24, 2025, and including remuneration.	FOR	FOR	Compliant with law. No governance concern has been identified.
2	15-09-2025	APL Apollo Tubes Limited	AGM	Management	To appoint Shri Dukhabandhu Rath (DIN: 08965826) as an Non-Executive, Independent Director of the Company to hold office for a term of 3 (three) consecutive years commencing from July 24, 2025 and whose office shall not be liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
2	15-09-2025	APL Apollo Tubes Limited	AGM	Management	To appoint Shri Rakesh Sharma (DIN: 06695734) as an Non-Executive, Independent Director of the Company to hold office for a term of 3 (three) consecutive years commencing from July 24, 2025 and whose office shall not be liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
2	15-09-2025	APL Apollo Tubes Limited	AGM	Management	To approve APL Apollo Tubes Employees Stock Option Plan 2025.	FOR	AGAINST	Non-Compliant under SEBI (SBEB & SE) Regulations: Non-Disclosure of Exercise Price / Pricing Formula; Absolute Discretion to NRC to determine Exercise Price. Governance Concern: Significant potential benefit arising to a single employee in the scheme.
2	15-09-2025	APL Apollo Tubes Limited	AGM	Management	To approve the extension of the benefits under the APL Apollo Tubes Employees Stock Option Plan 2025 to the employees of the subsidiary and associate company(ies) of the Company.	FOR	AGAINST	Inter-linked with Resolution #12.
2	15-09-2025	APL Apollo Tubes Limited	AGM	Management	To authorise APL Apollo Tubes Limited Employees Welfare Trust to undertake secondary acquisition of equity shares under APL Apollo Tubes Employees Stock Option Plan 2025.	FOR	AGAINST	Inter-linked with Resolution #12.
2	15-09-2025	APL Apollo Tubes Limited	AGM	Management	To approve the provision of money by the Company to APL Apollo Tubes Limited Employees Welfare Trust.	FOR	AGAINST	Inter-linked with Resolution #12.
2	15-09-2025	Housing and Urban Development Corporation Limited	AGM	Management	To consider and adopt Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended 31st March, 2025, the report of the Board of Directors, Independent Auditor's Report, and comments of the Comptroller and Auditor General of India thereon.	FOR	FOR	Unqualified Financial Statements (except certain non-material remarks in CARO Report). Compliant with Indian Accounting Standards. No major governance concern identified.
2	15-09-2025	Housing and Urban Development Corporation Limited	AGM	Management	To declare final dividend for Financial Year 2024-25 @ 10.50% (Rs. 1.05/- per equity share) as recommended by the Board and to confirm the payment of 1st and 2nd interim dividends @ 20.50% and 10.50% (Rs. 2.05/- and Rs.1.05/- per equity share) respectively.	FOR	FOR	Sufficient funds available for payment of dividend. No concern identified.
2	15-09-2025	Housing and Urban Development Corporation Limited	AGM	Management	To appoint a Director in place of Shri M. Nagaraj (DIN:05184848), Director (Corporate Planning), who retires by rotation at this Annual General Meeting and is eligible and offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Director.
2	15-09-2025	Housing and Urban Development Corporation Limited	AGM	Management	To authorize the Board of Directors of the Company to fix the remuneration of the Statutory Auditors of the Company for the Financial Year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.

2	15-09-2025	Housing and Urban Development Corporation Limited	AGM	Management	To appoint Shri Solomon Arokiaraj (DIN:06802660), as the Part-time Official Director of the Company, liable to retire by rotation.	WITHDRAWN	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Director. Delayed Shareholders' approval.
2	15-09-2025	Housing and Urban Development Corporation Limited	AGM	Management	To appoint Shri Kantilal Chaturbhai Patel (DIN:06610367), as the Non-official Independent Director of the Company.	FOR	AGAINST	No concern on the merit of Director. Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law. Appointment as ID for a period of only one year.
2	15-09-2025	Housing and Urban Development Corporation Limited	AGM	Management	To appoint Smt. Sabitha Bojan (DIN: 09398364), as the Non-official Independent Director of the Company.	FOR	AGAINST	No concern on the merit of Directors. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law.
2	15-09-2025	Housing and Urban Development Corporation Limited	AGM	Management	To appoint Dr. Ravindra Kumar Ray (DIN: 09394495), as the Non-official Independent Director of the Company.	FOR	AGAINST	No concern on the merit of Directors. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law.
2	15-09-2025	Housing and Urban Development Corporation Limited	AGM	Management	To increase in overall borrowing limit from Rs. 1,50,000 Crore to Rs. 2,50,000 Crore.	FOR	FOR	Compliant with law. No concern identified.
2	15-09-2025	Housing and Urban Development Corporation Limited	AGM	Management	Raising of Funds up to a maximum of Rs. 65,000 Crore through issue of Non-Convertible Bonds/ Debentures on private placement basis.	FOR	FOR	Compliant with law. No concern identified.
2	15-09-2025	Housing and Urban Development Corporation Limited	AGM	Management	To appoint VAP and Associates, Practicing Company Secretaries having (Registration No.: P2023UP098500), as the Secretarial Auditors of the Company for a period of one term of five consecutive years, to conduct Secretarial Audit of the Company, for the period beginning from the Financial Year 2025-26 till the Financial Year 2029-30, on such remuneration as may be determined by the Board of Directors of the Company.	FOR	FOR	Compliant with law. No concern identified.
2	16-09-2025	Steel Authority of India Limited	AGM	Management	To receive, consider and adopt: (i) The Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2025, together with the Reports of the Board of Directors and Auditors thereon. (ii) The Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 with the Report of the Auditors thereon.	FOR	AGAINST	Qualified opinion by the Auditors on Standalone and Consolidated financial statements, however management has given adequate explanation. Non-Compliant with Companies Act, 2013 & SEBI LODR Regulations: The Company has not disclosed financials of its subsidiaries for FY 2024-25 on its website.
2	16-09-2025	Steel Authority of India Limited	AGM	Management	To appoint a director in place of Shri K. K. Singh (DIN: 09310667), who retires by rotation at this Annual General Meeting and is eligible for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.

2	16-09-2025	Steel Authority of India Limited	AGM	Management	To authorise the Board of Directors of the Company to fix the remuneration of the Statutory Auditors of the Company appointed by the Comptroller and Auditor General of India for the Financial Year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	16-09-2025	Steel Authority of India Limited	AGM	Management	To declare Final Dividend for the Financial Year 2024-25 @ Rs. 1.60 per Equity Share of the face value of Rs. 10/- each.	FOR	FOR	Sufficient funds available for payment of dividend. No concern identified.
2	16-09-2025	Steel Authority of India Limited	AGM	Management	To appoint Shri Manish Raj Gupta (DIN: 10905637) as a Whole Time Director of the Company liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors; Delayed shareholder's approval.
2	16-09-2025	Steel Authority of India Limited	AGM	Management	To appoint Shri Alok Verma (DIN: 10905643) as a Whole Time Director of the Company liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors; Delayed shareholder's approval.
2	16-09-2025	Steel Authority of India Limited	AGM	Management	To re-appoint Dr. Gopal Singh Bhati (DIN: 09406763) as an Independent Director of the Company to hold office for 1 (one) year for a term up to 20th April, 2026.	FOR	AGAINST	No concern on the merits of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorship, no consecutive terms between the two appointments. Governance concern: Delayed shareholder's approval; Term of appointment is ambiguous and against spirit of the law.
2	16-09-2025	Steel Authority of India Limited	AGM	Management	To appoint Dr. Anju Bajpai (DIN: 09478503) as an Independent Director of the Company to hold office for 1 (one) year for a term up to 20th April, 2026.	FOR	AGAINST	No concern on merit of Directors. Governance concern: Delayed shareholder's approval; Term of appointment is ambiguous and against spirit of the law; appointment as ID for a period of only one year.
2	16-09-2025	Steel Authority of India Limited	AGM	Management	To appoint Shri Manjeet Kumar Razdan (DIN: 09413663) as an Independent Director of the Company to hold office for a term of 1 (one) year up to 20th April, 2026.	FOR	AGAINST	No concern on merit of Directors. Governance concern: Delayed shareholder's approval; Term of appointment is ambiguous and against spirit of the law; appointment as ID for a period of only one year.
2	16-09-2025	Steel Authority of India Limited	AGM	Management	To appoint Dr. Ashok Kumar Panda (DIN: 08532039) as a Whole Time Director of the Company liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors; Delayed shareholder's approval.
2	16-09-2025	Steel Authority of India Limited	AGM	Management	To appoint Shri Ashish Chatterjee (DIN: 07688473) as a Government Director of the Company.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors; Delayed shareholder's approval.
2	16-09-2025	Steel Authority of India Limited	AGM	Management	To appoint Shri Pranoy Roy (DIN: 10123502) as an Independent Director of the Company to hold office for a term of 3 (three) years up to 7th July, 2028.	FOR	AGAINST	No concern on merits of Director. Governance concern: Term of appointment is ambiguous and against spirit of the law.

2	16-09-2025	Steel Authority of India Limited	AGM	Management	To appoint Shri Surajit Mishra (DIN: 11166409) as a Whole Time Director of the Company liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.
2	16-09-2025	Steel Authority of India Limited	AGM	Management	To appoint Shri Chitta Ranjan Mohapatra (DIN: 11051608) as a Whole Time Director of the Company liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.
2	16-09-2025	Steel Authority of India Limited	AGM	Management	Appointment of M/s. Agarwal S. and Associates ICSI Unique Code: P2003DE049100 as Secretarial Auditor of the Company for a period of five years commencing from the Financial Year 2025-26 till the Financial Year 2029-30 and to approve their remuneration.	FOR	AGAINST	No concern on merit of the proposed Secretarial Auditors. Non-Compliant with Regulation 36(5) of SEBI LODR: Credentials of the proposed Secretarial Auditors not disclosed.
2	16-09-2025	Steel Authority of India Limited	AGM	Management	Material Related Party Transaction(s) with NTPC-SAIL Power Company Limited for an aggregate value of up to Rs. 6,000 crore to be entered from the date of Annual General Meeting to be held in FY 2025-26 till the Annual General Meeting to be held in FY 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Inadequate justification and inadequate disclosure w.r.t. basis of arm's length pricing.
2	16-09-2025	Steel Authority of India Limited	AGM	Management	Material Related Party Transaction(s) with Bokaro Power Supply Company Private Limited for an aggregate value of up to Rs. 3,000 crore to be entered from the date of Annual General Meeting to be held in FY 2025-26 till the Annual General Meeting to be held in FY 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Inadequate justification and inadequate disclosure w.r.t. basis of arm's length pricing.
2	16-09-2025	Steel Authority of India Limited	AGM	Management	Material Related Party Transaction(s) with Minas De Banga Limitada (Mozambique) for an aggregate value of up to Rs. 1,500 crore to be entered from the date of Annual General Meeting to be held in FY 2025- 26 till the Annual General Meeting to be held in FY 2026-27, subject to such contract(s)/arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	16-09-2025	Steel Authority of India Limited	AGM	Management	Ratification of remuneration of Rs. 11,70,000/- plus taxes as applicable and Rs. 30,000/- and Rs. 12,000/- plus taxes as applicable for consolidation and filing respectively and reimbursement of Daily Allowance, Travelling Expenses and out of pocket expenses to be paid to the Cost Auditors viz. M/s. Shome and Banerjee, New Delhi (for Rourkela Steel Plant, Durgapur Steel Plant and IISCO Steel Plant), M/s. Niran and Co., Bhubaneswar (for Bhilai Steel Plant and Bokaro Steel Plant) and M/s. Narasimha Murthy and Co., Hyderabad (for Alloy Steels Plant, Salem Steel Plant and Visvesvaraya Iron and Steel Plant) for the Financial Year 2025- 26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	18-09-2025	IRB Infrastructure Developers Limited	AGM	Management	To consider and adopt the Audited Consolidated Financial Statements for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Indian Accounting Standards (except certain non-material remarks identified in CARO report). No concerns are identified
2	18-09-2025	IRB Infrastructure Developers Limited	AGM	Management	To consider and adopt the Audited Standalone Financial Statements for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Indian Accounting Standards (except certain non-material remarks identified in CARO report). No concerns are identified

2	18-09-2025	IRB Infrastructure Developers Limited	AGM	Management	To appoint a Director in place of Mrs. Deepali V. Mhaiskar (DIN: 00309884), Whole-time Director who retires by rotation and, being eligible, seeks re-appointment.	FOR	FOR	Compliant with Law. No governance concern identified with regard to re-appointment
2	18-09-2025	IRB Infrastructure Developers Limited	AGM	Management	Ratification of Remuneration of Rs. 3,00,000/- p.a. plus applicable taxes and reimbursement of out-of-pocket expenses at actuals, if any, incurred in connection with the audit, payable to M/s. Joshi Apte and Associates, Practicing Cost Accountant having Firm Registration No. 00240 appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year 2025-26.	FOR	FOR	Compliant with law. No major concern identified
2	18-09-2025	IRB Infrastructure Developers Limited	AGM	Management	Appointment of M/s. Mihen Halani and Associates, Practising Company Secretary (Membership No. FCS 9926), as the Secretarial Auditors of the Company, for a term of five consecutive financial years commencing from April 1, 2025 till March 31, 2030, at such remuneration plus applicable taxes and other out-of-pocket expenses as may be determined by the Board of Directors of the Company in consultation with the Secretarial Auditors of the Company.	FOR	AGAINST	No concern on merit of proposed secretarial auditors. Non-Compliant with Regulation 36(5) of SEBI (LODR), 2015: Proposed audit fee payable to Secretarial Auditors not disclosed by the Company in the Notice
2	18-09-2025	IRCON International Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial year ended on 31st March, 2025 along with the Boards Report, Auditors Report and the comments of the Comptroller and Auditor General of India (C and AG) thereon.	FOR	AGAINST	Unqualified financial statements (except certain non-material remarks identified in CARO report). Governance concern: NonCompliant Audit Committee. Accounts not vetted by duly compliant Audit Committee.
2	18-09-2025	IRCON International Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial year ended on 31st March, 2025 along with the Auditors Report and the comments of (C and AG) thereon.	FOR	AGAINST	Unqualified financial statements (except certain non-material remarks identified in CARO report). Governance concern: NonCompliant Audit Committee. Accounts not vetted by duly compliant Audit Committee.
2	18-09-2025	IRCON International Ltd	AGM	Management	To confirm the payment of the Interim Dividend of Rs. 1.65 per equity share of the face value of Rs. 2/- each [i.e. 82.50% of paid-up equity share capital of Rs. 188,10,31,480/- amounting to Rs. 155.18 Crore] and to declare a final dividend @ Rs. 1.00 per share on the face value of Rs. 2/- each [i.e. 50% of paid-up capital of Rs. 188,10,31,480/- amounting to Rs. 94.05 Crore], for the financial year 2024-25.	FOR	AGAINST	Sufficient funds available for payment of dividend. Governance Concern is raised in adoption of financial statements of the Company under resolution #1, dividend being appropriation post approval of accounts, cannot be paid if accounts are not voted FOR.
2	18-09-2025	IRCON International Ltd	AGM	Management	To appoint a Director in place of Shri Anand Kumar Singh, Director (Projects) (DIN: 07918656) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & woman independent Director.
2	18-09-2025	IRCON International Ltd	AGM	Management	To authorize the Board of Directors to fix the remuneration of Statutory Auditors for the financial year 2025-26 appointed/ to be appointed by C and AG.	FOR	FOR	Compliant with law. No major governance concern identified.
2	18-09-2025	IRCON International Ltd	AGM	Management	To appoint Shri Anupum Singh [DIN: 10637375] as Government Nominee [Part-time (Official)] Director as fixed by the Government of India and shall be liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & woman independent Director. Delayed shareholder's approval.

2	18-09-2025	IRCON International Ltd	AGM	Management	To appoint Shri Anand Bhatia [DIN: 10937265] as Government Nominee [Part-Time (Official)] Director as fixed by the Government of India and shall be liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & woman independent Director. Delayed shareholder's approval.
2	18-09-2025	IRCON International Ltd	AGM	Management	To appoint Shri Thangavel Varadharajan (DIN: 08556664) as Independent (Part-time Non-Official) Director for a period of three (3) years from the date of Order of Ministry of Railways or until further orders, whichever is earlier, as may be fixed by the Government of India and shall not be liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of Director. Governance concern: Delayed Shareholders' approval, Term of appointment is ambiguous and against spirit of the law.
2	18-09-2025	IRCON International Ltd	AGM	Management	To appoint Shri Ajit Kumar Mishra [DIN: 11108237] as the Director (Works) as fixed by the Government of India and shall be liable to retire by rotation and including remuneration.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & woman independent Director. Delayed shareholder's approval.
2	18-09-2025	IRCON International Ltd	AGM	Management	Ratification of remuneration of Rs. 75,000/- plus GST and actual out of pocket expenses (in case of visit outside Delhi/NCR only) payable to M/s Bandyopadhyaya Bhaumik and Co., Cost Accountants as Cost Auditors of the Company for audit of cost records maintained by the Company as approved by the Board of Directors on recommendation of the Audit Committee for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	18-09-2025	IRCON International Ltd	AGM	Management	To approve appointment of M/s VAP and Associates, a Peer reviewed Practicing Company Secretaries Firm (FRN: P2023UP098500) as the Secretarial Auditors of the Company for a term of five consecutive years i.e. from financial year 2025-26 to financial year 2029-30 at a remuneration of Rs. 17,280/- Per Annum (inclusive of all applicable taxes except GST) for FY 2025-26, and for subsequent years of their term at such fee as may be determined by the Board of Directors of the Company or any Committee of the Board or person(s) authorized by the Board.	FOR	FOR	Compliant with law. No concern identified.
2	18-09-2025	IRCON International Ltd	AGM	Management	To borrow any sum or sums of money [including the money already borrowed by the Company] from time to time at its discretion, for the purpose of the business of the Company, from any one or more Banks/Financial Institutions and other Persons, Firms, Bodies Corporate etc. notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may, at any time, exceed the aggregate of the paid up share capital of the Company, its free reserves and securities premium, but aggregate of borrowings shall not exceed Rs. 15,000/- Crores (including fund-based and non-fund based limit) at any time and provide adequate security for the said borrowings as may be required by the lender.	FOR	AGAINST	Compliant with law. Governance Concern: ~70% of the borrowing limit is unutilized and no compelling justification. Inadequate explanation as to how will the Company sustain the increased borrowing limits which is higher than the asset size and net worth of the Company.
2	18-09-2025	Max Financial Services Limited	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Indian Accounting Standards. No major governance concern identified.
2	18-09-2025	Max Financial Services Limited	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements. No concern identified.

2	18-09-2025	Max Financial Services Limited	AGM	Management	To appoint Mr. Mitsuru Yasuda (DIN: 08785791), who retires by rotation and being eligible offers himself for re-appointment as a Director.	FOR	FOR	Compliant with law. No governance concern identified.
2	18-09-2025	Max Financial Services Limited	AGM	Management	To appoint Mr. Hideaki Nomura (DIN: 05304525), who retires by rotation and being eligible offers himself for re-appointment, as a Director.	FOR	FOR	Compliant with law. No governance concern identified.
2	18-09-2025	Max Financial Services Limited	AGM	Management	The material related party transactions between Axis Max Life Insurance Limited, the material subsidiary of the Company and its related party, viz., Axis Bank Limited for payment of fees/ commission for distribution of life insurance products, brand usage fees, display of publicity materials, procuring banking services, and other related business, notwithstanding the fact that the aggregate value of such transactions, either individually or taken together with previous transactions, during the period from October 1, 2025 and up to the date of next annual general meeting of the Company to be held in the year 2026 may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower or such other threshold.	FOR	FOR	Compliant with law. No concern identified.
2	18-09-2025	Max Financial Services Limited	AGM	Management	Re-appointment of Mr. K. Narasimha Murthy (DIN: 00023046) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years on the Board of the Company commencing from March 30, 2026 upto March 29, 2031 (both days inclusive).	FOR	AGAINST	Compliant with law. No concern on merit & profile of appointee. Governance Concern: Prolonged Association with the Group.
2	18-09-2025	Max Financial Services Limited	AGM	Management	Appointment of M/s Sanjay Grover and Associates, a firm of Practicing Company Secretaries (firm registration no. P2001DE052900) as the Secretarial Auditors of the Company, for a term of five consecutive financial years commencing from April 1, 2025 till March 31, 2030 and to approve their remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
2	18-09-2025	Max Financial Services Limited	AGM	Management	Shifting of Registered office of the Company from the State of Punjab to the State of Haryana.	FOR	FOR	Compliant with law. No governance concern identified.
2	18-09-2025	Max Financial Services Limited	AGM	Management	Alteration of the Memorandum of Association (MOA) of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	18-09-2025	Oil India Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the year ended on 31st March, 2025 together with the Report of the Board of Directors, Reports of the Auditors and the Comments of the Comptroller and Auditor General of India.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standard. No concern identified.
2	18-09-2025	Oil India Limited	AGM	Management	To declare Final Dividend (Rs. 1.50 per share i.e. 15% of the paid-up capital) for the financial year 2024-25 on the equity shares of the Company.	FOR	FOR	Sufficient funds available for payment of dividend. No concern identified.
2	18-09-2025	Oil India Limited	AGM	Management	To appoint a Director in place of Shri Saloma Yomdo (DIN: 10696034), Director (Exploration and Development) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.
2	18-09-2025	Oil India Limited	AGM	Management	To authorize the Board of Directors to decide remuneration / fees of the Statutory Auditors of the Company, appointed by the Comptroller and Auditor General of India for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	18-09-2025	Oil India Limited	AGM	Management	Appointment of Shri Abhijit Majumder (DIN: 10788427) as Director (Finance) of the Company, liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors; Delayed shareholders' approval.

2	18-09-2025	Oil India Limited	AGM	Management	Appointment of Shri Trailukya Borgohain (DIN: 10788428) as Director (Operations) of the Company, liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors; Delayed shareholders' approval.
2	18-09-2025	Oil India Limited	AGM	Management	Appointment of Dr. Ankur Baruah (DIN: 10927299) as Director (Human Resources) of the Company, liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors; Delayed shareholders' approval.
2	18-09-2025	Oil India Limited	AGM	Management	Appointment of Shri Balram Nandwani (DIN: 00356119) as an Independent Director of the Company for a period of 1 (One) year (28.03.2025 - 27.03.2026) and not liable to retire by rotation.	FOR	AGAINST	No concern on merit of Director. Governance concern: Delayed Shareholders' approval. Appointment as ID for a period of only one year.
2	18-09-2025	Oil India Limited	AGM	Management	Appointment of Shri Raju Revanakar (DIN: 09398201) as an Independent Director of the Company for a period of 1 (One) year (28.03.2025 - 27.03.2026) and not liable to retire by rotation.	FOR	AGAINST	No concern on the merits of Directors. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorship, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval.
2	18-09-2025	Oil India Limited	AGM	Management	Appointment of Ms. Pooja Suri (DIN: 03077515) as an Independent Director of the Company for a period of 1 (One) year (28.03.2025 - 27.03.2026) and not liable to retire by rotation.	FOR	AGAINST	No concern on the merits of Directors. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorship, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval.
2	18-09-2025	Oil India Limited	AGM	Management	Appointment of Shri Moti Lal Meena (DIN: 11111214) as an Independent Director of the Company for a period of 3 (Three) years (17.05.2025 - 08.05.2028) and not liable to retire by rotation.	FOR	AGAINST	No concern on merit of Director. Governance concern: Delayed Shareholders' approval.
2	18-09-2025	Oil India Limited	AGM	Management	Ratification of remuneration of Rs. 3,00,000/- per annum plus applicable taxes and reimbursement of out of pocket expenses at actuals payable to M/s Shome and Banerjee, Cost Accountants, the Cost Auditor appointed by Board of Directors of the Company, to conduct the audit of the Cost Records of the Company for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	18-09-2025	Oil India Limited	AGM	Management	Appointment of M/s VAP and Associates, Company Secretaries (Firm Registration Number-P2023UP098500), as Secretarial Auditor of the Company for a term of five years (FY 2025-26 to 2029-30) at the remuneration.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed Auditors. Transparency Concern: The Company has not disclosed the audit fee paid to the outgoing Secretarial Auditors; therefore, material change in the audit fee, if any, cannot be ascertained.
2	18-09-2025	United Breweries Limited	PBL	Management	Appointment of Messrs. B S R and Co. LLP, Chartered Accountants (Firm Registration No. 101248W/W-100022) as the statutory auditors of the Company to hold office with effect from August 08, 2025 till the conclusion of 27th Annual General Meeting of the Company to be held in the year 2026 to fill the casual vacancy caused by the resignation of Messrs. Deloitte Haskins and Sells, Chartered Accountants (Firm Registration Number 008072S).	FOR	FOR	Compliant with law. No major governance concern identified in the proposed appointment.

2	19-09-2025	Brainbees Solutions Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial statements (except certain non-material remarks identified in CARO Report). Compliant with Indian Accounting Standards. No governance concern identified.
2	19-09-2025	Brainbees Solutions Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 and the report of the Auditors thereon.	FOR	FOR	Unqualified Financial statements (except certain non-material remarks identified in CARO Report). Compliant with Indian Accounting Standards. No governance concern identified.
2	19-09-2025	Brainbees Solutions Ltd	AGM	Management	To re-appoint Mr. Sanket Hattimattur (DIN: 09593712), as a director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified.
2	19-09-2025	Brainbees Solutions Ltd	AGM	Management	Approval for change in designation of Mr. Sanket Hattimattur (DIN: 09593712) from Executive Director to Non-Executive Director of the Company with effect from April 01, 2025, liable to retire by rotation.	FOR	FOR	Compliant with law. No concern identified.
2	19-09-2025	Brainbees Solutions Ltd	AGM	Management	Appointment of M/s. Samdani Shah and Kabra, Practicing Company Secretaries (Firm Registration No. P2008GJ016300), as Secretarial Auditors of the Company for a term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed Auditors. Transparency concern: Remuneration of outgoing auditor not disclosed, thus, material change, if any, with proposed audit fee cannot be ascertained.
2	19-09-2025	Brainbees Solutions Ltd	AGM	Management	Payment of remuneration including salary, perquisites, other allowances, benefits, performance incentive and statutory contributions (excluding ESOP cost) to Mr. Supam Maheshwari (DIN: 01730685), Managing Director and Chief Executive Officer of the Company, for the period from April 01, 2026 to March 31, 2029, which shall not exceed year-on-year increment of 10% on previous remuneration in any financial year.	FOR	AGAINST	Compliant with law. Governance concern: Excessive remuneration; Concern identified with ESOPs granted; Significant shareholding and categorisation as non-promoter. Holds combined position of Chairman & MD.
2	19-09-2025	Garden Reach Shipbuilders & Engineers Ltd	AGM	Management	To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2025, along with the Reports of the Board of Directors, Auditors' and the comments of the Comptroller and Auditor General of India thereon.	FOR	AGAINST	Unqualified financial statements. Compliant with Indian Accounting Standards. Governance concern: Non-Compliant Audit Committee at time of approval of financials. Accounts not vetted by duly compliant audit committee.
2	19-09-2025	Garden Reach Shipbuilders & Engineers Ltd	AGM	Management	To confirm the payment of Interim Dividend of Rs. 8.95 per equity share and to declare a Final Dividend of Rs. 4.90 per equity share for the financial year 2024-25 (i.e., total Dividend of Rs. 13.85 per equity share for the financial year 2024-25).	FOR	AGAINST	Sufficient funds available for payment of dividend. Governance Concern is raised in adoption of financial statements of the Company under resolution #1, dividend being appropriation post approval of accounts, cannot be paid if accounts are not voted FOR.
2	19-09-2025	Garden Reach Shipbuilders & Engineers Ltd	AGM	Management	To appoint a Director in place of Cdr. Shantanu Bose, IN (Retd.) (DIN: 09631817), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Director/ Woman Independent Director.
2	19-09-2025	Garden Reach Shipbuilders & Engineers Ltd	AGM	Management	To fix the remuneration of Statutory Auditors to be appointed by the Comptroller and Auditor General of India for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.

2	19-09-2025	Garden Reach Shipbuilders & Engineers Ltd	AGM	Management	To confirm the appointment of Shri Kamleshbhai Shashikantbhai Mirani (DIN: 11118795) as an Independent Director of the Company, to hold office for a period of three (3) years from 21 May 2025 to 20 May 2028 or until further orders as per the said MoD letter, and who shall not be liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of Director. Governance concern: Delayed shareholder's approval; Term of appointment is ambiguous and against spirit of the law.
2	19-09-2025	Garden Reach Shipbuilders & Engineers Ltd	AGM	Management	To confirm the appointment of Capt. Sunilkumar Panangadan, IN (Retd.), (DIN: 11193635) as the Whole-time Director designated as Director (Corporate Planning and Personnel) of the Company and to hold office for a period of five (5) years effective from 14 Jul 2025 or until further orders, whichever is earlier, and shall be liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Director/ Woman Independent Director.
2	19-09-2025	Garden Reach Shipbuilders & Engineers Ltd	AGM	Management	To confirm the appointment of Shri Rajeev Prakash (DIN: 08590061) as the Government Nominee Director and shall be liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Director/ Woman Independent Director. Low attendance at Board meetings.
2	19-09-2025	Garden Reach Shipbuilders & Engineers Ltd	AGM	Management	To ratify the remuneration of Rs. 58,000/- plus applicable taxes and out of pocket expenses incurred in connection with the aforesaid audit, payable to M/s. Bandyopadhyaya Bhaumik and Co., Cost Accountants, appointed as the Cost Auditor by the Board of Directors, to conduct audit of the cost accounting records of the Company for the financial year ending 31st March, 2026.	FOR	AGAINST	Compliant with law. Governance Concern: Audit committee is non-compliant with SEBI LODR Regulations.
2	19-09-2025	Garden Reach Shipbuilders & Engineers Ltd	AGM	Management	To appoint M/s. Mehta and Mehta, Company Secretaries (Firm Regn No.: P1996MH007500) as the Secretarial Auditors of the Company for a term of five (5) consecutive financial years commencing from FY 2025-26 to FY 2029-30, to conduct Secretarial Audit of the Company, on such professional fee.	FOR	FOR	Compliant with law. No concern identified.
2	19-09-2025	Global Health Limited	AGM	Management	To consider and adopt the Standalone Financial Statements of the Company for the financial year ended March 31, 2025, the Consolidated Financial Statements for the financial year ended March 31, 2025 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). No major concerns identified.
2	19-09-2025	Global Health Limited	AGM	Management	To declare final dividend of Rs. 0.50/- per Equity Share for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds are available. No governance concern identified in the proposed dividend per-se.
2	19-09-2025	Global Health Limited	AGM	Management	To appoint a Director in place of Mr. Ravi Kant Jaipuria (DIN-00003668) who retires by rotation and being eligible, offers himself for re-election.	FOR	FOR	Compliant with law. Although attendance performance needs improvement, however, no major governance concern identified.
2	19-09-2025	Global Health Limited	AGM	Management	Re-appointment of Mr. Vikram Singh Mehta (DIN: 00041197) as an Independent Director of the Company to hold office for the second term of 5 (five) consecutive years, commencing from January 25, 2026.	FOR	FOR	Compliant with law. No governance concern identified.
2	19-09-2025	Global Health Limited	AGM	Management	Re-appointment of Mr. Hari Shanker Bhartia (DIN: 00010499) as an Independent Director of the Company to hold office for the second term of 5 (five) consecutive years commencing from March 23, 2026.	FOR	FOR	Compliant with law. Although attendance performance needs improvement, no major governance concern is identified.
2	19-09-2025	Global Health Limited	AGM	Management	Ratification of remuneration of Rs. 11.50 Lakhs as Cost Audit Fee (excluding applicable taxes and out of pocket expenses) payable to M/s. Ramanath Iyer and Co., (Firm Registration Number: 000019), appointed as Cost Auditors of the Company for the Financial Year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.

2	19-09-2025	Global Health Limited	AGM	Management	Appointment of M/s MAKS and Co., Company Secretaries (FRN P2018UP067700), as the Secretarial Auditor of the Company, for a term of five consecutive financial years commencing from April 01, 2025 at such remuneration as may be determined by the Board of Directors (including any Committee thereof) of the Company from time to time and to avail any other services, certificates, or reports as may be permissible under applicable laws.	FOR	FOR	Compliant with law. No major governance concern identified.
2	19-09-2025	Global Health Limited	AGM	Management	Re-appointment of Dr. Naresh Trehan (DIN: 00012148) as Chairman and Managing Director of the Company (CMD), not liable to retire by rotation, for a period of 5 (five) years with effect from August 01, 2026 and including remuneration.	FOR	AGAINST	Compliant with law. No concern with regard to the profile, time commitments, attendance performance of the Director and continuation over 79 years of age. Past remuneration payments appear fair and reasonable when compared with the Company performance and Peer remuneration. No major concern on the remuneration terms proposed; although disclosure on variable component and performance parameters could be improved. Also, remuneration payments, although stated to be linked to performance parameters, however, the same is also fixed at last drawn salary being the lower threshold. Yet, no major concern is identified presently as the overall quantum appears reasonable considering the Company size and performance. Governance concern: Combined position of Chairman and Managing Director.
2	19-09-2025	Global Health Limited	AGM	Management	Re-appointment of Dr. Naresh Trehan as Chairman - Heart Institute and Chief Cardiac Surgeon (CCS) for a period of 5 (Five) Years with effect from August 01, 2026.	FOR	FOR	Compliant with law. No major governance concern identified with regard to the proposed position, past remuneration payments and proposed remuneration terms; although disclosure on variable component and performance parameters could be improved. Further, although remuneration is stated to be linked to performance parameters, however, the same is also fixed at last drawn salary being the lower threshold. Yet, no major concern is identified presently as the overall quantum appears reasonable considering the Company size, performance and justification given.
2	19-09-2025	Sun TV Network Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company prepared under Indian Accounting Standards (Ind-AS) as on a standalone and consolidated basis, for the financial year ended March 31, 2025 including the Balance Sheet and the Statement of Profit and Loss Account for the financial year ended on that date, and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified.

2	19-09-2025	Sun TV Network Limited	AGM	Management	To confirm the Interim Dividends of Rs. 5.00 per share (100%) of face value of Rs. 5.00 each, Rs. 5.00 per share (100%) of face value of Rs. 5.00 each, Rs. 2.50 per share (50%) of face value of Rs. 5.00 each and Rs. 2.50 per share (50%) of face value of Rs. 5.00 each at their respective Board meetings held on August 9, 2024, November 13, 2024, February 7, 2025 and March 7, 2025 for the financial year ended March 31, 2025, which had already been paid, as dividends for the financial year ended March 31, 2025.	FOR	FOR	Compliant with law. No Concern identified.
2	19-09-2025	Sun TV Network Limited	AGM	Management	To re-appoint a Director in the place of Mr. Mahesh Kumar Rajaraman (DIN: 05263229) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	19-09-2025	Sun TV Network Limited	AGM	Management	Ratification of remuneration of Rs. 2,20,000 /- plus applicable taxes and out of pocket expenses payable to M/s. S. Sundar and Associates, Cost Accountants, [Registration No: 101188] for conducting the audit of cost records of the company for the financial year ending March 31, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	19-09-2025	Sun TV Network Limited	AGM	Management	Appointment of M/s. Lakshmmi Subramanian and Associates, Practicing Company Secretaries (FRN-P2024TN103000) as Secretarial Auditors of the Company for a term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses if any to be fixed by the Board of Directors of the Company on the recommendation of Audit Committee.	FOR	FOR	Compliant with law. No governance concern identified.
2	20-09-2025	Ramkrishna Forgings Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including the Consolidated Financial Statements) of the Company for the Financial Year ended 31 March, 2025 together with the Director's Report and the Auditor's Report thereon.	FOR	FOR	Qualified Financial Statements; however, the Management has provided its response, and the quantum of matter appears not to be material. Compliant with Indian Accounting Standards. No major concern is identified.
2	20-09-2025	Ramkrishna Forgings Limited	AGM	Management	To appoint a Director in place of Mr. Naresh Jalan (DIN: 00375462) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. Governance Concern: Holds two full-time positions in entities with unrelated business and no information available on holding of stake by one entity in the other entity, if any. Potential combined position of Chairman and MD.
2	20-09-2025	Ramkrishna Forgings Limited	AGM	Management	To appoint a Director in place of Mr. Lalit Kumar Khetan (DIN: 00533671) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No major governance concern identified
2	20-09-2025	Ramkrishna Forgings Limited	AGM	Management	Ratification of remuneration of Rs. 4,40,000/- plus GST as applicable, local conveyance and out of pocket expenses payable to Bijay Kumar and Co., Cost and Management Accountants, (Membership No. 42734/FRN: 004819), who has been appointed as the Cost Auditors, by the Audit Committee and the Board of Directors of the Company to conduct the audit of the cost records of the Company for the Financial Year ending 31 March, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	20-09-2025	Ramkrishna Forgings Limited	AGM	Management	Approval of Appointment of MKB and Associates, Company Secretaries, (Firm Registration No. P2010WB042700), as the Secretarial Auditor of the Company to hold office for a term of 5 (five) consecutive years, i.e. from the Financial Year 2025-26 to the Financial Year 2029-30 at a remuneration to be fixed by the Board of Directors of the Company in consultation with the Secretarial Auditor.	FOR	AGAINST	No issues on merits of the proposed Secretarial Auditors. Non-Compliant with Regulation 36(5) of SEBI LODR: Proposed audit fee payable to Secretarial Auditors not disclosed.
2	20-09-2025	Ramkrishna Forgings Limited	AGM	Management	Approval of Re-appointment of Mr. Lalit Kumar Khetan (DIN: 00533671) as a Whole-time Director of the Company, for a period of 3 (three) years w.e.f 20 October, 2025 and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified

2	20-09-2025	Ramkrishna Forgings Limited	AGM	Management	Approval of Waiver for Recovery of Excess Remuneration to the Directors of the Company for the Financial Year 2024-25.	FOR	AGAINST	Compliant with law. Governance Concern: Executive Directors / Management should be held accountable for deficiencies and failure in Inventory control system and weakness in internal control over inventory of the Company.
2	21-09-2025	Hitachi Energy India Ltd	PBL	Management	Appointment of Mr. Jan Niklas Persson (DIN: 11239092) as a Director (Non-Executive and Non-Independent) of the Company with effect from August 20, 2025, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
2	21-09-2025	Tata Investment Corporation Limited	PBL	Management	Sub-division of 1 fully paid-up Ordinary (Equity) Share of the Company having face value of Re. 10/- each, into 10 fully paid-up Ordinary (Equity) Shares having face value of Re. 1/- each, with effect from the Record Date to be determined by the Board of Directors for this purpose.	FOR	FOR	Compliant with law. No governance concern identified.
2	21-09-2025	Tata Investment Corporation Limited	PBL	Management	Alteration of Capital Clause of Memorandum of Association of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	21-09-2025	Tata Investment Corporation Limited	PBL	Management	Alteration of Capital Clause of Articles of Association of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	22-09-2025	Marico Limited	PBL	Management	Appointment of Mr. Bhaskar Bhat (DIN: 00148778) as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years with effect from October 1, 2025 to September 30, 2030 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
2	23-09-2025	Aditya Birla Fashion & Retail Limited	AGM	Management	To consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2025 and the Reports of the Board of Directors and Auditors thereon and b) the Audited Consolidated Financial Statements of the Company for the financial year ended on March 31, 2025 and the Reports of the Auditors thereon.	FOR	FOR	Unqualified financials statements. Compliant with Ind AS. No major governance concern identified (apart from non-material observations in the CARO Report).
2	23-09-2025	Aditya Birla Fashion & Retail Limited	AGM	Management	To appoint a Director in place of Mr. Pankaj Sood (DIN:05185378), Non-Executive (Nominee) Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	23-09-2025	Aditya Birla Fashion & Retail Limited	AGM	Management	To appoint a Director in place of Ms. Ananyashree Birla (DIN:06625036), Non-Executive Director, who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	23-09-2025	Aditya Birla Fashion & Retail Limited	AGM	Management	Appointment of M/s. BNP and Associates, Company Secretaries (Firm Registration No. P2014MH037400) as Secretarial Auditor of the Company for a period of 5 (Five) consecutive years i.e. from the conclusion of 18th Annual General Meeting (AGM) till the conclusion of the 23rd AGM, covering the period from the FY 2025-26 till FY 2029-30 to conduct a Secretarial Audit of the Company and to furnish the Secretarial Audit Report at such remuneration plus applicable taxes and other out of-pocket expenses as may be mutually agreed upon between the Committee / Board of the Company and the Secretarial Auditor.	FOR	FOR	Compliant with law. No concern on the merits of proposed Auditors. No major governance concern identified.
2	23-09-2025	Aditya Birla Fashion & Retail Limited	AGM	Management	Re-appointment of Ms. Sangeeta Tanwani (DIN:03321646) as the Whole-time Director of the Company and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
2	23-09-2025	Aditya Birla Fashion & Retail Limited	AGM	Management	Payment of the remuneration to Mr. Ashish Dikshit (DIN: 01842066), Managing Director of the Company for the remaining period of 2 (two) years viz., February 1, 2026 up to January 31, 2028.	FOR	AGAINST	Compliant with law. No concern w.r.t merits of Director. Governance Concern: Holds two full-time positions, which if not intended for a shorter transition period without adequate justification, would result in excessive time commitment.
2	23-09-2025	Aditya Birla Fashion & Retail Limited	AGM	Management	To approve adoption of Aditya Birla Fashion and Retail Limited Employee Stock Option and Performance Stock Unit Scheme 2025.	FOR	AGAINST	Compliant with law. Governance Concern: Provision of accelerated vesting period with absolute discretion to NRC.

2	23-09-2025	Aditya Birla Fashion & Retail Limited	AGM	Management	To approve extending the benefits of the Aditya Birla Fashion and Retail Limited Employee Stock Option and Performance Stock Unit Scheme 2025 to the employees of the subsidiary company(ies) of the Company.	FOR	AGAINST	Inter-linked with Resolution #7.
2	23-09-2025	Affle 3I Ltd	AGM	Management	To consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors (the Board) and Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks/observations identified in CARO report). Compliant with Indian accounting standards. No governance concern identified
2	23-09-2025	Affle 3I Ltd	AGM	Management	To appoint a Director in place of Mr. Charles Yong Jien Foong (DIN: 08160891), Non-Executive Director who retires by rotation, is eligible for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified
2	23-09-2025	Affle 3I Ltd	AGM	Management	Appointment of Kiran Sharma and Co., Practicing Company Secretary (FCS No. 4942, CP No. 3116) as Secretarial Auditor of the Company for term of five consecutive years commencing from April 1, 2025 till March 31, 2030, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditor.	FOR	FOR	Compliant with law. No governance concern identified
2	23-09-2025	Dixon Technologies (India) Limited	AGM	Management	To receive, consider and adopt: (a) The Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025, together with the reports of the Auditors and Board of Directors thereon and (b) The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025 and the report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements except certain non-materials remarks in CARO Report. Compliant with Indian Accounting Standards. No major governance concern identified.
2	23-09-2025	Dixon Technologies (India) Limited	AGM	Management	To declare a final dividend of Rs. 8/- per equity share of face value of Rs. 2/- each for the Financial Year 2024-25.	FOR	FOR	Sufficient funds available. No governance concern identified.
2	23-09-2025	Dixon Technologies (India) Limited	AGM	Management	To appoint a Director in place of Mr. Sunil Vachani, Executive Chairman (DIN: 00025431), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. Governance Concern: Mr. Sunil Vachani holds the position of Chairman and Executive Director, clubbing the position may lead to concentration of power.
2	23-09-2025	Dixon Technologies (India) Limited	AGM	Management	Ratification of remuneration of Rs. 5,00,000/- per annum plus applicable taxes and reimbursement of out of pocket expenses payable to M/s. Satija and Associates, Cost Accountants (FRN NO. 006535), Cost Auditors to conduct the audit of cost records of the Company for the financial year ending 31st March, 2026.	FOR	FOR	Compliant with Law. No major governance concern identified.
2	23-09-2025	Dixon Technologies (India) Limited	AGM	Management	To approve Material Related Party Transactions of Dixon Electro Appliances Private Limited, Subsidiary/ Joint Venture of the Company Value of Proposed transaction Not exceeding INR 4,000 Crores p.a for FY 2025-26 and FY 2026-27.	FOR	AGAINST	Non-Compliant with SEBI Circular: Omnibus approval sought for more than 1 year.
2	23-09-2025	Dixon Technologies (India) Limited	AGM	Management	To approve Material Related Party Transactions of Padget Electronics Private Limited, Wholly Owned Subsidiary of the Company for FY 2025-26 and FY 2026-27.	FOR	AGAINST	Non-Compliant with SEBI Circular: Omnibus approval sought for more than 1 year.
2	23-09-2025	Dixon Technologies (India) Limited	AGM	Management	To approve Material Related Party Transactions of IsmartU India Private Limited, Subsidiary of the Company for FY 2025-26 and FY 2026-27.	FOR	AGAINST	Non-Compliant with SEBI Circular: Omnibus approval sought for more than 1 year.
2	23-09-2025	Dixon Technologies (India) Limited	AGM	Management	Appointment of M/s SBYN and Associates LLP, having FRN No. L2025UP018500, as the Secretarial Auditors of the Company for a period of five (5) consecutive years, i.e. FY 2025-26 to FY 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company (hereinafter referred to as the Board which expression shall include any Committee thereof or person(s) authorized by the Board) and the Secretarial Auditors.	FOR	FOR	Compliant with law. No concern on the merits of the proposed Auditors.

2	23-09-2025	General Insurance Corporation of India	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Corporation for the financial year ended 31st March 2025 and the reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Applicable Accounting Standards. No governance concern identified.
2	23-09-2025	General Insurance Corporation of India	AGM	Management	To declare dividend of Rs. 10/- per equity share for the financial year 2024-25, as recommended by the Board of Directors.	FOR	FOR	Sufficient funds available to pay proposed dividend. No governance concern identified.
2	23-09-2025	General Insurance Corporation of India	AGM	Management	To authorize the Board of Directors to fix the remuneration of the Joint Statutory Auditors appointed by the Comptroller and Auditor General of India (CandAG) for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	23-09-2025	General Insurance Corporation of India	AGM	Management	To appoint a Director in place of Shri Hitesh Rameshchandra Joshi (DIN: 09322218), who retires by rotation and being eligible, offers himself for reappointment.	FOR	AGAINST	Compliant with law. No issue on merit/eligibility or competence of proposed appointee. Governance Concern: Board is noncompliant with the requirement of requisite number of Independent Directors.
2	23-09-2025	General Insurance Corporation of India	AGM	Management	Appointment of Shri Manoj Muttathil Ayyappan (DIN: 10733238) as Government Nominee Director on the Board of the Corporation w.e.f. from 17th April 2025.	FOR	AGAINST	Compliant with Law. No issue on merit/eligibility or competence of appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors; Delayed Shareholders' approval.
2	23-09-2025	General Insurance Corporation of India	AGM	Management	Appointment of Ms. Jayashri Balkrishna (DIN: 11210291) as Executive Director on the Board of the Corporation in level 14A (pay scale 1,76,800-2,24,000), w.e.f. 23rd July 2025 i.e. the date of assumption of office by the Director and up to the date of her attaining the age of superannuation (i.e. 31 .10.2027), or until further orders, whichever is earlier.	FOR	AGAINST	Compliant with law. No issue on merit/eligibility or competence of proposed appointee. Governance Concern: Board is noncompliant with the requirement of requisite number of Independent Directors.
2	23-09-2025	General Insurance Corporation of India	AGM	Management	Appointment of Shri Tapan Kumar Mondal (DIN: 11228147) as Government Nominee Director on the Board of the Corporation w.e.f. 24th July 2025.	FOR	AGAINST	Compliant with Law. No issue on merit/eligibility or competence of appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.
2	23-09-2025	General Insurance Corporation of India	AGM	Management	Appointment of Shri Ashwani Kumar (DIN: 10344636) MD and CEO, UCO Bank as Non-Executive Director on the Board of the Corporation w.e.f. 30th July 2025 for a period of three years, or till the date of his tenure as MD and CEO, UCO Bank, or until further orders, whichever is the earliest.	FOR	AGAINST	Compliant with Law. No issue on merit/eligibility or competence of appointee. Governance concern: Term of appointment is ambiguous and against spirit of the law.
2	23-09-2025	General Insurance Corporation of India	AGM	Management	Appointment of M/s. Ragini Chokshi and Co., (CP No.: 1436) Practicing Company Secretaries as Secretarial Auditors of the Corporation for a term of five (5) consecutive years, from FY 2025-26 to FY 2029-30, with a professional fee of Rs. 5, 17,495/- including GST for FY 2025-26 to FY 2029-30.	FOR	AGAINST	Compliant with law. Governance concern: Failure to highlight non-compliance w.r.t. by the Corporation in the Secretarial Audit Report issued by the proposed Auditors.
2	23-09-2025	Gujarat State Petronet Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified.
2	23-09-2025	Gujarat State Petronet Limited	AGM	Management	To declare Dividend on Equity Shares.	FOR	FOR	Sufficient fund to pay dividend. No concern identified.
2	23-09-2025	Gujarat State Petronet Limited	AGM	Management	To appoint a Director in place of Ms. Arti Kanwar, IAS [DIN: 03535973] who retires by rotation and being eligible offers herself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	23-09-2025	Gujarat State Petronet Limited	AGM	Management	To authorize Board of Directors to fix remuneration of Statutory Auditors of the Company for the Financial Year 2025 - 26 in terms of the provisions of Section 142 of the Companies Act, 2013.	FOR	FOR	Compliant with law. No major governance concern identified.

2	23-09-2025	Gujarat State Petronet Limited	AGM	Management	To approve appointment of Shri Pankaj Joshi, IAS (DIN: 01532892) as Director of the Company, who shall not be liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed director. Governance concern: Non-Compliant Board u/s 152 of Companies Act – appointment as non-retiring director is leading to the Non-Compliance. Holds combined position of Chairman and Managing Director, may lead to concentration of power. Director holds 2 Full-Time positions as Chief Secretary of Govt. of Gujarat and MD of GSP Ltd. Delayed Approval of shareholders.
2	23-09-2025	Gujarat State Petronet Limited	AGM	Management	To approve appointment of Shri M. K. Das, IAS [DIN: 06530792] as a Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
2	23-09-2025	Gujarat State Petronet Limited	AGM	Management	To approve appointment of Shri Rishikesha T. Krishnan, [DIN:00064067] as Independent Director of the Company to hold office for a period of 5 (Five) consecutive years effective from 21st September 2024, subject to review of annual performance and whose term of office shall not be liable to retirement by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed appointee. Governance concern: Delayed Approval of shareholders.
2	23-09-2025	Gujarat State Petronet Limited	AGM	Management	Ratification of remuneration of Rs. 49,999/- plus taxes and out of pocket expenses incurred by them during the course of Audit, payable to M/s R. K. Patel, Cost Accountants, the Cost Auditors appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the Financial Year ending 31st March, 2026.	FOR	FOR	Compliant with law. No governance concern identified.
2	23-09-2025	Gujarat State Petronet Limited	AGM	Management	To appoint M/s. SPANJ and Associates, Practising Company Secretaries (Firm Registration Number: P2014GJ034800) as the Secretarial Auditors of the Company for a term of 5 consecutive years, to conduct the Secretarial Audit of five consecutive financial years respectively ending on 31st March, 2026, 31st March, 2027, 31st March, 2028, 31st March, 2029 and 31st March, 2030 (the Term) and to issue the Secretarial Audit Report under Section 204 of the Act and under Regulation 24A(1)(a) of the Listing Regulations for the Term, at the remuneration of Rs. 1,50,000/- including GST for each Financial Year from FY 2025-26 till FY 2029-30.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed Auditors. Governance Concern: Failure to highlight non-compliance w.r.t. Board Compliance u/s 152(6) in the Secretarial Audit Report or Compliance Report.
2	23-09-2025	Inventurus Knowledge Solutions Ltd	AGM	Management	To consider and adopt the Audited standalone and consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Report of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks in CARO Report). Compliant with Indian Accounting Standards. No major governance concern identified.
2	23-09-2025	Inventurus Knowledge Solutions Ltd	AGM	Management	To appoint a director in place of Mr. Utpal Sheth (DIN - 00081012) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No issue on merit of proposed appointee. Governance Concern: Low attendance at Board meetings and no justification for leave of absence.
2	23-09-2025	Inventurus Knowledge Solutions Ltd	AGM	Management	To appoint a director in place of Mr. Joseph Benardello (DIN - 01672013), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No major governance concern identified.
2	23-09-2025	Inventurus Knowledge Solutions Ltd	AGM	Management	Appointment of Dr. Garheng Albert Kong (DIN - 11218828), as an Independent (Non-Executive) Director of the Company for the first term of 5 years with effect from August 1, 2025 for a period of 5 (five) years i.e. till July 31, 2030 and that he shall not be liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
2	23-09-2025	Inventurus Knowledge Solutions Ltd	AGM	Management	Appointment of Mr. Sachin Gupta (DIN - 02239277) as a Director of the Company (Non-Executive, Non-Independent) with effect from August 1, 2025, liable to retire by rotation.	FOR	FOR	Compliant with law. No major governance concern identified.

2	23-09-2025	Inventurus Knowledge Solutions Ltd	AGM	Management	Mr. Sachin Gupta, Non-Executive Director of the Company (or such designation as may be decided from time to time) to hold office or place of profit as the Global CEO (or such designation as may be decided from time to time) in the Company's subsidiary - Inventurus Knowledge Solutions, Inc. (the Subsidiary Company), at remuneration not exceeding USD 4.00 Mn (equivalent to approx. INR 350.00 Mn) per annum as may be mutually agreed between Mr. Sachin Gupta and the Subsidiary Company.	FOR	AGAINST	Compliant with law. Governance and Transparency Concern: Proposed remuneration appears disproportionate when compared to past remuneration and salaries of other employees in similar grade/ position. Since basis of arriving at remuneration not disclosed, fairness of proposed remuneration cannot be ascertained; No clarity on whether prior shareholders' approval is being sought or not.
2	23-09-2025	Inventurus Knowledge Solutions Ltd	AGM	Management	Appointment of Ms. Nithya Balasubramanian (DIN 10664861), as the Whole-time Director of the Company for a period of five years commencing from August 1, 2025 till July 31, 2030 and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
2	23-09-2025	Inventurus Knowledge Solutions Ltd	AGM	Management	Appointment of M/s. Manish Ghia and Associates, Company Secretaries (Firm Registration No. P2006MH007100), as the Secretarial Auditors of the Company for the first term of five consecutive years starting from conclusion of 19th Annual General Meeting till the conclusion of 24th Annual General Meeting to be held in the year 2030 to conduct the secretarial audit of the Company for the financial years 2025-26 till 2029-30 as may be mutually agreed between the Company and the Secretarial Auditor.	FOR	FOR	Compliant with law. No major governance concern identified.
2	23-09-2025	Inventurus Knowledge Solutions Ltd	AGM	Management	Payment and distribution of such sum by way of commission, either monthly or at specified percentage of the net profits or partly by one way or partly by the other, in aggregate not exceeding INR 60.00 Mn per annum, which in an financial year may exceed 1% of the net profits of that financial year, calculated in accordance with Section 198 of the Act, by the Company to Non-Executive Directors of the Company (except Mr. Sachin Gupta, Mr. Joseph Benardello, Mr. Utpal Sheth and Mr. Amit Goela), the quantum, proportion and manner of such payment and distribution to be made as the Board of Directors of the Company.	FOR	AGAINST	Compliant with law. Governance Concern: Excessive increase in commission without any justification.
2	23-09-2025	Inventurus Knowledge Solutions Ltd	AGM	Management	Amendment to the Employee Stock Option Plan 2022 of the Company.	FOR	AGAINST	No concern/ issue in proposed amendment per se. Concern is on account of Non-compliance with SEBI (SBEB & SE) Regulations, 2021: Exercise price and Exercise Period inadequately disclosed; Governance Concern: Excessive benefit may be extended to an individual employee; No cap on maximum number of options that can be granted per employee or maximum benefit per employee.
2	23-09-2025	Inventurus Knowledge Solutions Ltd	AGM	Management	Extension of Benefits of the Employee Stock Option Plan 2022 to the Employees of It's Group Companies, Subsidiaries or as Associate Companies.	FOR	AGAINST	No concern on extending ESOP scheme to subsidiary employees. ESOP Plan is Non-compliant with SEBI (SBEB & SE) Regulations, 2021: Exercise price and Exercise Period inadequately disclosed; Governance Concern: Excessive benefit may be extended to an individual employee; No cap on maximum number of options that can be granted per employee or maximum benefit per employee; Benefit proposed to be extended to Group companies including Associate Company(ies) without adequate justification & no provision for reimbursement of cost to be incurred by the Company.

2	23-09-2025	RITES Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended March 31, 2025 along with the Directors' Report and Auditor's Report thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No concern identified.
2	23-09-2025	RITES Limited	AGM	Management	To confirm the payment of first, second and third interim dividend declared in the FY 2024-25 and to declare final dividend on equity shares for the financial year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No concern identified.
2	23-09-2025	RITES Limited	AGM	Management	To appoint a Director in place of Shri Krishna Gopal Agarwal (DIN: 10239667) Director (Finance), who retires by rotation as Director and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern on the merit of proposed appointee.
2	23-09-2025	RITES Limited	AGM	Management	To authorize the Board of Directors of the Company to fix the remuneration of the Statutory Auditors to be appointed by the Comptroller and Auditor General of India for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	23-09-2025	RITES Limited	AGM	Management	Appointment of Shri Likha Togu (DIN: 09470640) as an Independent Director of the Company and shall not be liable to retire by rotation.	FOR	AGAINST	No concern on the merits of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorship, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval; Term of appointment is ambiguous and against spirit of the law.
2	23-09-2025	RITES Limited	AGM	Management	Appointment of Shri Rajbir Sharma (DIN: 11105411) as an Independent Director of the Company and shall not be liable to retire by rotation.	FOR	AGAINST	No concern on merit of Director. Governance concern: Delayed Shareholders' approval; Term of appointment is ambiguous and against spirit of the law.
2	23-09-2025	RITES Limited	AGM	Management	Appointment of Dr. Dineshananda Goswami (DIN: 09394294) as an Independent Director of the Company and shall not be liable to retire by rotation.	FOR	AGAINST	No concern on the merits of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorship, no consecutive terms between the two appointments. Governance concern: Term of appointment is ambiguous and against spirit of the law.
2	23-09-2025	RITES Limited	AGM	Management	Appointment of Smt. Purnima Kerketta (DIN: 11192904) as an Independent Director of the Company and shall not be liable to retire by rotation.	FOR	AGAINST	No concern on merit of Director. Governance concern: Term of appointment is ambiguous and against spirit of the law.
2	23-09-2025	RITES Limited	AGM	Management	To alter the Articles of Association of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	23-09-2025	RITES Limited	AGM	Management	Appointment of M/s Agarwal S and Associates, Company Secretaries (ICSI Firm Regn No. P2003DE49100) as the Secretarial Auditor of the Company for a term of five (5) consecutive years commencing from financial year 2025-26 to 2029-30 to conduct the Secretarial Audit and to render other secretarial services at annual professional fees of Rs. 1,59,000/- excluding GST.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed Auditors. Transparency Concern: The Company has not disclosed the audit fee paid to the outgoing Secretarial Auditors; therefore, material change in the audit fee, if any, cannot be ascertained.
2	23-09-2025	SignatureGlobal India Ltd	AGM	Management	To receive, consider and adopt a. The Audited Financial Statements of the Company for the financial year ended 31st March, 2025 and the Board of Directors and Auditors Reports thereon b. The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025 and the Auditors Report thereon.	FOR	FOR	Unqualified Financial Statements (except certain non-material remarks identified in CARO Report). Compliant with Indian Accounting Standards. No governance concern identified.
2	23-09-2025	SignatureGlobal India Ltd	AGM	Management	To consider and appoint a director in place of Mr. Ravi Aggarwal (DIN: 00203856) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No major governance concern identified.

2	23-09-2025	SignatureGlobal India Ltd	AGM	Management	Ratification of remuneration of Rs. 2,00,000/- excluding applicable taxes and reimbursement of out of pocket expenses payable to M/s. Goyal, Goyal and Associates, Cost Accountants (FRN: 000100), for conducting cost audit of the Company for the financial year 2025-26.	FOR	FOR	Compliant with Law. No major governance concern identified.
2	23-09-2025	SignatureGlobal India Ltd	AGM	Management	To approve the appointment of Deepak Sharma and Associates, Company Secretaries (FCS No.: 6309, COP. No.: 6898), as Secretarial Auditor of the Company for a period of 5 (five) consecutive years, from Financial Year 2025-26 to Financial Year 2029-30, to conduct Secretarial Audit of the Company at such remuneration as may be mutually agreed between the Board of directors and the Secretarial Auditor.	FOR	FOR	Compliant with law. No governance concern identified.
2	23-09-2025	SignatureGlobal India Ltd	AGM	Management	To approve the re-appointment of Mr. Kundan Mal Agarwal (DIN: 00043115) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the second term of 5 (five) consecutive years from 2nd April, 2026 to 1st April, 2031.	FOR	FOR	Compliant with law. No governance concern identified.
2	23-09-2025	SignatureGlobal India Ltd	AGM	Management	To approve the payment of revised remuneration to Mr. Pradeep Kumar Aggarwal (DIN: 00050045), as Chairman and Whole Time Director of the Company, for his remaining tenure of two years from 15th February, 2025 to 14th February, 2027.	FOR	AGAINST	No concern identified on the merits of proposed director. Governance Concern: Holds combined position of Chairman and Executive Director, which may result in concentration of power in the hands of single individual.
2	23-09-2025	SignatureGlobal India Ltd	AGM	Management	To approve the payment of revised remuneration to Mr. Lalit Kumar Aggarwal (DIN 00203664), as Vice Chairman and Whole Time Director of the Company, for his remaining tenure of two years from 15th February, 2025 to 14th February, 2027.	FOR	FOR	Compliant with law. No major governance concern identified.
2	23-09-2025	SignatureGlobal India Ltd	AGM	Management	To approve the payment of revised remuneration to Mr. Ravi Aggarwal (DIN 00203856), as Managing Director of the Company, for his remaining tenure of two years from 15th February, 2025 to 14th February, 2027.	FOR	FOR	Compliant with law. No major governance concern identified.
2	23-09-2025	SignatureGlobal India Ltd	AGM	Management	To approve the payment of revised remuneration to Mr. Devender Aggarwal (DIN 00161465), as Joint Managing Director and Whole Time Director of the Company, for his remaining tenure of two years from 15th February, 2025 to 14th February, 2027.	FOR	FOR	Compliant with law. No major governance concern identified.
2	23-09-2025	Star Health and Allied Insurance Company Ltd	AGM	Management	To receive, consider and adopt the audited Standalone financial statements of the Company for the financial year ended 31 March, 2025 together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified.
2	23-09-2025	Star Health and Allied Insurance Company Ltd	AGM	Management	To appoint a Director in place of Mr. Deepak Ramineedi (DIN: 07631768), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	23-09-2025	Star Health and Allied Insurance Company Ltd	AGM	Management	Payment of remuneration of Rs. 25,00,000/- (subject to deduction of applicable taxes) to Ms. Anisha Motwani, (DIN: 06943493) Non-Executive Independent Director of the Company, provided that the aggregate remuneration paid to all the Non- Executive Independent Directors of the Company including remuneration payable to Directors of the Company who are neither Managing Directors nor Whole-time Directors shall not exceed 1% of the annual net profits of the Company computed in accordance with the provisions of Companies Act, 2013.	FOR	AGAINST	Compliant with law. Governance Concern: Board is non-compliant with requisite number of retiring Directors as required under Section 152 of the Companies Act and Ms. Motwani, Mr. Agarwal and Ms. Sibal are NRC members.
2	23-09-2025	Star Health and Allied Insurance Company Ltd	AGM	Management	Payment of remuneration of Rs. 25,00,000/- (subject to deduction of applicable taxes) to Mr. Rohit Bhasin (DIN: 02478962) Non-Executive Independent Director of the Company, provided that the aggregate remuneration paid to all the Non-Executive Independent Directors of the Company including remuneration payable to Directors of the Company who are neither Managing Directors nor Whole-time Directors shall not exceed 1% of the annual net profits of the Company computed in accordance with the provisions of Companies Act, 2013.	FOR	AGAINST	Compliant with law. Governance Concern: Board is non-compliant with requisite number of retiring Directors as required under Section 152 of the Companies Act and Mr. Rohit Bhasin is the NRC Chairperson; Combined position of AC and NRC chairperson.

2	23-09-2025	Star Health and Allied Insurance Company Ltd	AGM	Management	Payment of remuneration of Rs. 25,00,000/- (Rupees Twenty Five lakhs only) (subject to deduction of applicable taxes) to Mr. Rajeev Krishnamuralilal Agarwal (DIN: 07984221) Non-Executive Independent Director of the Company, provided that the aggregate remuneration paid to all the Non-Executive Independent Directors of the Company including remuneration payable to Directors of the Company who are neither Managing Directors nor Whole-time Directors shall not exceed 1% of the annual net profits of the Company computed in accordance with the provisions of Companies Act, 2013.	FOR	AGAINST	Compliant with law. Governance Concern: Board is non-compliant with requisite number of retiring Directors as required under Section 152 of the Companies Act and Ms. Motwani, Mr. Agarwal and Ms. Sibal are NRC members.
2	23-09-2025	Star Health and Allied Insurance Company Ltd	AGM	Management	Payment of remuneration of Rs. 25,00,000/- (subject to deduction of applicable taxes) to Ms. Rajni Sekhri Sibal (DIN: 09176377) Non-Executive Independent Director of the Company, provided that the aggregate remuneration paid to all the Non-Executive Independent Directors of the Company including remuneration payable to Directors of the Company who are neither Managing Directors nor Whole-time Directors shall not exceed 1% of the annual net profits of the Company computed in accordance with the provisions of Companies Act, 2013.	FOR	AGAINST	Compliant with law. Governance Concern: Board is non-compliant with requisite number of retiring Directors as required under Section 152 of the Companies Act and Ms. Motwani, Mr. Agarwal and Ms. Sibal are NRC members.
2	23-09-2025	Star Health and Allied Insurance Company Ltd	AGM	Management	To approve the appointment of M/s. Chitra Lalitha and Associates, Peer reviewed firm of Company Secretaries (ICSI Firm Registration No. P2021TN085400) as the Secretarial Auditor of the Company for first term of 5 (five) consecutive years commencing from the Financial Year 2025-26 till the Financial Year 2029-30 (i.e. 01 April, 2025 till 31 March, 2030) at a remuneration of Rs. 4,00,000/-per annum excluing applicable taxes.	FOR	AGAINST	Compliant with law. Governance concern: Failure to highlight non-compliance by the Company in the Secretarial Audit Report or Annual Secretarial Compliance Report.
2	24-09-2025	NBCC (India) Limited	AGM	Management	To consider, approve and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 and the Reports of the Board of Directors, the Statutory Auditors and the Comments of the Comptroller and Auditor General of India thereon.	FOR	FOR	Unqualified Financial Statements (except certain non-materials remarks identified in CARO Report). Compliant with Indian Accounting Standards. No governance concern identified.
2	24-09-2025	NBCC (India) Limited	AGM	Management	To take note of the payment of interim dividend of Rs. 0.53/- (i.e. 53%) per fully paid-up Equity Share of Rs. 1/- each for the Financial Year 2024-25.	FOR	FOR	Interim dividend already paid during the year. No concern identified.
2	24-09-2025	NBCC (India) Limited	AGM	Management	To declare final dividend of Rs. 0.14/- (i.e.14%) per fully paid-up Equity Share of Rs. 1/- each for the Financial Year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment of final dividend. No concern identified.
2	24-09-2025	NBCC (India) Limited	AGM	Management	To appoint a Director in place of Dr. Suman Kumar (DIN: 06945624), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Director/ Woman Independent Director.
2	24-09-2025	NBCC (India) Limited	AGM	Management	To appoint a Director in place of Shri Sanjeet (DIN: 09833776), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Director/ Woman Independent Director.
2	24-09-2025	NBCC (India) Limited	AGM	Management	To authorize Board of Directors to fix the remuneration of Statutory Auditor(s) of the Company for the FY 2025-26 as appointed by the Comptroller and Auditors General of India.	FOR	FOR	Compliant with law. No major governance concern identified.
2	24-09-2025	NBCC (India) Limited	AGM	Management	Ratification of remuneration of Rs. 2,25,000/- plus taxes as approved by the Board of Directors payable to M/s. Chandra Wadhwa and Co., Cost Accountants, (Firm registration no. 000239) appointed by the Board of Directors as Cost Auditor to conduct the cost audit of the Company for the Financial Year ending March 31, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.

2	24-09-2025	NBCC (India) Limited	AGM	Management	Appointment of M/s. Agarwal S. and Associates, Practising Company Secretaries (Firm Registration Number P2003DE049100) as Secretarial Auditor of the Company for one term of 5 consecutive years, from April 1, 2025, to March 31, 2030 (the Term), including remuneration as may be determined by the Board of Directors.	FOR	AGAINST	No concern on merit of the proposed Secretarial Auditors. Non-Compliant with Regulation 36(5) of SEBI LODR: Proposed fee payable to Secretarial Auditors not disclosed.
2	24-09-2025	NBCC (India) Limited	AGM	Management	Appointment of Shri Anjeev Kumar Jain (DIN: 09233328), as Director (Finance) and shall be liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Director/ Woman Independent Director; Delayed shareholder's approval.
2	24-09-2025	NBCC (India) Limited	AGM	Management	Appointment of Dr. Deepak Singh (DIN: 08568480) as an Independent Director of the Company for a period of one(1) year w.e.f. the date of notification of his appointment, or until further orders.	FOR	AGAINST	No concern on the merits of Director. Governance concern: Delayed Shareholders' approval; Term of appointment is ambiguous and against spirit of the law; Appointment for a period of 1 year only.
2	24-09-2025	NBCC (India) Limited	AGM	Management	Re-appointment of Prof. Bhimrao Panda Bhosale (DIN: 09422731) as an Independent Director of the Company for a period of one (1) year w.e.f. the date of notification of his re appointment, or until further orders.	FOR	AGAINST	No concern on the merits of Directors. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorship, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval; Term of appointment is ambiguous and against spirit of the law.
2	24-09-2025	NBCC (India) Limited	AGM	Management	Re-appointment of Shri Rajeev Kumar (DIN: 01610012) an Independent Director of the Company for a period of one (1) year w.e.f. the date of notification of his re appointment, or until further orders.	FOR	AGAINST	No concern on the merits of Directors. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorship, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval; Term of appointment is ambiguous and against spirit of the law.
2	24-09-2025	NBCC (India) Limited	AGM	Management	Appointment of Shri Vishal Puri (DIN: 11121276) as an Independent Director of the Company for a period of three (3) years w.e.f. the date of notification of his appointment, or until further orders.	FOR	AGAINST	No concern on the merits of Director. Governance concern: Delayed Shareholders' approval; Term of appointment is ambiguous and against spirit of the law.
2	24-09-2025	Nuvama Wealth Management Ltd	AGM	Management	To receive, consider and adopt: (a) The Audited Standalone Financial Statement(s) of the Company for the Financial Year ended March 31, 2025, together with the reports of the Board of Directors and Auditors thereon and (b) The Audited Consolidated Financial Statement(s) of the Company for the Financial Year ended March 31, 2025, together with the reports of the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No major governance concern identified.
2	24-09-2025	Nuvama Wealth Management Ltd	AGM	Management	To appoint a Director, in place of Mr. Nikhil Kumar Srivastava (DIN: 07308617), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.

2	24-09-2025	Nuvama Wealth Management Ltd	AGM	Management	To appoint M/s. SVVS and Associates Company Secretaries LLP, (Peer Review No. 5764/2024), Practicing Company Secretaries, as the Secretarial Auditor of the Company, for a period of five (5) consecutive years, from F.Y. 2025-26 till F.Y. 2029-30, including remuneration, as may be determined by the Board of Directors of the Company (including its Committee thereof) in consultation with the Secretarial Auditor, from time to time and to avail any other services, certificates, or reports as may be permissible under applicable laws.	FOR	FOR	Compliant with law. No governance concern identified.
2	24-09-2025	Petronet LNG Limited	AGM	Management	To receive, consider and adopt (a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2025 together with the Reports of the Board of Directors (along with Annexures thereto) and of the Independent Statutory Auditors thereon (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2025 together with the Report of the Independent Statutory Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified.
2	24-09-2025	Petronet LNG Limited	AGM	Management	To consider declaration of final dividend @ Rs. 3.00 per share (of the face value of Rs. 10/- each) of the Company for the financial year 2024-25, as recommended by the Board of Directors.	FOR	FOR	Sufficient funds to pay the proposed final dividend. No concern identified.
2	24-09-2025	Petronet LNG Limited	AGM	Management	To appoint a Director in place of Shri Pankaj Jain (DIN: 00675922), who retires by rotation and, being eligible, offers himself for reappointment as the Chairman of the Company.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.
2	24-09-2025	Petronet LNG Limited	AGM	Management	To appoint a Director in place of Shri Milind Torawane (DIN: 03632394), who retires by rotation and, being eligible, offers himself for reappointment as Nominee Director - GMB/ GoG of the Company.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors. Holds four (4) full time positions.
2	24-09-2025	Petronet LNG Limited	AGM	Management	To approve Related Party Transacons with GAIL (India) Limited (GAIL) for value of Proposed transaction Rs. 36,378.81 Crores, Indian Oil Corporation Limited (IOCL) for value of Proposed transaction Rs. 20,423.47 Crores, Oil and Natural Gas Corporation Limited (ONGC) for value of Proposed transaction Rs. 7,369.02 and Bharat Petroleum Corporation Limited (BPCL) for value of Proposed transaction Rs. 11,280.07 Crores for the financial year 2026-27.	FOR	FOR	Compliant with law. No governance concern identified.
2	24-09-2025	Petronet LNG Limited	AGM	Management	To approve the appointment of M/s Akhil Rohtagi and Company, Company Secretaries (Firm Registration Number P1995DE072900) as Secretarial Auditors of the Company for term of five consecutive years commencing from the financial year 2025-26 ll the financial year 2029-30 to conduct Secretarial Audit of the Company and to avail any other services, certificates, or reports as may be permissible under applicable laws, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors.	FOR	FOR	Compliant with law. No major governance concern identified.
2	24-09-2025	Petronet LNG Limited	AGM	Management	To ratify the remuneration of remuneration of Rs. 180,000 per annum plus out-of-pocket expenses (maximum 10% of Rs 1,80,000) plus applicable GST and travel, boarding and lodging in respect of travel to plants at actuals (Air Travel by economy class) payable to M/s Chandra Wadhwa and Co. (Firm Regn. No. 000239), Cost Auditors appointed by the Board of Directors of the Company to conduct the audit of the cost records of the various units of the Company, for a period of three years commencing from the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.

2	24-09-2025	The New India Assurance Company Limited	AGM	Management	To receive, consider and adopt a. the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2025 b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025; and c. the Reports of the Board of Directors and the Statutory Auditors and the Comments of Comptroller and Auditor General of India thereon.	FOR	AGAINST	Compliant with Applicable Accounting Standards. Governance Concern: Statutory Auditors have given Qualified opinion on Standalone and Consolidated financial statements of the Company and has identified material weakness in internal financial controls; however, the management has not adequately addressed the same.
2	24-09-2025	The New India Assurance Company Limited	AGM	Management	To declare final dividend of Rs. 1.80 per equity share for Financial Year ended 31st March, 2025.	FOR	AGAINST	Sufficient funds available for payment of dividend. Governance Concern(s) raised in adoption of financial statements of the Company under resolution #1; dividend being appropriation post approval of accounts, cannot be paid if accounts are not voted FOR.
2	24-09-2025	The New India Assurance Company Limited	AGM	Management	To authorize the Board of Directors to fix the remuneration of the Joint Statutory Auditors appointed by the Comptroller and Auditor General of India (C and AG) for the Financial Year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	24-09-2025	The New India Assurance Company Limited	AGM	Management	To appoint a Director in place of Ms. Smita Srivastava, Executive Director (DIN: 09250237), who retires by rotation and being eligible, offers herself for reappointment.	FOR	AGAINST	Compliant with Law. No issue on merit/eligibility or competence of appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.
2	24-09-2025	The New India Assurance Company Limited	AGM	Management	Appointment of Mr. Nidhu Saxena, (DIN: 09691292) as a Non-Executive Director on the Board of The New India Assurance Co. Ltd.	FOR	AGAINST	No issue on merit/eligibility or competence of appointee. Non-Compliant: Directorship has ceased in terms of Section 161 of the Companies Act, 2013, since approval not sought in AGM 2024; Terms and Conditions of appointment of proposed IDs not disclosed on the website of the Company; Delayed shareholders' approval under SEBI LODR 2015. Governance concern: Term of appointment is ambiguous and against spirit of the law; Low attendance at Board meetings and no justification for leave of absence.
2	24-09-2025	The New India Assurance Company Limited	AGM	Management	Appointment of Ms. Kasturi Sengupta, (DIN: 11017873) as an Executive Director on the Board of The New India Assurance Co. Ltd.	FOR	AGAINST	Compliant with Law. No issue on merit/eligibility or competence of appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors; Delayed Shareholders' approval.
2	24-09-2025	The New India Assurance Company Limited	AGM	Management	Appointment of Ms. Shwetha Rao B, (DIN: 11248361) as Nominee Director on the Board of The New India Assurance Co. Ltd.	FOR	AGAINST	Compliant with Law. No issue on merit/eligibility or competence of appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.
2	24-09-2025	The New India Assurance Company Limited	AGM	Management	Appointment of M/s. Ragini Chokshi and Co., practicing company secretaries (Firm Registration Number 92897), as Secretarial Auditors of the Company for a term of five (5) consecutive years, to conduct secretarial audit of the Company from FY 2025-2026 to FY 2029-2030, at a consolidated remuneration of Rs..4,89,995/- plus taxes.	FOR	AGAINST	No concern identified on profile and merit of proposed Auditors. Non-Compliant with Regulation 36(5) of SEBI LODR 2015: Credentials of proposed Secretarial Auditors not disclosed in the Notice, as required by law. Governance concern: Failure to highlight previous noncompliance by the Company in the Secretarial Audit Report or Annual secretarial Compliance Report.

2	24-09-2025	UPL Limited	EGM	Management	To approve material related party transaction amongst subsidiaries i.e. UPL Corporation Limited, Mauritius, Advanta Enterprises Limited and Advanta Mauritius Limited for an enterprise value of US$ 502Mn, (subject to closing adjustments and findings), and for investment by UPL Corp in equity share capital of AEL, to facilitate the aforesaid transfer of investment of Decco.	FOR	FOR	Compliant with law. No governance concern identified.
2	24-09-2025	Waaree Energies Ltd	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified financial statements. (except for certain non-material CARO remarks). Compliant with Indian Accounting Standards. No concern identified.
2	24-09-2025	Waaree Energies Ltd	AGM	Management	To receive, consider and adopt the audited consolidated financial statement of the Company for the financial year ended March 31, 2025, together with the report of Auditors thereon.	FOR	AGAINST	Unqualified financial statements. Non-Compliant with S.136(1) of the Companies Act & Regulation 46(2)(s) of SEBI LODR: Nondisclosure of the audited financial statements for FY 2023-24 of certain subsidiaries on the website of the Company.
2	24-09-2025	Waaree Energies Ltd	AGM	Management	To appoint a director in place of Mr. Hitesh Pranjivan Mehta (DIN: 00207506), who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	24-09-2025	Waaree Energies Ltd	AGM	Management	Ratification of remuneration of Rs. 1, 20, 000/- plus applicable taxes and reimbursement of out-of-pocket expenses to be paid to M/s. V.J. Talati and Co., (Firm Registration No. R00213), the Cost Auditor of the Company, to conduct audit and submit the cost audit report for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	24-09-2025	Waaree Energies Ltd	AGM	Management	Appointment of Mr. Mahesh Ramchand Chhabria (DIN: 00166049) as an Non-Executive Independent Director of the Company, who shall hold office for a period of 5 years from the date of appointment i.e. July 01, 2025 to June 30, 2030 and whose office shall not be liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
2	24-09-2025	Waaree Energies Ltd	AGM	Management	Appointment of M/s. Makarand M. Joshi and Co., Practicing Company Secretaries, Firm Registration No: (P2009MH007000) as the Secretarial Auditor of the Company for a term of five (5) consecutive years commencing from financial years 2025-26 to 2029-30, to conduct the Secretarial Audit of the Company on such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be approved by the Board of Directors of the Company.	FOR	FOR	Appointment Compliant with law. No major governance concern identified.
2	24-09-2025	Waaree Energies Ltd	AGM	Management	To approve Material Related Party Transactions with Waaree Renewable Technologies Limited a Subsidiary of the Company During the financial year 2025-2026.	FOR	FOR	Compliant with law. No major governance concerns are identified.
2	24-09-2025	Waaree Energies Ltd	AGM	Management	To approve Material Related Party Transactions with Indosolar Limited a Subsidiary of the Company During the financial year 2025-2026.	FOR	FOR	Compliant with law. No major governance concerns are identified.
2	25-09-2025	Container Corporation of India Limited	AGM	Management	To receive, consider, approve and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the year ended 31st March, 2025, including Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss for the year ended on that date and the Reports of Board of Directors, Auditors and comments of the Comptroller and Auditor General of India thereon.	FOR	AGAINST	Unqualified financial statements (except certain non-material remarks identified in CARO report). Non-Compliant with Companies Act, 2013 & SEBI LODR Regulations: The Company has not disclosed financials of one subsidiary for FY 2024-25 on its website.
2	25-09-2025	Container Corporation of India Limited	AGM	Management	To confirm the payment of three Interim dividends and to declare Final dividend on equity shares for the financial year ended 31st March, 2025.	FOR	FOR	Sufficient fund to pay dividend. No concern identified.

2	25-09-2025	Container Corporation of India Limited	AGM	Management	To appoint a Director in place of Shri Sanjay Swarup, Chairman and Managing Director (DIN: 05159435), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number Independent Directors; Holding combined position of Chairman and Manging Director.
2	25-09-2025	Container Corporation of India Limited	AGM	Management	To appoint a Director in place of Shri Prabhas Dansana, Part Time Government Director (DIN: 07973307), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number Independent Directors.
2	25-09-2025	Container Corporation of India Limited	AGM	Management	Appointment of M/s. Hem Sandeep and Co., Chartered Accountants (FRN-009907N), New Delhi as Statutory Auditors of the Company and fix auditors remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
2	25-09-2025	Container Corporation of India Limited	AGM	Management	To approve the appointment of Shri Anurag Kapil (DIN: 06640383) as the Director (Finance) (Additional Charge) of the Company till the appointment of a regular incumbent to the post or until further orders, whichever is earlier and he shall be liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number Independent Directors; Delayed shareholder's approval.
2	25-09-2025	Container Corporation of India Limited	AGM	Management	To approve the appointment of Shri Vijoy Kumar Singh (DIN: 10391476) as the Director (International Marketing and Operations) of the Company till the date of his superannuation i.e. 31.12.2029 or until further orders, whichever is earlier, subject to the outcome of WP(C) No. 271/2025 pending before Hon'ble High Court of Delhi and he shall be liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number Independent Directors; Delayed shareholder's approval.
2	25-09-2025	Container Corporation of India Limited	AGM	Management	To approve the Re-appointment of Shri Chesong Bikramsing Terang (DIN: 09401230) as the Non official Part-time Director of the Company for a period of one year ending on 14.04.2026 or until further orders, whichever is earlier.	FOR	AGAINST	No concern on the merits of Directors. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorship, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval; Term of appointment is ambiguous and against spirit of the law.
2	25-09-2025	Container Corporation of India Limited	AGM	Management	To approve the Re-appointment of Shri Kedarashish Bapat (DIN: 02535543) as the Non official Part-time Director of the Company for a period of one year ending on 14.04.2026 or until further orders, whichever is earlier.	FOR	AGAINST	No concern on the merits of Directors. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorship, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval; Term of appointment is ambiguous and against spirit of the law.
2	25-09-2025	Container Corporation of India Limited	AGM	Management	To approve the Re-appointment of Shri R. C. Paul Kanagaraj (DIN: 10199485) as the Non official Part-time Director of the Company for a period of one year ending on 14.04.2026 or until further orders, whichever is earlier.	FOR	AGAINST	No concern on the merits of Directors. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorship, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval; Term of appointment is ambiguous and against spirit of the law.
2	25-09-2025	Container Corporation of India Limited	AGM	Management	To approve the Appointment of Smt. Namita Devi (DIN: 07436235), as the Non official Part-time Director of the Company for a period of one year ending on 06.07.2026 or until further orders, whichever is earlier.	FOR	AGAINST	No concern on the merits of Director. Governance concern: Term of appointment is ambiguous and against spirit of the law; Appointment for a period of 1 year only.

2	25-09-2025	Container Corporation of India Limited	AGM	Management	To Approve the Appointment of M/s Amit Agrawal and Associates, Practicing Company Secretaries (Unique Code No. P2001DE091000 and Peer Review No. 6462/2025) as Secretarial Auditors of the Company for a term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30 at such remuneration as may be decided by the Board of Directors.	FOR	AGAINST	No concern on the merit of the proposed Secretarial Auditors. Non-Compliant with Regulation 36(5) of SEBI LODR: Proposed fee payable to Secretarial Auditors not disclosed.
2	25-09-2025	Container Corporation of India Limited	AGM	Management	To increase the Authorised Share Capital of the Company from the existing Rs. 400,00,00,000 divided into 80,00,00,000 Equity Shares of Rs. 5 each to Rs. 600,00,00,000 divided into 120,00,00,000 Equity Shares of Rs. 5 each by creation of additional 40,00,00,000 Equity Shares of Rs. 5 each which shall rank pari-passu with the existing Equity shares of the Company with respective amendment in Clause V of Memorandum of Association of the Company.	FOR	FOR	Compliant with law. No concern identified.
2	25-09-2025	Gujarat Gas Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended 31st March, 2025 and the Reports of the Board of Directors together with the Reports of Statutory Auditors and Comments of the Comptroller and Auditor General of India.	FOR	FOR	Unqualified financial statements (expect certain non-material CARO Observations). Compliant with Indian Accounting Standards. No governance concern identified
2	25-09-2025	Gujarat Gas Limited	AGM	Management	To declare Dividend on Equity Shares for the Financial Year 2024 - 25.	FOR	FOR	Sufficient fund available for payment of dividend. No concern identified
2	25-09-2025	Gujarat Gas Limited	AGM	Management	To re-appoint Shri S. J. Haider, IAS, (DIN: 02879522), who retires by rotation and being eligible offers himself for reappointment.	FOR	FOR	Compliant with law. No concern identified
2	25-09-2025	Gujarat Gas Limited	AGM	Management	To authorise the Board of Directors of the Company to fix remuneration of Statutory Auditors of the Company for Financial Year 2025 - 26.	FOR	FOR	Compliant with law. No major governance concern identified
2	25-09-2025	Gujarat Gas Limited	AGM	Management	Appointment of Shri Pankaj Joshi, IAS, (DIN: 01532892) as a Director and Chairman of the Company till further orders by Government of Gujarat in this regard, who shall be liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of Director. Governance Concern: Director holds 2 Full-Time positions as Managing Director - Gujarat State Petronet Limited and Chief Secretary at Government of Gujarat. Delayed Approval of shareholders
2	25-09-2025	Gujarat Gas Limited	AGM	Management	To appoint M/s K K Patel and Associates (Firm Registration No. S2004GJ071900, PR Certificate No.: 1636/2021), Practicing Company Secretaries as the Secretarial Auditor of the Company for a period of five (5) consecutive years commencing from 1st April, 2025 upto 31st March, 2030 to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report, on such remuneration as may be mutually agreed between the Company and the Secretarial Auditor.	FOR	AGAINST	No concern on merit of proposed secretarial auditors. Non-Compliant with Regulation 36(5) of SEBI (LODR), 2015: Proposed audit fee payable to Secretarial Auditors not disclosed by the Company in the Notice
2	25-09-2025	Gujarat Gas Limited	AGM	Management	Ratification of remuneration of Rs. 1,18,000/- plus applicable taxes and reimbursement of Out of Pocket Expenses incurred by them during the course of Audit payable to M/s. Kailash Sankhlecha and Associates, Cost Accountants, (Firm Registration No. 100221), as the Cost Auditor of the Company, for conducting the audit of the cost records maintained by the Company for the Financial Year 2025 - 26.	FOR	FOR	Compliant with law. No major governance concern identified
2	25-09-2025	HBL Engineering Ltd	AGM	Management	To receive, consider and adopt the audited financial statements (standalone and consolidated) of the Company for the financial year ended March 31, 2025 together with the reports of the Board of directors and auditors thereon.	FOR	AGAINST	Unqualified Financial Statements (except a non-material remark on CARO). Non-Compliant with Companies Act, 2013 and SEBI LODR Regulations: Non-disclosure of financial statements of subsidiary company.
2	25-09-2025	HBL Engineering Ltd	AGM	Management	To declare dividend for the year ended March 31, 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No concern Identified.

2	25-09-2025	HBL Engineering Ltd	AGM	Management	To appoint a director in place of Ms. Deeksha Mikkileneni (DIN 10267611) who retires by rotation and is eligible for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	25-09-2025	HBL Engineering Ltd	AGM	Management	To ratify the appointment of M/s. LNR Associates (FRN: 05381S), Chartered Accountants, Visakhapatnam as independent Statutory Auditor of the Company, to hold the office for a period of five years from the conclusion of 36th (thirty-sixth) Annual General Meeting till the conclusion of the Annual General Meeting of the Company to be held in the year 2027, subject to ratification by members at every year Annual General Meeting, at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses in connection with the Audit as may be mutually agreed between the Board of Directors of the Company.	FOR	FOR	Ratification of Auditors Appointment is not required by law. No governance concern identified in the proposed approval.
2	25-09-2025	HBL Engineering Ltd	AGM	Management	Re-appointment of Dr. Aluru Jagadish Prasad (DIN: 00057275) as Chairman and Managing Director of the Company for a further period of 5 (five) years with effect from October 01, 2025 to September 30, 2030 and including remuneration.	FOR	AGAINST	Non-Compliant w.r.t. Section 196 of the Companies Act, 2013: The Company not sought shareholders' approval for continuation beyond the age of 70 years under his re-appointment. Governance Concern: Excessive & Skewed Remuneration practice towards proposed appointee; Holds combined position of Chairman and Managing Director, which may result in concentration of power in the hands of single individual.
2	25-09-2025	HBL Engineering Ltd	AGM	Management	Appointment of CS Vinay Babu Gade, Practising Company Secretary, having membership no. A20592 and Peer Review no. 3047/2023, as the Secretarial Auditor of the Company for a period of five Financial Years from 2025-26 to 2029-30 on such remuneration including out of pocket expenses and other expenses as may be mutually agreed by and between the Board of Directors including its duly authorised committee or official and the Auditor.	FOR	AGAINST	No concern on the merits of proposed secretarial auditors. Non-Compliant with Regulation 36(5) of SEBI LODR: Credentials and proposed audit fee payable to Secretarial Auditors not disclosed.
2	25-09-2025	HBL Engineering Ltd	AGM	Management	Ratification of remuneration of 10,00,000/- plus applicable taxes and reimbursement of out-of-pocket expenses, payable to M/s. K. Narashimha Murthy and Co., Cost Accountants, Hyderabad (Firm Registration No 000042), who are reappointed by the Board of Directors of the Company as Cost Auditors, to conduct the audit of the cost records maintained by the Company for the financial year ending March 31, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	25-09-2025	Hindustan Copper Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended 31st March, 2025 together with the Reports of the Directors, Auditors and C and AG.	FOR	AGAINST	Unqualified financial statements. Compliant with Indian Accounting Standards. Governance concern: Non-Compliant Audit Committee. Accounts not vetted by duly compliant Audit Committee; Undisputed Statutory Dues unpaid for more than 3 years.
2	25-09-2025	Hindustan Copper Limited	AGM	Management	To declare final dividend on equity shares for financial year 2024-25.	FOR	AGAINST	Sufficient resource to pay dividend. Governance Concern israised in adoption of Standalone financial statements of the Company under resolution #1, dividend being appropriation post approval of accounts, cannot be paid if accounts are not voted FOR.

2	25-09-2025	Hindustan Copper Limited	AGM	Management	To appoint a Director in place of Shri Sanjiv Kumar Singh (DIN:09548389), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Holding combined position of Chairman & Managing Director; Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Director/ Woman Independent Director.
2	25-09-2025	Hindustan Copper Limited	AGM	Management	To fix remuneration of the Statutory Auditors.	FOR	FOR	Compliant with law. No major governance concern identified.
2	25-09-2025	Hindustan Copper Limited	AGM	Management	Appointment of Shri Sanjiv Kumar Singh (DIN: 09548389) as Chairman and Managing Director, Hindustan Copper Ltd in the scale of pay of Rs. 2,00,000 - 3,70,000/- as may be determined by the Government from time to time, from the date of his assumption of charge of the post of Chairman and Managing Director on 21.03.2025 till the date of his superannuation i.e. 30.06.2026, or until further orders, whichever is earlier.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Holding combined position of Chairman & Managing Director; Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Director/ Woman Independent Director; Delayed shareholder's approval.
2	25-09-2025	Hindustan Copper Limited	AGM	Management	Appointment of Shri Sanjeev Kumar Sinha (DIN: 10993006) Deputy General Manager (DGM), NMDC Ltd as Director (Operations) of Hindustan Copper Ltd in the scale of pay of Rs.1,80,000 - 3,40,000/- as may be determined by the Government from time to time, for a period of 05 (five) years from the date of his assumption of charge of the post of Director (Operations) on 09.03.2025, or until further orders, whichever is earlier.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Director/ Woman Independent Director; Delayed shareholder's approval.
2	25-09-2025	Hindustan Copper Limited	AGM	Management	Appointment of Shri RVN Vishweshwar (DIN: 09518994) Executive Director (Corporate Finance and Treasury), Indian Oil Corporation Limited (IOCL) as Director (Finance) in Hindustan Copper Ltd (HCL) in the scale of pay of Rs.1,80,000 - 3,40,000/- as may be determined by the Government from time to time, w.e.f. the date of assumption of charge of the post on 29.07.2025 till the date of his superannuation i.e., 31.07.2029 or until further orders, whichever is earlier.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Director/ Woman Independent Director.
2	25-09-2025	Hindustan Copper Limited	AGM	Management	Appointment of Shri Ashish Saxena (DIN: 11009696) Deputy Secretary, Ministry of Mines, Government of India as Government Nominee Director of Hindustan Copper Ltd with effect from 20.03.2025 (i.e. date of allotment of DIN) till further orders.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors and Woman Director/ Woman Independent Director; Delayed shareholder's approval.
2	25-09-2025	Hindustan Copper Limited	AGM	Management	Appointment of Shri Avinash Janardan Bhide (DIN: 09388571) as part time Non-Official Independent Director on the Board of the Company for a period of one year with effect from 01.04.2025 or until further orders, whichever is earlier.	FOR	AGAINST	No concern on the merits of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorship, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval; Term of appointment is ambiguous and against spirit of the law.
2	25-09-2025	Hindustan Copper Limited	AGM	Management	Appointment of M/s S Basu Associates (C.P.- 14347) Practicing Company Secretary approved for conducting Secretarial Audit and furnishing Annual Secretarial Compliance Report of the Company for a period of five consecutive financial years i.e. FY 2025-26, 2026-27, 2027-28, 2028-29 and 2029-30 at a total fee of Rs.46,610/- (inclusive of GST).	FOR	FOR	Compliant with law. No concern identified.

2	25-09-2025	Hindustan Copper Limited	AGM	Management	Ratification of remuneration of Rs. 90,000/- plus applicable taxes and in addition reimbursement of travelling expenditure, lodging and boarding as recommended by the Audit Committee and approved by the Board of Directors, to be paid to M/s. Chatterjee and Co., Cost Accountants, Kolkata appointed as Cost Auditor, to conduct audit of cost records of the Company for Financial Year 2025-26.	FOR	AGAINST	Compliant with law. Governance Concern: Audit committee is non-compliant with SEBI LODR Regulations.
2	25-09-2025	Hindustan Copper Limited	AGM	Management	To offer, issue and allot, in one or more tranches/ combinations and including the exercise of a green shoe option if any, Secured or Unsecured, Non-convertible Debentures/Bonds of any type/ nomenclature, on private placement basis, of an amount not more than Rupees Five Hundred Crore during the next twelve months within the overall borrowing limit of the company of Rupees Two Thousand Five Hundred Crore, for and on behalf of the Company, as deemed to be requisite and proper for the business of the Company including capex/ expansion projects, on such terms and conditions and at such times at par or at such premium or otherwise, as may be decided by the Board.	FOR	FOR	Compliant with Law. No governance concern identified.
2	25-09-2025	Jupiter Wagons Ltd	AGM	Management	To receive, consider and adopt the Financial Statements (including the Consolidated Financial Statements) of the Company for the financial year ended 31st March, 2025 together with the Reports of the Board of Directors and the Auditors thereon.	FOR	AGAINST	Unqualified Financial Statements. Non-Compliant with Companies Act, 2013 & SEBI LODR Regulations: The Company has not disclosed financials of subsidiary for FY 2024-25 on its website.
2	25-09-2025	Jupiter Wagons Ltd	AGM	Management	To appoint a director in place of Mr. Vivek Lohia (DIN: 00574035), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No issues on merit of appointee. Governance concern: Skewed remuneration in favor of promoter directors of the Company.
2	25-09-2025	Jupiter Wagons Ltd	AGM	Management	Re-appointment of M/s. Walker Chandiok and Co. LLP, Chartered Accountants (Firm Registration No. 001076N/N500013) as the Statutory Auditors of the Company to hold office for a second term of 5 (five) consecutive years from the conclusion of the 45th Annual General Meeting until the conclusion of the 50th Annual General Meeting of the Company, to be held for the financial year 2029-30, at such remuneration as may be determined by the Board of Directors in consultation with the Statutory Auditors of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	25-09-2025	Jupiter Wagons Ltd	AGM	Management	Appointment of M/s. M R and Associates, Practising Company Secretaries (Firm Registration No. 4515/ COP 2551) as the Secretarial Auditors of the Company to hold office for a first term of 5 (five) consecutive years from the conclusion of the 45th Annual General Meeting until the conclusion of the 50th Annual General Meeting of the Company, to be held for the financial year 2029-30, for conducting secretarial audit for the period commencing from financial year 2025-26 till financial year 2029-30, on such remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
2	25-09-2025	Jupiter Wagons Ltd	AGM	Management	Ratification of remuneration amounting to Rs. 75,000/- plus applicable taxes and reimbursement of out-of-pocket expenses, payable to M/s K Das and Associates, Cost Accountants, [Firm Registration No. 004404], the Cost Auditors appointed by the Board of Directors of the Company, based on recommendation of Audit Committee, as the Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company for the Financial Year ending March 31, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	25-09-2025	Jupiter Wagons Ltd	AGM	Management	To consider and fix remuneration of Mr. Abhishek Jaiswal (DIN: 07936627), Whole-Time Director and Chief Executive Officer of the Company for the remaining duration of two years of his current term i.e., from October 14, 2025 to October 13, 2027.	FOR	FOR	Compliant with law. No governance concern identified.

2	25-09-2025	Jupiter Wagons Ltd	AGM	Management	To approve Material Related Party Transaction(s) with Jupiter Tatravagonka Railwheel Factory Private Limited (JTRFPL) for an aggregate value up to Rs. 600 crores in a financial year.	FOR	AGAINST	Compliant with Law. Transparency Concern: Basis for Arm's Length pricing not disclosed.
2	25-09-2025	Lupin Limited	PBL	Management	To approve re-appointment of Mr. Mark D. McDade (DIN: 09037255) as an Independent Director of the Company for a second term of five consecutive years commencing from January 28, 2026 to January 27, 2031.	FOR	FOR	Compliant with law. No concern on the merits of the proposed appointee. No governance concern identified.
2	25-09-2025	Lupin Limited	PBL	Management	To approve revision in remuneration of Mr. Nilesh D. Gupta, Managing Director (DIN: 01734642) with effect from October 01, 2025 for the remaining tenure of his present appointment up to August 31, 2028.	FOR	FOR	Compliant with law. No major governance concern identified.
2	25-09-2025	Natco Pharma Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements, both on Standalone and Consolidated basis of the Company for the Financial Year ended March 31, 2025, together with the reports of Board of Directors, and the Auditors and other reports thereon.	FOR	FOR	Unqualified financial statements. Compliant with accounting standards. No concern identified.
2	25-09-2025	Natco Pharma Limited	AGM	Management	To confirm three interim dividends aggregating to Rs. 6.00 per share paid on equity shares during the financial year 2024-25 as dividend for the FY 2024-25.	FOR	FOR	Dividend already paid. No concern identified.
2	25-09-2025	Natco Pharma Limited	AGM	Management	Re-appointment of Sri Rajeev Nannapaneni (DIN: 00183872) who retires by rotation and being eligible offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No issue on merit of appointee. Governance concern: Skewed remuneration in favour of Promoter EDs.
2	25-09-2025	Natco Pharma Limited	AGM	Management	Appointment of CS Kiran Kumar Bodla, Proprietor of M/s. BK and Associates, Company Secretary in Practice (having FCS No.11093, CP No.15876, Peer Review No. 6428/2025) as Secretarial Auditors of the Company for a term of 5 (five) consecutive years i.e., from the Financial Year 2025-26 to 2029-30 at a remuneration of Rs. 2,50,000 per annum.	FOR	FOR	Compliant with law. No concern identified.
2	25-09-2025	Natco Pharma Limited	AGM	Management	Ratification of remuneration of Rs.5,00,000/- and taxes as applicable plus out of pocket expenses proposed to be paid to M/s. S.S. Zanwar and Associates (Firm Registration No.100283) Cost Auditors who were reappointed by the Board of Directors of the Company to conduct the Cost Audit for the financial year ending March 31, 2026.	FOR	FOR	Compliant with law. No major concern identified.
2	25-09-2025	Natco Pharma Limited	AGM	Management	To borrow at its discretion, either from the Company's Bankers or any other Indian or Foreign Bank(s), Financial Institution(s) and / or any other Lending Institutions or persons from time to time such that the sum(s) of money(s) and the sum(s) to be borrowed for the purpose of Company's business together with the money(s) already borrowed by the Company (apart from temporary loans obtained or working capital arrangements obtained or to be obtained from the Company's bankers in the ordinary course of business) as they may think fit and necessary in the best interest of the Company, up to an amount of Rs. 1,000 Crores over and above the aggregate of paid-up capital and free reserves and securities premium of the Company at any time.	FOR	AGAINST	Compliant with the law. Governance Concern: The Entire Existing Borrowing Limit is unutilized and no specific reasons/justification provided for the utilization of the proposed limit.
2	25-09-2025	Natco Pharma Limited	AGM	Management	Creation of Charge(s) on the movable and immovable properties of the Company, both present and future, in respect of borrowings under Section 180 (1)(a) of the Companies Act, 2013.	FOR	AGAINST	Interlinked with resolution #6.
2	25-09-2025	Natco Pharma Limited	AGM	Management	To increase the Authorised Share Capital of the Company from Rs. 40,00,00,000/- (divided into 20,00,00,000 (equity shares of Rs. 2/- each to Rs. 45,00,00,000/- divided into Rs. 22,50,00,000 equity shares of Rs. 2/- each and consequently, the existing Clause V of the Memorandum of Association of the Company.	FOR	FOR	Compliant with Law. No governance concern identified.

2	25-09-2025	SJVN Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements for the Financial year ended 31st March, 2025, Directors Report, Independent Auditors Report and the comments thereon of the Comptroller and Auditor General of India.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
2	25-09-2025	SJVN Limited	AGM	Management	To confirm the payment of Interim Dividend of Rs. 1.15 per share of the Company already paid in the month of February 2025 and to declare the final dividend of Rs. 0.31/- per share on equity shares of the Company for the financial year 2024-25.	FOR	FOR	Sufficient fund to pay dividend. No concern identified.
2	25-09-2025	SJVN Limited	AGM	Management	To appoint a Director in place of Shri Ajay Kumar Sharma [DIN 01964014], who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.
2	25-09-2025	SJVN Limited	AGM	Management	Appointment of Shri Bhupender Gupta (DIN 06940941) as Chairman and Managing Director (CMD) of the Company w.e.f. 01st May, 2025.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Holding combined position of Chairman & Managing Director; Board is non-compliant with the requirement of requisite number of Independent Directors; Delayed shareholder's approval; Holding 2 full-time positions.
2	25-09-2025	SJVN Limited	AGM	Management	Appointment of Shri Ajay Kumar Sharma (DIN 01964014) as a Whole-Time Director (Personnel) of the Company.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors; Delayed shareholder's approval.
2	25-09-2025	SJVN Limited	AGM	Management	Appointment of M/s Akhil Rohatgi and Co., Practicing Company Secretaries, (Firm registration no. P1995DE072900) as Secretarial Auditor of the Company, to hold office for a term of 5 (five) consecutive years commencing from FY 2025-26 to FY2029-30 to undertake Secretarial Audit of the Company, on remuneration of Rs. 49,400/- per annum, plus applicable taxes, travel and out-of-pocket expenses.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed Auditors. Transparency Concern: The Company has not disclosed the audit fee paid to the outgoing Secretarial Auditors; therefore, material change in the audit fee, if any, cannot be ascertained.
2	25-09-2025	SJVN Limited	AGM	Management	Ratification of remuneration of Rs. 2,40,000/- plus GST as applicable, incurred in connection with the cost audit plus TA/DA payable to M/s Balwinder and Associates, Cost Accountants, Mohali (having branch office in Shimla), Cost Auditors of the Company for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	25-09-2025	SJVN Limited	AGM	Management	Re-appointment of Dr. Udeeta Tyagi (DIN 05101501) as an Independent Director of the Company w.e.f.17th April 2025.	FOR	AGAINST	No concern on the merits of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorship, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval; Term of appointment is ambiguous and against spirit of the law.
2	25-09-2025	Suzlon Energy Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2025, on standalone and consolidated basis and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements (except few non-material Observations identified in the CARO Report). Compliant with Indian Accounting Standards. No governance concern identified.
2	25-09-2025	Suzlon Energy Ltd	AGM	Management	To appoint a director in place of Mr. Girish R. Tanti (DIN: 00002603), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified.

2	25-09-2025	Suzlon Energy Ltd	AGM	Management	Ratification of remuneration of Rs. 7,50,000/- per annum plus applicable taxes and reimbursement of out-of-pocket expenses payable to M/s. D.C. Dave and Co., Cost Accountants (Firm Registration No.000611), the Cost Auditors appointed by the Board of Directors of the Company to conduct the audit of the Cost Records of the Company for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	25-09-2025	Suzlon Energy Ltd	AGM	Management	To appoint M/s. Chirag Shah and Associates, Company Secretaries (Firm Registration No. P2000GJ069200), as the Secretarial Auditors of the Company to hold office for a term of five years from the conclusion of the ensuing Thirtieth Annual General Meeting till the conclusion of the Thirty Fifth Annual General Meeting of the Company to be held in the year 2030 to conduct the audit of the Secretarial Records of the Company for the financial year 2025-26 up to the financial year 2029-30, at such remuneration plus taxes, out-of-pocket expenses, etc., as may be mutually agreed between the Chairman and the Secretarial Auditors.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed Secretarial Auditors. Governance Concern: One person has been authorised to fix the remuneration of proposed Auditors.
2	25-09-2025	Suzlon Energy Ltd	AGM	Management	To approve re-appointment of Mr. Vinod R. Tanti (DIN: 00002266) as the Managing Director of the Company for a further period of 5 (five) years with effect from October 7, 2025 up to October 6, 2030 and including remuneration.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed director. Governance concern: Holds combined position of Chairman and Managing Director, which may result in concentration of power in the hands of single individual; No absolute cap on variable pay or total remuneration.
2	25-09-2025	Suzlon Energy Ltd	AGM	Management	To approve re-appointment of Mr. Girish R. Tanti (DIN: 00002603) as the Executive Director of the Company designated as the Executive Vice Chairman for a further period of 5 (five) years with effect from October 7, 2025 up to October 6, 2030 and including remuneration.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed director. Governance concern: No absolute cap on variable pay or total remuneration.
2	26-09-2025	Bharat Dynamics Limited	AGM	Management	To receive, consider and adopt audited financial statements of the Company for the financial year ended 31st March 2025, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No concern identified.
2	26-09-2025	Bharat Dynamics Limited	AGM	Management	To confirm payment of interim dividend and declare final dividend for the financial year ended 31st March 2025.	FOR	FOR	Interim dividend already paid during the year and the Company has sufficient funds for the payment of final dividend. No concern has been identified.
2	26-09-2025	Bharat Dynamics Limited	AGM	Management	To appoint a Director in place of Shri Ummalaneni Raja Babu (DIN: 10212986), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Independent Director.
2	26-09-2025	Bharat Dynamics Limited	AGM	Management	To increase the remuneration payable to the Statutory Auditors of the Company from Rs. 12.50 lakhs per annum to Rs. 15.50 lakhs per annum excluding out pocket expenses and GST from the financial year 2024-25 and onwards.	FOR	FOR	Compliant with law. No major governance concern identified.
2	26-09-2025	Bharat Dynamics Limited	AGM	Management	Ratification of remuneration of Rs. 2,00,000/- plus applicable taxes excluding out pocket expenses payable to M/s. Narasimha Murthy and Co., Cost Accountants appointed by the Board of Directors of the Company as Cost Auditors to conduct the audit of cost records of the Company for the Financial Year 2025- 26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	26-09-2025	Bharat Dynamics Limited	AGM	Management	To appoint M/s C V Reddy K and Associates, Practicing Company Secretaries (CP No. 8998) (Peer review Certificate No. 6517/2025) as the Secretarial Auditors of the Company, for a term of five consecutive financial years, commencing from the financial Year 2025- 26 till 2029-30, at such remuneration as may be determined by the Board of Directors of the Company.	FOR	AGAINST	Non-Compliant with Regulation 36(5) of SEBI LODR 2015: Basis of recommendation for appointment and credentials of proposed Secretarial Auditors not disclosed in the Notice, as required by law.

2	26-09-2025	Bharat Dynamics Limited	AGM	Management	To appoint Shri Devulapally Venkata Srinivas Rao (DIN: 10652125) as Director (Technical) of the Company.	FOR	AGAINST	No issue on merit/eligibility or competence of appointee. Non-Compliant: Directorship has ceased in terms of Section 161 of the Companies Act, 2013, since approval not sought in AGM 2024; Delayed shareholders' approval under SEBI LODR 2015. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Independent Director.
2	26-09-2025	Bharat Dynamics Limited	AGM	Management	To appoint Shri Gattupalli Gayatri Prasad (DIN: 10877803) (CFO) as Director (Finance) of the Company.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Independent Director. Delayed Shareholders' approval.
2	26-09-2025	Bharat Dynamics Limited	AGM	Management	To appoint Shri Chetan Bansilal Kankaria (DIN: 09402860) as Part Time Non-Official Director (i.e. Independent Director) of the Company.	FOR	AGAINST	Compliant with law. No concern on the merits of Director. Governance concern: Delayed Shareholders' approval; Term of appointment is ambiguous and against spirit of the law; Appointment for a period of 1 year only.
2	26-09-2025	Bharat Dynamics Limited	AGM	Management	To appoint Ms. Meera Mohanty (DIN: 03379561) as Government Nominee Director of the Company.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Independent Director.
2	26-09-2025	Coforge Ltd	AGM	Management	To receive, consider and adopt: (a) The Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 including Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the year ended on that date, together with the Reports of the Board of Directors and Auditors thereon and (b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 including Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the year ended on that date, together with Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards.
2	26-09-2025	Coforge Ltd	AGM	Management	To confirm Interim Dividend aggregating to INR 76 per equity share of the face value of INR 10 each for the Financial Year 2024-25.	FOR	FOR	Interim dividend already paid during the year. No concern identified.
2	26-09-2025	Coforge Ltd	AGM	Management	To appoint a Director in place of Mr. Gautam Samanta (DIN: 09157177), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	26-09-2025	Coforge Ltd	AGM	Management	To approve the appointment of M/s Parikh and Associates, Company Secretaries (Firm Registration Number: P1988MH009800) as the Secretarial Auditors of the Company for a term of five consecutive years commencing from financial year 2025- 26 till financial year 2029-30 at such fees, remuneration, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company (including committees thereof) and the Secretarial Auditors.	FOR	FOR	Compliant with law. No concern on the merits of proposed Auditors.
2	26-09-2025	Glenmark Pharmaceuticals Limited	AGM	Management	To receive, consider, approve and adopt the Audited Standalone Financial Statements for the Financial Year ended 31 March 2025 together with the reports of the Board and Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No concern identified

2	26-09-2025	Glenmark Pharmaceuticals Limited	AGM	Management	To receive, consider, approve and adopt the Audited Consolidated Financial Statements for the Financial Year ended 31 March 2025 together with the report of the Auditors thereon.	FOR	AGAINST	Unqualified financial statements. Non-Compliant with Companies Act, 2013 & SEBI LODR Regulations: Non-disclosure of financial statements of certain subsidiaries for FY 2024-25 on the website of the Company
2	26-09-2025	Glenmark Pharmaceuticals Limited	AGM	Management	To declare dividend of Rs. 2.50 per equity share for the financial year 31 March 2025.	FOR	FOR	Compliant with law. Sufficient Liquid funds. No concern identified.
2	26-09-2025	Glenmark Pharmaceuticals Limited	AGM	Management	To appoint a Director in place of Mrs. Cherylann Pinto (DIN: 00111844), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Compliant with Law. No concerns identified
2	26-09-2025	Glenmark Pharmaceuticals Limited	AGM	Management	To appoint M/s. Walker Chandiok and Co. LLP, Chartered Accountants (Firm Registration No.: 001076N/N500013) as the Statutory Auditors of the Company, to hold office for a term of five consecutive years from the conclusion of the 47th Annual General Meeting till the conclusion of the 52nd Annual General Meeting of the Company, at such remuneration and out of pocket expenses as may be mutually agreed upon between the Board of Directors and the Statutory Auditors.	FOR	FOR	Compliant with law. No major governance concern identified
2	26-09-2025	Glenmark Pharmaceuticals Limited	AGM	Management	Ratification of remuneration of Rs. 2.80 million excluding applicable taxes and reimbursement of actual travel and out-of-pocket expenses to be paid to M/s. R A and Co. (Firm Registration No.: 000242), the Cost Auditors of the Company for the conduct of the cost audit for the financial year ending 31 March 2026.	FOR	FOR	Compliant with law. No governance concern identified
2	26-09-2025	Glenmark Pharmaceuticals Limited	AGM	Management	Appointment of M/s. Rauthan and Associates Company Secretaries LLP, (ACA - 3363), (Firm Registration No.: L2023MH014100) as Secretarial Auditors of the Company for term of five consecutive years, i.e. to perform audit for the period starting from financial year 2025-26 till financial year 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors and the Secretarial Auditors.	FOR	AGAINST	Compliant with law. No issues on merit/ competency or suitability of Auditors. Transparency concern: Remuneration of outgoing auditor not disclosed, thus material change, if any with proposed audit fee cannot be ascertained
2	26-09-2025	Glenmark Pharmaceuticals Limited	AGM	Management	Appointment of Ms. Patricia Andrews (DIN- 11211749) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (Five) consecutive years with effect from 14 August 2025 up to 13 August 2030 (both days inclusive).	FOR	FOR	Compliant with law. No governance concern identified
2	26-09-2025	Indraprastha Gas Limited	AGM	Management	To receive, consider and adopt (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2025 (b) the Audited Consolidated Financial Statements for the financial year ended March 31, 2025 and the reports of the Board of Directors and the Statutory Auditor and the comments of Comptroller and Auditor General of India thereon.	FOR	FOR	Unqualified Financial Statements.
2	26-09-2025	Indraprastha Gas Limited	AGM	Management	To confirm payment of Interim Dividend of Rs. 5.50 per equity share and declare Final Dividend of Rs. 1.5 per equity share for the financial year ended 31st March, 2025.	FOR	FOR	Sufficient fund to pay dividend. No concern identified.
2	26-09-2025	Indraprastha Gas Limited	AGM	Management	To appoint a Director in place of Shri Sanjay Kumar (DIN: 08346704), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified w.r.t profile, time commitment and attendance.
2	26-09-2025	Indraprastha Gas Limited	AGM	Management	To decide and fix the remuneration of the Statutory Auditor of the Company to be appointed by Comptroller and Auditor General of India for the Financial Year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.

2	26-09-2025	Indraprastha Gas Limited	AGM	Management	Appointment of Ms. Niharika Rai (DIN: 02283087) as a Director of the Company, liable to retire by rotation.	FOR	AGAINST	Compliant with law. Transparency concern: 2 Full time positions as MD at Delhi Tourism and Transportation Development Corporation Ltd and Secretary-cum Commissioner, Transport, Delhi Govt.; no clarity whether engaged in any relationship or group connection between the two entities.
2	26-09-2025	Indraprastha Gas Limited	AGM	Management	Ratification of remuneration of Rs. 2,65,000/- plus out of pocket expenses with a cap of 10% of the fees and applicable taxes, payable to M/s Ramanath Iyer and Co., Cost Accountants as the Cost Auditor of the Company for the FY 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	26-09-2025	Indraprastha Gas Limited	AGM	Management	Appointment of M/s Agarwal S. and Associates, Company Secretaries (Firm Registration No. P2003DE049100) as Secretarial Auditors of the Company for term of five consecutive financial years commencing from financial year 2025-26 till financial year 2029-30, at such remuneration as may be determined by the Board of Directors of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
2	26-09-2025	Inox Wind Ltd	AGM	Management	To receive, consider and adopt: a. Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2025, the reports of the Board of Directors and Auditors thereon and b. Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 and the report of the Auditors thereon.	FOR	AGAINST	Unqualified Financial Statements. Governance Concern: Certain undisputed Statutory dues unpaid for more than 2 years.
2	26-09-2025	Inox Wind Ltd	AGM	Management	To appoint a Director in place of Shri Mukesh Manglik (DIN: 07001509), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Compliant with law. No major governance concern identified.
2	26-09-2025	Inox Wind Ltd	AGM	Management	Payment of professional fees of Rs. 65,00,000/- plus taxes as may be applicable, to Shri Mukesh Manglik (DIN: 07001509), Non-Executive Director of the Company for the Financial Year 2025-26 for availing his professional services for engineering, operations, maintenance and product development of wind turbine generators and its components considering his professional expertise in this field.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Inadequate disclosure on the justification and basis of remuneration.
2	26-09-2025	Inox Wind Ltd	AGM	Management	Ratification of remuneration of Rs. 2,10,000/- plus applicable taxes and reimbursement of out-of-pocket expenses at actual to be paid to M/s. Jain Sharma and Associates, Cost Auditors (Firm Registration No.: 000270) for conducting the audit of the cost records of the Company for the Financial Year ending on 31st March, 2026.	FOR	FOR	Compliant with law. No major concern identified.
2	26-09-2025	Inox Wind Ltd	AGM	Management	Appointment of M/s. J. K. Gupta and Associates, Company Secretaries in Practice, Delhi (Firm Registration No.: P2023DE096100 and Peer Review Certificate No.: 6747/2025), as the Secretarial Auditors of the Company for a first term of five (5) consecutive years commencing from the Financial Year 2025-26 to Financial Year 2029-30 on payment of audit fees of Rs. 1,90,000/- (previous year Rs. 1,75,000/-) plus applicable taxes and out of pocket expenses for the financial year 2025-26 and for the subsequent years of their term, such fees as may be decided by the Board of Directors of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
2	26-09-2025	Inox Wind Ltd	AGM	Management	Approval of Material Related Party Transactions with Inox Renewable Solutions Limited (IRSL) and/ any of the subsidiary of IRSL, a subsidiary company for Estimated value of transaction Rs. 2000 Crore, Inox Neo Energies Limited (INEL) and/ any of the subsidiary of INEL, a company for Estimated value of transaction Rs. 1,500 Crore and Promoter Director for Estimated value of transaction Rs. 600 Crore.	FOR	FOR	Compliant with law. No major concern is identified.

2	26-09-2025	Mazagon Dock Shipbuilders Ltd	AGM	Management	To receive, consider and adopt Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon and comments of the Comptroller and Auditor General of India.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No governance concern identified.
2	26-09-2025	Mazagon Dock Shipbuilders Ltd	AGM	Management	To confirm payment of first Interim Dividend of Rs. 23.19 per equity share of Rs. 10/- each (i.e. @ 231.9%) paid in November 2024, second Interim Dividend of Rs. 3 per equity share of Rs. 5/- each (i.e. @ 60 %) paid in May 2025 and to declare Final Dividend of Rs. 2.71 per equity share of Rs. 5/- each (i.e. @ 54.2%) for the Financial Year ended March 31, 2025.	FOR	FOR	Company has sufficient funds for the payment of final dividend. No concern identified.
2	26-09-2025	Mazagon Dock Shipbuilders Ltd	AGM	Management	To appoint a Director in place of Cdr. Vasudev Puranik, IN (Retd.) (DIN- 09623387) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.
2	26-09-2025	Mazagon Dock Shipbuilders Ltd	AGM	Management	To authorize the Board of Directors to fix remuneration of Statutory Auditors of the Company for the Financial Year 2025-26 in compliance with the orders and directions of appointment by the Comptroller and Auditor General of India and in terms of the provisions of Section 139(5) and Section 142 of the Companies Act, 2013.	FOR	FOR	Compliant with law. No major governance concern identified.
2	26-09-2025	Mazagon Dock Shipbuilders Ltd	AGM	Management	Appointment of M/s SVJS Associates, Company Secretaries having Firm Registration No. P2008KE017900, as the Secretarial Auditors of the Company for a period of five years to hold office from the conclusion of this Annual General Meeting till the conclusion of the 97th Annual General Meeting of the Company to be held in the year 2030, to conduct Secretarial Audit of the Company in terms of Section 204 and other applicable provisions of the Companies Act, 2013 read with Regulation 24A and other applicable provisions of the SEBI Listing Regulations, for the period beginning from the Financial Year 2025-26 through the Financial Year 2029-30, at such remuneration as may be mutually agreed upon between the Board, based on the recommendation(s) of the Audit Committee, and the Secretarial Auditors of the Company.	FOR	AGAINST	Non-Compliant with Regulation 36(5) of SEBI LODR: Credentials of the proposed Secretarial Auditors not disclosed. Transparency Concern: The Company has not disclosed the audit fee paid to the outgoing Secretarial Auditors; therefore, material change in the audit fee, if any, cannot be ascertained.
2	26-09-2025	Mazagon Dock Shipbuilders Ltd	AGM	Management	Ratification of remuneration of Rs. 2,25,000 plus applicable taxes payable to M/s Dhananjay V Joshi and Associates, Cost Accountants, who, based on the recommendation(s) of the Audit Committee, have been appointed by the Board of Directors of the Company (Board), as the Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company for the Financial Year ending March 31, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	26-09-2025	Mazagon Dock Shipbuilders Ltd	AGM	Management	To approve appointment of Shri. Rajeev Prakash having (DIN No 08590061) as Part-Time Official Director (Government Nominee Director) on the Board of the Company with effect from December 10, 2024, not liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors; Delayed shareholder's approval.
2	26-09-2025	Mazagon Dock Shipbuilders Ltd	AGM	Management	To approve appointment of Capt. Jagmohan (Retd.), (DIN: 08630668) as Chairman and Managing Director of the Company with effect from April 21, 2025, not liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Holding combined position of Chairman & Managing Director; Board is non-compliant with the requirement of requisite number of Independent Directors; Delayed shareholder's approval.

2	26-09-2025	Mazagon Dock Shipbuilders Ltd	AGM	Management	To approve appointment of Shri. Ruchir Agrawal (DIN-10166533) as Director (Finance) by the Government of India, with effect from March 7, 2025, liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors; Delayed shareholder's approval.
2	26-09-2025	Mazagon Dock Shipbuilders Ltd	AGM	Management	To approve appointment of Cmde. S B Jamgaonkar (Retd.), (DIN: 11017821) as Director (Submarine and Heavy Engineering) by the Government of India, with effect from March 25, 2025 liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors; Delayed shareholder's approval.
2	26-09-2025	Mazagon Dock Shipbuilders Ltd	AGM	Management	To approve appointment of Dr. Vivek Atul Bhuskute, (DIN: 09417992) as Part Time non official (Independent Director) of the company not liable to retire by rotation.	FOR	AGAINST	No concern on the merit of Directors. Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law; Appointment as ID for a period of only one year.
2	26-09-2025	Mazagon Dock Shipbuilders Ltd	AGM	Management	To approve appointment of Smt. Veni Thapar (DIN: 01811724) as Part Time non official Director (Independent) of the company not liable to retire by rotation.	FOR	AGAINST	No concern on the merit of Directors. Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law; Appointment as ID for a period of only one year.
2	26-09-2025	Mazagon Dock Shipbuilders Ltd	AGM	Management	To approve appointment of Shri. Kedarnath Gupta, (DIN: 06460508) as Part Time non official Director (Independent) of the company not liable to retire by rotation.	FOR	AGAINST	No concern on the merit of Director. Governance concern: Delayed Shareholders' approval. Term of appointment is ambiguous and against spirit of the law.
2	26-09-2025	National Aluminium Company Limited	AGM	Management	To consider and adopt the audited financial statements (including audited consolidated financial statements) of the Company for the financial year ended 31st March, 2025, the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements (Except certain non-material CARO observations). Compliant with Indian Accounting Standards. No governance concern identified.
2	26-09-2025	National Aluminium Company Limited	AGM	Management	To confirm payment of 1st and 2nd interim dividends and declare final dividend on equity shares for the financial year ended 31st March, 2025.	FOR	FOR	Sufficient fund for payment of Dividend. No concern identified.
2	26-09-2025	National Aluminium Company Limited	AGM	Management	To appoint a Director in place of Shri Pankaj Kumar Sharma, Director (Production) (DIN: 10041341), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.
2	26-09-2025	National Aluminium Company Limited	AGM	Management	Appointment of Shri Vivek Kumar Bajpai (DIN: 10717439) as Part-time Official Director of the Company liable to retire by rotation.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of Independent Directors. Delayed shareholders' approval.
2	26-09-2025	National Aluminium Company Limited	AGM	Management	Appointment of Dr. Tapas Kumar Pattanayak (DIN: 10893970) as Director (HR) of the Company liable to retire by rotation.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors. Delayed shareholders' approval.
2	26-09-2025	National Aluminium Company Limited	AGM	Management	Appointment of Shri Brijendra Pratap Singh (DIN: 08665585) as Chairman-cum-Managing Director of the Company not liable to retire by rotation.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors. Holds combined position of Chairman and Managing Director. Delayed shareholders' approval.

2	26-09-2025	National Aluminium Company Limited	AGM	Management	Appointment of Shri Abhay Kumar Behuria (DIN: 09694123) as Director (Finance) of the Company liable to retire by rotation.	FOR	AGAINST	No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors. Delayed shareholders' approval.
2	26-09-2025	National Aluminium Company Limited	AGM	Management	Re-appointment of Dr. Ajay Narang (DIN: 00368054), as Part-time Non-official (Independent) Director of the Company to hold office for a period of one year w.e.f. 01.04.2025 or until further orders, whichever is earlier.	FOR	AGAINST	No concern on the merits of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments Governance concern: Delayed Shareholders' approval, Term of appointment is ambiguous and against spirit of the law.
2	26-09-2025	National Aluminium Company Limited	AGM	Management	Re-appointment of Shri Patel Sanjaykumar (DIN: 09545270), as Part-time Non-official (Independent) Director of the Company to hold office for a period of one year w.e.f. 01.04.2025 or until further orders, whichever is earlier.	FOR	AGAINST	No concern on the merits of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorships, no consecutive terms between the two appointments Governance concern: Delayed Shareholders' approval, Term of appointment is ambiguous and against spirit of the law.
2	26-09-2025	National Aluminium Company Limited	AGM	Management	Appointment of Ms. Trupti Kamlesh Patel (DIN: 09392198), as Part-time Non-official (Independent) Director of the Company to hold office for a period of one year w.e.f. 01.04.2025 or until further orders, whichever is earlier.	FOR	AGAINST	No concern on the merits of Director. Governance concern: Delayed Shareholders' approval, Term of appointment is ambiguous and against spirit of the law. Appointment as ID for a period of only one year.
2	26-09-2025	National Aluminium Company Limited	AGM	Management	Ratification of remuneration of Rs. 4 lakh plus applicable Goods and Services Tax and out of pocket expenses payable to M/s. BSS and Associates, Cost Accountants (FRN: 001066), as Cost Auditors, appointed by the Board of Directors of the Company to conduct the audit of cost records of the Company for the financial year ending 31st March, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	26-09-2025	National Aluminium Company Limited	AGM	Management	Appointment of M/s. Saroj Ray and Associates, Practicing Company Secretaries, Bhubaneswar, a peer reviewed firm (Firm Registration No. P2001OR013200), as the Secretarial Auditors of the Company for a period of five (5) years commencing from the financial year 2025-26 up to the financial year 2029-30.	FOR	FOR	Compliant with law. No concern on the merits of proposed Auditors. No concern identified.
2	26-09-2025	PB Fintech Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards (except non-material remarks identified in CARO Report). No major governance concern identified.
2	26-09-2025	PB Fintech Ltd	AGM	Management	Mr. Yashish Dahiya (DIN: 00706336) as a Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No issues on merit of appointee. Governance Concern: Combined position of Chairman and Executive Director, which may lead to concentration of power in the hands of a single individual.

2	26-09-2025	PB Fintech Ltd	AGM	Management	To appoint M/s. Dhananjay Shukla and Associates, Practicing Company Secretaries with Registration No. P2025HR323300 as the Secretarial Auditor of the Company, for a period of 5 (five) consecutive Financial Years commencing from Financial Year 2025-26 up to Financial Year 2029-30, at such remuneration plus applicable taxes as may be determined by the Audit Committee and the Secretarial Auditor and to avail any other services, certificates, or reports as may be permissible under applicable laws.	FOR	FOR	Compliant with law. No governance concern identified.
2	26-09-2025	PB Fintech Ltd	AGM	Management	To approve the re-appointment of Mr. Yashish Dahiya (DIN: 00706336) as the Chairman, Executive Director and Chief Executive Officer of the Company for a further period of five (5) years, with effect from July 05, 2026 to July 04, 2031 and approval of remuneration.	FOR	AGAINST	Compliant with law. No issues on merit of appointee. Governance Concern: Combined position of Chairman and Executive Director; Past remuneration has been unreasonable; ESOP Benefits passed by the Company has been concentrated only around founders and KMPs.
2	26-09-2025	PB Fintech Ltd	AGM	Management	To approve the Re-appointment of Mr. Alok Bansal (DIN: 01653526), as the Executive Vice Chairman and Whole Time Director of the Company for a further period of five (5) years, with effect from June 28, 2026 to June 27, 2031 and approval of remuneration.	FOR	AGAINST	Compliant with law. No issues on merit of appointee. Governance Concern: Past remuneration has been unreasonable; ESOP Benefits passed by the Company has been concentrated only around founders and KMPs.
2	26-09-2025	PB Fintech Ltd	AGM	Management	Payment of remuneration to Mr. Sarbvir Singh (DIN: 00509959), as Executive Director and Joint Group Chief Executive Officer of the Company, for the period commencing from October 01, 2025 to August 25, 2028.	FOR	AGAINST	Compliant with law. No issues on merit of appointee. Governance Concern: Past remuneration has been unreasonable; ESOP Benefits passed by the Company has been concentrated only around founders and KMPs. Transparency Concern: Significant discrepancy regarding remuneration paid from subsidiary company.
2	27-09-2025	Godrej Industries Limited	PBL	Management	Approval for Investment of up to Rs. 4,000 Crore in Godrej FS Limited or such other name as may be approved by Ministry of Corporate Affairs, a Wholly Owned Subsidiary of Godrej Industries Limited (GIL), to be Incorporated for Acquisition of the GIL's Entire Stake in Godrej Capital Limited, Subsidiary Company.	FOR	AGAINST	Compliant with law. Governance Concern: Valuation of proposed divestment not undertaken, hence pricing fairness cannot be determined.
2	27-09-2025	Godrej Industries Limited	PBL	Management	Approval for further Investment of up to Rs. 1,000 Crore in Godrej FS Limited or such other name as may be approved by Ministry of Corporate Affairs, a Wholly Owned Subsidiary Company for further Investment in its Subsidiaries.	FOR	AGAINST	Compliant with law. Governance Concern: Interlinked with resolution #2; Lack of adequate justification for additional investment in GFSL; No information regarding valuation of proposed investment; No absolute clarity regarding source of funds.
2	27-09-2025	Godrej Industries Limited	PBL	Management	Material Related Party Transactions with Godrej FS Limited or such other name as may be approved by Ministry of Corporate Affairs, a Wholly Owned Subsidiary of Godrej Industries Limited (GIL) to be Incorporated and for Divestment of Equity Stake in Godrej Capital Limited, Subsidiary Company.	FOR	AGAINST	Compliant with law. Governance Concern: Valuation of proposed divestment not undertaken, hence pricing fairness cannot be determined; Lack of adequate justification for the proposed additional investment in GFSL, No information regarding valuation of proposed investment; No absolute clarity regarding source of funds.
2	27-09-2025	Hindustan Unilever Limited	PBL	Management	Appointment of Ms. Priya Nair (DIN: 07119070) as Managing Director and Chief Executive Officer of the Company, not liable to retire by rotation, to hold office for a period of 5 (five) consecutive years i.e., from 1st August 2025 to 31st July 2030 and including remuneration.	FOR	FOR	Compliant with law. No governance concern identified.

2	27-09-2025	NLC India Limited	AGM	Management	To receive, consider and adopt the Standalone Audited Financial Statements including Consolidated Audited Financial Statements of the Company for the Financial Year ended 31st March, 2025, together with the Reports of the Board of Directors and Statutory Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No major governance concern identified.
2	27-09-2025	NLC India Limited	AGM	Management	To confirm the Interim Dividend @ Rs. 1.50 per equity share (15%) and to declare the Final Dividend @ Rs. 1.50 per equity share (15%) as recommended by the Board of Directors of the Company, aggregating to Rs. 3.00 per equity share (30%) on the paid-up share capital of Rs. 13,86,63,66,090/- of the Company for the Financial year 2024-25.	FOR	FOR	Sufficient fund to pay final dividend. No concern identified.
2	27-09-2025	NLC India Limited	AGM	Management	To appoint a Director in place of Shri Samir Swarup (DIN: 09648745), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Independent Director.
2	27-09-2025	NLC India Limited	AGM	Management	To appoint a Director in place of Shri M Venkatachalam (DIN: 10045337), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Independent Director.
2	27-09-2025	NLC India Limited	AGM	Management	To consider the Re-appointment of Shri Meethale Thundiyil Ramesh (DIN: 07313892) as an Independent Director of the Company, not liable to retire by rotation.	FOR	AGAINST	No concern on the merits of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorship, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval; Term of appointment is ambiguous and against spirit of the law.
2	27-09-2025	NLC India Limited	AGM	Management	To consider the appointment of Dr. Vasant Ashok Patil (DIN: 09352913) as an Independent Director of the Company, not liable to retire by rotation.	FOR	AGAINST	No concern on the merits of Directors. Governance concern: Delayed Shareholders' approval; Term of appointment is ambiguous and against spirit of the law; Appointment for a period of 1 year only.
2	27-09-2025	NLC India Limited	AGM	Management	To consider the appointment of Shri Pradeep Kumar Saraogi (DIN: 03083365) as an Independent Director of the Company, not liable to retire by rotation.	FOR	AGAINST	No concern on the merits of Directors. Governance concern: Delayed Shareholders' approval; Term of appointment is ambiguous and against spirit of the law; Appointment for a period of 1 year only.
2	27-09-2025	NLC India Limited	AGM	Management	To consider the appointment of Shri Sanoj Kumar Jha (DIN: 11100701) as a Government Nominee Director of the Company and shall be liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Independent Director; delayed shareholder's approval.

2	27-09-2025	NLC India Limited	AGM	Management	Ratification of remuneration of Rs. 6,00,000/- (plus applicable taxes) and re-imbursement of expenditures including out-of-pocket expenses restricted to 20% of the audit fee, with an additional fee of Rs. 25,000/- (plus applicable taxes), payable to Dhananjay V Joshi Associates, Cost Accountants, appointed as the Cost Auditors by the Board of Directors of the Company for conducting the audit of the Cost Records of the Company and providing Cost Audit Report, and all such reports, annexures, records and documents, for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	27-09-2025	NLC India Limited	AGM	Management	To consider the appointment of D. Hanumanta Raju and Co., Practising Company Secretaries, Hyderabad (Unique Identification No. P1990AP015500), as Secretarial Auditor of the Company for a term of 5 years commencing from FY 2025-26 till FY 2029-30, at a total audit fees of Rs. 3,36,300/- (including applicable taxes), as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors.	FOR	FOR	Compliant with law. No major governance concern identified.
2	27-09-2025	Patanjali Foods Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 and the Report of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements, except for minor remarks on CARO Report. Compliant with the Indian accounting standards. No major governance concern identified.
2	27-09-2025	Patanjali Foods Ltd	AGM	Management	To confirm the interim dividend of Rs. 8/- per equity share on 36,19,18,554 (net of 76,299 treasury shares) equity shares of Rs. 2/- each for the financial year ended March 31, 2025.	FOR	FOR	Compliant with law. Interim dividend already paid. No governance concern identified.
2	27-09-2025	Patanjali Foods Ltd	AGM	Management	To declare a final dividend of Rs. 2/- per equity share on 36,25,33,116 (net of 76,299 treasury shares) equity shares of face value of Rs. 2/- each for the financial year ended March 31, 2025.	FOR	FOR	Compliant with law. Sufficient funds are available to pay the proposed final dividend. No governance concern identified.
2	27-09-2025	Patanjali Foods Ltd	AGM	Management	To appoint a director in place of Shri Swami Ramdev (DIN: 08086068) who, retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified
2	27-09-2025	Patanjali Foods Ltd	AGM	Management	To appoint M/s. Walker Chandiok and Co. LLP, Chartered Accountants (FRN: 001076N/N500013) as Joint Statutory Auditor, who have given their consent letter along with the required certificate under Section 141 of the Act to the effect that their appointment, if made, would be within the limits specified under section 139 of the Act, alongside M/s Chaturvedi and Shah LLP, Chartered Accountants, (Firm Registration No.101720W/W100355) to hold the office for a term of five (5) consecutive financial years, commencing from the ensuing 39th Annual General Meeting to be held in financial year 2025–26 till the conclusion of the 44th Annual General meeting to be held in the financial year 2030–31, at such remuneration and out-of-pocket expenses, as may be mutually agreed between the M/s. Walker Chandiok and Co. LLP and the Board of Directors.	FOR	AGAINST	Compliant with law. Governance & Transparency concern: No justification provided for the material / significant difference in the proposed Auditor's remuneration & vs existing auditor's remuneration.
2	27-09-2025	Patanjali Foods Ltd	AGM	Management	Ratification of remuneration of Rs. 5,00,000-/- plus applicable taxes thereon and reimbursement of out-of-pocket expenses, payable to M/s. K. G. Goyal and Co., Cost Accountants (Firm Registration No. 000017), appointed by the Board of Directors of the Company, as Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending March 31, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.

2	27-09-2025	Patanjali Foods Ltd	AGM	Management	To appoint M/s. P. Diwan and Associates (Firm Registration Number: P2015MH041400), Practicing Company Secretaries as the Secretarial Auditor of the Company for a period of five (5) consecutive financial years commencing from April 01, 2025 till March 31, 2030 to carry out Secretarial Audit of the Company and to issue Secretarial Audit Report (Form MR-3) and Secretarial Compliance Report at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses in connection with the audit as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditor.	FOR	AGAINST	Compliant with Law. Transparency Concern: The Company has not disclosed the Audit Fee paid to Outgoing Secretarial Auditor. Thus, material change in the proposed audit fees, if any, cannot be ascertained
2	27-09-2025	Patanjali Foods Ltd	AGM	Management	To appoint Shri Durga Shanker Mishra (DIN: 02944212) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of three (3) consecutive years with effect from August 14, 2025 to August 13, 2028.	FOR	FOR	Compliant with law. No concerns have been identified on the profile and merits of the proposed appointee.
2	27-09-2025	Patanjali Foods Ltd	AGM	Management	To appoint Shri Baghrai Majhi (DIN: 11125649) as a Non-Executive Nominee Director of the Company, whose period of office will be liable to determination by retirement of directors by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
2	27-09-2025	Patanjali Foods Ltd	AGM	Management	Payment of remuneration of Rs. 12,00,000/- excluding sitting fees for financial year 2025-26 to Shri Girish Kumar Ahuja (DIN: 00446339), Non-Executive Independent Director of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
2	27-09-2025	Patanjali Foods Ltd	AGM	Management	Payment of remuneration of Rs. 12,00,000/- excluding sitting fees for financial year 2025-26 to Shri Tejendra Mohan Bhasin (DIN: 03091429), Non-Executive Independent Director of the Company.	FOR	AGAINST	Compliant with law. Governance Concern: The Director has failed in his fiduciary duty to protect the interests of minority shareholders in the PNB Housing Finance Ltd in the past.
2	27-09-2025	Patanjali Foods Ltd	AGM	Management	Payment of remuneration of Rs. 12,00,000/- excluding sitting fees for financial year 2025-26 to Smt. Gyan Sudha Misra (DIN: 07577265), Non-Executive Independent Director of the Company.	FOR	AGAINST	Compliant with law. Governance Concern: The Director is Chairperson of NRC and has not attended adequate number of meetings during the year i.e. only 1 meeting attended out of 3 meetings held during the year
2	27-09-2025	Patanjali Foods Ltd	AGM	Management	To approve amendment in Memorandum of Association of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	27-09-2025	Patanjali Foods Ltd	AGM	Management	To approve amendment in Articles of Association of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	27-09-2025	Patanjali Foods Ltd	AGM	Management	To approve and amend material related party transaction limit with Patanjali Ayurved Limited (PAL), for sale/ purchase of goods, packing materials, rendering of services and other transactions in the ordinary course of business of the Company at arm's length basis, from time to time, during the financial year ending March 31, 2026 up to an amount not exceeding Rs. 1,500 Crore.	FOR	AGAINST	Compliant with law. Governance and Transparency concern: Basis for Arm's Length pricing is not disclosed; No clarity around what Company is referring as other transactions.
2	28-09-2025	JSW Infrastructure Ltd	PBL	Management	Appointment of Ms. Neeta Mukerji (DIN: 00056010) as an Independent Director of the Company, to hold office for a term of 3 (three) consecutive years with effect from 23rd August, 2025 till 22nd August, 2028 and whose office shall not be liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
2	28-09-2025	JSW Infrastructure Ltd	PBL	Management	Change in designation of Mr. Lalit Singhvi (DIN: 05335938) from Whole-Time Director and Chief Financial Officer of the Company to Non-Executive Non-Independent Director of the Company, liable to retire by rotation, with effect from 1st September, 2025 and payment of remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
2	28-09-2025	JSW Infrastructure Ltd	PBL	Management	Appointment of Mr. Devki Nandan Sharma (DIN: 06693431) as a Director of the Company with effect from 1st September, 2025 and whose period of office shall be liable to determination by retirement of directors by rotation.	FOR	FOR	Compliant with law. No governance concern identified.

2	28-09-2025	JSW Infrastructure Ltd	PBL	Management	Appointment of Mr. Devki Nandan Sharma (DIN: 06693431) as a Whole-Time Director of the Company for a period of 3 (three) years with effect from 1st September, 2025 till 31st August, 2028, liable to retire by rotation and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
2	29-09-2025	BEML Limited	AGM	Management	To receive, consider and adopt: (a) the Audited Financial Statement of the Company for the Financial Year ended 31st March, 2025 together with the Reports of the Board of Directors and the Auditors thereon, and (b) the Audited Consolidated Financial Statement of the Company for the Financial Year ended 31st March, 2025 and the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standards. No concern identified.
2	29-09-2025	BEML Limited	AGM	Management	To confirm the payment of interim dividend of Rs. 5.00/- per equity share i.e., 50% on equity shares of Rs. 10 each declared on 06.02.2025 which was distributed among the eligible shareholders and a 2nd interim dividend of Rs. 15.00/- per equity share i.e., 150% on equity shares of Rs. 10 each and declare a final dividend of Rs. 1.20/- per equity share i.e., 12% on equity shares of Rs. 10 for the financial year 2024-25.	FOR	FOR	Sufficient resource to pay dividend. No concern identified.
2	29-09-2025	BEML Limited	AGM	Management	To appoint a Director in place of Shri Anil Jerath (DIN: 09543904), Director (Finance), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Independent Director.
2	29-09-2025	BEML Limited	AGM	Management	To appoint a Director in place of Shri Debi Prasad Satpathy, (DIN: 10679597), Director (Human Resource), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Independent Director.
2	29-09-2025	BEML Limited	AGM	Management	To fix the remuneration of the Statutory Auditors of the Company appointed by the Comptroller and Auditor General of India for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	29-09-2025	BEML Limited	AGM	Management	Ratification of remuneration of Rs. 1,47,184/- inclusive of out-of-pocket expenses and GST will be extra, payable to M/s R.M. Bansal and Co. Cost Auditors, as duly appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the FY 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	29-09-2025	BEML Limited	AGM	Management	Appointment of M/s. MMA and Partners (Formally known as Manish Mishra and Associates), Firm of Company Secretaries in Practice (Firm Registration Number P2015UP081000) as Secretarial Auditors of the Company for a period of One year, to hold office from the conclusion of this Annual General Meeting (AGM) until the conclusion of 62nd AGM of the Company to be held in the Year 2026, at a remuneration to be fixed by the Board of Directors of the Company.	FOR	AGAINST	No concern on merit of the proposed Secretarial Auditors. Non-compliant with SEBI LODR: Proposed Term of appointment is for 1 year only & Proposed fee payable to Secretarial Auditors not disclosed.
2	29-09-2025	BEML Limited	AGM	Management	Appointment of Shri Rajeev Kumar Gupta (DIN: 10803828) as Director (Rail and Metro Business) with effect from 11.10.2024.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Independent Director; Delayed shareholder's approval.

2	29-09-2025	BEML Limited	AGM	Management	Appointment of Shri Sanjay Som (DIN: 10811981) as Director (Mining and Construction Business) with effect from 17.10.2024.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Independent Director; Delayed shareholder's approval.
2	29-09-2025	BEML Limited	AGM	Management	Appointment of Shri Vikas Ramkrishna Kakatkar (DIN: 02372234), as Independent Director of the Company with effect from 17.04.2025.	FOR	AGAINST	No concern on the merits of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorship, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval.
2	29-09-2025	BEML Limited	AGM	Management	Appointment of Shri Siva Makutam (DIN: 09450599), as Independent Director of the Company with effect from 17.04.2025.	FOR	AGAINST	No concern on the merits of Director. Non-Compliance with the Companies Act: No cooling-off period of 3 years post cessation of previous directorship, no consecutive terms between the two appointments. Governance concern: Delayed Shareholders' approval. Transparency concern: Holding two full-time positions, whereas the relationship between the two Companies is not clear.
2	29-09-2025	BEML Limited	AGM	Management	Appointment of Smt. Meera Mohanty (DIN: 03379561) as Government Nominee Director with effect from 14.07.2025.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Independent Director.
2	29-09-2025	BEML Limited	AGM	Management	Sub-division of 1 (One) Equity Share of the Company of the face value of Rs. 10/- each fully paid up into 2 (Two) Equity Shares of the Company of face value of Rs. 5/- each fully paid up.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-09-2025	BEML Limited	AGM	Management	Alteration of Capital Clause (Clause V) of the Memorandum of Association of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-09-2025	Cochin Shipyard Limited	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	AGAINST	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standard. Governance concern: Non-Compliant Audit Committee (No Audit Committee) at time of approval of financials. Accounts not vetted by duly compliant audit committee.
2	29-09-2025	Cochin Shipyard Limited	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	AGAINST	Unqualified financial statements (except certain non-material remarks identified in CARO report). Compliant with Indian Accounting Standard. Governance concern: Non-Compliant Audit Committee (No Audit Committee) at time of approval of financials. Accounts not vetted by duly compliant audit committee.
2	29-09-2025	Cochin Shipyard Limited	AGM	Management	To confirm the payment of first interim dividend of Rs. 4.00 (80%) per equity share and second interim dividend of Rs. 3.50 (70%) per equity share and to declare final dividend of Rs. 2.25 (45%) per equity share (face value of Rs. 5) for the financial year 2024-25.	FOR	AGAINST	Sufficient funds available for payment of dividend. Governance Concern is raised in adoption of financial statements of the Company under resolution #1, dividend being appropriation post approval of accounts, cannot be paid if accounts are not voted FOR.

2	29-09-2025	Cochin Shipyard Limited	AGM	Management	To appoint a Director in place of Shri Jose V J (DIN: 08444440), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.
2	29-09-2025	Cochin Shipyard Limited	AGM	Management	To authorize the Board of Directors to fix the remuneration of the auditors appointed by the Comptroller and Auditor General of India (CandAG) for the financial year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	29-09-2025	Cochin Shipyard Limited	AGM	Management	Approval of appointment of Shri Rajesh Gopalakrishnan (DIN: 09576336) as Director (Technical) on the Board of the Company for a period of five (5) years with effect from the date of his assumption of charge of the post i.e., August 27, 2025 or till the date of his superannuation and whose office is liable to retire by rotation and including remuneration.	FOR	AGAINST	No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.
2	29-09-2025	Cochin Shipyard Limited	AGM	Management	Approval of appointment of Dr. Harikrishnan S (DIN: 10221559) as Director (Operations) on the Board of the Company with effect from the date of his assumption of charge of the post i.e., August 27, 2025 till the date of his superannuation i.e., May 31, 2029, or until further orders of the Government of India, whichever is earlier and whose office is liable to retire by rotation and including remuneration.	FOR	AGAINST	No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.
2	29-09-2025	Cochin Shipyard Limited	AGM	Management	Approval of appointment of Shri Venkatesapathy S IAS (DIN: 07407879) as Part-time Official (Nominee) Director on the Board of the Company, in place of Shri Rajesh Kumar Sinha IAS (DIN: 05351383).	FOR	AGAINST	No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors.
2	29-09-2025	Cochin Shipyard Limited	AGM	Management	Approval of appointment of Shri P B Nooh IAS (DIN: 09701541) as Part-time Official (Nominee) Director on the Board of the Company, in place of Shri Biju Prabhakar IAS (Retd.) (DIN: 03093072).	FOR	AGAINST	No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors. Delayed shareholders' approval.
2	29-09-2025	Cochin Shipyard Limited	AGM	Management	Approval of appointment of Dr. Seema Suri (DIN: 11117145) as a Non-official (Independent) Director on the Board of the Company vide Ministry of Ports, Shipping and Waterways, Government of India letter No. SY 11012/1/2016-CSL dated May 20, 2025, with effect from May 21, 2025 till May 19, 2028 or until further orders of the Government of India, whichever is earlier.	FOR	AGAINST	No concern on the merits of Director. Governance concern: Delayed Shareholders' approval, Term of appointment is ambiguous and against spirit of the law.
2	29-09-2025	Cochin Shipyard Limited	AGM	Management	Approval of appointment of M/s. SEP and Associates, Practicing Company Secretaries, Kochi (ICSI Unique Code: P2019KE075600, Peer Review Certificate No. 6780/2025) as the Secretarial Auditors of the Company for a term of five (5) consecutive years, commencing from the financial year 2025–26 till the financial year 2029–30 on such remuneration and as may be decided by the Board of Directors in consultation with the Secretarial Auditors from time to time.	FOR	FOR	Compliant with law. No concern identified.
2	29-09-2025	Cochin Shipyard Limited	AGM	Management	Ratification of remuneration of Rs. 1,50,000/- per annum plus applicable taxes payable to M/s. Rajendran Mani and Varier, Cost Accountants, Kochi (Firm Registration No.: 000006), who are appointed by the Board of Directors as Cost Auditors of the Company to conduct audits relating to cost records of the Company under the Companies (Cost Records and Audit) Rules, 2014 for the financial year 2025–26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	29-09-2025	GMR Airports Limited	AGM	Management	To consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2025, and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial statements. Compliant with Indian Accounting Standards. No major governance concern identified. (apart from certain adverse observations noted in the CARO Report).

2	29-09-2025	GMR Airports Limited	AGM	Management	To appoint a Director in place of Mr. Grandhi Kiran Kumar (DIN: 00061669), who retires by rotation and being eligible, offers himself for re- appointment.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-09-2025	GMR Airports Limited	AGM	Management	To appoint a Director in place of Mr. Srinivas Bommidala (DIN: 00061464), who retires by rotation and being eligible, offers himself for re- appointment.	FOR	FOR	Compliant with law. No major governance concern identified.
2	29-09-2025	GMR Airports Limited	AGM	Management	To consider and approve the appointment of M/s. V Sreedharan and Associates Company Secretaries as the Secretarial Auditor of the Company, to conduct the Secretarial Audit of the Company for the first term of five (5) years, beginning from the FY 2025-26 and ending in FY 2029-30, on such fees (plus applicable taxes and reimbursement of out of pocket expenses incurred in connection with the audits) as may be decided by the Board of Directors of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-09-2025	GMR Airports Limited	AGM	Management	Approval for raising of funds through issuance of equity shares and/or other eligible securities through Qualified Institutions Placement and/or Foreign Currency Convertible Bonds shall not exceed Rs. 5,000 crores only.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-09-2025	GMR Airports Limited	AGM	Management	Approval for the Related Party Transactions with Delhi International Airport Limited, a subsidiary of the Company, considered Material, for an amount of upto Rs. 1700 crore for financial year 2025- 26.	FOR	FOR	Compliant with law. No major governance concern identified.
2	29-09-2025	Gujarat Fluorochemicals Ltd	AGM	Management	To consider and adopt: a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2025, the reports of the Board of Directors and Auditors thereon and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 and the report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements (except certain non-material remarks identified in CARO report); Compliant with Indian Accounting Standards; No concerns are identified.
2	29-09-2025	Gujarat Fluorochemicals Ltd	AGM	Management	Declaration of Final Dividend @ Rs. 3.00 per Equity Share having face value of Rs. 1/- each for the Financial Year ended 31st March, 2025.	FOR	FOR	Sufficient funds available for the payment of final dividend. No concern identified.
2	29-09-2025	Gujarat Fluorochemicals Ltd	AGM	Management	Mr. Devendra Kumar Jain (DIN: 00029782), who retires by rotation and has offered himself for re-appointment.	FOR	AGAINST	No concern on the merits of the Director. Non-Compliance under SEBI (LODR) Regulations: The director's reappointment beyond 75 years of age is being proposed through an ordinary resolution, instead of the special resolution. Governance concerns: Chairman is related to Managing Director of the Company. Skewed remuneration without any justification. Non-compliant board w.r.t. section 152 of the Act, directors liable to retire by rotation and appointee is the Board Chairman.
2	29-09-2025	Gujarat Fluorochemicals Ltd	AGM	Management	Appointment of Mr. Sunil Kumar Singh Chauhan (DIN: 11229650) as Whole-time Director of the Company for a period of one year commencing from 5th August, 2025 on a remuneration upto Rs. 300.00 Lakhs per annum (the remuneration is to be bifurcated by way of salary, allowances, performance pay and perquisites as per the rules and regulations of the Company), subject to the same not exceeding limits specified under Schedule V of the Companies Act, 2013.	FOR	AGAINST	Compliant with law. Governance concerns: Board non-compliant w.r.t section 152. Proposed non-retiring director will add further noncompliance w.r.t. requisite number of retiring directors on the board.

2	29-09-2025	Gujarat Fluorochemicals Ltd	AGM	Management	Appointment of M/s TNT and Associates, Practising Company Secretaries, Vadodara (Peer Review Certificate no. 3209/2023) as Secretarial Auditor of the Company, to hold office for a term of 5 (five) consecutive years with effect from Financial Year 2025- 26 to Financial Year 2029-30, at such remuneration plus applicable taxes and out-of-pocket expenses, as mutually agreed between the Board of Directors of the Company and the Secretarial Auditor.	FOR	AGAINST	No concern on merit of the proposed Secretarial Auditors. Non-Compliant with Regulation 36(5) of SEBI LODR: Proposed audit fee not disclosed. Transparency Concern: The Company neither disclosed the Audit Fee paid to outgoing Secretarial Auditor nor has addressed whether there exists any material change in the proposed audit fee.
2	29-09-2025	Gujarat Fluorochemicals Ltd	AGM	Management	Ratification of remuneration of Rs. 5,00,000/- exclusive of GST and reimbursement of out-of-pocket expenses, at actuals payable to M/s Kailash Sankhlecha and Associates, Cost Auditor (Membership No. M12055) of the Company for conducting the audit of the cost records of the Company for the Financial Year ended 31st March, 2025.	FOR	FOR	Compliant with law. No governance concern identified.
2	29-09-2025	NHPC Limited	CCM	Management	Scheme of Amalgamation between Jalpower Corporation Limited and NHPC Limited and their respective Shareholders and Creditors.	FOR	FOR	Compliant with the law. Transferor Company is a Wholly-Owned Subsidiary of the Company. No governance concern identified.
2	29-09-2025	PG Electroplast Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) of the Company for the financial year ended on March 31, 2025 along with the report of the Board of Directors and Statutory Auditors thereon.	FOR	FOR	Unqualified financial statements (Except certain non-material CARO observations). Compliant with accounting standards. No concern identified.
2	29-09-2025	PG Electroplast Limited	AGM	Management	To declare dividend on equity shares for the financial year ended March 31, 2025.	FOR	FOR	Sufficient fund to pay dividend. No concern identified.
2	29-09-2025	PG Electroplast Limited	AGM	Management	To re-appoint Mr. Vikas Gupta (DIN: 00182241) as a Director, who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified w.r.t. profile, time commitment and attendance.
2	29-09-2025	PG Electroplast Limited	AGM	Management	Ratification of remuneration of Rs. 4,80,000/- plus applicable taxes and reimbursement of out of pocket expenses to be paid to M/s IC and Associates, (Firm Registration No. 001992), Cost Accountants, to conduct audit of the cost records of the Company for the financial year ending on March 31, 2026 as approved by the Board of Directors on recommendation of the Audit Committee of the Company.	FOR	FOR	Compliant with law. No concern identified.
2	29-09-2025	PG Electroplast Limited	AGM	Management	Appointment of J B Bhave and Co, Company Secretaries, Peer Reviewed Company Secretary (bearing Unique Identification No. S1999MH025400) as Secretarial Auditors of the Company for a term of five consecutive years commencing from FY 2025-26 till FY 2029-30, to conduct a Secretarial Audit of the Company and to furnish the Secretarial Audit Report, at such remuneration as may be approved by the Audit Committee/ Board of Directors of the Company from time to time.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed Auditors. Transparency Concern: Previous auditors' remuneration not available; it cannot be ascertained as to whether there is any material change in the proposed Audit fee.
2	29-09-2025	Swan Corp Ltd	AGM	Management	To receive, consider and adopt a) The Standalone Audited Financial statements (Balance Sheet, Statement of Profit and Loss, Statement of changes in equity, Cash Flow Statement) for the year ended 31st March 2025, together with Reports of the Board of Directors and the Auditors thereon. b) The Consolidated Audited Financial statements (Balance Sheet, Statement of Profit and Loss, Statement of changes in equity, Cash Flow Statement) for the year ended 31st March 2025, together with Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements (except few non-material remarks on CARO).
2	29-09-2025	Swan Corp Ltd	AGM	Management	Declaration of dividend for the Financial Year 2024-2025 @ 10%, i.e., Rs. 0.10 for every equity share of face value of Rs. 1/- each on 31,34,56,886 equity share of Rs. 1/- each, amounting to 3,13,45,689/- as recommended by the Board of Directors and that the said Dividend be distributed out of the Profits for the year ended on 31st March 2025.	FOR	FOR	Sufficient funds available for payment of dividend. No concern identified.

2	29-09-2025	Swan Corp Ltd	AGM	Management	Re-appointment of Mr. Paresh Merchant (DIN: 00660027), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No major governance concern identified.
2	29-09-2025	Swan Corp Ltd	AGM	Management	Ratification of remuneration of Rs. 75,000 plus applicable taxes and reimbursement of out-of-pocket expenses, payable to M/s Nisha Patel and Associates, Cost Accountants (Firm Registration No. 102667), appointed as Cost Auditors of the Company for the Financial Year 2025-2026.	FOR	FOR	Compliant with law. No major governance concern identified.
2	29-09-2025	Swan Corp Ltd	AGM	Management	Appointment of M/s. SKJP and Associates, Company Secretaries (Peer reviewed certificate no. 6740/2025) as the Secretarial Auditor of the Company for the 1st term of five (5) consecutive financial years, commencing from Financial Year 2025-26 to Financial Year 2029-30, on such remuneration, as may be mutually agreed between the Board of Directors and the Secretarial Auditor.	FOR	FOR	No issues on merits of the proposed Secretarial Auditors.
2	29-09-2025	Swan Corp Ltd	AGM	Management	Approval for material related party transactions with Swan LNG Private Limited (SLPL) value of the transactions Rs. 1,000, Hazel Infra Limited (HIL) value of the transactions Rs. 2,000, Veritas (India) Limited (VIL) value of the transactions Rs. 1,000 and 1,000, Swan Defence and Heavy Industries Limited (SDHIL) value of the transactions Rs. 600 and Swan Defence and Heavy Industries Limited (SDHIL) value of the transactions Rs. 2,000 for Sale / Purchase of Goods and Services Providing of Loan and/ or Inter Corporate Deposit and/or Advance and/ or Investment.	FOR	AGAINST	Compliant with Law. Transparency concern: Contribution by other shareholders not disclosed.
2	29-09-2025	The Phoenix Mills Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards (except certain non-material remarks identified in CARO report). No concern identified
2	29-09-2025	The Phoenix Mills Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards (except certain non-material remarks identified in CARO report). No concern identified
2	29-09-2025	The Phoenix Mills Limited	AGM	Management	To declare a final dividend of Rs. 2.50 /- per Equity Share of the face value of Rs. 2/- each (125%) for the financial year ended March 31, 2025.	FOR	FOR	Sufficient fund available. No concern identified
2	29-09-2025	The Phoenix Mills Limited	AGM	Management	To appoint a director in place of Ms. Rashmi Sen (DIN: 05206417), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified
2	29-09-2025	The Phoenix Mills Limited	AGM	Management	Re-appointment of Mr. Rajesh Kulkarni (DIN:03134336), as Whole-time Director (WTD) of the Company, liable to retire by rotation, for a period of five years with effect from May 27, 2026 and payment of remuneration.	FOR	FOR	Compliant with law. No major governance concern identified
2	29-09-2025	The Phoenix Mills Limited	AGM	Management	Appointment of Rathi and Associates, Company Secretaries a Peer Reviewed Firm (Firm Registration Number P1988MH011900), as Secretarial Auditors of the Company for a term of five (5) consecutive years, commencing from financial year 2025-26 to financial year 2029-30, to conduct secretarial audit of the Company, at such remuneration as shall be fixed by the Board of Directors based on the recommendation of the Audit Committee of the Company in consultation with the Secretarial Auditor.	FOR	FOR	Compliant with law. No major governance concern identified
2	29-09-2025	Vishal Mega Mart Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements (Except certain non-material CARO observations). Compliant with accounting standards. No concern identified.
2	29-09-2025	Vishal Mega Mart Ltd	AGM	Management	To appoint a director in place of Mr. Nishant Sharma (DIN: 03117012), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	FOR	FOR	Compliant with law. No concern identified w.r.t. profile, time commitment and attendance.

2	29-09-2025	Vishal Mega Mart Ltd	AGM	Management	Re-appointment of M/s. Walker Chandiok and Co LLP, Chartered Accountants (Firm Registration No. 001076N/ N500013) as the Statutory Auditors of the Company for a term of 4 (four) consecutive years i.e. from the conclusion of 7th Annual General Meeting (AGM) till the conclusion of 11th AGM of the Company, at such professional fees and re-imbursement of out of pocket expenses, if any, in each financial year, as mutually agreed between the Board of Directors or any Committee of the Board of Directors (the Board) and the Statutory Auditors of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
2	29-09-2025	Vishal Mega Mart Ltd	AGM	Management	Appointment of M/s. Chandrasekaran Associates, Company Secretaries (Firm Registration No: P1988DE002500 and Peer Review Certificate no. 6689/2025) as the Secretarial Auditors of the Company to hold office for a first term of 5 (five) consecutive years from the conclusion of 7th Annual General Meeting (AGM) until the conclusion of the 12th AGM of the Company, at such professional fees and re-imbursement of out of pocket expenses, if any in each financial year, as mutually agreed between the Board of Directors or any Committee of the Board of Directors (the Board) and the Secretarial Auditors of the Company.	FOR	FOR	Compliant with law. No concern identified.
2	29-09-2025	Vishal Mega Mart Ltd	AGM	Management	To approve the payment of commission of Rs. 35,00,000 to Ms. Neha Bansal (DIN: 02057007), Non-Executive Independent Director of the Company for the Financial Year 2024-25, in recognition of her contribution and continued strategic support to the Company.	FOR	FOR	Compliant with law. No concern identified.
2	29-09-2025	Vishal Mega Mart Ltd	AGM	Management	To approve the payment of commission of Rs. 35,00,000 to Ms. Soumya Rajan (DIN: 03579199), Non-Executive Independent Director of the Company for the Financial Year 2024-25, in recognition of her contribution and continued strategic support to the Company.	FOR	AGAINST	Compliant with law. Governance concern: Chairman of the Audit Committee and Nomination & Remuneration Committee is same person.
2	29-09-2025	Vishal Mega Mart Ltd	AGM	Management	To make payment to Non-Executive Independent Directors of the Company on annual basis, by way of commission, upto a maximum of Rs. 60,00,000 per annum to each of the Non-Executive Independent Directors, in such manner or proportion as may be determined by the Board of Directors of the Company from time to time, for a period of two years commencing from April 01, 2025.	FOR	FOR	Compliant with law. No concern identified.
2	29-09-2025	Vishal Mega Mart Ltd	AGM	Management	To waive off the recovery of excess remuneration of Mr. Gunender Kapur (DIN: 01927304), Managing Director and Chief Executive Officer of the Company, for the financial year ended March 31, 2025.	FOR	FOR	Compliant with law. No concern identified.
2	29-09-2025	Vishal Mega Mart Ltd	AGM	Management	To approve the remuneration payable to Mr. Gunender Kapur (DIN: 01927304) Managing Director and Chief Executive Officer of the Company for the remainder of his tenure, up to June 26, 2027.	FOR	FOR	Compliant with law. No concern identified.
3	01-10-2025	Jubilant Foodworks Limited	PBL	Management	To approve increase in the limit of managerial remuneration payable to Mr. Sameer Khetarpal (DIN: 07402011) as CEO and Managing Director, up to a limit of 10% of the net profits of the Company for the remainder of his current tenure.	FOR	FOR	Compliant with law. No governance concern identified.
3	01-10-2025	Jubilant Foodworks Limited	PBL	Management	To approve JFL Employees Stock Option Scheme 2025 (ESOP 2025) and granting of stock options to the employees of the Company under ESOP 2025.	FOR	FOR	No concern identified.
3	01-10-2025	Jubilant Foodworks Limited	PBL	Management	To approve the grant of stock options to the employees/ directors of present and future unlisted holding, and/ or unlisted subsidiary company(ies) of the Company, in India and/or outside India, under JFL Employees Stock Option Scheme 2025.	FOR	FOR	No concern identified.
3	01-10-2025	Jubilant Foodworks Limited	PBL	Management	Implementation of the JFL Employees Stock Option Scheme 2025 through JFL Employees Welfare Trust.	FOR	FOR	No concern identified
3	01-10-2025	Jubilant Foodworks Limited	PBL	Management	Authorization to the JFL Employees Welfare Trust for Secondary Acquisition.	FOR	FOR	No concern identified.

3	01-10-2025	Jubilant Foodworks Limited	PBL	Management	Approval for provision of money by the Company to JFL Employees Welfare Trust.	FOR	FOR	No concern identified
3	03-10-2025	UNO Minda Ltd	PBL	Management	To approve the appointment of Mr. Randhir Singh Kalsi (DIN: 01453119), as a Director in the category of a Non-executive Independent Director of the Company, not liable to retire by rotation, to hold office for a period of 2 (two) consecutive years from the date of appointment i.e. August 11, 2025 up to August 10, 2027.	FOR	FOR	Compliant with law. No governance concern identified.
3	03-10-2025	UNO Minda Ltd	PBL	Management	To approve the re-appointment of Mrs. Rashmi Hemant Urdhwareshe (DIN: 08668140) as a Director in the category of a Non-executive Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 3 (three) consecutive years w.e.f., January 25, 2026 to January 24, 2029.	FOR	AGAINST	Compliant with law. Governance Concern: Skewed Remuneration in favor of Promoter ED – Proposed appointee has Failed in executing her duties as an NRC Chairperson.
3	04-10-2025	Britannia Industries Limited	PBL	Management	Appointment of Mr. Rajesh Kumar Batra (DIN: 00020764) as a Non-Executive Independent Director of the Company not liable to retire by rotation, for a term of 5 (five) consecutive years w.e.f. 25 August 2025 upto 24 August 2030 (both days inclusive).	FOR	AGAINST	Compliant with law. Governance Concern: Prolonged association with the Promoter Group.
3	05-10-2025	Ashok Leyland Limited	PBL	Management	Appointment of Ms. Geeta Mathur (DIN: 02139552) as a Non-Executive Independent Director of the company for a term of five consecutive years commencing August 25 , 2025 to August 24 , 2030, not liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
3	05-10-2025	Ashok Leyland Limited	PBL	Management	Appointment of Mr. Sridharan Kesavan (DIN: 00051976) as a Non-Executive Independent Director of the company for a term of three consecutive years commencing August 25, 2025 to August 24, 2028, not liable to retire by rotation.	FOR	AGAINST	Compliant with law. Governance concern: Prolonged association with the Group; Ex-executive/ Ex-employee of the Company.
3	07-10-2025	Cummins India Limited	PBL	Management	Appointment of Mr. Thierry Bruno Pimi Nouyeuwe (DIN: 11225590) as a Director (Non-Executive and Non-Independent) of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
3	07-10-2025	Cummins India Limited	PBL	Management	Appointment of Ms. Vibha Paul Rishi (DIN: 05180796) as an Independent Director of the Company to hold office for a period of five (5) consecutive years with effect from August 09, 2025 to August 08, 2030 and is not liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
3	14-10-2025	Abbott India Limited	PBL	Management	Appointment of Mr. Darshan Gada (DIN: 08174581) as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified with regard to the proposed appointment.
3	14-10-2025	Endurance Technologies Limited	PBL	Management	Appointment of Mr. Shyamak Ramyar Tata (DIN: 07297729) as an Independent Director of the Company, not liable to retire by rotation, for a period of five consecutive years, effective 1st November, 2025 up to and including 31st October, 2030.	FOR	FOR	Compliant with law. No governance concern identified.
3	15-10-2025	Adani Enterprises Limited	PBL	Management	Material modification in an approved material related party transaction(s) with Adani Infra (India) Limited, for a value of the proposed transaction of Rs. 16,500 crore (in addition to already approved limit of Rs. 6,000 crore for FY 2025-26 at Annual General Meeting on 24th June 2025).	FOR	FOR	Compliant with law. No governance concern identified.
3	15-10-2025	Adani Enterprises Limited	PBL	Management	To approve the appointment of Mr. Bharat Kanaiyalal Sheth (DIN: 00022102) as an Independent Director of the Company to hold office for 3 (three) years with effect from August 9, 2025 and he shall not be liable to retirement by rotation.	FOR	FOR	Compliant with law. No concern identified.
3	15-10-2025	Aditya Birla Capital Limited	PBL	Management	Appointment of Ms. Vishakha Mulye (DIN: 00203578) as Managing Director and Chief Executive Officer of the Company for the period effective from 01 September 2025 to 31 August 2030 (both days inclusive) and fixation of remuneration.	FOR	AGAINST	Compliant with law. No concerns on the merit of proposed appointees. Governance concern: No concern on the proposed quantum of remuneration per-se; however, no absolute cap on the potential ESOP benefits.

3	15-10-2025	Aditya Birla Capital Limited	PBL	Management	Appointment of Mr. Rakesh Singh (DIN: 07006067) as an Executive Director and Chief Executive Officer (NBFC) of the Company for the period effective from 01 September 2025 to 22 July 2027 (both days inclusive) and fixation of remuneration.	FOR	AGAINST	Compliant with law. No concerns on the merit of proposed appointees. Governance concern: No concern on the proposed quantum of remuneration per-se; however, no absolute cap on the potential ESOP benefits.
3	17-10-2025	Gujarat Gas Limited	CCM	Management	Scheme of Amalgamation and Arrangement amongst Gujarat State Petroleum Corporation Limited (Transferor Company 1), Gujarat State Petronet Limited (Transferor Company 2), GSPC Energy Limited (Transferor Company 3), Gujarat Gas Limited (Transferee / Demerged Company) and GSPL Transmission Limited (Resulting Company) and their respective shareholders under sections 230 to 232 and other applicable provisions of the 2013 Act and rules made thereunder (Scheme).	FOR	FOR	Compliant with law. No governance concern identified.
3	19-10-2025	Crompton Greaves Consumer Electricals Ltd	PBL	Management	Appointment of Mr. Sundaram Damodarannair (DIN: 00016304) as Non-Executive Non-Independent Director of the Company, liable to retire by rotation, with effect from September 18, 2025 to April 15, 2028 (both days inclusive).	FOR	AGAINST	No concern on the profile and merit of the proposed Appointee. Governance Concern: No cooling-off period has been served by the proposed appointee before the appointment as NE-NID post completion of two terms as an ID – it raises question on his independence during his tenure as an ID.
3	19-10-2025	ICICI Prudential Life Insurance Company Ltd	PBL	Management	Appointment of Mr. Naveen Tahilyani (DIN: 06594510), as a Non-Executive Director of the Company effective September 13, 2025 and he shall be liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
3	19-10-2025	ICICI Prudential Life Insurance Company Ltd	PBL	Management	Appointment of Mr. Samit Upadhyay (DIN: 11288692), as a Non-Executive Director of the Company effective September 13, 2025 and he shall be liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
3	22-10-2025	Titan Company Limited	PBL	Management	Re-appointment of Mr. Sandeep Singhal (DIN: 00422796) as an Independent Director of the Company with effect from 11th November 2025 up to 10th November 2030, not liable to retirement by rotation.	FOR	FOR	Compliant with the law. No major governance concern identified.
3	22-10-2025	Titan Company Limited	PBL	Management	Appointment of Mr. Puneet Chhatwal (DIN: 07624616) as an Additional Director (Non-Executive and Non-Independent) of the Company effective 28th August 2025, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
3	23-10-2025	Tata Consumer Products Ltd	PBL	Management	To approve Material Related Party Transactions with Capital Foods Private Limited for an aggregate value up to Rs. 1,650 Crores for purchase of goods, Intercorporate deposit/ loans, contract manufacturing services, reimbursement of related expenses and other transactions for the purpose of business, entered/to be entered during FY 2025-26, subject to such contracts/arrangements/ transactions being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No major governance concern is identified.
3	24-10-2025	Exide Industries Limited	PBL	Management	Appointment of Mr. Rajeev Ramesh Chand Khandelwal (DIN: 08763979) as the Whole-time Director, designated as Executive Director of the Company, liable to retire by rotation, for a period of three (3) years beginning from 1st September 2025 till 31st August 2028 and including remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
3	24-10-2025	Exide Industries Limited	PBL	Management	Appointment of Mr. Pravin Ramchandra Saraf (DIN: 10137023) as Executive Director of the Company, liable to retire by rotation, for a period of three (3) years beginning from 1st September 2025 till 31st August 2028 and including remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
3	24-10-2025	Yes Bank Limited	PBL	Management	Re-appointment of Mr. Rama Subramaniam Gandhi (DIN: 03341633) as Non-Executive (Part-time) Chairman of the Bank for the period from September 20, 2025 to May 13, 2027 (both days inclusive) and to approve payment of remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.

3	24-10-2025	Yes Bank Limited	PBL	Management	Appointment of Mr. Shinichiro Nishino (DIN: 11290100) as a Non-Executive and Non-Independent Director (Nominee of Sumitomo Mitsui Banking Corporation) of the Bank, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
3	24-10-2025	Yes Bank Limited	PBL	Management	Appointment of Mr. Rajeev Veeravalli Kannan (DIN: 01973006) as a Non-Executive and Non-Independent Director (Nominee of Sumitomo Mitsui Banking Corporation) of the Bank, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
3	24-10-2025	Yes Bank Limited	PBL	Management	To approve payment remuneration to Mr. Prashant Kumar (DIN: 07562475) as Managing Director and Chief Executive Officer (MD and CEO) of the Bank.	FOR	FOR	Compliant with law. No concern identified on the proposed Remuneration.
3	24-10-2025	Yes Bank Limited	PBL	Management	To approve payment of remuneration to Dr. Rajan Pental (DIN: 08432870) as Executive Director of the Bank.	FOR	FOR	Compliant with law. No concern identified on the proposed Remuneration.
3	24-10-2025	Yes Bank Limited	PBL	Management	To approve payment of remuneration to Mr. Manish Jain (DIN: 10774800) as Executive Director of the Bank.	FOR	FOR	Compliant with law. No concern identified on the proposed Remuneration.
3	25-10-2025	CRISIL Limited	PBL	Management	Appointment of Mr. Dinesh Khara (DIN: 06737041) as an Independent Director of the Company with effect from September 24, 2025, up to September 23, 2030.	FOR	FOR	Compliant with law. No governance concern identified.
3	26-10-2025	Tata Teleservices (Maharashtra) Limited	PBL	Management	Appointment of Mr. Nalin Rana (DIN:11211374), as the Non-Executive Non-Independent Director, with effect from August 7, 2025 liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
3	29-10-2025	HCL Technologies Limited	PBL	Management	Appointment of Mr. Amitabh Kant (DIN: 00222708) as a Non-Executive Independent Director of the Company for a term of five consecutive years commencing from September 8, 2025 to September 7, 2030 (both days inclusive), and he will not be liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
3	29-10-2025	IFCI Limited	AGM	Management	To receive, consider and adopt - a. The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and Auditors thereon and comments of the Comptroller and Auditor General of India, and b. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the report of the Auditors thereon and comments of the Comptroller and Auditor General of India.	FOR	AGAINST	Unqualified financial statements. Compliant with Indian Accounting Standards. Governance Concern: Non-Compliant Audit Committee. Accounts not vetted by duly compliant audit committee.
3	29-10-2025	IFCI Limited	AGM	Management	To appoint a Director in place of Shri Arvind Kumar Jain (DIN: 07911109), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Director/ Woman Independent Director.
3	29-10-2025	IFCI Limited	AGM	Management	To fix remuneration of the Statutory Auditor(s) of the Company for the Financial Year 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
3	29-10-2025	IFCI Limited	AGM	Management	To consider and appointment of Shri Rahul Bhave (DIN: 09077979) as Managing Director and Chief Executive Officer (MD and CEO) of the Company, whose term shall not be subject to retirement by rotation and shall hold office for a period of three years from the date of order of his appointment [i.e. March 21, 2025 (forenoon)] or until further orders, whichever is earlier.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed appointee. Governance concern: Board is non-compliant with respect to requirement of minimum number of IDs & Woman Director/ Woman ID.
3	29-10-2025	IFCI Limited	AGM	Management	To consider and appointment of Shri Shailesh Kumar (DIN: 11226831) Department of Financial Services (DFS), Ministry of Finance as Government Director of the Company.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Director/ Woman Independent Director.

3	29-10-2025	IFCI Limited	AGM	Management	To consider and appointment of Shri Rajeev Sachdev (DIN: 10681633) as Director of the Company, liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointees. Governance Concern: Board is non-compliant with the requirement of requisite number of Independent Directors & Woman Director/ Woman Independent Director.
3	29-10-2025	IFCI Limited	AGM	Management	To consider and appointment of M/s Surya Gupta and Associates, Company Secretaries (a proprietary concern), Delhi (Firm Registration Number: I2012DE915000) as Secretarial Auditor for conducting the Secretarial Audit of the Company for a term of five (5) consecutive years, commencing from Financial Year 2025-26 till 2029-30 and to approve their remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
3	29-10-2025	Trident Limited	PBL	Management	Material Related Party Transaction(s) of Trident Limited with Trident Global Corp Limited, for an aggregate value not exceeding INR 25000 Million during the financial year 2025-26, for availing/rendering of services, sale/purchase of goods, leasing of assets and other transactions for the purpose of business, details as mentioned in the explanatory statement, as may be agreed between the parties, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business.	FOR	AGAINST	Compliant with law. Governance and Transparency Concern: No disclosure regarding the basis of arriving at the valuation for investment; no clarity as to why did the Company divest its entire stake of 100% from the related party just 2 years ago only to reinvest at a considerably high valuation now. The Company has also not provided a specific justification for the significant difference between the proposed limit and the quantum of past year transactions.
3	30-10-2025	Escorts Kubota Ltd	PBL	Management	To appoint Mr. Akira Kato, DIN- 07543672 as a Director and Whole Time Director, designated as Deputy Managing Director of the Company, not liable to retire by rotation, for a period of 5 (five) years, commencing from August 04, 2025 to August 03, 2030.	FOR	FOR	Compliant with law. No governance concern identified.
3	30-10-2025	Escorts Kubota Ltd	PBL	Management	To approve the remuneration of Mr. Akira Kato, DIN: 07543672, in the capacity of Whole-time Director designated as Deputy Managing Director of the Company, for a period of 5 (five) years, commencing from August 04, 2025 to August 03, 2030.	FOR	FOR	Compliant with law. No governance concern identified.
3	11/1/2025	Swiggy Ltd	PBL	Management	Approval for sale and transfer of the Instamart Undertaking of the Company to an Indirect Wholly Owned Subsidiary of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
3	11/1/2025	Swiggy Ltd	PBL	Management	Approval of Material Related Party Transaction for the sale and transfer of 1,63,990 Series D Compulsorily Convertible Preference Shares and 10 equity shares held by the Company in Roppen Transportation Services Private Limited to MIH Investments One B.V.	AGAINST	AGAINST	Inadequate data to ascertain the fairness of the valuation proposed.
3	02-11-2025	Coforge Ltd	PBL	Management	To approve the re-appointment of Mr. D K Singh (DIN: 10485073) as an Independent Director of the Company for a second term of 5 (five) consecutive years with effect from February 12, 2026 to February 11, 2031 (both days inclusive).	FOR	FOR	Compliant with law. No governance concern identified.
3	02-11-2025	Coforge Ltd	PBL	Management	To approve the appointment of Mr. John Speight (DIN: 09160041) as an Executive Director of the Company, for a period of 5 (five) years from October 10, 2025 up to October 09, 2030 (both days inclusive), liable to retire by rotation and including remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
3	03-11-2025	Adani Ports and Special Economic Zone Limited	PBL	Management	To appoint Mr. Manish Kejriwal (DIN: 00040055) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the first term of 3 (three) years commencing from August 5, 2025.	FOR	FOR	Compliant with law. No governance concern identified.

3	04-11-2025	Infosys Limited	PBL	Management	Buyback by the Company of its fully paid-up equity shares of face value of Rs. 5 (Equity Shares), from the shareholders of the Company, as on the record date, to be determined by the Board / Buyback Committee (Record Date), on a proportionate basis, at a price of Rs. 1,800/- per Equity Share (Buyback Price) and for an amount of Rs. 18,000 crore (Buyback Offer Size), representing 24.31% and 21.68% of the aggregate of the total paid-up share capital and free reserves of the Company based on the latest audited interim condensed financial statements of the Company as at June 30, 2025 on a standalone basis and consolidated basis respectively (Buyback). The Buyback Offer Size does not include any expenses or transaction costs incurred or to be incurred for the Buyback, such as, brokerage, filing fees, advisory fees, intermediaries' fees, public announcement, publication expenses, printing and dispatch expenses, applicable taxes such as securities transaction tax, goods and services tax, stamp duty etc. and other incidental and related expenses (Transaction Costs). The Buyback period shall commence from the date of declaration of results of the postal ballot for special resolution until the last date on which the payment of consideration for the Equity Shares bought back by the Company is made (Buyback Period), in accordance with, and consonance, with the provisions contained in the Buyback Regulations, the Act, Share Capital Rules, the Management Rules and the LODR Regulations.	AGAINST	AGAINST	Fairness concern identified
3	05-11-2025	Neuland Laboratories Limited	PBL	Management	Re-designation of Mr. Davuluri Sucheth Rao (DIN: 00108880), Whole-time Director designated as Vice Chairman and Chief Executive Officer, as Executive Vice Chairman, in the capacity of Whole-time Director, effective from April 1, 2026 and for the remaining period of his tenure, i.e., up to July 31, 2028.	FOR	FOR	Compliant with law. No governance concern identified
3	05-11-2025	Neuland Laboratories Limited	PBL	Management	Re-designation of Mr. Davuluri Saharsh Rao (DIN: 02753145) from Whole Time Director designated as Vice Chairman and Managing Director, as Chief Executive Officer and Managing Director, in the capacity of Whole-time Director, effective from April 1, 2026 and for the remaining period of his tenure, i.e., up to May 31, 2030.	FOR	FOR	Compliant with law. No governance concern identified
3	07-11-2025	ACC Limited	PBL	Management	To enter into related party transaction(s) and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s) of contracts / arrangements / transactions or as fresh and independent transaction(s) or otherwise {whether individually or series of transaction(s) taken together or otherwise}, with Penna Cement Industries Limited (PCIL or Penna), a related party of the Company, during the Financial 2025-26.	FOR	FOR	Compliant with law. No major governance concern identified.
3	07-11-2025	Bank of India	EGM	Management	To consider and approve extension of term of Shri P R Rajagopal as Executive Director of the Bank.	FOR	FOR	Compliant with Law. No concerns identified.
3	07-11-2025	Bank of India	EGM	Management	To consider and approve extension of term of Shri Subrat Kumar as Executive Director of the Bank.	FOR	FOR	Compliant with Law. No concerns identified.
3	07-11-2025	Inox Wind Ltd	PBL	Management	To consider and approve appointment of Ms. Madhurima Sayan Das (DIN: 06387873) as an Independent Director of the Company, to hold office for an initial term of 1 (one) year, with effect from 5th September, 2025 and who shall not be liable to retire by rotation.	FOR	AGAINST	Appointment compliant with law. No concern on the merit of proposed appointee. Governance concern: Appointment as an ID for a period of only one year.

3	08-11-2025	Adani Power Limited	PBL	Management	To continue with the existing arrangements/transactions and/ or to enter into and/or to execute new arrangements/transactions (whether by way of an individual transaction or a series of transactions taken together) by approving the incremental amount of material related party transaction(s), as proposed to be entered into by Mahan Energen Limited (MEL), a subsidiary of the Company with Powerpulse Trading Solutions Limited (PTSL), a related party of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
3	10-11-2025	Afcons Infrastructure Ltd	PBL	Management	Appointment of Mr. Pallon Shapoorji Mistry (DIN - 05229734) as a Director (Non-Executive and Non-Independent) of the Company.	FOR	FOR	Compliant with law. No governance concern has been identified.
3	10-11-2025	Afcons Infrastructure Ltd	PBL	Management	Appointment of Mr. Firoz Cyrus Mistry (DIN - 09543123) as a Director (Non-Executive and Non-Independent) of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern has been identified.
3	10-11-2025	Afcons Infrastructure Ltd	PBL	Management	Appointment of Mr. Santosh Balachandran Nayar (DIN: 02175871) as an Independent Director of the Company, not be liable to retire by rotation, to hold office for a first term of five (5) consecutive years with effect from September 25, 2025, up to September 24, 2030 and to continue to act as an Independent Director of the Company, on attaining the age of seventy five (75) years in the year 2029.	FOR	FOR	Compliant with law. No governance concern has been identified.
3	10-11-2025	Afcons Infrastructure Ltd	PBL	Management	Approval of Afcons Infrastructure Limited - Employee Stock Option Plan 2025.	FOR	FOR	Compliant with law. No governance concern has been identified.
3	10-11-2025	Afcons Infrastructure Ltd	PBL	Management	Approval of grant of employee stock options to the eligible employees of the subsidiary company(ies) of the Company under Afcons Infrastructure Limited - Employee Stock Option Plan 2025.	FOR	FOR	Compliant with law. No governance concern has been identified.
3	10-11-2025	Afcons Infrastructure Ltd	PBL	Management	Approval of grant of employee stock options to the eligible employees of associate company(ies) of the Company under Afcons Infrastructure Limited - Employee Stock Option Plan 2025.	FOR	AGAINST	Compliant with law. Governance Concern: Scheme benefit extended to Associate Companies without affirmation on cost reimbursement provision. No concern with regard to extension of such employees of associate companies who are sent on deputation, however, the scope of extension is not limited to such employees only.
3	10-11-2025	Afcons Infrastructure Ltd	PBL	Management	Approval of variation in the terms of remuneration (in connection with grant of Employee Stock Option) of Mr. Subramanian Krishnamurthy (DIN - 00047592), Whole-Time Director, designated as Executive Chairman (w.e.f. August 28, 2025) of the Company for the remaining tenure of his appointment i.e. upto June 30, 2026.	FOR	AGAINST	Compliant with law. No concern on the proposed alteration in remuneration terms. Governance Concern: Combined position of Executive Chairperson; such combined positions may lead to concentration of powers in the hands of single person.
3	10-11-2025	Afcons Infrastructure Ltd	PBL	Management	Approval of variation in the terms of remuneration (in connection with grant of Employee Stock Option) of Mr. Srinivasan Paramasivan (DIN-00058445), Managing Director of the Company for the remaining tenure of his appointment i.e. upto June 30, 2026.	FOR	FOR	Compliant with law. No governance concern has been identified.
3	11-11-2025	Supreme Industries Limited	PBL	Management	Appointment of Mr. Rajiv Jalota (DIN: 00152021) as an Independent Director of the Company for a period of 5 (five) years with effect from 13th September, 2025 to 12th September, 2030, and that he shall not be liable to retire by rotation.	FOR	FOR	Compliant with law. No concern on the merits of proposed appointee.
3	11-11-2025	Supreme Industries Limited	PBL	Management	Appointment of Mr. Sriram Hariharan (DIN: 10156705) as an Independent Director of the Company for a period of 5 (five) years with effect from 13th September, 2025 to 12th September, 2030, and that he shall not be liable to retire by rotation.	FOR	FOR	Compliant with law. No concern on the merits of proposed appointee.
3	11-11-2025	Vodafone Idea Limited	PBL	Management	Appointment of Mr. Abhijit Kishore (DIN: 09042186) as the Chief Executive Officer of the Company.	FOR	FOR	Compliant with law. No governance concern identified.

3	13-11-2025	PNB Housing Finance Ltd	PBL	Management	Appointment of Mr. D. Surendran (DIN: 10174317) as Non- Executive Nominee Director on the Board of the Company, for a term not exceeding five years, and whose office is liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
3	15-11-2025	Computer Age Management Services Ltd	PBL	Management	Approval for sub-division of equity shares of the Company and that the Authorised capital of the company presently consisting of 5,12,50,000 equity shares of Rs. 10/- each be divided into 25,62,50,000 Equity Shares of Rs. 2/- each and be ranking pari-passu with each other in all respects with effect from such date as may be fixed for this purpose (Record Date) by the Board of Directors of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
3	15-11-2025	Computer Age Management Services Ltd	PBL	Management	Amendment of the Memorandum of Association of the company.	FOR	FOR	Compliant with law. No governance concern identified.
3	15-11-2025	Fortis Healthcare Limited	PBL	Management	To consider appointment of Dr. Keith Hsiu Chin Lim (DIN: 11276851) as an Additional Director (designated as a Non-Independent and Non-Executive Director, as a Director of the Company with effect from September 09, 2025, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern has been identified
3	16-11-2025	Aadhar Housing Finance Ltd	PBL	Management	Approval of Aadhar Housing Finance Limited-Employee Stock Option Plan 2025.	FOR	FOR	Compliant with law. No major governance concern identified.
3	16-11-2025	Aadhar Housing Finance Ltd	PBL	Management	Approval for extension of Aadhar Housing Finance Limited - Employee Stock Option Plan 2025 to employees of group companies (including holding and subsidiary companies).	FOR	FOR	Compliant with law. No major governance concern identified.
3	16-11-2025	HDFC Asset Management Company Limited	PBL	Management	To capitalize of such sum standing to the credit of the Capital Redemption Reserve Account and balance from the Securities Premium Account of the Company, for the purpose of the issuance and allotment of bonus equity shares of Rs.5/- each, credited as fully paid-up equity shares to the holders of the existing equity shares of the Company whose names appear in the Register of Members / Beneficial Ownership statement as on Wednesday, November 26, 2025 (Record Date) as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), in the proportion of 1:1 i.e. 1 (One) bonus equity share for every 1 (One) existing fully paid-up equity share held by the Members of the Company as on the Record Date and that the new bonus equity shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up capital of the Company.	FOR	FOR	Compliant with law. No governance concern has been identified.
3	16-11-2025	Indus Towers Ltd	PBL	Management	Re-appointment of Mr. Sharad Bhansali (DIN:08964527) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years with effect from November 19, 2025 to November 18, 2030.	FOR	FOR	Compliant with law. No governance concern identified.
3	17-11-2025	Mahanagar Gas Limited	PBL	Management	Appointment of Mr. Ajay Sinha (DIN: 08585727) as Whole-Time Director designated as Deputy Managing Director of the Company, liable to retire by rotation, for a period of 5 (five) consecutive years with effect from August 23, 2025 to August 22, 2030 or until further orders received from GAIL, whichever is earlier and including remuneration.	FOR	FOR	Complaint with law; No concern identified.
3	17-11-2025	Mahanagar Gas Limited	PBL	Management	Appointment of Mr. Pankaj Kuchhal (DIN: 11244143) as an Independent Director not liable to retire by rotation, to hold office for a term of 3 (three) consecutive years commencing from August 23, 2025 upto August 22, 2028 (both days inclusive).	FOR	FOR	Compliant with law. No concern identified.

3	19-11-2025	The Federal Bank Limited	EGM	Management	To create, offer, issue and allot to Asia II Topco XIII Pte. Ltd. (Proposed Allottee) up to 27,29,74,043 warrants (Warrants) for cash at a price of Rs. 227 per Warrant (Warrant Issue Price), aggregating to an amount of up to Rs. 6,196,51,07,761 each Warrant carrying a right to subscribe to 1 (one) fully paid-up equity share of the Bank having face value of Rs. 2 each (Equity Share) (including a premium of Rs. 225 and such Warrants shall be exercised by the Proposed Allottee within\ a period of 18 months from the date of allotment of the Warrants, or such shorter period determined in accordance with the terms of the Investment Agreement, by way of preferential issue on a private placement basis (Preferential Issue).	FOR	FOR	Compliant with law. Despite significant dilution, the Bank has adequately explained the rationale behind the proposed investment, the valuation report takes into account the differential nature of warrants as a security, the Bank has added a reasonable premium to the price proposed by the valuation and considering the entailing benefits of the proposed investment, no major concerns are identified with the proposed preferential issue.
3	19-11-2025	The Federal Bank Limited	EGM	Management	To approve special rights granted to Asia II Topco XIII Pte. Ltd. in accordance with Regulation 31B of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.	FOR	FOR	Compliant with law. No major governance concern identified.
3	19-11-2025	The Federal Bank Limited	EGM	Management	Revision in the remuneration payable to Mr. Krishnan Venkat Subramanian (DIN: 00031794), as Managing Director and CEO of the Bank, with effect from July 01, 2025.	FOR	FOR	Compliant with law. The Bank has made adequate disclosures. The payments are capped within an absolute range as per RBI guidelines and past payments have been fair. No major governance concern has been identified.
3	19-11-2025	The Federal Bank Limited	EGM	Management	Revision in the remuneration payable to Mr. Harsh Dugar (DIN: 00832748), as Executive Director of the Bank, with effect from July 01, 2025.	FOR	FOR	Compliant with law. The Bank has made adequate disclosures. The payments are capped within an absolute range as per RBI guidelines and past payments have been fair. No major governance concern has been identified.
3	19-11-2025	The Federal Bank Limited	EGM	Management	Payment of Rs. 83,28,767.00/- as Variable Pay- Cash Component and the grant of 1,56,500 Stock Options as Variable Pay- Non Cash Component to Mr. Krishnan Venkat Subramanian (DIN: 00031794), as Managing Director and CEO of the Bank for the performance period FY 2024-25.	FOR	FOR	Compliant with law. The Bank has made adequate disclosures. The payments are capped within an absolute range as per RBI guidelines and past payments have been fair. No major governance concern has been identified.
3	19-11-2025	The Federal Bank Limited	EGM	Management	Payment of Rs. 50,00,000/- as Variable Pay- Cash Component and the grant of 1,62,300 Stock Options as Variable Pay- Non Cash Component to Mr. Harsh Dugar (DIN: 00832748), as Executive Director of the Bank for the performance period FY 2024-25.	FOR	FOR	Compliant with law. The Bank has made adequate disclosures. The payments are capped within an absolute range as per RBI guidelines and past payments have been fair. No major governance concern has been identified.

3	20-11-2025	Ambuja Cements Limited	CCM	Management	Scheme of Arrangement between Sanghi Industries Limited and Ambuja Cements Limited and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.	FOR	FOR	Compliant with law. Governance concern: Although it appears that Sanghi Industries Ltd (SIL) may be undervalued under the proposedscheme, determining a precise “fair premium” remains inherently uncertain due to the volatility in SIL operational performance overrecent years. What is, however, unambiguous is SIL’s need for sustained operational and financial support. A strong parent like AmbujaCements Ltd (ACL) is essential for SIL to stabilise its operations, execute the required capital expenditure, and ultimately realise its fullpotential. Also the value erosion faced by SIL shareholders in the recent years is likely greater than any premium that might have beengained had the valuation been higher under the proposed transaction structure. Yet, for minority shareholders, the more meaningfulconsideration is the long-term value creation that can arise once SIL is integrated into ACL. Post-merger, shareholders of SIL will hold amore liquid, and fundamentally stronger security, with ACL’s performance ultimately reflecting the improvement and scaling-up of SIL’sassets. Accordingly, while the valuation does not appear optimally favourable to SIL on an independent basis, the broader objective ofensuring SIL’s revival and enabling long-term value accretion for its shareholders appears to be achievable through the proposedscheme. In light of this and balancing the overall interests of all stakeholders, no major governance concern is identified against theproposed Scheme of Arrangement.
3	22-11-2025	Jindal Steel Ltd	PBL	Management	To approve Amendment in Jindal Steel and Power Employee Benefit Scheme-2022.	FOR	FOR	Compliant with law. No major governance concern identified.
3	22-11-2025	Jindal Steel Ltd	PBL	Management	To approve the Amendment to Clause III (A) of the Memorandum of Association of The Company.	FOR	FOR	Compliant with law. No governance concern identified.
3	22-11-2025	Jindal Steel Ltd	PBL	Management	To approve the Appointment of Mr. Parimal Rai (DIN: 00396446) as an Independent Director of the Company not liable to retire by rotation and to hold office for a term of 4 consecutive years w.e.f. October 4, 2025.	FOR	FOR	Compliant with law. No governance concern identified.
3	22-11-2025	Jindal Steel Ltd	PBL	Management	To approve the revision and increase of remuneration paid/payable to Mr. Sabyasachi Bandyopadhyay (DIN:10087103), Whole-time Director, of the company.	FOR	FOR	Compliant with law. No major governance concern identified.
3	22-11-2025	Jindal Steel Ltd	PBL	Management	To approve the revision and increase of remuneration paid/payable to Mr. Damodar Mittal (DIN: 00171650), Whole-time Director of the company.	FOR	FOR	Compliant with law. No major governance concern identified.
3	22-11-2025	Tejas Networks Limited	PBL	Management	Appointment of Dr. Randhir Thakur (DIN: 9154242) as a Director (Non-executive, Non-Independent) of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.

3	23-11-2025	One 97 Communications Ltd	PBL	Management	To transfer the Offline Merchants Payment Business of the Company comprising of offline merchants serviced through QR, Soundbox, EDC machine payments etc, (Transferred Undertaking) to Paytm Payments Services Limited (PPSL), a wholly-owned subsidiary of the Company incorporated in India, as a going concern, through a slump sale as agreed between the parties at a lump sum cash consideration, which shall be based on the book value of the assets and liabilities of the Transferred Undertaking determined as on the effective date of the transfer.	FOR	FOR	Compliant with law. No governance concern identified.
3	26-11-2025	Mahindra & Mahindra Limited	PBL	Management	Appointment of Ms. Samina Hamied (DIN: 00027923) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from 7th October 2025 to 6th October 2030 (both days inclusive).	FOR	FOR	Compliant with law. No governance concern identified.
3	26-11-2025	Mahindra & Mahindra Limited	PBL	Management	Appointment of Mr. Muthu Raju Paravasa Raju Vijay Kumar (DIN: 05170323) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from 7th October 2025 to 6th October 2030 (both days inclusive).	FOR	FOR	Compliant with law. No governance concern identified.
3	27-11-2025	Ola Electric Mobility Ltd	PBL	Management	To create, offer, issue and allot (including with provisions for reservations on firm and/ or competitive basis, for such part of issue and for such categories of persons as may be permitted by applicable law), such number of fully paid-up Equity Shares, and/or convertible securities (including warrants, or otherwise, in registered or bearer form, ADRs, GDRs, amongst others, as applicable) (all of which are hereinafter referred to as Securities) or any combination of the Securities thereof in accordance with the applicable laws, in such manner in consultation with the lead manager / book running lead manager and/or other advisor(s) or otherwise, for an aggregate consideration not exceeding upto Rs. 1500 crores only or an equivalent amount thereof (inclusive of such premium or discount, as the case may be, as may be fixed on such Securities), in one or more tranches.	FOR	FOR	Compliant with law. No major governance concern identified.
3	28-11-2025	Whirlpool of India Limited	PBL	Management	Alteration of the Articles of Association of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
3	29-11-2025	360 ONE WAM Ltd	PBL	Management	Approval for formation of 360 ONE Employee Stock Option Scheme 2025 - Series 1 for the employees of the wholly owned subsidiary company(ies) of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
3	29-11-2025	360 ONE WAM Ltd	PBL	Management	Approval for formation of 360 ONE Employee Stock Option Scheme 2025 - Series 2 for the employees of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
3	29-11-2025	360 ONE WAM Ltd	PBL	Management	Approval for formation of 360 ONE Employee Stock Option Scheme 2025 - Series 2 for the employees of the wholly owned subsidiary company(ies) of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
3	29-11-2025	Ambuja Cements Limited	PBL	Management	Approval of Material Related Party Transactions with Penna Cement Industries Limited for a proposed value of Rs. 1,500 crore for the Financial Year 2025 - 26.	FOR	FOR	Compliant with law. No major governance concern identified.
3	29-11-2025	Ambuja Cements Limited	PBL	Management	Approval of Material Related Party Transactions between ACC Limited and Penna Cement Industries Limited for a proposed value of Rs. 2,800 crore for the Financial Year 2025 - 26.	FOR	FOR	Compliant with law. No major governance concern identified.
3	29-11-2025	Atul Limited	PBL	Management	Appointment of Mr. Shantanu Khosla (Director Identification Number: 00059877) as an Independent Director of the Company to hold office for a term of five years from October 17, 2025, to October 16, 2030.	FOR	FOR	Compliant with law. No concern identified with regard to the profile, time commitments and independence of the proposed appointee.

3	29-11-2025	Go Digit General Insurance Ltd	PBL	Management	To approve the amendment in the Go Digit- Employee Stock Option Plan 2018.	FOR	AGAINST	Compliant with law. Although, no concern has been identified w.r.t. proposed amendment per-se. Governance Concern: Issues identified in the ESOP Schemes itself: Non-disclosure of Exercise Price. Excessive benefit may be extended to an individual employee. Benefit extended to Holding Company without any justification and no provision for reimbursement of cost to be incurred by the Company.
3	29-11-2025	Go Digit General Insurance Ltd	PBL	Management	Appointment of Giridhar Aramane (DIN: 00483130) as a Non-Executive Independent Director of the Company for a period of 5 (five) consecutive years, i.e., from November 1, 2025 to October 31, 2030, not liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
3	29-11-2025	Go Digit General Insurance Ltd	PBL	Management	Appointment of Michael Wallace (DIN: 10214400) as a Non-Executive Director of the Company with effect from November 1, 2025 liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
3	29-11-2025	Varun Beverages Ltd	PBL	Management	To approve alteration of Object Clause of the Memorandum of Association of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
3	30-11-2025	Aegis Logistics Limited	PBL	Management	To approve the material related party transaction(s) proposed to be entered into by Aegis Gas (LPG) Private Limited (AGPL), wholly owned subsidiary of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
3	30-11-2025	Aegis Vopak Terminals Ltd	PBL	Management	Appointment of Mr. Wimal Roy Shylindra Kumar Samlal (DIN: 03639027) (Nominee Of Vopak India B.V) as a Non-Executive Non-Independent Director of the Company, liable to retirement by rotation.	FOR	FOR	Compliant with law. No major governance concern identified.
3	30-11-2025	Aegis Vopak Terminals Ltd	PBL	Management	To approve the material related party transaction(s) proposed to be entered into by the Company with Aegis Gas (LPG) Private Limited.	FOR	FOR	Compliant with law. No major governance concern identified
3	30-11-2025	Aegis Vopak Terminals Ltd	PBL	Management	To approve the material related party transaction(s) proposed to be entered into by the Company with Vopak India B.V.	FOR	FOR	Compliant with law. No major governance concern identified
3	02-12-2025	Shriram Finance Limited	PBL	Management	Re-appointment of Mr. Jugal Kishore Mohapatra (DIN 03190289) as an Independent Director of the Company, not liable to retire by rotation, for a second term of 3 (three) consecutive years commencing from December 4, 2025 up to December 3, 2028 (both dates inclusive).	FOR	FOR	Compliant with law. No governance concern identified.
3	02-12-2025	Shriram Finance Limited	PBL	Management	Re-designation of Mr. Parag Sharma (DIN 02916744) as Managing Director and Chief Executive Officer (Managing Director and CEO) of the Company with effect from December 5, 2025, on the same remuneration for the remainder of present term of his appointment i.e. up to December 12, 2026.	FOR	FOR	Compliant with Law. No governance concern identified.
3	02-12-2025	Shriram Finance Limited	PBL	Management	Appointment of Mr. Sunder Subramanian (DIN 08189901) as a Director of the Company.	FOR	FOR	Compliant with Law. No governance concern identified.
3	02-12-2025	Shriram Finance Limited	PBL	Management	Appointment of Mr. Sunder Subramanian (DIN 08189901) as a Whole Time Director of the Company, liable to retire by rotation, for a period of 5 (five) years with effect from October 31, 2025 to October 30, 2030 (both dates inclusive) to be designated as Joint Managing Director and Chief Financial Officer of the Company with effect from December 5, 2025 and that he shall perform such duties and exercise such powers as may from time to time be lawfully entrusted to and conferred upon him by the Board or its Committee and he be paid the remuneration by way of salary, variable remuneration, allowances, perquisites etc.	FOR	FOR	Compliant with Law. No major governance concern identified.
3	02-12-2025	Shriram Finance Limited	PBL	Management	Renewal of limit to issue Debentures on private placement basis by the Board for a sum not exceeding Rs. 35,000 Crores.	FOR	FOR	Compliant with the law. No governance concern identified.

3	05-12-2025	Coromandel International Limited	PBL	Management	Re-appointment of Mr. Arun Alagappan (DIN 00291361), as Whole-time Director - Key Managerial Personnel of the Company designated as Executive Chairman for a period of five (5) years with effect from February 15, 2026 to February 14, 2031, liable to retirement by rotation and including remuneration.	FOR	AGAINST	Compliant with law. Governance concern: Proposed appointee is holding a combined position of Executive Director and Board Chairman, which may lead to concentration of power in the hands of single individual.
3	05-12-2025	Coromandel International Limited	PBL	Management	To give loan(s) in one or more tranches including loan represented by way of book debt (the Loan) to NACL Industries Limited (NACL), as the Board in its absolute discretion deem beneficial in the interest of the Company, for an aggregate amount not exceeding Rs. 160,00,00,000 at any point of time as may be agreed upon by the Company in its absolute discretion deem beneficial and in the interest of the Company, provided that such loans are utilised by the borrowing Company for its principal business activities.	FOR	FOR	Compliant with law. No governance concern identified.
3	06-12-2025	Coforge Ltd	CCM	Management	Scheme of Amalgamation between Cigniti Technologies Limited (Transferor Company) and Coforge Limited (Transferee Company or Company) and their respective shareholders and creditors (Scheme).	FOR	FOR	Compliant with law. No major governance concern identified.
3	06-12-2025	InterGlobe Aviation Limited	PBL	Management	Appointment of Mr. Amitabh Kant (DIN: 00222708) as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
3	07-12-2025	Adani Energy Solutions Ltd	PBL	Management	Material modification in the approved material related party transaction(s) with Powerpulse Trading Solutions Limited (Formerly known as Adani Energy Solutions Step-Thirteen Limited), a wholly owned subsidiary of the Company, with Adani Power Limited, a related party of the Company, during the FY 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
3	07-12-2025	Adani Energy Solutions Ltd	PBL	Management	Material modification in the approved material related party transaction(s) with Powerpulse Trading Solutions Limited (Formerly known as Adani Energy Solutions Step-Thirteen Limited), a wholly owned subsidiary of the Company, with Mahan Energen Limited, a related party of the Company, during the FY 2025-26.	FOR	FOR	Compliant with law. No governance concern identified.
3	07-12-2025	Dr. Lal PathLabs Ltd	PBL	Management	Approval of Dr. Lal PathLabs Employee Restricted Stock Unit Plan 2025.	FOR	FOR	Compliant with law. No governance concern identified.
3	07-12-2025	Dr. Lal PathLabs Ltd	PBL	Management	Approval of grant of Options to the employees of the Subsidiary Company(ies) of the Company under Dr. Lal PathLabs Employee Restricted Stock Unit Plan 2025.	FOR	FOR	Compliant with law. No governance concern identified.
3	07-12-2025	Dr. Lal PathLabs Ltd	PBL	Management	Approval of secondary acquisition of shares through Trust route for the implementation of Dr. Lal PathLabs Employee Restricted Stock Unit Plan 2025.	FOR	FOR	Compliant with law. No governance concern identified.
3	07-12-2025	Dr. Lal PathLabs Ltd	PBL	Management	Provision of money to be provided by the Company for purchase of its own Shares by the Trust under Dr. Lal PathLabs Employee Restricted Stock Unit Plan 2025.	FOR	FOR	Compliant with law. No governance concern identified.
3	07-12-2025	Dr. Lal PathLabs Ltd	PBL	Management	Approval of Reduction of Options Reserve under Dr. Lal PathLabs Employee Stock Option Plan 2022.	FOR	FOR	Compliant with law. No governance concern identified.
3	07-12-2025	Dr. Lal PathLabs Ltd	PBL	Management	Increase in the authorised Share Capital of the Company from INR 1,07,96,00,000/- divided into 10,79,60,000 Equity Shares of INR 10/- each to INR 2,00,00,00,000 divided into 20,00,00,000 Equity Shares of INR 10/- each and consequently the existing Clause V of the Memorandum of Association of the Company.	FOR	FOR	Compliant with law. No governance concern identified.

3	07-12-2025	Dr. Lal PathLabs Ltd	PBL	Management	To capitalisation of sum not exceeding INR 83.78 Crore or such other sum as may be approved by the Board, from and out of the Securities Premium Account of the Company, as per the audited financial statements for the financial year ended March 31, 2025, for the purpose of issuing and allotting bonus equity shares, in the proportion of 1:1 i.e., One (1) new fully paid up equity share of face value of INR 10/- each for every One (1) existing fully paid-up equity share of face value of INR 10/- each to the eligible Members of the Company, whose names appear in the Register of Members of the Company/ List of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on the Record Date to be determined by the Board for this purpose, and that the new bonus equity shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up capital of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
3	07-12-2025	Nuvama Wealth Management Ltd	PBL	Management	Sub-division of equity shares of the Company, such that 1 (One) equity share having face value of Rs. 10/- each, fully paid-up, be sub-divided into 5 (Five) equity shares having face value of Rs. 2/- each, fully paid-up, ranking pari passu with each other in all respect with effect from such date as may be fixed for this purpose (Record Date) by the Board of Directors of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
3	07-12-2025	Nuvama Wealth Management Ltd	PBL	Management	To approve the alteration of the Capital Clause of the Memorandum of Association of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
3	08-12-2025	Swiggy Ltd	EGM	Management	To create, offer, issue and allot such number of Equity Shares, in accordance with applicable law, in one or more tranches, whether Rupee denominated or denominated in one or more foreign currencies, in the course of domestic and / or international offering(s) in one or more foreign markets, in terms of the applicable regulations and as permitted under the applicable laws, in such manner in consultation with the lead managers / book running lead manager(s) and/or other advisor(s) or otherwise, for an aggregate amount not exceeding Rs. 10,000 crore or an equivalent amount thereof (inclusive of such premium as may be fixed on such Equity Shares) at such price or prices as may be permissible under applicable law by way of one or more permitted means, through one or more qualified institutions placement of Equity Shares (QIP).	FOR	AGAINST	Compliant with law. Governance and Transparency Concern: In light of the substantial size of the proposed ? 10,000-crore QIP which is over twice the size of the IPO, combined with the fact that a portion of the IPO proceeds is still pending utilisation and an inflow of approximately ? 2,400 crores is expected from the Rapido transaction, it becomes particularly important for the Company to provide deployment timelines, a detailed object-wise allocation of the proposed funds and a specific justification for additional capital requirements for objects that already received IPO funding. Such transparency will assist shareholders in evaluating whether the capital requirements require a fundraise of this scale at the current juncture. Comprehensive disclosures also allow investors to understand how the proposed issuance fits within the Company's overall capital-allocation strategy and whether raising the entire amount upfront is the most optimal approach from a long-term value standpoint, including considerations around future flexibility.

3	10-12-2025	JBM Auto Limited	PBL	Management	Material Related Party Transaction(s) with JBM Ecolife Mobility Private Limited for an aggregate value of not exceeding Rs. 1,450 Crores.	FOR	AGAINST	Non-Compliant with SEBI Circular: Certain disclosures as mandated under ISF Format are not made in the explanatory statement to the Notice. Governance & Transparency Concern: Lack of clarity on whether sale and purchase of goods related RPTs will be continued in the proposed period or not and if yes, then absence of disclosure for such RPTs in ISF Format. Inadequate justification on how the related party will meet the RPT obligation when its present financials indicate limited feasibility. No information on how the pricing for the proposed transaction is determined. Inadequate explanation on why there is a significant gap between the previous year RPT values and the proposed limit. No information on whether the support related obligations are shared in proportion to ownership in the related party and if not, whether the remaining owner is adequately compensating for the benefit received as a result of the listed entity's support. No clarity on whether any RPTs were entered from AGM 2025 date till the date of the proposed approval.
3	10-12-2025	JK Cement Limited	PBL	Management	To approve the appointment of Mr. Alok Dhir (DIN: 00034335) as Non-Executive Independent Director of the Company for the term of 5 (Five) consecutive years commencing from November 1, 2025 and ending on October 31, 2030, not liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the Profile of the Director. Transparency concern: Transparency concern regarding the proposed appointment on account of clarification required regarding the service arrangement identified between the Company and the firm whether the proposed ID is interested. In absence of relevant details, a decision cannot be made on whether the observed relationship has a potential to have implications over the independence.
3	10-12-2025	JK Cement Limited	PBL	Management	To borrow, from time to time, any sum or sums of moneys at its discretion on such terms and conditions as the Board may deem fit, not with standing that the moneys to be borrowed by the Company together with the moneys already borrowed (apart from temporary loans, advances and deposits obtained in the ordinary course of business), from the financial institutions, Company's bankers, and / or from any persons, firms, bodies corporate whether by way of loans, advances, deposits, bill discounting, issue of debentures, bonds or any financial instruments or otherwise and whether secured or unsecured which may exceed the aggregate of the paid-up share capital and free reserves of the Company not set apart for any specific purpose, provided that the maximum amount of moneys so borrowed and outstanding at any time shall not exceed Rs. 15,000 Crore.	FOR	FOR	Compliant with law. No governance concern identified.

3	10-12-2025	JK Cement Limited	PBL	Management	To create mortgage(s)/ charge(s)/ hypothecation(s) in any manner whatsoever on all or any of the immovable and movable properties of the Company, present and future, of the whole or substantially the whole of the undertaking of the Company, ranking first, exclusive, pari passu and/or subordinate to the mortgages/ charges/ hypothecations already created or to be created in future by the Company, for securing any loans and/or debentures and/or advances and/or guarantees and/or any financial assistance obtained or to be obtained from financial institutions, banks, machinery suppliers and/or any other persons or institutions (including trustees for Term Loan/ Debenture holders/ Bond holders FCCB holders), with power to take over the management and concern thereof in certain events of default, and at such times and in such form and manner, as the Board may deem fit, so that the total outstanding amount secured at any time does not exceed Rs. 15,000 Crore.	FOR	FOR	Compliant with law. No governance concern identified.
3	11-12-2025	Bandhan Bank Limited	PBL	Management	Appointment of Mr. Avijit Mukerji (DIN: 03534116) as a Non-Executive Non-Independent Director (Nominee of BFHL) on the Board of the Bank, effective September 25, 2025, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
3	11-12-2025	Bandhan Bank Limited	PBL	Management	Appointment of Mr. Gauri Prosad Sarma (DIN: 09107885) as an Independent Director of the Bank, not liable to retire by rotation, for a term of three consecutive years, effective October 28, 2025 up to October 27, 2028.	FOR	FOR	Compliant with law. No governance concern identified.
3	11-12-2025	Brigade Enterprises Limited	PBL	Management	Appointment of Mr. Debashis Chatterjee (DIN: 00823966) as an Independent Director of the Company, not liable to retire by rotation, for a period of five consecutive years with effect from October 29, 2025 to October 28, 2030.	FOR	FOR	Compliant with law. No governance concern identified w.r.t merits of the proposed appointee.
3	11-12-2025	Hyundai Motor India Ltd	PBL	Management	To appoint Mr. Tarun Garg (DIN: 00045669) as Managing Director and Chief Executive Officer of the Company for a period from January 1, 2026 up to August 31, 2028 liable to retire by rotation and including remuneration.	FOR	FOR	Appointment compliant with law. No major governance concern identified.
3	11-12-2025	PCBL Chemical Ltd	PBL	Management	Appointment of Mr. Nilesh Koul (DIN 10963815) as the Managing Director of the Company, not liable to retire by rotation, on a continuation basis for a term of 5 (five) years effective from 3rd November, 2025 up to 2nd November, 2030 (both days inclusive) and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
3	12-12-2025	Gujarat Fluorochemicals Ltd	PBL	Management	Appointment of Mr. Niraj Kishore Agnihotri (DIN: 09204198) as Whole-time Director of the Company for a period of one year commencing from 11 November, 2025 upto 10 November 2026 and payment of remuneration.	FOR	FOR	Appointment compliant with law. No major governance concern identified.
3	12-12-2025	Gujarat Fluorochemicals Ltd	PBL	Management	Appointment of Mr. Shesh Narayan Pandey (DIN: 02000823) as Whole-time Director of the Company for a period of one year commencing from 11 November, 2025 upto 10 November 2026 and payment of remuneration.	FOR	FOR	Appointment compliant with law. No major governance concern identified.
3	12-12-2025	Gujarat Fluorochemicals Ltd	PBL	Management	Alteration of the Articles of Association of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
3	12-12-2025	Kaynes Technology India Ltd	PBL	Management	Appointment of Dr. Muthukumar Narayanaswamy (DIN: 06708535) as Managing Director of the Company, liable to retire by rotation, to hold office for a period of 5 (five) consecutive years i.e., from 24th September 2025 to 23rd September 2030 (both days inclusive) and including remuneration.	FOR	FOR	Appointment compliant with law. No major governance concern identified.
3	12-12-2025	Kaynes Technology India Ltd	PBL	Management	Change in designation of Mr. Ramesh Kunhikannan (DIN: 02063167) from Managing Director to Executive Vice Chairman in the category of Whole Time Director of the Company for residual term i.e., from September 24, 2025 up to March 31, 2029 within the original term (April 01, 2024 to March 31, 2029).	FOR	FOR	Appointment compliant with law. No major governance concern identified.

3	12-12-2025	Shree Cement Ltd.	PBL	Management	Appointment of Mr. Chandra Kumar Dhanuka (DIN: 00005684) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years w.e.f. 28th October, 2025.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance concern: Director's time commitments appear to be excessive as he holds 2 full-time positions at unrelated businesses and Directorship in 7 Listed Companies. Transparency concern: Unclear whether 2 fulltime positions held is in accordance with section 196 of the Companies Act 2013.
3	12-12-2025	Suzlon Energy Ltd	CCM	Management	Scheme of Arrangement in the nature of Reorganisation and Reclassification of Reserves of Suzlon Energy Limited (hereinafter referred to as Scheme of Arrangement or Scheme).	FOR	FOR	Compliant with law. No governance concern identified.
3	12-12-2025	Zydus Lifesciences Ltd	PBL	Management	To create, offer, issue and allot such number of Securities (as defined hereinafter), for cash or otherwise, with or without green shoe option, by way of an issuance of eligible security(ies) including equity shares, non-convertible debentures along with warrants, or convertible securities other than warrants or any other equity based securities, or any combination thereof, as permitted under applicable law (all of which are hereinafter referred to as Securities), in one or more tranches and/or one or more issuances, simultaneously or otherwise for an aggregate amount of up to Rs. 5,000 Crores (inclusive of such premium to face value as may be fixed on such Securities), whether rupee denominated or denominated in one or more foreign currencies, including by way of qualified institutions placement(s), rights issue, preferential allotment or a private placement(s).	FOR	FOR	Compliant with law. No governance concern identified in the proposed issue.
3	14-12-2025	Cyient Limited	PBL	Management	Appointment of Mr. Sunil Ramakant Bhumrakar (DIN:00177658) as Non-Executive Independent Director of the Company for a period of 3 consecutive years commencing from 19 September 2025 to 18 September 2028 and that he shall not be liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
3	14-12-2025	Kalyan Jewellers India Ltd	PBL	Management	Amendment in Kalyan Jewellers India Limited-Employee Stock Option Plan 2020 (ESOP 2020).	FOR	AGAINST	No concern identified w.r.t the proposed amendment to the Scheme per se however; Governance concern: Terms of the Original ESOP Scheme is non-compliant on account of the inadequate disclosures regarding the Exercise Price & allowing absolute discretion to NRC to determine Exercise Price.
3	14-12-2025	Wockhardt Limited	PBL	Management	Appointment of Mr. Om Prakash Bhatt (DIN: 00548091) as a Non-Executive Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years from November 3, 2025 to November 2, 2030.	FOR	FOR	Compliant with law. No concern identified with regard to the profile, time commitments and independence of the proposed appointee.
3	15-12-2025	ITC Limited	PBL	Management	Appointment of Mr. Amitabh Kant (DIN: 00222708) as a Director and also as an Independent Director of the Company with effect from 1st January, 2026 for a period of five years.	FOR	FOR	Compliant with law. No governance concern identified.
3	15-12-2025	ITC Limited	PBL	Management	Re-appointment of Mr. Hemant Malik (DIN: 06435812) as a Director, liable to retire by rotation, and also as a Whole-time Director of the Company with effect from 12th August, 2026 for a period of two years and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.

3	15-12-2025	Kajaria Ceramics Limited	PBL	Management	To approve Re-designation and appointment of Mr. Ashok Kajaria (DIN: 00273877), who has already attained the age of 70 years, as the Chairman of the Company under the category of the whole-time director (executive director) for the period of 5 consecutive years w.e.f. October 1, 2025 to September 30, 2030, being not liable to retire by rotation and including remuneration.	FOR	AGAINST	Appointment compliant with law. No concern identified on the merits of proposed appointee. Governance concern: Holding combined position of Chairman and Executive Director, may lead to concentration of power in the hands of a single individual.
3	15-12-2025	Kajaria Ceramics Limited	PBL	Management	To approve Re-designation and appointment of Mr. Chetan Kajaria (DIN: 00273928) as the Vice Chairman of the Company under the category of the whole-time director (executive director) for the period of 5 consecutive years w.e.f. October 1, 2025 to September 30, 2030, being liable to retire by rotation and including remuneration.	FOR	FOR	Appointment compliant with law. No major governance concern identified.
3	15-12-2025	Kajaria Ceramics Limited	PBL	Management	To approve Re-designation and appointment of Mr. Rishi Kajaria (DIN: 00228455) as the Managing Director of the Company for the period of 5 consecutive years w.e.f. October 1, 2025 to September 30, 2030, being liable to retire by rotation and including remuneration.	FOR	FOR	Appointment compliant with law. No major governance concern identified.
3	17-12-2025	Solar Industries India Limited	PBL	Management	Appointment of Smt. Girija Balakrishnan (DIN: 06841071) as an Non-Executive Independent Director of the Company to hold the office for the first term of 5 (Five) years with effect from September 18, 2025 and shall not be liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern has been identified on the profile and merit of the proposed appointee. Governance Concern: Excessive time commitments.
3	17-12-2025	Solar Industries India Limited	PBL	Management	Appointment of Shri Viswanathan Lakshmanan (DIN: 00193056) as an Non-Executive Independent Director of the Company to hold the office for the first term of 5 (Five) years with effect from October 18, 2025 and shall not be liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No concern has been identified on the profile and merit of the proposed appointee.
3	17-12-2025	Vishal Mega Mart Ltd	PBL	Management	To appoint Mr. Vageesh Gupta (DIN: 07837351), as a Director (Non-Executive, Non-Independent) of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
3	17-12-2025	Vishal Mega Mart Ltd	PBL	Management	To appoint Mr. Yogesh Yadav (DIN: 06788269) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years w.e.f. November 13, 2025 till November 12, 2030.	FOR	FOR	Compliant with law. No governance concern has been identified.
3	18-12-2025	Bharat Heavy Electricals Limited	PBL	Management	Amendment to the Articles of Association.	FOR	FOR	Compliant with law. No governance concern identified.
3	18-12-2025	ITC Hotels Ltd	PBL	Management	To grant, offer and issue Equity Settled Stock Appreciation Rights under a Scheme viz., ITCHL Employee Stock Appreciation Rights Scheme 2025 ('ITCHL ESAR Scheme).	FOR	FOR	Compliant with law. No governance concern identified.
3	18-12-2025	ITC Hotels Ltd	PBL	Management	To extend the benefits of the ITCHL Employee Stock Appreciation Rights Scheme 2025 to such employees, including Managing / Wholetime Directors, of such subsidiary companies of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
3	18-12-2025	KFin Technologies Limited	PBL	Management	To appoint Mr. Devang Gheewalla (DIN: 07480378) as a Director (Non-Executive, Nominee) of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
3	18-12-2025	KFin Technologies Limited	PBL	Management	To approve the change in designation of Mr. Alok Chandra Misra (DIN: 01542028) from Non-Executive Nominee Director to Non-Executive Director of the Company and payment of remuneration thereof.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Inadequate justification w.r.t the withdrawal of nomination ~1 year after the appointee's resignation from the Promoter Company.

3	18-12-2025	KFin Technologies Limited	PBL	Management	To pay remuneration including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year to the Non-Executive Independent Directors of the Company by way of commission or otherwise, of an amount not exceeding Rs. 30,00,000/- per annum to each such director in addition to sitting fees and reimbursement of expenses for attending the meetings of the Board of Directors and / or other meetings, if any, being paid to the Non-Executive Independent Directors which may be in excess to 1% of the net profit of the Company computed in the manner stipulated in Section 198 of the Act.	FOR	FOR	Compliant with law. No major governance concern identified.
3	18-12-2025	Reliance Power Limited	PBL	Management	Appointment of Shri Arup Ashok Gupta (DIN: 07406556) as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.	FOR	AGAINST	Compliant with law. No concern on the merits of proposed appointee. Transparency concern: It is unclear whether the proposed NonExecutive director holds any full-time position/ role in the Company, currently.
3	18-12-2025	Reliance Power Limited	PBL	Management	Appointment of Ms. Zohra Chatterji (DIN: 01382511) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years with effect from October 28, 2025.	FOR	FOR	Compliant with law. No governance concern identified.
3	18-12-2025	Reliance Power Limited	PBL	Management	Issuance of Foreign Currency Convertible Bonds/ other securities shall not exceed US$ 600 million.	FOR	FOR	Compliant with law. No major governance concern identified.
3	19-12-2025	Sona BLW Precision Forgings Ltd	PBL	Management	To consider and approve Sona BLW Precision Forgings Limited- Performance Share Plan - 2025.	FOR	FOR	No governance concern identified
3	20-12-2025	Hindustan Zinc Limited	PBL	Management	To consider and approve the appointment of Mr. Thomas Mathew T (DIN: 00130282) as a Non-Executive Independent Director of the Company for a term of two years commencing from October 01, 2025 to September 30, 2027 (both days inclusive) and who would not be liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
3	20-12-2025	Hindustan Zinc Limited	PBL	Management	To consider and approve the appointment of Mr. Ashim Kumar Modi (DIN: 11342680), as a Government Nominee Director (Non-Executive) of the Company who shall be liable to retire by rotation.	FOR	AGAINST	Appointment is compliant with law. No concern on the merit of proposed appointee. Governance concern: Board is non-compliant with the requirement of requisite number of Independent Directors.
3	20-12-2025	IDFC First Bank Ltd	PBL	Management	Appointment of Mr. Narendra Ostawal (DIN: 06530414) as a Non-Executive Non-Independent Director (Nominee of Currant Sea Investments B.V.) on the Board of the Bank, with effect from September 30, 2025, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
3	20-12-2025	Star Health and Allied Insurance Company Ltd	PBL	Management	Approval for payment of remuneration of Rs. 20,13,699/- subject to deduction of applicable taxes), for the services rendered by Mr. Rajeev Kher (DIN: 01192524) as Non-Executive Independent Director during FY 2024 - 25.	FOR	FOR	Compliant with law. No major governance concern identified.
3	20-12-2025	The Karur Vysya Bank Limited	PBL	Management	To approve the appointment of Dr Mythili Vutukuru (DIN: 10371961) as Non-Executive Independent Director of the Bank, for a period of three (3) years, with effect from September 24, 2025 to September 23, 2028, not liable to retire by rotation.	FOR	FOR	Compliant with law. No concern identified with regard to the profile, time commitments and independence of the proposed appointee.
3	20-12-2025	United Spirits Limited	PBL	Management	Appointment of Mr. Narayan K. Seshadri (DIN: 00053563) as an Independent Director of the Company for a period of three consecutive years, effective from 9th October 2025 to 8th October 2028 and whose office shall not be liable to retire by rotation.	FOR	AGAINST	Compliant with law. No governance concern identified. Governance Concern: Excessive time commitments.
3	21-12-2025	Max Financial Services Limited	PBL	Management	Appointment of Mr. Pradeep Pant (DIN: 00677064) as a Non-Executive Independent Director of the Company for a term of 5 (five) consecutive years, i.e., from January 1, 2026 up to December 31, 2030, not liable to retirement by rotation, and shall continue on the Board as an Independent Director of the Company beyond the age of 75 years during the said tenure.	FOR	AGAINST	Compliant with law. No concern on the merits of director. Governance concern: Prolonged association with the Group.

3	21-12-2025	Max Financial Services Limited	PBL	Management	Payment of remuneration of up to Rs. 20,00,000/- per annum to Mr. Pradeep Pant (DIN: 00677064), Independent Director of the Company, for the period of three years commencing from January 1, 2026.	FOR	AGAINST	Compliant with law. No concern on the merits of director. Governance concern: Prolonged association with the Group.
3	21-12-2025	Samvardhana Motherson International Ltd	PBL	Management	Appointment of Mr. Dinesh Kumar Khara (DIN: 06737041) as a Non- Executive and Independent Director on the Board of the Company for a term of five (5) consecutive years commencing from September 25, 2025 up to September 24, 2030, not liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
3	21-12-2025	Samvardhana Motherson International Ltd	PBL	Management	Revision in remuneration of Mr. Pankaj Mital (DIN: 00194931), as Whole Time Director of the Company.	FOR	FOR	Compliant with law. No major governance concern is identified with regard to the revision sought in the remuneration terms.
3	22-12-2025	Dixon Technologies (India) Limited	PBL	Management	To approve an increase the limit of managerial remuneration payable to Mr. Sunil Vachani (DIN: 00025431), to the extent that it may exceed the limits specified under Section 197 of the Act, computed in the manner as laid down in Section 198 of the Act, in any financial year, during his tenure as Whole time Director of the Company ending on 4th May, 2027, as may be determined by the NRC and Board of Directors from time to time, subject to an amount not exceeding INR 15 Crores per annum.	FOR	AGAINST	Compliant with law. Governance Concern: Holds the position of Chairman and Executive Director, clubbing the position may lead to concentration of power.
3	22-12-2025	Dixon Technologies (India) Limited	PBL	Management	To approve an increase the limit of managerial remuneration payable to Mr. Atul B. Lall (DIN: 00781436), to the extent that it may exceed the limits specified under Section 197 of the Act, computed in the manner as laid down in Section 198 of the Act, in any financial year, during his tenure as Managing Director of the Company ending on 4th May, 2027, as may be determined by the NRC and Board of Directors from time to time, subject to an amount not exceeding INR 15 Crores per annum.	FOR	AGAINST	Complaint with law. Governance & Transparency Concern: No major concern on the proposed quantum of remuneration perse; however, no absolute cap on the potential ESOP benefits.
3	22-12-2025	Dixon Technologies (India) Limited	PBL	Management	To approve the appointment of Mr. Saurabh Gupta (DIN: 09685338) as Director- Finance of the Company for a term of 5 (five) consecutive years with effect from 17th October, 2025 till 16th October, 2030 (Tenure), liable to retire by rotation and including remuneration.	FOR	AGAINST	Complaint with law. Governance & Transparency Concern: No major concern on the proposed quantum of remuneration perse; however, no absolute cap on the potential ESOP benefits.
3	22-12-2025	Dixon Technologies (India) Limited	PBL	Management	To approve the re-appointment of Dr. Rakesh Mohan (DIN: 02790744) for a second term as a Non-Executive and Independent Director of the Company for a period of 5 (Five) consecutive years with effect from 2nd February, 2026 up to 1st February, 2031, not liable to retirement by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
3	23-12-2025	Shyam Metalics and Energy Ltd	PBL	Management	Re-appointment of Ms. Rajni Mishra (DIN: 07706571) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five years commencing with effect from 12th February, 2026 to 11th February, 2031 (both days inclusive).	FOR	AGAINST	Appointment compliant with law. No concern on the merits of the proposed appointee. Governance Concern: NRC member and the Company has a skewed remuneration practice in favour of Promoter Directors.
3	23-12-2025	Shyam Metalics and Energy Ltd	PBL	Management	To the revision in remuneration of Mr. Sheetij Agarwal (DIN-08212992), Whole-time Director of the Company with effect from 1st April, 2026 till his residual tenure in office.	FOR	AGAINST	Compliant with law. Governance concern: Lack of adequate justification for the proposed revision in remuneration. Skewed remuneration practice in the Company. Attendance below 75% in board meetings.
3	23-12-2025	Shyam Metalics and Energy Ltd	PBL	Management	To the revision in the terms of the remuneration of Mr. Dev Kumar Tiwari (DIN-02432511), Whole-time Director of the Company with effect from 1st April, 2025 up till his residual tenure in office.	FOR	FOR	Compliant with law. No major governance concern identified.
3	25-12-2025	Amara Raja Energy & Mobility Ltd	PBL	Management	To consider and approve Amara Raja Energy and Mobility Limited Employees Stock Option Scheme 2025 (Scheme).	FOR	FOR	Compliant with law. No governance concern has been identified.

3	25-12-2025	Amara Raja Energy & Mobility Ltd	PBL	Management	To consider and approve Grant of options to the Employees of Unlisted Subsidiary Company(ies), in India or outside India, under Amara Raja Energy and Mobility Limited Employees Stock Option Scheme.	FOR	FOR	Compliant with law. No governance concern has been identified
3	25-12-2025	Amara Raja Energy & Mobility Ltd	PBL	Management	To consider and approve the Secondary Acquisition of Company's Shares through Trust Route for the Implementation of Amara Raja Energy and Mobility Limited Employees Stock Option Scheme, 2025 (Scheme).	FOR	FOR	Compliant with law. No governance concern has been identified.
3	25-12-2025	Amara Raja Energy & Mobility Ltd	PBL	Management	To consider and approve provision of money by the Company for purchase of Company's shares by the Amara Raja Energy and Mobility ESOS Trust (Trust), under the Amara Raja Energy and Mobility Limited Employees Stock Option Scheme, 2025 (Scheme).	FOR	FOR	Compliant with law. No governance concern has been identified.
3	25-12-2025	AU Small Finance Bank Limited	PBL	Management	To approve the appointment of Mr. Narasinganallore Venkatesh Srinivasan (Mr. N S Venkatesh) (DIN: 01893686) as an Independent Director of the Bank to hold office for a term of three (3) years commencing from November 25, 2025 upto November 24, 2028 (both days inclusive) and who shall not be liable to retire by rotation during the said period, in terms of the provisions of Section 149(13) of the Act.	FOR	FOR	Compliant with law. No governance concern has been identified.
3	25-12-2025	AU Small Finance Bank Limited	PBL	Management	To approve the appointment of Mr. Satyajit Dwivedi (DIN: 08118455) as an Independent Director of the Bank to hold office for a term of three (3) years commencing from November 25, 2025 upto November 24, 2028 (both days inclusive) and who shall not be liable to retire by rotation during the said period, in terms of the provisions of Section 149(13) of the Act.	FOR	FOR	Compliant with law. No governance concern has been identified.
3	25-12-2025	AU Small Finance Bank Limited	PBL	Management	To approve the re-appointment of Ms. Malini Thadani (DIN: 01516555) as an Independent Director of the Bank for second term of three (3) years commencing from November 25, 2025 upto November 24, 2028 (both days inclusive) and who shall not be liable to retire by rotation during the said period, in terms of the provisions of Section 149 (13) of the Act.	FOR	AGAINST	No concern identified on the merits of proposed appointee. Re-appointment not in accordance with the Companies Act, 2013: Prior approval of shareholders is not obtained for re-appointment as an ID.
3	25-12-2025	AU Small Finance Bank Limited	PBL	Management	To approve remuneration of Mr. Sanjay Agarwal (DIN: 00009526), as Managing Director and CEO of the Bank.	FOR	FOR	Compliant with law. No governance concern identified.
3	25-12-2025	AU Small Finance Bank Limited	PBL	Management	To approve the remuneration of Mr. Uttam Tibrewal (DIN: 01024940), as Whole Time Director and Deputy CEO of the Bank.	FOR	FOR	Compliant with law. No governance concern identified.
3	25-12-2025	AU Small Finance Bank Limited	PBL	Management	To approve re-appointment of Mr. Sanjay Agarwal (DIN: 00009526) as the Managing Director and CEO of the Bank and liable to retire by rotation, for a period of three(3) years, with effect from April 19, 2026 upto April 18, 2029 (both days inclusive), on remuneration as approved by members of the Bank from time to time, subject to approval of RBI.	FOR	FOR	Compliant with law. No governance concern identified.
3	26-12-2025	FSN E-Commerce Ventures Ltd	PBL	Management	Appointment of Mr. Dipak Gupta (DIN: 00004771) as Non-Executive, Independent Director of the Company not liable to retire by rotation, to hold office for a first term of 5 (five) consecutive years commencing from October 01, 2025 up to September 30, 2030.	FOR	FOR	Compliant with law. No governance concern has been identified.
3	26-12-2025	Kotak Mahindra Bank Limited	PBL	Management	Sub-division of 1 (One) existing equity share of the Bank having face value of Rs. 5/- each, fully paid-up, into 5 (Five) equity shares of the Bank having face value of Re. 1/- each, fully paid-up, with effect from such date as may be fixed for this purpose (Record Date) and that the equity shares so sub-divided shall rank pari passu with each other in all respects.	FOR	FOR	Compliant with law. No governance concern identified.
3	26-12-2025	Kotak Mahindra Bank Limited	PBL	Management	Alteration of the Capital Clause of Memorandum of Association.	FOR	FOR	Compliant with law. No governance concern identified.

3	26-12-2025	Kotak Mahindra Bank Limited	PBL	Management	Payment of remuneration to Mr. C S Rajan (DIN: 00126063) as the Non-Executive Independent Part-time Chairman of the Bank, for a period commencing from 1st January, 2026 up to 21st October, 2027, i.e., co-terminus with the completion of his first term as an Independent Director of the Bank.	FOR	FOR	Compliant with law. No governance concern identified in the proposed approval.
3	27-12-2025	Inox Wind Ltd	PBL	Management	Re-appointment of Shri Manoj Dixit (DIN: 06709232) as a Whole-time Director of the Company for a further period of 2 (two) years commencing from 3rd December, 2025, without any remuneration.	FOR	AGAINST	Compliant with law. Transparency concern: Based on the past disclosures in past he has acted as Executive Chairman, without being named as such. As a result, there is uncertainty on future position.
3	28-12-2025	Adani Power Limited	PBL	Management	To continue with the existing arrangements/transactions and/or to enter into and/or to execute new arrangements/transactions or otherwise (whether by way of an individual transaction or a series of transactions taken together or otherwise) by approving enhancement in the aggregate value of material related party transaction(s), proposed to be entered into with Powerpulse Trading Solutions Limited (PTSL), a related party of the Company.	FOR	FOR	Compliant with law. No governance concern identified
3	28-12-2025	Adani Power Limited	PBL	Management	To approve the appointment of Mr. Narendra Nath Misra (DIN: 00575501) as an Independent Director of the Company to hold office for three (3) years with effect from 4th December, 2025 and he shall not be liable to retirement by rotation.	FOR	AGAINST	Compliant with law. No concerns on profile, merit and time commitment of appointee. Governance Concern: Director is holding position in several competitor Entities which are involved in similar / same line of business – Such directorships may lead to conflict of interest situations, especially as a holder of an Independent Directorship Position in the present Company
3	28-12-2025	Tata Motors Passenger Vehicles Ltd	PBL	Management	Appointment of Mrs Sudha Krishnan (DIN: 02885630) as an Independent Director of the Company, not liable to retire by rotation, for a term of five years, i.e., from October 1, 2025 upto September 30, 2030 (both days inclusive).	FOR	FOR	Compliant with law. No governance concern has been identified.
3	28-12-2025	Tata Motors Passenger Vehicles Ltd	PBL	Management	Appointment of Mr Pathamadai Balachandran Balaji (DIN: 02762983) as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern has been identified.
3	28-12-2025	Tata Motors Passenger Vehicles Ltd	PBL	Management	Appointment of Mr Shailesh Chandra (DIN: 07593905) as a Director of the Company liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern has been identified.
3	28-12-2025	Tata Motors Passenger Vehicles Ltd	PBL	Management	Appointment of Mr Shailesh Chandra (DIN: 07593905) as the Managing Director and Chief Executive Officer (hereinafter referred to as MD and CEO), w.e.f., from October 1, 2025 and payment of remuneration.	FOR	FOR	Compliant with law. No major governance concern has been identified.
3	28-12-2025	The Phoenix Mills Limited	PBL	Management	Approval for re-designation of Mr. Shishir Shrivastava (DIN 01266095) from Managing Director and Key Managerial Personnel to Non-Executive, Non-Independent Director designated as Vice- Chairman of the Company liable to retire by rotation, to hold office for a period of two years with effect from October 01, 2025 to September 30, 2027.	FOR	FOR	Compliant with law. No governance concern identified.
3	28-12-2025	The Phoenix Mills Limited	PBL	Management	To pay remuneration in any form and in any manner including commission (in addition to the sitting fees payable for attending the meetings of the Board of Directors and any of its Committees and reimbursement of expenses as permissible) to be paid to all the Non-Executive Directors (both existing and future) of the Company for each of the five (5) financial years of the Company commencing from April 1, 2025, provided that such remuneration including commission in aggregate shall not exceed, one per cent of the net profits of the Company for each of the five (5) financial years commencing from Financial Year 2025-26.	FOR	AGAINST	Compliant with law. No concerned identified w.r.t proposed payment of commission however, Governance Concern: proposed resolution includes Promoter NED, where SES has raised concern on his past remuneration.

3	29-12-2025	Adani Enterprises Limited	CCM	Management	Scheme of Arrangement among Adani Green Technology Limited and Adani Emerging Businesses Private Limited and Adani Enterprises Limited and Adani Tradecom Limited and Adani New Industries Limited and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.	FOR	FOR	Compliant with law. No major governance concern identified.
3	30-12-2025	Ambuja Cements Limited	CCM	Management	Scheme of Arrangement between Penna Cement Industries Limited and Ambuja Cements Limited and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.	FOR	FOR	Compliant with law. No governance concern identified
3	30-12-2025	Motilal Oswal Financial Services Limited	PBL	Management	Appointment of Mr. Pratik Oswal (DIN: 06704419) as a Non-Executive Director of the Company and whose office shall be liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
3	30-12-2025	Motilal Oswal Financial Services Limited	PBL	Management	Payment of remuneration to Mr. Pratik Oswal (DIN: 06704419), relative of Mr. Motilal Oswal, of Rs. 1,20,00,000/- per annum from Motilal Oswal Asset Management Company Limited (MOAMC), a Wholly-Owned Subsidiary of the Company, which may be increased up to Rs. 2,40,00,000/- per annum during the period of 5 (five) years i.e. from November 01, 2025 to October 31, 2030 for holding the office or place of profit in MOAMC.	AGAINST	AGAINST	Prior approval of shareholders not sought. The Company has not clarified the timeline of their engagement. Postfacto regularization
3	30-12-2025	Motilal Oswal Financial Services Limited	PBL	Management	Appointment of Mr. Vaibhav Agrawal (DIN: 06663890) as a Non-Executive Director of the Company and whose office shall be liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
3	30-12-2025	Motilal Oswal Financial Services Limited	PBL	Management	Payment of remuneration to Mr. Vaibhav Agrawal (DIN: 06663890), relative of Mr. Raamdeo Agarawal, of Rs. 1,20,00,000/- per annum from Motilal Oswal Asset Management Company Limited (MOAMC), a Wholly-Owned Subsidiary of the Company, which may be increased up to Rs. 2,40,00,000/- per annum during the period of 5 (five) years i.e. from November 01, 2025 to October 31, 2030 for the holding office or place of profit in MOAMC.	AGAINST	AGAINST	Prior approval of shareholders not sought. The Company has not clarified the timeline of their engagement. Postfacto regularization.
3	30-12-2025	Motilal Oswal Financial Services Limited	PBL	Management	Appointment of Mr. Joseph Conrad Agnelo D'Souza (DIN: 00010576) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a first term of 3 (three) consecutive years with effect from November 01, 2025 to October 31, 2028.	FOR	FOR	Compliant with law. No governance concern identified.
3	30-12-2025	Motilal Oswal Financial Services Limited	PBL	Management	Appointment of Mr. Ashok Kumar Parasmal Kothari (DIN: 11233451) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a first term of 3 (three) consecutive years with effect from November 01, 2025 to October 31, 2028.	FOR	FOR	Compliant with law. No governance concern identified.
3	31-12-2025	Biocon Limited	EGM	Management	To increase in the Authorised Share Capital of the Company from existing Rs. 700,00,00,000 divided into 140,00,00,000 Equity Shares of Rs. 5 each to Rs. 900,00,00,000 divided into 180,00,00,000 Equity Shares of Rs. 5 each ranking pari-passu with the existing Equity Shares of the Company.	FOR	FOR	No governance concern identified.

3	31-12-2025	Biocon Limited	EGM	Management	To (i) give any loan to any person or other body corporate; (ii) give any guarantee or provide any security in connection with a loan to any other body corporate or person; and (iii) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, subject however that the aggregate of the loans and investments so far made in and the amount for which guarantees or securities have so far been provided to all persons or bodies corporate along with the additional investments, loans, guarantees or securities proposed to be made or given or provided by the Company from time to time, in future, shall not exceed Rs. 20,000 Crores (over and above the limit of 60% of the paid-up share capital, free reserves and securities premium account of the Company or 100% of free reserves and securities premium account of the Company, whichever is more, outstanding at any given point of time, as prescribed under Section 186 of the Act.	AGAINST	AGAINST	Concerns w.r.t. the Underlying Transaction - the Company should explain as to why the proposed valuation is fair and reasonable despite different Swap Ratio for different investors under the same agreement, different settlement arrangement with different investors, why guaranteed returns only to select investors, significant difference in holding company discount determined, significant shift in projection estimates and significant gap in multiples of the entities involved.
3	31-12-2025	Biocon Limited	EGM	Management	To create, offer, issue, allot and deliver on a preferential basis, in one or more tranches up to 17,12,79,553 Equity Shares of the Company at the issue price of Rs. 405.78 per Equity Share including premium of Rs. 400.78 which price being not less than the floor price determined in accordance with Chapter V of the SEBI ICDR Regulations or such higher price determined on such terms and conditions as may be decided and deemed appropriate by the Board at the time of issue or allotment in accordance with the provisions of SEBI ICDR Regulations and / or other applicable laws in this respect to each of the following entities (the Proposed Allottees), for consideration other than cash (i.e. swap of securities of Biocon Biologics Limited (BBL)) to the Proposed Allottees, towards discharge/payment of the part/full consideration payable for the acquisition of the securities held by such allottees in BBL (collectively the Sale Shares), an unlisted material subsidiary of the Company.	AGAINST	AGAINST	Concerns w.r.t. the Underlying Transaction - the Company should explain as to why the proposed valuation is fair and reasonable despite different Swap Ratio for different investors under the same agreement, different settlement arrangement with different investors, why guaranteed returns only to select investors, significant difference in holding company discount determined, significant shift in projection estimates and significant gap in multiples of the entities involved.
3	31-12-2025	Biocon Limited	EGM	Management	To create, offer, issue and allot such number of Securities (as defined hereinafter), for cash or otherwise, with or without green shoe option, by way of an issuance of any instrument or security, including equity shares, non-convertible debentures along with warrants, any other equity based securities of the Company, or any combination thereof (all of which are hereinafter referred to as Securities), in one or more tranches and/or one or more issuances, simultaneously or otherwise for an aggregate amount up to Rs. 4,500 Crores (inclusive of such premium to face value as may be fixed on such Securities), whether rupee denominated or denominated in one or more foreign currencies, including by way of qualified institutions placement(s).	AGAINST	AGAINST	Concerns w.r.t. the Underlying Transaction - the Company should explain as to why the proposed valuation is fair and reasonable despite different Swap Ratio for different investors under the same agreement, different settlement arrangement with different investors, why guaranteed returns only to select investors, significant difference in holding company discount determined, significant shift in projection estimates and significant gap in multiples of the entities involved.

3	31-12-2025	Biocon Limited	EGM	Management	To grant of Special Rights to Investors.	AGAINST	AGAINST	Concerns w.r.t. the Underlying Transaction - the Company should explain as to why the proposed valuation is fair and reasonable despite different Swap Ratio for different investors under the same agreement, different settlement arrangement with different investors, why guaranteed returns only to select investors, significant difference in holding company discount determined, significant shift in projection estimates and significant gap in multiples of the entities involved.
3	31-12-2025	Biocon Limited	EGM	Management	Material related party transactions between Mylan Inc. and the Company.	AGAINST	AGAINST	Concerns w.r.t. the Underlying Transaction - the Company should explain as to why the proposed valuation is fair and reasonable despite different Swap Ratio for different investors under the same agreement, different settlement arrangement with different investors, why guaranteed returns only to select investors, significant difference in holding company discount determined, significant shift in projection estimates and significant gap in multiples of the entities involved.
4	02-01-2026	Adani Green Energy Ltd	EGM	Management	To approve the re-appointment of Mr. Dinesh Kanabar (DIN: 00003252) as an Independent Director (Non-Executive) of the Company, not liable to retire by rotation, to hold office for a second term of 3 (three) consecutive years with effect from January 05, 2026.	FOR	AGAINST	Compliant with law. No issues on merit, profile and time commitments of appointee. Governance and Transparency Concern: Lack of clarity on the quantum of RPTs entered with Dhruva Advisors LLP at Company and Group level.
4	02-01-2026	Adani Green Energy Ltd	EGM	Management	Approval of Material Related Party Transaction with Jash Energy Private Limited for the value of proposed transaction of Rs. 6,250 Crores during the F.Y. 2025-26 and F.Y. 2026-27 and that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern has been identified.
4	03-01-2026	JSW Energy Limited	EGM	Management	To create, offer, issue and allot 95,23,809 equity shares at a face value of Rs. 10 each for cash at a price of Rs. 525 (including premium of Rs. 515) per equity share (the Equity Shares), by way of preferential issuance and allotment to JTPM Metal Traders Limited, a member of the Promoter Group (as defined under the ICDR) of the Company (Equity Allottee).	FOR	FOR	Compliant with law. No major governance concern identified.
4	03-01-2026	JSW Energy Limited	EGM	Management	To create, issue, offer and allot, from time to time in one or more tranches, 4,76,19,047 warrants (the Warrants), each carrying a right exercisable by the warrant holder to subscribe to 1 (One) equity share per Warrant, for cash consideration, at a price of Rs. 525 (including premium of Rs. 515) per Warrant (the Warrant Issue Price), by way of a preferential issuance and allotment to JTPM Metal Traders Limited, a member of the Promoter Group (as defined under the ICDR) of the Company (Warrants Allottee).	FOR	AGAINST	Compliant with law. Governance Concern: Warrants are priced at par with equity.

4	03-01-2026	JSW Energy Limited	EGM	Management	Issue of Equity Shares, etc for an aggregate amount not exceeding Rs. 1,00,00,00,00,000.	FOR	AGAINST	Compliant with law. Governance Concern: Significant dilution; however, no adequate justification for fundraising and no clarity regarding why the rights issue is not preferred.
4	03-01-2026	JSW Energy Limited	EGM	Management	Material Related Party Transactions between JSW Thermal Energy Limited (a wholly-owned subsidiary of the Company) and Toshiba JSW Power Systems Private Limited (a related party of the Company) for an aggregate amount up to Rs. 2500,00,00,000 provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business of JSWTEL and TJPS.	FOR	FOR	Compliant with law. No governance concern identified.
4	05-01-2026	Cummins India Limited	PBL	Management	To approve additional material related party transaction(s) with Cummins Inc., USA, for an additional amount upto Rs. 40 crores in the category/ nature of a. purchases of engines/ gensets, their parts, accessories or spares by the Company for Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern has been identified
4	05-01-2026	Cummins India Limited	PBL	Management	To approve additional material related party transaction(s) with Cummins Limited, UK, for an additional amount upto Rs. 250 crores in the category/ nature of a. purchases of engines/ gensets, their parts, accessories or spares by the Company, and b. sale of engines/gensets, their parts, accessories, and spares by the Company for Financial Year 2025-26.	FOR	FOR	Compliant with law. No governance concern has been identified
4	06-01-2026	Hindustan Unilever Limited	PBL	Management	Appointment of Mr. Niranjan Gupta (DIN: 07806792) as Whole-time Director of the Company (designated as Executive Director, Finance and Chief Financial Officer), liable to retire by rotation, to hold office for a period of 5 (five) consecutive years i.e., from 1st November, 2025 to 31st October, 2030 and including remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
4	06-01-2026	Hindustan Unilever Limited	PBL	Management	Appointment of Mr. Bobby Parikh (DIN: 00019437) as an Independent Director, not liable to retire by rotation, to hold office for a term of five consecutive years i.e., from 1st December, 2025 upto 30th November, 2030.	FOR	FOR	Compliant with law. No governance concern identified.
4	08-01-2026	Jindal Stainless Limited	PBL	Management	To consider and approve Re-appointment of Dr. Rajeev Uberoi (DIN: 01731829) as a Non-Executive Independent Director of the Company, whose term shall not be subject to retire by rotation, to hold office for second term of three (3) consecutive years w.e.f. 2nd November, 2025 till 1st November, 2028.	FOR	AGAINST	No concern on the merits of the proposed appointee. Non-Compliance w.r.t Companies Act, 2013: Prior approval of shareholders not obtained for re-appointment as an ID. Governance Concern: The proposed re-appointment will lead to his prolonged association with the Jindal Group i.e. more than 10 years of association on Group level.
4	08-01-2026	LIC Housing Finance Limited	PBL	Management	Appointment of Shri Doraiswamy Ramachandran (DIN: 10358884) as Non-Executive Chairman of the Company, and shall, not be liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
4	09-01-2026	Indian Bank	EGM	Management	To approve the appointment of Ms. Mini T M, as Executive Director of the Bank for a period of three (03) years with effect from 24.11.2025 (date of assumption of charge of the office), or until further orders of the Govt. of India, whichever is earlier.	FOR	AGAINST	Appointment compliant with Law. No concern on the merits of proposed appointee. Governance concern: Board is non-compliant with the requirement of minimum number of IDs & Woman ID.
4	09-01-2026	Nippon Life India Asset Management Ltd	PBL	Management	Appointment of Mr. Sundeep Sikka (DIN: 02553654) as the Managing Director and Chief Executive Officer (MD and CEO) of the Company, not liable to retire by rotation, for a period of five (5) years with effect from April 22, 2026 to April 21, 2031 and including remuneration.	FOR	FOR	Compliant with the law. No governance concern identified.
4	09-01-2026	Nippon Life India Asset Management Ltd	PBL	Management	Approval for amendment in Reliance Nippon Life Asset Management Limited - Employee Stock Option Plan 2019.	FOR	FOR	Compliant with law. No governance concern identified.

4	10-01-2026	Gillette India Limited	PBL	Management	Appointment of Ms. Rohini Venkateswaran (DIN 11361794) as a Whole-time-Director of the Company for a period of five years with effect from October 31, 2025 and including remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
4	10-01-2026	Newgen Software Technologies Ltd	PBL	Management	Appointment of Ms. Shubhi Nigam (DIN: 11385232) as a Non-Executive Non-Independent Director of the Company, with effect from November 26, 2025, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
4	10-01-2026	Petronet LNG Limited	PBL	Management	To approve extension of tenure of Shri Akshay Kumar Singh (DIN: 03579974), as Managing Director and CEO of the Company, for a further period from February 1, 2026 to May 12, 2027, as a one-off final extension.	FOR	AGAINST	No concern identified w.r.t the profile & merit of the proposed appointee. Governance concern: Board Composition is noncompliant regarding requisite number of IDs on the Board, as per SEBI LODR Regulations.
4	10-01-2026	Petronet LNG Limited	PBL	Management	To approve extension of tenure of Shri Pramod Narang (DIN: 07792813) as Director (Technical) for a further period of two years, as a one-off final extension, from November 26, 2025 to November 25, 2027.	FOR	AGAINST	No concern identified w.r.t the profile & merit of the proposed appointee. Governance concern: Board Composition is noncompliant regarding requisite number of IDs on the Board, as per SEBI LODR Regulations.
4	11-01-2026	Titan Company Limited	PBL	Management	Appointment of Mr. Ajoy Chawla (DIN: 07083700) as a Director of the Company not liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No concern has been identified on the merit and profile of the proposed appointee.
4	11-01-2026	Titan Company Limited	PBL	Management	Appointment of Mr. Ajoy Chawla (DIN: 07083700) as the Managing Director of the Company for a period of five years from 1st January 2026 to 31st December 2030, not liable to retire by rotation and payment of remuneration.	FOR	FOR	Appointment compliant with law. No concern has been identified on the merit and profile of the proposed appointee.
4	13-01-2026	IRB Infrastructure Developers Limited	EGM	Management	To consider and approve material related party transactions in relation to Corridor of Lucknow-Ayodhya-Gorakhpur (NH-27) and Lucknow-Sultanpur (NH-731) (TOT-17) TOT Project for estimated aggregate value Upto 6,785 crore (including GST @18%).	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Inadequate disclosure w.r.t Rationale for fixing implementation cost on upfront basis for a 20-year Period without any reset clause and without data on basis of which valuation has been done does not give comfort on Arm's Length and Fair Pricing.
4	14-01-2026	Shriram Finance Limited	EGM	Management	To raise, a total amount of Rs. 3,96,17,98,28,781.15 (Subscription Consideration) by way of offering, issuance and allotment to the Investor, on a preferential basis, by way of private placement in accordance with the relevant provisions of Chapter V of the SEBI ICDR Regulations of 47,11,21,055 fully paid-up equity shares of the Company of face value of Rs. 2/- each fully paid-up (Subscription Shares), which is equivalent to 20% of the post preferential equity share capital of the Company (on a fully diluted basis) as on the date of completion of the preferential issue in terms of the Investment Agreement, for cash, at an issue price of Rs. 840.93 (including premium of Rs. 838.93 (Issue Price) per Subscription Share (Preferential Issue).	FOR	AGAINST	Non-Compliant with law. The preferential offer, coupled with the grant of Special Rights to MUFG as envisaged in Resolution #2,which are superior to the rights of existing promoter who is in control, appears to have vested MUFG with "control" as defined under the SEBI Regulations and the Companies Act, which should trigger an "Open Offer". Hence, Compliance Concern is identified as the proposed preferential issue should be followed by an Open Offer which is not presently envisaged by the Company

4	14-01-2026	Shriram Finance Limited	EGM	Management	Approve special rights granted to the Investor in accordance with Regulation 31B of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.	FOR	AGAINST	Non-Compliant with law as the acquirer will attain controlling powers without making open offer. No concern with board representation sought per-se. However, major concerns identified with other rights sought. Pre-emptive rights to protect dilution of select investor unfair as the other investors will face an added amount of dilution if such an arrangement is granted and such a select right is unfair for other investors. Further, MUFG has secondment rights to put upto 6 persons in the Company. Management and the Stakeholders should ideally be kept separate; an Investor should act as a financial sponsor and strategic advisor, and not assume operational or managerial control or influence. These rights can result in MUFG directing or controlling policies and management, notwithstanding that fact that Notice states that the secondees will not be Key Managerial persons or Senior management personnel. Power of Board / Management representation appears to vest the Investor with control without the triggering an open offer
4	14-01-2026	Shriram Finance Limited	EGM	Management	The payment of a one-time, non-recurring and fixed amount of USD 200,000,000 by MUFG Bank Ltd (Investor) to Shriram Ownership Trust, Promoter of the Company for the non-compete and non-solicit obligations undertaken by Shriram Ownership Trust for itself and on behalf of its affiliates for the benefit of the Company, with a view to safeguard the Company's goodwill, protecting the interests of all its shareholders and ring-fencing and enhancing the value of the Company's lending and credit business.	FOR	AGAINST	Compliant with law. Transparency Concern: The proposed payment of a non-compete / non-solicit fee to a promoter who continues to remain invested in the Company with a near-equal stake raises concerns of incomplete disclosure. It is unclear why such protection is required; if Shriram were to start a competing business, it would harm its own economic interest as much as MUFG's, given their comparable shareholding. The Company should therefore clearly explain the rationale and demonstrate how the proposed payment represents fair and reasonable compensation to the promoter entity

4	16-01-2026	Apollo Tyres Limited	PBL	Management	To raise funds for an amount not exceeding Rs. 10,000 million through Private Placement of Unsecured/ Secured Non-Convertible Debentures during the period of one year from the date of passing of this resolution within overall borrowing limits of the Company, as approved by the Shareholders from time to time, in one or more tranches, to such person or persons, who may or may not be the debenture holder(s) of the Company, as the Board (or any duly constituted Committee of the Board or such other authority as may be approved by the Board) may at its sole discretion decide, including eligible investors (whether residents and/ or non-residents and/or institutions/incorporated bodies and/ or individuals and/or trustees and/or banks or otherwise, in domestic and/ or one or more international markets), Non-Resident Indians, Foreign Institutional Investors (FIIs), Foreign Portfolio Investors (FPIs), Venture Capital Funds, Foreign Venture Capital Investors, Mutual Funds, State Industrial Development Corporations, Insurance Companies, Development Financial Institutions, Bodies Corporate, Companies, private or public or other entities, authorities and such other persons in one or more combinations thereof through Private Placement.	FOR	FOR	Compliant with law. No governance concern identified.
4	16-01-2026	Apollo Tyres Limited	PBL	Management	Appointment of Mr. Rajendra Chitale (DIN: 00015986) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 3 (three) consecutive years with effect from February 9, 2026 to February 8, 2029 (both days inclusive) on the Board of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
4	16-01-2026	Apollo Tyres Limited	PBL	Management	Appointment of Mr. Tapan Mitra (DIN: 08445248) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 3 (three) consecutive years with effect from February 9, 2026 to February 8, 2029 (both days inclusive) on the Board of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
4	16-01-2026	AWL Agri Business Ltd	PBL	Management	Appointment of Mr. Shrikant Kanhere (DIN: 07185218) as a Director of the Company, liable to retire by rotation, w.e.f. 4th November, 2025.	FOR	FOR	No governance concern has been identified.
4	16-01-2026	AWL Agri Business Ltd	PBL	Management	Appointment of Mr. Shrikant Kanhere (DIN: 07185218) as Managing Director and Chief Executive Officer (CEO) of the Company, liable to retire by rotation, for a period of 3 (Three) consecutive years w.e.f. 4th November, 2025 and including remuneration.	FOR	FOR	No governance concern has been identified.
4	16-01-2026	AWL Agri Business Ltd	PBL	Management	Appointment of Mr. Saumin Sheth (DIN: 03586740) as a Director of the Company, liable to retire by rotation, w.e.f. 4th November, 2025.	FOR	FOR	No governance concern has been identified.
4	16-01-2026	AWL Agri Business Ltd	PBL	Management	Appointment of Mr. Saumin Sheth (DIN: 03586740) as Whole Time Director designated as Executive Director and Chief Operating Officer (C.O.O.) of the Company, liable to retire by rotation, for a period of 3 (Three) consecutive years w.e.f. 4th November, 2025 and including remuneration.	FOR	FOR	No governance concern has been identified.
4	16-01-2026	AWL Agri Business Ltd	PBL	Management	Re-appointment of Mr. Dorab E. Mistry (DIN: 07245114) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five (5) consecutive years commencing from June 10, 2026 up to June 9, 2031 (both days inclusive).	FOR	AGAINST	Compliant with law. No concern on merit of the appointee. Governance concern: The proposed term will lead to a prolonged association of more than 10 years with the group.
4	16-01-2026	AWL Agri Business Ltd	PBL	Management	Continuation of directorship of Mr. Dorab E. Mistry (DIN: 07245114) as a Director (Non- Executive, Independent) of the Company from the day he attains the age of 75 years till the expiry of his current term.	FOR	AGAINST	Compliant with law. No concern on merit of the appointee. Governance concern: The proposed term will lead to a prolonged association of more than 10 years with the group.

4	16-01-2026	AWL Agri Business Ltd	PBL	Management	Re-appointment of Mr. Madhu Ramachandra Rao (DIN: 02683483) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five (5) consecutive years commencing from June 10, 2026 up to June 9, 2031 (both days inclusive).	FOR	AGAINST	Compliant with law. No concern on merit of the appointee. Governance concern: The proposed term will lead to a prolonged association of more than 10 years with the group.
4	16-01-2026	AWL Agri Business Ltd	PBL	Management	Continuation of directorship of Mr. Madhu Ramachandra Rao (DIN: 02683483) as a Director (Non- Executive, Independent) of the Company from the day he attains the age of 75 years till the expiry of his current term.	FOR	AGAINST	Compliant with law. No concern on merit of the appointee. Governance concern: The proposed term will lead to a prolonged association of more than 10 years with the group.
4	16-01-2026	AWL Agri Business Ltd	PBL	Management	Re-appointment of Mrs. Dipali Sheth (DIN: 07556685) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five (5) consecutive years commencing from June 10, 2026 up to June 9, 2031 (both days inclusive).	FOR	FOR	Compliant with law. No governance concern identified.
4	16-01-2026	AWL Agri Business Ltd	PBL	Management	Re-appointment of Dr. Anup P. Shah (DIN: 00293207) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five (5) consecutive years commencing from July 20, 2026 up to July 19, 2031 (both days inclusive).	FOR	FOR	Compliant with law. No governance concern identified.
4	16-01-2026	AWL Agri Business Ltd	PBL	Management	Adoption of amended Articles of Association of the Company.	FOR	FOR	Complaint with law. No major governance concern identified.
4	16-01-2026	GMR Airports Limited	PBL	Management	Appointment of Mr. Regis Sebastien Lacote (DIN: 09135168), as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
4	16-01-2026	GMR Airports Limited	PBL	Management	Appointment of Ms. Christelle Florence Nicole Jacquemet de Robillard (DIN: 10372191), as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
4	16-01-2026	GMR Airports Limited	PBL	Management	Appointment of Mr. Matthieu Daubert (DIN: 11373737), as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
4	16-01-2026	GMR Airports Limited	PBL	Management	Appointment of Mr. Normand Boivin (DIN: 11228805), as a Director of the Company in the category of Non-Executive Independent Director, not liable to retire by rotation, w.e.f. November 13, 2025, to hold office for the first term of 5 (five) consecutive years or up to the conclusion of the 34th Annual General Meeting of the Company, whichever is earlier.	FOR	FOR	Compliant with law. No governance concern identified.
4	16-01-2026	GMR Airports Limited	PBL	Management	Appointment of Dr. Mathilde Lemoine (DIN: 11293586), as a Director of the Company in the category of Non-Executive Independent Director, not liable to retire by rotation, w.e.f. November 13, 2025, to hold office for the first term of 5 (five) consecutive years or up to the conclusion of the 34th Annual General Meeting of the Company, whichever is earlier.	FOR	FOR	Compliant with law. No governance concern identified.
4	16-01-2026	GMR Airports Limited	PBL	Management	Appointment of Mr. Salil Anil Gupte (DIN: 08438601), as a Director of the Company in the category of Non-Executive Independent Director, not liable to retire by rotation, w.e.f. November 13, 2025, to hold office for the first term of 5 (five) consecutive years or up to the conclusion of the 34th Annual General Meeting of the Company, whichever is earlier.	FOR	FOR	Compliant with law. No governance concern identified.
4	16-01-2026	GMR Airports Limited	PBL	Management	Payment of an annual remuneration of an amount of up to INR 30,00,000 per annum, inclusive of the sitting fees paid during the financial year, to each Independent Director, present and/or future, of the Company, based on and in proportion to the attendance of respective Independent Director in Quarterly Board Meeting(s) held for considering the financial results, for a period of 3 years, comprising of 12 quarters beginning from the Quarterly Board Meeting at which the Q3 - FY 2025-26 financials will be considered, and during their respective tenure as such in the Company, on a monthly, quarterly, half-yearly, or annual basis, as may be deemed fit by the Management, in due compliance with the applicable law, as approved by the Board from time to time.	FOR	FOR	Compliant with law. No major governance concern identified.

4	16-01-2026	Piramal Pharma Ltd	PBL	Management	Appointment of Mr. Amit Soni (DIN: 05111144) as a Non-Executive, Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from February 9, 2026 to February 8, 2031 (both days inclusive).	FOR	FOR	Compliant with law. No governance concern identified.
4	18-01-2026	Axis Bank Limited	PBL	Management	Appointment of Neeraj Gambhir (DIN: 00257375) as a Director and Whole-time Director (designated as Executive Director) of the Bank for a period of 3 (three) years, effective from October 20, 2025 and that he shall be liable to retire by rotation and payment of remuneration.	FOR	FOR	Compliant with law. No governance concern has been identified.
4	18-01-2026	Axis Bank Limited	PBL	Management	Appointment of Malavika R. Harita (DIN: 09005600) as an Independent Director of the Bank, for a period of 4 (four) years, with effect from December 18, 2025 up to December 17, 2029 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern has been identified.
4	18-01-2026	L&T Technology Services Limited	PBL	Management	Amendment to L and T Technology Services Limited Employee Stock Option Scheme 2016 (LTTS ESOP Scheme - 2016).	FOR	AGAINST	Proposed amendment compliant with law. Governance concern: Issues identified in the ESOP Schemes itself. Non-disclosure of Exercise Price. Transparency concern: No clarity regarding extension of the Sub-Plan 2025 (proposed) to the employees of subsidiary(ies) or holding Company.
4	18-01-2026	Larsen & Toubro Limited	PBL	Management	Appointment of Mr. Amitabh Kant (DIN: 00222708) as an Non-Executive, Independent Director of the Company for a term of 5 (five) consecutive years commencing from October 29, 2025, up to and including October 28, 2030, and whose office shall not liable to retire by rotation.	FOR	FOR	Compliant with law. No concern on the merit of the proposed appointee
4	18-01-2026	Larsen & Toubro Limited	PBL	Management	Appointment of Mr. B. Santhanam (DIN: 00494806) as an Non-Executive, Independent Director of the Company for a term of 5 (five) consecutive years commencing from October 29, 2025, up to and including October 28, 2030, and whose office shall not liable to retire by rotation.	FOR	FOR	Compliant with law. No concern on the merit of the proposed appointee
4	18-01-2026	Larsen & Toubro Limited	PBL	Management	Re-appointment of Ms. Preetha Reddy (DIN: 00001871) as a Non-Executive, Independent Director of the Company, for a term of 5 (five) consecutive years commencing from March 01, 2026, upto and including February 28, 2031 and whose office shall not liable to retire by rotation.	FOR	AGAINST	Compliant with law. Governance concern: High value RPT with the Company where the said director is a promoter and Executive Vice-chairman.
4	18-01-2026	Larsen & Toubro Limited	PBL	Management	To enter into contracts/ transactions/ arrangements (whether by way of an individual transaction or a series of transactions taken together) with L and T-MHI Power Boilers Private Limited, a subsidiary of the Company and a related party under Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the Listing Regulations, in the nature of (a) sale, purchase, lease or supply of goods or business assets or equipment, forming part of the business operations, (b) availing or rendering of services, (c) transfer of any resources, services or obligations to meet the Company's business objectives/requirements (Related Party Transactions), aggregating upto an amount not exceeding Rs. 11,400 crores.	FOR	FOR	Compliant with law. No major governance concern has been identified

4	18-01-2026	Larsen & Toubro Limited	PBL	Management	To enter into contracts/ transactions/ arrangements (whether by way of an individual transaction or a series of transactions taken together) with L and T-MHI Power Turbine Generators Private Limited, a subsidiary of the Company and a Related Party under Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the Listing Regulations, in the nature of (a) sale, purchase, lease or supply of goods or business assets or equipment forming part of the business operations, (b) availing or rendering of services, (c) transfer of any resources, services or obligations to meet the Company's business objectives/requirements, and (d) providing parent company guarantees or letter of comfort or undertaking (Related Party Transactions), aggregating upto an amount not exceeding Rs. 4,000 crores	FOR	FOR	Compliant with law. No major governance concern has been identified
4	18-01-2026	Larsen & Toubro Limited	PBL	Management	To enter into contracts/ transactions/ arrangements (whether by way of an individual transaction or a series of transactions taken together) with Larsen Toubro Arabia LLC, a subsidiary of the Company and a Related Party under Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the Listing Regulations, towards providing parent company guarantees or letter of comfort or undertaking for project performance (Related Party Transactions), aggregating upto an amount not exceeding Rs. 14,000 crores.	FOR	FOR	Compliant with law. No major governance concern has been identified
4	18-01-2026	Larsen & Toubro Limited	PBL	Management	To enter into contracts/ transactions/ arrangements (whether by way of an individual transaction or a series of transactions taken together) with L and T Modular Fabrication Yard LLC, a subsidiary of the Company and Related Party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, in the nature of (a) purchase of goods or business assets or property or equipment in ordinary course of business, (b) availing or rendering of services, (c) transfer or exchange of any resources, services or obligations to meet the Company's business objectives/ requirements. (Related Party Transactions), aggregating upto an amount not exceeding Rs. 28,550 crores.	FOR	FOR	Compliant with law. No major governance concern has been identified
4	19-01-2026	JSW Infrastructure Ltd	PBL	Management	Approval for undertaking Material Related Party Transaction between JSW Port Logistics Private Limited, a wholly owned subsidiary of JSW Infrastructure Limited and JSW Shipping and Logistics Private Limited, a promoter group company of JSW Infrastructure Limited for an enterprise value of Rs. 1,212 crore (enterprise value of the Target Entities), subject to working capital adjustment on the closing date of the Proposed Transaction, as specified in the Share Purchase Agreement dated 8th December, 2025 entered into amongst the Buyer, Seller and the Target Entities (the SPA) and subject to the said Proposed Transaction being carried out at arms length.	FOR	AGAINST	Compliant with law. Governance and Transparency concern: Inadequate justification for using DCF method for valuation, as the entities have not yet achieved stable cash flows. Lack of clarity as to why the Company could not have owned these rights from the beginning and why the same was created through separate promoter-owned entities and not by the Company itself
4	19-01-2026	Narayana Hrudayalaya Limited	CCM	Management	Scheme of arrangement proposed to be made of Meridian Medical Research and Hospital Ltd. (Applicant Company No. 1/ Transferor Company) and Narayana Hrudayalaya Limited (Applicant Company No. 2/ Transferee Company) and their respective shareholders and creditors.	FOR	FOR	Compliant with law. No major governance concern identified.
4	22-01-2026	Balkrishna Industries Limited	PBL	Management	To approve the re-appointment of Mr. Arvind Poddar (DIN: 00089984), as Chairman and Managing Director of the Company, for a period of 5 (five) years on expiry of his present term of office, i.e. with effect from 1st August, 2026 and including remuneration.	FOR	AGAINST	Compliant with law. Governance concern: Skewed remuneration. Concentration of power, combined position of Chairman and Managing director.
4	22-01-2026	Balkrishna Industries Limited	PBL	Management	To approve the appointment of Mr. Natarajan Gnanaskandan Tanjore (DIN: 00013939) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years with effect from 1st February, 2026.	FOR	FOR	Compliant with law. No governance concern identified.

4	22-01-2026	Balkrishna Industries Limited	PBL	Management	To approve the appointment of Mr. Ashok Saraf (DIN: 01627873) as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation, which appointment shall take effect from 1st February, 2026.	FOR	FOR	Compliant with law. No governance concern identified.
4	22-01-2026	Fortis Healthcare Limited	PBL	Management	To consider appointment of Mr. Mohd Shahazwan Bin Mohd Harris (DIN: 08465456) as a Non-Independent and Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern has been identified.
4	22-01-2026	Manappuram Finance Limited	EGM	Management	To borrow (apart from temporary loans obtained from the Company's bankers in the ordinary course of business), in excess of the paid-up share capital, free reserves and securities premium account, including the monies already borrowed by the Company up to a limit of outstanding aggregate value which shall not exceed Rs. 75,000 Crores at any time.	FOR	FOR	Compliant with law. No major governance concern identified.
4	22-01-2026	Manappuram Finance Limited	EGM	Management	To mortgage and/or charge in addition to the mortgages/ charges created/ to be created by the company in such form and manner and on such ranking and at such time and on such terms as the Board may determine, on all or any of the movable and/or immovable properties of the company both present and future and/ or the whole or any part of the undertaking of the company in favour of the lender, agent, trustees for securing the borrowings of the company availed/to be availed by way of loan in foreign currency and/or in rupee currency and securities comprising of fully/partly convertible debentures and/or secured premium notes and/or floating rates notes, bonds or other debt instruments issued/to be issued by the company from time to time in one or more tranches up to an aggregate limit of Rs. 75,000 Crores.	FOR	FOR	Compliant with law. No major governance concern identified.
4	22-01-2026	Manappuram Finance Limited	EGM	Management	Revision in terms of remuneration payable to Dr. Sumitha Nandan (DIN: 03625120), as Whole-time Director of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
4	22-01-2026	TVS Motor Company Limited	PBL	Management	To approve the appointment of Ms. Kalpana Unadkat, (DIN 02490816) as a Non-Executive Independent Director (NE-ID) of the Company, for a period of five consecutive years effective 15th December 2025, and whose office shall not be liable to retire by rotation during her tenure as NE-ID.	FOR	AGAINST	No concern on the merit of proposed appointee. Governance Concern: Proposed term will lead to prolonged association with the Group.
4	23-01-2026	Adani Total Gas Ltd	PBL	Management	Appointment of Mr. K Jairaj (DIN: 01875126) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the first term of 3 (three) years commencing from November 3, 2025.	FOR	AGAINST	Compliant with law. Governance Concern: Prolonged association of ~11 years with the Adani Group; such association may compromise the independence of the Director.
4	25-01-2026	Coforge Ltd	PBL	Management	To increase the Authorised Share Capital of the Company from INR 77,00,00,000/- divided into 38,50,00,000 equity shares of INR 2/- each to INR 1,02,00,00,000 divided into 51,00,00,000 equity shares of INR 2/- each by creation of additional 12,50,00,000 equity shares of INR 2/- each and consequently, the existing Clause V of the memorandum of association of the Company.	FOR	FOR	Compliant with law. No governance concern has been identified.

4	25-01-2026	Coforge Ltd	PBL	Management	To create, issue, offer and allot up to 9,37,96,508 fully paid up equity shares of the Company having face value of INR 2 each (Equity Shares) at a price of INR 1,815.91/- per Equity Share (which includes a premium of INR 1813.91/- per Equity Share) (Issue Price), aggregating up to a consideration of INR 1,70,32,60,16,842/- to the proposed allottees belonging to the Non-Promoter Category (Investors), as consideration other than cash towards the acquisition of shares (Swap Shares) of Encora US Holdco, Inc. and Encora Holdings Ltd. (Cayman) respectively (collectively, the Target Companies), determined in accordance with the terms of the share subscription and share purchase agreement dated December 26, 2025 executed by and amongst the Company, the Target Companies and the Investors and any amendments thereof (SSPA), pursuant to a share swap arrangement, by way of a preferential issue on a private placement basis (Preferential Issue).	FOR	AGAINST	Resolution is compliant with law. Transparency Concern: Non-disclosure of financials of the Target Entities; without such disclosure, it would not be feasible to determine the fairness of the Valuation Report / Swap Ratio.
4	25-01-2026	Coforge Ltd	PBL	Management	Approval for grant of special rights and covenants pursuant to the SSPA and adoption of the amended and restated Articles of Association of the Company.	FOR	AGAINST	Compliant with law. Governance Concern: Power vested on the incoming Investors to appoint Directors on the Committees (AC & NRC) is not a good practice – Committee positions should be determined considering the role of the Committee and the expertise of the Director, and not on the basis of any Special Right.
4	25-01-2026	Coforge Ltd	PBL	Management	To (i) acquire 3,47,40,528.2371701 shares of the Target Companies, determined in accordance with the terms of the SSPA, pursuant to a share swap arrangement, and (ii) provide guarantees for a bridge loan of up to INR equivalent to USD 550 Mn in a Company's overseas subsidiary that the aggregate of the loans and investments so far made, the amounts for which guarantee or security so far provided in connection with a loan to any other body corporate or person, along with the investment, loan, guarantee or security proposed to be made or given by the Company, exceeds the limits prescribed under Section 186 of the Companies Act, 2013, viz., 60% of the Company's paid-up share capital, free reserves and securities premium account or 100% of the Company's free reserves and securities premium account, whichever is more as the Board may think fit, provided that the amount of such total loans or investments made, guarantees given and securities provided shall not at any time exceed an amount INR equivalent to USD 2.447 bn in excess of the limits prescribed under Section 186 of the Companies Act, 2013.	FOR	AGAINST	Compliant with law. Governance and Transparency Concern: Inadequate Disclosures w.r.t. the Underlying Transaction - the Company should explain as to why the proposed valuation is fair and reasonable, as the same cannot be determined by the shareholders due to the absence of financial information of the Target Entities.
4	25-01-2026	Coforge Ltd	PBL	Management	To raise capital by way of a Qualified Institutions Placement or any permitted means to eligible investors through an issuance of equity shares and/or other eligible securities, for an aggregate amount not exceeding INR equivalent to USD 550 Mn.	FOR	AGAINST	Compliant with law. Governance Concern: Inadequate disclosures w.r.t. the particulars of the Loan to be availed by Coforge UK (and / or its own Subsidiaries) – Since the onus of the Loan is falling on the shareholders, the Company should provide adequate details to enable shareholders take informed decision in the matter. Significant dilution; No justification / reason has been provided for not opting Rights Issue to raise funds to bridge the loan – Rights Issue will protect the otherwise significant (potential) dilution from arising.

4	27-01-2026	NCC Limited	PBL	Management	To consider and approve appointment of Sri Sumit Banerjee (DIN: 00213826) as an Independent Director (Non-Executive) of the Company for a term of five (5) consecutive years from 1st January 2026 to 31st December 2030, not liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
4	28-01-2026	Computer Age Management Services Ltd	PBL	Management	Approval for re-appointment of Mr. Anuj Kumar (DIN: 08268864) as the managing director (a key managerial personnel in terms of Section 203 of the Act) of the Company for a period of 5 (five) years from August 01, 2026 to July 31, 2031 and that he shall be liable to retire by rotation and including remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
4	28-01-2026	FSN E-Commerce Ventures Ltd	PBL	Management	Re-appointment of Ms. Falguni Nayar (DIN: 00003633) as the Executive Chairperson, Managing Director and Chief Executive Officer of the Company (EC, MD and CEO) for a further period of five years with effect from February 12, 2026 till February 11, 2031, not liable to retire by rotation and payment of remuneration.	FOR	AGAINST	Compliant with law. Governance concern: Holding combined position of Executive Director and Chairman, may lead to concentration of power in the hands of single person. The proposed remuneration does not have an absolute cap on the variable pay.
4	28-01-2026	Navin Fluorine International Limited	PBL	Management	To appoint Mr. Kartikeya Dube (DIN: 00929373) as an Independent Director of the Company for a term of 5 (five) consecutive years commencing from December 03, 2025 and ending on December 02, 2030, not liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern has been identified.
4	28-01-2026	One 97 Communications Ltd	PBL	Management	To approve the appointment of Ms. Manisha Raj Raisinghani (DIN: 06798956) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years with effect from November 04, 2025 to November 03, 2030 (both days inclusive).	FOR	FOR	Compliant with law. No governance concerns identified.
4	28-01-2026	One 97 Communications Ltd	PBL	Management	To approve payment of remuneration to Ms. Manisha Raj Raisinghani (DIN: 06798956) as Non-Executive Independent Director of the Company for a period with effect from November 04, 2025 to November 03, 2028 (both days inclusive).	FOR	FOR	Compliant with law. No major governance concerns identified.
4	29-01-2026	Deepak Fertilizers and Petrochemicals Corporation Limited	PBL	Management	Appointment of Dr. Purvi Mehta Bhatt (DIN: 01596457) as an Independent Director of the Company not liable to retire by rotation and to hold office for a first term of 3 consecutive years commencing from 1st January, 2026.	FOR	FOR	Appointment Compliant with the law. No governance concern identified.
4	29-01-2026	Deepak Fertilizers and Petrochemicals Corporation Limited	PBL	Management	Re-appointment of Mr. Sanjay Gupta (DIN: 05281731) as an Independent Director of the Company not liable to retire by rotation and to hold office for a second term of 5 consecutive years commencing from 2nd February, 2026.	FOR	FOR	Re-appointment compliant with the Law. No governance concern identified.
4	29-01-2026	Deepak Fertilizers and Petrochemicals Corporation Limited	PBL	Management	Re-appointment of Mr. Sitaram Kunte (DIN: 02670899) as an Independent Director of the Company not liable to retire by rotation and to hold office for a second term of 5 consecutive years commencing from 2nd February, 2026.	FOR	FOR	Re-appointment compliant with the Law. No governance concern identified.
4	29-01-2026	Deepak Fertilizers and Petrochemicals Corporation Limited	PBL	Management	Re-appointment of Mr. Terje Bakken (DIN: 10044096) as an Independent Director of the Company not liable to retire by rotation and to hold office for a second term of 5 consecutive years commencing from 20th February, 2026.	FOR	FOR	Re-appointment compliant with the Law. No governance concern identified.
4	30-01-2026	Honeywell Automation India Limited	PBL	Management	Appointment of Mr. Jake Morgan Wasserman (DIN: 11364789) as a Non-Executive Director of the Company, liable to retirement by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
4	30-01-2026	Honeywell Automation India Limited	PBL	Management	Re-appointment of Dr. Ganesh Natarajan (DIN: 00176393) as an Independent Director of the Company, not liable to retirement by rotation, to hold office for a second term of 3 (three) consecutive years on the Board of the Company commencing from March 8, 2026 up to March 7, 2029 (both days inclusive).	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance concern: Director's time commitments appear to be excessive as he holds 2 full-time positions. Chairman of the Board and Audit Committee is same person.

4	30-01-2026	Siemens Limited	PBL	Management	Continuation of directorship of Mr. Matthias Rebellius (DIN: 08975071) as a Special Director (Nominee of Siemens Aktiengesellschaft, Germany) [Siemens AG], in the capacity of Non-Executive Non-Independent Director of the Company, not liable to retire by rotation, beyond February 11, 2026.	FOR	FOR	Compliant with law. No governance concern identified.
4	01-02-2026	Bharti Airtel Limited	PBL	Management	To appoint Mr. Shashwat Sharma (DIN: 08360840) as Managing Director [designated as Managing Director and CEO (Airtel India)] of the Company for a period of five (5) years with effect from January 01, 2026 to December 31, 2030, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
4	01-02-2026	Bharti Airtel Limited	PBL	Management	Payment of remuneration to Mr. Shashwat Sharma (DIN: 08360840) as Managing Director and CEO (Airtel India) of the Company during the period from January 01, 2026 to December 31, 2030.	FOR	FOR	Compliant with law. No major governance concern identified.
4	01-02-2026	Bharti Airtel Limited	PBL	Management	To appoint Mr. Gopal Vittal (DIN: 02291778) as Executive Vice Chairman (in the category of Whole-time Director) of the Company for a period of five (5) years with effect from January 01, 2026 to December 31, 2030, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
4	01-02-2026	Bharti Airtel Limited	PBL	Management	Payment of remuneration to Mr. Gopal Vittal (DIN: 02291778) as Executive Vice Chairman (in the category of Whole-time Director) of the Company during the period from January 01, 2026 to December 31, 2030.	FOR	FOR	Compliant with law. No major governance concern identified.
4	01-02-2026	Bharti Airtel Limited	PBL	Management	To appoint Mr. Dinesh Kumar Khara (DIN: 06737041) as an Independent Director of the Company for a term of five consecutive years with effect from the date of appointment i.e. from November 03, 2025 to November 02, 2030.	FOR	FOR	Compliant with law. No governance concern identified.
4	01-02-2026	Bharti Airtel Limited	PBL	Management	To approve amendment in the Object Clause of the Memorandum of Association of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
4	01-02-2026	Bharti Airtel Limited	PBL	Management	To approve amendment in the Articles of Association of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
4	02-02-2026	Adani Ports and Special Economic Zone Limited	EGM	Management	Approve the material related party transaction(s) proposed to be entered into by Abbot Point Port Holdings Pte. Ltd., a wholly owned subsidiary of the Company, with related parties of the Company, during the financial year 2025-26, notwithstanding the fact that the aggregate value of all these transaction(s), may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time, provided, however, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern has been identified.
4	02-02-2026	Adani Ports and Special Economic Zone Limited	EGM	Management	Approve the material related party transaction(s) proposed to be entered into by Adani Vizhinjam Port Private Limited, a wholly owned subsidiary of the Company with related parties of the Company, notwithstanding the fact that the aggregate value of all these transaction(s), whether undertaken directly by the Company or along with its subsidiary(ies), may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time, provided, however, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern has been identified.
4	04-02-2026	JSW Steel Limited	PBL	Management	Approval for Material Related Party Transactions in connection with the proposed joint venture arrangement between the Company, Piombino Steel Limited, JSW Kalinga Steel Limited and JSW Sambalpur Steel Limited and JFE Steel Corporation, Japan for the steel business undertaking of Bhushan Power and Steel Limited.	FOR	FOR	Compliant with law. No governance concern is identified w.r.t the proposed related party transactions or the underlying Joint Venture Arrangement, envisaged under the proposed restructuring, in regards to the Bhushan Steel & Power Ltd.

4	04-02-2026	JSW Steel Limited	PBL	Management	To transfer / sell / dispose of the steel business undertaking of BPSL consisting of its steel business, by way of a slump sale on a going concern basis, to JSW Sambalpur Steel Limited (JSW Sambalpur), a subsidiary of the Company, for an aggregate cash consideration of Rs. 24,483 crore in one or more tranches, subject to customary closing adjustments as mutually agreed between the parties.	FOR	FOR	Compliant with law. No governance concern identified.
4	04-02-2026	JSW Steel Limited	PBL	Management	Approval for reduction of shareholding of Piombino Steel Limited (PSL) in JSW Kalinga Steel Limited (JSW Kalinga) to fifty percent and exercise of joint control over JSW Kalinga and JSW Sambalpur Steel Limited (JSW Sambalpur) by PSL with JFE Steel Corporation, Japan upon JSW Kalinga and JSW Sambalpur becoming material subsidiaries of the Company and related matters thereof.	FOR	FOR	Compliant with law. No governance concern identified.
4	05-02-2026	IIFL Finance Ltd	PBL	Management	To borrow any sum or sums of monies from time to time, including but not limited to borrowings by way of loans, financial facilities, non-fund based banking facilities as may result in funded exposure upon invocation, through the issuance of debentures, commercial papers or such other form(s), upon such terms and conditions as to interest, repayment, or otherwise, whether secured or unsecured, as the Board may think fit for the purposes of the business of the Company, from one or more Banks, Financial Institutions and other persons, firms, bodies corporates, whether in India or abroad, notwithstanding that the monies so borrowed together with the monies already borrowed (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may at any time exceed the aggregate of the paid-up share Capital, free Reserves (reserves not set apart for any specific purpose) and securities premium provided that the total principal amount that may be borrowed, including any change on account of fluctuation in the exchange rate, (exclusive of interest, additional interest, compound interest, commitment charges, and other costs) by the Board of Directors of the Company and outstanding at any point of time, shall not exceed Rs. 60,000 Crores.	FOR	AGAINST	Compliant with law. Governance Concern: No specific reason/justification provided for the proposed increase. No clarity on capacity to sustain the potential borrowings which is higher than the asset size and net worth of the Company.
4	05-02-2026	IIFL Finance Ltd	PBL	Management	To mortgage, hypothecate, pledge and/or charge, whether existing or to be created hereafter, in such form, manner and ranking including first charge, second charge, subordinate charge or pari-passu charge, and on such terms as the Board deems fit in the interest of the Company, on all or any of the movable and/or immovable properties of the Company (both present and future), and/or any other assets or properties, whether tangible or intangible, and/or the whole or any part of any undertaking of the Company, in favour of the Lender(s), Agent(s) and Trustee(s), for securing the borrowings availed or to be availed by the Company, by way of loans, debentures or any other securities or otherwise, whether in Indian Rupees or foreign currency, including any change on account of fluctuation in the rate of exchange, from time to time, together with or without the power to take over the management of the business or any undertaking of the Company in case of specified events of default, provided that the aggregate amount of such sell, lease or otherwise disposal of the whole or substantially the whole of the undertaking(s) of the Company or, where the Company owns more than one undertaking, the whole or substantially the whole of any such undertaking(s), shall not, at any point of time, exceed Rs. 60,000 Crores.	FOR	AGAINST	Compliant with law. Governance Concern: No specific reason/justification provided for the proposed increase. No clarity on capacity to sustain the potential borrowings which is higher than the asset size and net worth of the Company.

4	06-02-2026	Devyani International Ltd	PBL	Management	To shift registered office of the Company from the National Capital Territory of Delhi to the State of Haryana and consequential amendment in Clause II of the Memorandum of Association of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
4	06-02-2026	SBI Cards and Payment Services Ltd	PBL	Management	Appointment of Smt. Anuradha Rao (DIN: 07597195) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of three years with effect from November 13, 2025 to November 12, 2028.	FOR	AGAINST	Compliant with law. Governance concern: Prolonged association with the Group; Ex-executive/ Ex-employee of the Company
4	06-02-2026	SBI Cards and Payment Services Ltd	PBL	Management	Appointment of Smt. Parvathy Vairava Sundaram (DIN: 07005574) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of three years with effect from December 09, 2025 to December 08, 2028.	FOR	FOR	Compliant with law. No governance concern identified
4	07-02-2026	Mahindra & Mahindra Financial Services Limited	PBL	Management	Appointment of Ms. Padmaja Chunduru (DIN: 08058663) as an Independent Director of the Company, not liable to retire by rotation to hold office for a term of 5 (five) consecutive years commencing from 10th November 2025 up to 9th November 2030 (both days inclusive).	FOR	FOR	Compliant with law. No governance concern identified.
4	07-02-2026	Mahindra & Mahindra Financial Services Limited	PBL	Management	Appointment of Mr. Parag Rao (DIN: 02436612) as a Non-Executive Director of the Company w.e.f. 10th December 2025, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
4	07-02-2026	Mahindra & Mahindra Financial Services Limited	PBL	Management	To introduction and implementation of Mahindra and Mahindra Financial Services Limited - Subsidiary Companies Restricted Stock Units Plan 2026.	FOR	FOR	No governance concern identified.
4	07-02-2026	Mahindra & Mahindra Financial Services Limited	PBL	Management	To provision of money by the Company to Mahindra and Mahindra Financial Services Limited Employees Stock Option Trust to fund the subscription of equity shares in terms of Mahindra and Mahindra Financial Services Limited- Subsidiaries Restricted Stock Units Plan 2026.	FOR	FOR	No governance concern identified.
4	10-02-2026	Afcons Infrastructure Ltd	PBL	Management	Material related party transaction(s) between Afcons Construction Mideast LLC, wholly owned subsidiary of the Company and Shapoorji Pallonji Mideast LLC, subsidiary company of the Promoter Company of Afcons Infrastructure Limited for an aggregate value not exceeding Rs. 3900,00,00,000/- Crores only covering transaction in the nature of (a) rendering of services (in the nature of execution of subcontract works under the various packages of the Project as and when awarded in traches) of AED equivalent to Rs. 3,000 crores (b) providing guarantees/ corporate guarantees or letter of comfort or undertaking and other transactions for the purpose of the aforesaid subcontract works of AED equivalent to Rs. 900 crores at arm's length and in the ordinary course of business.	FOR	FOR	Compliant with law. No major governance concern identified
4	13-02-2026	Linde India Limited	PBL	Management	Appointment of Mr. Milan Sadhukhan (DIN: 03082335) as the Managing Director of the Company for a term of three years with effect from 1 January 2026 to 31 December 2028 and including remuneration.	FOR	FOR	Compliant with law. No major governance concern has been identified.
4	13-02-2026	Lupin Limited	PBL	Management	To approve appointment of Mr. Anand Kripalu (DIN: 00118324) as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years commencing from February 01, 2026 to January 31, 2031.	FOR	FOR	Compliant with law. No governance concern identified.
4	13-02-2026	Siemens Energy India Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended September 30, 2025, together with the Reports of the Directors and the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting Standards. No governance concern identified.
4	13-02-2026	Siemens Energy India Ltd	AGM	Management	To declare a dividend of Rs. 4 per equity share for the Financial Year 2024-25.	FOR	FOR	Sufficient funds are available to pay the proposed dividend. No concern identified.
4	13-02-2026	Siemens Energy India Ltd	AGM	Management	To appoint a director in place of Mr. Sunil Mathur (DIN: 02261944), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern has been identified.
4	13-02-2026	Siemens Energy India Ltd	AGM	Management	To appoint a director in place of Mr. Harish Shekar (DIN: 10497617), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern has been identified.

4	13-02-2026	Siemens Energy India Ltd	AGM	Management	Appointment of Messrs. Parikh Parekh and Associates, Practicing Company Secretaries (Firm Registration No. P1987MH010000) as the Secretarial Auditors of the Company, to hold office for a term of five consecutive years from the Financial Year 2025-26 to the Financial Year 2029-30, to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report.	FOR	FOR	Compliant with law. No major governance concern has been identified.
4	13-02-2026	Siemens Energy India Ltd	AGM	Management	Ratification of remuneration of Rs. 500,000 per annum plus applicable tax and out of pocket expenses that may be incurred during the course of audit payable to Messrs. R. Nanabhoy and Co., Cost Accountants (Firm Registration No. 000010), appointed as Cost Auditors of the Company by the Board of Directors on the recommendation of the Audit Committee of the Company, to conduct the audit of the cost records of the Company for the Financial Year 2025-26.	FOR	FOR	Compliant with law. No major concern identified.
4	13-02-2026	Siemens Energy India Ltd	AGM	Management	Approval of Material Related Party Transactions with Siemens Energy Global GmbH and Co. KG for an aggregate value up to Rs. 17,500 million, inter alia, for purchase and sale of goods, receiving and rendering of services, reimbursement of expenses, purchase of property, plant and equipment / capital work in progress, technology know-how, commission and other transactions for the purpose of business, to be entered during the Financial Year 2025-26, subject to such contract(s) / arrangement(s) / transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No major governance concern has been identified.
4	15-02-2026	Anand Rathi Wealth Ltd	PBL	Management	Approval for Re-appointment of Mr. Rakesh Rawal (DIN: 02839168) as Whole-time Director and Chief Executive Officer of the Company w.e.f. April 1, 2026 upto 31st March 2029 and payment of remuneration.	FOR	FOR	No governance concern identified.
4	15-02-2026	Anand Rathi Wealth Ltd	PBL	Management	Approval for Appointment of Mr. Debasish Panda (DIN: 06479085) as a Non-Executive, Independent Director of the Company for a term of 5 (Five) consecutive years commencing from January 12, 2026 up to and including January 11, 2031, whose office shall not liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
4	15-02-2026	Anand Rathi Wealth Ltd	PBL	Management	Approval for Appointment of Mr. Adesh Kumar Gupta (DIN: 00020403) as a Non-Executive, Independent Director of the Company for a term of 5 (Five) consecutive years commencing from January 12, 2026 up to and including January 11, 2031 whose office shall not liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
4	15-02-2026	Anand Rathi Wealth Ltd	PBL	Management	Approval for Appointment of Ms. Deena Asit Mehta (DIN: 00168992) as a Non-Executive, Independent Director of the Company for a term of 5 (Five) consecutive years commencing from January 12, 2026, up to and including January 11, 2031, whose office shall not liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
4	15-02-2026	Anand Rathi Wealth Ltd	PBL	Management	To enter into Related Party Transactions (RPT) with Anand Rathi Global Finance Limited (ARGFL), a Group Company and a Related Party under Section 2(76) of the Act read with Regulation 2(1)(zb) of the SEBI LODR Regulations, the aggregate of which shall not exceed Rs. 8,000 Crores per annum with estimated revenue of around Rs. 640 Crores per annum (Approx.), for the period consisting of Financial Year 2026-27.	FOR	AGAINST	Compliant with law. Governance Concern: Basis of arm's length pricing not disclosed.
4	15-02-2026	Anand Rathi Wealth Ltd	PBL	Management	To enter into Related Party Transactions (RPT) with Anand Rathi Financial Services Limited (ARFSL), the promoter of the Company and a Related Party under Section 2(76) of the Act read with Regulation 2(1)(zb) of the SEBI LODR Regulations, the aggregate of which shall not exceed Rs. 3,500 Crores per annum with estimated revenue of around Rs. 240 Crores per annum (Approx.), for the period consisting of Financial Year 2026-27.	FOR	AGAINST	Compliant with law. Governance Concern: Basis of arm's length pricing not disclosed. Significant Shift between quantum of previous year RPTs and proposed limit and no specific justification.

4	17-02-2026	Abbott India Limited	PBL	Management	Appointment of Mr. Vivek Mohan (DIN: 00075006) as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
4	17-02-2026	ACC Limited	PBL	Management	Appointment of Ms. Shruti Shah (DIN: 08337714) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of three(3) consecutive years with effect from December 1, 2025 up to November 30, 2028 (both days inclusive).	FOR	FOR	Compliant with Law. No governance concern identified.
4	18-02-2026	Angel One Ltd	PBL	Management	To approve sub-division / split of the existing equity shares of the Company, such that each equity share having a face value of Rs. 10 fully paid-up, be sub-divided into 10 equity shares having a face value of Re. 1 each, fully paid-up, which shall rank pari passu with each other in all respects, with effect from such Record Date as may be determined by the Board for this purpose.	FOR	FOR	Compliant with law. No governance concern identified.
4	18-02-2026	Angel One Ltd	PBL	Management	To approve alteration of Capital Clause of the Memorandum of Association of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
4	18-02-2026	Aptus Value Housing Finance India Ltd	PBL	Management	To approve amendments to the Articles of Association of the Company.	FOR	AGAINST	Compliant with law. Governance Concern: Power vested on Promoters to nominate majority of Directors on the Board without specifying a lower limit of their shareholding threshold. It will essentially provide the concerned Promoters to nominate majority of the Board with as little as 0.1% shareholding as well. Further, the Promoters are also vested with rights to decide / approve / decline any action which concerns the functioning of the Company, that too without specifying a lower shareholding threshold against which such rights may be granted. These rights will make shareholders' approval a mere formality, and also materially dilute the role of Directors, who are responsible to take decisions on behalf of shareholders and put the Company's interest first, independently.
4	18-02-2026	Indraprastha Gas Limited	PBL	Management	Re-appointment of Dr. Shyam Agrawal (DIN: 03516372) as an Independent Director of the Company, for a period of one (1) year with effect from December 06, 2025 up to December 05, 2026.	FOR	AGAINST	No concern on the merits of proposed appointee. Non-Compliance: Re-appointment is not in accordance with law, prior approval of shareholders not obtained for re-appointment as an ID. Governance Concern: No justification for re-appointment as ID for a period of only one year.

4	19-02-2026	Poonawalla Fincorp Ltd	PBL	Management	To create, offer, issue and allot, such number of equity shares of Rs. 2 each of the Company (Equity Shares) and/ or other eligible securities convertible into Equity Shares (collectively hereinafter referred to as Securities), or any combination thereof, in accordance with applicable law, in one or more tranches and/or one or more issuances simultaneously or otherwise, whether Rupee denominated or denominated in foreign currency, in the course of domestic and / or international offering(s) in one or more foreign markets, in terms of the applicable regulations and as permitted under the applicable laws for an aggregate amount not exceeding Rs. 5,500 Crore (Issue Size) or an equivalent amount thereof (inclusive of such premium as may be fixed on such Securities) at such price or prices as may be permissible under applicable law, by way of qualified institutions placement (QIP) and / or through any other permissible mode in accordance with the relevant provisions of applicable law or any combination thereof, in accordance with applicable law, to any eligible person(s), including Qualified Institutional Buyers (QIBs).	FOR	AGAINST	Compliant with law. Governance Concern: Significant dilution without compelling reason; Additionally, the Company has not provided a rationale for not opting for Rights Issue as a mode of fund-raising.
4	19-02-2026	Poonawalla Fincorp Ltd	PBL	Management	Appointment of Mr. Vikas Pandey (DIN: 11463386) as the Whole-time Director (Executive Director) of the Company for a period of 5 (five) years with effect from January, 16 2026 till January 15, 2031, (both dates inclusive), who shall be liable to retire by rotation and including remuneration.	FOR	FOR	Compliant with law. No major governance concern has been identified.
4	20-02-2026	Avenue Supermarts Limited	PBL	Management	To approve the appointment of Mr. Anshul Asawa (DIN: 11400809) as Managing Director, designated as Chief Executive Officer of the Company, not liable to retire by rotation, to hold office for a period of 3 (three) years from 1st April, 2026 till 31st March, 2029 and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.
4	21-02-2026	Jupiter Wagons Ltd	PBL	Management	Appointment of Mr. Mark Damian Stevenson (DIN: 11089244), as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
4	22-02-2026	Polycab India Ltd	PBL	Management	Re-appointment of Mrs. Manju Agarwal (DIN: 06921105) as an Independent Director of the Company for a second term of 2 (Two) consecutive years commencing from January 19, 2026 up to January 18, 2028 (both days inclusive) and shall not be liable to retire by rotation.	FOR	AGAINST	Prior approval of shareholders not obtained for re-appointment as an ID. Director has failed in fiduciary duty in another company.
4	22-02-2026	Polycab India Ltd	PBL	Management	To redesignate Mr. Bharat A. Jaisinghani, Whole-time Director (DIN: 00742995), from his earlier designation as Executive Director to Joint Managing Director of the Company with effect from January 16, 2026.	FOR	FOR	Compliant with law. No governance concern identified.
4	22-02-2026	Polycab India Ltd	PBL	Management	Re-appointment of Mr. Bharat A. Jaisinghani (DIN: 00742995) as a Whole-time Director for a term of 5 (Five) years commencing from May 13, 2026 up to May 12, 2031 (both days inclusive) designated as Joint Managing Director and whose period of office shall be liable to determination by retirement of directors by rotation and including remuneration.	FOR	FOR	Compliant with law. No governance concern identified.
4	22-02-2026	Polycab India Ltd	PBL	Management	To redesignate Mr. Nikhil R. Jaisinghani, Whole-time Director (DIN: 00742771) from his earlier designation as Executive Director to Joint Managing Director of the Company with effect from January 16, 2026.	FOR	FOR	Compliant with law. No governance concern identified.
4	22-02-2026	Polycab India Ltd	PBL	Management	Re-appointment of Mr. Nikhil R. Jaisinghani (DIN: 00742771) as a Whole-time Director for a term of 5 (Five) years commencing from May 13, 2026 up to May 12, 2031 (both days inclusive) designated as Joint Managing Director and whose period of office shall be liable to determination by retirement of directors by rotation and including remuneration.	FOR	FOR	Compliant with law. No governance concern identified.

4	23-02-2026	Solar Industries India Limited	PBL	Management	Appointment of Shri Ramesh Madhavrao Bhujang (DIN: 00194189) as an Non-Executive Independent Director of the Company to hold the office for the first term of 2 (Two) years with effect from December 03, 2025 and shall not be liable to retire by rotation.	FOR	AGAINST	No concern identified on the merit of proposed appointee. Non-Compliant with SEBI LODR, 2015: Director was appointed on 3rd December 2025, while the next general meeting, conducted through postal ballot, concluded on 17th December, 2025. In terms of SEBI (LODR) Regulations, 2015, a Director appointed by the Board cannot continue on the Board beyond the conclusion of the general meeting unless the appointment is approved by the shareholders. As the appointment was not ratified by the shareholders through the said postal ballot e-voting deadline of 17th December, 2025, directorship ceased on 17th December, 2025, due to delayed shareholders' approval for the appointment of proposed appointee on the Board.
4	24-02-2026	Adani Energy Solutions Ltd	PBL	Management	To appoint Mr. Anil Ahuja (DIN: 00759440) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the first term of 3 (three) consecutive years commencing from 29th November, 2025.	FOR	FOR	Compliant with law. No governance concern identified.
4	24-02-2026	Adani Energy Solutions Ltd	PBL	Management	Material modification in the approved material related party transaction(s) with ATL HVDC Limited, a wholly owned subsidiary of the Company, with Adani Electricity Mumbai Infra Limited, a subsidiary / related party of the Company, during the FY 2025-26, notwithstanding the fact that the aggregate value of all these transaction(s) may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time, provided, however, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
4	25-02-2026	ICICI Bank Limited	PBL	Management	Appointment of Ms. Vijayalakshmi Iyer (DIN: 05242960) as an Independent Director of the Bank, not liable to retire by rotation, for a term commencing from December 1, 2025 to May 31, 2030.	FOR	AGAINST	Compliant with law. Governance Concern: Prolonged association at Group Level.
4	27-02-2026	ABB India Limited	PBL	Management	The sale of the Company's Robotics Business, together with all its respective assets and liabilities, including but not limited to relevant contracts, permits and licenses, employees, employees benefit funds, any other deeds and other instruments and documents necessary to transfer / assign all right, title, and interest (Robotics Business) as a going concern on a slump sale basis (Business Transfer) to ABB Robotics India Private Limited (INRBT), a related party, with effect from such date as may be agreed by the Company in a business transfer agreement (the BTA, which expression shall include any amendments or modifications thereto) and/or such other agreements as may be required, to be entered by the Company with INRBT, for a lumpsum consideration of Rs. 1568,20,00,000/- on an arm's length basis, which consideration has been determined on the basis of the independent business valuation reports issued by Ernst and Young Merchant Banking Services LLP and Bansi S. Mehta and Co., respectively (Business Valuation Reports), and a fairness opinion issued by ICICI Securities Limited, a category - I merchant banker on the Business Valuation Reports (Fairness Opinion).	FOR	FOR	Compliant with law. No major governance concern has been identified.
4	27-02-2026	Coforge Ltd	PBL	Management	Approval for Grant of Special Rights and Covenants Pursuant to the SSPA.	FOR	FOR	Compliant with law. No governance concern identified.

4	27-02-2026	JSW Infrastructure Ltd	PBL	Management	To borrow any sum(s) of money, in Indian Rupees and/or in any foreign currency from time to time, at their discretion, from bank(s), financial institution(s), firm(s), body corporate(s), any other lending institution(s) or any other person(s) whether by way of loans, advances, deposits, bill discounting, issue of debentures, bonds or any other financial / debt instruments or otherwise and whether secured or unsecured, as may be considered suitable by the Board, up to a limit not exceeding an aggregate of Rs. 20,000 Crore notwithstanding that the money to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business), may exceed, at any time, the aggregate of the paid-up capital, free reserves (that is to say, reserves not set apart for any specific purpose) and securities premium of the Company.	FOR	FOR	Compliant with law. No major governance concern has been identified.
4	27-02-2026	JSW Infrastructure Ltd	PBL	Management	To approve creation of charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings under Section 180(1)(a) of the Companies Act, 2013.	FOR	FOR	Compliant with law. No major governance concern has been identified.
4	27-02-2026	JSW Infrastructure Ltd	PBL	Management	To approve transfer of unutilized equity shares of JSW Infrastructure Limited Employee Stock Ownership Plan 2016 to Shri O.P. Jindal Employee Stock Ownership Plan (JSWIL) - 2026.	FOR	FOR	Compliant with law. No major governance concern has been identified.
4	27-02-2026	JSW Infrastructure Ltd	PBL	Management	To approve amendment in JSW Infrastructure Limited Employee Stock Ownership Plan 2021 and transfer of unallocated equity shares to Shri O.P. Jindal Employee Stock Ownership Plan (JSWIL) - 2026.	FOR	FOR	Compliant with law. No major governance concern has been identified.
4	27-02-2026	JSW Infrastructure Ltd	PBL	Management	To approve the Shri O.P. Jindal Employee Stock Ownership Plan (JSWIL) - 2026.	FOR	FOR	Compliant with law. No major governance concern has been identified.
4	27-02-2026	JSW Infrastructure Ltd	PBL	Management	To approve the grant of employee stock options to the eligible employees of the present and future unlisted subsidiary company(ies) of the Company under Shri O.P. Jindal Employee Stock Ownership Plan (JSWIL) - 2026.	FOR	FOR	Compliant with law. No major governance concern has been identified.
4	27-02-2026	Tata Technologies Ltd	PBL	Management	Appointment of Mr. Dhiman Gupta (DIN 09420213) as the Non-Executive Non-Independent Director, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
4	28-02-2026	AU Small Finance Bank Limited	PBL	Management	To approve the appointment of Mr. Phani Shankar (DIN: 09663183) as an Independent Director of the Bank to hold office for a term of three (3) years commencing from January 20, 2026 upto January 19, 2029 (both days inclusive) and who shall not be liable to retire by rotation during the said period.	FOR	FOR	Compliant with law. No governance concern identified.
4	28-02-2026	AU Small Finance Bank Limited	PBL	Management	To approve the amendments in AU Employees Stock Option Scheme 2023 (AU ESOS 2023).	FOR	FOR	Compliant with law. No governance concern identified.
4	28-02-2026	Ola Electric Mobility Ltd	PBL	Management	To approve the appointment of Mr. Navalur Dattatreya Singh Shashank (DIN: 02237496) as Non-Executive Independent Director of the Company to hold office for a first term of 5 (Five) consecutive years commencing from December 05, 2025, upto December 04, 2030, (both days inclusive), not liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
4	01-03-2026	Bandhan Bank Limited	PBL	Management	Approval for increase in the aggregate number of employee stock opons to be granted under Bandhan Bank Employee Stock Opon Plan Series 1.	FOR	FOR	Compliant with law. All the disclosures made by the Bank appear adequate and in line with the legal requirements. No major governance concern has been identified.
4	01-03-2026	Bandhan Bank Limited	PBL	Management	Approval for amendments in the Bandhan Bank Employee Stock Opon Plan Series 1.	FOR	FOR	Compliant with law. All the disclosures made by the Bank appear adequate and in line with the legal requirements. No major governance concern has been identified.

4	01-03-2026	Bandhan Bank Limited	PBL	Management	Re-appointment of Mr. Ratan Kumar Kesh (DIN: 10082714) as the Executive Director and Chief Operating Officer (ED and COO) and Key Managerial Personnel of the Bank, for a period of three (3) years, with effect from March 31, 2026 up to March 30, 2029 and including remuneration.	FOR	FOR	Re-appointment compliant with law. No concern has been identified on the profile, merit and time commitments of the proposed appointee.
4	01-03-2026	Bandhan Bank Limited	PBL	Management	Remuneration of Mr. Partha Pratim Sengupta (DIN: 08273324), as Managing Director and Chief Executive Officer of the Bank, with effect from April 01, 2025.	FOR	FOR	Compliant with law. The proposed remuneration appears to be commensurate with the size and operations of the Bank and appears to be fair and reasonable. Accordingly, no concern has been identified on the proposed revision in remuneration.
4	01-03-2026	Bandhan Bank Limited	PBL	Management	Remuneration of Mr. Rajinder Kumar Babbar (DIN: 10540386), as Executive Director and Chief Business Officer of the Bank, with effect from April 01, 2025.	FOR	FOR	Compliant with law. The proposed remuneration appears to be commensurate with the size and operations of the Bank and appears to be fair and reasonable. Accordingly, no concern has been identified on the proposed revision in remuneration.
4	01-03-2026	Bandhan Bank Limited	PBL	Management	Remuneration of Mr. Ratan Kumar Kesh (DIN: 10082714), as Executive Director and Chief Operating Officer of the Bank, with effect from April 01, 2025.	FOR	FOR	Compliant with law. The proposed remuneration appears to be commensurate with the size and operations of the Bank and appears to be fair and reasonable. Accordingly, no concern has been identified on the proposed revision in remuneration.
4	02-03-2026	MphasiS Limited	PBL	Management	Appointment of Mr. Punit Sood (DIN: 00033799), as an Independent Director of the Company, not liable to retire by rotation, and to hold office for a period of five consecutive years with effect from December 11, 2025 till December 10, 2030.	FOR	FOR	Compliant with law. No governance concern identified.
4	02-03-2026	Swan Corp Ltd	PBL	Management	Related Party Transaction with Swan Defence and Heavy Industries Limited (SDHI) for sale, purchase or supply of goods or services or any other similar business transaction and providing / receiving of trade advances, fund based and non-fund-based support and providing / receiving of partial / full repayment thereof in relation to the said advances or support whether existing or otherwise, providing of investments in equity / debt / inter-corporate deposits, convertible / non-convertible instruments and giving of guarantee / security for any financial facility obtained / to be obtained by SDHI upto Rs. 3500 crores.	FOR	AGAINST	Non-Compliant with RPT Industry Standards: As per the RPT Industry Standards prescribed pursuant to the regulatory framework of Securities and Exchange Board of India (SEBI), in cases where material Related Party Transactions (RPTs) or material modifications thereto are proposed for shareholders' approval, the Company is required to provide specific disclosures in the explanatory statement annexed to the Notice of the general meeting. However, the Company has failed to disclose whether the Audit Committee has reviewed the certificates provided by the CEO / Managing Director / Whole-Time Director / Manager and the Chief Financial Officer as mandated under the RPT Industry Standards. Governance concern: The Company has not provided the disclosures with respect to the basis of arm's length pricing. This information enables shareholders to assess the fairness of the proposed transaction.

4	04-03-2026	Kotak Mahindra Bank Limited	PBL	Management	Appointment of Mr. Anup Kumar Saha (DIN: 07640220), as a Director and Whole-Time Director, to be designated as Whole-Time Director (Executive Director) of the Bank and payment of remuneration to him.	FOR	FOR	Appointment compliant with law. No governance concerns have been identified with respect to the profile and time commitments of Mr. Anup Saha. The appointment shall be subject to approval from the Reserve Bank of India (RBI). There are no concerns regarding the proposed remuneration payable to him as Whole-time Director.
4	04-03-2026	Kotak Mahindra Bank Limited	PBL	Management	To borrow and raising funds by the Board of Directors of the Bank (Board) by way of issuance of redeemable securities in the nature of Unsecured Non-Convertible Debentures / Bonds / other Debt securities, in Indian / foreign currency, in the domestic and / or overseas markets, as may be permitted under the RBI guidelines, as applicable and from time to time, in one or more series, on a private placement basis, during the financial year 2026-27, for an amount not exceeding Rs. 15,000 crore for its general corporate purposes and / or for financing infrastructure and affordable housing sector, within the overall borrowing limit of the Bank, as per the structure and on such terms as to price, coupon and as may be determined, from time to time, by the Board (including any Committee thereof, duly authorised by the Board in this behalf).	FOR	FOR	Compliant with law. The Bank is seeking approval to raise funds to meet the increased credit demand in eligible sectors in accordance with the guidelines issued by the Reserve Bank of India, as well as for general corporate purposes, including financing for the infrastructure and affordable housing sectors. The proposed issuance of securities will remain within the Bank's approved borrowing limits and will not result in any dilution of existing shareholders' equity. No governance concern identified.
4	04-03-2026	KPIT Technologies Ltd	PBL	Management	To approve the appointment of Mr. Parag Shah (DIN: 00374944) as an Independent Director of the Company, for a period of Three (3) Years with effect from January 29, 2026, to January 28, 2029, not liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
4	05-03-2026	CG Power and Industrial Solutions Limited	PBL	Management	Re-appointment of Mr. Sriram Sivaram (DIN: 01070444) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five consecutive years from 11th June, 2026 and upto 10th June, 2031 (both days inclusive).	FOR	FOR	Compliant with law. No governance concern identified.

4	05-03-2026	Linde India Limited	EGM	Management	Approval of material related party transaction(s) with Praxair India Private Limited for an aggregate value of INR 4,177 million for the financial year 2025-26.	FOR	AGAINST	Governance concern: The proposed RPTs are expected to commercially benefit both LIL and PIPL. From PIPL's perspective, the proposed RPTs may support its ongoing business operations; however, it remains unclear whether such transactions also relate to or support businesses transferred to PIPL pursuant to the product and geographic allocation implemented under the JV arrangement. However, governance concerns continue to persist in either circumstance, as questions remain regarding the said allocation and opportunities to PIPL which may have represented significant value and future growth potential for LIL and, if transferred, ought to have been supported by an appropriate valuation and fair compensation mechanism. In the absence of demonstrated fair compensation to LIL for such product and geographic allocation, ongoing and proposed commercial arrangements with PIPL may continue to carry governance sensitivities, notwithstanding that individual transactions may be undertaken at arm's length and in the ordinary course of business.
4	07-03-2026	Nippon Life India Asset Management Ltd	PBL	Management	Re-appointment of Mr. Balasubramanyam Sriram (DIN: 02993708) as an Independent Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years commencing from March 15, 2026 to March 14, 2031.	FOR	FOR	Compliant with law. No governance concern identified.
4	08-03-2026	Cholamandalam Investment and Finance Company Limited	PBL	Management	Re-appointment of Mr. Anand Kumar, (DIN: 00818724) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of five (5) consecutive years from 16 March, 2026 till 15 March, 2031 (both days inclusive).	FOR	FOR	Re-appointment is compliant with law. No governance concern identified w.r.t. the profile, time commitments and Independence of the proposed appointee.
4	08-03-2026	Devyani International Ltd	PBL	Management	To re-classification of the existing Authorised Share Capital of the Company from Rs. 5,67,50,00,000/- divided into 5,64,50,00,000 Equity Shares of Re. 1/- each and 30,00,000 0.10% Redeemable, Non-Cumulative, Non-Convertible Preference Shares of Rs. 10/- each into 4,67,50,00,000 Equity Shares of Re. 1/- each and 10,00,000 Preference Shares of Rs. 1,000/- each.	FOR	FOR	Compliant with Law. Company has provided adequate justification for the alteration of the MoA to increase the authorised Share Capital of the Company. No major concern identified.
4	08-03-2026	Devyani International Ltd	PBL	Management	To create, issue, offer and allot, on a private placement basis, up to 3,00,000 fully paid-up Non-convertible Redeemable Preference Shares (RPS) of the Company having face value of Rs. 1,000/- each, at par, to Mr. Kaushik Kumar Roy (Proposed Allottee), who is not a promoter and does not belong to the promoter group of the Company, for consideration other than cash towards payment of the purchase consideration of Rs. 30 crore, payable by the Company to the Proposed Allottee, for the acquisition of 12,254 equity shares of Rs. 10/- each (Sale Shares), of Sky Gate Hospitality Private Limited, a subsidiary company, held by the Proposed Allottee, as may be determined by the Board in accordance with the Act and applicable law.	FOR	AGAINST	Compliant with Law. Transparency Concern: The disclosures relating to the acquisition of a stake in Sky Gate Hospitality Private Limited contain inconsistencies in total issued share capital, and the number of shares proposed to be acquired. Further, as per data provided in the notice per-share valuation varies significantly across tranches without adequate explanation, and pricing of certain acquisitions has not been disclosed. These discrepancies raise transparency concerns, restricting investors' ability to make an informed decision.

4	10-03-2026	Aster DM Healthcare Limited	CCM	Management	Scheme of Amalgamation amongst Quality Care India Limited (QCIL) and Aster DM Healthcare Limited (Aster) and their Respective Shareholders and Creditors (Scheme).	FOR	AGAINST	Compliant with law, no issues on merger/ acquisition proposal. Governance Concern: AoA contains a provision that gives the right to nominate the Board Chairperson, and the AoA also contains a provision w.r.t. appointment of the Executive Chairman. Provision for appointment of an alternate director in the proposed amended part of the AoA. Special Rights to Promoters in the nature of Nomination of Directors on the Board appear to be excessive w.r.t. the proposed minimum shareholding thresholds. The reserved matters rights provided to Aster promoters appear excessive against their minimum shareholding requirement.
4	11-03-2026	United Spirits Limited	PBL	Management	Appointment of Ms. Julie Bramham (DIN: 08415737) as a Director (Non-Executive Non-Independent Director) of the Company and whose office shall be liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified w.r.t. profile and time commitment of proposed appointee.
4	12-03-2026	Godfrey Phillips India Limited	PBL	Management	Appointment of Mr. Marco Mariotti (DIN: 11396596) as a Director (Non-Executive and Non-Independent) of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concerns identified w.r.t. merits, profile and time commitments of the proposed appointee.
4	12-03-2026	Kajaria Ceramics Limited	PBL	Management	To consider and approve appointment of Mr. Hitesh Sohanlal Jain (DIN: 00130023) as an Independent Director of the Company, not liable to retire by rotation, to hold the office for a period of five consecutive years effective from December 19, 2025 upto December 18, 2030.	FOR	FOR	Compliant with law. No governance concern identified w.r.t. the profile, time commitments and Independence of the proposed appointee.
4	12-03-2026	Kajaria Ceramics Limited	PBL	Management	To consider and approve appointment of Mr. Pradeep Udhas (DIN: 02207112) as an Independent Director of the Company, not liable to retire by rotation, to hold the office for a period of five consecutive years effective from December 19, 2025 upto December 18, 2030.	FOR	FOR	Compliant with law. No governance concern identified w.r.t. the profile, time commitments and Independence of the proposed appointee.
4	12-03-2026	Pidilite Industries Limited	PBL	Management	Appointment of Dr. Naushad Forbes (DIN: 00630825), as an Independent Director of the Company to hold office for a first term of 5 (Five) consecutive years commencing from 21st January, 2026 upto 20th January, 2031 and he shall not be liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concerns identified w.r.t the profile, time commitments and independence of proposed appointee.
4	12-03-2026	PNB Housing Finance Ltd	PBL	Management	Appointment of Mr. Ajai Kumar Shukla (DIN: 11358498), as Managing Director and CEO of the Company, to hold office for a period of 5 (five) consecutive years i.e. from December 18, 2025, including remuneration.	FOR	FOR	Compliant with law. No governance concern identified w.r.t. profile, time-commitment and proposed remuneration of director.
4	12-03-2026	PNB Housing Finance Ltd	PBL	Management	Appointment of Mr. Dipankar Mahapatra (DIN: 09446502), as Non- Executive Nominee Director on the Board of the Company for a term of 5 years from February 5, 2026, and whose office is liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified w.r.t. the profile and time commitments of proposed Director.
4	12-03-2026	PNB Housing Finance Ltd	PBL	Management	Payment of sitting fee to Mr. Dilip Kumar Jain (DIN: 06822012), Non- executive Nominee Director, w.e.f. September 1, 2025, upto February 04, 2026.	FOR	FOR	Compliant with law. No governance concern identified on account of adequate disclosure w.r.t. the proposed payment of sitting fees.
4	12-03-2026	Sundaram Finance Limited	PBL	Management	Re-appointment of Mr. Harsha Viji (holding DIN: 00602484) as the Executive Vice Chairman, for a term of five (5) consecutive years with effect from 1st April 2026 and for the remuneration payable to him for his services as Executive Vice Chairman of the Company.	FOR	FOR	Compliant with Law. No concern has been identified w.r.t. profile, time commitments, attendance performance and Proposed Remuneration of proposed appointee.

4	12-03-2026	Sundaram Finance Limited	PBL	Management	Re-appointment of Mr. Rajiv C. Lochan (holding DIN: 05309534) as the Managing Director for a term of five (5) consecutive years with effect from 1st April 2026 and for the remuneration payable to him for his services as Managing Director of the Company.	FOR	FOR	Compliant with Law. No concern has been identified w.r.t. profile, time commitments, attendance performance and Proposed Remuneration of proposed appointee.
4	12-03-2026	Sundaram Finance Limited	PBL	Management	Re-appointment of Mr. A. N. Raju (holding DIN:00036201) for a term of four (4) consecutive years with effect from 1st April 2026 and his elevation as Joint Managing Director, notwithstanding that he would be attaining the age of seventy years during the continuity of his term, and for the remuneration payable to him for his services as Joint Managing Director of the Company.	FOR	FOR	Compliant with Law. No concern has been identified w.r.t. profile, time commitments, attendance performance and Proposed Remuneration of proposed appointee.
4	13-03-2026	Eternal Ltd	PBL	Management	Approval for the re-appointment of Aparna Popat Ved (DIN: 08661466) as an Independent Director for a second term of 5 (five) consecutive years commencing from April 19, 2026 to April 18, 2031 (both days inclusive).	FOR	AGAINST	Compliant with law. No concern has been identified regarding profile, time commitment and attendance. Governance Concern: The Company has proposed to pay remuneration of Rs. 1 Crore per annum to each of the IDs. The proposed remuneration fixed, and neither linked to the performance of the IDs nor to that of the Company.

4	13-03-2026	Eternal Ltd	PBL	Management	Approval for the re-appointment of Kaushik Dutta (DIN: 03328890) as an Independent Director for a second term of 5 (five) consecutive years commencing from March 1, 2026 up to February 28, 2031 (both days inclusive).	FOR	AGAINST	No concern has been identified regarding profile, time commitment and attendance. Non-Compliant w.r.t Companies Act, 2013: The term of Mr. Kaushik Dutta has already ended on 28th February, 2026. The eligibility for re-appointment is approval of shareholders by way of special resolution and eligibility has to be established by the time re-appointment starts. Therefore, such approval should have been obtained on or before 28th February, 2026. In the present case, the Company proposes to re-appoint him for a further term of five consecutive years with effect from 1 st March, 2026, however, the approval will be obtained only post 13th March, 2026. As prior approval of the shareholders has not been obtained for his re-appointment as an Independent Director, the proposed re-appointment is not in accordance with law. Governance Concern: Mr. Kaushik Dutta served as Nominee Director on the Board of the Company, representing Info Edge, w.e.f. 30th March, 2015, till 26th February, 2021. He was appointed as an Independent Director on the board of the Company w.e.f. 1st March, 2021 without serving any cooling off period post cessation as Non-Executive Director. As the Info Edge is continuing as the shareholder of the Company. Further, the association of Mr. Kaushik Dutta with the Company is more than 10 years. Due to this conflict of interest situation that may arise from his past association with the Company and the Nominating entity as it's representative. The Company has proposed to pay remuneration of Rs. 1 Crore per annum to each of the IDs. The proposed remuneration fixed, and neither linked to the performance of the IDs nor to that of the Company.

4	13-03-2026	Eternal Ltd	PBL	Management	Approval for the re-appointment of Namita Gupta (DIN: 07337772) as an Independent Director for a second term of 5 (five) consecutive years commencing from March 1, 2026 up to February 28, 2031 (both days inclusive).	FOR	AGAINST	No concern has been identified regarding profile, time commitment and attendance. Non-Compliant w.r.t Companies Act, 2013: The term of Ms. Namita Gupta has already ended on 28th February, 2026. The eligibility for re-appointment is approval of shareholders by way of special resolution and eligibility has to be established by the time re-appointment starts. Therefore, such approval should have been obtained on or before 28th February, 2026. In the present case, the Company proposes to re-appoint her for a further term of five consecutive years with effect from 1 st March, 2026, however, the approval will be obtained only post 13th March, 2026. As prior approval of the shareholders has not been obtained for her re-appointment as an Independent Director, the proposed re-appointment is not in accordance with law. Governance Concern: Ms. Namita Gupta was associated with the Company as Chief Product Officer from August, 2014 up to July, 2015. Appointment of an Individual, who was employee and mainly held Executive / Managerial position with the Company, as an Independent Director is not indicative of a good governance practice irrespective of cooling-off period. The Company has proposed to pay remuneration of Rs. 1 Crore per annum to each of the IDs. The proposed remuneration fixed, and neither linked to the performance of the IDs nor to that of the Company.
4	13-03-2026	Eternal Ltd	PBL	Management	Approval for the re-appointment of Sutapa Banerjee (DIN: 02844650) as an Independent Director for a second term of 5 (five) consecutive years commencing from April 12, 2026 to April 11, 2031 (both days inclusive).	FOR	AGAINST	Compliant with law. No concern has been identified regarding profile, time commitment and attendance. Governance Concern: The Company has proposed to pay remuneration of Rs. 1 Crore per annum to each of the IDs. The proposed remuneration fixed, and neither linked to the performance of the IDs nor to that of the Company.
4	13-03-2026	Eternal Ltd	PBL	Management	Approval for the appointment of Deepinder Goyal (DIN: 02613583) as Vice Chairman and Non-Executive Director on the Board for a period of 5 (five) years, effective only upon receipt of the requisite approval of the shareholders, not liable to retire by rotation.	FOR	FOR	Compliant with Law. No concern identified on the merits, profile and time commitments of the proposed appointee.
4	13-03-2026	Global Health Limited	PBL	Management	Re-appointment of Dr. Ravi Gupta (DIN: 00023487) as an Independent Director of the Company, to hold office for a second term of 5 (five) consecutive years, commencing from July 08, 2026.	FOR	FOR	Compliant with law. Compliant with law. No governance concern identified w.r.t the profile, time commitments and attendance of Dr. Ravi Gupta.
4	13-03-2026	Global Health Limited	PBL	Management	Re-appointment of Mr. Rajan Bharti Mittal (DIN: 00028016) as an Independent Director of the Company, to hold office for a second term of 5 (five) consecutive years, commencing from July 08, 2026.	FOR	FOR	Compliant with law. No governance concern identified w.r.t the profile, time commitments and attendance of Mr. Rajan Bharati Mittal.

4	13-03-2026	Global Health Limited	PBL	Management	Appointment of Ms. Shonan Purie Trehan (DIN: 07078955) as Director in the category of Non- Executive Non- Independent Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified w.r.t profile and time-commitment of Ms. Shonan Purie Trehan.
4	13-03-2026	HDFC Bank Limited	PBL	Management	To enter into and / or continuing with arrangements / contracts / agreements / transactions (whether individual transaction or transactions taken together or series of transactions or otherwise), with HDB Financial Services Limited (HDB), being a subsidiary and a related party of the Bank, up to an aggregate amount not exceeding Rs. 42,770.28 crore during the financial year 2026-27.	FOR	FOR	Compliant with law. No major governance concern has been identified.
4	13-03-2026	HDFC Bank Limited	PBL	Management	To enter into and / or continuing with arrangements / contracts / agreements / transactions (whether individual transaction or transactions taken together or series of transactions or otherwise), with HDFC Securities Limited (HSL), being a subsidiary and a related party of the Bank, up to an aggregate amount not exceeding Rs. 11,515.80 crore during the financial year 2026-27.	FOR	FOR	Compliant with law. No concern has been identified on the proposed period of approval and the nature of transactions and disclosures made by the Bank.
4	13-03-2026	HDFC Bank Limited	PBL	Management	To enter into and / or continuing with arrangements / contracts / agreements / transactions (whether individual transaction or transactions taken together or series of transactions or otherwise), with HDFC Life Insurance Company Limited (HDFC Life), being a subsidiary and a related party of the Bank, up to an aggregate amount not exceeding Rs. 44,010.79 crore during the financial year 2026-27.	FOR	FOR	Compliant with law. No major governance concern has been identified.
4	13-03-2026	HDFC Bank Limited	PBL	Management	To enter into and / or continuing with arrangements / contracts / agreements / and transactions (whether individual transaction or transactions taken together or series of transactions or otherwise), with HDFC ERGO General Insurance Company Limited (HDFC ERGO), being a subsidiary and a related party of the Bank, up to an aggregate amount not exceeding Rs. 9,710.90 crore during the financial year 2026-27.	FOR	FOR	Compliant with law. No major governance concern has been identified.
4	13-03-2026	HDFC Bank Limited	PBL	Management	To approve re-appointment of Mr. Kaizad Bharucha (DIN: 02490648) as a whole-time Deputy Managing Director of the Bank, liable to retire by rotation, for a period of 3 (three) years commencing from April 19, 2026 up to April 18, 2029 (both days inclusive), including remuneration.	FOR	FOR	Compliant with law. No concern has been identified with the merit, profile, attendance and time commitment of the proposed appointee. The Bank has disclosed the fixed and variable components of the proposed remuneration. No governance concern identified.

4	13-03-2026	LIC Housing Finance Limited	PBL	Management	Re-appointment of Smt. Jagennath Jayanthi (DIN: 09053493) as an Independent Director of the Company not liable to retire by rotation, to hold office for a second term of five (5) consecutive years, commencing with effect from 05th February, 2026 up to 04th February, 2031.	FOR	AGAINST	No concern on the merits of the proposed appointee. Non-Compliance w.r.t Companies Act, 2013: The term of Smt. Jagennath Jayanthi has already ended on 4 th February, 2026. The eligibility for re-appointment is approval of shareholders by way of special resolution and eligibility has to be established by the time re-appointment starts. Therefore, such approval should have been obtained on or before 4 th February, 2026. In the present case, the Company proposes to re-appoint her for a further term of five consecutive years with effect from 4 th February, 2026, however, the approval will be obtained only post 13th March, 2026. As prior approval of the shareholders has not been obtained for her re-appointment as an Independent Director, the proposed re-appointment is not in accordance with law.
4	13-03-2026	LTIMindtree Ltd	PBL	Management	To change the name of the Company from LTImindtree Limited to LTM Limited from the date of issuance of a fresh Certificate of Incorporation pursuant to change of name in favour of the Company by the Registrar of Companies, Maharashtra and consequently, change in the name of the Company wherever appearing in the Memorandum and Articles of Association of the Company.	FOR	FOR	Compliant with law. The Company has provided adequate justification for the name change and the resultant amendments in the MoA and AoA of the Company. No governance concern identified.
4	13-03-2026	Nestle India Limited	PBL	Management	Appointment of Mr. Mandeep Singh Chhatwal (DIN: 11387157), as a Director (non-executive) of the Company w.e.f. 1st January 2026 liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified w.r.t the profile and time commitments of proposed appointee.
4	13-03-2026	Nestle India Limited	PBL	Management	Appointment of Mr. Edouard Mac Nab (DIN: 11511070), as the Whole-time Director, designated as Executive Director - Finance and Control and Chief Financial Officer, for a term of five consecutive years w.e.f. 1st March 2026 up to 28th February 2031, including remuneration.	FOR	FOR	Compliant with law. No governance concern identified w.r.t profile, time-commitment and proposed remuneration of proposed appointee.
4	13-03-2026	Nestle India Limited	PBL	Management	Appointment of Mr. Jagdeep Singh Marahar (DIN: 09121056), as the Whole-time Director, designated as Executive Director - Technical, for a term of five consecutive years w.e.f. 1st June 2026 up to 31st May 2031, including remuneration.	FOR	FOR	Compliant with law. No governance concern identified w.r.t profile, time-commitment and proposed remuneration of proposed appointee.
4	13-03-2026	Shyam Metalics and Energy Ltd	PBL	Management	Appointment of Mr. Subrata Bhattacharya (DIN: 03050155) as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years with effect from 1st February, 2026 to 31st January, 2031 (both days inclusive).	FOR	FOR	Compliant with law. No governance concern identified w.r.t the profile, time commitments or independence of the proposed appointee.
4	14-03-2026	AIA Engineering Limited	PBL	Management	Appointment of Mr. Nitin Chandrashanker Shukla (DIN: 00041433) as an Independent Director of the Company not liable to retire by rotation, to hold office for a period of 5 (five) consecutive years with effect from 30th January, 2026 even after he attains the age of seventy five years.	FOR	FOR	Compliant with law. No governance concern identified w.r.t the profile, time commitments and independence of the proposed appointee.
4	14-03-2026	Apar Industries Limited	PBL	Management	Appointment of Mr. Pitamber Shivnani (DIN : 05187407), as an Independent Director (Non-Executive) of the Company, not liable to retire by rotation and to hold office for a term of upto 5 (five) consecutive years i.e. with effect from January 29, 2026.	FOR	FOR	Complaint with law. No governance concern identified w.r.t. profile, time-commitment and Independence of proposed appointee.

4	14-03-2026	Britannia Industries Limited	PBL	Management	Appointment of Mr. Rakshit Hargave (DIN: 03406793) as the Chief Executive Officer and Managing Director of the Company, not liable to retire by rotation, for a term of 5 (five) years with effect from 15 December 2025 to 14 December 2030 (both days inclusive), including remuneration.	FOR	AGAINST	Compliant with law. No concern identified on the merits, profile and time commitments of the proposed appointee. Transparency concern: The proposed remuneration comprises of both fixed and variable pay. Variable pay comprises of performance-linked incentives and eligibility to receive Phantom Options under the Britannia Industries Limited Phantom Option Scheme, 2021. However, the Company has not set an absolute cap on the benefits payable through performance-linked incentives and phantom options. In the absence of such a cap, the potential payout under the variable remuneration remains uncertain.
4	14-03-2026	Crompton Greaves Consumer Electricals Ltd	PBL	Management	To consider and approve the re-appointment of Mr. P R Ramesh (DIN: 01915274) as Non-Executive Independent Director of the Company, for a second consecutive term, not liable to retire by rotation and to hold office commencing from May 21, 2026 up to January 16, 2030 (both days inclusive).	FOR	FOR	Compliant with law. No governance concern identified w.r.t. profile, attendance and Independence of proposed appointee.
4	14-03-2026	Indian Renewable Energy Development Agency Ltd	PBL	Management	To raise capital through an issuance of equity shares, for an amount aggregating up to Rs. 2,994 Crore.	FOR	FOR	Compliant with Law. The proposed issue is expected to increase the institutional shareholding in the Company, which may contribute to improved corporate governance through greater institutional participation and oversight. No major governance concern has been identified.
4	14-03-2026	Kalyan Jewellers India Ltd	PBL	Management	Appointment of Ms. Radhika Ramani (DIN: 11224935), as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (Five) years commencing from January 14, 2026 till January 13, 2031.	FOR	FOR	Compliant with law. No governance concern identified w.r.t the profile, time commitments and independence of the proposed appointee.
4	14-03-2026	Kalyan Jewellers India Ltd	PBL	Management	Appointment of Mr. C.R. Rajagopal (DIN: 08853688), as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (Five) years commencing from January 14, 2026 till January 13, 2031.	FOR	FOR	Compliant with law. No governance concern identified w.r.t the profile, time commitments and independence of the proposed appointee.
4	14-03-2026	Schaeffler India Limited	PBL	Management	To appoint Mr. Maximilian Andreas Fiedler (DIN: 10406377) as a Director (Non-Executive Non-Independent Director) of the Company effective from January 01, 2026, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
4	15-03-2026	Gujarat Fluorochemicals Ltd	PBL	Management	Revision in remuneration of Dr. Bir Kapoor (DIN 01771510), from Rs. 6.00 Crores per annum to Rs. 8.00 Crores per annum with effect from 1st April, 2025, as Deputy Managing Director of the Company upto the remaining period of his existing term i.e. 2nd November, 2026.	FOR	FOR	Compliant with law. No major governance concern identified.

4	16-03-2026	UCO Bank	EGM	Management	Approval for Extension of Tenure of Shri Rajendra Kumar Saboo, Executive Director, UCO Bank for a further period of three years.	FOR	AGAINST	Compliant with Law. No concern on the merits of proposed director. Governance concern: Delayed Shareholders' approval. The Bank has proposed the re-appointment of Mr. Rajendra Kumar Saboo as Executive Director for a further term of three years beyond his existing term that ended on 20 November 2025. While the law permits public sector banks to obtain shareholder approval in a general meeting held after the appointment/re-appointment, as a matter of governance best practice, such approval should ideally be obtained within three months of the appointment/re-appointment.
4	18-03-2026	Fortis Healthcare Limited	PBL	Management	To approve the Fortis Healthcare Limited Employees Stock Option Scheme 2026.	FOR	FOR	Compliant with law. The Company has made adequate disclosures as required under the relevant laws. No governance concern has been identified.
4	18-03-2026	Fortis Healthcare Limited	PBL	Management	To approve the grant of employee stock options to the eligible employees of the subsidiary company(ies) of the Company under Fortis Healthcare Limited Employees Stock Option Scheme 2026.	FOR	FOR	Compliant with law. The Company has made adequate disclosures as required under the relevant laws. No governance concern has been identified.
4	18-03-2026	Fortis Healthcare Limited	PBL	Management	To approve the grant of employee stock options to the eligible employees of the associate company(ies) of the Company under Fortis Healthcare Limited Employees Stock Option Scheme 2026.	FOR	FOR	Compliant with law. No governance concern identified.
4	18-03-2026	ITC Limited	PBL	Management	Appointment of Mr. Navin Agarwal (DIN: 10684167) as a Director of the Company, liable to retire by rotation, with effect from 1st April, 2026 for a period of three years or till such earlier date upon withdrawal.	FOR	FOR	Compliant with law. No concern has been identified on the profile and merits of the proposed appointee.
4	18-03-2026	Tata Power Company Ltd	PBL	Management	Material Related Party Transaction(s) with Tata Projects Limited, for an aggregate value not exceeding Rs. 27,984 crore during FY27 subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. The Company has adequately disclosed the transaction specific methodologies adopted to arrive at the proposed pricing. The same helps the shareholders to understand the basis upon which the consideration values have been determined. No governance concern identified.
4	18-03-2026	Tata Power Company Ltd	PBL	Management	Material Related Party Transaction(s) with Tata Steel Limited, for an aggregate value not exceeding Rs. 4,270 crore during FY27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. The Company has adequately disclosed the transaction specific methodologies adopted to arrive at the proposed pricing. The same helps the shareholders to understand the basis upon which the consideration values have been determined. No governance concern identified.
4	18-03-2026	Tata Power Company Ltd	PBL	Management	Material Related Party Transaction(s) between Tata Power Renewable Energy Limited and TP Solar Limited, for an aggregate value not exceeding Rs. 7,000 crore during FY27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TPREL and TPSL.	FOR	FOR	Compliant with law. The Company has adequately disclosed the transaction specific methodologies adopted to arrive at the proposed pricing. The same helps the shareholders to understand the basis upon which the consideration values have been determined. No governance concern identified.

4	18-03-2026	Tata Power Company Ltd	PBL	Management	Material Related Party Transaction(s) between Tata Power Renewable Energy Limited and TP Vardhaman Surya Limited, for an aggregate value not exceeding Rs. 4,000 crore during FY27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TPREL and TPVSL.	FOR	FOR	Compliant with law. The Company has adequately disclosed the transaction specific methodologies adopted to arrive at the proposed pricing. The same helps the shareholders to understand the basis upon which the consideration values have been determined. No governance concern identified.
4	18-03-2026	Tata Power Company Ltd	PBL	Management	Material Related Party Transaction(s) between TP Central Odisha Distribution Limited and GRIDCO Limited, for an aggregate value not exceeding Rs. 4,600 crore during FY27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TPCODL and GRIDCO.	FOR	FOR	Compliant with law. The Company has adequately disclosed the transaction specific methodologies adopted to arrive at the proposed pricing. The same helps the shareholders to understand the basis upon which the consideration values have been determined. No governance concern identified.
4	18-03-2026	Tata Power Company Ltd	PBL	Management	Material Related Party Transaction(s) between TP Western Odisha Distribution Limited and GRIDCO Limited, for an aggregate value not exceeding Rs. 4,600 crore during FY27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TPWODL and GRIDCO.	FOR	FOR	Compliant with law. The Company has adequately disclosed the transaction specific methodologies adopted to arrive at the proposed pricing. The same helps the shareholders to understand the basis upon which the consideration values have been determined. No governance concern identified.
4	19-03-2026	International Gemmological Institute (India) Ltd	PBL	Management	To approve change the name of the Company from International Gemmological Institute (india) Limited to International Gemological Institute Limited from the date of issuance of a Fresh Certificate of Incorporation in favor of the Company by the Registrar of Companies, Maharashtra.	FOR	FOR	Compliant with law. The Company has provided adequate justification for the name change and the resultant amendments in the MoA and AoA of the Company. No concern identified.
4	19-03-2026	Tube Investments of India Limited	PBL	Management	Approval for re-appointment of Mr. Anand Kumar (DIN: 00818724), as an Independent Director of the Company, not liable to retire by rotation, for the second term of 5 (five) consecutive years from 24th March 2026 to 23rd March 2031 (both days inclusive).	FOR	FOR	Re-appointment compliant with law. No governance concern identified w.r.t. profile, time-commitment, attendance and Independence of proposed appointee.
4	19-03-2026	Tube Investments of India Limited	PBL	Management	Approval for re-appointment of Mr. V S Radhakrishnan (DIN: 08064705), as an Independent Director of the Company, not liable to retire by rotation, for the second term of 5 (five) consecutive years from 5th July 2026 to 4th July 2031 (both days inclusive).	FOR	FOR	Re-appointment compliant with law. No governance concern identified w.r.t. profile, time-commitment, attendance and Independence of proposed appointee.
4	20-03-2026	BLS International Services Limited	PBL	Management	Payment of remuneration by way of commission to Non-Executive Independent Directors of the Company (forming a part of the Board, whether at the time of passing this resolution or in future until the validity of this resolution) for a period of 3 financial years with effect from April 01, 2025.	FOR	FOR	Compliant with law. No governance concern identified w.r.t proposed commission, terms and criteria.
4	20-03-2026	BLS International Services Limited	PBL	Management	To keep and maintain the Register and Index of Members pursuant to Section 88 of the Act, and copies of all Annual Returns prepared under Section 92 of the Act together with other statutory registers, documents, returns, certificates and records required to be maintained under the Act, at the office of Registrar and Share Transfer Agent (RTA) of the Company, presently from existing RTA to KFintech situated at 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai, Maharashtra - 400070, or at any of its offices in India, with such effective date, or at the office of any other RTA that may be appointed by the Company, from time to time, at Mumbai, or at any other place in India where such RTA maintains its office or records, or at such other place as may be approved by the Board of Directors, from time to time, in compliance with applicable provisions of the Act, instead of the Registered Office of the Company.	FOR	AGAINST	Compliant with law. Governance concern: The Company is seeking an enabling and omnibus approval to maintain statutory registers at unspecified locations or at offices of any future RTA, thereby allowing changes in the place of keeping records without obtaining further shareholder approval.

4	20-03-2026	GE Vernova T&D India Ltd	PBL	Management	To appoint Ms. Rashmi Joshi (DIN: 06641898) as an Independent Director of the Company, not liable to retire by rotation, for a first term of five consecutive years with effect from the date of the shareholder's approval i.e. March 20, 2026 to March 19, 2031 (both days inclusive).	FOR	FOR	Compliant with law. No concern has been identified on the profile and merit of the proposed appointee.
4	20-03-2026	GE Vernova T&D India Ltd	PBL	Management	To re-appoint Mr. Sandeep Zanzaria (DIN: 08905291) as Managing Director and Chief Executive Officer of the Company for a period of 3 years with effect from April 17, 2026 to April 16, 2029, not liable to retire by rotation including remuneration.	FOR	FOR	Compliant with law. No concern has been identified on the profile and merit of the proposed appointee.
4	20-03-2026	GE Vernova T&D India Ltd	PBL	Management	To approve Material Related Party Transaction(s) with UK Grid Solutions Limited for the sale and purchase of goods and/or services, including project-related services, for an amount of up to INR 30,000 million.	FOR	FOR	Compliant with law. The Company has adequately made all the relevant disclosures. No major governance concern has been identified.
4	20-03-2026	IIFL Finance Ltd	EGM	Management	To approve Material Modification to the existing Material Related Party Transaction(s) with IIFL Home Finance Limited, stands increased by Rs. 2,400 Crore, and accordingly, the cumulative limit for such Material Related Party Transactions shall stand revised to Rs. 5,492 Crore.	FOR	AGAINST	Compliant with Law. Governance concern: Inadequate disclosure on arm's length pricing.
4	20-03-2026	Shree Cement Ltd.	PBL	Management	Re-appointment of Mr. Hari Mohan Bangur (DIN: 00244329) as Whole Time Director, designated as Chairman of the Company for a period of 5 (five) years commencing from 1st April, 2026, including remuneration.	FOR	AGAINST	Compliant with law. Governance concern: Holding position of Executive Chairman; No absolute cap on the variable component; Skewed remuneration practice in past.
4	21-03-2026	Five Star Business Finance Ltd	PBL	Management	Appointment of Ms. Rajeshwari Shankar (DIN:01573029),as an Non-Executive Independent Director of the Company, not liable to retire by rotation, for a term of five (5) consecutive years from February 2, 2026 to February 1, 2031 (both days inclusive).	FOR	FOR	Complaint with law. No governance concern identified w.r.t. profile, time-commitment and Independence of proposed appointee.
4	21-03-2026	Five Star Business Finance Ltd	PBL	Management	Re-appointment of Mr. Srinivasaraghavan Thiruvallur Thattai (DIN: 00018247) as a Non-Executive Independent Director, not liable to retire by rotation, for a second term of five (5) consecutive years from August 25, 2026 to August 24, 2031 (both days inclusive).	FOR	FOR	Compliant with law. No governance concern identified w.r.t the profile, time commitments and attendance of proposed appointee.
4	21-03-2026	Max Financial Services Limited	PBL	Management	Appointment of Mr. Bharat Anand (DIN: 02806475) as a Non-Executive Independent Director of the Company for a term of 5 (five) consecutive years, i.e., from March 29, 2026 to March 28, 2031 (both days inclusive), not liable to retirement by rotation.	FOR	FOR	Compliant with law. No concern identified w.r.t profile, time commitment and Independence of proposed appointee.
4	21-03-2026	Max Financial Services Limited	PBL	Management	Payment of remuneration of up to Rs. 20,00,000/- payable to per annum to Mr. Bharat Anand (DIN: 02806475), Independent Director of the Company, for the period of three years commencing from March 29, 2026.	FOR	FOR	Compliant with law. The proposed remuneration appears fair and reasonable and the commission has been absolutely capped and sought for a fixed period.
4	23-03-2026	Bank of Maharashtra	EGM	Management	To approve the appointment of Shri Prabhat Kiran as Executive Director of the Bank for a period of three years with effect from 24.11.2025 (date of assumption of charge of the office), or until further orders of the Government of India, whichever is earlier.	FOR	AGAINST	Appointment compliant with Law. No concern on the merits of proposed appointee. Governance concern: Board is non-compliant with respect to requirement of minimum number of IDs and woman director/ woman ID & Delayed Shareholders' approval.
4	23-03-2026	Bank of Maharashtra	EGM	Management	To elect Reena Jha Tripathi as Shareholders of the Bank.	FOR	FOR	Compliant with law. No concern identified on the merits of proposed candidates.
4	23-03-2026	Bank of Maharashtra	EGM	Management	To elect Alok Jain as Shareholders of the Bank.	FOR	FOR	Compliant with law. No concern identified on the merits of proposed candidates.
4	23-03-2026	Bank of Maharashtra	EGM	Management	To elect Ruma Dey as Shareholders of the Bank.	FOR	FOR	Compliant with law. No concern identified on the merits of proposed candidates.
4	23-03-2026	Bank of Maharashtra	EGM	Management	To elect Prasenjeet Shrikrishna Fadnavis as Shareholders of the Bank.	FOR	FOR	Compliant with law. No concern identified on the merits of proposed candidates.

4	23-03-2026	IRB Infrastructure Developers Limited	PBL	Management	To capitalize a sum not exceeding Rs. 603,90,00,000/- from the amount standing to the credit of the Securities Premium Account and/or any other permitted reserves/ surplus of the Company as on December 31, 2025, for the purpose of issuance of bonus shares of Re.1/? each (Bonus Shares), credited as fully paid-up equity shares to the holders of existing equity share(s) of the Company whose names appear in the Register of Members maintained by Company's Registrars and Transfer Agents and the list of beneficial owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) on the record date as may be fixed by the Board for the purpose (which expression shall also include a Committee thereof), in the proportion of 1:1 i.e. 1 (one) new equity shares of Re.1/? each for every 1 (one) existing equity shares of Re.1/? each fully paid up and held by the Members/ beneficial owners.	FOR	FOR	Compliant with law. The Company has provided adequate justification and disclosures. No governance concern has been identified.
4	23-03-2026	IRB Infrastructure Developers Limited	PBL	Management	To increase the Authorised Share Capital of the Company from Rs. 615,00,00,000/-, divided into 615,00,00,000 (equity shares of Re. 1/- each to Rs. 1,260,00,00,000/- by creation of an additional 645,00,00,000 equity shares of Re.1/- each and consequently, the existing Clause V of the Memorandum of Association of the Company.	FOR	FOR	Compliant with law. The Company has provided adequate justification and disclosures. No governance concern has been identified.
4	23-03-2026	IRB Infrastructure Developers Limited	PBL	Management	Material related party transactions in relation to project Implementation Agreement with IRB Chandibhadra Tollway Private Limited the TOT-18 Project SPV of IRB Infrastructure Trust for an value upto Rs. Rs.1,581.83 crore for the proposed transaction during a financial year FY 2025-26.	FOR	AGAINST	Compliant with law. Governance & Transparency Concern: Inadequate disclosure w.r.t Rationale for fixing the implementation cost on upfront basis for a 20-year Period without any reset clause and without data on basis of which valuation has been done does not give comfort on Arm's Length and Fair Pricing.
4	23-03-2026	IRB Infrastructure Developers Limited	PBL	Management	Re-appointment of Mrs. Deepali V. Mhaiskar (DIN: 00309884) as the Whole-time Director of the Company w.e.f. May 19, 2026 for a period of 5 years, liable to retire by rotation, including remuneration.	FOR	AGAINST	Compliant with law. Governance concern: The proposed remuneration appears to be on the higher side. No absolute cap on the proposed total remuneration or on the variable component of the proposed remuneration.
4	23-03-2026	JB Chemicals & Pharmaceuticals Limited	PBL	Management	To appoint Mr. Aman Mehta (DIN: 08174906) as a Director of the Company.	FOR	FOR	Compliant with law. No governance concern identified on the profile and merits of the proposed appointee.
4	23-03-2026	JB Chemicals & Pharmaceuticals Limited	PBL	Management	To approve appointment of Mr. Aman Mehta (DIN: 08174906) as Managing Director of the Company for a period of three (3) years with effect from January 21, 2026 without any remuneration.	FOR	FOR	Compliant with law. No governance concern identified on the profile and merits of the proposed appointee.
4	23-03-2026	JB Chemicals & Pharmaceuticals Limited	PBL	Management	To appoint Mr. Amal Kelshikar (DIN: 06378987) as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified on the profile and merits of the proposed appointee.
4	23-03-2026	JB Chemicals & Pharmaceuticals Limited	PBL	Management	To appoint Mr. Hasmukh Patel (DIN: 11486584) as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified on the profile and merits of the proposed appointee.
4	23-03-2026	JB Chemicals & Pharmaceuticals Limited	PBL	Management	To appoint Mr. Sudhir Menon (DIN: 09502215) as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified on the profile and merits of the proposed appointee.
4	23-03-2026	JSW Infrastructure Ltd	PBL	Management	Appointment of Mr. Kartick Maheshwari (DIN: 07969734) as an Independent Director of the Company, to hold office for a term of 3 (three) consecutive years with effect from 20th February, 2026 till 19th February, 2029 and whose office shall not be liable to retire by rotation.	FOR	FOR	Appointment is compliant with the law. No governance concern identified w.r.t. the profile, time-commitments & overall independence of the proposed Appointee.

4	23-03-2026	JSW Infrastructure Ltd	PBL	Management	Issuance of Equity Shares through permissible modes of raising funds, up to 25,00,00,000 Equity Shares with or without green shoe option, for cash, in one or more tranches.	FOR	FOR	Compliant with law. No governance concern identified. The Company has provided sufficient details to issue equity shares. Although the dilution exceeds 10%, it assists in meeting the minimum public shareholding, hence no concern on the proposed resolution.
4	23-03-2026	Titan Company Limited	PBL	Management	Appointment of Ms. Sandhya Venugopal Sharma, IAS (DIN: 08445015) as a Director of the Company, liable to retire by rotation.	FOR	FOR	Technical Issue in relation with Regulation 17(1C) of the SEBI LODR Regulations: Ms. Sandhya Venugopal Sharma was appointed as an Additional Non-Executive, Non-Independent Director with effect from 4th January 2026, subject to shareholder approval. As per Regulation 17(1C) of the SEBI LODR Regulations, shareholder approval for such an appointment must be obtained at the next general meeting or within three months of the appointment, whichever is earlier. In this case, the general meeting next to appointment was a Postal Ballot concluding on 11th January, 2026 and the appointment was made on 4 th January, 2026, making it practically impossible to include the appointment in the said postal ballot due to 21 clear days' notice requirement. While a strict interpretation may indicate a technical non-compliance since approval was not sought in that Postal Ballot, it is noted that the situation arises due to practical constraints and legal ambiguity rather than governance concerns. Accordingly, despite the technical observation, no major concern is identified regarding the proposed appointment. Further, no major governance concern is identified with the merit, profile and time commitments of the proposed Director.
4	24-03-2026	Natco Pharma Limited	PBL	Management	To reappoint Sri V.C. Nannapaneni (DIN: 00183315) as Chairman and Managing Director of the Company for a period of one (1) year i.e., from April 1, 2026 to March 31, 2027, including remuneration.	FOR	AGAINST	Compliant with law. No concern on the merits of appointee. Governance Concern: Combined position of Chairman & Managing Director; may lead to concentration of power in the hands of single person.
4	24-03-2026	Natco Pharma Limited	PBL	Management	To reappoint Sri Rajeev Nannapaneni (DIN: 00183872) as Vice Chairman and Chief Executive Officer of the Company for a period of one (1) year from April 1, 2026 to March 31, 2027, including remuneration.	FOR	AGAINST	Compliant with law. No concern on the merits of appointee. Governance Concern: Remuneration skewed in favour of proposed appointee.
4	24-03-2026	Natco Pharma Limited	PBL	Management	To reappoint Sri P.S.R.K Prasad (DIN: 07011140) as Director and Executive Vice President (Corporate Engineering Services) of the Company for a period of one (1) year from April 1, 2026 to March 31, 2027, including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified with regard to profile, time commitment, attendance and proposed remuneration.
4	24-03-2026	Natco Pharma Limited	PBL	Management	To reappoint Dr. D. Linga Rao (DIN: 07088404) as Director and President (Tech. Affairs) of the Company for a period of one (1) year from April 1, 2026 to March 31, 2027, including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified with regard to profile, time commitment, attendance and proposed remuneration.

4	25-03-2026	Cipla Limited	PBL	Management	To appoint Mr. Achin Gupta (DIN: 09491674) as a Director of the Company, liable to retire by rotation, with effect from 1st April, 2026.	FOR	FOR	Compliant with law. No concern identified w.r.t. profile and time commitment of proposed appointee.
4	25-03-2026	Cipla Limited	PBL	Management	To appoint Mr. Achin Gupta (DIN: 09491674) as Managing Director and Global Chief Executive Officer of the Company, liable to retire by rotation, for a period of five (5) years commencing from 1st April, 2026 till 31st March, 2031 (both days inclusive).	FOR	FOR	Compliant with law. No concern identified w.r.t. profile and time commitment of proposed appointee.
4	25-03-2026	Cipla Limited	PBL	Management	To pay remuneration to Mr. Achin Gupta (DIN: 09491674) as Managing Director and Global Chief Executive Officer of the Company, for a period of 5 (five) years commencing from 1st April, 2026 till 31st March, 2031 (both days inclusive).	FOR	FOR	Compliant with law. The Company has provided an adequate disclosure/justification for proposed remuneration payment of Mr. Achin Gupta. No governance concern identified.
4	25-03-2026	Cipla Limited	PBL	Management	To re-appoint Mr. Prathivadibhayankara Rajagopalan Ramesh (DIN: 01915274) as an Independent Director of the Company for a period of 5 (five) years commencing from 1st July, 2026 till 30th June, 2031 (both days inclusive).	FOR	FOR	Re-appointment compliant with law. No major governance concern identified w.e.t Profile, Time Commitment, and attendance of the Proposed director
4	25-03-2026	Jindal Stainless Limited	PBL	Management	To consider and approve re-appointment of Ms. Shruti Shrivastava (DIN: 08697973), as a Non-Executive Independent Director of the Company, whose term shall not be subject to retire by rotation, to hold office for a second term of three (3) consecutive years with the effect from 23rd January, 2026 till 22nd January, 2029.	FOR	AGAINST	No concern on the merits of the proposed appointee. Non-Compliance w.r.t Companies Act, 2013: The term of Ms. Shruti Shrivastava has already ended on 22nd January, 2026. The eligibility for re-appointment is approval of shareholders by way of special resolution and eligibility has to be established by the time re-appointment starts. As a result, prior approval of the shareholders has not been obtained for her re-appointment as an Independent Director, rendering the proposed re-appointment non-compliant.
4	25-03-2026	Jindal Stainless Limited	PBL	Management	To consider and approve re-appointment of Dr. Aarti Gupta (DIN: 01668171), as a Non-Executive Independent Director of the Company, whose term shall not be subject to retire by rotation, to hold office for a second term of three (3) consecutive years with the effect from 12th July, 2026 till 11th July, 2029.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance concern: Director's time commitments appear to be excessive as she holds 2 full-time positions in the companies dealing with unrelated businesses.
4	25-03-2026	Jindal Stainless Limited	PBL	Management	To consider and approve re-appointment of Mr. Ajay Mankotia (DIN: 03123827), as a Non-Executive Independent Director of the Company, whose term shall not be subject to retire by rotation, to hold office for a second term of three (3) consecutive years with the effect from 12th July, 2026 till 11th July, 2029.	FOR	FOR	Compliant with law. No governance concern identified w.r.t the profile, time commitments and attendance of proposed appointee
4	25-03-2026	JSW Energy Limited	PBL	Management	Approval for the re-appointment of Mr. Munesh Khanna (DIN: 00202521), as an Independent Director, not liable to retire by rotation, for a second term of 5 (five) consecutive years with effect from 26th March, 2026.	FOR	FOR	Compliant with the law. No governance concern identified w.r.t. the profile, time-commitment, independence and attendance of the proposed appointee.
4	26-03-2026	3M India Limited	PBL	Management	Appointment of Mr. Dwarakanath Ranganath Mavinakere (DIN: 07565125) as a Non Executive and Independent Director of the Company to hold the office for a term of 5 (five) consecutive years i.e. from February 2, 2026 to February 1, 2031, not liable to retire by rotation.	FOR	FOR	Compliant with law. No concern has been identified on the profile and merits of the proposed appointee.
4	26-03-2026	3M India Limited	PBL	Management	Appointment of Mr. Aseem Kuldip Joshi (DIN: 07504624) as a Director of the Company, not liable to retire by rotation.	FOR	FOR	Compliant with law. No concern has been identified on the profile and merits of the proposed appointee and the proposed remuneration.
4	26-03-2026	3M India Limited	PBL	Management	Appointment of Mr. Aseem Kuldip Joshi (DIN: 07504624) as Managing Director of the Company for a period of 5 (five) years from April 1, 2026 to March 31, 2031, not liable to retire by rotation, including remuneration.	FOR	FOR	Compliant with law. No concern has been identified on the profile and merits of the proposed appointee and the proposed remuneration.

4	26-03-2026	3M India Limited	PBL	Management	Approval of Material Related Party Transactions with 3M Company, USA for an amount not exceeding in aggregate Rs. 576 crores for the Financial Year 2026-27.	FOR	FOR	Complaint with law. The justification along with detailed disclosures provided by the Company appears to be adequate. Hence, no major governance concern has been identified.
4	26-03-2026	3M India Limited	PBL	Management	Approval for payment of Royalty to 3M Company, USA for an amount not exceeding Rs. 110 crores for the Financial Year 2026-27.	FOR	FOR	Complaint with law. The justification along with detailed disclosures provided by the Company appears to be adequate. Hence, no major governance concern has been identified.
4	26-03-2026	3M India Limited	PBL	Management	Approval of Material Related Party Transactions with 3M Innovation Singapore Pte Ltd for an amount not exceeding in aggregate Rs. 623 crores for the Financial Year 2026-27.	FOR	FOR	Complaint with law. The justification along with detailed disclosures provided by the Company appears to be adequate. Hence, no major governance concern has been identified.
4	26-03-2026	Aditya Birla Capital Limited	PBL	Management	Appointment of Ms. Saloni Narayan (DIN: 08771219), as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years commencing from 03 February 2026 to 02 February 2031 (both days inclusive).	FOR	FOR	Complaint with law. No governance concern identified w.r.t. profile, time-commitment and Independence of proposed appointee.
4	26-03-2026	Aditya Birla Capital Limited	PBL	Management	Appointment of Mr. Krishna Kishore Maheshwari (DIN: 00017572), as a Non-Executive Director of the Company, whose office shall be liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified w.r.t. profile and time commitments of the proposed appointee.
4	26-03-2026	Aditya Birla Capital Limited	PBL	Management	To approve Issuance of Non-Convertible Debentures (NCDs) on Private Placement Basis.	FOR	FOR	Compliant with law. The proposed issuance of debentures is within the borrowing limits of the Company. Further, since the securities are non-convertible in nature, the proposed issuance will not lead to any dilution of the shareholding of the existing shareholders of the Company. No major governance concern identified.
4	26-03-2026	Triveni Turbine Limited	PBL	Management	Re-appointment of Mr. Nikhil Sawhney (DIN: 00029028) as Managing Director of the Company (designated as Vice Chairman and Managing Director) for a period of 5 (five) years with effect from May 10, 2026, including remuneration and whose period of office shall not be liable to determination by retirement of directors by rotation.	FOR	AGAINST	Compliant with law. No concern with regard to profile and attendance of Mr. Nikhil Sawhney. Governance Concern: Although no major concern has been identified in past remuneration paid to Mr. Nikhil, the proposed remuneration payable appears excessive when compared to size & performance of the Company and industry benchmarking.
4	27-03-2026	Grasim Industries Limited	PBL	Management	Re-appointment of Mr. V. Chandrasekaran (DIN: 03126243), as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five consecutive years commencing with effect from 24th May 2026 up to 23rd May 2031.	FOR	AGAINST	Complaint with law. Governance concern: Proposed re-appointment will lead to prolonged association with the Group. Mr. V. Chandrasekaran associated with the Aditya Birla Group for ~10 years as on date. Since April 2016 he has been serving on the Board of group Companies without cooling off period. Upon completion of the proposed term as Independent Director, his aggregate association at the group level would exceed 10 years. An independent director having such prolonged association does not align with good governance principles.

4	27-03-2026	Grasim Industries Limited	PBL	Management	Re-appointment of Mr. Adesh Kumar Gupta (DIN: 00020403), as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five consecutive years with effect from 24th May 2026 up to 23rd May 2031.	FOR	AGAINST	Complaint with law. Governance concern: Prolonged association - Mr. Adesh Gupta Kumar has been associated with the Aditya Birla Group for more than 27 years. An independent director having such prolonged association does not align with good governance principles. Ex-executive position - Further he was appointed as Whole time Director of the Company w.e.f. 3rd Oct, 2009 and served till 30th June, 2015. Appointment of an employee who mainly held Executive/Managerial position with the Company as an Independent Director is not indicative of a good governance practice.
4	27-03-2026	IndusInd Bank Limited	PBL	Management	Appointment of Mr. Arijit Basu (DIN: 06907779) as Non-Executive Independent Director and Part-time Chairman of the Bank, for a period of three years with effect from January 31, 2026 up to January 30, 2029 (both days inclusive).	FOR	FOR	Compliant with law. No concern has been identified on the profile and merits of the proposed appointee.
4	27-03-2026	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI Life Insurance Company Limited, notwithstanding the fact that all such transactions during financial year 2026 -27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s) / contract(s) / agreement(s) / transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
4	27-03-2026	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI Cards and Payments Services Limited, notwithstanding the fact that all such transactions during financial year 2026 -27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s) / contract(s) / agreement(s) / transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
4	27-03-2026	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI Payment Services Private Limited, notwithstanding the fact that all such transactions during financial year 2026 -27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s) / contract(s) / agreement(s) / transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.

4	27-03-2026	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI DFHI Limited, notwithstanding the fact that all such transactions during financial year 2026 -27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s) / contract(s) / agreement(s) / transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
4	27-03-2026	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI (Mauritius) Limited, notwithstanding the fact that all such transactions during financial year 2026-27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s) / contract(s) / agreement(s) / transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
4	27-03-2026	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and PT Bank SBI Indonesia, notwithstanding the fact that all such transactions during financial year 2026-27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s) / contract(s) / agreement(s) / transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
4	27-03-2026	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and Nepal SBI Bank Limited, notwithstanding the fact that all such transactions during financial year 2026-27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s) / contract(s) / agreement(s) / transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
4	27-03-2026	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and Yes Bank Limited, notwithstanding the fact that all such transactions during financial year 2026 -27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s) / contract(s) / agreement(s) / transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.

4	27-03-2026	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between SBI Capital Markets Limited and SBI General Insurance Company Limited, notwithstanding the fact that all such transactions during financial year 2026 -27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements (Rs. 6,63,343 crore), whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
4	27-03-2026	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between SBI DFHI Limited and Yes Bank Limited, notwithstanding the fact that all such transactions during financial year 2026-27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements (Rs. 6,63,343 crore), whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
4	27-03-2026	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between SBI DFHI Limited and Rajasthan Gramin Bank, notwithstanding the fact that all such transactions during financial year 2026-27 whether individually and/or in the aggregate, may exceed Rs. 5,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements (Rs. 6,63,343 crore), whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.	FOR	FOR	Compliant with law. While the Bank's justification for certain transactions could have been more detailed, the explanations provided are reasonable. Therefore, SES is not raising any major governance concerns regarding the proposed related party transactions.
4	27-03-2026	Whirlpool of India Limited	PBL	Management	Re-designation of Mr. Anil Berera (DIN: 00306485), as an Independent Director of the Company for a term commencing from 01st March 2026 to 30th November 2029.	FOR	AGAINST	Complaint with law. No concern w.r.t merits of proposed appointee. Governance concerns: Prolonged association - Mr. Anil Berera has been associated with the Company for more than 19 years. An independent director having such prolonged association does not align with good governance principles. Cooling off period not served - Cooling off period of 3 years not served in the transition from Non-Executive Director to Independent Director. Ex-executive position - Mr. Anil Berera has been associated with the Company since March 2007, initially serving as Chief Financial Officer and subsequently as Executive Director until 31st December 2019. Appointment of an employee who mainly held Executive/Managerial position with the Company as an Independent Director is not indicative of a good governance practice.

4	28-03-2026	Amara Raja Energy & Mobility Ltd	PBL	Management	To re-appoint Mr. Annush Ramasamy (DIN: 01810872) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second consecutive term of five years from June 12, 2026 to June 11, 2031.	FOR	AGAINST	Compliant with law. No governance concern has been identified w.r.t. the profile and time commitments. Governance concern: NRC Chairman and Excessive Remuneration to Promoter EDs. NRC members should be held accountable for such unfair remuneration practices in the Company, as it's the NRC's responsibility to ensure the remuneration being paid is in a fair and reasonable manner.
4	28-03-2026	Aurobindo Pharma Limited	PBL	Management	To appoint Dr. (Mrs.) Punita Kumar Sinha (DIN: 05229262) as an Independent Director of the Company, not liable to retire by rotation, for a period of 3 (Three) consecutive years commencing from February 9, 2026 to February 8, 2029.	FOR	FOR	Compliant with law. No governance concerns identified w.r.t. to profile, time commitments and independence of proposed appointee.
4	28-03-2026	MRF Limited	PBL	Management	Revision in terms of remuneration of Mr. K M Mammen (DIN: 00020202) as Chairman and Managing Director of the Company, with effect from 1st April, 2025 for the remaining period of his tenure i.e., upto 7th February, 2029.	FOR	AGAINST	Compliant with law. No concern on the merits and proposed revision in remuneration of Director. Governance concern: Holding position of Chairman and Managing Director, may lead to concentration of power in the hands of single person.
4	28-03-2026	MRF Limited	PBL	Management	Revision in terms of remuneration of Mr. Arun Mammen (DIN: 00018558) as Vice Chairman and Managing Director of the Company, with effect from 1st April, 2025 for the remaining period of his tenure i.e., upto 31st March, 2028.	FOR	FOR	Compliant with law. No major governance concern is identified on the merits, time commitment, attendance and proposed revision in remuneration.
4	28-03-2026	MRF Limited	PBL	Management	Revision in terms of remuneration of Mr. Rahul Mammen Mappillai (DIN: 03325290) Managing Director of the Company, with effect from 1st April, 2025 for the remaining period of his tenure i.e., upto 3rd May, 2027.	FOR	FOR	Compliant with law. No major governance concern is identified on the merits, time commitment, attendance and proposed revision in remuneration.
4	28-03-2026	MRF Limited	PBL	Management	Revision in terms of remuneration of Mr. Samir Thariyan Mappillai (DIN:07803982) Whole-time Director of the Company with effect from 1st April, 2025 for the remaining period of his tenure i.e., upto 3rd August, 2027.	FOR	FOR	Compliant with law. No major governance concern is identified on the merits, time commitment, attendance and proposed revision in remuneration.
4	28-03-2026	MRF Limited	PBL	Management	Revision in terms of remuneration of Mr. Varun Mammen (DIN: 07804025) Whole-time Director of the Company with effect from 1st April, 2025 for the remaining period of his tenure i.e., upto 3rd August, 2027.	FOR	FOR	Compliant with law. No major governance concern is identified on the merits, time commitment, attendance and proposed revision in remuneration.
4	29-03-2026	CESC Limited	PBL	Management	Appointment of Mr. Umang Kanoria (DIN: 00081108) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, and to hold office for a period of three (3) consecutive years with effect from February 25, 2026.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance concern: Prolonged association at Group Level.
4	29-03-2026	CESC Limited	PBL	Management	Re-appointment of Mr. Debanjan Mandal (DIN: 00469622), as a Non-Executive Independent Director of the Company, not liable to retire by rotation, and to hold office for a further period of five (5) consecutive years with effect from May 10, 2026.	FOR	AGAINST	Compliant with law. No concern on the merits of the proposed appointee. Governance concern: Proposed tenure of appointment will lead to Prolonged association at the group level.
4	29-03-2026	CESC Limited	PBL	Management	To grant any loan(s)/advance(s) to M/s. Purvah Green Power Private Limited, a subsidiary of the Company (Purvah), in which one or more Director(s) of the Company may be interested or deemed to be interested, upto an aggregate amount not exceeding Rs. 900 Crores in one or more tranches from time to time and which the Board may, in its absolute discretion deem beneficial and in the interest of the Company provided that such loan(s)/ advance(s) shall be utilised by Purvah for its principal business activities only.	FOR	AGAINST	Non-compliant w.r.t Companies Act, 2013: Non-disclosure of full particulars of the Loan/ Guarantee/ Security as required under Section 185 of Companies Act, 2013. Governance concern: Enabling Approval with Inadequate disclosures. Transparency Concern: Inadequate Disclosures w.r.t interest of Directors in relevant entities in the Notice.

4	30-03-2026	Castrol India Limited	AGM	Management	To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31 December 2025 and the reports of the Board of Directors and the Statutory Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Indian Accounting Standards. No governance concern identified
4	30-03-2026	Castrol India Limited	AGM	Management	To declare final dividend of Rs. 5.25 per equity share for the financial year ended 31 December 2025.	FOR	FOR	Sufficient funds available for payment of final dividend. No governance concern identified
4	30-03-2026	Castrol India Limited	AGM	Management	To appoint a Director in place of Mr. Kartikeya Dube (DIN: 00929373), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Re-appointment compliant with law. No governance concern identified with respect to profile and merits of the proposed appointee.
4	30-03-2026	Castrol India Limited	AGM	Management	Ratification of Remuneration of Rs. 4,50,000 in addition to applicable taxes and reimbursement of related business expenses, at actuals, payable to M/s. Kishore Bhatia and Associates, Cost Accountants (Firm Registration No: 00294), who were appointed by the Board of Directors of the Company, as Cost Auditors, to conduct audit of the cost records maintained by the Company, for the financial year ending 31 December 2026.	FOR	FOR	Compliant with law. No major governance concern identified
4	30-03-2026	SBI Life Insurance Company Limited	PBL	Management	Approval for entering into Material Related Party Transactions with State Bank of India for an aggregate value of Rs. 40,900 crore for the financial year 2026-27.	FOR	FOR	Compliant with law. No major governance concern identified with the proposed related party transactions.
4	30-03-2026	SBI Life Insurance Company Limited	PBL	Management	Approval for entering into Material Related Party Transactions with SBI DFHI Limited for an aggregate value of Rs. 30,000 crore for the financial year 2026-27.	FOR	FOR	Compliant with law. No major governance concern identified with the proposed related party transactions.
4	30-03-2026	SBI Life Insurance Company Limited	PBL	Management	Approval for entering into Material Related Party Transactions with SBI Capital Markets Limited for an aggregate value of Rs. 30,000 crore for the financial year 2026-27.	FOR	FOR	Compliant with law. No major governance concern identified with the proposed related party transactions.
4	30-03-2026	SBI Life Insurance Company Limited	PBL	Management	Approval for entering into Material Related Party Transactions with Yes Bank Limited for an aggregate value of Rs. 30,000 crore for the financial year 2026-27.	FOR	FOR	Compliant with law. No major governance concern identified with the proposed related party transactions.
4	31-03-2026	Blue Star Limited	PBL	Management	Re-appointment of Mr. B Thiagarajan (DIN: 01790498) as a Managing Director of the Company for a further period commencing from April 1, 2026 till May 24, 2027, not liable to retire by rotation, including remuneration.	FOR	FOR	Compliant with law. No concern identified w.r.t the profile, attendance, past remuneration and time commitments of proposed Director.
4	31-03-2026	Blue Star Limited	PBL	Management	Appointment of Mr. Mohit Sud (DIN: 10034070), as an Executive Director- Unitary Cooling Products Group (Executive Director) for a period commencing from April 1, 2026 to March 31, 2031, liable to retire by rotation, including remuneration.	FOR	FOR	Compliant with law. No concern identified w.r.t the profile and time commitments of proposed Director.
4	31-03-2026	Blue Star Limited	PBL	Management	Appointment of Mr. M S Unnikrishnan (DIN: 01460245), as an Independent Director of the Company to hold office for a term of five consecutive years from January 29, 2026 to January 28, 2031, not eligible to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified w.r.t merits, profile, time commitments and Independence of the proposed appointee.
4	31-03-2026	Indraprastha Gas Limited	PBL	Management	Material Related Party Transactions with GAIL (India) Limited, for the Financial Year 2026-27 for a value of upto Rs. 17,732 Crores.	FOR	FOR	Compliant with law. The Company has adequately made all the relevant disclosures for the proposed related party transactions. No governance concern has been identified.
4	31-03-2026	Indraprastha Gas Limited	PBL	Management	Material Related Party Transactions with Bharat Petroleum Corporation Limited, for the Financial Year 2026-27 for a value of upto Rs. 3,968 Crores.	FOR	FOR	Compliant with law. While the Company's justification for certain transactions could have been more detailed, the explanations provided are reasonable. No major governance concerns identified.

4	31-03-2026	UPL Limited	EGM	Management	Approval for material related party transactions pertaining to sale of materials and providing functional support services by UPL Limited to its subsidiaries, for the FY 2026-27 in the ordinary course of business and on arm's length basis.	FOR	FOR	Compliant with law. The Company has provided relevant disclosures w.r.t the proposed transactions. Furthermore, the Company has provided adequate justification regarding the same. No concern identified.
4	31-03-2026	UPL Limited	EGM	Management	Approval for material related party transactions pertaining to sale of materials and providing functional support services by Arysta LifeScience Benelux SRL to UPL Europe Supply Chain GmbH for the FY 2026-27 in the ordinary course of business and on arm's length basis.	FOR	FOR	Compliant with law. The Company has provided relevant disclosures w.r.t the proposed transactions. Furthermore, the Company has provided adequate justification regarding the same. No concern identified.
4	31-03-2026	UPL Limited	EGM	Management	To enter into material related party transaction(s)/ contract(s)/ arrangement(s)/ agreement(s) (whether by way of an individual transaction or series of transactions or otherwise) for sale of materials by UPL Europe Supply Chain GmbH to UPL France, subsidiaries of the Company for the FY 2026-27 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 3,200 Crore.	FOR	FOR	Compliant with law. The Company has provided relevant disclosures w.r.t the proposed transactions. Furthermore, the Company has provided adequate justification regarding the same. No concern identified.
4	31-03-2026	UPL Limited	EGM	Management	To enter/ continue to enter into material related party transaction(s)/ contract(s)/ arrangement(s)/ agreement(s) (whether by way of an individual transaction or series of transactions or otherwise) for sale of materials by UPL Agricultural Product Trading FZE to UPL Do Brasil - Industria e Comercio de Insumos Agropecuarios S.A., subsidiaries of the Company for FY 2026-27 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 5,000 Crore.	FOR	FOR	Compliant with law. The Company has provided relevant disclosures w.r.t the proposed transactions. Furthermore, the Company has provided adequate justification regarding the same. No concern identified.
4	31-03-2026	UPL Limited	EGM	Management	To enter/ continue to enter into material related party transaction(s)/ contract(s)/ arrangement(s)/ agreement(s) (whether by way of an individual transaction or series of transactions or otherwise) for sale of materials by UPL Management DMCC to UPL Do Brasil - Industria e Comercio de Insumos Agropecuarios S.A., subsidiaries of the Company for FY 2026-27 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 3,500 Crore.	FOR	FOR	Compliant with law. The Company has provided relevant disclosures w.r.t the proposed transactions. Furthermore, the Company has provided adequate justification regarding the same. No concern identified.
4	31-03-2026	UPL Limited	EGM	Management	Approval for material related party transactions pertaining to sale of materials by Superform Chemistries Limited to its fellow subsidiaries, for the FY 2026-27 in the ordinary course of business and on arm's length basis.	FOR	FOR	Compliant with law. The Company has provided relevant disclosures w.r.t the proposed transactions. Furthermore, the Company has provided adequate justification regarding the same. No concern identified.
4	31-03-2026	UPL Limited	EGM	Management	Approval for material related party transactions pertaining to sale of materials and providing functional support services by Cerexagri S.A.S. to UPL Europe Supply Chain GmbH for the FY 2026-27 in the ordinary course of business and on arm's length basis.	FOR	FOR	Compliant with law. The Company has provided relevant disclosures w.r.t the proposed transactions. Furthermore, the Company has provided adequate justification regarding the same. No concern identified.
4	31-03-2026	UPL Limited	EGM	Management	Approval for material related party transactions pertaining to sale of materials by UPL Do Brasil - Industria e Comercio de Insumos Agropecuarios S.A. to associate entities, for the FY 2026-27 in the ordinary course of business and on arm's length basis.	FOR	FOR	Compliant with law. The Company has provided relevant disclosures w.r.t the proposed transactions. Furthermore, the Company has provided adequate justification regarding the same. No concern identified.

4	31-03-2026	UPL Limited	EGM	Management	Approval for material related party transactions pertaining to issuance of Corporate Guarantee by UPL Corporation Limited, Cayman on behalf of UPL Corporation Limited, Mauritius, during the FY 2026-27 for an amount not exceeding USD 1.3 bn in one or more tranches.	FOR	FOR	Compliant with law. The Company has provided relevant disclosures w.r.t the proposed transactions. Furthermore, the Company has provided adequate justification regarding the same. No concern identified.
4	31-03-2026	UPL Limited	EGM	Management	Approval for material related party transactions for providing financial support by the subsidiaries of the Company to other subsidiaries (Centralised Treasury Operations), for the FY 2026-27 at any point of time in the ordinary course of business and on arm's length basis.	FOR	FOR	Compliant with law. The Company has provided relevant disclosures w.r.t the proposed transactions. Furthermore, the Company has provided adequate justification regarding the same. No concern identified.
4	31-03-2026	UPL Limited	EGM	Management	Approval for material related party transactions in connection with the proposed investments by the Company and it's subsidiaries in other subsidiaries, for the FY 2026-27 at any point of time in the ordinary course of business and on arm's length.	FOR	FOR	Compliant with law. The Company has provided relevant disclosures w.r.t the proposed transactions. Furthermore, the Company has provided adequate justification regarding the same. No concern identified.

Zerodha Fund House

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Zerodha Asset Management Private Limited
CIN: U67190KA2021PTC155726

Zerodha Trustee Private Limited
CIN: U67100KA2021PTC155537

SEBI Registration No.: MF/080/23/06

Registered Office: Indiqube Penta, New No. 51 (Old No. 14), Richmond Road, Bangalore - 560025

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